

RESOLUTION NO. _____

A RESOLUTION APPROVING PROPOSED AMENDMENTS TO THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION’S BYLAWS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, The City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, the Mansfield Economic Development Corporation (“Corporation”) is a Texas non-profit corporation operating under the Development Corporation Act of 1979, codified in Subtitle C1 of Title 12 of the Texas Local Government Code, Chapters 501 through 505 (the “Act”) and the Texas Non-Profit Corporation Act, as amended, and other applicable laws; and,

WHEREAS, the Corporation’s Board of Directors desires to amend the Bylaws to align its purchasing guidelines with state law; and,

WHEREAS, the Corporation’s Board of Directors desires to amend the Bylaws to change the date the Board President is appointed by City Council to the 2nd City Council meeting in October each year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The proposed amendments to Corporation’s Bylaws, attached hereto as Exhibit “A,” have been reviewed by the City Council of the City of Mansfield, and are found to be acceptable and in the best interest of the City of Mansfield and its citizens, and is hereby in all things approved.

SECTION 2.

This Resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Mansfield, and it is accordingly so resolved.

PASSED AND APPROVED THIS THE 20TH DAY OF MAY, 2024.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary