



Meeting Minutes

Mansfield Park Facilities Development Corporation

Monday, January 22, 2018

6:30 PM

City Hall Conference Room

SPECIAL MEETING

1. CALL TO ORDER

Harold Bell, President, called the Special Meeting to order at 6:30 p.m.

Absent 1 - Sandra Hightower

Present 6 - Harold Bell;Wendy Collini;Bob Kowalski;Dee Davey;Neal Shaw and Lindsay Cadenhead

2. CITIZENS COMMENTS

None.

3. NEW BUSINESS

[18-2614](#)

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, NEW SERIES 2018; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT, PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT

Bob Kowalski asked Bond Council if someone were to donate funds, could those funds be used to pay off the debt. Rob Bracewell, Bond Council, responded that those funds could be used to offset any tax revenue paid for the debt since the debt is secured by tax revenue.

A motion was made by Cadenhead, seconded by Davey, that this matter be Approved. The motion CARRIED by the following vote.

[18-2613](#)

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, TAXABLE NEW SERIES 2018; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING

EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT,
PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL
ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT;
AND CONTAINING OTHER PROVISIONS RELATING TO THE
SUBJECT

*Neal Shaw asked why some of the debt was taxable and some non-taxable. Rob
Bracewell, Bond Council, stated that due to the StarCenter lease covenant, the funds
dedicated to that project are taxable.*

**A motion was made by Davey, seconded by Kowalski, that this matter be
Approved. The motion CARRIED by the following vote.**

4. BOARD ANNOUNCEMENTS

None.

5. INFORMATIONAL ITEMS

None.

6. ADJOURNMENT

Harold Bell, President, adjourned the Special Meeting at 6:47 p.m.

Harold Bell, President

ATTEST:

Lisandra Keller, Administrative Assistant II
Parks and Recreation