

RESOLUTION NO. _____

A RESOLUTION TO APPROVE A SALES CONTRACT FOR THE PURCHASE OF 0.0831 ACRES OF LAND LOCATED AT 113 E. KIMBALL STREET FOR \$100,000

WHEREAS, the City of Mansfield desires to acquire the property at 113 E. Kimball Street for construction of improvements to Historic Downtown Mansfield; and

WHEREAS, the Mansfield Park Facilities Development Corporation (MPFDC) is interested in acquiring land that will be used for the development of the Pond Branch Linear Park and trail system; and

WHEREAS, the MPFDC approved a contribution of \$18,150 towards the purchase of a portion of property located at 113 E. Kimball Street for construction of the Pond Branch Linear Park trail; and

WHEREAS, the purchase of this property is necessary for the progression of the redevelopment of the historic downtown area.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

The City Council shall approve the sales contract to purchase 0.0831 acres of land located at 113 E. Kimball Street in the amount of One Hundred Thousand Dollars and 00/100 (\$100,000).

RESOLVED AND PASSED this 28th day of March, 2016.

David L. Cook, Mayor

ATTEST:

Jeanne Heard, City Secretary