

Mansfield Economic Development Corporation
Period Ending February 29, 2020

Beginning Cash Balance 02-01-2020 **\$4,308,296**

Revenue:

Sales Tax Revenue \$770,621
Interest Income \$0
Total Monthly Revenue **\$770,621**

Adjusted Cash Balance **\$5,078,917**

Operating Expenses:

Administration \$43,826
Promotion \$0
Retention \$52
Workforce Development \$0
Total Operating Expenditures **\$43,878**

Debt Expense

Debt Service Payment (Interest) **\$0**

Project Expenditures:

Mansfield International Business Park (MIBP) \$5,060
Kimball Property \$95
\$5,155

Total Monthly Expenditures **\$49,033**

Ending Cash Balance 02-29-2020 **\$5,029,884**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$11,029,884**

Debt Expense

New Annual Total Debt Service - FY20 **\$2,657,375**
(January and August)

Remaining Principal Debt Balance **\$26,775,000**