

Mansfield Economic Development Corporation
Period Ending April 30, 2019

Beginning Cash Balance 04-01-2019 **\$2,291,010**

Revenue:

Sales Tax Revenue \$414,704

Interest Income \$0

Misc Income

Total Monthly Revenue **\$414,704**

Adjusted Cash Balance **\$2,705,714**

Operating Expenses:

Administration \$51,403

Promotion \$450

Retention \$0

Workforce Development \$0

Total Operating Expenditures **\$51,853**

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Kimball Property \$51

Mansfield International Business Park \$65,483

Total Project Expenditures **\$65,534**

Total Monthly Expenditures **\$117,387**

Ending Cash Balance 04-30-2019 **\$2,588,326**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$8,588,326**

Debt Expense

New Annual Total Debt Service - FY19 **\$2,657,375**

(January and August)

Remaining Principal Debt Balance **\$26,775,000**