

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first six months of fiscal 2017. The results of the period indicate that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fieldhouse and offsite infrastructure, \$16,369,806
 - Stars Center, \$3,925,366
 - Equipment replaced, \$386,019
 - Streets, \$7,539,459
- A clean audit opinion
- Issued Debt, \$25,380,000
 - Mansfield Economic Development Corp., \$14,125,000
 - Mansfield Parks Development Corp., \$8,295,000
 - General Fund, \$2,960,000

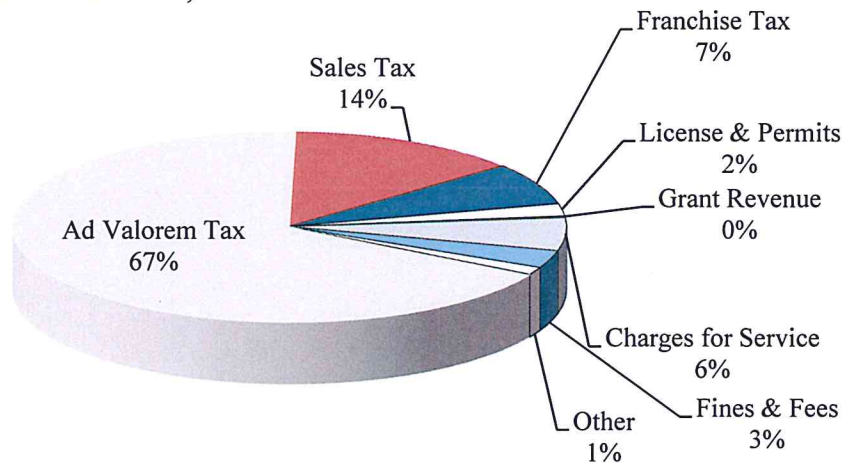
General Fund Financial Activity

General Fund assets are \$406,140,001; general fund liabilities are \$158,098,214 and general fund net assets are \$220,430,145. Unassigned reserves and general fund balance was \$27,611,642 as of March 31, 2017.

Overall general fund revenue collected as of March 31, 2017 is 75.92% of anticipated collections. Expenditures as of March 31, 2017 are in line with budgeted expectations or 46.15% of the expected expenditures have been spent as of March 31, 2017. As of March 31, 2017 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of March 31, 2017

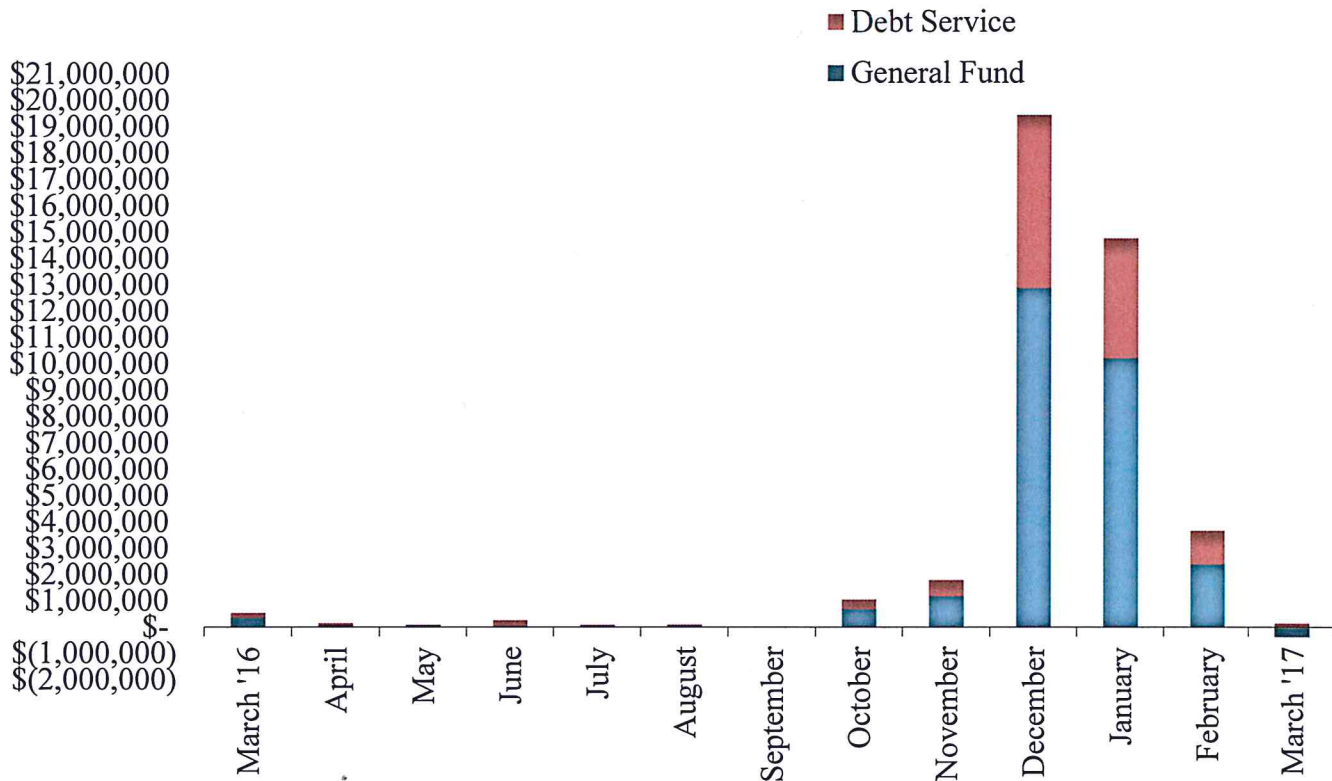


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing ahead of the expectations given the significant collections of the property taxes with the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Property tax collections through March 31, 2017 are \$25,865,979. Last year's collections were \$24,004,341 for the same period - a 7.76% increase over prior year.

As of March 31, 2017, actual debt service property tax collections were \$13,501,628. For the same period last year, property tax collections were \$12,390,234 – an increase of 8.97%.

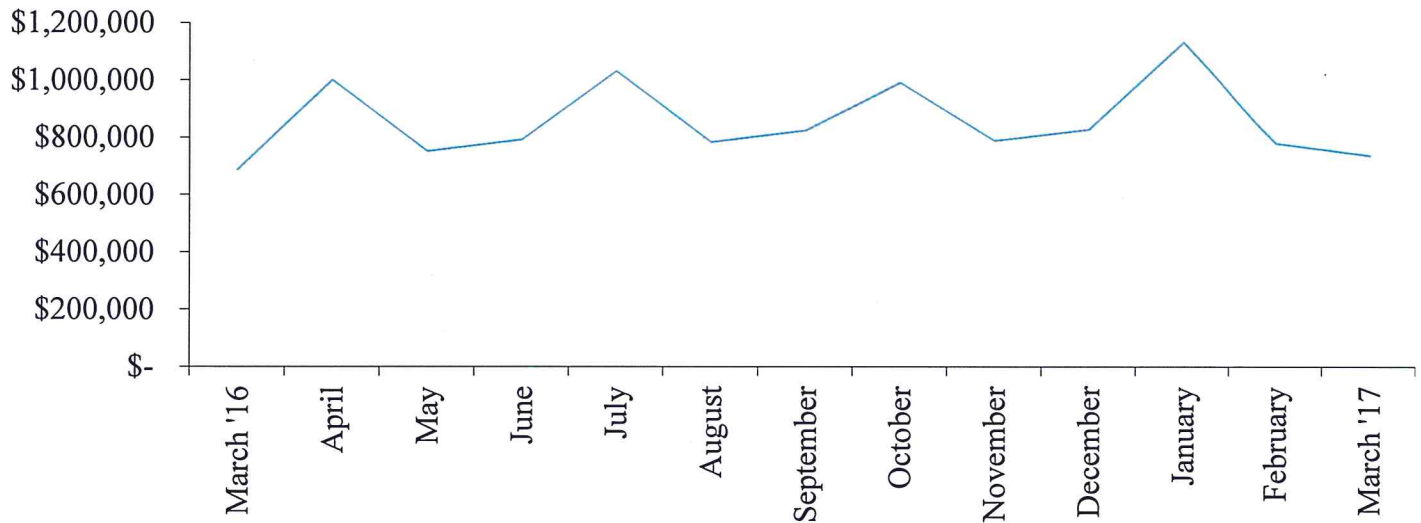
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first six months amount to 50.66% of total budgeted collections for fiscal 2017. Sales tax per capita is approximately \$153. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively consistent on a per capital basis given the overall economy. Sales Tax collections for the period March 1, 2017 through March 31, 2017, total \$739,552 as compared to \$689,310 for the same period last year. This is an increase of 7.29% over the same period as last year.

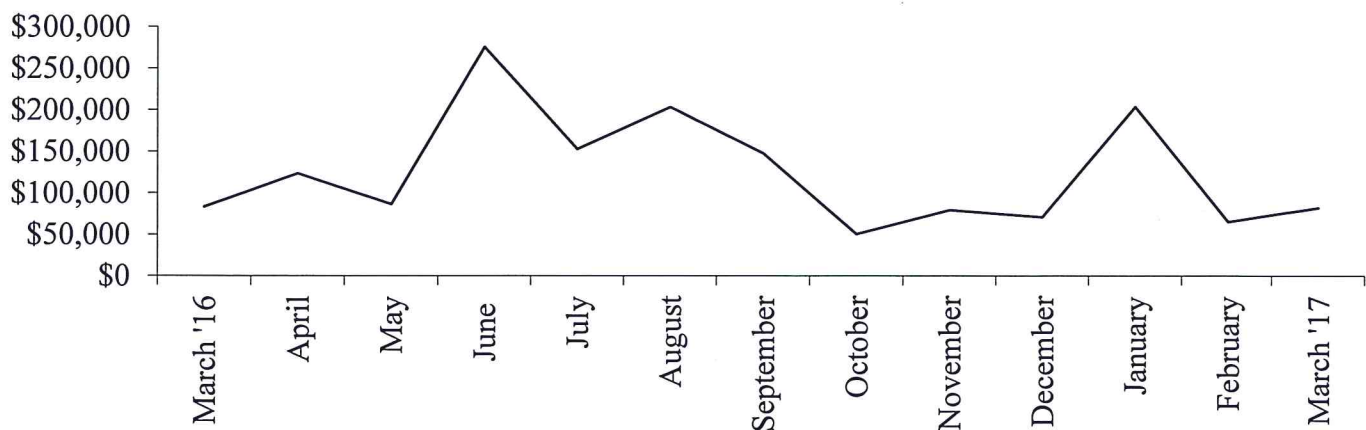
Sales Tax Collections



Building Permits

Building activity has remained consistent but has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits decreased in March 2017 compared to March 2016. Permit revenues for this period compared to the same period last year are \$82,389 and \$83,673 respectively, representing a decrease of \$1,248 or 1.54% less than the same period last year.

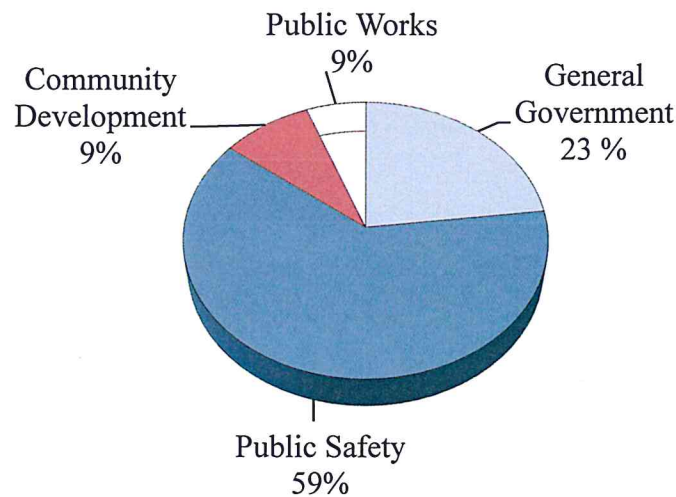
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$23,243,111 of its expected expenditures of \$50,365,523 or 46.15% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$29,480,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of March 31, 2017.

Budgeted Expenses



Water & Sewer Financial Activity

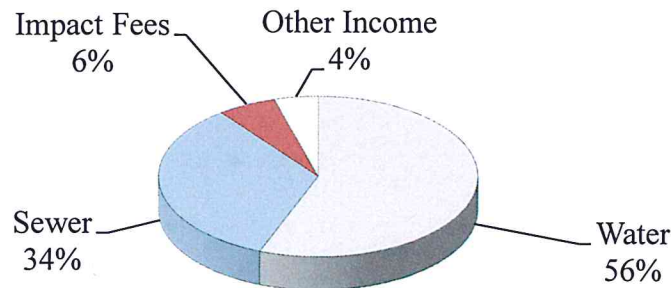
Water & Sewer assets are \$216,086,808, fund liabilities are \$50,493,361 and fund net assets are \$165,593,447. Unassigned reserves are \$24,407,952 as of March 31, 2017.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 90% of the total revenue collected to date; while 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 51.49% of its Budgeted Revenue to date or \$15,918,520 of \$30,916,774 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2017

2017

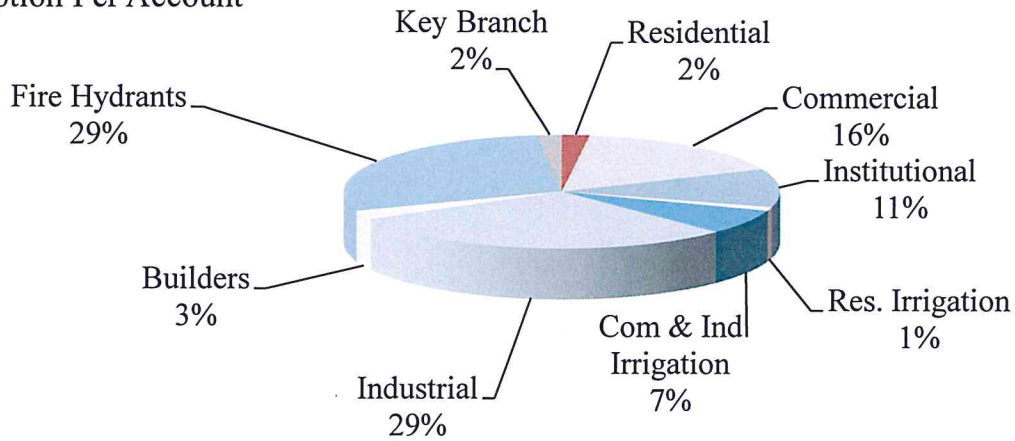
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Mar. '17	Mar. '16	Mar. '17	Mar. '16	Mar. '17	Mar. '16
Residential	18,150	17,783	95,988	109,375	5,289	6,151
Commercial	682	665	29,121	29,817	42,699	44,838
Institutional	140	138	3,977	6,216	28,403	45,047
Residential Irrigation	901	894	2,330	2,682	2,586	3,000
Com & Ind Irrigation	686	658	12,592	11,677	18,356	17,746
Industrial	130	132	9,894	9,287	76,111	70,354
Builders	325	216	2,104	1,194	6,474	5,526
Fire Hydrants	43	34	3,209	2,278	74,637	66,989
Residential Key Branch	6	6	28	31	4,720	5,098
Bulk Untreated Water	4	5	1,352	172,556	338	34,511
Bulk Treated Water	3	1	45,404	52,310	15,134	52,310
Total	21,070	20,532	205,999	397,423		

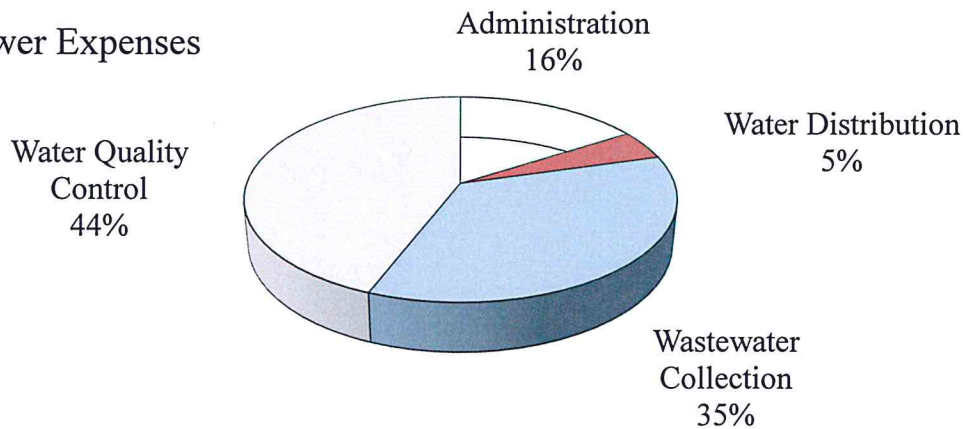
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 538 new connections.

Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 56.15% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

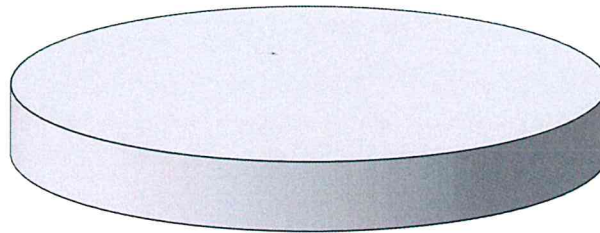
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2017.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
March 31, 2017 and 2016 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2017</u>	<u>Fiscal 2016</u>
Cash and Investments	\$ 27,510,567	\$ 25,109,521
Receivables:		
Current Year Taxes	1,026,443	1,060,736
Delinquent Taxes (Net of Allowance of \$565,330)	-	-
Accounts (Net of Allowance of \$180,866)	1,161,736	1,083,928
Ambulance	1,058,364	1,023,056
Municipal Court	64,033	127,954
Due From Other Funds	21,906	318,028
Capital Assets (net of accumulated depreciation)	<u>375,296,952 *</u>	<u>343,187,423</u>
Total Assets	<u>\$ 406,140,001</u>	<u>\$ 371,910,646</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 220,388	\$ 289,397
Accrued Liabilities	862,178	2,023,460
Deferred Revenue	2,148,841	2,211,747
Noncurrent liabilities:		
Due within one year	12,175,207 *	11,115,732
Due in more than one year	<u>142,691,600 *</u>	<u>110,076,318</u>
Total Liabilities	<u>158,098,214</u>	<u>125,716,654</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	220,430,145 *	221,995,373
Unassigned	<u>27,611,642</u>	<u>24,198,619</u>
Total Fund Balances	<u>248,041,787</u>	<u>246,193,992</u>
Total Liabilities And Fund Balances	<u>\$ 406,140,001</u>	<u>\$ 371,910,646</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Six Months
Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 3,406,583	\$ 3,293,238	\$ 34,087,342	\$ 32,161,340	\$ 42,063,494	\$ (7,976,152)	81.04%
License And Permits	137,487	113,817	803,502	659,660	1,473,181	(669,679)	54.54%
Grant Revenue	-	117,016	97,120	202,119	-	97,120	0.00%
Charges For Services	404,694	332,530	2,167,986	2,006,926	4,157,958	(1,989,972)	52.14%
Fines And Fees	145,326	146,937	1,167,389	1,229,223	2,286,617	(1,119,229)	51.05%
Interest Earnings	1,025	2,924	21,028	9,856	8,000	13,028	262.85%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	47,594	99,158	374,297	424,067	1,011,029	(636,732)	37.02%
Total Revenues	4,142,709	4,105,621	38,718,664	36,693,191	51,000,279	(12,281,616)	75.92%
EXPENDITURES:							
General Government	1,030,726	805,440	5,362,923	5,254,028	11,807,952	6,445,030	45.42%
Public Safety	3,002,931	2,481,344	14,492,014	14,427,411	29,479,132	14,987,118	49.16%
Public Works	299,924	403,103	1,342,194	2,251,624	4,541,657	3,199,463	29.55%
Community Development	342,476	320,577	2,045,980	1,797,832	4,536,781	2,490,801	45.10%
Total Expenditures	4,676,056	4,010,464	23,243,111	23,730,895	50,365,523	27,122,412	46.15%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(533,348)	95,156	15,475,553	12,962,296	634,756		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	1,208,513	(1,208,513)	0.00%
Operating Transfers Out	(542,988)	(33,499)	(940,893)	(784,059)	(1,843,270)	902,377	51.04%
Total Other Financing Sources (Uses)	(542,988)	(33,499)	(940,893)	(784,059)	(634,756)	(306,136)	51.04%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,076,336)	61,656	14,534,661	12,178,237	0		
FUND BALANCE							
BEGINNING	28,687,977	24,136,963	13,076,981	12,020,382	12,020,385		
ENDING	\$ 27,611,642	\$ 24,198,619	\$ 27,611,642	\$ 24,198,619	\$ 12,020,385		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 288,323	\$ 352,626	25,710,634	\$ 23,884,618	\$ 27,288,571	\$ (1,577,937)	94.22%
Taxes-Prior	6,825	2,525	155,345	119,723	144,330	11,015	107.63%
Gas Royalty Income	1,892	757	5,243	3,975	-	5,243	0.00%
Franchise Taxes	2,355,241	2,231,196	2,764,737	2,782,256	3,867,598	(1,102,861)	71.48%
Sales Taxes	739,552	689,310	5,274,088	5,122,662	10,409,957	(5,135,870)	50.66%
Mix Drink Taxes	-	-	91,285	88,981	180,031	(88,746)	50.71%
Delinquent P& I	14,750	16,825	86,009	159,125	173,006	(86,997)	49.71%
Total Taxes	3,406,583	3,293,238	34,087,342	32,161,340	42,063,494	(7,976,152)	81.04%
LICENSE & PERMITS							
Building Permits	82,389	83,673	553,536	456,787	1,048,020	(494,484)	52.82%
Other Lic/Permits	55,098	30,143	249,966	202,872	425,161	(175,195)	58.79%
Total License & Permits	137,487	113,817	803,502	659,660	1,473,181	(669,679)	54.54%
GRANT REVENUE	-	117,016	97,120	202,119	-	97,120	0.00%
CHARGES FOR SERVICES							
Sanitation	235,221	227,609	1,354,168	1,320,725	2,718,334	(1,364,166)	49.82%
Ambulance Services	113,648	104,921	631,783	602,385	1,200,000	(568,217)	52.65%
Fines & Fees-Engineering	55,825	-	182,035	83,816	239,624	(57,589)	75.97%
Total Charges For Services	404,694	332,530	2,167,986	2,006,926	4,157,958	(1,989,972)	52.14%
FINES & FEES							
Fines & Fees-Court	93,719	113,829	496,891	577,353	1,441,914	(945,023)	34.46%
Fines & Fees-Other	51,607	33,108	670,498	651,870	844,703	(174,205)	79.38%
Total Fines & Fees	145,326	146,937	1,167,389	1,229,223	2,286,617	(1,119,229)	51.05%
INTEREST EARNINGS	1,025	2,924	21,028	9,856	8,000	13,028	262.85%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	720	1,140	8,040	4,800	8,243	(203)	97.54%
Mowing	555	240	10,505	13,570	-	10,505	0.00%
Sale Of Property	8,067	-	19,302	10,046	2,120	17,182	910.48%
Zoning Fees	-	11,000	34,950	37,795	35,581	(631)	98.23%
Plat Fees	8,760	2,010	27,605	34,990	39,206	(11,601)	70.41%
Miscellaneous	29,492	84,768	273,895	322,867	925,879	(651,984)	29.58%
Total Miscellaneous	47,594	99,158	374,297	424,067	1,011,029	(636,732)	37.02%
Total Revenues	\$ 4,142,709	4,105,621	38,718,664	\$ 36,693,191	\$ 51,000,279	\$ (12,281,615)	75.92%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 4,458	\$ 4,226	47,614	\$ 20,996	\$ -	\$ (47,614)	0.00%
City Council	11,916	10,203	75,983	40,353	118,907	42,924	63.90%
Administration	49,929	58,922	257,154	458,823	789,224	532,070	32.58%
City Secretary	35,933	34,041	176,063	285,701	382,685	206,622	46.01%
Legal	77,505	65,790	341,418	223,291	986,329	644,911	34.62%
Human Resources	72,100	27,863	308,185	268,672	664,751	356,565	46.36%
Building Maintenance	97,768	59,095	518,244	498,378	1,046,977	528,733	49.50%
Finance	61,212	40,881	292,810	238,659	552,161	259,351	53.03%
Accounting	32,500	14,443	214,328	191,367	480,819	266,492	44.58%
Purchasing	8,678	5,914	42,349	46,737	88,961	46,612	47.60%
Tax Collection	6,980	5,814	280,601	275,338	273,800	(6,801)	102.48%
Sanitation	217,278	186,956	972,398	931,794	2,239,140	1,266,742	43.43%
Information Technology	55,282	69,750	331,882	361,111	828,557	496,675	40.06%
Budget	8,393	5,360	41,626	39,431	92,735	51,109	44.89%
Planning Administration	107,551	78,590	510,016	493,114	1,040,798	530,782	49.00%
Building Inspection	68,449	-	365,149	-	-	(365,149)	0.00%
Planning/Zoning Comm	2,824	869	6,597	6,330	11,581	4,984	56.96%
Engineering	31,415	25,199	170,517	182,039	418,812	248,295	40.71%
Board of Adjustments	423	94	1,217	392	3,274	2,057	37.16%
Historic Landmark	54	111	448	1,419	4,320	3,872	10.36%
Development Services	80,079	111,319	408,324	690,082	1,784,120	1,375,795	22.89%
Total	1,030,726	805,440	5,362,923	5,254,028	11,807,952	6,445,030	45.42%
PUBLIC SAFETY							
Public Safety Administration	-	50,567	-	324,463	0	-	0.00%
Police Administration	131,872	82,400	847,695	806,384	1,508,684	660,989	56.19%
Communications	214,452	244,915	1,280,522	1,371,657	2,673,212	1,392,690	47.90%
Patrol	734,563	510,721	3,164,017	3,104,238	6,597,420	3,433,403	47.96%
CID And Narcotics	252,231	200,093	1,221,607	1,243,092	2,641,045	1,419,438	46.25%
K-9 Unit	23,209	18,048	119,158	112,188	252,716	133,558	47.15%
COPS	62,020	9,699	315,034	75,311	637,639	322,605	49.41%
Municipal Court	59,561	44,292	278,481	302,297	675,112	396,631	41.25%
Training	-	22,622	115,687	55,963	158,129	42,441	73.16%
Animal Control	57,119	48,629	278,445	338,521	677,109	398,664	41.12%
CVE Traffic Enforcement	44,622	26,053	210,182	156,608	331,194	121,013	63.46%
Traffic Enforcement	42,401	33,838	235,433	215,363	465,817	230,384	50.54%
Park Patrol	-	-	-	-	-	-	0.00%
Police Grant Expenditures	40,367	192,176	198,835	272,555	278,838	80,003	71.31%
Fire Administration	105,164	73,715	485,111	448,323	951,270	466,159	51.00%
Fire Prevention	73,718	50,498	354,824	332,421	739,135	384,311	48.01%
Emergency Management	16,370	11,032	115,629	117,903	209,517	93,888	55.19%
Fire Operations	1,145,264	862,047	5,271,354	5,150,125	10,682,295	5,410,941	49.35%
Total	3,002,931	2,481,344	14,492,014	14,427,411	29,479,132	14,987,118	49.16%
PUBLIC WORKS							
Street Maintenance	135,205	309,338	766,979	1,690,621	3,300,332	2,533,354	23.24%
Traffic Control	164,719	93,765	575,215	561,003	1,241,325	666,110	46.34%
Total	299,924	403,103	1,342,194	2,251,624	4,541,657	3,199,463	29.55%

City of Mansfield, Texas

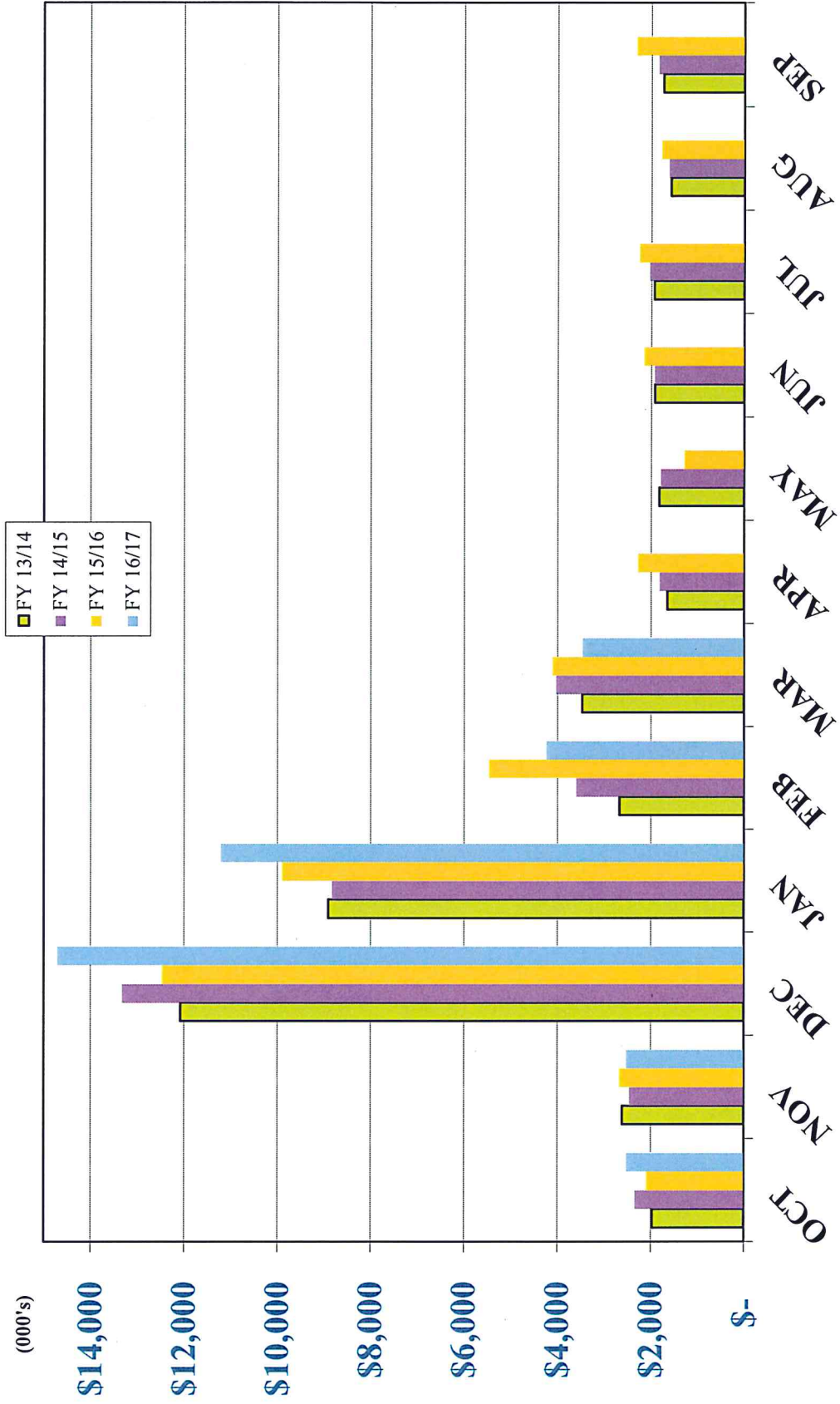
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	185,033	148,925	953,836	928,430	2,361,491	1,407,656	40.39%
Communications & Marketing	29,646	22,299	167,617	152,585	335,766	168,149	49.92%
Downtown Parking	300	509	3,865	29,242	-	(3,865)	0.00%
Senior Citizens	23,692	16,940	121,018	119,762	285,008	163,990	42.46%
Cultural Services	18,055	8,519	128,149	85,020	419,523	291,374	30.55%
Library	85,749	67,298	439,731	395,245	1,134,993	695,262	38.74%
Grant Expenditures	-	56,088	231,764	87,548	0	(231,764)	0.00%
Total	342,476	320,577	2,045,980	1,797,832	4,536,781	2,490,801	45.10%
TOTAL EXPENDITURES	\$ 4,676,056	\$ 4,010,464	23,243,111	\$ 23,730,895	\$ 50,365,523	\$ 27,122,412	46.15%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(533,348)	95,156	15,475,553	12,962,296	634,756		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	1,208,513	(1,208,513)	0.00%
TRANSFERS OUT							
Land	-	500	-	500	-	-	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(372,496)	372,496	0.00%
Equipment	-	-	-	-	-	-	0.00%
Transfers	-	-	-	-	(571,820)	571,820	0.00%
PFA Insurance	6,445	-	404,349	344,990	(420,158)	15,809	-96.24%
Economic Incentives	536,543	-	536,543	405,570	(414,736)	(121,808)	-129.37%
Reserve/Contingency	-	32,999	-	32,999	(64,060)	64,060	0.00%
Total Other Financing Uses	542,988	33,499	940,893	784,059	(1,843,270)	902,377	-51.04%
Total Other Financing Sources (Uses)	(542,988)	(33,499)	(940,893)	(784,059)	(634,756)	(306,136)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,076,336)	61,657	14,534,661	12,178,237	0		
UNRESERVED FUND BALANCE							
BEGINNING	28,687,977	24,136,962	13,076,981	12,020,382	12,020,385		
ENDING	\$ 27,611,642	24,198,619	27,611,642	\$ 24,198,619	\$ 12,020,385		



CITY OF MANSFIELD

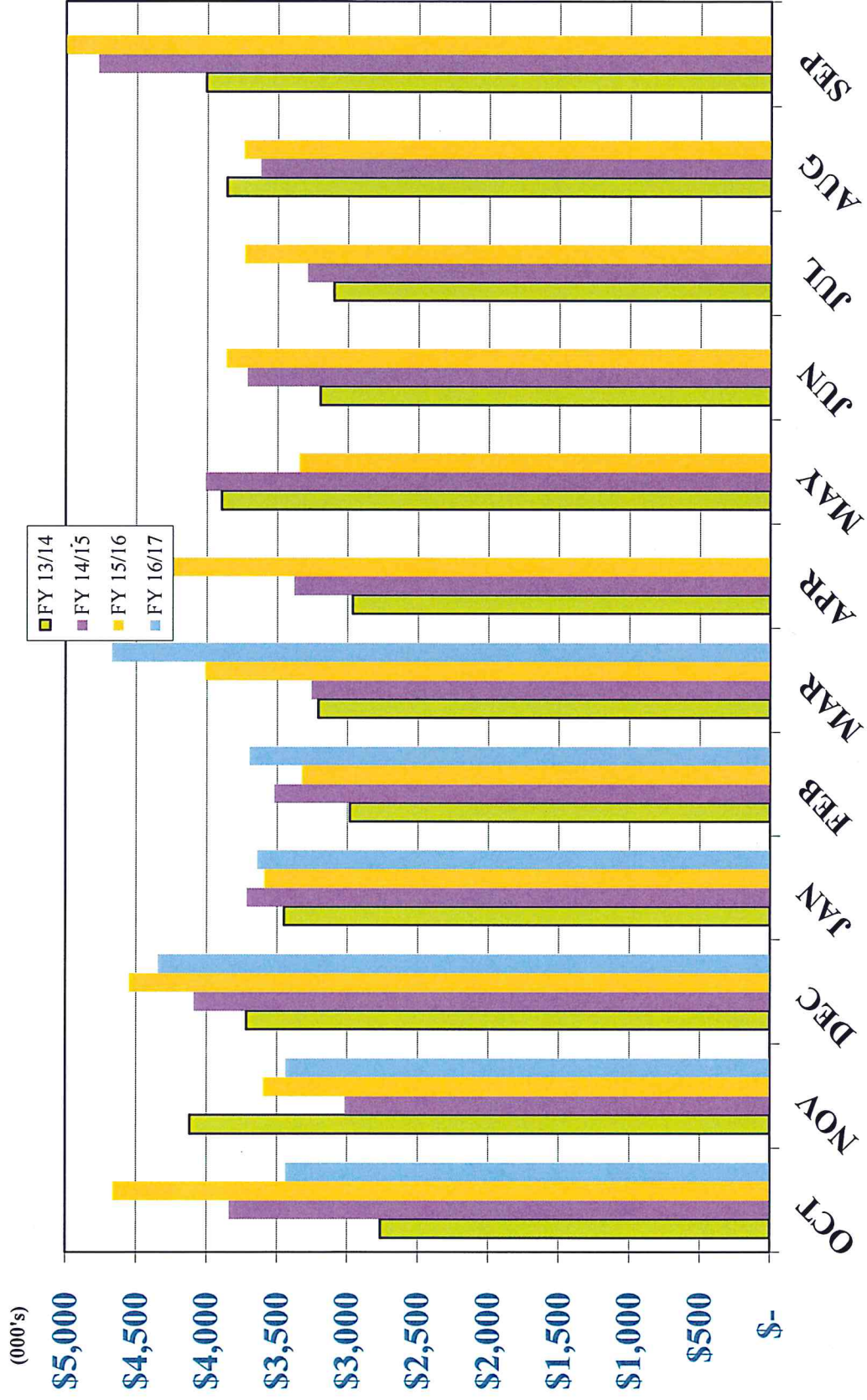
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

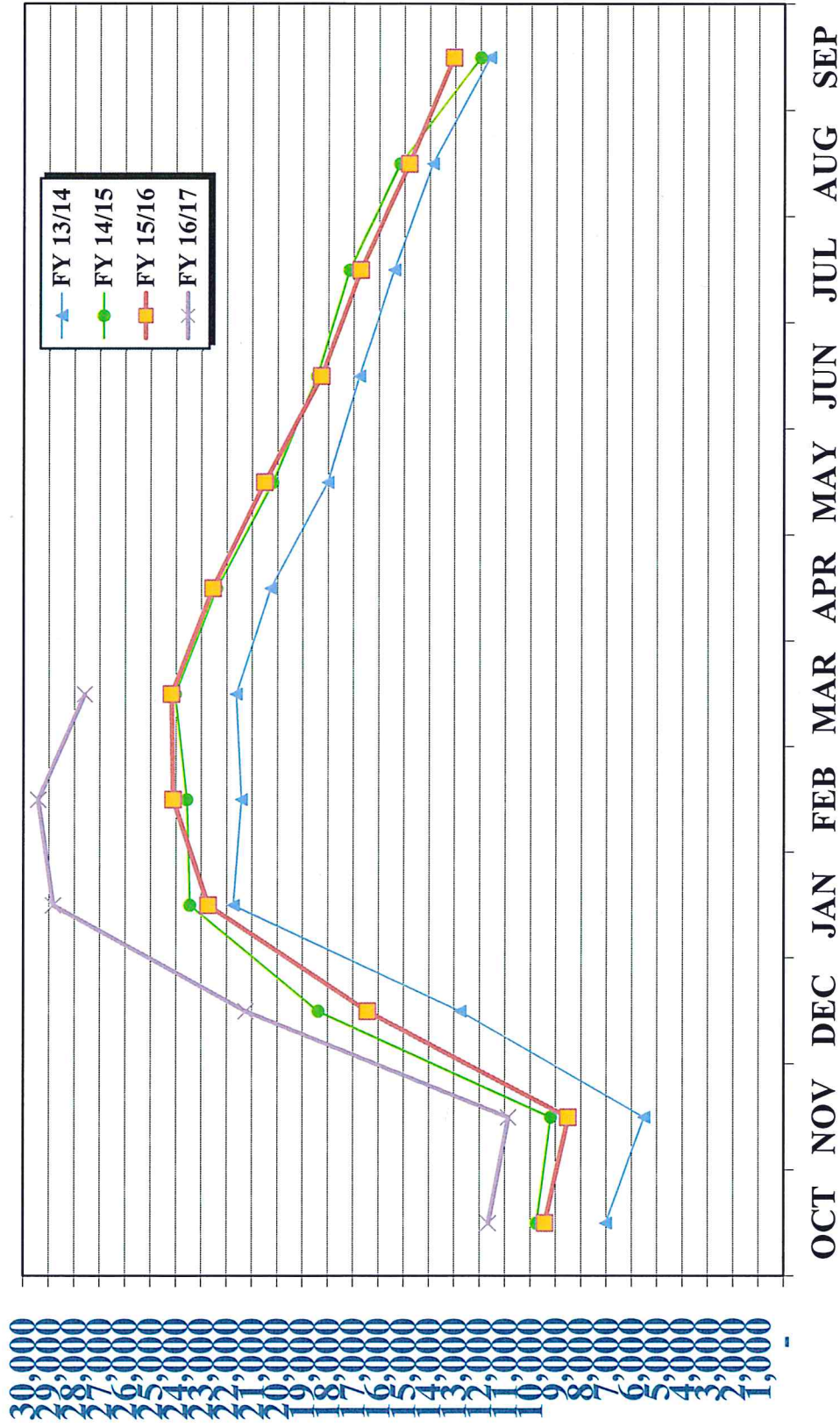




CITY OF MANSTFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,827,382	\$ 3,917,512
Due From Other Funds	23,204	21,181
Total Assets	<u>\$ 2,850,586</u>	<u>\$ 3,938,693</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 963,890	\$ 1,060,781
Retainage Payable	-	471,930
Total Liabilities	<u>963,890</u>	<u>1,532,711</u>
FUND BALANCES:		
Fund Balance	1,449,193	6,233,559
Excess Revenues Over Expenditures	<u>437,503</u>	<u>(3,827,577)</u>
Total Fund Balances	<u>1,886,696</u>	<u>2,405,982</u>
Total Liabilities And Fund Balances	<u>\$ 2,850,586</u>	<u>\$ 3,938,693</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 618,947	-	618,947	-
Interest Income	-	411	2,804	1,645
Total Revenues	618,947	411	621,751	1,645
<u>EXPENDITURES:</u>				
General Government	-	941,502	184,248	3,829,222
Debt Service -	-			
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	941,502	184,248	3,829,222
Excess Of Revenues Over (Under) Expenditures	618,947	(941,091)	437,503	(3,827,578)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	618,947	(941,091)	437,503	(3,827,578)
FUND BALANCE, BEGINNING	1,267,749	3,347,073	1,449,193	6,233,559
FUND BALANCE, ENDING	\$ 1,886,696	\$ 2,405,982	\$ 1,886,696	\$ 2,405,982

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 56,378	\$ 7,318
Construction in Progress	-	-
Total Assets	<u>\$ 56,378</u>	<u>\$ 7,318</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,663	7,318
Excess Revenues Over Expenditures	<u>52,715</u>	<u>-</u>
Total Fund Balances	<u>56,378</u>	<u>7,318</u>
Total Liabilities And Fund Balances	<u>\$ 56,378</u>	<u>\$ 7,318</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 52,715	-	52,715	-
Interest Income	-	-	-	-
Total Revenues	52,715	-	52,715	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	52,715	-	52,715	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	52,715	-	52,715	-
FUND BALANCE, BEGINNING	3,663	7,318	3,663	7,318
FUND BALANCE, ENDING	\$ 56,378	\$ 7,318	\$ 56,378	\$ 7,318

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 57,093	\$ 109,061
Inventory	61,228	61,228
Total Assets	<u>\$ 118,321</u>	<u>\$ 170,288</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	307	4,216
Total Liabilities	<u>307</u>	<u>4,216</u>
FUND BALANCES:		
Fund Balance	147,293	197,662
Excess Revenues Over Expenditures	(29,279)	(31,590)
Total Fund Balances	<u>118,014</u>	<u>166,072</u>
Total Liabilities And Fund Balances	<u>\$ 118,321</u>	<u>\$ 170,288</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	-	-
Interest Income	-	31	95	112
Total Revenues	-	31	95	112
<u>EXPENDITURES:</u>				
Administrative Services	5,972	6,709	29,374	31,292
Contractual Services	-	112	-	410
Other Equipment	-	-	-	-
Total Expenditures	5,972	6,821	29,374	31,702
Excess Of Revenues Over (Under) Expenditures	(5,972)	(6,790)	(29,279)	(31,590)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,972)	(6,790)	(29,279)	(31,590)
FUND BALANCE, BEGINNING	123,986	172,862	147,293	197,662
FUND BALANCE, ENDING	\$ 118,014	\$ 166,072	\$ 118,014	\$ 166,072

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 735,834	\$ 1,164,607
Accounts Receivable	-	-
Total Assets	<u>\$ 735,834</u>	<u>\$ 1,164,607</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 1,190	\$ 7,043
Total Liabilities	<u>1,190</u>	<u>7,043</u>
 <u>FUND BALANCES:</u>		
Fund Balance	1,381,818	1,143,476
Excess Revenues Over Expenditures	<u>(647,174)</u>	<u>14,089</u>
Total Fund Balances	<u>734,644</u>	<u>1,157,565</u>
 Total Liabilities And Fund Balances	<u>\$ 735,834</u>	<u>\$ 1,164,607</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 1,000	\$ 3,000	\$ 180,960	\$ 188,980	\$ 641,425	\$ (460,465)	28.21%
Miscellaneous Income	61	161	1,163	566	0	1,163	0.00%
Total Revenues	1,061	3,161	182,123	189,546	641,425	(459,302)	28.39%
EXPENDITURES:							
Mansfield Historical Society	944	1,025	8,664	8,462	30,000	(21,336)	28.88%
The LOT	3,573	-	125,662	-	-	125,662	0.00%
Mansfield Rotary Club	20,000	17,757	37,000	46,967	33,000	4,000	112.12%
Farr Best Theater	950	-	494,447	25,000	25,000	469,447	1977.79%
Rockin 4th of July	-	-	-	-	-	-	0.00%
Discover Historic Mansfield	361	-	3,303	-	5,000	(1,697)	66.06%
Mansfield Tourism	27,230	-	141,993	79,181	323,000	(181,007)	43.96%
Sunrise Rotary	-	-	3,500	319	21,000	(17,500)	16.67%
Pickled Mansfield Society	-	-	-	-	30,000	(30,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	14,727	-	-	14,727	0.00%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	-	-	0.00%
Mansfield Commission for the Arts	-	-	-	-	-	-	0.00%
Reserve	-	-	-	15,528	174,425	(174,425)	0.00%
Total Expenditures	53,059	18,782	829,297	175,457	641,425	187,872	129.29%
Excess Of Revenues Over (Under) Expenditures	(51,998)	(15,621)	(647,174)	14,089			
FUND BALANCE, BEGINNING	786,642	1,173,186	1,381,818	1,143,476			
FUND BALANCE, ENDING	\$ 734,644	\$ 1,157,565	\$ 734,644	\$ 1,157,565			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Six Months Ended March 31, 2017 and 2016 (Unaudited)

	Budgeted Request	FY17 Amount To Date	Available Budget	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 713,300	\$ 180,960	\$ 532,340	25.37%
Interest Income	-	1,163	(1,163)	-
Total Revenues	713,300	182,123	531,177	25.53%
EXPENDITURES:				
Mansfield Historical Society	34,680	8,664	26,016	24.98%
The LOT	85,000	15,814	69,186	18.60%
The LOT **	-	109,848	-	0.00%
Mansfield Rotary Club	37,000	37,000	-	100.00%
Farr Best Theater **	-	494,447	-	0.00%
Discover Historic Mansfield - Painted Pianos	1,000	1,361	(361)	136.10%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	1,942	3,058	38.84%
Mansfield Tourism	358,000	141,993	216,007	39.66%
Sunrise Rotary	15,000	3,500	11,500	23.33%
Pickled Mansfield Society	25,000	-	25,000	0.00%
Mansfield Comm Theater - Mainstage	7,000	-	7,000	0.00%
Mansfield Police Dept. - Electronic Signage	15,000	14,727	273	98.18%
Mansfield Police Dept. - Explorer Competition	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	25,000	-	25,000	0.00%
Reserve	94,620	-	94,620	0.00%
Total Expenditures	713,300	829,297	488,298	116.26%
Revenues / (Expenditures)	-	(647,174)	42,879	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2017	1,383,008
Plus: FY2017 Cash Collections	182,123
Less: FY2017 Cash Expenditures	(829,297)
Cash Balance as of March 31, 2017	735,834
Remaining Hotel/Motel Occupancy Funds to Collect	531,177
Remaining Hotel/Motel Occupancy Funds to Expend	(488,298)
Projected Cash Balance at September 30, 2017	778,713

** Expense approved by City Council

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
March 31, 2017 and 2016 (Unaudited)

<u>ASSETS:</u>	<u>2017</u>	<u>2016</u>
Cash And Investments	\$ 10,247,158	\$ 10,757,487
Receivables:		
Accounts	694,285	718,499
Prepays	2,755	-
Total Assets	<u>\$ 10,944,198</u>	<u>\$ 11,475,986</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 257,037	\$ 341,118
Retainage Payable	31,323	18,139
Other Liabilities	612,149	69,301
Deferred Revenue	1,858,300	361,106
Total Liabilities	<u>2,758,809</u>	<u>789,664</u>
FUND BALANCES:		
Fund Balance	8,411,731	10,305,587
Excess Revenues Over (Under)		
Expenditures	(226,342)	380,735
Total Fund Balances	<u>8,185,389</u>	<u>10,686,322</u>
Total Liabilities And Fund Balances	<u>\$ 10,944,198</u>	<u>\$ 11,475,986</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 208,014	\$ 240,855	\$ 1,666,458	\$ 1,938,529	\$ 3,253,269	\$ (1,586,810)	51.22%
Contributions	-	-	12,665	21,945	-	12,665	0.00%
Interest Earnings	-	2,241	13,534	8,180	3,000	10,534	451.12%
Other Income	2,256	8,297	41,044	72,082	102,644	(61,600)	39.99%
MAC Revenue	34,555	76,391	391,383	253,245	337,356	54,027	116.01%
Lease Royalties	67,620	14,121	112,758	259,419	831,024	-	13.57%
Park Land Dedication Revenue	9,250	110,000	280,000	261,500	-	280,000	0.00%
Total Revenues	321,695	451,905	2,517,842	2,814,900	4,527,293	(1,291,185)	55.61%
EXPENDITURES:							
Administration	493,741	328,773	1,500,726	1,181,991	1,002,885	497,841	149.64%
Athletic Complex	37,280	27,913	177,240	166,771	357,350	(180,110)	49.60%
Rose Park	28,825	26,655	149,192	143,561	386,573	(237,380)	38.59%
Oliver Nature Park	37,515	30,213	201,858	193,178	673,100	(471,242)	29.99%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	68,532	52,901	316,114	311,437	777,638	(461,524)	40.65%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	93,574	-	186,426	52,436	1,315,746	(1,129,321)	14.17%
Quadrant 4	-	56,464	204,000	377,373	-	204,000	0.00%
Non-Departmental	-	-	376	7,417	-	376	0.00%
Total Expenditures	759,467	522,919	2,735,932	2,434,165	4,513,293	(1,777,361)	60.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(437,772)	(71,014)	(218,090)	380,735	14,000	486,176	-1557.78%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(132)	-	(8,252)	-	(14,000)	5,748	58.94%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(132)	-	(8,252)	-	(14,000)	5,748	58.94%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(437,904)	(71,014)	(226,342)	380,735			
FUND BALANCE, BEGINNING	8,623,293	10,757,336	8,411,731	10,305,587			
FUND BALANCE, ENDING	\$ 8,185,389	\$ 10,686,322	\$ 8,185,389	\$ 10,686,322			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 7,943,256	\$ 7,650,940
Accounts Receivable	368,749	343,535
Restricted Assets:		
Cash and Investments, Projects	14,791,577	729,627
Fixed Assets (net of accumulated depreciation)	7,530,741	6,999,138
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 30,634,323</u>	<u>\$ 15,723,240</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 186	\$ 6,981
Accrued Liabilities	72,496	63,403
Retainage Payable	31,846	23,947
Bonds Payable	23,585,000	10,365,000
Unamortized Discounts on Bonds	(158,040)	(81,700)
Unamortized Premiums	1,289,523	167,779
Deferred Amount on Refunding	203,724	231,505
Contract Commitments	3,824,391 *	3,557,159
Total Liabilities	<u>28,849,125</u>	<u>14,334,074</u>
NET ASSETS:		
Restricted	14,791,577	729,627
Unassigned	(13,006,379)	659,539
Total Net Assets	<u>1,785,198</u>	<u>1,389,166</u>
Total Liabilities & Net Assets	<u>\$ 30,634,323</u>	<u>\$ 15,723,240</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 369,776	\$ 344,655	\$ 2,637,044	\$ 2,561,332
Gas Royalties	-	-	-	-
Miscellaneous	5,823	-	29,113	-
Rental Of Facilities	-	6,029	-	48,595
Total Operating Revenues	375,599	350,684	2,666,157	2,609,927
OPERATING EXPENDITURES:				
Administration	74,186	64,188	425,281	405,268
Promotions	10,093	8,169	52,784	53,136
Retention	-	-	4,502	7,366
Development Plan	-	-	1,089	3,290
Projects	307,463	150,283	1,786,259	1,103,578
Depreciation	259 *	259 *	1,522 *	1,530
Total Operating Expenditures	392,001	222,899	2,271,438	1,574,168
OPERATING INCOME	(16,402)	127,785	394,720	1,035,759
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	1,523	10,181	5,669
Purchase of Property	(20,000)	224,475	(377,185)	224,475
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(333,162)	(150,501)
Total Nonoperating Revenue	(20,000)	225,998	(700,165)	79,643
INCOME BEFORE OPERATING TRANSFERS	(36,402)	353,783	(305,446)	1,115,402
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(119)	-	(7,459)	-
CHANGE IN NET ASSETS	(36,521)	353,783	(312,904)	1,115,402
NET ASSETS, BEGINNING	1,821,719	1,035,383	5,995,096	3,830,923
NET ASSETS, PROJECTS	- **	-	(3,896,994) **	(3,557,159)
NET ASSETS, ENDING	\$ 1,785,198	\$ 1,389,166	\$ 1,785,198	\$ 1,389,166

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
March, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,854,142	\$ 2,395,147
Receivables:		
Current Year Taxes	521,582	547,373
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 3,375,724</u>	<u>\$ 2,942,520</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 655
Deferred Revenue	521,582	547,373
Total Liabilities	<u>521,582</u>	<u>548,028</u>
FUND BALANCES:		
Fund Balance	483,024	726,099
Excess Revenues Over Expenditures	2,371,118	1,668,393
Total Fund Balances	<u>2,854,142</u>	<u>2,394,492</u>
Total Liabilities And Fund Balances	<u>\$ 3,375,724</u>	<u>\$ 2,942,520</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 157,396	\$ 190,169	\$ 13,522,137	\$ 12,421,739	\$ 13,349,613	\$ 172,524	101.29%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	-	247	745	789	-	745	0.00%
Total Revenues	157,396	190,416	13,522,881	12,422,528	13,349,613	173,268	101.30%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	8,820,000	8,385,000	8,820,000	-	100.00%
Interest	-	-	2,305,725	3,646,513	4,529,613	(2,223,888)	50.90%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	12,460	218,654	-	12,460	0.00%
Fiscal Charges	-	-	13,578	14,400	-	13,578	0.00%
Total Expenditures	-	-	11,151,763	12,264,567	13,349,613	(2,197,850)	83.54%
Excess Of Revenues Over (Under) Expenditures	157,396	190,416	2,371,118	157,961			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	17,900,000			
Premium on Bonds Issued	-	-	-	2,301,623			
Discounts on Bonds Issued	-	-	-	(111,192)			
Payment to Refunded Bond Escrow Agent	-	-	-	(18,580,000)			
Total Other Financing Sources (Uses)	-	-	-	1,510,431.44			
Net Change in Fund Balances	157,396	190,416	2,371,118	1,668,393			
FUND BALANCE, BEGINNING	2,696,747	2,204,076	483,024	726,099			
FUND BALANCE, ENDING	\$ 2,854,142	\$ 2,394,492	\$ 2,854,142	\$ 2,394,492			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 1,047,573	\$ 1,035,868
Total Assets	<u>\$ 1,047,573</u>	<u>\$ 1,035,868</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	323,529	207,809
Excess Revenues Over (Under) Expenditures	<u>724,044</u>	<u>828,059</u>
Total Fund Balances	<u>1,047,573</u>	<u>1,035,868</u>
Total Liabilities And Fund Balances	<u>\$ 1,047,573</u>	<u>\$ 1,035,868</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 161,764	\$ 103,800	\$ 1,188,675	\$ 622,802	\$ 1,941,171	\$ (752,496)	61.23%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	161,764	103,800	1,188,675	622,802	1,941,171	(752,496)	61.23%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	464,631	461,443	906,171	(441,541)	51.27%
Bond Issuance Costs	-	-	-	104,021	-	-	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	464,631	565,464	1,941,171	(1,476,541)	23.94%
Excess Of Revenues Over (Under) Expenditures	161,764	103,800	724,044	57,338			
<u>OTHER FINANCING SOURCES (USES):</u>							
Refunding Bonds Issued	-	-	-	6,077,373			
Premium on Bonds Issued	-	-	-	253,146			
Discount on Bonds Issued	-	-	-	(34,797)			
Payment to Refunded Bond Escrow Agent	-	-	-	(5,525,000)			
Total Other Financing Sources (Uses)	-	-	-	770,721			
Net Change in Fund Balances	161,764	103,800	724,044	828,059			
FUND BALANCE, BEGINNING	885,808	932,068	323,529	207,809			
FUND BALANCE, ENDING	<u>\$ 1,047,573</u>	<u>\$ 1,035,868</u>	<u>\$ 1,047,573</u>	<u>\$ 1,035,868</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 24,022,223	\$ 19,773,172
Projects In Process		
Current Year	7,545,609	8,778,464
Prior Year	<u>15,609,068</u>	<u>7,105,948</u>
Total Assets	<u>\$ 47,176,899</u>	<u>\$ 35,657,584</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,781
Deposits	351,349	351,349
Retainage Payable	179,078	263,340
Other Liabilities	<u>3,576</u>	<u>20,422</u>
Total Liabilities	<u>680,785</u>	<u>781,892</u>
 <u>FUND BALANCES:</u>		
Fund Balance	28,216,820	22,671,408
Excess Revenues Over (Under)		
Expenditures	<u>18,279,295</u>	<u>12,204,284</u>
Total Fund Balance	<u>46,496,115</u>	<u>34,875,692</u>
Total Liabilities And Fund Balance	<u>\$ 47,176,899</u>	<u>\$ 35,657,584</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	42,630	38,928	915,575	409,686
Interest Income	-	5,175	22,348	18,956
Total Revenues	42,630	44,103	937,923	428,643
EXPENDITURES:				
Administrative	55,926	37,783	308,628	294,359
Street Improvements	-	-	-	-
Total Expenditures	55,926	37,783	308,628	294,359
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(13,296)	6,319	629,295	134,284
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	17,174,808	10,624,236
Bond Issuance Costs	-	-	(155,189)	(98,742)
Premiums on Bond Issuance	-	-	630,381	1,611,288
Discounts on Bond Issuance	-	-	-	(66,782)
Total Other Financing Sources (Uses)	-	-	17,650,000	12,070,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(13,296)	6,319	18,279,295	12,204,284
FUND BALANCE, BEGINNING	46,509,411	34,869,373	28,216,820	22,671,408
FUND BALANCE, ENDING	\$ 46,496,115	\$ 34,875,692	\$ 46,496,115	\$ 34,875,692

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,086,519	\$ 5,161,768
Total Assets	<u>\$ 13,086,519</u>	<u>\$ 5,161,768</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	
Retainage Payable	<u>306,118</u>	<u>-</u>
Total Liabilities	<u>327,359</u>	<u>-</u>
 FUND BALANCE:	5,612,563	327,392
Excess Revenues Over (Under)		
Expenditures	<u>7,146,597</u>	<u>4,834,376</u>
Total Fund Balance	<u>12,759,160</u>	<u>5,161,768</u>
Total Liabilities And Fund Balance	<u>\$ 13,086,519</u>	<u>\$ 5,161,768</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 88	\$ 2,836	\$ 400
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	88	2,836	400
EXPENDITURES:				
Administration	-	-	-	-
Fieldhouse	145,569	-	609,665	-
Stars Center	1,278,331	-	3,631,165	-
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	15,979	-	35,274	143,943
Tactical Training Range	-	-	135	9,356
Dispatch Expansion	-	31,441	-	47,725
Bond Issuance Costs	-	-	-	44,087
Total Expenditures	1,439,880	31,441	4,276,239	245,111
Excess Revenues Over (Under) Expenditures	(1,439,880)	(31,353)	(4,273,403)	(244,711)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	11,718,065	4,430,764
Bond Issuance Costs	-	-	(252,226)	-
Premiums on Bond Issuance	-	-	25,001	676,137
Discounts on Bond Issuance	-	-	(70,840)	(27,814)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,420,000	5,079,087
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,439,880)	(31,353)	7,146,597	4,834,376
FUND BALANCE, BEGINNING	14,199,039	5,193,120	5,612,563	327,392
FUND BALANCE, ENDING	\$ 12,759,160	\$ 5,161,768	\$ 12,759,160	\$ 5,161,768

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 782,519</u>	<u>\$ 611,803</u>
Total Assets	<u>\$ 782,519</u>	<u>\$ 611,803</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 317,871
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 317,871</u>
 FUND BALANCE:	51,928	1,512,401
Excess Revenues Over Expenditures	<u>730,591</u>	<u>(1,218,469)</u>
Total Fund Balance	<u>782,519</u>	<u>293,932</u>
 Total Liabilities And Fund Balance	<u>\$ 782,519</u>	<u>\$ 611,803</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	5,550	-	5,550	11,903
Interest Income	-	83	45	466
Total Revenues	5,550	83	5,595	12,369
EXPENDITURES:				
Administration	-	-	-	-
Information Services	24,000	-	24,000	247,103
Code Enforcement	-	-	-	45,261
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	28,636
Parks Department	-	1,261	-	1,261
Library	-	-	-	51,538
Fire	-	92,368	140,852	431,664
Police Department	90,130	283,087	260,151	425,375
Total Expenditures	114,130	376,716	425,004	1,230,838
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(108,580)	(376,633)	(419,409)	(1,218,469)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,119,038	-
Bond Issuance Costs	-	-	(10,111)	-
Premium on Bond Issuance	-	-	41,073	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,150,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(108,580)	(376,633)	730,591	(1,218,469)
FUND BALANCE, BEGINNING	891,099	670,565	51,928	1,512,401
FUND BALANCE, ENDING	\$ 782,519	\$ 293,932	\$ 782,519	\$ 293,932

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 3,517,334</u>	<u>\$ 12,028,629</u>
Total Assets	<u>\$ 3,517,334</u>	<u>\$ 12,028,629</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>574,196</u>	<u>119,056</u>
Total Liabilities	<u>574,196</u>	<u>119,056</u>
 FUND BALANCE:	 7,825,535	 (384,225)
Excess Revenues Over Expenditures	<u>(4,882,397)</u>	<u>12,293,798</u>
Total Fund Balance	<u>2,943,138</u>	<u>11,909,573</u>
Total Liabilities And Fund Balance	<u>\$ 3,517,334</u>	<u>\$ 12,028,629</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	1,828	-	1,828	-
Interest Income	-	-	-	-
Total Revenues	1,828	-	1,828	-
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	499,649	1,368,363	4,879,337	3,106,202
Pond Branch	888	-	4,888	-
Total Expenditures	500,536	1,368,363	4,884,225	3,106,202
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(498,709)	(1,368,363)	(4,882,397)	(3,106,202)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	15,627,627
Bond Issuance Costs	-	-	-	(272,148)
Premiums on Bond Issuance	-	-	-	145,182
Discounts on Bond Issuance	-	-	-	(100,662)
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	15,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(498,709)	(1,368,363)	(4,882,397)	12,293,798
FUND BALANCE, BEGINNING	3,441,847	13,277,936	7,825,535	(384,225)
FUND BALANCE, ENDING	\$ 2,943,138	\$ 11,909,573	\$ 2,943,138	\$ 11,909,573

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 20,544,620	\$ 17,020,313
Receivables:		
Accounts (net of allowance of \$853,952)	3,823,931	4,056,660
Inventory	382,508	431,048
Restricted Assets:		
Cash and Investments	17,425,152	20,207,714
Fixed Assets (net of accumulated depreciation)	<u>173,910,597</u>	<u>168,467,786</u>
Total Assets	<u>\$ 216,086,808</u>	<u>\$ 210,183,521</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 3,888	\$ 16,356
Accrued Liabilities	230,237	366,725
Payable From Restricted Assets:		
Deposits	1,428,701	1,381,568
Bonds Payable-Current		
Accrued Interest	865,824	1,123,609
Accounts Payable	-	-
Accrued Liabilities	3,342	20,215
Retainage Payable	74,960	84,650
From Unrestricted Assets:		
Current	4,020,000	4,380,000
Long-Term, Net	43,440,046	47,513,246
Compensated Absences	426,363	366,623
Total Liabilities	<u>50,493,361</u>	<u>55,252,992</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	135,472,591	128,545,919
Reserved for Debt Service	5,712,904	5,448,301
Unreserved	24,407,952	20,936,309
Total Net Assets	<u>165,593,447</u>	<u>154,930,529</u>
Total Liabilities And Net Assets	<u>\$ 216,086,808</u>	<u>\$ 210,183,521</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,189,984	\$ 1,224,400	\$ 8,901,157	\$ 8,921,826	\$ 17,616,943	\$ (8,715,786)	50.53%
Sewer Service	784,749	807,567	5,358,615	5,199,195	11,157,249	(5,798,634)	48.03%
Water Penalties	50,300	47,934	287,501	258,817	556,502	(269,002)	51.66%
Water Taps	-	-	-	6,990	21,379	(21,379)	0.00%
Meter Set Fee	8,100	6,250	51,820	37,375	65,624	(13,804)	78.97%
Utility Miscellaneous	8,285	7,620	56,195	43,938	90,000	(33,805)	62.44%
Restore Service Fee	9,949	16,063	81,630	77,261	125,021	(43,391)	65.29%
Sewer Tap	-	-	-	3,375	1,500	(1,500)	0.00%
Water Impact Fees	84,424	72,984	581,993	456,291	700,000	(118,008)	83.14%
Sewer Impact Fees	47,010	53,277	366,546	287,565	400,000	(33,454)	91.64%
Pretreatment Fees	25,444	-	62,035	27,333	50,000	12,035	124.07%
Other Income	25,508	4,730	164,988	206,595	132,556	32,432	124.47%
Contribution	551	529	6,042	4,582	-	6,042	0.00%
Total Revenues	\$ 2,234,304	\$ 2,241,353	15,918,520	\$ 15,531,145	\$ 30,916,774	\$ (14,998,253)	51.49%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	108,264	70,171	543,877	434,213	1,115,305	(571,428)	48.76%
Billing And Collection	79,751	59,544	435,596	429,691	1,029,818	(594,222)	42.30%
Meter Reading/Repairs	239,214	100,176	564,096	514,030	973,740	(409,644)	57.93%
Water Distribution	84,291	70,064	449,458	428,111	943,198	(493,740)	47.65%
Wastewater Collection	603,857	512,387	3,420,240	3,447,794	7,083,243	(3,663,003)	48.29%
Water Treatment	746,361	606,994	3,999,394	3,597,215	8,420,452	(4,421,058)	47.50%
Water Quality	37,496	30,838	187,612	174,345	468,143	(280,530)	40.08%
Laboratory Services	-	14,835	-	101,143	0	0	0.00%
Water Demand Management	11,456	17,889	74,675	102,193	183,454	(108,779)	40.71%
Depreciation	284,441	258,261	1,676,335	1,525,173	-	1,676,335	0.00%
Total Operating Expenses	2,195,130	1,741,158	11,351,284	10,753,908	20,217,353	(8,866,070)	56.15%
OPERATING INCOME (LOSS)	39,173	500,195	4,567,236	4,777,237	10,699,421	(6,132,183)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(13,138)	(11,320)	(84,075)	(74,067)	(2,934,496)	2,850,421	2.87%
Interest Revenue	-	7,039	48,330	26,384	1,317	47,012	3669.06%
Debt Service	(169,936)	(185,986)	(1,020,767)	(1,334,739)	(6,311,729)	5,290,962	16.17%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(183,074)	(190,267)	(1,056,513)	(1,382,422)	(9,292,908)	8,236,395	11.37%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(143,901)	309,928	3,510,723	3,394,815	1,406,513	2,104,213	249.60%
OPERATING TRANSFERS:							
Transfers In (Out)	(3,729)	-	(233,969)	(213,316)	(1,406,513)	1,172,544	16.63%
Net Operating Transfers	(3,729)	-	(233,969)	(213,316)	(1,406,513)	1,172,544	16.63%
CHANGE IN NET ASSETS	(147,631)	309,928	3,276,754	3,181,498	(0)	3,276,757	
NET ASSETS BEGINNING	165,741,077	154,620,601	162,316,693	151,749,031	162,316,693	-	
NET ASSETS ENDING	\$ 165,593,447	\$ 154,930,529	165,593,447	\$ 154,930,529	\$ 162,316,693	\$ 3,276,757	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

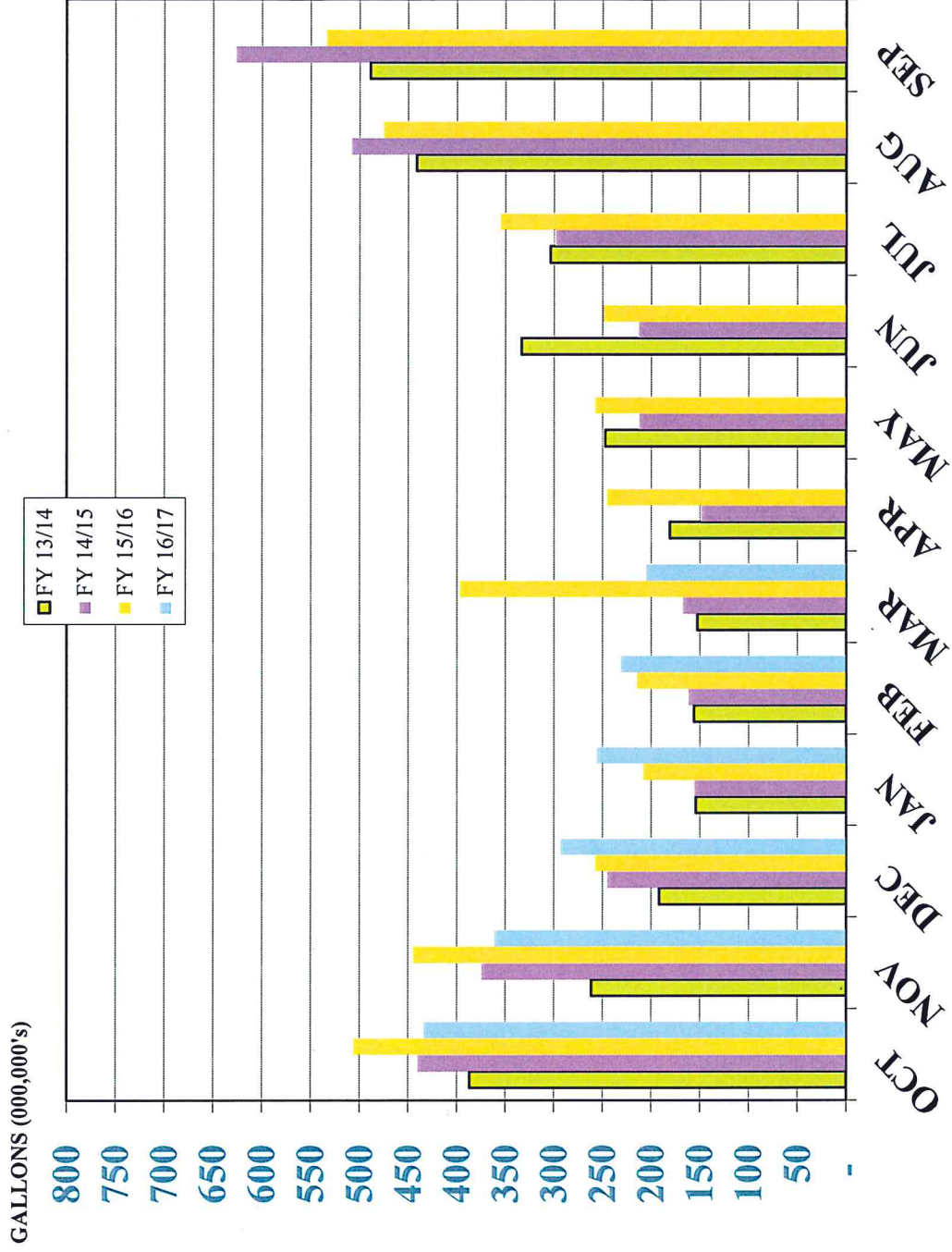
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2016, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2016, the City achieved a 2.30 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2017 the bond coverage ratio is projected at 1.76.



CITY OF MANSFIELD

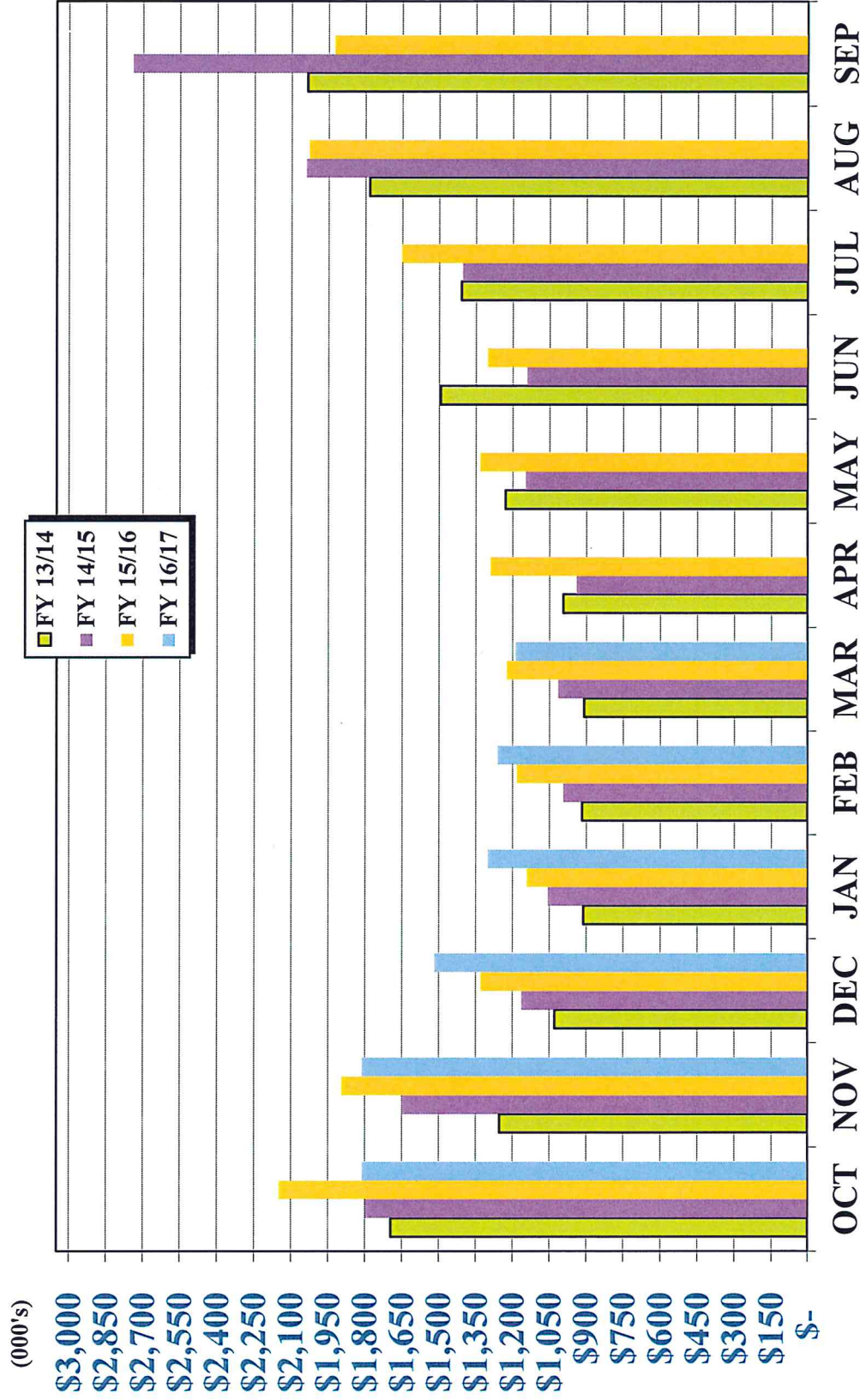
WATER CONSUMPTION





CITY OF MANSFIELD

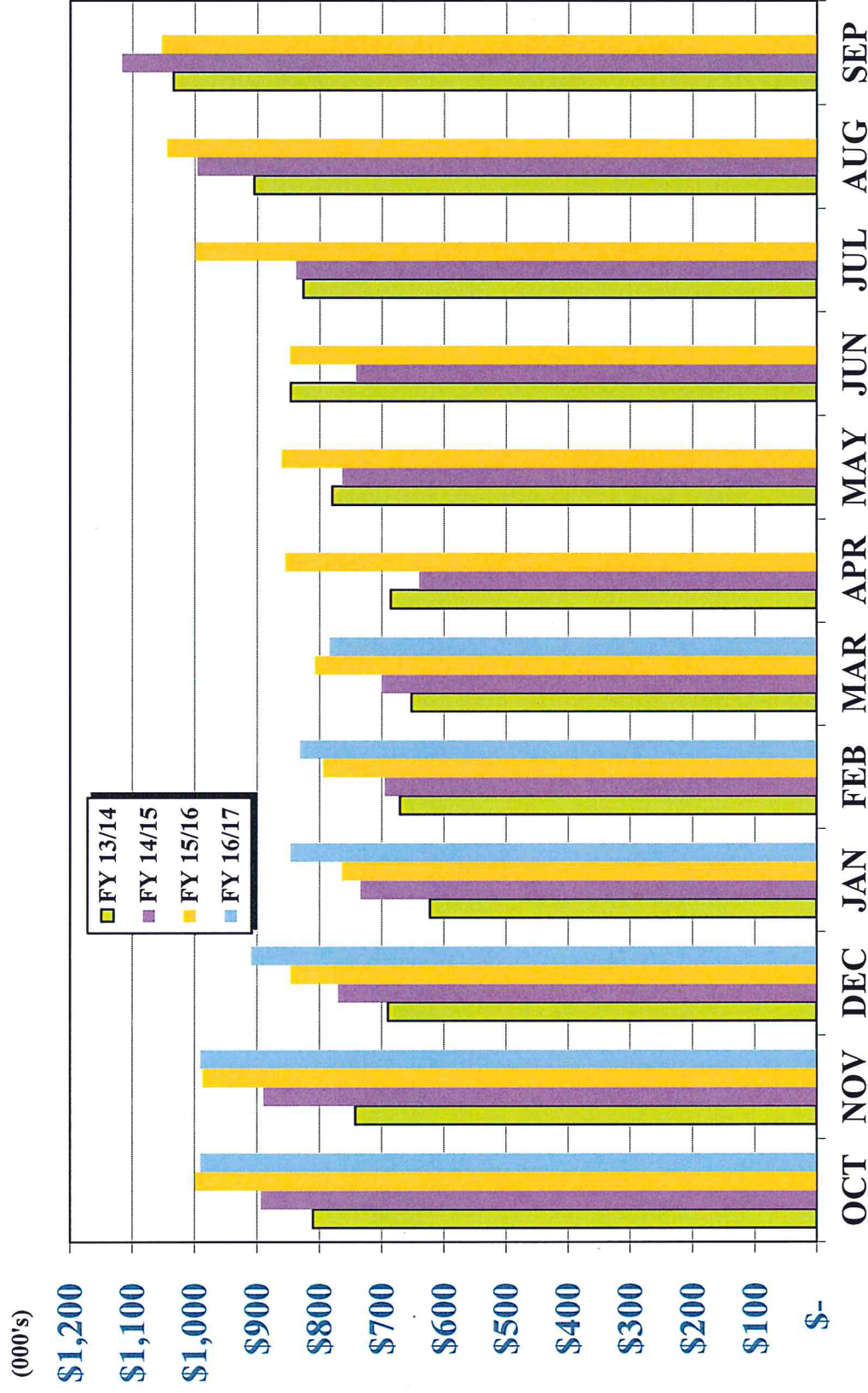
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

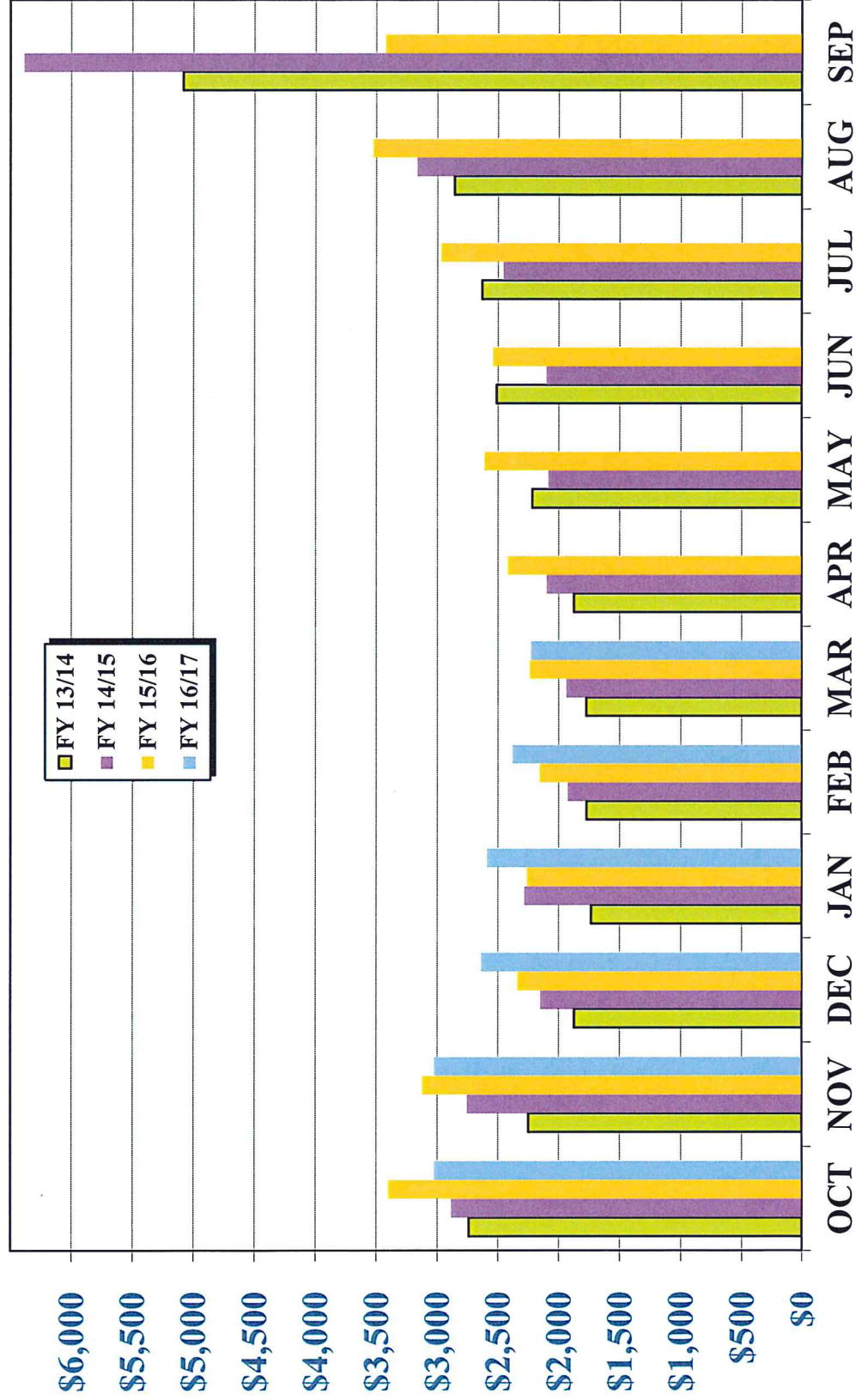




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

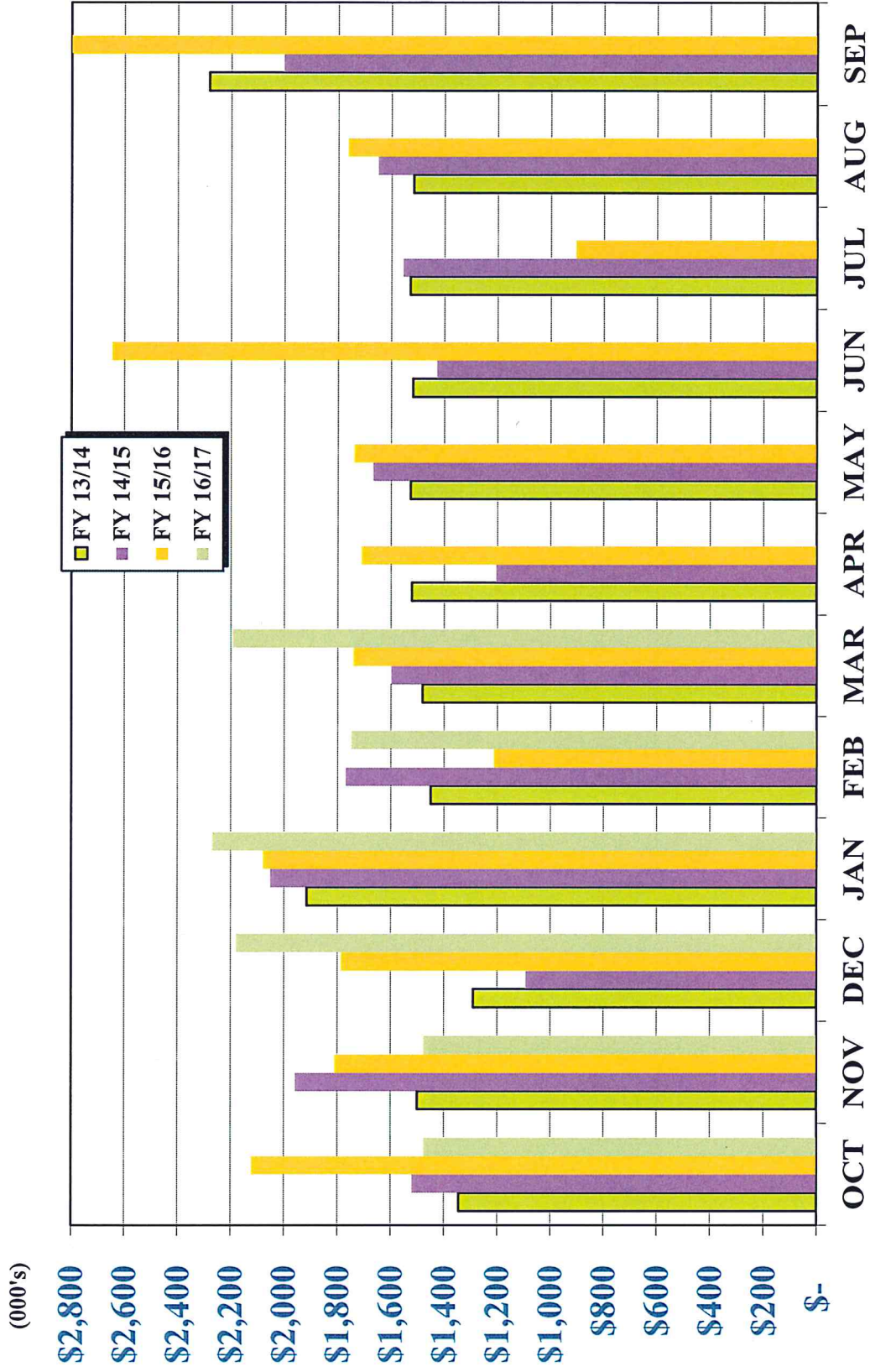
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CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



Rainfall Update

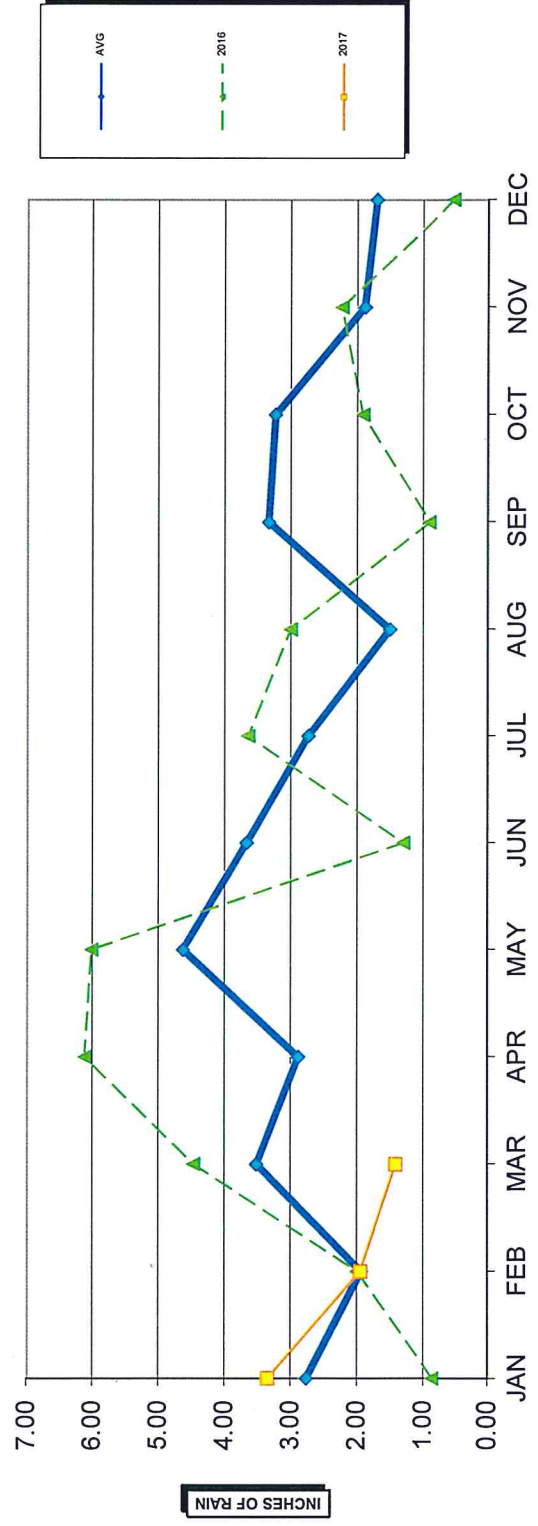
March 2017

Average (2005-2016)

	AVG	2016	2017
JAN	2.78	0.87	3.36
FEB	1.95	2.01	1.96
MAR	3.53	4.48	1.43
APR	2.90	6.13	
MAY	4.64	6.03	
JUN	3.68	1.32	
JUL	2.75	3.66	
AUG	1.52	3.02	
SEP	3.35	0.91	
OCT	3.25	1.93	
NOV	1.90	2.25	
DEC	1.72	0.52	

TOTAL 33.97 33.13 6.75
TO DATE 6.75

March



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 187,434	\$ 234,080
Receivables:		
Accounts	347,526	279,653
Inventory	32,741	30,140
Restricted Assets:		
Cash And Investments	126,642	136,949
Fixed Assets (net of accumulated depreciation)*	6,273,125 *	6,504,493
Deferred Issuance Cost	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 6,967,468</u>	 <u>\$ 7,185,315</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>LIABILITIES</u>		
Accounts Payable	\$ 304,450	\$ 8,007
Accrued Liabilities	51,292	617,355
Due To General Fund	-	296,497
Payable From Restricted Assets:		
Inmate Trust	32,428	30,213
General Obligation Debt Payable:		
Bonds Payable-Current	600,875	-
Accrued Interest	2,417	6,031
Long-Term		610,272
Compensated Absences	650,465	532,598
	<hr/>	<hr/>
Total Liabilities	1,641,927	2,100,973
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,751,475	5,995,140
Unreserved	(425,934)	(910,798)
	<hr/>	<hr/>
Total Net Assets	5,325,541	5,084,342
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 6,967,468	\$ 7,185,315
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 904,105	\$ 800,498	\$ 5,317,720	\$ 4,972,936	\$ 10,230,016	\$ (4,912,297)	51.98%
Salary Reimbursement	15,379	29,187	38,806	63,704	114,000	(75,194)	34.04%
Miscellaneous	-	-	1,252	-	-	1,252	0.00%
Transportation	568	126	1,067	1,427	5,000	(3,933)	21.34%
Commissary Sales	18,657	20,652	123,430	148,163	255,534	(132,103)	48.30%
Telephone Commission	14,540	19,301	70,522	97,200	200,001	(129,479)	35.26%
Total Operating Revenues	953,249	869,764	5,552,797	5,283,430	10,804,551	(5,251,754)	51.39%
OPERATING EXPENSES:							
Administration	36,590	20,118	174,175	147,890	309,867	(135,692)	56.21%
Operations	811,536	587,401	3,827,128	3,695,032	8,388,369	(4,561,241)	45.62%
Support	92,597	66,382	456,837	465,422	1,061,507	(604,670)	43.04%
Food Service	42,732	43,848	211,622	222,211	498,568	(286,946)	42.45%
Medical Service	44,496	49,753	278,078	264,592	703,902	(425,824)	39.51%
Commissary	34,006	23,399	123,355	120,641	255,534	(132,179)	48.27%
Depreciation	21,246	21,778	125,552	128,560	-	125,552	0.00%
Total Operating Expenses	1,083,204	812,679	5,196,747	5,044,347	11,217,747	(6,021,000)	46.33%
OPERATING INCOME (LOSS)	(129,955)	57,085	356,050	239,083	(413,196)	769,246	-86.17%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	3,417	-	-	0.00%
Other Expenses	-	-	(90,000)	-	-	(90,000)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,508)	(3,252)	(9,046)	(19,511)	(574,269)	565,223	1.58%
Net Nonoperating Revenues (Expenses)	(1,508)	(3,252)	(99,046)	(16,094)	(574,269)	475,223	17.25%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(131,463)	53,833	257,005	222,989	(987,465)	1,244,470	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET ASSETS	(131,463)	53,833	257,005	222,989	-	257,005	
NET ASSETS BEGINNING	5,457,003	5,030,509	5,068,536	4,861,353	5,068,536	-	
NET ASSETS ENDING	\$ 5,325,541	\$ 5,084,342	\$ 5,325,541	\$ 5,084,342	\$ 5,068,536	\$ 257,005	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
March 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,470,877	\$ 2,079,362
Accounts Receivable	279,515	176,417
Restricted Assets:		
Cash and Investments	286,935	338,561
Fixed Assets (Net of accumulated depreciation)	7,534,320	6,836,060
Total Assets	<u>\$ 10,571,647</u>	<u>\$ 9,430,400</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ -	\$ 1,301
Accrued Liabilities	1,717	21,260
Retainage Payable	-	-
Bond Payable	3,970,000	4,360,000
Accrued Interest Payable	21,362	27,195
Unamortized Discounts on Bonds	(224,830)	(252,627)
Unamortized Premiums on Bonds	49,025	55,498
Total Liabilities	<u>3,817,274</u>	<u>4,212,627</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,740,124	2,729,739
Reserved for Debt Service	265,573	254,815
Unrestricted	2,748,676	2,233,219
Total Net Assets	<u>6,754,373</u>	<u>5,217,773</u>
Total Liabilities And Net Assets	<u>\$ 10,571,647</u>	<u>\$ 9,430,400</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Six Months Ended March 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	207,571	204,537	1,237,301	908,886
Total Operating Revenues	207,571	204,537	1,237,301	908,886
OPERATING EXPENSES:				
Administration	35,965	25,936	209,781	206,538
General Maintenance	22,813	7,680	179,762	236,346
Depreciation	11,721	10,288	68,812	60,734
Total Operating Expenses	70,499	43,904	458,355	503,617
OPERATING INCOME (LOSS)	137,072	160,632	778,946	405,269
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	276	1,884	1,054
Other Income	120	893	10,648	1,073
Amortization	-	-	-	-
Interest and fiscal charges	(10,681)	(12,023)	(65,185)	(77,326)
Net Nonoperating Revenue	(10,561)	(10,853)	(52,653)	(75,198)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	126,511	149,779	726,293	330,070
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	126,511	149,779	726,293	330,070
NET ASSETS, BEGINNING	6,627,862	5,067,994	6,028,080	4,887,703
NET ASSETS, ENDING	\$ 6,754,373	\$ 5,217,773	\$ 6,754,373	\$ 5,217,773

**CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION**

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) FY 2016/2017	PERCENTAGE INCREASE (DECREASE) FY 2016/2017
OCTOBER	953,536.19	993,816.62	40,280.43	4.22%
NOVEMBER	763,133.53	791,061.97	27,928.44	3.66%
DECEMBER	753,511.43	827,340.54	73,829.11	9.80%
JANUARY	1,151,915.79	1,133,819.88	(18,095.91)	-1.57%
FEBRUARY	803,653.83	779,951.41	(23,702.42)	-2.95%
MARCH	687,121.54	737,498.72	50,377.18	7.33%
Subtotal	5,112,872.31	5,263,489.14	150,616.83	2.95%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	5,112,872.31	5,263,489.14	150,616.83	2.95%
BUDGET		10,386,214.55		
OVER/(UNDER) BUDGET		(5,122,725.41)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016
TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,556,436.17	2,631,744.57	75,308.40	2.95%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,556,436.17	2,631,744.57	75,308.40	2.95%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	1,907,072.39	1,987,633.24	80,560.85	4.22%
NOVEMBER	1,526,267.06	1,582,123.94	55,856.88	3.66%
DECEMBER	1,507,022.87	1,654,681.08	147,658.21	9.80%
JANUARY	2,303,831.57	2,267,639.76	(36,191.81)	-1.57%
FEBRUARY	1,607,307.66	1,559,902.82	(47,404.84)	-2.95%
MARCH	1,374,243.08	1,474,997.44	100,754.36	7.33%
Subtotal	10,225,744.63	10,526,978.28	301,233.65	2.95%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	10,225,744.63	10,526,978.28	301,233.65	2.95%
BUDGET		20,772,429.10		
OVER/(UNDER) BUDGET		(10,245,450.82)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2017.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2017

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	447,424.15	447,424.15	447,424.15	447,424.15	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	447,424.15	447,424.15	447,424.15	447,424.15		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.543	577,863.46	577,863.46	577,863.46	577,863.46	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	8/1/2016	0.543	1,538,947.72	1,538,947.72	1,538,947.72	1,538,947.72	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	10/25/1999	0.543	424,327.30	424,327.30	424,327.30	424,327.30	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.543	2,532,196.94	2,532,196.94	2,532,196.94	2,532,196.94	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.543	1,218,270.32	1,218,270.32	1,218,270.32	1,218,270.32	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	4/11/2012	0.543	2,865,742.70	2,865,742.70	2,865,742.70	2,865,742.70	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.543	2,537,431.84	2,537,431.84	2,537,431.84	2,537,431.84	N/A	1		3.81	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.543	1,387,972.72	1,387,972.72	1,387,972.72	1,387,972.72	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	4/1/2015	0.543	24,724.60	24,724.60	24,724.60	24,724.60	N/A	1		0.04	84 - 2015 Streets Construction
Nations Funds MM	MF0008	3/1/2017	0.543	5,000.92	5,000.92	5,000.92	5,000.92	N/A	1		0.01	871 - MEDC Const
Nations Funds MM	MF0008	10/25/1999	0.543	3,201,619.65	3,201,619.65	3,201,619.65	3,201,619.65	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.543	55,293.54	55,293.54	55,293.54	55,293.54	N/A	1		0.08	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.543	4,636,358.14	4,636,358.14	4,636,358.14	4,636,358.14	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	8/1/2016	0.543	1,503,857.71	1,503,857.71	1,503,857.71	1,503,857.71	N/A	1		2.26	94 - Utility Construction Fund 94
Nations Funds MM	MF0008	8/1/2016	0.543	1,468,767.70	1,468,767.70	1,468,767.70	1,468,767.70	N/A	1		2.21	86 - 2016 Streets Construction
Sub Total / Average			0.543	23,978,375.26	23,978,375.26	23,978,375.26	23,978,375.26		1	0.00	36.01	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.627	1,439,268.89	1,439,268.89	1,439,268.89	1,439,268.89	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.627	3,727,548.27	3,727,548.27	3,727,548.27	3,727,548.27	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.627	6,930,501.03	6,930,501.03	6,930,501.03	6,930,501.03	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.627	6,974,287.85	6,974,287.85	6,974,287.85	6,974,287.85	N/A	1		10.47	01 - General Fund
TexStar LGIP	TEXSTAR	4/30/2015	0.627	1,598,735.04	1,598,735.04	1,598,735.04	1,598,735.04	N/A	1		2.40	84 - 2015 Streets Construction

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.627	7,893,423.69	7,893,423.69	7,893,423.69	7,893,423.69	N/A	1		11.85	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.627	3,422,523.29	3,422,523.29	3,422,523.29	3,422,523.29	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	1/8/2014	0.627	86,509.39	86,509.39	86,509.39	86,509.39	N/A	1		0.13	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.627	219,811.98	219,811.98	219,811.98	219,811.98	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/30/2014	0.627	553,638.57	553,638.57	553,638.57	553,638.57	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	1/8/2014	0.627	76,094.21	76,094.21	76,094.21	76,094.21	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	1/8/2014	0.627	4,592.17	4,592.17	4,592.17	4,592.17	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.627	51,115.93	51,115.93	51,115.93	51,115.93	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.627	75,558.44	75,558.44	75,558.44	75,558.44	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.627	770,357.19	770,357.19	770,357.19	770,357.19	N/A	1		1.16	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	6/30/2016	0.627	1,405,228.07	1,405,228.07	1,405,228.07	1,405,228.07	N/A	1		2.11	94 - Utility Construction Fund 94
TexStar LGIP	TEXSTAR	11/2/2012	0.627	1,408,830.21	1,408,830.21	1,408,830.21	1,408,830.21	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.627	1,410,305.51	1,410,305.51	1,410,305.51	1,410,305.51	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	2/28/2017	0.627	1,241,109.86	1,241,109.86	1,241,109.86	1,241,109.86	N/A	1		1.86	871 - MEDC Const
TexStar LGIP	TEXSTAR	8/31/2016	0.627	922,855.12	922,855.12	922,855.12	922,855.12	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.627	946,457.78	946,457.78	946,457.78	946,457.78	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.627	1,009,535.34	1,009,535.34	1,009,535.34	1,009,535.34	N/A	1		1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.627	42,168,287.83	42,168,287.83	42,168,287.83	42,168,287.83		1	0.00	63.32	
Total / Average			0.594	66,594,087.24	66,594,087.24	66,594,087.24	66,594,087.24		1	0.00	100	

City of Mansfield
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2017

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	2,537,431.84	2,537,431.84	2,537,431.84	2,537,431.84	N/A	1		3.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	6,974,287.85	6,974,287.85	6,974,287.85	6,974,287.85	N/A	1		10.47
Sub Total / Average				0.605	9,511,719.69	9,511,719.69	9,511,719.69	9,511,719.69		1	0.00	14.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	55,293.54	55,293.54	55,293.54	55,293.54	N/A	1		0.08
Sub Total / Average				0.543	55,293.54	55,293.54	55,293.54	55,293.54		1	0.00	0.08
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.627	553,638.57	553,638.57	553,638.57	553,638.57	N/A	1		0.83
Sub Total / Average				0.627	553,638.57	553,638.57	553,638.57	553,638.57		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	424,327.30	424,327.30	424,327.30	424,327.30	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	51,115.93	51,115.93	51,115.93	51,115.93	N/A	1		0.08
Sub Total / Average				0.552	475,443.23	475,443.23	475,443.23	475,443.23		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	447,424.15	447,424.15	447,424.15	447,424.15	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	3,201,619.65	3,201,619.65	3,201,619.65	3,201,619.65	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	1,410,305.51	1,410,305.51	1,410,305.51	1,410,305.51	N/A	1		2.12
Sub Total / Average				0.540	5,059,349.31	5,059,349.31	5,059,349.31	5,059,349.31		1	0.00	7.60
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	75,558.44	75,558.44	75,558.44	75,558.44	N/A	1		0.11
Sub Total / Average				0.627	75,558.44	75,558.44	75,558.44	75,558.44		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	946,457.78	946,457.78	946,457.78	946,457.78	N/A	1		1.42
Sub Total / Average				0.627	946,457.78	946,457.78	946,457.78	946,457.78		1	0.00	1.42
22 - Equipment Replacement												
	TEXSTAR		1/8/2014	0.627	4,592.17	4,592.17	4,592.17	4,592.17	N/A	1		0.01

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP		Local Government Investment Pool										
Sub Total / Average				0.627	4,592.17	4,592.17	4,592.17	4,592.17		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	2,532,196.94	2,532,196.94	2,532,196.94	2,532,196.94	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	3,422,523.29	3,422,523.29	3,422,523.29	3,422,523.29	N/A	1		5.14
Sub Total / Average				0.591	5,954,720.23	5,954,720.23	5,954,720.23	5,954,720.23		1	0.00	8.94
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	577,863.46	577,863.46	577,863.46	577,863.46	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	1,009,535.34	1,009,535.34	1,009,535.34	1,009,535.34	N/A	1		1.52
Sub Total / Average				0.596	1,587,398.80	1,587,398.80	1,587,398.80	1,587,398.80		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	4,636,358.14	4,636,358.14	4,636,358.14	4,636,358.14	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	7,893,423.69	7,893,423.69	7,893,423.69	7,893,423.69	N/A	1		11.85
Sub Total / Average				0.596	12,529,781.83	12,529,781.83	12,529,781.83	12,529,781.83		1	0.00	18.82
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.543	2,865,742.70	2,865,742.70	2,865,742.70	2,865,742.70	N/A	1		4.30
Sub Total / Average				0.543	2,865,742.70	2,865,742.70	2,865,742.70	2,865,742.70		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	1,387,972.72	1,387,972.72	1,387,972.72	1,387,972.72	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	6,930,501.03	6,930,501.03	6,930,501.03	6,930,501.03	N/A	1		10.41
Sub Total / Average				0.613	8,318,473.75	8,318,473.75	8,318,473.75	8,318,473.75		1	0.00	12.49
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.543	1,538,947.72	1,538,947.72	1,538,947.72	1,538,947.72	N/A	1		2.31
Sub Total / Average				0.543	1,538,947.72	1,538,947.72	1,538,947.72	1,538,947.72		1	0.00	2.31
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.627	86,509.39	86,509.39	86,509.39	86,509.39	N/A	1		0.13
Sub Total / Average				0.627	86,509.39	86,509.39	86,509.39	86,509.39		1	0.00	0.13
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.627	76,094.21	76,094.21	76,094.21	76,094.21	N/A	1		0.11

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				0.627	76,094.21	76,094.21	76,094.21	76,094.21		1	0.00	0.11
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	219,811.98	219,811.98	219,811.98	219,811.98	N/A	1		0.33
Sub Total / Average				0.627	219,811.98	219,811.98	219,811.98	219,811.98		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.543	1,218,270.32	1,218,270.32	1,218,270.32	1,218,270.32	N/A	1		1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	3,727,548.27	3,727,548.27	3,727,548.27	3,727,548.27	N/A	1		5.60
Sub Total / Average				0.606	4,945,818.59	4,945,818.59	4,945,818.59	4,945,818.59		1	0.00	7.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	1,408,830.21	1,408,830.21	1,408,830.21	1,408,830.21	N/A	1		2.12
Sub Total / Average				0.627	1,408,830.21	1,408,830.21	1,408,830.21	1,408,830.21		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.627	1,439,268.89	1,439,268.89	1,439,268.89	1,439,268.89	N/A	1		2.16
Sub Total / Average				0.627	1,439,268.89	1,439,268.89	1,439,268.89	1,439,268.89		1	0.00	2.16
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.627	770,357.19	770,357.19	770,357.19	770,357.19	N/A	1		1.16
Sub Total / Average				0.627	770,357.19	770,357.19	770,357.19	770,357.19		1	0.00	1.16
84 - 2015 Streets Construction												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.543	24,724.60	24,724.60	24,724.60	24,724.60	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.627	1,598,735.04	1,598,735.04	1,598,735.04	1,598,735.04	N/A	1		2.40
Sub Total / Average				0.626	1,623,459.64	1,623,459.64	1,623,459.64	1,623,459.64		1	0.00	2.44
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.543	1,468,767.70	1,468,767.70	1,468,767.70	1,468,767.70	N/A	1		2.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.627	922,855.12	922,855.12	922,855.12	922,855.12	N/A	1		1.39
Sub Total / Average				0.575	2,391,622.82	2,391,622.82	2,391,622.82	2,391,622.82		1	0.00	3.59
871 - MEDC Const												
Nations Funds MM	MF0008	Money Market	3/1/2017	0.543	5,000.92	5,000.92	5,000.92	5,000.92	N/A	1		0.01
TexStar LGIP	TEXSTAR	Local Government Investment Pool	2/28/2017	0.627	1,241,109.86	1,241,109.86	1,241,109.86	1,241,109.86	N/A	1		1.86
				0.627	1,246,110.78	1,246,110.78	1,246,110.78	1,246,110.78		1	0.00	1.87

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average												
94 - Utility Construction Fund 94												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.543	1,503,857.71	1,503,857.71	1,503,857.71	1,503,857.71	N/A	1		2.26
TexStar LGIP	TEXSTAR	Local Government Investment Pool	6/30/2016	0.627	1,405,228.07	1,405,228.07	1,405,228.07	1,405,228.07	N/A	1		2.11
Sub Total / Average				0.584	2,909,085.78	2,909,085.78	2,909,085.78	2,909,085.78		1	0.00	4.37
Total / Average				0.594	66,594,087.24	66,594,087.24	66,594,087.24	66,594,087.24		1	0.00	100