MANSFIELD

CITY OF MANSFIELD

1200 E. Broad St. Mansfield, TX 76063 mansfieldtexas.gov

Meeting Agenda

City Council

Monday, May 22, 2023 7:00 PM Council Chambers

PUBLIC NOTICE

PUBLIC NOTICE

TO CONSIDER APPROVAL AND MODIFICATION OF A TAX ABATEMENT AGREEMENTS

Notice is hereby given that the City Council of the City of Mansfield will consider modification and approval of tax abatement agreements related to Zone 46 and Zone 47 at its regularly-scheduled meeting, beginning at 7:00 p.m. on May 22, 2023 in the City Council Chambers of the City Hall at 1200 E. Broad Street, Mansfield, Texas.

Name of the Property Owner and Applicant for the Tax Abatement Agreements: The name of the current property owner for Zone 46 is the City of Mansfield, Texas. The name of the current property owner for Zone 47 is 34.5 Acres HWY 287, LLC. The future owner of the properties and applicant for the tax abatement agreements is Crystal Window and Door Systems, Ltd., or a designated entity owned or organized by them.

Name and Location of the Reinvestment Zone: The name of the proposed reinvestment zone will be Tax Abatement Reinvestment Zone 47 and it will be approximately 7 acres located in the JOHN ROBERTSON SURVEY, Abstract No. 1317, City of Mansfield, Tarrant County, Texas, which is adjacent to Zone 46. Zone 46 is generally located on 44 acres west of U.S. 287, south of and adjacent to the railroad tracks, east of and adjacent to Justice Lane, and north of and adjacent to the Tarrant County Corrections facility located at 651 Justice Lane.

General Description of the Nature of Improvements: The tax abatement agreements include improvements consisting of a corporate regional headquarters and an advanced manufacturing plant for commercial and residential windows and doors.

Estimated Cost of the Improvements: The total estimated cost of the improvements is approximately \$121,383,200, and it's anticipated that approximately \$3,200,000 of the total estimated cost will be attributable to Zone 47.

This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

Susana Marin, TRMC
City Secretary