RESOLUTION NO.____

A RESOLUTION AWARDING A CONTRACT FOR THE CONSTRUCTION OF HERITAGE PARKWAY (MATLOCK ROAD TO MITCHELL ROAD) TO ED BELL CONSTRUCTION COMPANY; APROPRIATING FUNDS; AND AUTHORIZING AND DIRECTING THE CITY MANAGER TO EXECUTE CONTRACT DOCUMENTS.

WHEREAS, the City of Mansfield has publicly advertised and requested competitive bids for the construction of Heritage Parkway (from Matlock Road to Mitchell Road), and;

WHEREAS, all bids were received, opened and publicly read aloud on July 24, 2013, and;

WHEREAS, the expenditure of the funds stated herein will be secured from the MEDC Bond Fund, MEDC Operating Fund, Utility Revenue Bond Fund and Street Bond Fund, and;

WHEREAS, Tarrant County has committed to contribute \$2,817,725.00 to the paving and drainage from its existing bond fund, and;

WHEREAS, the MEDC Bond Fund has a balance of \$5,620,579.70 and is dedicated and authorized for this project, and;

WHEREAS, it is recognized that it is in the best interest of the citizens of the City of Mansfield that the construction provided for herein be started at the earliest possible date to ensure necessary service and delivery, and;

WHEREAS, after review of all bids received, it is the recommendation and determination of Council that the "lowest and best" bid is that of Ed Bell Construction

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

Section 1.

The approval of additional funding for Heritage Parkway is hereby authorized from the MEDC Operating Fund in the amount of Four Hundred Fifty Eight Thousand and 00/100 Dollars (\$458,000), from the Street Bond Fund in the amount of Three Hundred Eight Thousand Forty Six and 30/100 Dollars (\$308,046.30), and from the Utility Revenue Bond Fund in the amount of One Million Four Hundred Twenty Two Thousand Five Hundred Ninety Eight and 54/100 Dollars (\$1,422,598.54).

Section 2.

The City Manager is hereby authorized and directed to execute contractual documents with Ed Bell Construction for Heritage Parkway (Matlock Road to Mitchell

Road) in the amount of Nine Million Nine Hundred Seventy Thousand Six Hundred Fourteen and 00/100 Dollars (\$9,970,614.00).

PASSED AND APPROVED, THIS THE 9th day of September, 2013.

ATTEST:

David Cook, Mayor

Vicki Collins, City Secretary