



August 2, 2022

CITY OF MANSFIELD  
1200 E BROAD ST  
MANSFIELD, TX 76063

Dear Interest Owner,

Sage Natural Resources LLC ("Sage") is currently negotiating a refinancing transaction (the "Financing Transaction") that will involve the transfer of Sage's interests in certain of its existing wells, and leasehold interests related thereto, to a Sage-affiliate company called SNR Financing LLC.

Upon closing of the Financing Transaction, Sage will continue to serve as operator of the wells for which it currently serves as operator and continue to distribute revenues to third parties. It is therefore contemplated that the Financing Transaction would effect no change as to how you currently receive your monthly royalty statement or as to the manner in which Sage markets and sells production on your behalf.

Our records show that you are an interest holder in the leases described in the attached Exhibit A (the "Subject Leases"). We respectfully request that you execute one copy of this letter in the space provided below to memorialize your consent to Sage's transfer of its existing wellbore interests in the Subject Leases to its affiliate, SNR Financing LLC.

If you have any questions regarding this notice, please do not hesitate to contact Owner Relations at the contact information provided below. Sage is grateful for the working relationship with you and appreciates your time and attention to this matter.

Sincerely,  
Sage Natural Resources, LLC

By: Gavin D. McQueen  
President & CEO

Accepted and agreed:

\_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

**RETAIN FOR YOUR RECORDS**

302793

**EXHIBIT A**

**Owner Name & Address**  
**CITY OF MANSFIELD**  
**1200 E BROAD ST**  
**MANSFIELD TX 76063**

**Owner #**  
**302793**

Agreement #	State	County	Original Lessor	Original Lessee	Agmt Date	Instrument #	Vol.	Page
165431000	TX	TARRANT	CITY OF MANSFIELD	CARRIZO OIL & GAS, INC.	10/11/2006	D207078769		
165432000	TX	TARRANT	CITY OF MANSFIELD	CARRIZO OIL & GAS, INC.	10/11/2006	D207078770		