



To: City Council, City Manager

From: Director of Business Services and Finance Department

Re: Discussion of Financial Activity for the Month of and period ending August 31, 2009.

Financial Notes for the month of August

Overall financial condition of the City

- The City is financially sound and remains in good condition given the current economic climate that has enveloped the world economy and national economy.

The Economy

- Staff is monitoring the condition of the economy. The City's economy remains strong relative to other economies in part because of the stable population base, strong purchasing power of the residents/consumer and the continued opportunities for development in the City.
 - Federal Reserve continues to sound the recovery bell yet other indicators suggest more of the same (direction of unemployment, factory orders and inflation to name a few). There has been some mention of raising rates in the markets but the Fed Chair seems to be indicating a neutral tone in moving rates up.
 - Consumer confidence is still lagging. Unemployment still edging upward. Some suggest it will peak in early 2010. One source reported Texas at 8% while other States indicated higher rates, but overall unemployment numbers are still below 10% across the country according to reports.
 - Retail/Commercial market is principally driven by the equity markets or its ability to create liquidity to offset cost of financings. Tenancy is the question. Property values are driven by rents.
 - Energy markets: Price of Crude oil is moving around \$70 a bbl. Gas price per mcf is below \$6. There has been some suggestion that the reduced drilling activity in the Barnett Shale has caused some of the recent decline in sales tax receipts.

- Summary: Existing uncertainty in the world markets continued to encourage the conservative tone toward conserving cash and being fairly restrictive in managing the City's Budget. There was also a renewed interest by Management and Council in restoring its fund reserves to further solidify its commitment in maintaining its credit in the bond markets.

General Fund Analysis -

Revenue Receipts versus Budgeted Estimates for Fiscal 2009

Ad Valorem Tax or Property Tax

- Property values seemed to be holding up against the overall devaluation in the housing markets across the country. Texas continues to withstand the test of the sub-prime lending crises and valuations in Mansfield are fairly stable in spite of the area foreclosures. There was some anticipation by the City that it may collect slightly more in property taxes than originally anticipated. Staff is currently mining the property tax receivables to better understand the nature of the delinquencies aside from the general cause of the current conditions of the economy.

Sales Tax Receipts

- Sales Tax Receipts in August were somewhat anticipated by staff as the effect of the slowdown in the Barnett Shale drilling activity affected Sales Tax Receipts. Staff is beginning to see a trend from recent receipts of Sale Tax collections. Staff is monitoring the trend.

Other Revenue

- Building Fee revenue is below budgeted estimates but is well above originally anticipated results.
- Other revenue estimates indicate that they will be above budgeted estimates as collections for ambulance care exceeded expectations and gas well fees exceeded budgeted targets.

Expenses compared to Budgeted estimates.

- Immediately after the adoption of the 2009 Budget, Management moved to position the City's year end financial results for better than expected results. Vigorous action was taken to curtail legal expenses, department heads were charged with cutting their budgets by three percent of what their anticipated operating costs were going to be for the year, hiring of new and existing positions were frozen, hours of operations were changed and programs were altered or realigned to some degree in anticipation of unexpected events in the markets.

• Fund Balance Policy and Expectations	
City Policy	\$8,748,838
Expectation for 2009*	<u>7,265,691</u>
Deficit	<u>(\$1,483,147)</u>

*Preliminary estimates are based on conditions known as of August 2009. Estimates will change and vary from actual results as actual receipts of revenue and expenses for the rest of the year are realized. Again the above estimate will change as the year end activity and timing of receipts will determine the ending balance.

- The expectation of shoring up the financial condition of the City was also consistent with the priorities and expectations of City Council. These synergistic actions have created the opportunity and expectations that the City will have made a good faith effort in responding to the expectations of the market while endeavoring to comply with its own financial policies.

Financial Activity for the Month of August 2009

Dollars

- The City spent \$13,672,033 during the month of August for normal operating activities and debt payments of the City bringing the total expenditures for the fiscal year 2009 as of August to \$84,652,701. Normal activities include city services like police and fire, maintenance of right-of-ways, street construction projects, water construction projects and economic development services. Financial statements by activity, i.e. General Fund, Construction Funds, and Water and Sewer Funds are included for your review.

Council Action

- City Council, Management and Staff Adopted the Budget during August after having public hearings and three readings. City Council spent considerable time as well reviewing Hotel Tax requests.
 - General Fund Budget adopted by the City was \$1,000,000 less for the general fund than in previous which effectively reduced the tax rate by two cents according to State Law.

Bond Issuances

- Staff began preparing for sizing potential bond issuances. The focus of the discussion has been around the next Capital Improvement Program both for the General Fund and Water and Sewer Fund. There has been considerable discussion on needs and current assessment of infrastructure conditions. Staff is currently in deliberations over the timing of the programs and significant deliberation over issuing bonds in the Water and Sewer Fund.

Factors influencing expectations for fiscal 2010 financial results

- The affects of the economy have a direct influence on the anticipated results for fiscal 2010. Management and staff are still maintaining a conservative approach to governing the budget for fiscal 2010. Subsequently, expense management is at the forefront of programmatical management. However, use of additional resources is being directed toward the Policing function of the City. Additional resources will be focused on essential services of the City.

Economic Variables influencing Budget Management in fiscal 2010

- Natural Gas Market – Mineral Interest on the tax role affect future tax valuations
- Housing Market – movement of housing stock affects pricing of homes, new construction and property tax roles
- Consumer Spending – affects retails sales or sales tax receipts from comptroller
- Commercial Markets – consumer spending affects tenancy and development of commercial centers in the community.
- Fund Balance target – 25% of 2011 operating budget

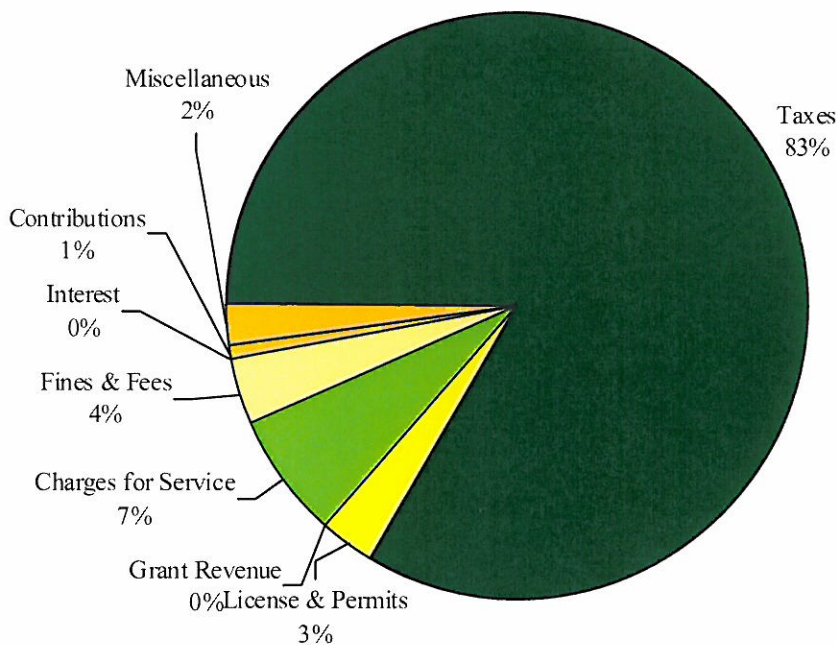
These variables are heavily influencing the direction of programs and the use of resources to meet the public's expectation of services as well as maintaining the City's financial commitments to the markets. Currently, management and staff are engaged in planning on a budget management strategy for 2010 and anticipating the rollover implications of the strategy for 2010 into 2011.



MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009:

GOVERNMENT FUND:

General Fund Revenues

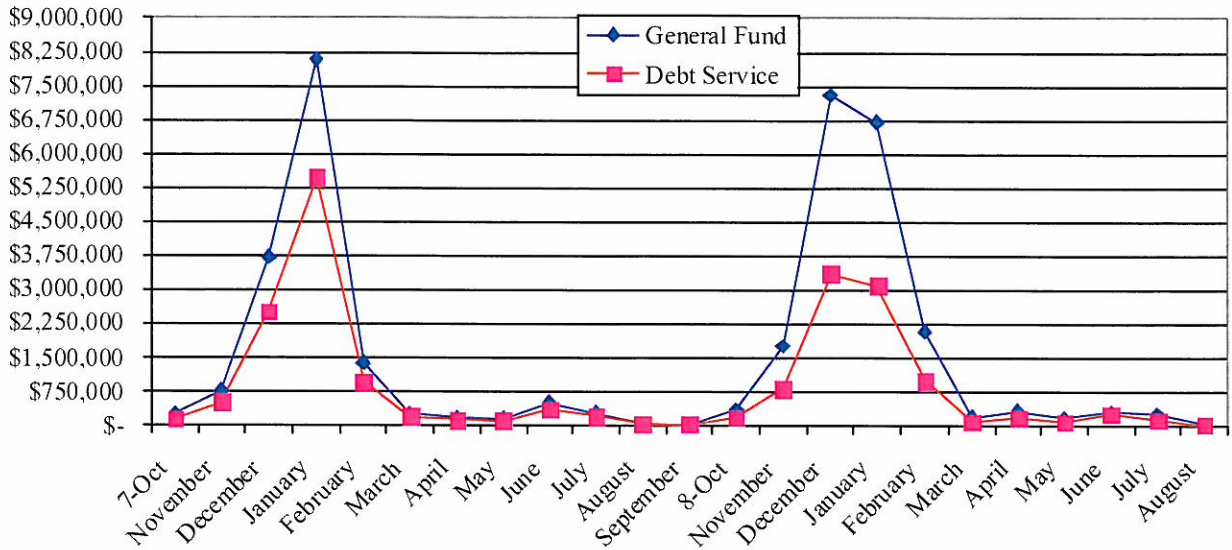


Ad Valorem Taxes:

As of August 31, 2009, Ad Valorem Tax collections for the current fiscal year have been received in the amount of \$28,992,216 compared to \$26,556,479 for the same period last year this represents an increase of 9.17%. The current tax collections are allocated to the general fund and the debt service fund as shown below:

<u>Fund</u>	<u>FY09</u> <u>August</u>	<u>FY08</u> <u>August</u>	<u>% Of</u> <u>Change</u>	<u>FY09</u> <u>YTD</u>	<u>FY08</u> <u>YTD</u>	<u>% Of</u> <u>Change</u>
General	\$62,129	\$51,464	20.72%	\$19,621,161	\$15,712,082	24.88%
Debt Service	38,288	42,427	(9.76%)	9,371,055	10,844,397	(13.59%)
	<u>\$100,417</u>	<u>93,891</u>	6.95%	<u>\$28,992,216</u>	<u>\$26,556,479</u>	9.17%

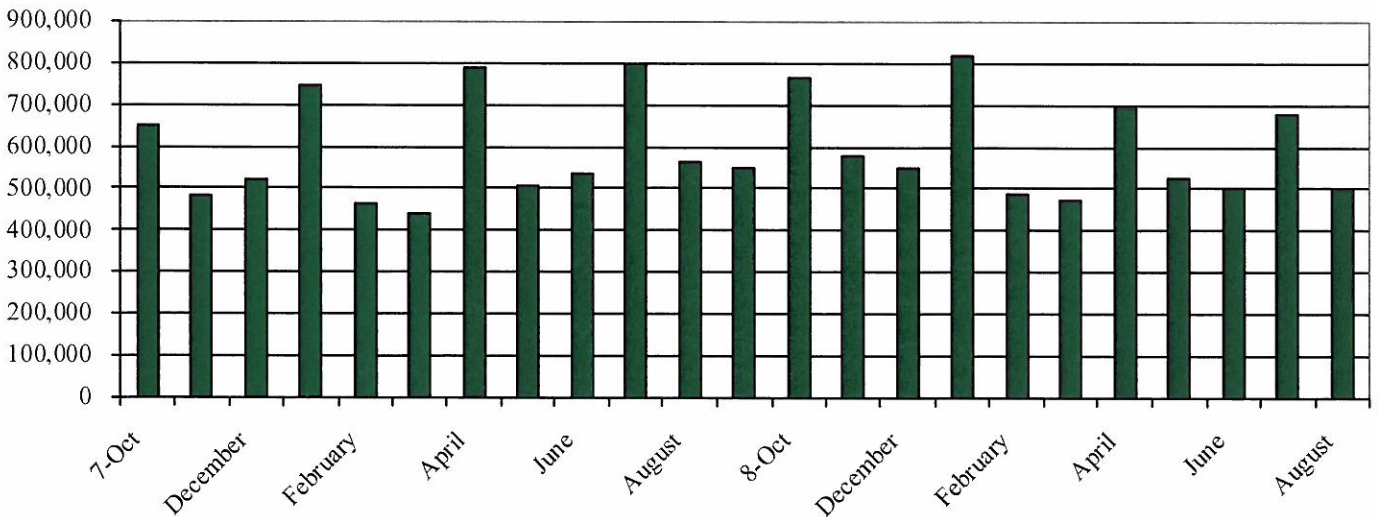
Ad Valorem Tax Collections Per Month



Sales Taxes:

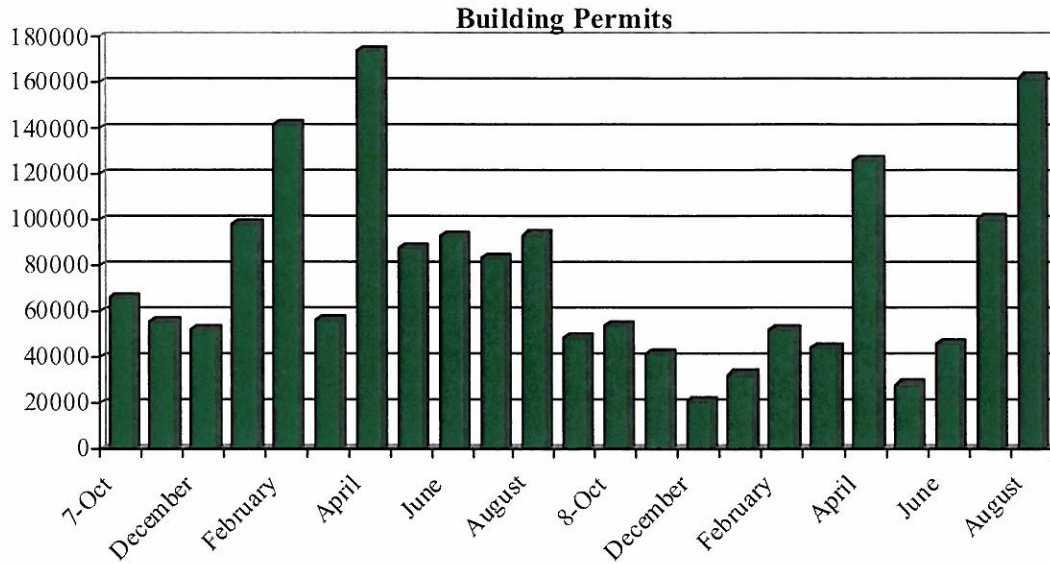
The City's Cash Sales Tax collections for the period 8-01-09 through 8-31-09 total \$498,785 as compared to \$567,019 for the same period last year. This represents a decrease of approximately (12.03%) over the same period as last year.

Sales Tax Collections



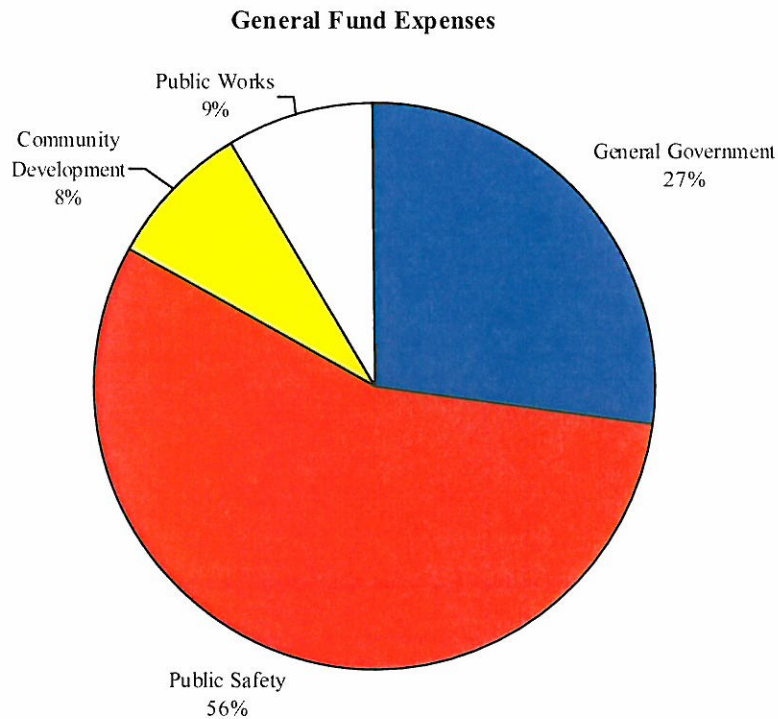
Building Permits:

Building Permits decreased in August 2009 compared to August 2008. Permits for this period compared to the same period last year are \$162,461 and \$93,470 respectively, representing an increase of \$68,991 or 73.81% over the same period last year.



Expenditure/Uses:

The General Fund has spent \$30,568,235 as of August 31, 2009. This is approximately 90% of the expected expenditures for the fiscal year ending September 30, 2009.



PROPRIETARY FUND:

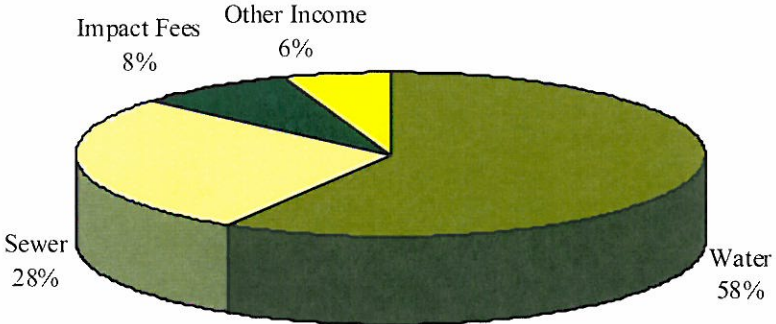
WATER & SEWER FUND

The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 85% of the total revenue collected to date; while approximately 8.8% of the Fund’s revenue has been collected from impact fees. Currently the Fund has collected approximately 88.10% of its Budgeted projection to date.

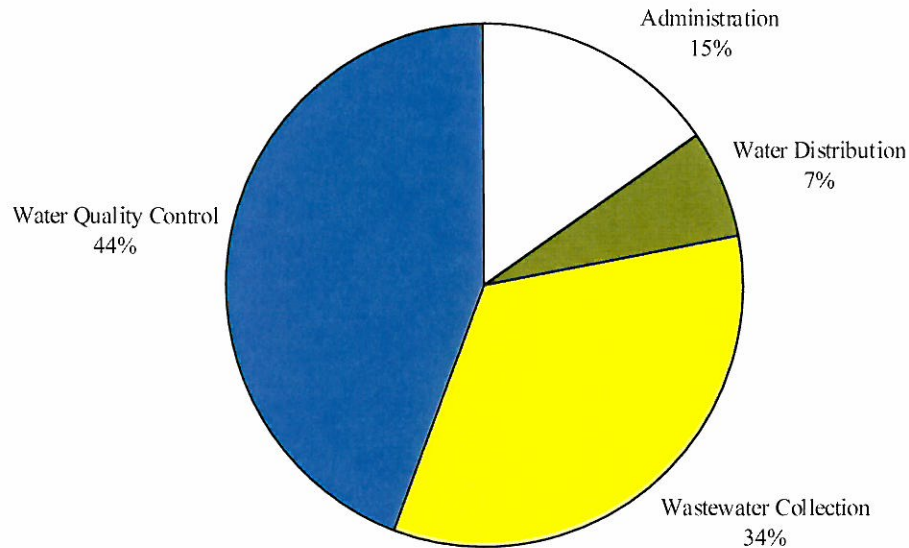
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 93.86% of the funds have been expended to date.

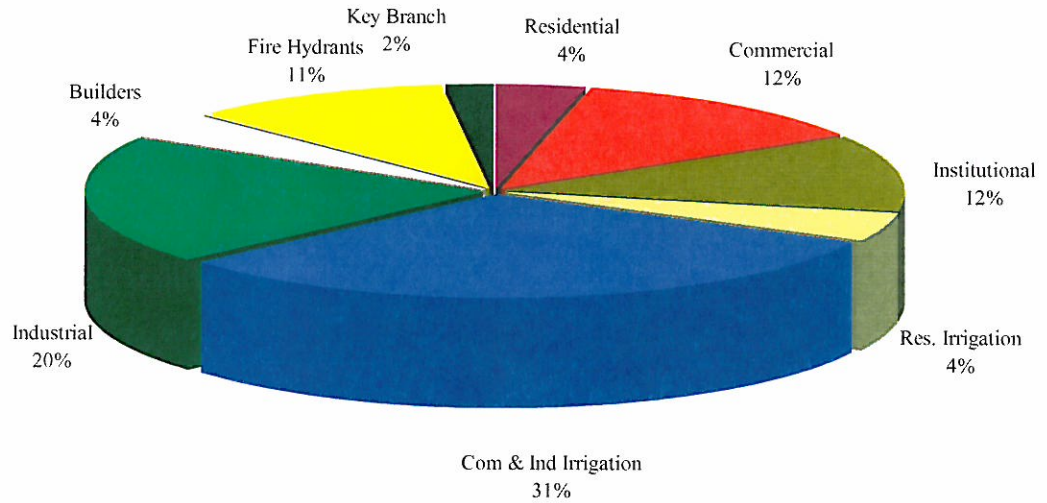
Water & Sewer Expenses



WATER CONSUMPTION ACTIVITY

Consumption Code	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Aug '09	Aug '08	Aug '09	Aug '08	Aug '09	Aug '08
Residential	16,097	15,724	295,908	304,742	18,383	19,381
Commercial	543	493	34,690	34,328	63,886	69,631
Institutional	150	142	9,092	6,823	60,614	48,048
Commercial Sewer Only	-	-	0	0	-	-
Residential Irrigation	876	859	19,854	19,264	22,665	22,426
Com & Ind Irrigation	524	490	83,170	79,368	158,722	161,976
Industrial	125	127	12,643	15,541	101,145	122,372
Builders	169	312	3,406	5,894	20,151	18,892
Fire Hydrants	17	32	937	1,803	55,118	56,344
Residential Key Branch	6	5	63	56	10,480	11,216
Bulk Untreated Water	5	4	39,278	54,512	7,855,600	13,628,000
Bulk Treated Water	1	1	1,640	2,690	1,640,000	2,690,000
Total	18,513	18,189	500,518	525,022		

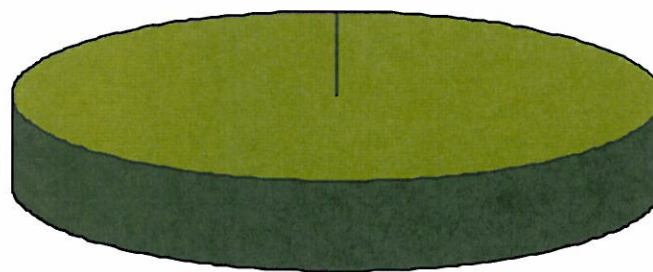
Consumption Per Account



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended August 31, 2009. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

Investment Summary



Money Markets
100%

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SCHEDULE OF INVESTMENTS

CITY OF MANSFIELD, TEXAS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - GENERAL FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

<u>ASSETS</u>	<u>Fiscal 2009</u>	<u>Fiscal 2008</u>
Cash and Investments	\$ 8,532,325	\$ 4,938,020
Receivables:		
Current Year Taxes	249,149	427,039
Delinquent Taxes (Net of Allowance of \$466,741)	-	-
Accounts (Net of Allowance of \$60,467)	682,862	780,774
Ambulance (Net of Allowance of \$527,150)	17,749	96,901
Municipal Court (Net of Allowance of \$688,331)	153,781	65,330
Due From Other Funds	-	7,164,719
Other Assets	-	1,977
Capital Assets (net of accumulated depreciation)	<u>315,282,073</u> *	<u>300,829,500</u>
Total Assets	<u>\$ 324,917,939</u>	<u>\$ 314,304,261</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 154,720	\$ 346,972
Accrued Liabilities	281,946	272,339
Deferred Revenue	419,777	589,270
Noncurrent liabilities:		
Due within one year	7,313,721 *	6,735,951
Due in more than one year	<u>103,667,154</u> *	<u>95,043,520</u>
Total Liabilities	<u>111,837,318</u>	<u>102,988,052</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	204,301,198 *	199,011,237
Reserved For Other Assets	-	-
Unreserved:		
Undesignated	<u>8,779,423</u>	<u>12,304,972</u>
Total Fund Balances	<u>213,080,621</u>	<u>211,316,209</u>
Total Liabilities And Fund Balances	<u>\$ 324,917,939</u>	<u>\$ 314,304,261</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

CITY OF MANSFIELD, TEXAS

SUMMARY REVENUE & EXPENDITURE REPORT FOR THE ELEVEN MONTHS ENDED
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET	FY09 POSITIVE (NEGATIVE) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 794,801	\$ 849,111	\$29,748,388	\$ 25,612,905	\$ 30,198,865	\$ (450,477)	98.51%
License And Permits	184,987	127,947	1,012,806	1,508,264	1,226,493	(213,687)	82.58%
Grant Revenue	4,000	3,988	22,544	16,783	-	22,544	0.00%
Charges For Services	230,959	175,662	2,472,765	1,963,862	2,234,228	238,537	110.68%
Fines And Fees	158,379	65,275	1,266,948	958,676	985,252	281,696	128.59%
Interest Earnings	265	10,540	32,203	315,202	400,000	(367,797)	8.05%
Contributions	-	1,600	269,227	78,546	-	269,227	0.00%
Miscellaneous	302,036	79,362	797,972	379,529	992,245	(194,272)	80.42%
Total Revenues	1,675,427	1,313,485	35,622,853	30,833,767	36,037,082	(414,231)	98.85%
EXPENDITURES:							
General Government	1,015,678	645,771	8,309,442	7,327,304	8,944,855	635,413	92.90%
Public Safety	1,537,299	1,412,514	17,111,742	15,531,493	19,375,583	2,263,841	88.32%
Public Works	123,393	287,329	2,496,703	2,413,556	2,419,375	(77,328)	103.20%
Community Development	275,797	300,487	2,650,348	2,713,729	3,361,519	711,171	78.84%
Total Expenditures	2,952,167	2,646,102	30,568,235	27,986,081	34,101,332	3,533,097	89.64%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,276,740)	(1,332,617)	5,054,618	2,847,685	1,935,751		
OTHER FINANCING SOURCES (USES)							
Reserve Contingency	-	-	-	-	(1,130,698)	1,130,698	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	12,332	-	135,648	810,532	(810,532)	0%
Operating Transfers Out	(1,467)	40,029	(653,927)	(382,228)	(603,430)	(50,498)	108.37%
Total Other Financing Sources (Uses)	(1,467)	52,361	(653,927)	(246,579)	(923,596)	269,669	108.37%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,278,207)	(1,280,256)	4,400,691	2,601,106	1,012,155		
UNRESERVED FUND BALANCE							
BEGINNING	10,057,630	13,585,230	4,378,732	9,703,868	4,378,732		
ENDING	\$ 8,779,423	\$ 12,304,974	\$ 8,779,423	\$ 12,304,974	\$ 5,390,886		

CITY OF MANSFIELD, TEXAS

SUMMARY REVENUE & EXPENDITURE REPORT FOR THE ELEVEN MONTHS ENDED
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	5 YR AVG MONTH TO DATE	FY09 POS (NEG) TO 5 YR AVG	FY08 MONTH TO DATE	FY09 YEAR TO DATE	5 YR AVG YR TO DATE	FY09 POS (NEG) TO 5 YR AVG	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET
REVENUES:									
Taxes	\$ 794,801	\$ 587,615	\$ 207,186	\$ 849,111	\$ 29,748,388	\$ 28,682,220	\$ 1,066,168	\$ 25,612,905	\$ 30,198,864
License And Permits	184,987	215,347	(30,360)	127,947	1,012,806	1,104,888	(92,082)	1,508,264	1,226,493
Grant Revenue	4,000	7,617	(3,617)	3,988	22,544	0	22,544	16,783	-
Charges For Services	230,959	169,615	61,344	175,662	2,472,765	1,822,356	650,409	1,963,862	2,234,228
Fines And Fees	158,379	78,893	79,486	65,275	1,266,948	891,244	375,704	958,676	985,252
Interest Earnings	265	37,095	(36,830)	10,540	32,203	494,960	(462,757)	315,202	400,000
Contributions	-	-	-	1,600	269,227	0	269,227	78,546	-
Miscellaneous	302,036	12,899	289,137	79,362	797,972	2,023,236	(1,225,264)	379,529	780,091
Total Revenues	1,673,427	1,109,079	566,348	1,313,485	35,622,853	35,018,903	603,950	30,833,767	35,824,928
EXPENDITURES: **									
General Government	1,015,678	745,405	(270,273)	645,771	8,309,442	7,454,046	(855,396)	7,327,304	8,944,855
Public Safety	1,537,299	1,614,632	77,333	1,412,514	17,111,742	16,146,319	(965,423)	15,531,493	19,375,583
Public Works	123,393	201,615	78,222	287,329	2,496,703	2,016,146	(480,557)	2,413,556	2,419,375
Community Development	275,797	280,127	4,330	300,487	2,650,348	2,801,266	150,918	2,713,729	3,361,519
Total Expenditures	2,952,167	2,841,778	(110,389)	2,646,101	30,568,235	28,417,777	(2,150,458)	27,986,082	34,101,332
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,276,740)	(1,732,699)	676,737	(1,332,616)	5,054,618	6,601,126	(1,546,508)	2,847,685	1,723,596
OTHER FINANCING SOURCES (USES)									
Reserve/Contingency	-	(94,225)	(94,225)	-	-	(92,725)	(92,725)	-	(1,130,698)
Sale of Capital Assets, net	-	-	-	-	-	0	0	-	-
Operating Transfers In	-	67,544	67,544	12,332	-	207,543	207,543	135,648	810,532
Operating Transfers Out	(1,467)	(50,286)	(48,819)	40,029	(653,927)	(2,116,048)	(1,462,121)	(382,228)	(603,480)
Total Other Financing Sources (Uses)	(1,467)	(76,966)	(75,499)	52,361	(653,927)	(2,001,229)	(1,347,302)	(246,580)	(923,596)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,278,207)	(1,809,665)	601,238	(1,280,255)	4,400,691	4,599,897	(2,893,811)	2,601,105	800,000
UNRESERVED FUND BALANCE BEGINNING	10,057,630		11,808,588	13,585,230	4,378,732		4,378,533	9,703,868	4,378,533
ENDING	\$ 8,779,423		\$ 12,409,826	\$ 12,304,975	\$ 8,779,423		\$ 1,484,722	\$ 12,304,973	\$ 5,178,533

** - Indicates Actual 2009 Budgeted Monthly or Annual Anticipated Expenditures

CITY OF MANSFIELD, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET	FY09 POSITIVE (NEGATIVE) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 49,469	\$ 44,526	\$ 19,271,103	\$ 15,425,855	\$ 19,206,743	\$ 64,360	100.34%
Taxes-Prior	12,660	6,938	350,058	286,227	322,890	27,167	108.41%
Gas Royalty Income	10,985	42,569	249,278	273,569	-	249,278	0.00%
Franchise Taxes	192,468	154,037	2,875,096	2,693,997	2,959,448	(84,352)	97.15%
Sales Taxes	498,785	567,019	6,573,508	6,502,654	7,292,975	(719,467)	90.13%
Mix Drink Taxes	-	-	125,771	104,897	101,000	24,771	124.53%
Delinquent P& I	12,984	10,550	217,740	203,522	216,826	914	100.42%
Collection Costs	17,450	23,472	85,833	122,185	98,982	(13,149)	86.72%
Total Taxes	794,801	849,111	29,748,388	25,612,905	30,198,865	(450,477)	98.51%
LICENSE & PERMITS							
Building Permits	162,461	93,470	708,684	1,003,071	798,013	(89,329)	88.81%
Other Lic Permits	22,526	34,477	304,122	505,192	428,480	(124,358)	70.98%
Total License & Permits	184,987	127,947	1,012,806	1,508,264	1,226,493	(213,687)	82.58%
GRANT REVENUE							
	4,000	3,988	22,544	16,783	-	22,544	0.00%
CHARGES FOR SERVICES:							
Sanitation	170,490	144,193	1,855,677	1,536,071	1,708,516	147,162	108.61%
Ambulance Services	60,369	31,469	588,679	381,095	425,712	162,967	138.28%
Fines & Fees-Engineering	100	-	28,409	46,696	100,000	(71,591)	28.41%
Total Charges For Services	230,959	175,662	2,472,765	1,963,862	2,234,228	238,537	110.68%
FINES & FEES							
Fines & Fees-Court	69,383	56,702	758,592	776,006	846,752	(88,160)	89.59%
Fines & Fees-Other	88,996	8,573	508,356	182,670	138,500	369,856	367.04%
Total Fines & Fees	158,379	65,275	1,266,948	958,676	985,252	281,696	128.59%
INTEREST EARNINGS							
	265	10,540	32,203	315,202	400,000	(367,797)	8.05%
CONTRIBUTIONS							
	-	1,600	269,227	78,546	-	269,227	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	420	-	7,745	-	6,000	1,745	129.08%
Mowing	100	-	7,038	-	-	7,038	0.00%
Sale Of Property	-	4,668	-	5,468	2,120	(2,120)	0.00%
Zoning Fees	-	-	19,690	-	30,856	(11,166)	63.81%
Plat Fees	825	-	13,150	-	40,900	(27,750)	32.15%
Miscellaneous	300,691	74,694	750,349	374,061	912,369	(162,019)	82.24%
Total Miscellaneous	302,036	79,362	797,972	379,529	992,245	(194,272)	80.42%
Total Revenues	\$ 1,675,427	1,313,485	\$ 35,622,853	\$ 30,833,767	\$ 36,037,082	\$ (414,230)	98.85%

CITY OF MANSFIELD, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET	FY09 POSITIVE (NEGATIVE) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 5,940	\$ 5,106	\$ 16,587	\$ 66,038	\$ -	\$ (16,587)	0.00%
City Council	1,378	2,373	69,948	77,339	94,472	24,524	74.04%
Administration	41,765	38,895	510,843	731,765	831,643	320,800	61.43%
City Secretary	17,701	18,050	212,305	192,929	540,775	328,470	39.26%
Legal	17,710	18,892	453,152	287,084		(453,152)	0.00%
Human Resources	39,966	37,244	432,536	405,867	532,023	99,487	81.30%
Keep Mnsf Beautiful	-	25	14,725	6,101	14,697	(28)	100.19%
Building Maintenance	397,245	85,103	1,136,134	750,235	961,537	(174,597)	118.16%
Finance	52,455	29,131	385,509	329,848	404,504	18,994	95.30%
Accounting	21,632	19,584	258,275	218,741	303,138	44,863	85.20%
Purchasing	8,441	5,521	62,076	60,405	73,484	11,408	84.48%
Tax Collection	17,492	23,508	322,388	297,199	364,231	41,843	88.51%
Sanitation	140,830	116,489	1,390,843	1,149,731	1,413,338	22,494	98.41%
Data Processing	37,115	41,652	518,948	521,962	650,618	131,670	79.76%
Budget	6,914	4,332	59,408	52,713	71,676	12,268	82.88%
Planning Administration	58,905	56,713	810,230	638,803	714,271	(95,959)	113.43%
Planning	-	-	2,059	-	12,521	10,462	16.44%
Planning Zoning Comm	1,238	158	5,275	6,130		(5,275)	0.00%
Engineering	42,768	43,052	481,259	464,663	537,836	56,577	89.48%
Board of Adjustments	-	-	423	1,033	3,495	3,072	12.10%
Historic Landmark	124	-	433	2,511	18,735	18,303	2.31%
Code Enforcement	106,059	99,946	1,166,087	1,066,207	1,401,862	235,776	83.18%
Total	1,015,678	645,771	8,309,442	7,327,304	8,944,855	635,413	92.90%
PUBLIC SAFETY							
Public Safety Administration	23,761	31,067	255,397	547,156	286,368	30,971	89.19%
Police Administration	75,830	56,454	1,008,303	709,298	1,164,258	155,954	86.60%
Communications	108,251	96,614	1,198,428	921,787	1,391,788	193,360	86.11%
Patrol	420,412	462,662	4,738,089	4,780,645	5,215,919	477,831	90.84%
CID And Narcotics	143,941	107,871	1,713,097	1,127,951	1,846,774	133,678	92.76%
K-9 Unit	1,700	2,111	13,352	16,910	27,685	14,333	48.23%
COPS	23,028	10,059	256,492	108,761	311,164	54,672	82.43%
Municipal Court	38,681	40,663	445,426	428,980	579,356	133,930	76.88%
Animal Control	35,784	32,950	372,766	346,199	432,135	59,369	86.26%
Fire Administration	35,584	35,082	438,121	376,040	518,927	80,807	84.43%
Fire Prevention	33,617	36,981	414,610	370,269	463,832	49,222	89.39%
Emergency Management	1,929	731	24,976	24,357	38,730	13,754	64.49%
Operations	594,782	499,269	6,232,686	5,773,139	7,098,646	865,960	87.80%
Total	1,537,299	1,412,514	17,111,742	15,531,493	19,375,583	2,263,841	88.32%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	123,393	287,329	2,496,703	2,413,556	2,419,375	(77,328)	103.20%
Land Maintenance-R.O.W.	-	-	-	-	-	-	0.00%
Total	123,393	287,329	2,496,703	2,413,556	2,419,375	(77,328)	103.20%

CITY OF MANSFIELD, TEXAS

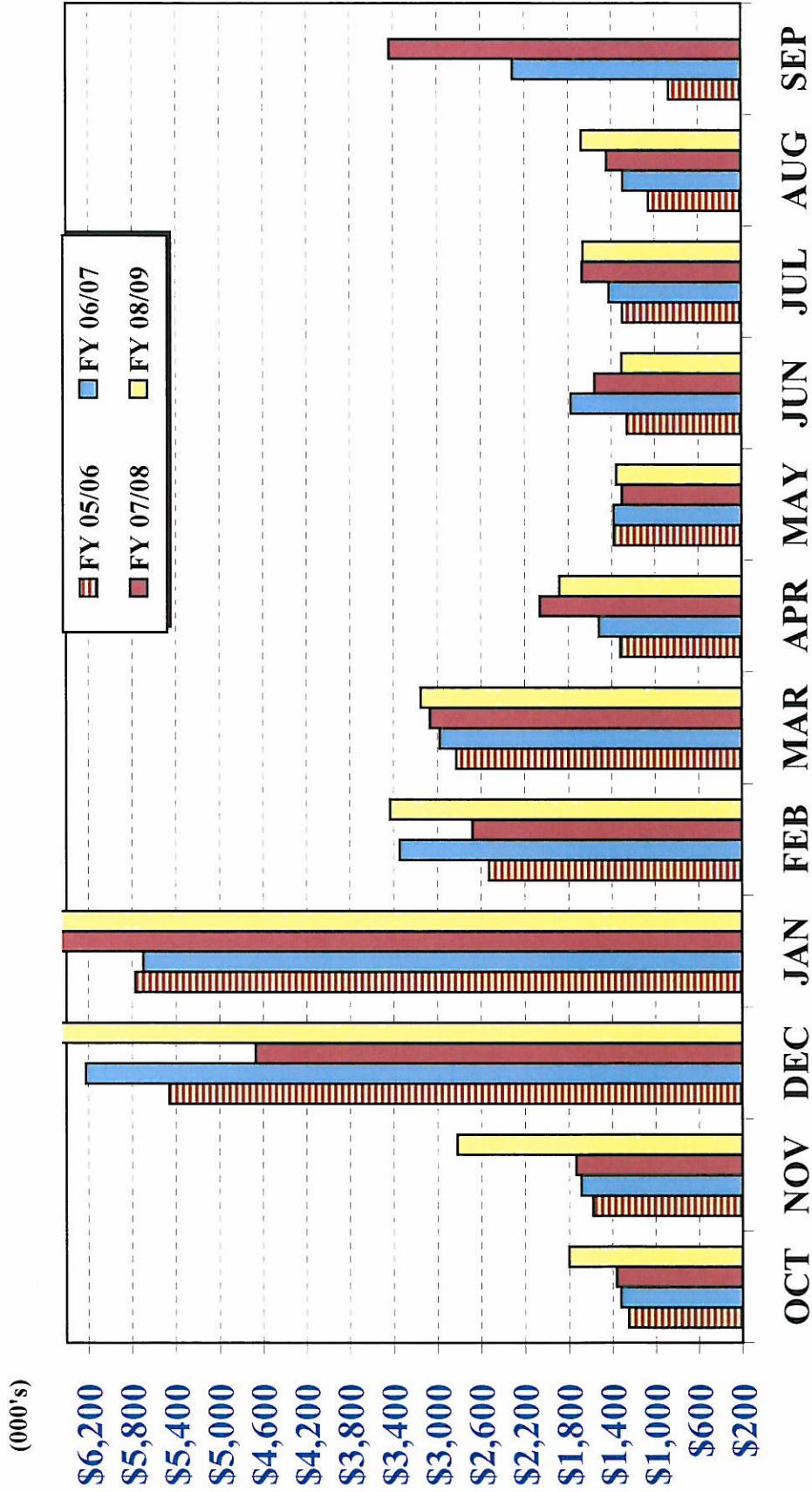
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET	FY09 POSITIVE (NEGATIVE) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Admin	795	-	7,861	-		(7,861)	0.00%
Parks & Recreation Operations	148,463	199,017	1,359,100	1,416,937	1,759,307	400,206	77.25%
Public Information Officer	22,424	19,944	225,101	219,934	274,501	49,399	82.00%
Family Counseling	7,604	6,934	59,880	60,533	67,373	7,494	88.88%
Senior Citizens	13,278	15,000	164,019	134,314	204,273	40,254	80.29%
Cultural Services	25,348	6,329	137,345	119,686	142,375	5,030	96.47%
Library	57,885	53,263	697,042	762,324	913,690	216,648	76.29%
Total	275,797	300,487	2,650,348	2,713,729	3,361,519	719,031	78.84%
TOTAL EXPENDITURES	\$ 2,952,167	\$ 2,646,102	\$ 30,568,235	\$ 27,986,081	\$ 34,101,332	\$ 3,540,958	89.64%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,276,740)	(1,332,617)	5,054,618	2,847,685	1,935,751		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	12,332	-	135,648	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	12,332	-	135,648	810,532	(810,532)	0.00%
TRANSFERS OUT							
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	(11,641)	-	-	0.00%
Big League Dreams	1,467	-	88,182	-	-	(88,182)	0.00%
PFA Insurance	-	(40,029)	565,745	388,569	603,430	37,685	93.75%
Reserve/Contingency	-	-	-	5,300	1,130,698	1,130,698	0.00%
Total Other Financing Uses	1,467	(40,029)	653,927	382,228	1,734,128	1,080,201	37.71%
Total Other Financing Sources (Uses)	(1,467)	52,361	(653,927)	(246,579)	(923,596)	269,669	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,278,207)	(1,280,256)	4,400,690	2,601,106	1,012,155		
UNRESERVED FUND BALANCE							
BEGINNING	10,057,630	13,585,230	4,378,732	9,703,868	4,378,732		
ENDING	\$ 8,779,423	12,304,974	\$ 8,779,423	\$ 12,304,974	\$ 5,390,886		



CITY OF MANSFIELD

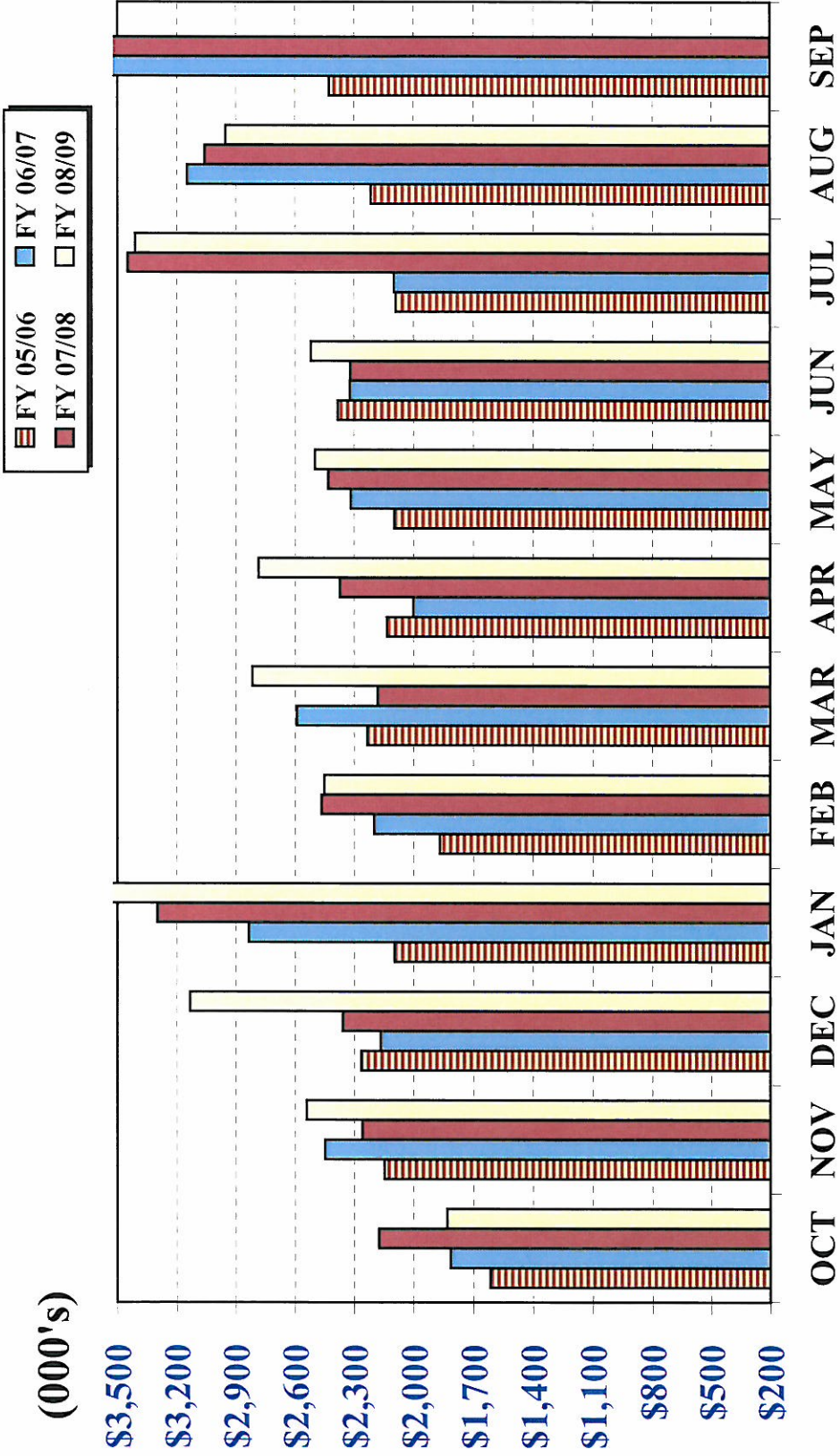
General Fund - Total Revenues





CITY OF MANSFIELD

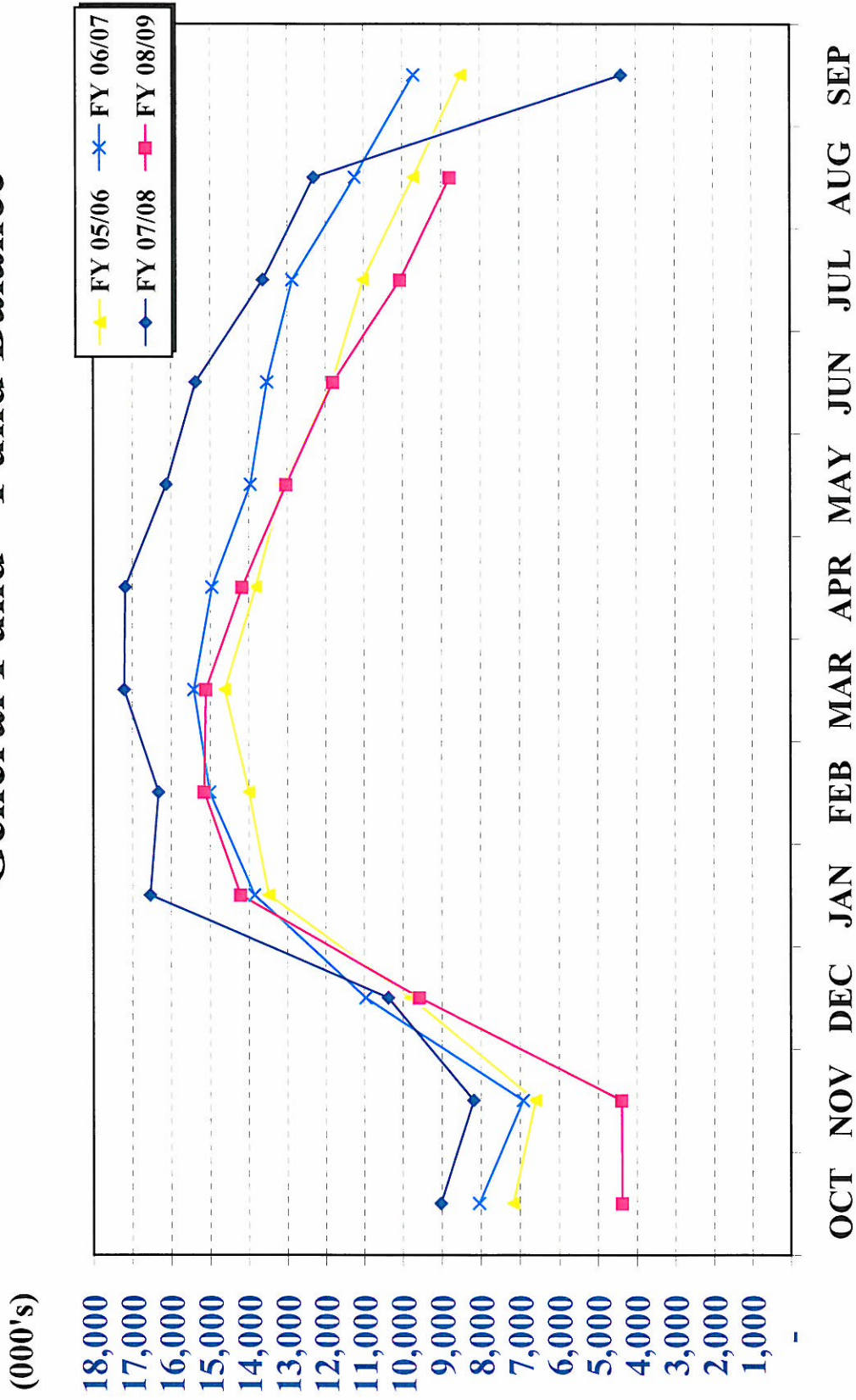
General Fund - Total Expenditures





CITY OF MANSFIELD

General Fund - Fund Balance



CITY OF MANSFIELD, TEXAS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - TAX INCREMENT FINANCING
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 459,039	\$ 21,164
	<hr/>	<hr/>
Total Assets	<u>\$ 459,039</u>	<u>\$ 21,164</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
	\$ -	\$ -
Total Liabilities	<hr/> -	<hr/> -
<u>FUND BALANCES:</u>		
Fund Balance	145,741	0
Excess Revenues Over Expenditures	<hr/> 313,298	<hr/> 21,164
Total Fund Balances	<hr/> 459,039	<hr/> 21,164
Total Liabilities And Fund Balances	<u>\$ 459,039</u>	<u>\$ 21,164</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - TAX INCREMENT FINANCING

TAX INCREMENT FINANCING - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUD

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 313,298	\$ 21,164
	-	-	-	-
Total Revenues	0	0	313,298	21,164
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	313,298	21,164
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	313,298	21,164
FUND BALANCE, BEGINNING	459,039	21,164	145,741	0
FUND BALANCE, ENDING	\$ 459,039	\$ 21,164	\$ 459,039	\$ 21,164

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TREE MITIGATION FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ 195,360	\$ 369,100	\$ 803,580
Interest Income	3	-	546	-
Total Revenues	3	195,360	369,646	803,580
<u>EXPENDITURES:</u>				
Contractual Services	5,238	21,450	9,443	57,098
Other Equipment	-	-	8,192	-
Total Expenditures	5,238	21,450	17,634	57,098
Excess Of Revenues Over (Under) Expenditures	(5,235)	173,910	352,012	746,482
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,235)	173,910	352,012	746,482
FUND BALANCE, BEGINNING	1,616,237	1,082,221	1,258,991	509,649
FUND BALANCE, ENDING	\$ 1,611,003	\$ 1,256,131	\$ 1,611,003	\$ 1,256,131

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - HOTEL/MOTEL OCCUPANCY TAX FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 138,561	\$ 134,709
	<u> </u>	<u> </u>
Total Assets	<u>\$ 138,561</u>	<u>\$ 134,709</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
	\$ -	\$ -
	<u> </u>	<u> </u>
Total Liabilities	-	-
 <u>FUND BALANCES:</u>		
Fund Balance	202,913	109,604
Excess Revenues Over Expenditures	<u>(64,352)</u>	<u>25,104</u>
Total Fund Balances	<u>138,561</u>	<u>134,709</u>
	<u> </u>	<u> </u>
Total Liabilities And Fund Balances	<u>\$ 138,561</u>	<u>\$ 134,709</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE, HOTEL/MOTEL OCCUPANCY TAX FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 14,749	\$ 32,767	\$ 219,391	\$ 130,516
Interest Income	5	-	1,873	-
Total Revenues	14,754	32,767	221,264	130,516
<u>EXPENDITURES:</u>				
Mansfield Chamber of Commerce	22,560	-	50,000	-
Mansfield Historical Society	7,362	7,720	44,083	52,441
Kiwanis Club of Mansfield	-	-	8,903	4,441
Mansfield Rotarty Club	-	-	15,000	10,000
Mansfield Wind Symphony	-	-	6,500	2,772
Texas 76ers Pro Event	-	-	25,000	15,000
Mansfield Lions Club	-	-	5,000	4,897
Mansfield Fire Honor Guard	-	-	5,000	-
Mansfield Chamber of Commerce - Womer	-	-	5,000	-
Discover Historic Mansfield	-	-	77,381	-
Rockin July 4th 2009	5,235	-	38,749	-
Farr Best Theater	2,500	-	2,500	9,361
Downtown Merchant Assoc	-	4,000	-	4,000
Miscellaneous	-	-	2,500	2,500
Total Expenditures	37,657	11,720	285,616	105,412
Excess Of Revenues Over (Under) Expenditures	(22,902)	21,047	(64,352)	25,104
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(22,902)	21,047	(64,352)	25,104
FUND BALANCE, BEGINNING	161,463	113,662	202,913	109,604
FUND BALANCE, ENDING	\$ 138,561	\$ 134,709	\$ 138,561	\$ 134,709

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
AUGUST 31, 2009 AND 2008 (UNAUDITED)

<u>ASSETS:</u>	<u>2009</u>	<u>2008</u>
Cash And Investments	\$ 2,984,925	\$ 4,117,581
Restricted Cash	652,016	-
Receivables:		
Accounts	257,284	320,280
Prepays	-	-
Total Assets	<u>\$ 3,894,225</u>	<u>\$ 4,437,861</u>
 <u>LIABILITIES & FUND BALANCES:</u>		
 LIABILITIES:		
Accounts Payable	\$ 636	\$ 14
Retainage Payable	-	-
Other Liabilities	8,059	8,227
Deferred Revenue	<u>38,340</u>	<u>42,114</u>
Total Liabilities	<u>47,035</u>	<u>50,355</u>
 FUND BALANCES:		
Fund Balance	3,652,513	2,674,088
Excess Revenues Over (Under) Expenditures	<u>194,677</u>	<u>1,713,418</u>
Total Fund Balances	<u>3,847,190</u>	<u>4,387,506</u>
Total Liabilities And Fund Balances	<u>\$ 3,894,225</u>	<u>\$ 4,437,861</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MANSFIELD
 PARKS FACILITIES DEVELOPMENT CORPORATION - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ADOPTED BUDGET	FY09 OVER (UNDER) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 116,179	\$ 283,509	\$ 1,523,199	\$ 2,312,297	\$ 2,045,557	\$ (522,357)	74.46%
Contributions	-	-	7,700	5,963	-	7,700	0.00%
Interest Earnings	112	-	16,951	60,780	25,000	(8,049)	67.81%
Other Income	60,738	-	76,181	543,374	-	76,181	0.00%
MAC Revenue	43,292	37,952	340,615	377,999	321,149	19,466	106.06%
Gas Royalties	1,088	-	583,873	346,948	-	-	0.00%
Park Land Dedication Revenue	2,250	2,000	(6,250)	36,250	-	(6,250)	0.00%
Total Revenues	223,659	323,462	2,542,270	3,683,611	2,391,706	(433,309)	106.30%
EXPENDITURES:							
Administration	88,631	49,109	721,963	759,609	711,247	10,717	101.51%
Athletic Complex	23,810	42,203	304,215	282,550	384,504	(80,288)	79.12%
Rose Park	22,757	31,015	201,678	221,802	340,122	(138,443)	59.30%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	26,023	-	-	0.00%
Recreational Center	40,612	62,267	611,335	525,641	697,361	(86,025)	87.66%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	394	500	394	-	500	0.00%
Neighborhood Parks	-	20,570	-	27,220	-	-	0.00%
Projects	68,175	4,262	507,900	51,451	-	507,900	0.00%
Non-Departmental	-	42,089	-	76,321	-	-	0.00%
Total Expenditures	243,985	251,909	2,347,592	1,971,011	2,133,233	214,359	110.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,325)	71,553	194,677	1,712,600	258,473	(647,668)	75.32%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	817	-	817	(258,473)	258,473	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	817	-	817	(258,473)	258,473	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(20,325)	72,370	194,677	1,713,417			
FUND BALANCE, BEGINNING	3,867,515	4,315,135	3,652,513	2,674,088			
FUND BALANCE, ENDING	\$ 3,847,190	\$ 4,387,505	\$ 3,847,190	\$ 4,387,505			

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - MANSFIELD ECONOMIC DEVELOPMENT CORPORATION
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,944,938	\$ 5,413,304
Accounts Receivable	248,611	282,857
Prepaid Expense	1,633	5,971
Restricted Assets:		
Cash and Investments, Projects	4,886,281	5,270,208
Fixed Assets (net of accumulated depreciation)	8,337,540	8,346,879
Deferred Issuance Cost	233,608	248,209
Total Assets	<u>\$ 17,652,612</u>	<u>\$ 19,567,427</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 3,766	\$ 3,609
Accrued Liabilities	179,082	165,468
Retainage Payable	-	-
Bonds Payable	10,925,000	11,405,000
Unamortized Discounts on Bonds	(107,025)	(113,714)
Unamortized Premiums	14,658	15,574
Contract Commitments	2,617,038 *	-
Total Liabilities	<u>13,632,520</u>	<u>11,475,938</u>
NET ASSETS:		
Invested In Capital Assets (net of related debt)	2,624,796	2,558,435
Project Net Assets	(2,617,038) *	0
Unrestricted	4,012,334	5,533,054
Total Net Assets	<u>4,020,092</u>	<u>8,091,489</u>
Total Liabilities & Net Assets	<u>\$ 17,652,612</u>	<u>\$ 19,567,427</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

CITY OF MANSFIELD, TEXAS

MANSFIELD ECONOMIC DEVELOPMENT CORPORATION STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN NET ASSETS FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND
 AUGUST 31, 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 249,393	\$ 283,509	\$ 3,286,754	\$ 3,251,327
Gas Royalties	44,555	-	644,569	671,756
Miscellaneous	-	-	-	4,988
Rental Of Facilities	-	-	-	-
Total Operating Revenues	<u>293,948</u>	<u>283,509</u>	<u>3,931,323</u>	<u>3,928,070</u>
OPERATING EXPENDITURES:				
Administration	45,195	41,891	663,743	565,944
Promotions	23,980	37,618	139,354	219,037
Retention	-	1,350	-	8,394
Development Plan	-	-	-	-
Projects	55,010	39,934	3,194,974	869,247
Depreciation	- *	- *	- *	-
Total Operating Expenditures	<u>124,185</u>	<u>120,793</u>	<u>3,998,072</u>	<u>1,662,622</u>
OPERATING INCOME	169,763	162,717	(66,749)	2,265,449
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	33	-	20,979	134,303
Sale of Property	-	(3,904)	2,460	325,424
Amortization	-	-	-	-
Interest and fiscal charges	-	(320,219)	(622,419)	(642,438)
Total Nonoperating Revenue	<u>33</u>	<u>(324,123)</u>	<u>(598,980)</u>	<u>(182,712)</u>
INCOME BEFORE OPERATING TRANSFERS	<u>169,796</u>	<u>(161,406)</u>	<u>(665,729)</u>	<u>2,082,737</u>
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	-
CHANGE IN NET ASSETS	169,796	(161,406)	(665,729)	2,082,737
NET ASSETS, BEGINNING	3,850,296	8,252,895	7,302,899	6,008,751
NET ASSETS, PROJECTS	- **	-	(2,617,078) **	-
NET ASSETS, ENDING	<u>\$ 4,020,092</u>	<u>\$ 8,091,489</u>	<u>\$ 4,020,092</u>	<u>\$ 8,091,489</u>

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - GENERAL OBLIGATION DEBT SERVICE
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$1,111,920	\$ 2,426,208
Receivables:		
Current Year Taxes	250,712	135,583
Delinquent Taxes (Net of Allowance of \$212,800)	<u>-</u>	<u>-</u>
Total Assets	<u>\$1,362,632</u>	<u>\$ 2,561,791</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Interest Payable	\$ -	\$ 77,431
Deferred Revenue	<u>250,712</u>	<u>135,583</u>
Total Liabilities	<u>250,712</u>	<u>213,014</u>
FUND BALANCES:		
Fund Balance	2,307,419	1,362,636
Excess Revenues Over Expenditures	<u>(1,195,499)</u>	<u>986,141</u>
Total Fund Balances	<u>1,111,920</u>	<u>2,348,777</u>
Total Liabilities And Fund Balances	<u>\$1,362,632</u>	<u>\$ 2,561,791</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 GENERAL OBLIGATION DEBT SERVICE - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ORIGINAL BUDGET	FY09 OVER (UNDER) BUDGET	FY09 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ (9,031)	\$ 42,427	\$ 8,840,165	\$ 10,432,626	\$ 10,862,087	\$ (2,021,922)	81.39%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	109	-	12,478	48,483	18,250	(5,772)	68.37%
Total Revenues	(8,922)	42,427	8,852,643	10,481,109	10,880,337	(2,027,694)	81.36%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	5,315,000	5,030,000	5,680,000	(365,000)	93.57%
Interest	2,371,668	2,212,933	4,676,034	4,290,074	4,924,129	(248,095)	94.96%
Lease Payments	15,169	14,766	166,486	166,458	257,208	(90,722)	64.73%
Bond Issuance Cost	-	-	202,332	-	-	202,332	0.00%
Fiscal Charges	-	-	-	8,435	19,000	(19,000)	0.00%
Total Expenditures	2,386,837	2,227,699	10,359,851	9,494,968	10,880,337	(520,485)	95.22%
Excess Of Revenues Over (Under) Expenditures	(2,395,759)	(2,185,272)	(1,507,208)	986,141			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	10,400,000	-			
Premium on Bonds Issued	-	-	76,755	-			
Discounts on Bonds Issued	-	-	(42,442)	-			
Payment to Refunded Bond Escrow Agent	-	-	(10,122,605)	-			
Total Other Financing Sources (Uses)	-	-	311,709	-			
Net Change in Fund Balances	(2,395,759)	(2,185,272)	(1,195,499)	986,141			
FUND BALANCE, BEGINNING	3,507,679	4,534,049	2,307,419	1,362,636			
FUND BALANCE, ENDING	\$ 1,111,920	\$ 2,348,777	\$ 1,111,920	\$ 2,348,777			

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - MANSFIELD PARKS FACILITIES DEVELOPMENT CORP. DI
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 400,603	\$ (118,766)
Total Assets	<u>\$ 400,603</u>	<u>\$ (118,766)</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ (45,329)
Total Liabilities	<u>-</u>	<u>(45,329)</u>
FUND BALANCES:		
Fund Balance	145,914	234,306
Excess Revenues Over (Under) Expenditures	<u>254,689</u>	<u>(307,743)</u>
Total Fund Balances	<u>400,603</u>	<u>(73,437)</u>
Total Liabilities And Fund Balances	<u>\$ 400,603</u>	<u>\$ (118,766)</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 MANSFIELD PARKS FACILITIES DEVELOPMENT CORP. DEBT SERVICE - FOR THE ELEVEN MONTHS ENDED
 AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ADOPTED BUDGET	FY08 OVER (UNDER) COLLECTED TO BUDGET	FY08 PERCENT BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 133,213	\$ 132,911	\$1,763,555	#####	\$ 1,594,931	\$ 168,624	110.57%
Interest Income	9	982	457	8,272	-	457	0.00%
Total Revenues	133,222	133,893	1,764,012	1,080,213	1,594,931	169,081	110.60%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	665,000	775,000	665,000	850,000	(75,000)	91.18%
Interest And Fiscal Charges	43,829	322,838	734,323	722,956	744,931	(10,608)	98.58%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	43,829	987,838	1,509,323	1,387,956	1,594,931	(85,608)	94.63%
Excess Of Revenues Over (Under) Expenditures	89,393	(853,945)	254,689	(307,743)			
FUND BALANCE, BEGINNING	311,210	780,508	145,914	234,306			
FUND BALANCE, ENDING	\$ 400,603	\$ (73,437)	\$ 400,603	\$ (73,437)			

CITY OF MANSFIELD, TEXAS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Big League Dreams Construction Fund – The purpose of this fund is to account for the construction of the Big League Dreams Sports Complex funded by General Obligation and Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - STREET CONSTRUCTION FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 15,557,301	\$ 11,354,121
Prepays	0	-
Projects In Process		
Current Year	9,304,954	4,586,149
Prior Year	<u>7,197,478</u>	<u>10,658,935</u>
Total Assets	<u>\$ 32,059,733</u>	<u>\$ 26,599,205</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 481,086	\$ 252,679
Deposits	299,399	1,349
Retainage Payable	435,945	99,138
Other Liabilities	<u>35,677</u>	<u>35,677</u>
Total Liabilities	<u>1,252,107</u>	<u>388,843</u>
 <u>FUND BALANCES:</u>		
Fund Balance	17,282,398	19,678,028
Excess Revenues Over (Under)		
Expenditures	<u>13,525,228</u>	<u>6,532,334</u>
Total Fund Balance	<u>30,807,626</u>	<u>26,210,362</u>
Total Liabilities And Fund Balance	<u>\$ 32,059,733</u>	<u>\$ 26,599,204</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
STREET CONSTRUCTION FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 139,227	\$ -
Contributions	-	-	2,153	17,183
Intergovernmental	-	-	-	-
Roadway Impact Fees	93,894	77,186	788,903	1,323,914
Interest Income	443	-	58,490	343,088
Total Revenues	<u>94,337</u>	<u>77,186</u>	<u>988,772</u>	<u>1,684,184</u>
EXPENDITURES:				
Administrative	33,366	32,075	411,929	361,387
Street Improvements	78,784	-	93,721	3,442
Total Expenditures	<u>112,150</u>	<u>32,075</u>	<u>505,650</u>	<u>364,828</u>
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(17,812)	45,111	483,122	1,319,355
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	13,240,000	5,300,000
Bond Issuance Costs	-	-	(137,774)	(102,522)
Premiums on Bond Issuance	-	-	97,146	95,190
Discounts on Bond Issuance	-	-	(157,266)	(79,689)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>13,042,106</u>	<u>5,212,979</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(17,812)	45,111	13,525,228	6,532,334
FUND BALANCE, BEGINNING	<u>30,825,438</u>	<u>26,165,251</u>	<u>17,282,398</u>	<u>19,678,028</u>
FUND BALANCE, ENDING	<u>\$ 30,807,626</u>	<u>\$ 26,210,362</u>	<u>\$ 30,807,626</u>	<u>\$ 26,210,362</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - EQUIPMENT REPLACEMENT FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,500,681	\$ -
Total Assets	<u>\$ 1,500,681</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
Excess Revenues Over Expenditures	<u>1,500,681</u>	<u>-</u>
Total Fund Balance	<u>1,500,681</u>	<u>-</u>
Total Liabilities And Fund Balance	<u>\$ 1,500,681</u>	<u>-</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
EQUIPMENT REPLACEMENT FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	5,192	-	11,223	1,855
Interest Income	49	-	3,030	9,786
	<u>5,240</u>	<u>-</u>	<u>14,253</u>	<u>11,641</u>
Total Revenues				
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	365,717	-
Police Department	-	-	347,855	-
	<u>-</u>	<u>-</u>	<u>713,572</u>	<u>-</u>
Total Expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,240</u>	<u>-</u>	<u>(699,319)</u>	<u>11,641</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	2,195,000	-
Bond Issuance Costs	-	-	(19,226)	-
Premium on Bond Issuance	-	-	44,447	-
Discounts on Bond Issuance	-	-	(20,220)	-
Transfer In (Out)	-	-	-	(11,641)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,641)</u>
Total Other Financing Sources (Uses)				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	5,240	-	1,500,681	-
FUND BALANCE, BEGINNING	<u>1,495,441</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 1,500,681</u>	<u>\$ -</u>	<u>\$ 1,500,681</u>	<u>\$ -</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - PARKS CONSTRUCTION FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,452,974	\$ 2,460,911
Total Assets	<u>\$ 1,452,974</u>	<u>\$ 2,460,911</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 20,648	\$ 20,890
Retainage Payable	<u>-</u>	<u>74,758</u>
Total Liabilities	<u>20,648</u>	<u>95,648</u>
 <u>FUND BALANCE:</u>		
Excess Revenues Over Expenditures	<u>8,000</u>	<u>1,571,946</u>
Total Fund Balance	<u>1,432,326</u>	<u>2,365,263</u>
Total Liabilities And Fund Balance	<u>\$ 1,452,974</u>	<u>\$ 2,460,911</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
PARKS CONSTRUCTION FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>FY09 MONTH TO DATE</u>	<u>FY08 MONTH TO DATE</u>	<u>FY09 YEAR TO DATE</u>	<u>FY08 YEAR TO DATE</u>
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ 2,000,000
Recoveries	-	-	-	-
Interest Income	<u>47</u>	<u>1,891</u>	<u>8,000</u>	<u>148,123</u>
Total Revenues	<u>47</u>	<u>1,891</u>	<u>8,000</u>	<u>2,148,123</u>
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	3,406	-	8,335,111
Linear Park	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>3,406</u>	<u>-</u>	<u>8,335,111</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>47</u>	<u>(1,516)</u>	<u>8,000</u>	<u>(6,186,988)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	8,090,000
Bond Issuance Costs	-	-	-	(268,822)
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	(62,244)
Transfer In (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,758,934</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	47	(1,516)	8,000	1,571,946
FUND BALANCE, BEGINNING	<u>1,432,279</u>	<u>2,366,778</u>	<u>1,424,326</u>	<u>793,316</u>
FUND BALANCE, ENDING	<u>\$ 1,432,326</u>	<u>\$ 2,365,263</u>	<u>\$ 1,432,326</u>	<u>\$ 2,365,263</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - BIG LEAGUE DREAMS CONSTRUCTION FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ 7,164,719
Retainage Payable	-	<u>67,786</u>
Total Liabilities	<u>-</u>	<u>7,232,505</u>
 <u>FUND BALANCE:</u>		
	(30,480)	(1,122,836)
Excess Revenues Over Expenditures	<u>30,480</u>	<u>(6,109,669)</u>
Total Fund Balance	<u>-</u>	<u>(7,232,505)</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ -</u>

CITY OF MANSFIELD, TEXAS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BIG LEAGUE DREAMS CONSTRUCTION FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	-	-
Interest Income	-	-	-	205,553
Total Revenues	-	-	-	205,553
EXPENDITURES:				
Big League Dreams	1,467	4,676	57,703	6,315,222
Total Expenditures	1,467	4,676	57,703	6,315,222
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,467)	(4,676)	(57,703)	(6,109,669)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In	1,467	-	88,182	-
Total Other Financing Sources (Uses)	1,467	-	88,182	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(4,676)	30,480	(6,109,669)
FUND BALANCE, BEGINNING	30,480	(7,227,829)	-	(1,122,836)
FUND BALANCE, ENDING	\$ 30,480	\$ (7,232,505)	\$ 30,480	\$ (7,232,505)

CITY OF MANSFIELD, TEXAS

BALANCE SHEET - COMPUTER AIDED DISPATCH CONSTRUCTION FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 79,418	\$ 78,859
Total Assets	<u>\$ 79,418</u>	<u>\$ 78,859</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:		
Excess Revenues Over Expenditures	<u>418</u>	<u>(391)</u>
Total Fund Balance	<u>79,418</u>	<u>78,859</u>
Total Liabilities And Fund Balance	<u>\$ 79,418</u>	<u>\$ 78,859</u>

CITY OF MANSFIELD, TEXAS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 COMPUTER AIDED DISPATCH CONSTRUCTION FUND - FOR THE TEN MONTHS ENDED JULY 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
REVENUES:				
Interest Income	\$ 3	\$ 141	\$ 418	\$ 2,609
Total Revenues	<u>3</u>	<u>141</u>	<u>418</u>	<u>2,609</u>
EXPENDITURES:				
Computer Aided Dispatch	-	-	-	3,000
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3</u>	<u>141</u>	<u>418</u>	<u>(391)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>3</u>	<u>141</u>	<u>418</u>	<u>(391)</u>
FUND BALANCE, BEGINNING	<u>79,416</u>	<u>78,718</u>	<u>79,001</u>	<u>79,250</u>
FUND BALANCE, ENDING	<u>\$ 79,418</u>	<u>\$ 78,859</u>	<u>\$ 79,418</u>	<u>\$ 78,859</u>

CITY OF MANSFIELD, TEXAS

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - UTILITY FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 9,418,061	\$ 7,445,581
Receivables:		
Accounts (net of allowance of \$429,180)	1,789,628	2,580,072
Other	38,260	14,976
Inventory	462,721	476,520
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	29,918,007	10,862,495
Fixed Assets (net of accumulated depreciation)	125,210,627	117,144,190
Deferred Bond Issuance Cost	<u>805,264</u>	<u>682,657</u>
 Total Assets	 <u>\$ 167,642,567</u>	 <u>\$ 139,206,492</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - UTILITY FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ (2,154)	\$ 46,955
Accrued Liabilities	153,129	129,483
Payable From Restricted Assets:		
Deposits	1,192,874	1,175,954
Accrued Interest	337,930	252,097
Accounts Payable	-	
Accrued Liabilities	-	
Retainage Payable	359,398	2,755,000
		26,686,617
From Unrestricted Assets:		
Current	1,955,000	2,755,000
Long-Term, Net	51,786,278	30,379,117
Compensated Absences	90,198	78,567
	<u>55,872,652</u>	<u>64,546,102</u>
Total Liabilities		
	<u>55,872,652</u>	<u>64,546,102</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	78,653,003	91,093,924
Reserved for Debt Service	3,611,365	4,491,021
Unreserved	29,505,546	11,158,396
	<u>111,769,915</u>	<u>106,743,341</u>
Total Net Assets		
	<u>111,769,915</u>	<u>106,743,341</u>
Total Liabilities And Net Assets	<u>\$ 167,642,567</u>	<u>\$ 171,289,443</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
 UTILITY FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ADOPTED BUDGET	FY09 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,625,594	\$ 1,537,831	\$ 10,658,518	\$ 9,711,114	\$ 10,827,376	\$ (168,858)	98.44%
Sewer Service	612,722	551,996	5,075,160	4,755,232	6,674,593	(1,599,433)	76.04%
Water Penalties	42,042	30,965	452,681	425,203	608,575	(155,894)	74.38%
Water Taps	3,580	3,690	18,315	45,951	10,313	8,002	177.59%
Meter Set Fee	4,850	4,000	72,137	107,450	103,950	(31,813)	69.40%
Utility Miscellaneous	4,671	16,393	68,580	281,819	176,201	(107,621)	38.92%
Restore Service Fee	7,215	6,559	77,063	69,664	94,605	(17,542)	81.46%
Sewer Tap	-	-	-	1,270	5,013	(5,013)	0.00%
Water Impact Fees	55,360	94,720	943,000	1,366,530	1,000,000	(57,000)	94.30%
Sewer Impact Fees	33,117	44,280	505,354	805,224	1,000,000	(494,646)	50.54%
Pretreatment Fees	27,849	-	120,988	67,581	167,037	(46,049)	72.43%
Other Income	11,551	-	194,377	-	-	194,377	0.00%
Contribution	3,337	593	21,839	14,479	-	21,839	0.00%
Total Revenues	\$ 2,431,888	\$ 2,291,027	\$ 18,208,012	\$ 17,651,517	\$ 20,667,663	\$ (2,459,651)	88.10%

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
UTILITY FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE	FY09 ADOPTED BUDGET	FY09 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	39,964	31,015	467,277	400,601	527,096	(59,819)	88.65%
Billing And Collection	46,200	30,325	539,709	493,286	667,002	(127,293)	80.92%
Meter Reading/Repairs	32,919	67,345	563,592	700,124	978,502	(414,910)	57.60%
Water Distribution	62,969	66,810	703,861	630,165	928,398	(224,537)	75.81%
Wastewater Collection	356,167	275,902	3,492,928	3,007,530	3,841,445	(348,518)	90.93%
Water Quality Control	452,700	410,267	4,602,117	3,826,498	6,126,985	(1,524,868)	75.11%
Depreciation	172,541	191,197	1,897,947	2,103,152	-	1,897,947	0.00%
Total Operating Expenses	1,163,460	1,072,861	12,267,431	11,161,356	13,069,429	(801,998)	93.86%
OPERATING INCOME (LOSS)	1,268,428	1,218,167	5,940,581	6,490,162	7,598,234	(1,657,654)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	-	-	(225,526)	(2,826)	(5,000)	(220,526)	4510.52%
Interest Revenue	1,302	24,120	95,673	391,236	1,250,000	(1,154,327)	7.65%
Interest And Fiscal Charges	(218,007)	(100,225)	(2,234,721)	(1,296,935)	(1,141,817)	(1,092,904)	195.72%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(216,705)	(76,105)	(2,364,574)	(908,525)	103,183	(2,467,757)	-2291.63%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,051,723	1,142,062	3,676,231	5,581,636	7,701,417	(4,125,411)	47.73%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(12,332)	-	(317,595)	4,403,881	(4,403,881)	0.00%
Net Operating Transfers	-	(12,332)	-	(317,595)	4,403,881	(4,403,881)	0.00%
CHANGE IN NET ASSETS	1,051,723	1,129,730	3,676,231	5,264,042	12,105,298	(8,529,292)	
NET ASSETS BEGINNING	110,718,192	106,743,343	108,093,684	102,609,031	108,093,684	-	
NET ASSETS ENDING	\$ 111,769,915	\$ 107,873,073	111,769,915	\$ 107,873,073	\$ 120,198,982	\$ (8,529,292)	

**CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE**

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2008 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2008, the City achieved a 1.94 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2009 the revised bond coverage ratio is projected at 1.78 (see schedule below).

Revenue Available for Covenants as August 31, 2009:

Available for Debt Service Requirements (Before debt requirements)	<u>\$7,934,201</u>
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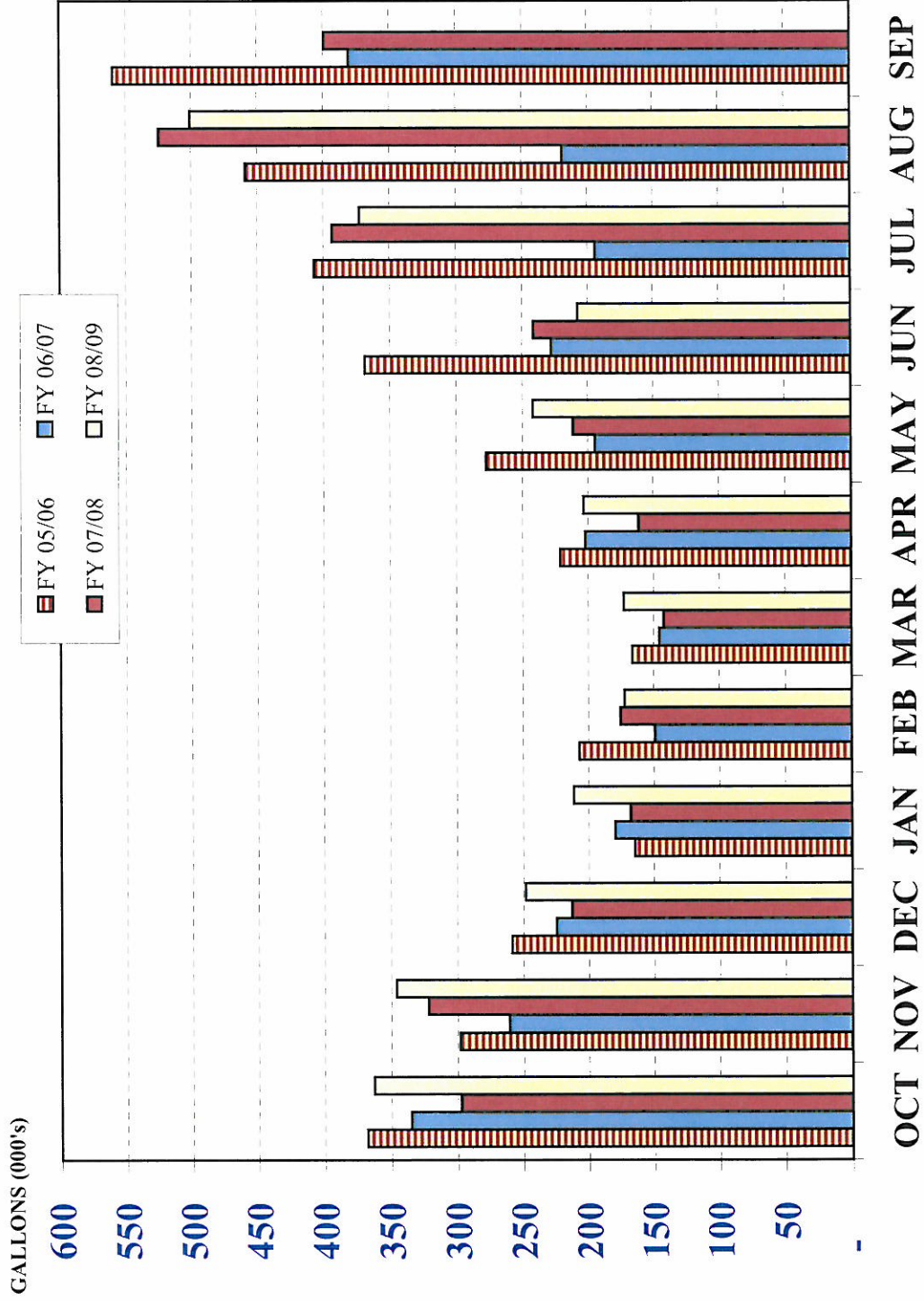
Debt Covenants:

Actual Debt Requirements		
Annual Payment	\$4,463,695	1.78
Average Annual	\$4,353,464	1.82
Maximum Annual	\$5,499,150	1.44



CITY OF MANSFIELD

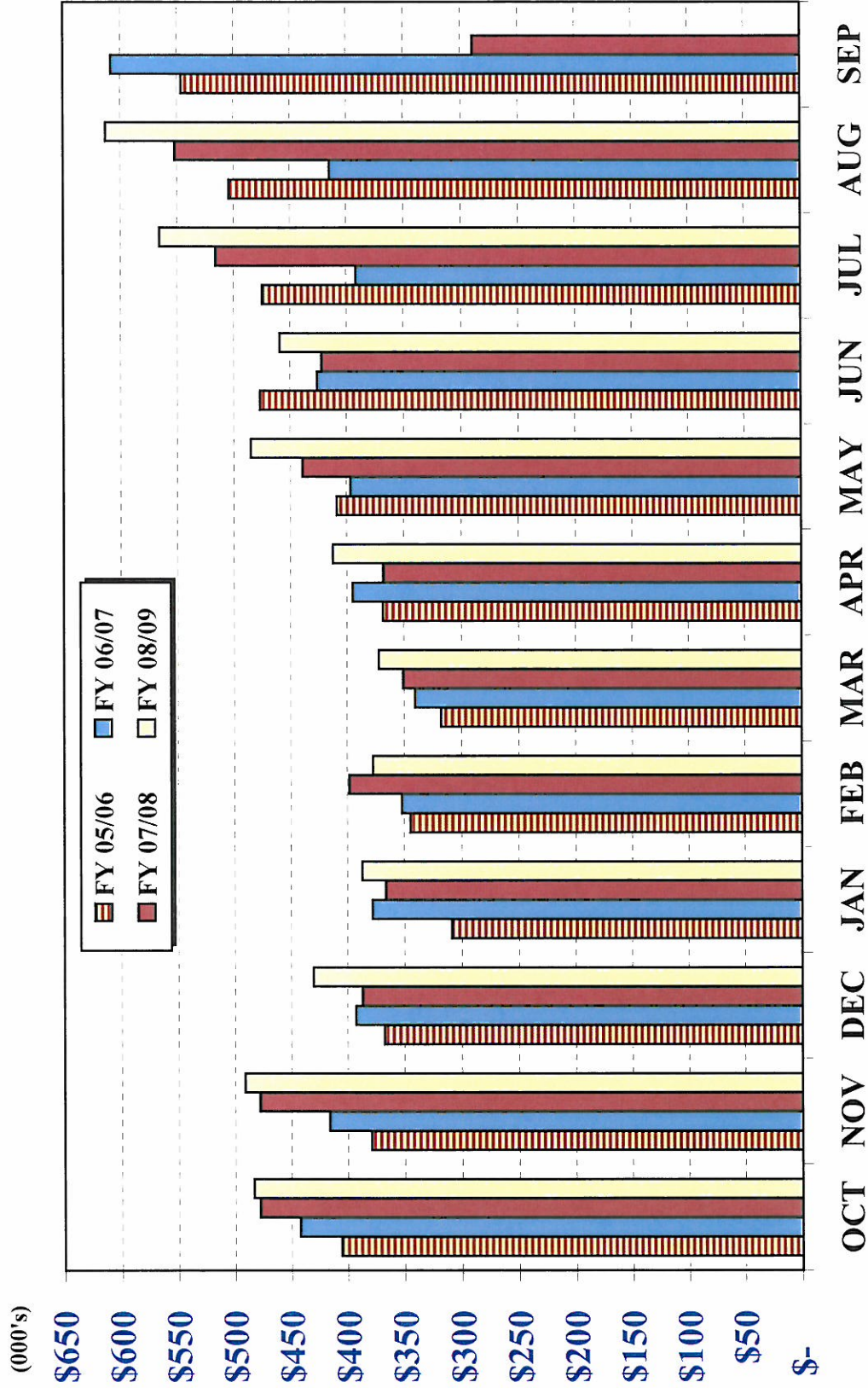
WATER CONSUMPTION





CITY OF MANSFIELD

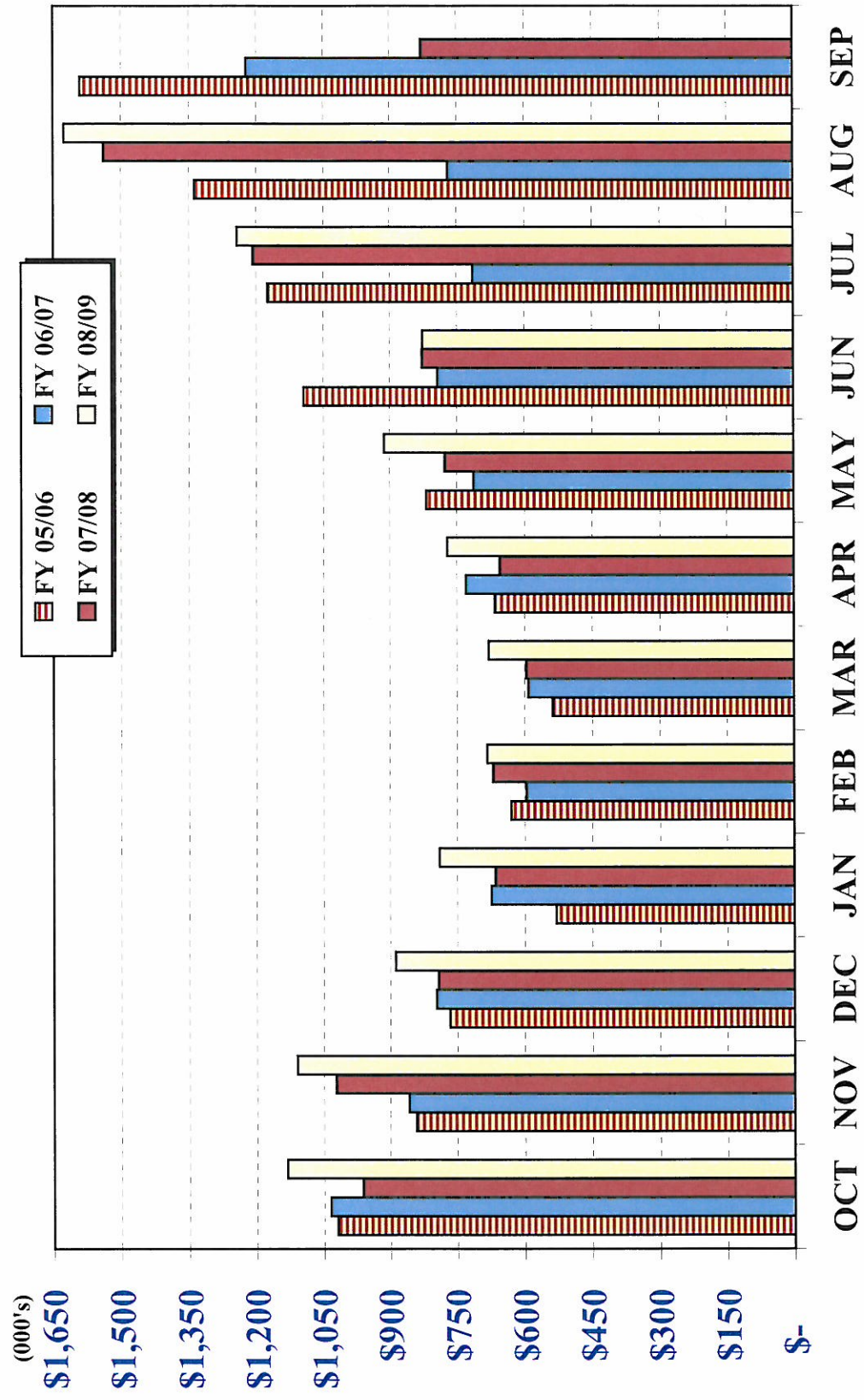
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

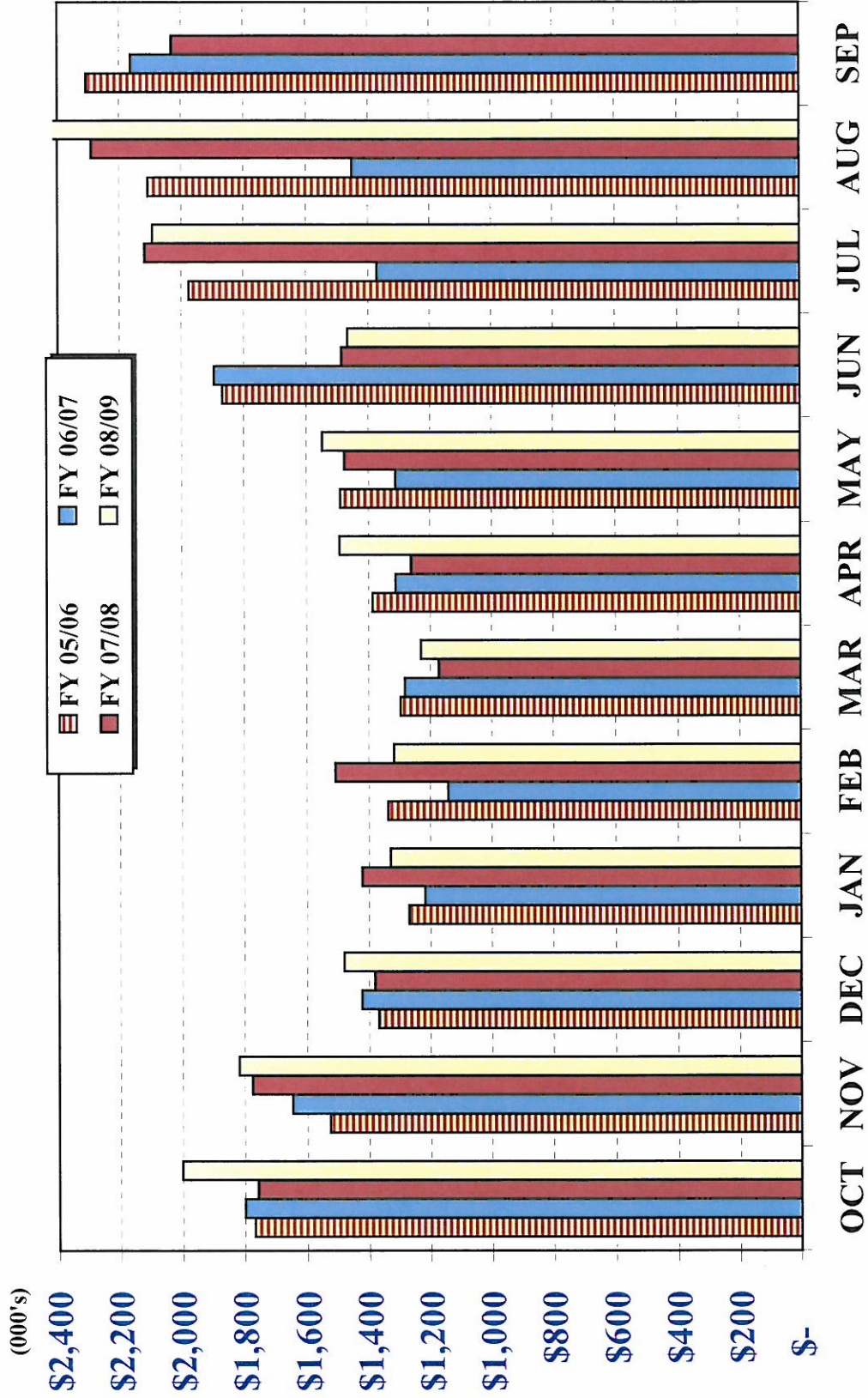
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

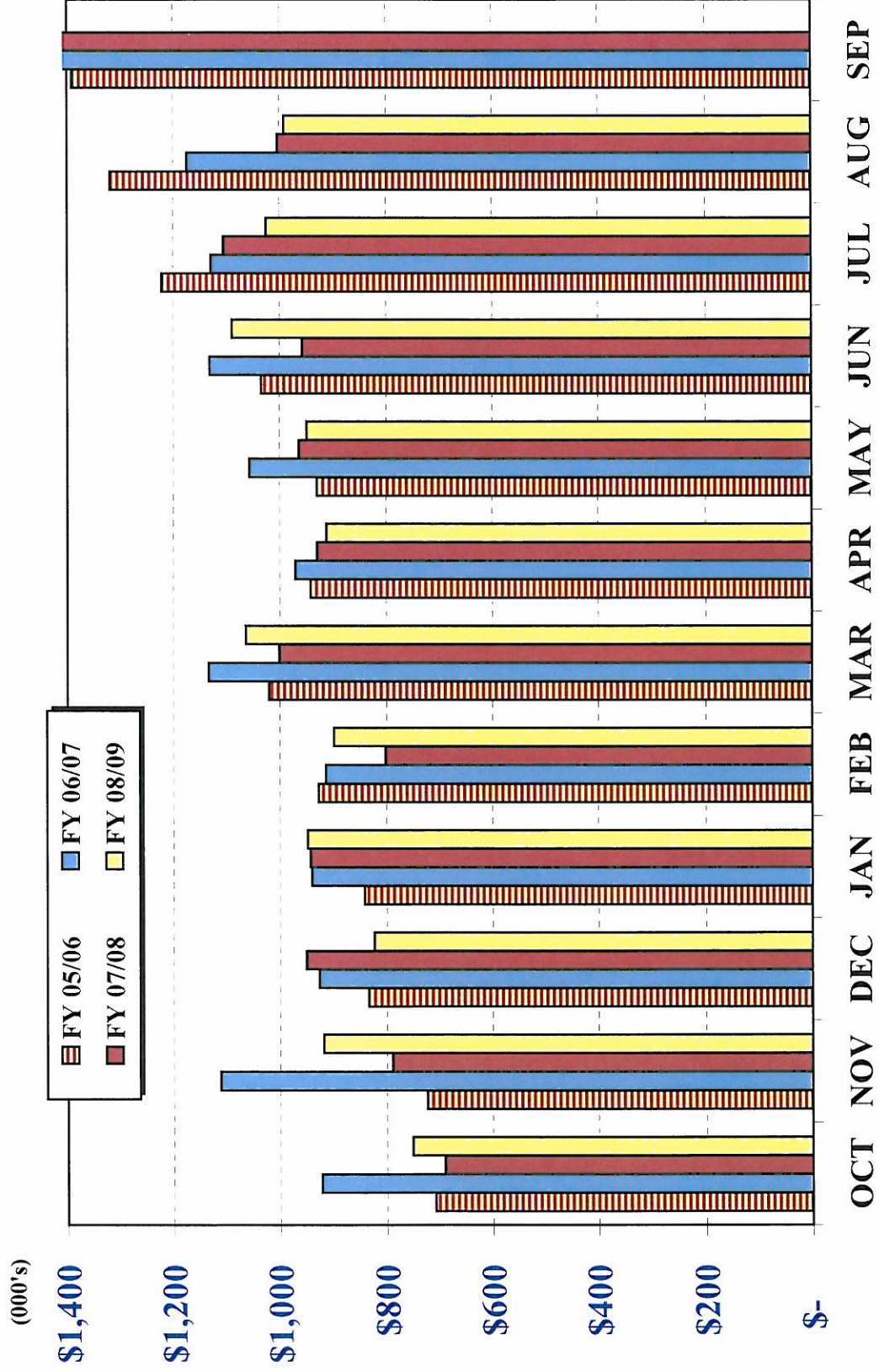
UTILITY FUND - TOTAL REVENUES





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



RAINFALL UPDATE

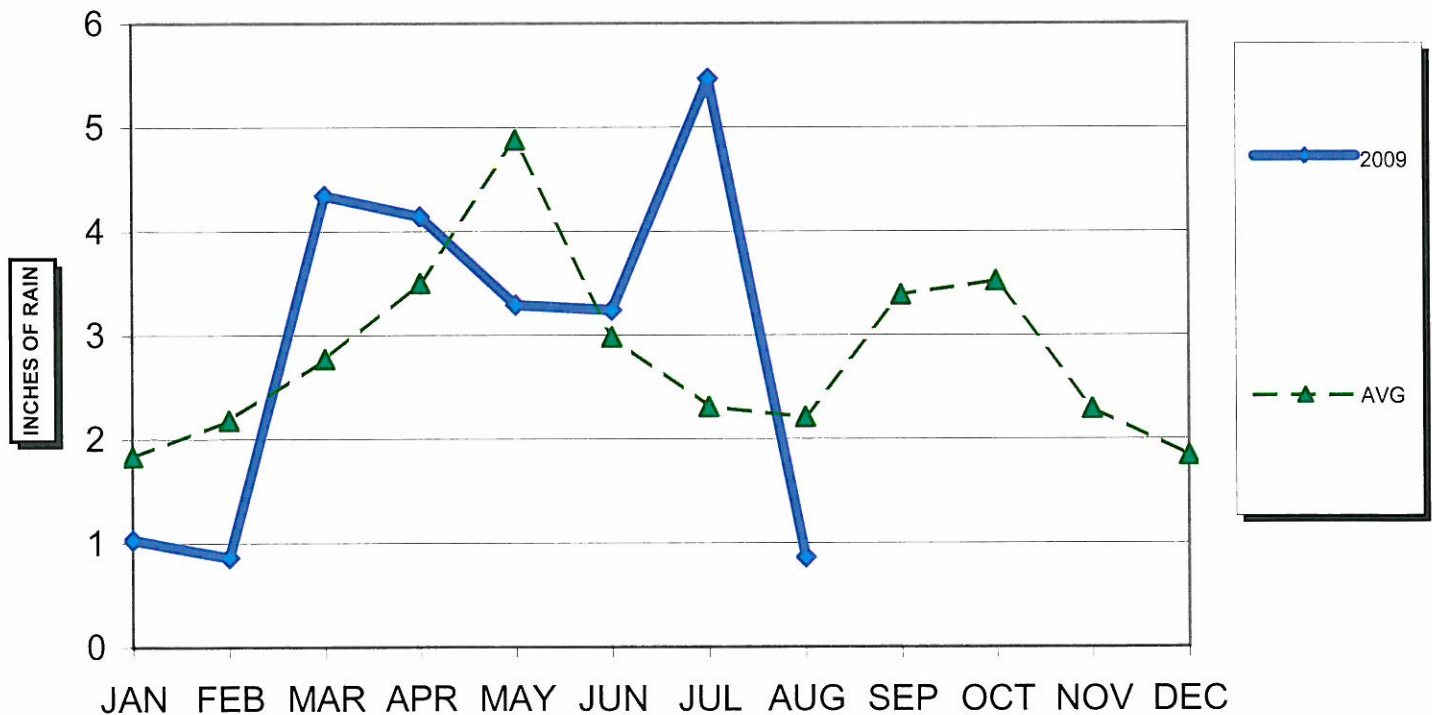
For AUGUST 2009

(AVG. UPDATED BY DECADE)

	2009	AVG	AVG % DIFF
JAN	1.03	1.83	-44%
FEB	0.86	2.18	-61%
MAR	4.34	2.77	57%
APR	4.14	3.50	18%
MAY	3.29	4.88	-33%
JUN	3.24	2.98	9%
JUL	5.47	2.31	137%
AUG	0.86	2.21	-61%
SEP		3.39	
OCT		3.52	
NOV		2.29	
DEC		1.84	

TOTAL	23.23	33.70	
TO DATE	23.23	22.66	3%

AUGUST 2009 COMPARED TO AVERAGE RAINFALL



CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - LAW ENFORCEMENT COMPLEX
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 213,297	\$ 378,346
Receivables:		
Accounts	207,927	310,649
Prepaid Expense	2,410	2,410
Inventory	75,852	74,057
Restricted Assets:		
Cash And Investments	548,606	836,846
Fixed Assets (net of accumulated depreciation)	7,245,837	7,240,081
Deferred Issuance Cost	<u>48,625</u>	<u>51,250</u>
 Total Assets	 <u>\$ 8,342,555</u>	 <u>\$ 8,893,639</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - LAW ENFORCEMENT COMPLEX
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 154,303	\$ 124,025
Accrued Liabilities	-	-
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	4,278	9,433
General Obligation Debt Payable:		
Bonds Payable-Current	32,500	28,750
Accrued Interest	14,818	(17,006)
Long-Term	3,280,683	3,559,261
Compensated Absences	218,077	99,482
	<hr/>	<hr/>
Total Liabilities	3,704,658	3,803,944
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,981,279	3,703,320
Unreserved	656,617	1,386,375
	<hr/>	<hr/>
Total Net Assets	4,637,896	5,089,694
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 8,342,555	\$ 8,893,638
	<hr/> <hr/>	<hr/> <hr/>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
LAW ENFORCEMENT COMPLEX - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09	FY08	FY09	FY08	FY09	FY09	FY09
	MONTH TO	MONTH TO	YEAR TO	YEAR TO	ADOPTED	OVER (UNDER)	PERCENT
	DATE	DATE	DATE	DATE	BUDGET	BUDGET	COLLECTED
							TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 513,228	\$ 555,955	\$5,903,208	\$6,064,865	\$ 6,619,314	\$ (716,106)	89.18%
Tax Revenue	47,319	-	530,890	411,771		530,890	0.00%
Salary Reimbursement	19,974	13,524	195,568	146,400	200,000	(4,432)	97.78%
Miscellaneous	-	-	10,005	840	709,774	(699,770)	1.41%
Transportation	1,527	2,025	22,123	55,579	16,000	6,123	138.27%
Commissary Sales	7,571	9,140	97,713	97,602		97,713	0.00%
Telephone Commission	10,457	15,865	133,074	116,582	133,913	(840)	99.37%
Total Operating Revenues	600,076	596,509	6,892,580	6,893,640	7,679,002	(786,422)	89.76%
OPERATING EXPENSES:							
Administration	6,168	4,665	72,474	83,704	82,274	(9,801)	88.09%
Operations	467,880	423,306	4,886,024	4,420,975	5,837,857	(951,834)	83.70%
Support	504,550	43,029	925,506	438,558	537,801	387,705	172.09%
Food Service	103,124	65,187	666,743	580,221	747,561	(80,818)	89.19%
Medical Service	28,418	37,422	372,409	350,563	473,508	(101,099)	78.65%
Commissary	-	1,000	-	63,928	105,000	(105,000)	0.00%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	22,595	18,403	271,138	202,428		271,138	0.00%
Total Operating Expenses	1,132,735	593,012	7,194,293	6,140,378	7,784,002	7,784,002	92.42%
OPERATING INCOME (LOSS)	(532,660)	3,497	(301,713)	753,262	(105,000)	(196,713)	287.35%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	35	-	6,990	12,133	(290,000)	296,990	-2.41%
Other Income	420,265	-	420,265	6,851		420,265	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(15,819)	(12,576)	(191,890)	(157,542)	(284,269)	92,379	67.50%
Net Nonoperating Revenues (Expenses)	404,481	(12,576)	235,364	(138,558)	(574,269)	809,633	-40.99%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(128,178)	(9,079)	(66,348)	614,704	(679,269)	612,921	0.00%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	574,269	-	0.00%
Net Operating Transfers	-	-	-	-	574,269	-	67.50%
CHANGE IN NET ASSETS	(128,178)	(9,079)	(66,348)	614,704	615,432	(313,051)	
NET ASSETS BEGINNING	4,766,075	5,098,774	4,704,245	4,474,992	4,474,991	4,704,245	
NET ASSETS ENDING	4,637,897	5,089,696	4,637,897	5,089,696	\$ 5,090,423	4,391,194	

CITY OF MANSFIELD, TEXAS

COMPARATIVE BALANCE SHEET - DRAINAGE UTILITY FUND
AUGUST 31, 2009 AND 2008 (UNAUDITED)

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash And Investments	\$ 858,130	\$ 714,668
Accounts Receivable	96,311	131,529
Restricted Assets:		
Cash and Investments	2,092,977	3,352,978
Fixed Assets (Net of accumulated depreciation)	5,361,945	4,126,209
Deferred charges	198,000	209,675
Total Assets	<u>\$ 8,607,363</u>	<u>\$ 8,535,059</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 112	\$ 334
Accrued Liabilities	-	-
Retainage Payable	-	-
Bond Payable	6,195,000	6,470,000
Accrued Interest Payable	22,063	22,813
Unamortized Discounts on Bonds	(81,434)	(86,267)
Unamortized Premiums on Bonds	12,473	13,154
Total Liabilities	<u>6,148,215</u>	<u>6,420,034</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	1,477,899	1,239,009
Reserved for Debt Service	61,457	66,119
Unrestricted	919,793	809,897
Total Net Assets	<u>2,459,148</u>	<u>2,115,025</u>
Total Liabilities And Net Assets	<u>\$ 8,607,363</u>	<u>\$ 8,535,059</u>

CITY OF MANSFIELD, TEXAS

COMPARATIVE COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
DRAINAGE UTILITY FUND - FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2009 AND 2008 (UNAUDITED)

	FY09 MONTH TO DATE	FY08 MONTH TO DATE	FY09 YEAR TO DATE	FY08 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	5,000	125,625
Drainage Fee	94,763	101,235	1,027,693	1,047,866
Total Operating Revenues	<u>94,763</u>	<u>101,235</u>	<u>1,032,693</u>	<u>1,173,491</u>
OPERATING EXPENSES:				
Administration	33,746	20,793	386,082	242,128
General Maintenance	-	11,258	120,561	192,895
Depreciation	1,203	5,694	13,234	62,634
Total Operating Expenses	<u>34,949</u>	<u>37,744</u>	<u>519,876</u>	<u>497,657</u>
OPERATING INCOME (LOSS)	59,814	63,491	512,816	675,835
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	101	-	16,371	81,620
Other Income	35,623	-	117,841	-
Interest and fiscal charges	(22,063)	(22,813)	(255,690)	(258,909)
Net Nonoperating Revenue	13,661	(22,813)	(121,478)	(177,289)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	73,475	40,678	391,338	498,546
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	73,475	40,678	391,338	498,546
NET ASSETS, BEGINNING	<u>2,385,673</u>	<u>2,074,347</u>	<u>2,067,809</u>	<u>1,616,479</u>
NET ASSETS, ENDING	<u>\$ 2,459,148</u>	<u>\$ 2,115,025</u>	<u>\$ 2,459,148</u>	<u>\$ 2,115,025</u>

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2008 TO SEPTEMBER 2009

MONTH	FY08	FY09	DOLLAR VALUE INCREASE (DECREASE) FY 2008/2009	PERCENTAGE INCREASE (DECREASE) FY 2008/2009
OCTOBER	650,615.88	766,402.45	115,786.57	17.80%
NOVEMBER	482,395.56	576,337.87	93,942.31	19.47%
DECEMBER	520,292.88	548,207.37	27,914.49	5.37%
JANUARY	748,201.19	816,672.24	68,471.05	9.15%
FEBRUARY	462,770.47	484,067.79	21,297.32	4.60%
MARCH	437,094.14	471,355.95	34,261.81	7.84%
Subtotal	<u>3,301,370.12</u>	<u>3,663,043.67</u>	<u>361,673.55</u>	<u>10.96%</u>
APRIL	787,454.48	694,062.20	(93,392.28)	-11.86%
MAY	505,481.67	525,182.40	19,700.73	3.90%
JUNE	534,246.81	501,579.72	(32,667.09)	-6.11%
JULY	795,823.69	677,493.22	(118,330.47)	-14.87%
AUGUST	565,713.39	497,221.91	(68,491.48)	-12.11%
SEPTEMBER				
YTD TOTAL	<u><u>6,490,090.16</u></u>	<u><u>6,558,583.12</u></u>	<u><u>68,492.96</u></u>	<u><u>1.06%</u></u>
BUDGET		<u>7,280,975.00</u>		
OVER/(UNDER) BUDGET		<u><u>(722,391.88)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2008 TO SEPTEMBER 2009

MONTH	FY08	FY09	DOLLAR VALUE INCREASE (DECREASE) 2008/2009	PERCENTAGE INCREASE (DECREASE) 2008/2009
OCTOBER	325,307.93	383,201.23	57,893.30	17.80%
NOVEMBER	241,197.78	288,168.93	46,971.15	19.47%
DECEMBER	260,146.44	274,103.69	13,957.25	5.37%
JANUARY	374,100.60	408,336.12	34,235.52	9.15%
FEBRUARY	231,385.24	242,033.89	10,648.65	4.60%
MARCH	218,547.06	235,677.98	17,130.92	7.84%
Subtotal	1,650,685.05	1,831,521.84	180,836.79	10.96%
APRIL	393,727.23	347,031.15	(46,696.08)	-11.86%
MAY	252,740.83	262,591.20	9,850.37	3.90%
JUNE	267,123.41	250,789.86	(16,333.55)	-6.11%
JULY	397,911.84	338,746.61	(59,165.23)	-14.87%
AUGUST	282,856.69	248,610.95	(34,245.74)	-12.11%
SEPTEMBER				
YTD TOTAL	3,245,045.05	3,279,291.61	34,246.56	1.06%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2008 TO SEPTEMBER 2009

MONTH	FY08	FY09	DOLLAR VALUE INCREASE (DECREASE) 2008/2009	PERCENTAGE INCREASE (DECREASE) 2008/2009
OCTOBER	325,307.93	383,201.23	57,893.30	17.80%
NOVEMBER	241,197.78	288,168.93	46,971.15	19.47%
DECEMBER	260,146.44	274,103.69	13,957.25	5.37%
JANUARY	374,100.60	408,336.12	34,235.52	9.15%
FEBRUARY	231,385.24	242,033.89	10,648.65	4.60%
MARCH	218,547.06	235,677.98	17,130.92	7.84%
Subtotal	<u>1,650,685.05</u>	<u>1,831,521.84</u>	<u>180,836.79</u>	<u>10.96%</u>
APRIL	393,727.23	347,031.15	(46,696.08)	-11.86%
MAY	252,740.83	262,591.20	9,850.37	3.90%
JUNE	267,123.41	250,789.86	(16,333.55)	-6.11%
JULY	397,911.84	338,746.61	(59,165.23)	-14.87%
AUGUST	282,856.69	248,610.95	(34,245.74)	-12.11%
SEPTEMBER				
YTD TOTAL	<u><u>3,245,045.05</u></u>	<u><u>3,279,291.61</u></u>	<u><u>34,246.56</u></u>	<u><u>1.06%</u></u>

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2008 TO SEPTEMBER 2009

MONTH	FY08	FY09	DOLLAR VALUE INCREASE (DECREASE) 2008/2009	PERCENTAGE INCREASE (DECREASE) 2008/2009
OCTOBER	1,301,231.74	1,532,804.91	231,573.17	17.80%
NOVEMBER	964,791.12	1,152,675.83	187,884.71	19.47%
DECEMBER	1,040,585.76	1,096,414.75	55,828.99	5.37%
JANUARY	1,496,402.39	1,633,344.48	136,942.09	9.15%
FEBRUARY	925,540.95	968,135.57	42,594.62	4.60%
MARCH	874,188.26	942,711.91	68,523.65	7.84%
Subtotal	<u>6,602,740.22</u>	<u>7,326,087.45</u>	<u>723,347.23</u>	<u>10.96%</u>
APRIL	1,574,908.94	1,388,124.62	(186,784.32)	-11.86%
MAY	1,010,963.33	1,050,364.80	39,401.47	3.90%
JUNE	1,068,493.63	1,003,159.44	(65,334.19)	-6.11%
JULY	1,591,647.37	1,354,986.44	(236,660.93)	-14.87%
AUGUST	1,131,426.77	994,443.81	(136,982.96)	-12.11%
SEPTEMBER				
YTD TOTAL	<u><u>12,980,180.26</u></u>	<u><u>13,117,166.56</u></u>	<u><u>136,986.30</u></u>	<u><u>1.06%</u></u>
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		<u><u>(1,444,783.44)</u></u>		

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of August for Fiscal Year 2009.

A handwritten signature in blue ink that reads "Peter K. Phillis, CPA". The signature is written in a cursive style.

Peter K. Phillis, CPA
Investment Officer

GASB 31 Compliance
City of Mansfield, Texas
Effective Interest - Actual Life
Receipts in Period
08/01/09 - 08/31/09

CDIP	Invest Number	Security Description	Purchase Date	Sale Valuation Date Method	Yield Earned	Price Source	Beginning Unit Price	Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 08/31/09	Price Source 08/31/09	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income	
		Mutual Fund - Money Market																	
	22-0007	Mutual Fund - Money Market	09/30/99	Open Fair Value	0.0454	Manual	1.000000	445,700.83	445,700.83	0.00	-17.58	1.000000	445,718.41	Manual	445,718.41	0.00	17.58	17.58	
	22-0008	Mutual Fund - Money Market	10/25/99	Open Fair Value	0.0182	Manual	1.000000	68,539,557.84	68,539,557.84	0.00	4,522,78.68	1.000000	64,016,719.16	Manual	64,016,719.16	0.00	2,231.32	2,231.32	
	22-0009	Mutual Fund - Money Market	01/28/00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00	
	22-0010	Mutual Fund - Money Market	01/28/00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00	
	22-0012	Mutual Fund - Money Market	12/28/02	Open Fair Value	0.0000	Manual	1.000000	23,715,203.01	23,715,203.01	0.00	0.00	1.000000	23,715,203.01	Manual	23,715,203.01	0.00	0.00	0.00	
	22-0014	Mutual Fund - Money Market	01/01/01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00	
	22-0015	Mutual Fund - Money Market	02/01/01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00	
		Mutual Fund - Money Market Total			0.0085		1.000000	92,700,461.68	92,700,461.68	0.00	4,522,761.10	1.000000	88,177,700.58		88,177,700.58	0.00	2,238.90	2,238.90	
		Investment Total			0.0085		1.000000	92,700,461.68	92,700,461.68	0.00	4,522,761.10	1.000000	88,177,700.58		88,177,700.58	0.00	2,238.90	2,238.90	

GASB 31 Compliance
City of Mansfield, Texas
Effective Interest - Actual Life
Receipts in Period
08/01/09 - 08/31/09

CSIP	Invest Number	Security Description	Purchase Date	Sale Valuation Date Method	Yield Earned	Price Source	Beginning Unit Price	Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 08/31/09	Price Source 08/31/09	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income
01 - Mansfield's General Fund																		
		Mutual Fund - Money Market																
	22-2007	Mutual Fund - Money Market	09-10-99	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	1.000000	0.00	Manual	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0385	Manual	1.000000	8,207,697.92	7,159,350.78	0.00	1,048,347.14	1.000000	7,159,350.78	Manual	7,159,350.78	0.00	255.46	255.95
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	1.000000	1,442,593.25	1,442,593.25	0.00	0.00	1.000000	1,442,593.25	Manual	1,442,593.25	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
	22-0015	Mutual Fund - Money Market	02-01-01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0385		1.000000	9,650,291.17	8,601,934.03	0.00	1,048,347.14	1.000000	8,601,934.03		8,601,934.03	0.00	255.46	255.95
01 - Mansfield's General Fund Total																		
03 - Ops Grant																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	64,425.22	64,427.31	0.00	-2.10	1.000000	64,427.31	Manual	64,427.31	-0.01	2.09	2.08
		Mutual Fund - Money Market Total			0.0382		1.000000	64,425.22	64,427.31	0.00	-2.10	1.000000	64,427.31		64,427.31	-0.01	2.09	2.08
03 - Ops Grant Total																		
04 - Municipal Court																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	265,448.58	265,457.18	0.00	-8.61	1.000000	265,457.18	Manual	265,457.18	-0.01	8.62	8.61
		Mutual Fund - Money Market Total			0.0382		1.000000	265,448.58	265,457.18	0.00	-8.61	1.000000	265,457.18		265,457.18	-0.01	8.62	8.61
04 - Municipal Court Total																		
05 - Animal Control																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	31,423.53	31,424.55	0.00	-1.03	1.000000	31,424.55	Manual	31,424.55	-0.01	1.02	1.01
		Mutual Fund - Money Market Total			0.0382		1.000000	31,423.53	31,424.55	0.00	-1.03	1.000000	31,424.55		31,424.55	-0.01	1.02	1.01
05 - Animal Control Total																		
06 - Station House																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	192,022.65	192,025.95	0.00	-3.32	1.000000	192,025.95	Manual	192,025.95	-0.01	3.31	3.35
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	1.000000	1,157,506.12	1,157,506.12	0.00	0.00	1.000000	1,157,506.12	Manual	1,157,506.12	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0000		1.000000	1,259,528.77	1,259,532.08	0.00	-3.32	1.000000	1,259,532.08		1,259,532.08	-0.01	3.31	3.30
06 - Station House Total																		
08 - Retail/Motel																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	161,468.00	161,468.00	0.00	0.00	1.000000	161,468.00	Manual	161,468.00	0.00	0.00	0.00
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	1.000000	4.63	4.63	0.00	0.00	1.000000	4.63	Manual	4.63	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0382		1.000000	161,468.00	161,468.00	0.00	0.00	1.000000	161,468.00		161,468.00	0.00	0.00	0.00
08 - Retail/Motel Total																		
09 - WFTC - Int & Sunk																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	267,381.22	267,381.22	0.00	-125,008.68	1.000000	392,389.89	Manual	392,389.89	-0.01	8.32	8.51
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0382		1.000000	267,381.22	267,381.22	0.00	-125,008.68	1.000000	392,389.89		392,389.89	-0.01	8.32	8.51
09 - WFTC - Int & Sunk Total																		
10 - General Debt Int & Sinking																		
		Mutual Fund - Money Market																
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	267,381.22	267,381.22	0.00	-125,008.69	1.000000	392,389.89	Manual	392,389.89	-0.01	8.32	8.51
		Mutual Fund - Money Market Total			0.0382		1.000000	267,381.22	267,381.22	0.00	-125,008.69	1.000000	392,389.89		392,389.89	-0.01	8.32	8.51
10 - General Debt Int & Sinking Total																		

GASB 31 Compliance
City of Mansfield, Texas
Effective Interest - Actual Life
Receipts in Period
08/01/09 - 08/31/09

CUSIP	Invest Number	Security Description	Purchase Date	Sale Valuation Date Method	Yield Earned	Price Source	Beginning Unit Price	Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 08/31/09	Price Source 08/31/09	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income
32W	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0030	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0383	Manual	1.000000	3,429,420.61	3,429,420.61	0.00	2,459,435.37	1.000000	970,005.41	Manual	970,005.41	0.17	108.91	238.38
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0030	Manual	1.000000	147,654.41	147,654.41	0.00	0.00	1.000000	147,654.41	Manual	147,654.41	0.00	0.00	0.00
Mutual Funds	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0020	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0367		1.000000	3,577,075.02	3,577,075.02	0.00	2,459,435.37	1.000000	1,117,659.82		1,117,659.82	0.17	108.91	108.98
10 - General Debt Int & Sinking Total					0.0367		1.000000	3,577,075.02	3,577,075.02	0.00	2,459,435.37	1.000000	1,117,659.82		1,117,659.82	0.17	108.91	108.98
11 - Mansfield Law Enforcement Other																		
Mutual Fund - Money Market	22-0003	Mutual Fund - Money Market	11-25-99	Open Fair Value	0.0382	Manual	1.000000	841,969.39	841,969.39	0.00	107,564.36	1.000000	734,405.02	Manual	734,405.02	-0.01	27.23	27.22
Mutual Funds					0.0382		1.000000	841,969.39	841,969.39	0.00	107,564.36	1.000000	734,405.02		734,405.02	-0.01	27.23	27.22
11 - Mansfield Law Enforcement Other Total					0.0382		1.000000	841,969.39	841,969.39	0.00	107,564.36	1.000000	734,405.02		734,405.02	-0.01	27.23	27.22
14 - Public Safety Center																		
Mutual Fund - Money Market	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0000		0.000000	0.00	0.00	0.00	0.00	0.000000	0.00		0.00	0.00	0.00	0.00
14 - Public Safety Center Total					0.0000		0.000000	0.00	0.00	0.00	0.00	0.000000	0.00		0.00	0.00	0.00	0.00
15 - Street Construction																		
Mutual Fund - Money Market	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.2164	Manual	1.000000	445,703.83	445,703.83	0.00	-17.59	1.000000	445,718.41	Manual	445,718.41	0.00	17.59	17.58
Mutual Funds	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0399	Manual	1.000000	576,060.48	576,060.48	0.00	-17.55	1.000000	576,079.16	Manual	576,079.16	5.83	18.71	39.54
Mutual Funds	22-0010	Mutual Fund - Money Market	01-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	1.000000	2,194,350.53	2,194,350.53	0.00	0.00	1.000000	2,194,350.53	Manual	2,194,350.53	0.00	0.00	0.00
Mutual Funds	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0336		1.000000	3,216,111.84	3,216,111.84	0.00	-35.43	1.000000	3,216,148.10		3,216,148.10	0.83	36.29	37.12
15 - Street Construction Total					0.0336		1.000000	3,216,111.84	3,216,111.84	0.00	-35.43	1.000000	3,216,148.10		3,216,148.10	0.83	36.29	37.12
16 - Government Building																		
Mutual Fund - Money Market	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0187	Manual	1.000000	1,117,893.75	1,117,893.75	0.00	-35.81	1.000000	1,117,893.98	Manual	1,117,893.98	0.42	36.31	36.73
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0387		1.000000	1,117,893.75	1,117,893.75	0.00	-35.81	1.000000	1,117,893.98		1,117,893.98	0.42	36.31	36.73
16 - Government Building Total					0.0387		1.000000	1,117,893.75	1,117,893.75	0.00	-35.81	1.000000	1,117,893.98		1,117,893.98	0.42	36.31	36.73
17 - Park Construction																		
Mutual Fund - Money Market	22-0006	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0182	Manual	1.000000	1,452,565.91	1,452,565.91	0.00	-47.09	1.000000	1,452,612.99	Manual	1,452,612.99	-0.41	47.18	47.17
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0182		1.000000	1,452,565.91	1,452,565.91	0.00	-47.09	1.000000	1,452,612.99		1,452,612.99	-0.41	47.18	47.17
17 - Park Construction Total					0.0182		1.000000	1,452,565.91	1,452,565.91	0.00	-47.09	1.000000	1,452,612.99		1,452,612.99	-0.41	47.18	47.17
18 - Fire Improvement Fund																		
Mutual Fund - Money Market	22-0003	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	1.000000	48.29	48.29	0.00	0.00	1.000000	48.29	Manual	48.29	0.00	0.00	0.00
Mutual Funds	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	Manual	0.00	0.00	0.00	0.00
Mutual Funds - Money Market Total					0.0382		1.000000	48.29	48.29	0.00	0.00	1.000000	48.29		48.29	0.00	0.00	0.00
18 - Fire Improvement Fund Total					0.0382		1.000000	48.29	48.29	0.00	0.00	1.000000	48.29		48.29	0.00	0.00	0.00

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COBP	Invest Number	Security Description	Purchase Date	Sale Valuation Date Method	Yield Earned	Price Source	Beginning Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Par Value On 08/31/09	Price Source	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income
18 - Fire Improvement Fund Total					0.0382	Manual	48.29	48.29	0.00	0.00	1.000000	48.29	48.29	0.00	0.00	0.00
19 - Drainage																
		Mutual Fund - Money Market														
	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0483	Manual	785,545.39	785,545.39	0.00	-25.46	1.000000	785,545.39	785,545.39	0.00	25.51	25.51
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0383		785,545.39	785,545.39	0.00	-25.46	1.000000	785,545.39	785,545.39	0.00	25.51	25.51
		Mutual Fund - Money Market Total			0.0383		785,545.39	785,545.39	0.00	-25.46	1.000000	785,545.39	785,545.39	0.00	25.51	25.51
20 - IEC Int & Sinking																
		Mutual Fund - Money Market														
	22-0006	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	236,364.85	236,364.85	0.00	176,937.85	1.000000	59,426.99	59,426.99	-0.01	7.49	7.49
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	11-01-01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0382		236,364.85	236,364.85	0.00	176,937.85	1.000000	59,426.99	59,426.99	-0.01	7.49	7.49
		Mutual Fund - Money Market Total			0.0382		236,364.85	236,364.85	0.00	176,937.85	1.000000	59,426.99	59,426.99	-0.01	7.49	7.49
21 - Drainage ICS																
		Mutual Fund - Money Market														
	22-0006	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0382	Manual	312,592.64	312,592.64	0.00	251,235.85	1.000000	61,456.78	61,456.78	-0.01	9.89	9.89
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0382		312,592.64	312,592.64	0.00	251,235.85	1.000000	61,456.78	61,456.78	-0.01	9.89	9.89
		Mutual Fund - Money Market Total			0.0382		312,592.64	312,592.64	0.00	251,235.85	1.000000	61,456.78	61,456.78	-0.01	9.89	9.89
22 - Equipment																
		Mutual Fund - Money Market														
	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0383	Manual	1,494,672.66	1,494,672.66	0.00	-88.38	1.000000	1,494,721.11	1,494,721.11	0.00	48.54	48.54
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0383		1,494,672.66	1,494,672.66	0.00	-88.38	1.000000	1,494,721.11	1,494,721.11	0.00	48.54	48.54
		Mutual Fund - Money Market Total			0.0383		1,494,672.66	1,494,672.66	0.00	-88.38	1.000000	1,494,721.11	1,494,721.11	0.00	48.54	48.54
23 - Mansfield's Park Development																
		Mutual Fund - Money Market														
	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0383	Manual	3,439,604.53	3,439,604.53	0.00	-111.49	1.000000	3,439,716.00	3,439,716.00	0.00	111.78	111.78
	22-0010	Mutual Fund - Money Market	11-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0383		3,439,604.53	3,439,604.53	0.00	-111.49	1.000000	3,439,716.00	3,439,716.00	0.00	111.78	111.78
		Mutual Fund - Money Market Total			0.0383		3,439,604.53	3,439,604.53	0.00	-111.49	1.000000	3,439,716.00	3,439,716.00	0.00	111.78	111.78
25 - Water & Sewer																
		Mutual Fund - Money Market														
	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0383	Manual	1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0372		1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32
		Mutual Fund - Money Market Total			0.0372		1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32
26 - Revenue Bond Int & Sinking																
		Mutual Fund - Money Market														
	22-0007	Mutual Fund - Money Market	09-30-99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0008	Mutual Fund - Money Market	10-25-99	Open Fair Value	0.0383	Manual	1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32
	22-0012	Mutual Fund - Money Market	12-28-00	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
	22-0014	Mutual Fund - Money Market	01-01-01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
		Mutual Fund - Money Market Total			0.0372		1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32
		Mutual Fund - Money Market Total			0.0372		1,620,640.25	1,620,640.25	0.00	-650,662.51	1.000000	2,270,692.78	2,270,692.78	0.00	53.32	53.32

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CUSIP	Invest Number	Security Description	Purchase Date	Sale Valuation Date Method	Yield Earned	Price Source	Beginning Unit Price	Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 08/31/09	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income
Mutual Fund - Money Market																	
2UN	2P-002C	Mutual Fund - Money Market	08/30/99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-002B	NatconsFunds	10/25/99	Open Fair Value	0.0384	Manual	313,978.31	313,978.31	313,978.31	0.00	-310,041.15	1.0000	313,978.31	313,978.31	0.02	10.62	10.64
	2P-002E	Herrill Lynch	12/28/90	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-002A	Herrill Lynch	01/01/01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								313,978.31	313,978.31	0.00	-400,000.15	1.0000	313,978.31	313,978.31	0.02	10.62	10.64
								313,978.31	313,978.31	0.00	-400,000.15	1.0000	313,978.31	313,978.31	0.02	10.62	10.64
26 - Revenue Bond Int & Sinking Total																	
27 - Revenue Bond Reserve																	
Mutual Fund - Money Market																	
2UN	2P-000F	Mutual Fund - Money Market	09/30/99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-000B	NatconsFunds	10/25/99	Open Fair Value	0.0756	Manual	4,676.90	4,676.90	4,676.90	0.00	0.00	1.0000	4,676.90	4,676.90	0.15	0.35	0.35
	2P-002E	Herrill Lynch	12/28/90	Open Fair Value	0.0000	Manual	2,843,356.49	2,843,356.49	2,843,356.49	0.00	0.00	1.0000	2,843,356.49	2,843,356.49	0.00	0.00	0.00
	2P-002A	Herrill Lynch	01/01/01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								2,848,033.39	2,848,033.39	0.00	0.00	1.0000	2,848,033.39	2,848,033.39	0.15	0.35	0.35
								2,848,033.39	2,848,033.39	0.00	0.00	1.0000	2,848,033.39	2,848,033.39	0.15	0.35	0.35
28 - Water & Sewer Construction																	
Mutual Fund - Money Market																	
2UN	2P-000F	Mutual Fund - Money Market	09/30/99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-000B	NatconsFunds	10/25/99	Open Fair Value	0.2300	Manual	4,947,129.88	4,947,129.88	5,006,769.32	0.00	-164,635.47	1.0000	5,108,765.32	5,108,769.32	1.97	163.64	162.61
	2P-002E	Herrill Lynch	12/28/90	Open Fair Value	0.0000	Manual	1,315,618.36	1,315,618.36	1,315,644.57	0.00	-26.21	1.0000	1,315,644.57	1,315,644.57	0.00	0.00	0.00
	2P-002A	Herrill Lynch	01/01/01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-002B	Herrill Lynch	02/01/01	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								6,262,748.24	6,262,748.24	0.00	-164,661.68	1.0000	6,424,433.89	6,424,433.89	1.97	163.64	162.61
								6,262,748.24	6,262,748.24	0.00	-164,661.68	1.0000	6,424,433.89	6,424,433.89	1.97	163.64	162.61
29 - Water & Sewer Construction Total																	
31 - Annual Control																	
Mutual Fund - Money Market																	
NatconsFunds	2P-002E	Mutual Fund - Money Market	10/25/99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
32 - Big League Bonds																	
Mutual Fund - Money Market																	
NatconsFunds	2P-000B	Mutual Fund - Money Market	10/25/99	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
	2P-002E	Herrill Lynch	12/28/90	Open Fair Value	0.0000	Manual	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00
33 - CD System																	
Mutual Fund - Money Market																	
NatconsFunds	2P-000B	Mutual Fund - Money Market	10/25/99	Open Fair Value	0.0382	Manual	79,415.74	79,415.74	79,416.31	0.00	-2.58	1.0000	79,416.31	79,416.31	-0.21	2.58	2.57
Mutual Fund - Money Market Total																	
								79,415.74	79,415.74	0.00	-2.58	1.0000	79,416.31	79,416.31	-0.21	2.58	2.57
								79,415.74	79,415.74	0.00	-2.58	1.0000	79,416.31	79,416.31	-0.21	2.58	2.57
34 - Water Park - Bosnian Falls																	
Mutual Fund - Money Market																	
NatconsFunds	2P-000B	Mutual Fund - Money Market	10/25/99	Open Fair Value	0.0382	Manual	2.57	2.57	2.57	0.00	0.00	1.0000	2.57	2.57	0.00	0.00	0.00
Mutual Fund - Money Market Total																	
								2.57	2.57	0.00	0.00	1.0000	2.57	2.57	0.00	0.00	0.00
								2.57	2.57	0.00	0.00	1.0000	2.57	2.57	0.00	0.00	0.00
34 - Water Park - Bosnian Falls Total																	
								2.57	2.57	0.00	0.00	1.0000	2.57	2.57	0.00	0.00	0.00

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CUSIP	Invest Number	Security Description	Purchase Date	Sale Date	Valuation Method	Yield Earning	Price Source	Beginning Unit Price	Par Value On 08/01/09	Reported Value 08/01/09	Purchase Cost	Sales Proceeds	Ending Unit Price	Par Value On 08/31/09	Reported Value 08/31/09	Change in Fair Value	Interest	Net Investment Income
Mutual Fund - Money Market																		
Mutual Funds	AS-0006	Mutual Fund - Money Market	10/25/99	Open	Fair Value	0.0382	Manual	1.000000	64.43	64.43	1.00	0.00	1.000000	64.43	64.43	0.00	0.00	0.00
Mutual Fund - Money Market Total																		
67 - Utility Construction Bond 2007 Total																		
68 - WTP Expansion																		
Mutual Fund - Money Market																		
Mutual Funds	AS-0006	Mutual Fund - Money Market	10/25/99	Open	Fair Value	0.0382	Manual	1.000000	21,150,924.66	21,150,924.66	2.00	1,207,651.98	1.000000	21,993,872.67	21,993,872.67	-0.01	751.94	751.94
Mutual Fund - Money Market Total																		
68 - WTP Expansion Total																		
74 - Drainage Utility - FT2004																		
Mutual Fund - Money Market																		
Mutual Funds	AS-0006	Mutual Fund - Money Market	10/25/99	Open	Fair Value	0.0000	Manual	0.000000	0.00	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.00	0.00
Mutual Fund - Money Market Total																		
74 - Drainage Utility - FT2004 Total																		
77 - Drainage Utility - FT2007																		
Mutual Fund - Money Market																		
Mutual Funds	AS-0006	Mutual Fund - Money Market	10/25/99	Open	Fair Value	0.0382	Manual	1.000000	2,013,637.07	2,013,637.07	1.00	-45.27	1.000000	2,013,637.07	2,013,637.07	-0.01	65.40	65.39
Mutual Fund - Money Market Total																		
77 - Drainage Utility - FT2007 Total																		