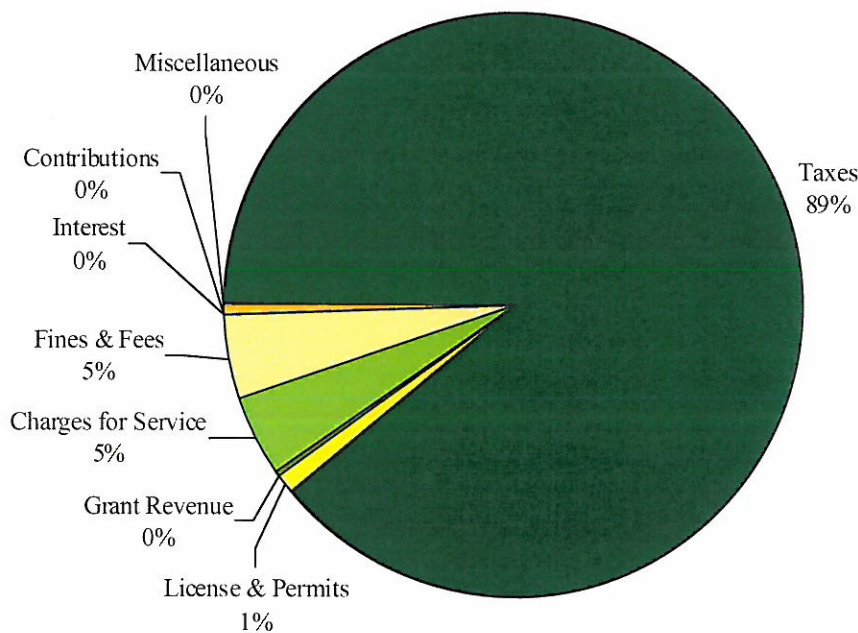




MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012:

GOVERNMENT FUND:

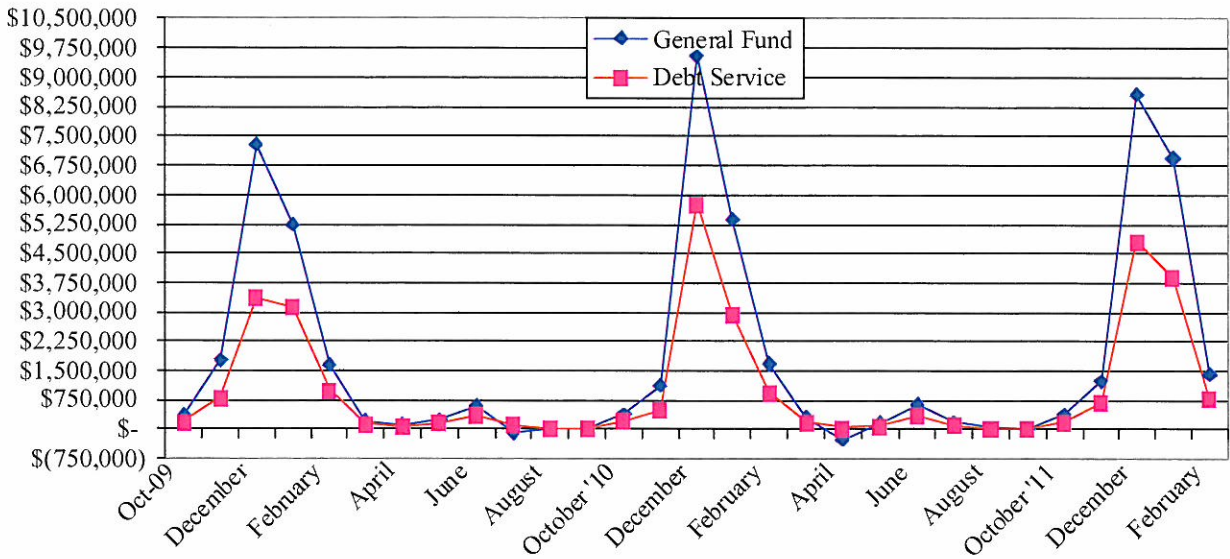
**General Fund Revenues
Allocation of Receipts as February 29, 2012**



Ad Valorem Taxes:

As of February 29, 2012, Ad Valorem Tax collections for the current fiscal year have been received in the amount of \$2,219,936 compared to \$2,654,563 for the same period last year this represents a decrease of 16.37%.

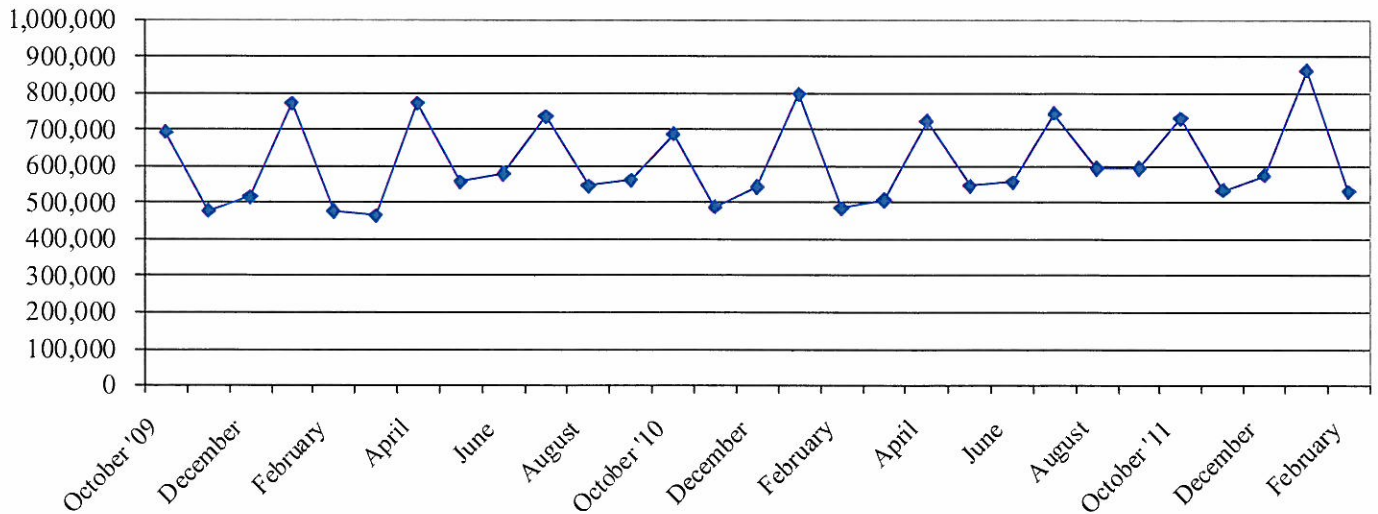
Ad Valorem Tax Collections Per Month



Sales Taxes:

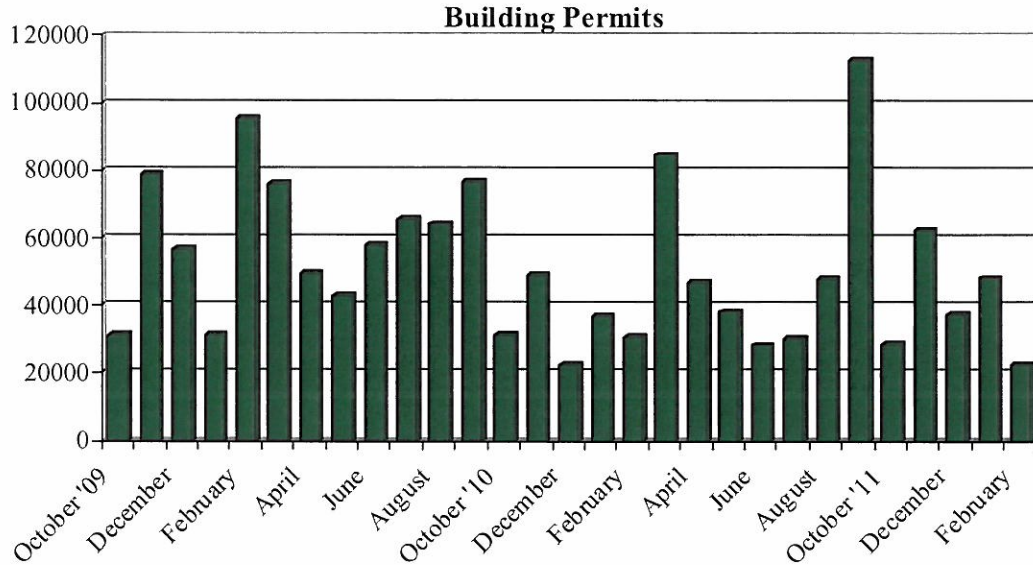
The City's Cash Sales Tax collections for the period 2-01-12 through 2-29-12 total \$531,504 as compared to \$484,344 for the same period last year. This represents an increase of approximately 9.74% over the same period as last year.

Sales Tax Collections



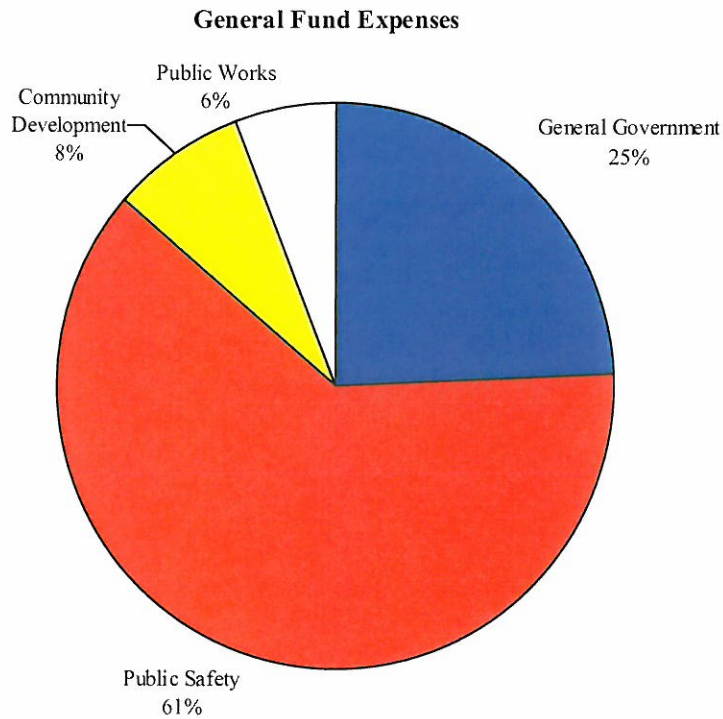
Building Permits:

Building Permits increased in February 2012 compared to February 2011. Permits for this period compared to the same period last year are \$22,280 and \$30,654 respectively, representing a decrease of \$8,374 or 27.32% over the same period last year.



Expenditure/Uses:

The General Fund has spent \$14,637,334 as of February 29, 2012. This is approximately 40% of the expected expenditures for the fiscal year ending September 30, 2012.



PROPRIETARY FUND:

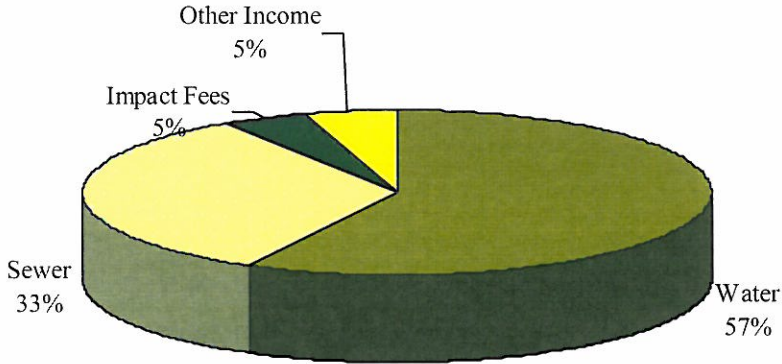
WATER & SEWER FUND

The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 90% of the total revenue collected to date; while approximately 5% of the Fund’s revenue has been collected from impact fees. Currently the Fund has collected approximately 41.05% of its Budgeted projection to date.

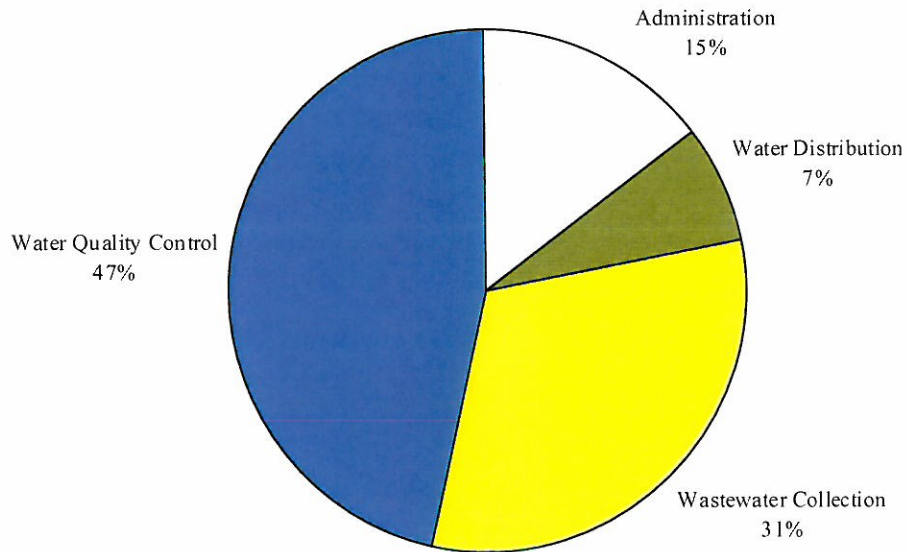
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 44.86% of the funds have been expended to date.

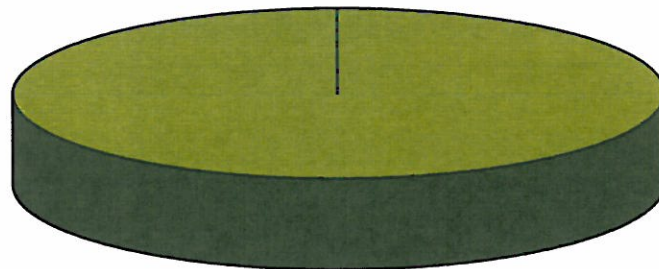
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended February 29, 2012. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

Investment Summary



Money Markets
100%

WATER CONSUMPTION ACTIVITY

Consumption Code	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Feb '12	Feb'11	Feb '12	Feb '11	Feb '12	Feb'11
Residential	16,758	16,505	98,780	95,182	5,894	5,767
Commercial	583	575	47,223	44,683	81,000	77,709
Institutional	160	155	5,332	4,804	33,325	30,992
Commercial Sewer Only	-	-	-	-	-	-
Residential Irrigation	875	870	1,273	1,120	1,455	1,287
Com & Ind Irrigation	559	534	8,696	7,793	15,556	14,594
Industrial	119	121	7,741	7,828	65,050	64,690
Builders	133	127	867	731	6,520	5,753
Fire Hydrants	21	24	299	316	14,224	13,171
Residential Key Branch	4	4	23	20	5,823	4,905
Bulk Untreated Water	5	5	537	2,212	107,400	442,400
Bulk Treated Water	1	1	1,100	1,596	1,100,000	1,596,000
Total	19,218	18,051	171,871	166,283		

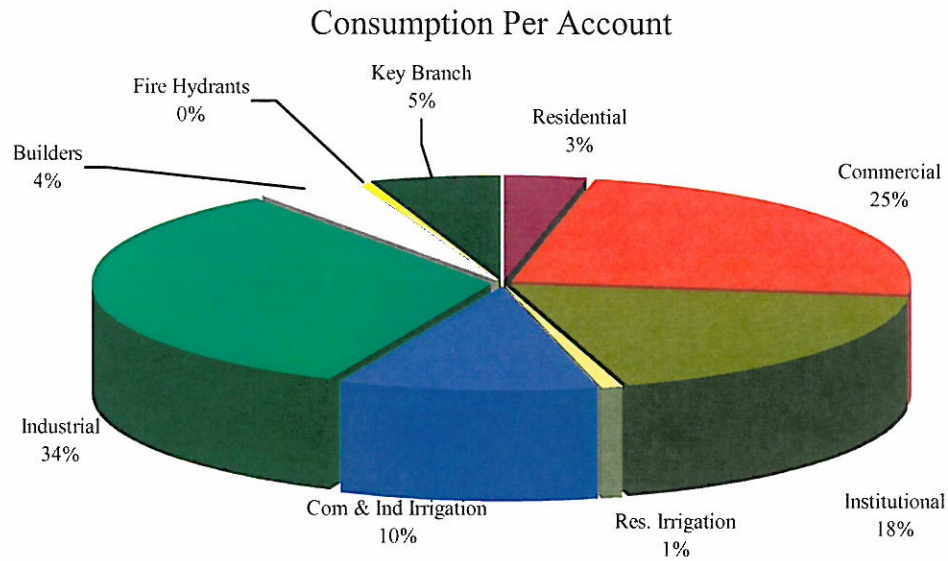


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CITY OF MANSFIELD, TEXAS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
February 29, 2012 and 2011 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2012</u>	<u>Fiscal 2011</u>
Cash and Investments	\$ 19,228,097	\$ 18,498,612
Receivables:		
Current Year Taxes	1,394,118	544,186
Delinquent Taxes (Net of Allowance of \$627,091)	-	-
Accounts (Net of Allowance of \$127,538)	788,536	749,057
Ambulance (Net of Allowance of \$743,189)	241,832	364,979
Municipal Court (Net of Allowance of \$854,298)	78,997	48,388
Due From Other Funds	-	-
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	<u>312,500,724</u> *	<u>317,646,091</u>
Total Assets	<u>\$ 334,232,304</u>	<u>\$ 337,851,312</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 191,369	\$ 217,181
Accrued Liabilities	1,082,059	887,212
Deferred Revenue	1,714,947	957,552
Noncurrent liabilities:		
Due within one year	9,154,770 *	8,651,519
Due in more than one year	<u>101,681,481</u> *	<u>105,763,086</u>
Total Liabilities	<u>113,824,626</u>	<u>116,476,550</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	201,664,473 *	203,231,486
Unassigned	<u>18,743,205</u>	<u>18,143,276</u>
Total Fund Balances	<u>220,407,678</u>	<u>221,374,762</u>
Total Liabilities And Fund Balances	<u>\$ 334,232,304</u>	<u>\$ 337,851,312</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Five Months
 Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 2,240,966	\$ 2,570,552	\$ 22,339,837	\$ 21,813,774	\$ 30,485,014	\$ (8,145,177)	73.28%
License And Permits	36,810	42,169	298,002	261,160	260,222	37,780	114.52%
Grant Revenue	1,891	12,481	93,207	161,226	149,997	(56,790)	0.00%
Charges For Services	235,805	196,493	1,135,895	1,084,264	2,591,612	(1,455,717)	43.83%
Fines And Fees	234,472	132,943	1,174,608	1,124,183	1,967,031	(792,424)	59.71%
Interest Earnings	62	-	407	778	5,000	(4,593)	8.15%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	15,247	18,135	125,228	185,598	212,595	(87,368)	58.90%
Total Revenues	2,765,253	2,972,772	25,167,183	24,630,983	35,671,471	(10,504,289)	70.55%
EXPENDITURES:							
General Government	507,691	644,779	3,586,855	3,713,306	9,699,893	6,113,039	36.98%
Public Safety	1,525,347	1,442,676	9,069,702	8,392,027	21,172,060	12,102,358	42.84%
Public Works	155,327	115,646	864,194	741,991	2,290,804	1,426,610	37.72%
Community Development	178,582	178,036	1,116,583	1,137,883	3,193,284	2,076,701	34.97%
Total Expenditures	2,366,947	2,381,138	14,637,334	13,985,208	36,356,041	21,718,707	40.26%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	398,306	591,635	10,529,849	10,645,775	(684,569)		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0%
Operating Transfers Out	(105,671)	(183,901)	(819,361)	(485,438)	(125,963)	(693,398)	650.48%
Total Other Financing Sources (Uses)	(105,671)	(183,901)	(819,361)	(485,438)	684,569	(1,503,930)	650.48%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	292,636	407,733	9,710,489	10,160,337	(0)		
FUND BALANCE							
BEGINNING	18,450,570	17,735,544	9,032,717	7,982,940	9,032,717		
ENDING	\$ 18,743,205	\$ 18,143,276	\$ 18,743,205	\$ 18,143,276	\$ 9,032,717		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 1,403,262	\$ 1,616,950	\$ 18,466,560	\$ 17,922,966	\$ 19,465,982	\$ (999,422)	94.87%
Taxes-Prior	11,832	76,519	107,170	241,166	236,771	(129,601)	45.26%
Gas Royalty Income	2,084	2,912	8,414	10,638	-	8,414	0.00%
Franchise Taxes	273,544	350,865	386,530	470,566	3,098,461	(2,711,931)	12.47%
Sales Taxes	531,504	484,344	3,231,863	2,999,840	7,296,050	(4,064,187)	44.30%
Mix Drink Taxes	-	-	49,518	57,569	118,000	(68,482)	41.96%
Delinquent P&I	18,739	30,986	64,673	82,318	167,751	(103,078)	38.55%
Collection Costs	-	7,976	25,109	28,710	102,001	(76,891)	24.62%
Total Taxes	2,240,966	2,570,552	22,339,837	21,813,774	30,485,014	(8,145,177)	73.28%
LICENSE & PERMITS							
Building Permits	22,280	30,654	198,638	170,144	77,606	121,033	255.96%
Other Lic/Permits	14,529	11,515	99,363	91,016	182,616	(83,253)	54.41%
Total License & Permits	36,810	42,169	298,002	261,160	260,222	37,780	114.52%
GRANT REVENUE	1,891	12,481	93,207	161,226	149,997	(56,790)	62.14%
CHARGES FOR SERVICES							
Sanitation	184,616	160,096	892,759	842,629	2,088,112	(1,195,353)	42.75%
Ambulance Services	51,179	36,397	234,044	182,705	475,000	(240,956)	49.27%
Fines & Fees-Engineering	10	-	9,091	58,929	28,500	(19,409)	31.90%
Total Charges For Services	235,805	196,493	1,135,895	1,084,264	2,591,612	(1,455,717)	43.83%
FINES & FEES							
Fines & Fees-Court	117,404	71,493	469,268	381,493	1,088,011	(618,743)	43.13%
Fines & Fees-Other	117,067	61,450	705,340	742,690	879,020	(173,680)	80.24%
Total Fines & Fees	234,472	132,943	1,174,608	1,124,183	1,967,031	(792,424)	59.71%
INTEREST EARNINGS	62	-	407	778	5,000	(4,593)	8.15%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	540	1,020	4,200	3,972	6,000	(1,800)	70.00%
Mowing	55	-	5,800	2,608	-	5,800	0.00%
Sale Of Property	3,451	3,202	4,733	5,257	2,120	2,613	223.24%
Zoning Fees	5,000	-	6,500	13,050	11,920	(5,420)	54.53%
Plat Fees	1,350	1,250	4,375	4,600	12,500	(8,125)	35.00%
Miscellaneous	4,851	12,663	99,620	156,111	180,055	(80,435)	55.33%
Total Miscellaneous	15,247	18,135	125,228	185,598	212,595	(87,368)	58.90%
Total Revenues	\$ 2,765,253	2,972,772	\$ 25,167,183	\$ 24,630,983	\$ 35,671,471	\$ (10,504,288)	70.55%
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 3,414	\$ 4,747	\$ 18,150	\$ 26,971	\$ -	\$ (18,150)	0.00%
City Council	1,235	2,046	28,291	30,152	95,183	66,892	29.72%
Administration	45,906	43,352	264,251	256,302	867,140	602,889	30.47%
City Secretary	20,112	18,696	117,246	110,600	269,038	151,792	43.58%
Legal	21,449	51,098	160,668	162,540	562,268	401,600	28.57%
Human Resources	50,469	17,195	284,088	216,773	572,671	288,583	49.61%
Keep Mnsf Beautiful	-	-	-	-	0	-	0.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
Building Maintenance	60,877	60,970	333,942	377,237	1,042,620	708,677	32.03%
Finance	27,062	26,057	152,633	141,938	422,240	269,607	36.15%
Accounting	16,419	25,276	165,500	149,210	391,306	225,806	42.29%
Purchasing	5,066	5,111	33,342	29,330	74,987	41,645	44.46%
Tax Collection	245	7,976	238,128	239,516	342,947	104,820	69.44%
Sanitation	-	143,572	443,920	574,735	1,736,370	1,292,450	25.57%
Data Processing	46,655	35,740	255,612	235,515	653,783	398,171	39.10%
Budget	6,537	5,489	32,320	33,194	79,166	46,845	40.83%
Planning Administration	56,678	54,654	313,026	291,996	730,649	417,623	42.84%
Planning	-	-	-	-	-	-	0.00%
Planning/Zoning Comm	1,099	278	1,924	1,746	6,842	4,918	28.11%
Engineering	57,099	33,301	249,971	216,709	523,188	273,217	47.78%
Board of Adjustments	-	-	435	327	3,089	2,655	14.07%
Historic Landmark	11	8	243	48	4,261	4,018	5.70%
Code Enforcement	87,360	109,213	493,164	618,466	1,322,145	828,980	37.30%
Total	507,691	644,779	3,586,855	3,713,306	9,699,893	6,113,039	36.98%
PUBLIC SAFETY							
Public Safety Administration	39,005	23,244	207,371	130,911	520,374	313,003	39.85%
Police Administration	69,288	75,479	604,194	573,173	1,220,117	615,923	49.52%
Communications	103,506	103,277	599,912	598,492	1,412,091	812,179	42.48%
Patrol	431,874	395,111	2,400,920	2,252,630	5,547,202	3,146,281	43.28%
CID And Narcotics	133,427	136,049	800,454	761,387	1,775,605	975,150	45.08%
K-9 Unit	531	174	1,695	1,826	8,608	6,913	19.69%
COPS	13,789	20,601	93,974	134,190	347,522	253,548	27.04%
Municipal Court	43,210	35,415	229,007	215,964	556,229	327,222	41.17%
Animal Control	34,521	25,507	160,197	189,203	430,929	270,732	37.17%
CVI Traffic Enforcement	18,475	16,126	99,134	93,691	241,592	142,458	41.03%
Police Grant Expenditures	9,934	1,261	70,297	20,371	149,997	79,700	46.87%
Fire Administration	49,981	46,233	279,989	269,546	720,624	440,636	38.85%
Fire Prevention	40,324	37,644	261,444	202,649	661,148	399,704	39.54%
Emergency Management	816	-	21,188	17,162	30,283	9,095	69.97%
Operations	536,667	526,555	3,239,927	2,930,833	7,549,741	4,309,814	42.91%
Total	1,525,347	1,442,676	9,069,702	8,392,027	21,172,060	12,102,358	42.84%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	72,675	60,142	579,173	490,744	1,412,500	833,327	41.00%
Traffic Control	82,652	55,504	285,021	251,247	878,304	593,283	32.45%
Total	155,327	115,646	864,194	741,991	2,290,804	1,426,610	37.72%
COMMUNITY SERVICES							
Parks & Recreation Admin	207	14	2,376	1,987	-	(2,376)	0.00%
Parks & Recreation Operations	96,275	90,144	589,660	570,654	1,764,101	1,174,441	33.43%
Public Information Officer	16,894	15,812	103,957	97,686	250,907	146,950	41.43%
Family Counseling	1,073	5,749	8,435	25,461	22,801	14,365	37.00%
Senior Citizens	15,039	11,189	72,162	71,410	200,481	128,319	35.99%
Cultural Services	1,611	6,873	49,018	70,346	126,278	77,260	38.82%
Library	47,483	48,256	290,975	300,339	828,717	537,742	35.11%
Total	178,582	178,036	1,116,583	1,137,883	3,193,284	2,076,701	34.97%
TOTAL EXPENDITURES	\$ 2,366,947	\$ 2,381,138	\$ 14,637,334	\$ 13,985,208	\$ 36,356,041	\$ 21,718,707	40.26%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

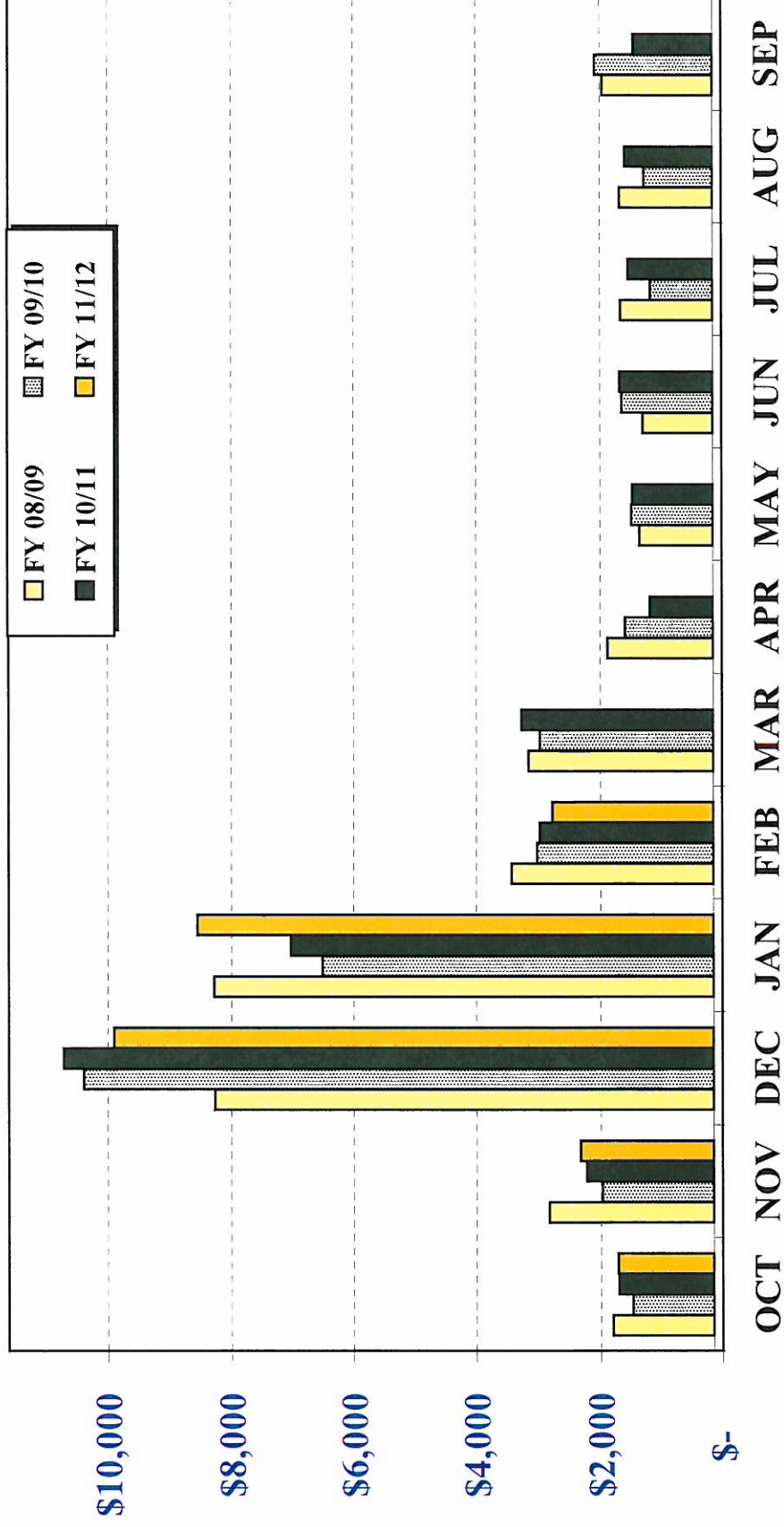
	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
EXCESS REVENUES OVER(UNDER) EXPENDITURES	398,306	591,635	10,529,849	10,645,775	(684,569)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
TRANSFERS OUT							
LEC	105,671	183,901	414,639	485,438	(1,008,141)	593,502	-41.13%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	51,399	-	-	(51,399)	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	-	353,322	-	(525,157)	171,835	-67.28%
Reserve/Contingency	-	-	-	-	1,407,336	1,407,336	0.00%
Total Other Financing Uses	105,671	183,900.73	819,361	485,438	(125,963)	2,121,274	-650.48%
Total Other Financing Sources (Uses)	(105,671)	(183,900.73)	(819,361)	(485,438)	684,569	1,310,742	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	292,636	407,734	9,710,489	10,160,337	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	18,450,570	17,735,543	9,032,717	7,982,941	9,032,717		
ENDING	\$ 18,743,205	\$ 18,143,276	\$ 18,743,205	\$ 18,143,276	\$ 9,032,717		



CITY OF MANSFIELD

General Fund - Total Revenues

(000's)

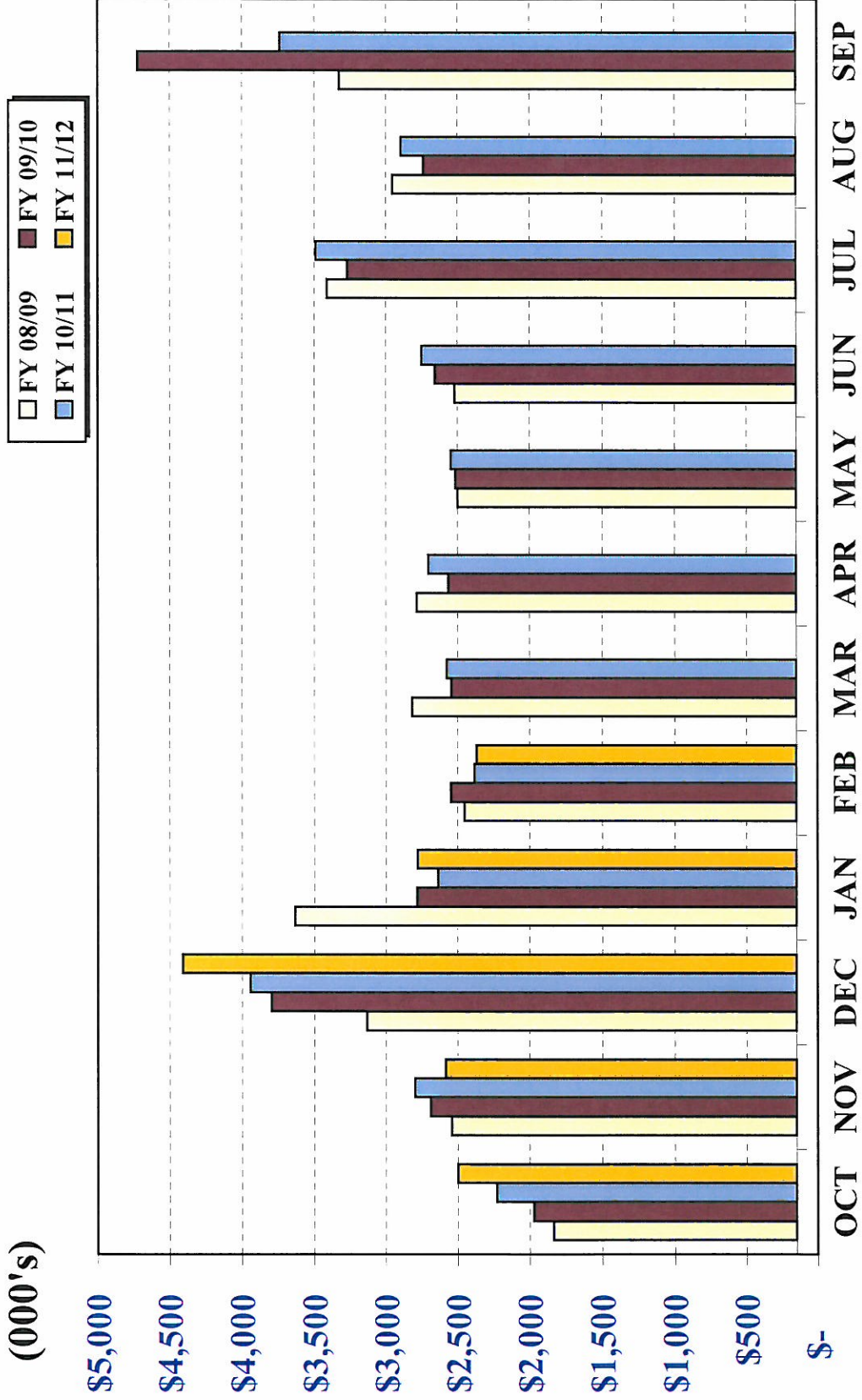




MANSFIELD
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CITY OF MANSFIELD

General Fund - Total Expenditures

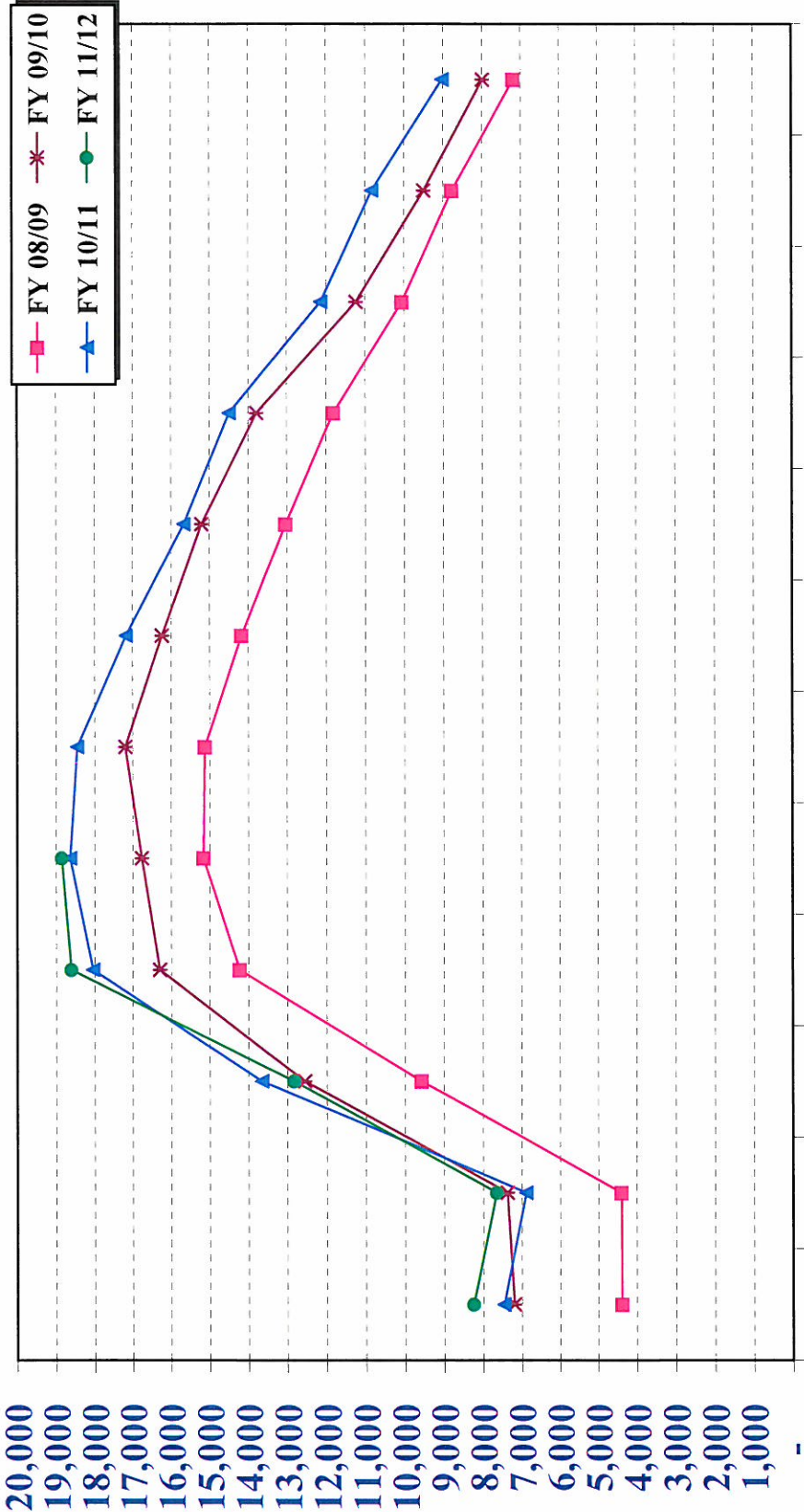




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Financing Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,040,642	\$ 800,601
Receivables:		
Current Year Taxes	372,399	345,551
Construction in Progress	132,126	-
	<u>1,545,167</u>	<u>1,146,152</u>
Total Assets	<u>\$ 1,545,167</u>	<u>\$ 1,146,152</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	372,399	345,551
	<u>372,399</u>	<u>345,551</u>
Total Liabilities	<u>372,399</u>	<u>345,551</u>
FUND BALANCES:		
Fund Balance	1,172,768	800,600
Excess Revenues Over Expenditures	-	1
	<u>1,172,768</u>	<u>800,601</u>
Total Fund Balances	<u>1,172,768</u>	<u>800,601</u>
Total Liabilities And Fund Balances	<u>\$ 1,545,167</u>	<u>\$ 1,146,152</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Tax Increment Financing Fund
For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	0
Interest Income	-	-	-	1
Total Revenues	-	-	-	1
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	1
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	1
FUND BALANCE, BEGINNING	1,172,768	800,601	1,172,768	800,600
FUND BALANCE, ENDING	\$ 1,172,768	\$ 800,601	\$ 1,172,768	\$ 800,601

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,901,265	\$ 1,921,586
Inventory	61,228	61,228
Total Assets	<u>\$ 1,962,493</u>	<u>\$ 1,982,814</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ 3,289	\$ -
Accrued Liabilities	2,672	2,286
Total Liabilities	<u>5,961</u>	<u>2,286</u>
FUND BALANCES:		
Fund Balance	1,886,828	1,731,145
Excess Revenues Over Expenditures	69,704	249,383
Total Fund Balances	<u>1,956,532</u>	<u>1,980,527</u>
Total Liabilities And Fund Balances	<u>\$ 1,962,493</u>	<u>\$ 1,982,814</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Tree Mitigation Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ 13,464	\$ 165,852	\$ 295,284
Interest Income	6	-	64	53
Total Revenues	<u>6</u>	<u>13,464</u>	<u>165,916</u>	<u>295,337</u>
<u>EXPENDITURES:</u>				
Administrative Services	10,369	7,150	48,508	40,156
Contractual Services	53	2,011	47,705	5,798
Other Equipment	-	-	-	-
Total Expenditures	<u>10,422</u>	<u>9,162</u>	<u>96,212</u>	<u>45,955</u>
Excess Of Revenues Over (Under) Expenditures	(10,416)	4,302	69,704	249,383
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	<u>(10,416)</u>	<u>4,302</u>	<u>69,704</u>	<u>249,383</u>
FUND BALANCE, BEGINNING	<u>1,966,948</u>	<u>1,976,225</u>	<u>1,886,828</u>	<u>1,731,145</u>
FUND BALANCE, ENDING	<u>\$ 1,956,532</u>	<u>\$ 1,980,527</u>	<u>\$ 1,956,532</u>	<u>\$ 1,980,527</u>

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 321,534	\$ 106,677
Total Assets	<u>\$ 321,534</u>	<u>\$ 106,677</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 672</u>	<u>\$ 775</u>
Total Liabilities	<u>672</u>	<u>775</u>
FUND BALANCES:		
Fund Balance	338,936	138,268
Excess Revenues Over Expenditures	<u>(18,074)</u>	<u>(32,366)</u>
Total Fund Balances	<u>320,862</u>	<u>105,902</u>
Total Liabilities And Fund Balances	<u>\$ 321,534</u>	<u>\$ 106,677</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Hotel/Motel Occupancy Tax Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 33,502	\$ -	\$ 116,141	\$ 68,358
Interest Income	-	-	-	-
Total Revenues	<u>33,502</u>	<u>-</u>	<u>116,141</u>	<u>68,358</u>
<u>EXPENDITURES:</u>				
Mansfield Chamber of Commerce	-	-	2,189	30,000
Mansfield Historical Society	2,461	2,425	14,134	14,278
Kiwanis Club of Mansfield	-	-	-	-
Mansfield Rotarty Club	-	-	-	-
Mansfield Wind Symphony	-	-	-	-
Texas 76ers Pro Event	-	-	22,500	20,000
Mansfield Lions Club	-	-	-	-
Mansfield Fire Honor Guard	-	-	-	-
Discover Historic Mansfield	-	-	50,000	30,000
Mansfield Tourism	8,986	-	45,391	-
Mansfield Hotel/Motel Assoc	-	166	-	6,446
Miscellaneous	-	-	-	-
Total Expenditures	<u>11,447</u>	<u>2,590</u>	<u>134,215</u>	<u>100,724</u>
Excess Of Revenues Over (Under) Expenditures	22,055	(2,590)	(18,074)	(32,366)
FUND BALANCE, BEGINNING	<u>298,807</u>	<u>108,493</u>	<u>338,936</u>	<u>138,268</u>
FUND BALANCE, ENDING	<u>\$ 320,862</u>	<u>\$ 105,902</u>	<u>\$ 320,862</u>	<u>\$ 105,902</u>

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
 Hotel/Motel Occupancy Tax Fund - For the Five Months Ended February 29, 2012 and 2011 (Unaudited)

	Budgeted Request	FY12 Amount To Date	Available Budget
<u>REVENUES:</u>			
Hotel Occupancy Tax	\$ 413,694	\$ 116,141	\$ 297,553
Total Revenues	413,694	116,141	297,553
<u>EXPENDITURES:</u>			
Mansfield Chamber of Commerce	7,500	2,189	5,311
Mansfield Historical Society	51,000	14,134	36,866
Kiwanis Club of Mansfield	2,500	-	2,500
Mansfield Rotarty Club	20,000	-	20,000
Texas 76ers Pro Event	22,500	22,500	-
Rockin 4th of July	35,000	-	35,000
Mansfield Community Theatre	2,500	-	2,500
Discover Historic Mansfield	60,000	50,000	10,000
Discover Historic Mansfield - Pickle Fest	9,768	-	9,768
Mansfield Tourism	158,000	45,391	112,609
Farr Best Theatre	4,500	-	4,500
Total Expenditures	373,268	134,215	239,053
Budgeted Reserve	40,426	(18,074)	58,500

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2012	341,142
Plus: FY2012 Cash Collections	116,141
Less: FY2012 Cash Expenditures	(134,215)
Cash Balance as of January 31, 2012	<u>323,069</u>
Remaining Hotel/Motel Occupancy Funds to Collect	297,553
Remaining Hotel/Motel Occupancy Funds to Expend	(239,053)
Projected Cash Balance at September 30, 2012	<u><u>381,568</u></u>

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
February 29, 2012 and 2011 (Unaudited)

<u>ASSETS:</u>	<u>2012</u>	<u>2011</u>
Cash And Investments	\$ 4,790,056	\$ 4,110,139
Cash And Investments - Park Land Dedication	932,355	722,271
Receivables:		
Accounts	264,791	202,957
Prepays	-	-
Total Assets	<u>\$ 5,987,202</u>	<u>\$ 5,035,367</u>
 <u>LIABILITIES & FUND BALANCES:</u>		
 <u>LIABILITIES:</u>		
Accounts Payable	\$ 70,994	\$ 3,088
Retainage Payable	22,898	-
Other Liabilities	36,671	65,021
Deferred Revenue	41,259	36,609
Total Liabilities	<u>171,821</u>	<u>104,718</u>
 <u>FUND BALANCES:</u>		
Fund Balance	4,956,756	4,335,231
Excess Revenues Over (Under) Expenditures	<u>858,625</u>	<u>595,418</u>
Total Fund Balances	<u>5,815,381</u>	<u>4,930,648</u>
Total Liabilities And Fund Balances	<u>\$ 5,987,202</u>	<u>\$ 5,035,367</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 132,673	\$ 109,327	\$ 950,533	\$ 835,697	\$ 2,041,929	\$ (1,091,395)	46.55%
Contributions	1,448	365	8,630	4,783	-	8,630	0.00%
Interest Earnings	-	-	-	5	500	(500)	0.00%
Other Income	103	-	10,103	325	-	10,103	0.00%
MAC Revenue	138,480	27,527	275,309	237,360	481,586	(206,277)	57.17%
Gas Royalties	57,866	-	283,406	104,601	-	-	0.00%
Park Land Dedication Revenue	5,250	21,000	23,250	28,251	-	23,250	0.00%
Total Revenues	335,819	158,219	1,551,231	1,211,021	2,524,015	(1,256,190)	61.46%
EXPENDITURES:							
Administration	50,265	48,075	303,947	256,738	782,095	(478,148)	38.86%
Athletic Complex	27,912	15,614	107,673	99,392	335,953	(228,280)	32.05%
Rose Park	16,852	16,826	91,429	94,757	354,379	(262,951)	25.80%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	37,731	28,905	169,726	164,716	629,927	(460,200)	26.94%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	12,620	-	407,661	(395,041)	3.10%
Non-Departmental	-	-	-	-	-	-	0.00%
Total Expenditures	132,760	109,421	685,395	615,603	2,510,015	(1,824,620)	27.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	203,059	48,799	865,836	595,418	14,000	568,430	6184.64%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	-	(7,211)	-	(14,000)	6,789	51.50%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	(7,211)	-	(14,000)	6,789	51.50%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	203,059	48,799	858,625	595,418			
FUND BALANCE, BEGINNING	5,612,321	4,881,850	4,956,756	4,335,231			
FUND BALANCE, ENDING	\$ 5,815,381	\$ 4,930,648	\$ 5,815,381	\$ 4,930,648			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
February 29, 2012 and 2011 (Unaudited)

	2012	2011
<u>ASSETS</u>		
Cash And Investments	\$ 5,518,096	\$ 3,708,282
Accounts Receivable	264,791	242,172
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,667,756	5,057,785
Fixed Assets (net of accumulated depreciation)	7,916,529	7,926,188
Deferred Issuance Cost	299,296	204,407
Total Assets	<u>\$ 20,666,470</u>	<u>\$ 17,138,834</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 3,193	\$ 7,189
Accrued Liabilities	65,947	54,843
Retainage Payable	-	16,960
Bonds Payable	12,995,000	10,425,000
Unamortized Discounts on Bonds	(130,776)	(93,647)
Unamortized Premiums	23,405	12,826
Contract Commitments	1,243,132 *	1,479,135
Total Liabilities	<u>14,199,901</u>	<u>11,902,305</u>
NET ASSETS:		
Restricted	7,910,888	6,536,920
Committed	(1,243,132)	(1,479,135)
Unassigned	(201,187)	178,744
Total Net Assets	<u>6,466,569</u>	<u>5,236,529</u>
Total Liabilities & Net Assets	<u>\$ 20,666,470</u>	<u>\$ 17,138,834</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 265,752	\$ 242,172	\$ 1,615,931	\$ 1,499,920
Gas Royalties	7,171	8,421	22,673	36,954
Miscellaneous	-	-	50,000	796
Rental Of Facilities	-	-	-	-
Total Operating Revenues	272,923	250,593	1,688,605	1,537,670
OPERATING EXPENDITURES:				
Administration	35,439	50,624	249,206	300,232
Promotions	14,353	14,815	62,368	70,668
Retention	-	-	7,518	6,284
Development Plan	700	-	1,724	-
Projects	66,411	181,794	1,204,102	1,102,626
Depreciation	- *	- *	- *	-
Total Operating Expenditures	116,904	247,233	1,524,918	1,479,810
OPERATING INCOME	156,020	3,360	163,687	57,860
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	32	-	401	344
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	(290,085)	(281,175)	(290,085)
Total Nonoperating Revenue	32	(290,085)	(280,774)	(289,741)
INCOME BEFORE OPERATING TRANSFERS	156,052	(286,725)	(117,087)	(231,881)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(10,331)	-
CHANGE IN NET ASSETS	156,052	(286,725)	(127,418)	(231,881)
NET ASSETS, BEGINNING	6,310,517	5,523,254	7,837,118	6,947,544
NET ASSETS, PROJECTS	- **	-	(1,243,132) **	(1,479,135)
NET ASSETS, ENDING	\$ 6,466,569	\$ 5,236,529	\$ 6,466,569	\$ 5,236,529

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City’s general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,275,218	\$ 2,455,165
Receivables:		
Current Year Taxes	784,578	302,061
Delinquent Taxes (Net of Allowance of \$344,132)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,059,796</u>	<u>\$ 2,757,226</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>784,578</u>	<u>302,061</u>
Total Liabilities	<u>784,578</u>	<u>302,061</u>
FUND BALANCES:		
Fund Balance	902,381	1,207,330
Excess Revenues Over Expenditures	<u>1,372,838</u>	<u>1,247,835</u>
Total Fund Balances	<u>2,275,218</u>	<u>2,455,165</u>
Total Liabilities And Fund Balances	<u>\$ 3,059,796</u>	<u>\$ 2,757,226</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 757,262	\$ 913,505	\$ 10,246,697	\$ 9,834,362	\$ 11,388,630	\$ (1,141,933)	89.97%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	1	-	12	22	-	12	0.00%
Total Revenues	757,263	913,505	10,246,709	9,834,384	11,388,630	(1,141,921)	89.97%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	6,860,000	6,275,000	6,860,000	6,275,000	7,150,000	(290,000)	95.94%
Interest	1,993,226	2,230,546	1,993,226	2,230,546	4,219,630	(2,226,404)	47.24%
Lease Payments	-	-	-	59,113	-	-	0.00%
Bond Issuance Cost	-	12,590	143,106	12,590	-	143,106	0.00%
Fiscal Charges	4,000	2,000	8,300	9,300	19,000	(10,700)	43.68%
Total Expenditures	8,857,226	8,520,136	9,004,632	8,586,549	11,388,630	(2,383,998)	79.07%
Excess Of Revenues Over (Under) Expenditures	(8,099,963)	(7,606,631)	1,242,077	1,247,835			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	5,855,000	-			
Premium on Bonds Issued	-	-	224,479	-			
Discounts on Bonds Issued	-	-	(49,903)	-			
Payment to Refunded Bond Escrow Agent	-	-	(5,898,815)	-			
Total Other Financing Sources (Uses)	-	-	130,761	-			
Net Change in Fund Balances	(8,099,963)	(7,606,631)	1,372,838	1,247,835			
FUND BALANCE, BEGINNING	10,375,181	10,061,796	902,381	1,207,330			
FUND BALANCE, ENDING	\$ 2,275,218	\$ 2,455,165	\$ 2,275,218	\$ 2,455,165			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 874,610	\$ 754,835
Total Assets	<u>\$ 874,610</u>	<u>\$ 754,835</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	422,157	430,479
Excess Revenues Over (Under) Expenditures	<u>452,454</u>	<u>324,356</u>
Total Fund Balances	<u>874,610</u>	<u>754,835</u>
Total Liabilities And Fund Balances	<u>\$ 874,610</u>	<u>\$ 754,835</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
 Facilities Development Corporation Debt Service - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 133,080	\$ 132,845	\$ 665,398	\$ 664,223	\$ 1,596,955	\$ (931,557)	41.67%
Interest Income	-	-	-	1	-	-	0.00%
Total Revenues	133,080	132,845	665,398	664,224	1,596,955	(931,557)	41.67%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	970,000	(970,000)	0.00%
Interest And Fiscal Charges	3,000	337,868	206,950	339,868	626,955	(420,005)	33.01%
Bond Issuance Cost	-	-	129,893	-	-	129,893	-
Interest And Fiscal Charges Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	3,000	337,868	336,843	339,868	1,596,955	(1,390,005)	21.09%
Excess Of Revenues Over (Under) Expenditures	130,080	(205,023)	328,556	324,356			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	-	4,995,000	-			
Premium on Bonds Issued	-	-	41,008	-			
Discounts on Bonds Issued	-	-	(25,825)	-			
Payment to Refunded Bond Escrow Agent	-	-	(4,886,285)	-			
Total Other Financing Sources (Uses)	-	-	123,898	-			
Net Change in Fund Balances	130,080	-	452,454	-			
FUND BALANCE, BEGINNING	744,530	959,858	422,157	430,479			
FUND BALANCE, ENDING	\$ 874,610	\$ 754,835	\$ 874,610	\$ 754,835			

CITY OF MANSFIELD, TEXAS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
 February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 11,996,679	\$ 7,332,068
Projects In Process		
Current Year	615,810	1,165,384
Prior Year	<u>7,837,131</u>	<u>8,123,770</u>
Total Assets	<u>\$ 20,449,620</u>	<u>\$ 16,621,222</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 156,844	\$ 202,215
Deposits	576,349	1,349
Retainage Payable	53,531	113,590
Other Liabilities	<u>14,159</u>	<u>11,865</u>
Total Liabilities	<u>800,883</u>	<u>329,019</u>
 <u>FUND BALANCES:</u>		
Fund Balance	16,220,892	16,166,719
Excess Revenues Over (Under)		
Expenditures	<u>3,427,845</u>	<u>125,484</u>
Total Fund Balance	<u>19,648,737</u>	<u>16,292,203</u>
Total Liabilities And Fund Balance	<u>\$ 20,449,620</u>	<u>\$ 16,621,222</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 95,086	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	8,200	78,772	191,150	380,287
Interest Income	15.49	-	154	104
Total Revenues	8,215	78,772	286,390	380,391
EXPENDITURES:				
Administrative	52,193	39,321	258,546	230,355
Street Improvements	-	-	-	24,552
Total Expenditures	52,193	39,321	258,546	254,906
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(43,978)	39,451	27,844	125,484
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,415,000	-
Bond Issuance Costs	-	-	(80,475)	-
Premiums on Bond Issuance	-	-	101,334	-
Discounts on Bond Issuance	-	-	(35,859)	-
Total Other Financing Sources (Uses)	-	-	3,400,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(43,978)	39,451	3,427,844	125,484
FUND BALANCE, BEGINNING	19,692,714	16,252,752	16,220,892	16,166,719
FUND BALANCE, ENDING	\$ 19,648,737	\$ 16,292,203	\$ 19,648,737	\$ 16,292,203

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,027,309	\$ 115,290
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,027,309</u>	<u>\$ 115,290</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:		
	107,589	115,289
Excess Revenues Over (Under)		
Expenditures	<u>2,919,721</u>	<u>0</u>
Total Fund Balance	<u>3,027,309</u>	<u>115,290</u>
Total Liabilities And Fund Balance	<u>\$ 3,027,309</u>	<u>\$ 115,290</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Building Construction Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ -	\$ -	\$ 0
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Center	<u>1,073</u>	<u>-</u>	<u>80,279</u>	<u>-</u>
Total Expenditures	<u>1,073</u>	<u>-</u>	<u>80,279</u>	<u>-</u>
Excess Revenues Over (Under) Expenditures	(1,073)	-	(80,279)	0
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,075,000	-
Bond Issuance Costs	-	-	(75,000)	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,000,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,073)	-	2,919,721	0
FUND BALANCE, BEGINNING	<u>3,028,383</u>	<u>115,290</u>	<u>107,589</u>	<u>115,289</u>
FUND BALANCE, ENDING	<u>\$ 3,027,309</u>	<u>\$ 115,290</u>	<u>\$ 3,027,309</u>	<u>\$ 115,290</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 205,435	\$ -
Total Assets	<u>\$ 205,435</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ 43,573
Retainage Payable	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 43,573</u>
 <u>FUND BALANCE:</u>		
	318,184	(13,130)
Excess Revenues Over Expenditures	<u>(112,749)</u>	<u>(30,443)</u>
Total Fund Balance	<u>205,435</u>	<u>(43,573)</u>
Total Liabilities And Fund Balance	<u>\$ 205,435</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	79,915	-
Other Income	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>79,915</u>	<u>-</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	-	-
Police Department	5,469	-	244,063	30,443
Total Expenditures	<u>5,469</u>	<u>-</u>	<u>244,063</u>	<u>30,443</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,469)</u>	<u>-</u>	<u>(164,149)</u>	<u>(30,443)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	51,399	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>51,399</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(5,469)</u>	<u>-</u>	<u>(112,749)</u>	<u>(30,443)</u>
FUND BALANCE, BEGINNING	<u>210,904</u>	<u>(43,573)</u>	<u>318,184</u>	<u>(13,130)</u>
FUND BALANCE, ENDING	<u>\$ 205,435</u>	<u>\$ (43,573)</u>	<u>\$ 205,435</u>	<u>\$ (43,573)</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,458,837	\$ 1,459,177
Total Assets	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
	1,458,837	1,459,176
Excess Revenues Over Expenditures	<u>-</u>	<u>2</u>
Total Fund Balance	<u>1,458,837</u>	<u>1,459,177</u>
Total Liabilities And Fund Balance	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	0	-	2
Total Revenues	-	0	-	2
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	-	-	-
Linear Park	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	0	-	2
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	0	-	2
FUND BALANCE, BEGINNING	1,458,837	1,459,177	1,458,837	1,459,176
FUND BALANCE, ENDING	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>

City of Mansfield, Texas

Balance Sheet - Computer Aided Dispatch Construction Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 33,649	\$ 35,329
Total Assets	<u>\$ 33,649</u>	<u>\$ 35,329</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
FUND BALANCE:	33,649	40,577
Excess Revenues Over Expenditures	<u>-</u>	<u>(5,248)</u>
Total Fund Balance	<u>33,649</u>	<u>35,329</u>
Total Liabilities And Fund Balance	<u>\$ 33,649</u>	<u>\$ 35,329</u>

City of Mansfield, Texas

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -

Computer Aided Dispatch Construction Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ -	\$ 0	\$ 0
Total Revenues	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
Computer Aided Dispatch	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,249</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>0</u>	<u>(5,248)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>0</u>	<u>(5,248)</u>
FUND BALANCE, BEGINNING	<u>33,649</u>	<u>35,329</u>	<u>33,649</u>	<u>40,577</u>
FUND BALANCE, ENDING	<u>\$ 33,649</u>	<u>\$ 35,329</u>	<u>\$ 33,649</u>	<u>\$ 35,329</u>

CITY OF MANSFIELD, TEXAS

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 17,036,833	\$ 12,293,599
Receivables:		
Accounts (net of allowance of \$613,810)	3,105,821	2,703,829
Other	40,027	38,746
Inventory	374,289	334,664
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	20,252,979	13,805,810
Fixed Assets (net of accumulated depreciation)	148,433,368	147,557,815
Deferred Bond Issuance Cost	<u>934,074</u>	<u>751,880</u>
 Total Assets	 <u>\$ 190,177,391</u>	 <u>\$ 177,486,342</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	240,507	227,060
Payable From Restricted Assets:		
Deposits	1,258,512	1,257,620
Bonds Payable-Current		
Accrued Interest	278,602	217,934
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	81,270	993,589
From Unrestricted Assets:		
Current	3,550,000	3,050,000
Long-Term, Net	55,820,347	50,581,921
Compensated Absences	129,146	76,259
	<u>61,358,383</u>	<u>56,404,382</u>
Total Liabilities		
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	104,832,635	103,411,209
Reserved for Debt Service	5,417,439	5,072,371
Unreserved	18,568,934	12,598,381
	<u>128,819,008</u>	<u>121,081,960</u>
Total Net Assets		
Total Liabilities And Net Assets	<u>\$ 190,177,391</u>	<u>\$ 177,486,342</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
 Utility Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 918,809	\$ 890,476	\$ 5,700,594	\$ 5,249,547	\$ 13,791,395	\$ (8,090,801)	41.33%
Sewer Service	575,023	558,875	3,243,460	3,028,230	7,911,507	(4,668,047)	41.00%
Water Penalties	51,516	27,231	240,862	197,767	511,035	(270,173)	47.13%
Water Taps	-	-	4,863	8,370	10,313	(5,450)	47.15%
Meter Set Fee	3,550	2,600	23,900	18,105	181,211	(157,311)	13.19%
Utility Miscellaneous	3,817	2,760	24,755	19,322	70,422	(45,667)	35.15%
Restore Service Fee	8,480	6,527	49,719	37,104	94,605	(44,886)	52.55%
Sewer Tap	-	-	-	1,270	10,026	(10,026)	0.00%
Water Impact Fees	44,980	34,840	274,560	217,360	700,000	(425,440)	39.22%
Sewer Impact Fees	20,978	24,596	168,962	138,228	400,000	(231,038)	42.24%
Pretreatment Fees	14,252	24,101	36,573	59,780	210,000	(173,427)	17.42%
Other Income	12,113	8,825	70,162	80,686	93,146	(22,984)	75.32%
Contribution	691	556	7,276	4,265	-	7,276	0.00%
Total Revenues	\$ 1,654,209	\$ 1,581,387	9,845,685	\$ 9,060,036	\$ 23,983,660	\$ (14,137,975)	41.05%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	24,642	28,498	199,056	185,725	475,488	(276,432)	41.86%
Billing And Collection	43,563	50,775	322,645	298,823	725,420	(402,775)	44.48%
Meter Reading/Repairs	52,015	34,977	255,608	210,586	638,177	(382,569)	40.05%
Water Distribution	78,166	44,764	378,838	271,011	844,947	(466,109)	44.84%
Wastewater Collection	375,870	351,483	1,652,127	1,653,607	4,924,241	(3,272,114)	33.55%
Water Treatment	438,749	388,221	2,322,065	2,038,393	6,532,317	(4,210,252)	35.55%
Water Quality	10,964	5,514	45,607	15,373	114,919	(69,312)	39.69%
Laboratory Services	6,793	5,846	41,231	16,309	91,528	(50,297)	45.05%
Water Demand Management	11,746	286	43,044	3,121	104,892	(61,849)	41.04%
Depreciation	244,689	240,469	1,223,447	1,202,345	-	1,223,447	0.00%
Total Operating Expenses	1,287,196	1,150,833	6,483,667	5,895,293	14,451,929	(7,968,262)	44.86%
OPERATING INCOME (LOSS)	367,013	430,554	3,362,018	3,164,744	9,531,731	(6,169,713)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	-	-	(69,554)	-	-	(69,554)	0.00%
Interest Revenue	260	237	2,374	2,523	47,000	(44,626)	5.05%
Interest And Fiscal Charges	(230,992)	(230,524)	(1,160,028)	(1,107,259)	(2,771,899)	1,611,871	41.85%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(230,731)	(230,287)	(1,227,208)	(1,104,736)	(2,724,899)	1,497,691	45.04%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	136,282	200,267	2,134,811	2,060,006	6,806,832	(4,672,022)	31.36%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(201,776)	-	(978,579)	776,803	20.62%
Net Operating Transfers	-	-	(201,776)	-	(978,579)	776,803	20.62%
CHANGE IN NET ASSETS	136,282	200,267	1,933,035	2,060,006	5,828,253	(3,895,218)	
NET ASSETS BEGINNING	128,682,726	120,881,693	126,885,973	119,021,954	126,885,973	-	
NET ASSETS ENDING	\$ 128,819,008	\$ 121,081,960	128,819,008	\$ 121,081,960	\$ 132,714,226	\$ (3,895,218)	

**CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE**

Definition of Bond Coverage:

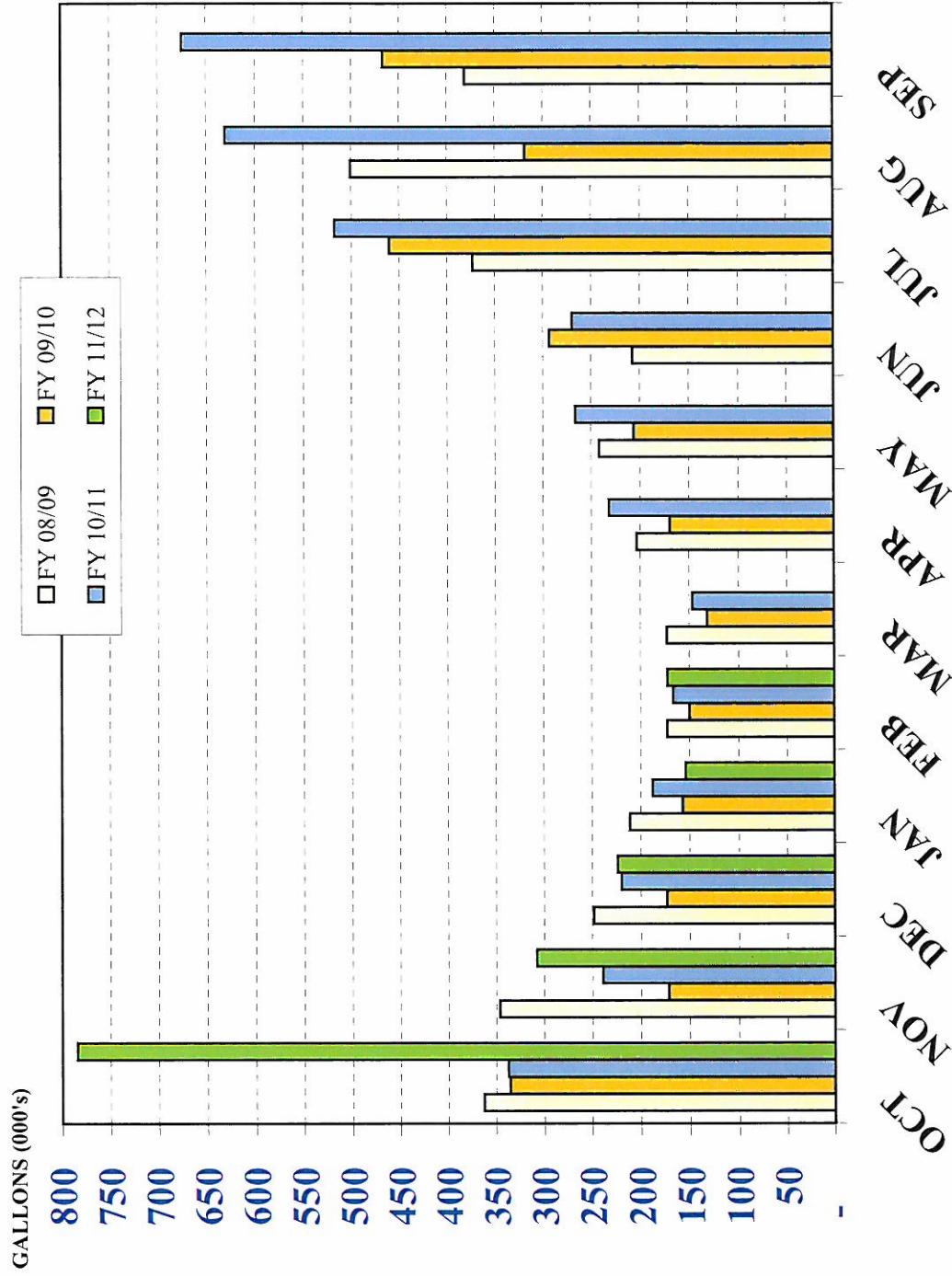
The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2011 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2011, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2012 the revised bond coverage ratio is projected at 1.51.



MANSFIELD
T E X A S

CITY OF MANSFIELD

WATER CONSUMPTION

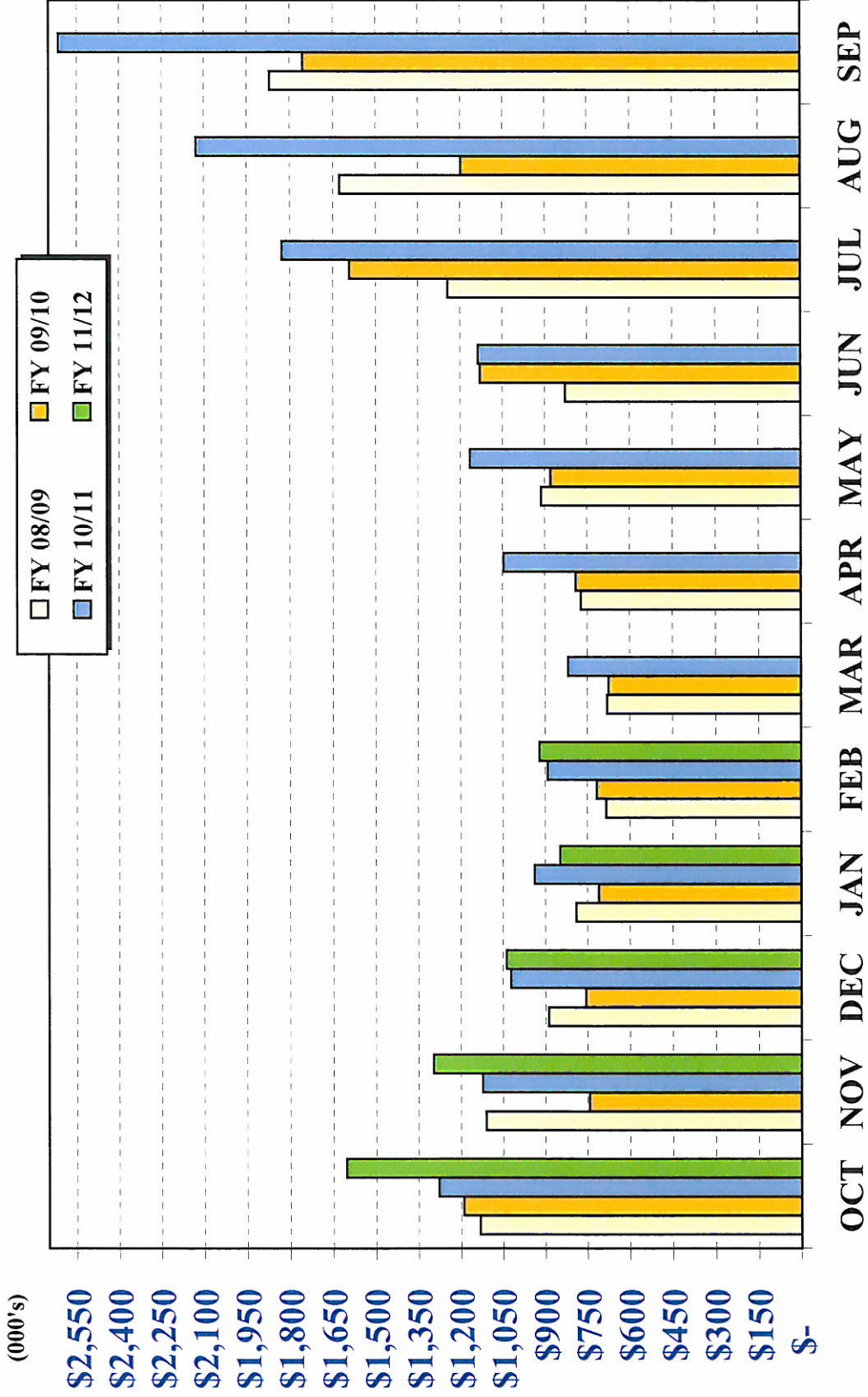




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY FUND - WATER SALES

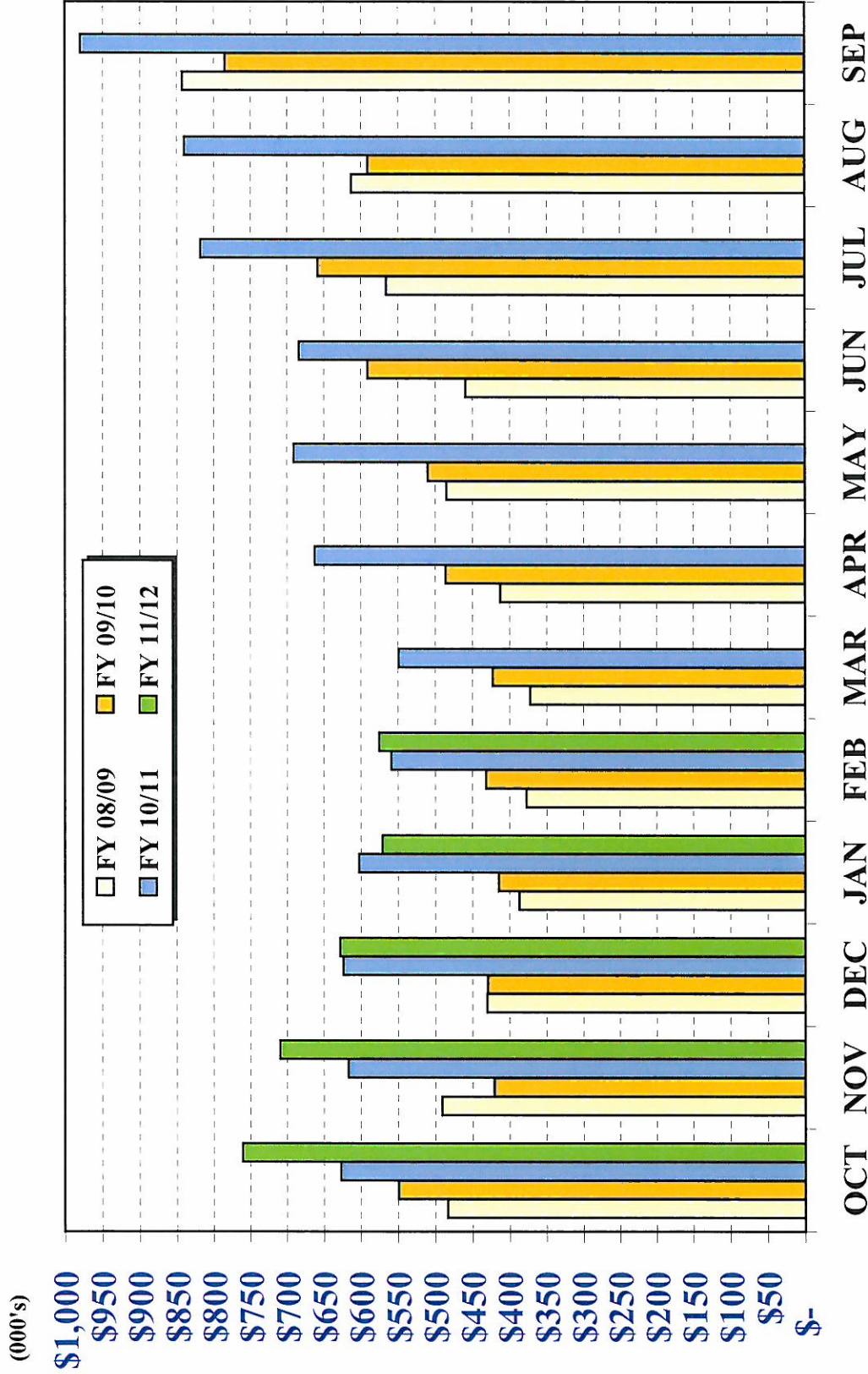




CITY OF MANSFIELD

MANSFIELD
T E X A S

UTILITY FUND - SEWER SERVICE

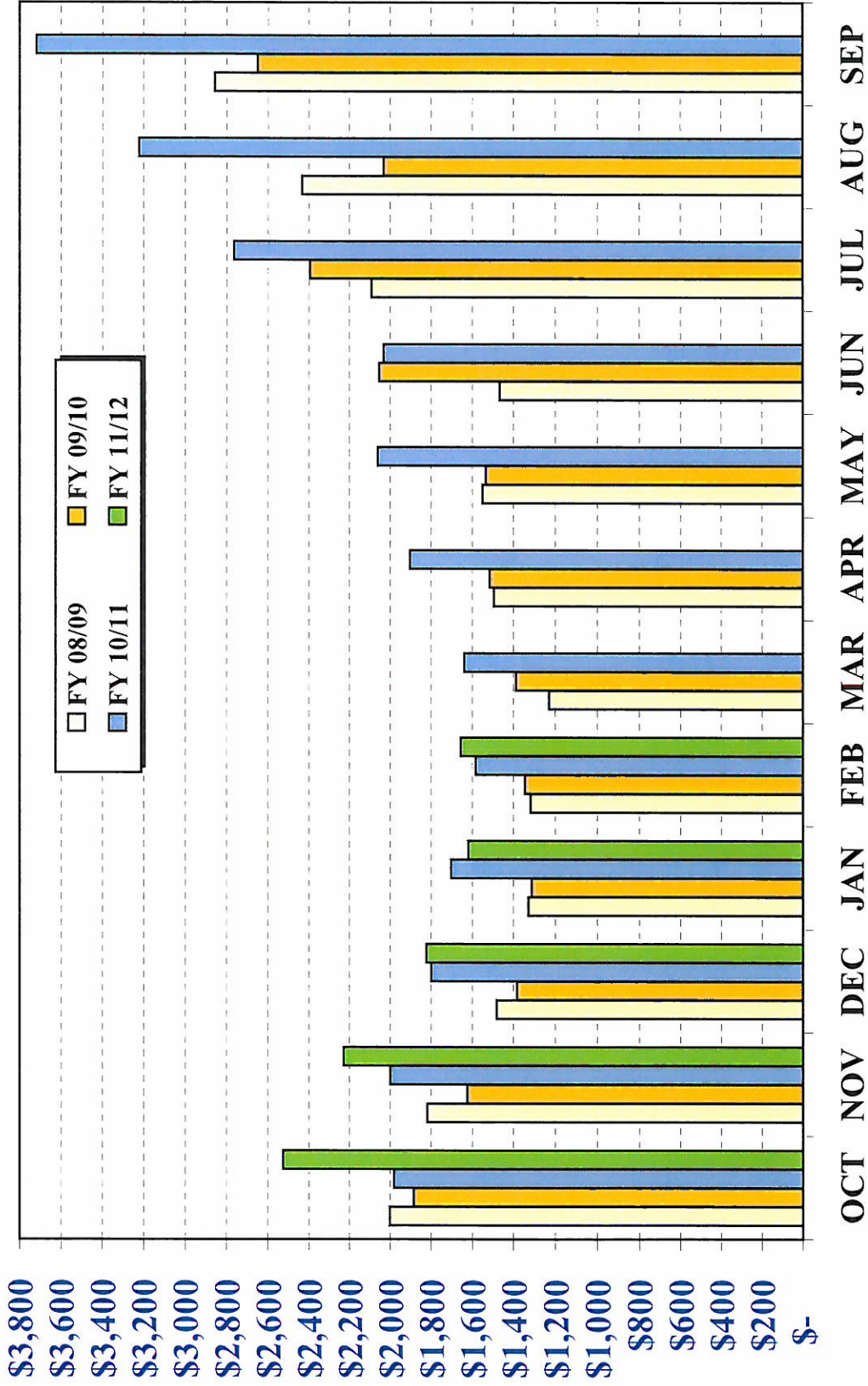




CITY OF MANSFIELD

MANSFIELD
CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

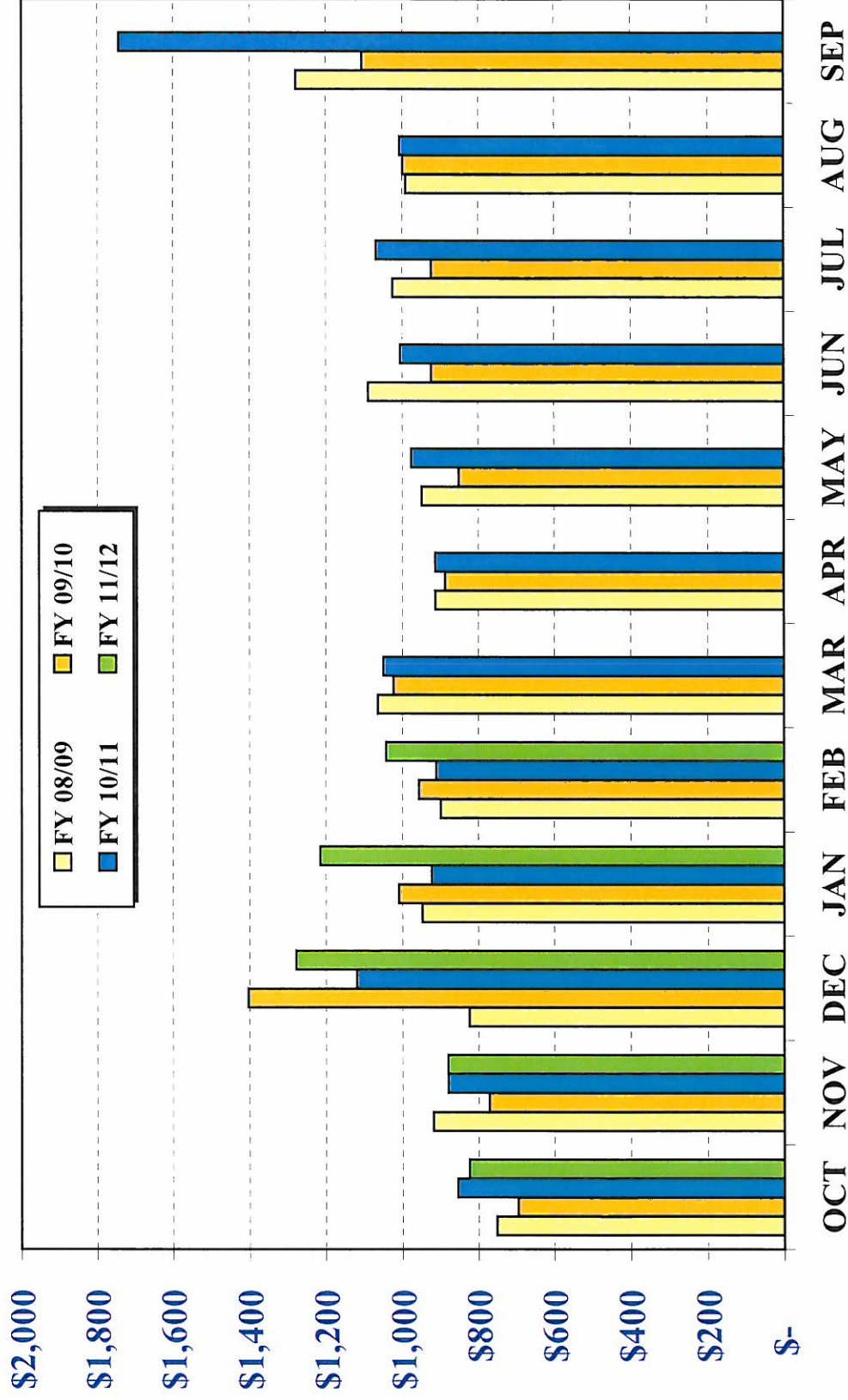




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

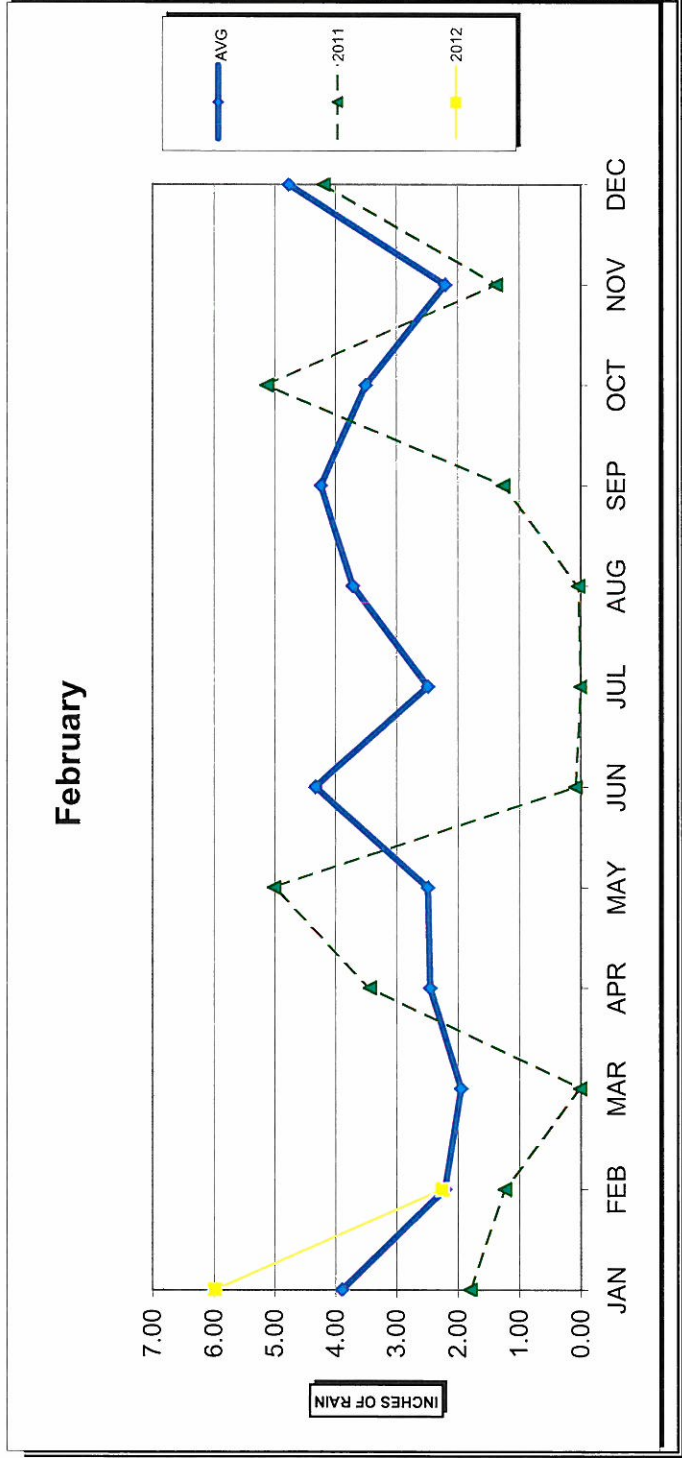


Rainfall Update February 2012

average (2001-2010)

	AVG	2011	2012
JAN	3.89	1.80	5.98
FEB	2.21	1.24	2.25
MAR	1.95	0.01	
APR	2.45	3.44	
MAY	2.49	5.01	
JUN	4.33	0.09	
JUL	2.48	0.00	
AUG	3.71	0.04	
SEP	4.24	1.26	
OCT	3.50	5.13	
NOV	2.20	1.38	
DEC	4.76	4.19	

TOTAL 38.22 23.59 8.23
TO DATE 8.23



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 50	\$ 50
Receivables:		
Accounts	384,915	156,974
Prepaid Expense	-	-
Inventory	54,835	26,935
Restricted Assets:		
Cash And Investments	81,613	70,760
Fixed Assets (net of accumulated depreciation)*	7,253,350 *	7,430,359
Deferred Issuance Cost	<u>37,000</u>	<u>40,875</u>
 Total Assets	 <u>\$ 7,811,762</u>	 <u>\$ 7,725,952</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 206,970	\$ 212,574
Accrued Liabilities	215,912	152,988
Due To General Fund	-	
Payable From Restricted Assets:		
Inmate Trust	17,689	5,188
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	4,854	7,780
Long-Term	2,086,795	2,520,591
Compensated Absences	318,071	257,792
	<u>2,850,290</u>	<u>3,156,913</u>
Total Liabilities		
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,285,168	4,950,643
Unreserved	(323,696)	(381,604)
	<u>4,961,472</u>	<u>4,569,039</u>
Total Net Assets		
Total Liabilities And Net Assets	<u>\$ 7,811,762</u>	<u>\$ 7,725,952</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 624,488	\$ 531,442	\$ 3,138,123	\$ 2,665,081	\$ 6,399,241	\$ (3,261,118)	49.04%
Tax Revenue	47,580	47,589	237,898	285,534	-	237,898	0.00%
Salary Reimbursement	19,640	3,192	93,736	28,607	50,000	43,736	187.47%
Miscellaneous	-	-	571	435	-	571	0.00%
Transportation	1,695	736	9,096	6,086	15,000	(5,904)	60.64%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	17,105	9,712	69,321	34,004	56,628	12,693	122.41%
Telephone Commission	12,339	-	44,342	19,814	93,610	(49,268)	47.37%
Total Operating Revenues	722,847	592,672	3,593,086	3,039,561	6,614,478	(3,021,392)	54.32%
OPERATING EXPENSES:							
Administration	15,400	15,309	101,797	110,906	215,150	(113,353)	47.31%
Operations	449,726	436,252	2,586,603	2,437,909	5,760,006	(3,173,404)	44.91%
Support	32,940	45,170	203,179	195,443	550,606	(347,427)	36.90%
Food Service	40,865	24,024	261,350	221,057	587,183	(325,833)	44.51%
Medical Service	25,846	31,171	178,819	176,054	454,196	(275,378)	39.37%
Commissary	1,812	-	16,236	1,969	56,629	(40,392)	28.67%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,925	20,001	109,627	100,007	-	109,627	0.00%
Total Operating Expenses	588,515	571,927	3,457,612	3,243,345	7,623,771	(4,166,159)	45.35%
OPERATING INCOME (LOSS)	134,332	20,745	135,475	(203,783)	(1,009,293)	1,144,767	-13.42%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	-	-	1,151	(1,151)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(10,496)	(12,172)	(52,482)	(60,862)	-	(52,482)	0.00%
Net Nonoperating Revenues (Expenses)	(10,496)	(12,172)	(52,482)	(60,862)	1,151	(53,633)	-4560.58%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	123,836	8,573	82,993	(264,645)	(1,008,142)	1,091,135	-8.23%
OPERATING TRANSFERS:							
Transfer In (Out)	105,671	183,901	414,639	485,438	1,008,141	(593,502)	41.13%
Net Operating Transfers	105,671	183,901	414,639	485,438	1,008,141	(593,502)	41.13%
CHANGE IN NET ASSETS	229,506	192,473	497,632	220,793	(1)	497,633	
NET ASSETS BEGINNING	4,731,966	4,376,566	4,463,840	4,348,246	4,463,840	-	
NET ASSETS ENDING	\$ 4,961,472	\$ 4,569,039	\$ 4,961,472	\$ 4,569,039	\$ 4,463,839	\$ 497,633	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
February 29, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 688,051	\$ 1,108,142
Accounts Receivable	141,535	146,896
Restricted Assets:		
Cash and Investments	1,152,389	1,678,059
Fixed Assets (Net of accumulated depreciation)	6,397,879	5,747,314
Deferred charges	194,981	174,649
	<hr/>	<hr/>
Total Assets	<u>\$ 8,574,835</u>	<u>\$ 8,855,060</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,998	\$ 487
Accrued Liabilities	5,400	3,989
Retainage Payable	25,608	45,660
Bond Payable	5,850,000	5,910,000
Accrued Interest Payable	98,587	21,241
Unamortized Discounts on Bonds	(339,437)	(71,768)
Unamortized Premiums on Bonds	79,941	11,113
	<hr/>	<hr/>
Total Liabilities	<u>5,723,098</u>	<u>5,920,722</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	1,879,333	1,549,207
Reserved for Debt Service	275,411	201,470
Unrestricted	696,993	1,183,661
	<hr/>	<hr/>
Total Net Assets	<u>2,851,737</u>	<u>2,934,338</u>
	<hr/>	<hr/>
Total Liabilities And Net Assets	<u>\$ 8,574,835</u>	<u>\$ 8,855,060</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
 Drainage Utility Fund - For the Month and Five Months Ended February 29, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ 3,539	\$ -	\$ 3,539
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	102,048	97,115	495,829	483,971
Total Operating Revenues	102,048	100,654	495,829	487,510
OPERATING EXPENSES:				
Administration	201,581	35,436	709,043	141,612
General Maintenance	9,471	3,940	54,171	38,601
Depreciation	8,219	8,344	41,094	41,719
Total Operating Expenses	219,271	47,719	804,307	221,931
OPERATING INCOME (LOSS)	(117,223)	52,935	(308,479)	265,578
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	-	-	3
Other Income	-	-	1,418	-
Interest and fiscal charges	(21,302)	(21,241)	(107,251)	(108,204)
Net Nonoperating Revenue	(21,302)	(21,241)	(105,834)	(108,201)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(138,525)	31,694	(414,313)	157,377
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	(138,525)	31,694	(414,313)	157,377
NET ASSETS, BEGINNING	2,990,262	2,902,644	3,266,050	2,776,961
NET ASSETS, ENDING	\$ 2,851,737	\$ 2,934,338	\$ 2,851,737	\$ 2,934,338

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2010 TO SEPTEMBER 2011

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) FY 2011/2012	PERCENTAGE INCREASE (DECREASE) FY 2011/2012
OCTOBER	687,685.73	729,824.43	42,138.70	6.13%
NOVEMBER	486,738.41	532,308.16	45,569.75	9.36%
DECEMBER	541,364.62	573,123.61	31,758.99	5.87%
JANUARY	793,614.91	860,366.51	66,751.60	8.41%
FEBRUARY	484,344.01	529,582.59	45,238.58	9.34%
MARCH				
Subtotal	<u>2,993,747.68</u>	<u>3,225,205.30</u>	<u>231,457.62</u>	<u>7.73%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>2,993,747.68</u></u>	<u><u>3,225,205.30</u></u>	<u><u>231,457.62</u></u>	<u><u>7.73%</u></u>
BUDGET		<u>7,280,975.00</u>		
OVER/(UNDER) BUDGET		<u><u>(4,055,769.70)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011
TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH				
Subtotal	<u>1,496,873.84</u>	<u>1,612,602.67</u>	<u>115,728.83</u>	<u>7.73%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>1,496,873.84</u></u>	<u><u>1,612,602.67</u></u>	<u><u>115,728.83</u></u>	<u><u>7.73%</u></u>

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH				
Subtotal	<u>1,496,873.84</u>	<u>1,612,602.67</u>	<u>115,728.83</u>	<u>7.73%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>1,496,873.84</u></u>	<u><u>1,612,602.67</u></u>	<u><u>115,728.83</u></u>	<u><u>7.73%</u></u>

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	1,375,371.45	1,459,648.86	84,277.41	6.13%
NOVEMBER	973,476.81	1,064,616.32	91,139.51	9.36%
DECEMBER	1,082,729.24	1,146,247.23	63,517.99	5.87%
JANUARY	1,587,229.83	1,720,733.03	133,503.20	8.41%
FEBRUARY	968,688.03	1,059,165.18	90,477.15	9.34%
MARCH				
Subtotal	<u>5,987,495.36</u>	<u>6,450,410.62</u>	<u>462,915.26</u>	<u>7.73%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>5,987,495.36</u></u>	<u><u>6,450,410.62</u></u>	<u><u>462,915.26</u></u>	<u><u>7.73%</u></u>
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		<u><u>(8,111,539.38)</u></u>		

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of February for Fiscal Year 2012.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 2/29/2012

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.20000	446,008.14	446,008.14	446,008.14	446,008.14	N/A	1	N/A	1.65	15 - Street Construction
Sub Total / Average			0.20000	446,008.14	446,008.14	446,008.14	446,008.14		1	0.00	1.65	
Merrill Lynch												
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,157,861.94	1,157,861.94	1,157,861.94	1,157,861.94	N/A	1	N/A	4.28	06 - Tree Mitigation
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,316,048.99	1,316,048.99	1,316,048.99	1,316,048.99	N/A	1	N/A	4.87	28 - Utility Construction Fund 28
Merrill Lynch MM	ML0012	12/28/2000	0.15000	8,792,087.61	8,792,087.61	8,792,087.61	8,792,087.61	N/A	1	N/A	32.51	25 - Water & Sewer
Merrill Lynch MM	ML0012	12/28/2000	0.15000	221,459.25	221,459.25	221,459.25	221,459.25	N/A	1	N/A	0.82	10 - Debt Services
Merrill Lynch MM	ML0012	10/20/2000	0.15000	1,442,920.69	1,442,920.69	1,442,920.69	1,442,920.69	N/A	1	N/A	5.34	01 - General Fund
Merrill Lynch MM	ML0012	12/28/2000	0.15000	2,844,231.15	2,844,231.15	2,844,231.15	2,844,231.15	N/A	1	N/A	10.52	27 - Revenue Bond Reserve
Merrill Lynch MM	ML0012	12/28/2000	0.15000	4,801,519.47	4,801,519.47	4,801,519.47	4,801,519.47	N/A	1	N/A	17.75	39 - Economic Development
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,455,972.18	1,455,972.18	1,455,972.18	1,455,972.18	N/A	1	N/A	5.38	15 - Street Construction
Merrill Lynch MM	ML0012	2/1/2012	0.15000	1,515,000.00	1,515,000.00	1,515,000.00	1,515,000.00	N/A	1	N/A	5.60	23 - Mansfield Parks 1/2 Sales Tax
Merrill Lynch MM	ML0012	11/30/2009	0.15000	176,635.89	176,635.89	176,635.89	176,635.89	N/A	1	N/A	0.65	49 - Street Construction 2009 Issue
Sub Total / Average			0.15000	23,723,737.17	23,723,737.17	23,723,737.17	23,723,737.17		1	0.00	87.72	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.00000	649,780.13	649,780.13	649,780.13	649,780.13	N/A	1	N/A	2.40	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.00000	27,204.51	27,204.51	27,204.51	27,204.51	N/A	1	N/A	0.10	77 - Drainage Construct Fund 77
Nations Funds MM	MF0008	10/25/1999	0.00000	2,785.08	2,785.08	2,785.08	2,785.08	N/A	1	N/A	0.01	49 - Street Construction 2009 Issue
Nations Funds MM	MF0008	3/31/2011	0.00000	508,678.61	508,678.61	508,678.61	508,678.61	N/A	1	N/A	1.88	90 - Utility Construction Fund 90
Nations Funds MM	MF0008	10/25/1999	0.00000	26,652.67	26,652.67	26,652.67	26,652.67	N/A	1	N/A	0.10	09 - Mansfield Parks Interest & Sinking
Nations Funds MM	MF0008	10/25/1999	0.00000	15,078.14	15,078.14	15,078.14	15,078.14	N/A	1	N/A	0.06	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.00000	10,482.25	10,482.25	10,482.25	10,482.25	N/A	1	N/A	0.04	11 - Law Enforcement
Nations Funds MM	MF0008	10/25/1999	0.00000	19,231.83	19,231.83	19,231.83	19,231.83	N/A	1	N/A	0.07	19 - Drainage Utility Fund
Nations Funds MM	MF0008	10/25/1999	0.00000	16,961.43	16,961.43	16,961.43	16,961.43	N/A	1	N/A	0.06	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.00000	96,546.94	96,546.94	96,546.94	96,546.94	N/A	1	N/A	0.36	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.00000	115,039.48	115,039.48	115,039.48	115,039.48	N/A	1	N/A	0.43	39 - Economic Development

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	10/25/1999	0.00000	88,942.15	88,942.15	88,942.15	88,942.15	N/A	1	N/A	0.33	04 - Municipal Court
Nations Funds MM	MF0008	10/25/1999	0.00000	78,627.95	78,627.95	78,627.95	78,627.95	N/A	1	N/A	0.29	16 - Building Construction
Nations Funds MM	MF0008	10/25/1999	0.00000	84,287.76	84,287.76	84,287.76	84,287.76	N/A	1	N/A	0.31	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.00000	118,714.82	118,714.82	118,714.82	118,714.82	N/A	1	N/A	0.44	15 - Street Construction
Nations Funds MM	MF0008	3/31/2011	0.00000	280,038.14	280,038.14	280,038.14	280,038.14	N/A	1	N/A	1.04	80 - Street Construction 2011 Issue
Nations Funds MM	MF0008	10/25/1999	0.00000	409,218.72	409,218.72	409,218.72	409,218.72	N/A	1	N/A	1.51	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.00000	233,752.59	233,752.59	233,752.59	233,752.59	N/A	1	N/A	0.86	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.00000	52,665.69	52,665.69	52,665.69	52,665.69	N/A	1	N/A	0.19	17 - Park Construction
Nations Funds MM	MF0008	10/25/1999	0.00000	40,094.02	40,094.02	40,094.02	40,094.02	N/A	1	N/A	0.15	50 - TIF
Sub Total / Average			0.00000	2,874,782.91	2,874,782.91	2,874,782.91	2,874,782.91		1	0.00	10.63	
Total / Average			0.13488	27,044,528.22	27,044,528.22	27,044,528.22	27,044,528.22		1	0.00	100	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 2/29/2012

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Merrill Lynch MM	ML0012	Money Market	10/20/2000	0.15000	1,442,920.69	1,442,920.69	1,442,920.69	1,442,920.69	N/A	1	N/A	5.34
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	84,287.76	84,287.76	84,287.76	84,287.76	N/A	1	N/A	0.31
Sub Total / Average				0.14172	1,527,208.45	1,527,208.45	1,527,208.45	1,527,208.45		1	0.00	5.65
04 - Municipal Court												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	88,942.15	88,942.15	88,942.15	88,942.15	N/A	1	N/A	0.33
Sub Total / Average				0.00000	88,942.15	88,942.15	88,942.15	88,942.15		1	0.00	0.33
06 - Tree Mitigation												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,157,861.94	1,157,861.94	1,157,861.94	1,157,861.94	N/A	1	N/A	4.28
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	96,546.94	96,546.94	96,546.94	96,546.94	N/A	1	N/A	0.36
Sub Total / Average				0.13846	1,254,408.88	1,254,408.88	1,254,408.88	1,254,408.88		1	0.00	4.64
09 - Mansfield Parks Interest & Sinking												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	26,652.67	26,652.67	26,652.67	26,652.67	N/A	1	N/A	0.10
Sub Total / Average				0.00000	26,652.67	26,652.67	26,652.67	26,652.67		1	0.00	0.10
10 - Debt Services												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	221,459.25	221,459.25	221,459.25	221,459.25	N/A	1	N/A	0.82
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	233,752.59	233,752.59	233,752.59	233,752.59	N/A	1	N/A	0.86
Sub Total / Average				0.07297	455,211.84	455,211.84	455,211.84	455,211.84		1	0.00	1.68
11 - Law Enforcement												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	10,482.25	10,482.25	10,482.25	10,482.25	N/A	1	N/A	0.04
Sub Total / Average				0.00000	10,482.25	10,482.25	10,482.25	10,482.25		1	0.00	0.04
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.20000	446,008.14	446,008.14	446,008.14	446,008.14	N/A	1	N/A	1.65
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,455,972.18	1,455,972.18	1,455,972.18	1,455,972.18	N/A	1	N/A	5.38
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	118,714.82	118,714.82	118,714.82	118,714.82	N/A	1	N/A	0.44
Sub Total / Average				0.15222	2,020,695.14	2,020,695.14	2,020,695.14	2,020,695.14		1	0.00	7.47
16 - Building Construction												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	78,627.95	78,627.95	78,627.95	78,627.95	N/A	1	N/A	0.29
Sub Total / Average				0.00000	78,627.95	78,627.95	78,627.95	78,627.95		1	0.00	0.29
17 - Park Construction												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	52,665.69	52,665.69	52,665.69	52,665.69	N/A	1	N/A	0.19
Sub Total / Average				0.00000	52,665.69	52,665.69	52,665.69	52,665.69		1	0.00	0.19
19 - Drainage Utility Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	19,231.83	19,231.83	19,231.83	19,231.83	N/A	1	N/A	0.07

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				0.00000	19,231.83	19,231.83	19,231.83	19,231.83		1	0.00	0.07
23 - Mansfield Parks 1/2 Sales Tax												
Merrill Lynch MM	ML0012	Money Market	2/1/2012	0.15000	1,515,000.00	1,515,000.00	1,515,000.00	1,515,000.00	N/A	1	N/A	5.60
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	409,218.72	409,218.72	409,218.72	409,218.72	N/A	1	N/A	1.51
Sub Total / Average				0.11810	1,924,218.72	1,924,218.72	1,924,218.72	1,924,218.72		1	0.00	7.12
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	649,780.13	649,780.13	649,780.13	649,780.13	N/A	1	N/A	2.40
Sub Total / Average				0.00000	649,780.13	649,780.13	649,780.13	649,780.13		1	0.00	2.40
25 - Water & Sewer												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	8,792,087.61	8,792,087.61	8,792,087.61	8,792,087.61	N/A	1	N/A	32.51
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	16,961.43	16,961.43	16,961.43	16,961.43	N/A	1	N/A	0.06
Sub Total / Average				0.14971	8,809,049.04	8,809,049.04	8,809,049.04	8,809,049.04		1	0.00	32.57
27 - Revenue Bond Reserve												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	2,844,231.15	2,844,231.15	2,844,231.15	2,844,231.15	N/A	1	N/A	10.52
Sub Total / Average				0.15000	2,844,231.15	2,844,231.15	2,844,231.15	2,844,231.15		1	0.00	10.52
28 - Utility Construction Fund 28												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,316,048.99	1,316,048.99	1,316,048.99	1,316,048.99	N/A	1	N/A	4.87
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	15,078.14	15,078.14	15,078.14	15,078.14	N/A	1	N/A	0.06
Sub Total / Average				0.14830	1,331,127.13	1,331,127.13	1,331,127.13	1,331,127.13		1	0.00	4.92
39 - Economic Development												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	4,801,519.47	4,801,519.47	4,801,519.47	4,801,519.47	N/A	1	N/A	17.75
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	115,039.48	115,039.48	115,039.48	115,039.48	N/A	1	N/A	0.43
Sub Total / Average				0.14649	4,916,558.95	4,916,558.95	4,916,558.95	4,916,558.95		1	0.00	18.18
49 - Street Construction 2009 Issue												
Merrill Lynch MM	ML0012	Money Market	11/30/2009	0.15000	176,635.89	176,635.89	176,635.89	176,635.89	N/A	1	N/A	0.65
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	2,785.08	2,785.08	2,785.08	2,785.08	N/A	1	N/A	0.01
Sub Total / Average				0.14767	179,420.97	179,420.97	179,420.97	179,420.97		1	0.00	0.66
50 - TIF												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	40,094.02	40,094.02	40,094.02	40,094.02	N/A	1	N/A	0.15
Sub Total / Average				0.00000	40,094.02	40,094.02	40,094.02	40,094.02		1	0.00	0.15
77 - Drainage Construct Fund 77												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	27,204.51	27,204.51	27,204.51	27,204.51	N/A	1	N/A	0.10
Sub Total / Average				0.00000	27,204.51	27,204.51	27,204.51	27,204.51		1	0.00	0.10
80 - Street Construction 2011 Issue												
Nations Funds MM	MF0008	Money Market	3/31/2011	0.00000	280,038.14	280,038.14	280,038.14	280,038.14	N/A	1	N/A	1.04
Sub Total / Average				0.00000	280,038.14	280,038.14	280,038.14	280,038.14		1	0.00	1.04

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
90 - Utility Construction Fund 90												
Nations Funds MM	MF0008	Money Market	3/31/2011	0.00000	508,678.61	508,678.61	508,678.61	508,678.61	N/A	1	N/A	1.88
Sub Total / Average				0.00000	508,678.61	508,678.61	508,678.61	508,678.61		1	0.00	1.88
Total / Average				0.13488	27,044,528.22	27,044,528.22	27,044,528.22	27,044,528.22		1	0.00	100