Preliminary

$6,870,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, New Series 2016

Total Issue Sources And Uses

Dated 01/13/2016 | Delivered 01/13/2016

	Refunding	New Money	Issue Summary
Sources Of Funds			
Par Amount of Bonds	$3,450,000.00	$3,420,000.00	$6,870,000.00
Reoffering Premium	238,393.85	70,062.90	308,456.75
Total Sources	**$3,688,393.85**	**$3,490,062.90**	**$7,178,456.75**
Uses Of Funds			
Total Underwriter's Discount (0.750%)	25,875.00	25,650.00	51,525.00
Costs of Issuance	50,218.34	49,781.66	100,000.00
Gross Bond Insurance Premium	8,136.00	8,880.62	17,016.62
Surety for DSRF	7,904.11	7,835.38	15,739.49
Deposit to Project Construction Fund	-	3,400,000.00	3,400,000.00
Deposit to Net Cash Escrow Fund	3,593,135.06	-	3,593,135.06
Rounding Amount	3,125.34	(2,084.76)	1,040.58
Total Uses	**$3,688,393.85**	**$3,490,062.90**	**$7,178,456.75**

Preliminary

$6,870,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, New Series 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	235,000.00	2.000%	120,106.25	355,106.25
09/30/2017	140,000.00	2.000%	213,675.00	353,675.00
09/30/2018	355,000.00	2.000%	210,875.00	565,875.00
09/30/2019	480,000.00	2.000%	203,775.00	683,775.00
09/30/2020	490,000.00	3.000%	194,175.00	684,175.00
09/30/2021	490,000.00	3.000%	179,475.00	669,475.00
09/30/2022	515,000.00	3.000%	164,775.00	679,775.00
09/30/2023	535,000.00	3.000%	149,325.00	684,325.00
09/30/2024	550,000.00	4.000%	133,275.00	683,275.00
09/30/2025	565,000.00	4.000%	111,275.00	676,275.00
09/30/2026	595,000.00	4.000%	88,675.00	683,675.00
09/30/2027	305,000.00	4.000%	64,875.00	369,875.00
09/30/2028	180,000.00	3.000%	52,675.00	232,675.00
09/30/2029	185,000.00	3.000%	47,275.00	232,275.00
09/30/2030	190,000.00	3.250%	41,725.00	231,725.00
09/30/2031	200,000.00	3.250%	35,550.00	235,550.00
09/30/2032	205,000.00	3.250%	29,050.00	234,050.00
09/30/2033	210,000.00	3.375%	22,387.50	232,387.50
09/30/2034	220,000.00	3.375%	15,300.00	235,300.00
09/30/2035	225,000.00	3.500%	7,875.00	232,875.00
Total	**$6,870,000.00**	-	**$2,086,118.75**	**$8,956,118.75**

Yield Statistics

Bond Year Dollars	$61,413.50
Average Life	8.939 Years
Average Coupon	3.3968407%
Net Interest Cost (NIC)	2.9784770%
True Interest Cost (TIC)	2.8930111%
Bond Yield for Arbitrage Purposes	2.8386816%
All Inclusive Cost (AIC)	3.1444862%

IRS Form 8038

Net Interest Cost	2.7954346%
Weighted Average Maturity	8.859 Years

Preliminary

$6,870,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, New Series 2016

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
08/01/2016	Serial Coupon	2.000%	0.600%	235,000.00	100.767%		236,802.45
08/01/2017	Serial Coupon	2.000%	0.980%	140,000.00	101.565%		142,191.00
08/01/2018	Serial Coupon	2.000%	1.250%	355,000.00	101.876%		361,659.80
08/01/2019	Serial Coupon	2.000%	1.410%	480,000.00	102.035%		489,768.00
08/01/2020	Serial Coupon	3.000%	1.620%	490,000.00	106.029%		519,542.10
08/01/2021	Serial Coupon	3.000%	1.840%	490,000.00	106.092%		519,850.80
08/01/2022	Serial Coupon	3.000%	2.070%	515,000.00	105.668%		544,190.20
08/01/2023	Serial Coupon	3.000%	2.290%	535,000.00	104.896%		561,193.60
08/01/2024	Serial Coupon	4.000%	2.460%	550,000.00	111.808%		614,944.00
08/01/2025	Serial Coupon	4.000%	2.630%	565,000.00	111.502%		629,986.30
08/01/2026	Serial Coupon	4.000%	2.860%	595,000.00	109.466%	c	651,322.70
08/01/2027	Serial Coupon	4.000%	2.990%	305,000.00	108.335%	c	330,421.75
08/01/2028	Serial Coupon	3.000%	3.130%	180,000.00	98.658%		177,584.40
08/01/2029	Serial Coupon	3.000%	3.270%	185,000.00	97.062%		179,564.70
08/01/2030	Serial Coupon	3.250%	3.400%	190,000.00	98.288%		186,747.20
08/01/2031	Serial Coupon	3.250%	3.450%	200,000.00	97.607%		195,214.00
08/01/2032	Serial Coupon	3.250%	3.500%	205,000.00	96.878%		198,599.90
08/01/2033	Serial Coupon	3.375%	3.550%	210,000.00	97.727%		205,226.70
08/01/2034	Serial Coupon	3.375%	3.600%	220,000.00	96.972%		213,338.40
08/01/2035	Serial Coupon	3.500%	3.650%	225,000.00	97.915%		220,308.75
Total	-	-	-	**$6,870,000.00**	-	-	**$7,178,456.75**

Bid Information

Par Amount of Bonds	$6,870,000.00
Reoffering Premium or (Discount)	308,456.75
Gross Production	$7,178,456.75
Total Underwriter's Discount (0.750%)	$(51,525.00)
Bid (103.740%)	7,126,931.75
Total Purchase Price	$7,126,931.75
Bond Year Dollars	$61,413.50
Average Life	8.939 Years
Average Coupon	3.3968407%
Net Interest Cost (NIC)	2.9784770%
True Interest Cost (TIC)	2.8930111%

Preliminary

$3,450,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Series 2016

Refunding

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
09/30/2016	120,857.50	323,700.00	444,557.50	471,112.50	26,555.00
09/30/2017	119,450.00	321,900.00	441,350.00	469,312.50	27,962.50
09/30/2018	334,250.00	114,400.00	448,650.00	471,812.50	23,162.50
09/30/2019	449,750.00	-	449,750.00	473,697.50	23,947.50
09/30/2020	447,850.00	-	447,850.00	474,857.50	27,007.50
09/30/2021	437,350.00	-	437,350.00	465,162.50	27,812.50
09/30/2022	446,850.00	-	446,850.00	470,135.00	23,285.00
09/30/2023	450,750.00	-	450,750.00	474,262.50	23,512.50
09/30/2024	449,200.00	-	449,200.00	472,345.00	23,145.00
09/30/2025	443,400.00	-	443,400.00	469,650.00	26,250.00
09/30/2026	447,200.00	-	447,200.00	471,095.00	23,895.00
09/30/2027	135,200.00	-	135,200.00	161,665.00	26,465.00
Total	**$4,282,107.50**	**$760,000.00**	**$5,042,107.50**	**$5,345,107.50**	**$303,000.00**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	260,416.83
Net PV Cashflow Savings @ 2.772%(AIC)	260,416.83
Contingency or Rounding Amount	3,125.34
Net Present Value Benefit	$263,542.17
Net PV Benefit / $3,455,000 Refunded Principal	7.628%

Refunding Bond Information

Refunding Dated Date	1/13/2016
Refunding Delivery Date	1/13/2016

$3,450,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Series 2016

Refunding

Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 2/15/2006 | Delivered 3/30/2006							
MPFDC 2006 final	08/01/2018	Serial	Coupon	4.150%	210,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2019	Serial	Coupon	4.200%	220,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2020	Serial	Coupon	4.250%	230,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2021	Serial	Coupon	4.250%	235,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2022	Serial	Coupon	4.250%	245,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2023	Serial	Coupon	4.300%	260,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2024	Serial	Coupon	4.350%	270,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2025	Serial	Coupon	4.400%	280,000	08/01/2016	100.000%
MPFDC 2006 final	08/01/2026	Serial	Coupon	4.400%	295,000	08/01/2016	100.000%
Subtotal	-			-	**$2,245,000**	-	-
	-			-	-	-	-
Dated 12/01/2006 | Delivered 1/10/2007							
MPFDC 2007 final	08/01/2019	Serial	Coupon	4.000%	115,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2020	Serial	Coupon	4.100%	120,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2021	Serial	Coupon	4.200%	120,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2022	Serial	Coupon	4.200%	130,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2023	Serial	Coupon	4.250%	135,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2024	Serial	Coupon	4.250%	140,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2025	Serial	Coupon	4.300%	145,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2026	Serial	Coupon	4.300%	150,000	08/01/2016	100.000%
MPFDC 2007 final	08/01/2027	Serial	Coupon	4.300%	155,000	08/01/2016	100.000%
Subtotal	-			-	**$1,210,000**	-	-
Total	-			-	**$3,455,000**	-	-

Preliminary

$3,420,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Series 2016

New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	175,000.00	2.000%	59,248.75	234,248.75
09/30/2017	130,000.00	2.000%	104,225.00	234,225.00
09/30/2018	130,000.00	2.000%	101,625.00	231,625.00
09/30/2019	135,000.00	2.000%	99,025.00	234,025.00
09/30/2020	140,000.00	3.000%	96,325.00	236,325.00
09/30/2021	140,000.00	3.000%	92,125.00	232,125.00
09/30/2022	145,000.00	3.000%	87,925.00	232,925.00
09/30/2023	150,000.00	3.000%	83,575.00	233,575.00
09/30/2024	155,000.00	4.000%	79,075.00	234,075.00
09/30/2025	160,000.00	4.000%	72,875.00	232,875.00
09/30/2026	170,000.00	4.000%	66,475.00	236,475.00
09/30/2027	175,000.00	4.000%	59,675.00	234,675.00
09/30/2028	180,000.00	3.000%	52,675.00	232,675.00
09/30/2029	185,000.00	3.000%	47,275.00	232,275.00
09/30/2030	190,000.00	3.250%	41,725.00	231,725.00
09/30/2031	200,000.00	3.250%	35,550.00	235,550.00
09/30/2032	205,000.00	3.250%	29,050.00	234,050.00
09/30/2033	210,000.00	3.375%	22,387.50	232,387.50
09/30/2034	220,000.00	3.375%	15,300.00	235,300.00
09/30/2035	225,000.00	3.500%	7,875.00	232,875.00
Total	**$3,420,000.00**	**-**	**$1,254,011.25**	**$4,674,011.25**

Yield Statistics

Bond Year Dollars	$37,471.00
Average Life	10.956 Years
Average Coupon	3.3466181%
Net Interest Cost (NIC)	3.2280920%
True Interest Cost (TIC)	3.1923962%
Bond Yield for Arbitrage Purposes	2.8386816%
All Inclusive Cost (AIC)	3.4139006%

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Net Interest Cost	3.1383099%
Weighted Average Maturity	10.809 Years