

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, AUTHORIZING THE PURCHASE OF 1.154 ACRES AT THE NORTHEAST CORNER OF REGENCY PARKWAY AND HERITAGE PARKWAY, TARRANT COUNTY, TEXAS; AUTHORIZING THE EXECUTION OF ANY DOCUMENTS NECESSARY TO IMPLEMENT THIS RESOLUTION; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND PROVIDING AN EFFECTIVE DATE (TIRZ #1)

WHEREAS, the City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, the City Council of the City seeks to create a development in The Reserve to encourage economic activity in a central location of the City; and,

WHEREAS, on October 23, 2023, via Resolution No. RE-4102-23, the City Council authorized the purchase of 9 acres at the northeast corner of Regency Parkway and Heritage Parkway, Tarrant County, Texas; and,

WHEREAS, City staff has determined that the purchase of 1.154 acres in the same area would benefit the City's future plans for this property and recommends said purchase; and,

WHEREAS, funding for the purchase of the 1.154 acres is available from TIRZ #1.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The findings and recitations set out in the preamble are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

SECTION 2.

The purchase of 1.154 acres at the northeast corner of Regency Parkway and Heritage Parkway is hereby approved.

SECTION 3.

The City Manager, or designee, is hereby authorized to execute any and all documents necessary to implement this Resolution.

SECTION 4.

It is hereby officially found and determined that the meeting at which this Resolution is

passed is open to the public as required by law and the public notice of the time, place, and purpose of said meeting was given as required.

SECTION 5.

This Resolution shall be effective from and after its passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD THIS 24TH DAY OF FEBRUARY, 2025.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary