

Mansfield Economic Development Corporation
Cash Report (Unaudited)
Period Ending March 31, 2024

Beginning Cash Balance 3-1-2024 **\$16,286,916**

Revenue:

Sales Tax Revenue \$758,134
Interest Income \$53,972
Total Monthly Revenue **\$812,106**

Adjusted Cash Balance **\$17,099,022**

Operating Expenses:

Administration (5510) \$205,806
Promotions (5520) \$8,300
Retention (5530) \$0
Workforce Development \$0
Total Operating Expenditures **\$214,106**

Debt Expense

Debt Service Payment **\$500**

Project Expenditures:

Economic Development Agreements \$1,269,484
Admiral Legacy \$0
Kimball Property \$0
Hanover \$0
Easy St. \$0
Total Project Expenditures **\$1,269,484**

Total Monthly Expenditures **\$1,484,090**

Ending Cash Balance 2-29-2024 **\$15,614,932**

MIBP Construction Fund Remaining Balance \$0

Total Cash **\$15,614,932**

Debt Expense

New Annual Total Debt Service - FY24 **\$2,660,028**
(January and August)

Remaining Principal Debt Balance **\$17,880,000**