

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPERS AGREEMENT WITH TEXTAUR GARDEN HEIGHTS, LLP FOR THE DESIGN AND CONSTRUCTION OF THE SOUTHERN TWO LANES OF NATIONAL PARKWAY FROM SOUTH HOLLAND ROAD TO SEETON ROAD.

WHEREAS, it is acknowledged by both the City and the Developer that they share a common interest in providing incentives for residential development within the community known as Garden Heights; and,

WHEREAS, both parties agree that the design and construction of National Parkway will encourage and facilitate new residential growth; and,

WHEREAS, National Parkway is included as a designated road section of the City's Master Thoroughfare Plan and is designated on the capital improvement plan utilized by the City in establishing its roadway impact fee assessment formula.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Manager is hereby authorized and directed to execute the developers agreement with Textaur Garden Heights, LLP.

PASSED AND APPROVED THIS THE 23rd DAY OF JULY, 2012.

David Cook, Mayor

ATTEST:

Vicki Collins, City Secretary