

**Mansfield Economic Development Corporation**

**Cash Report (Unaudited)**

**Period Ending July 31, 2024**

Beginning Cash Balance 7-1-2024 **\$17,055,703**

**Revenue:**

Sales Tax Revenue \$803,653

Interest Income \$54,634

Total Monthly Revenue **\$858,287**

Adjusted Cash Balance **\$17,913,990**

**Operating Expenses:**

Administration (5510) \$98,226

Promotions (5520) \$6,075

Retention (5530) \$0

Workforce Development \$0

Total Operating Expenditures **\$104,301**

**Debt Expense**

**Debt Service Payment \$2,320,014**

**Project Expenditures:**

Economic Development Agreements

Admiral Legacy \$0

Kimball Property \$0

Hanover \$0

Easy St. \$0

Total Project Expenditures **\$0**

Total Monthly Expenditures **\$2,424,315**

Ending Cash Balance 7-31-2024 **\$15,489,675**

MIBP Construction Fund Remaining Balance \$0

**Total Cash \$15,489,675**

**Debt Expense**

**New Annual Total Debt Service - FY24 \$2,660,028**

(January and August)

**Remaining Principal Debt Balance \$17,880,000**