

Mansfield Economic Development Corporation

Cash Report (Unaudited)

Period Ending July 31, 2024

Beginning Cash Balance 7-1-2024 **\$17,055,703**

Revenue:

Sales Tax Revenue \$803,653

Interest Income \$54,634

Total Monthly Revenue **\$858,287**

Adjusted Cash Balance **\$17,913,990**

Operating Expenses:

Administration (5510) \$98,226

Promotions (5520) \$6,075

Retention (5530) \$0

Workforce Development \$0

Total Operating Expenditures **\$104,301**

Debt Expense

Debt Service Payment \$2,320,014

Project Expenditures:

Economic Development Agreements

Admiral Legacy \$0

Kimball Property \$0

Hanover \$0

Easy St. \$0

Total Project Expenditures **\$0**

Total Monthly Expenditures **\$2,424,315**

Ending Cash Balance 7-31-2024 **\$15,489,675**

MIBP Construction Fund Remaining Balance \$0

Total Cash \$15,489,675

Debt Expense

New Annual Total Debt Service - FY24 \$2,660,028

(January and August)

Remaining Principal Debt Balance \$17,880,000