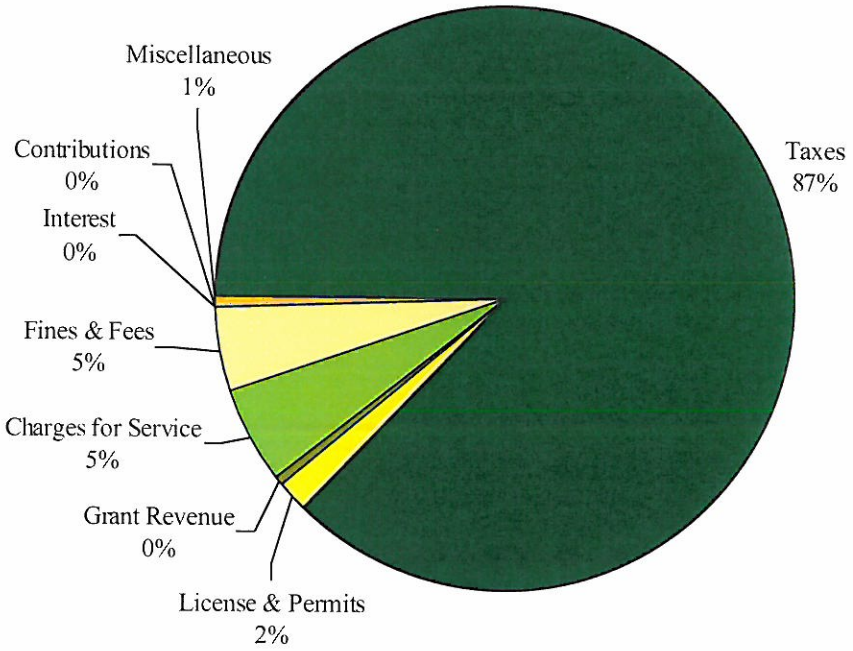
MANSFIELD
TEXAS

MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE SEVEN MONTHS ENDED APRIL 30, 2012:

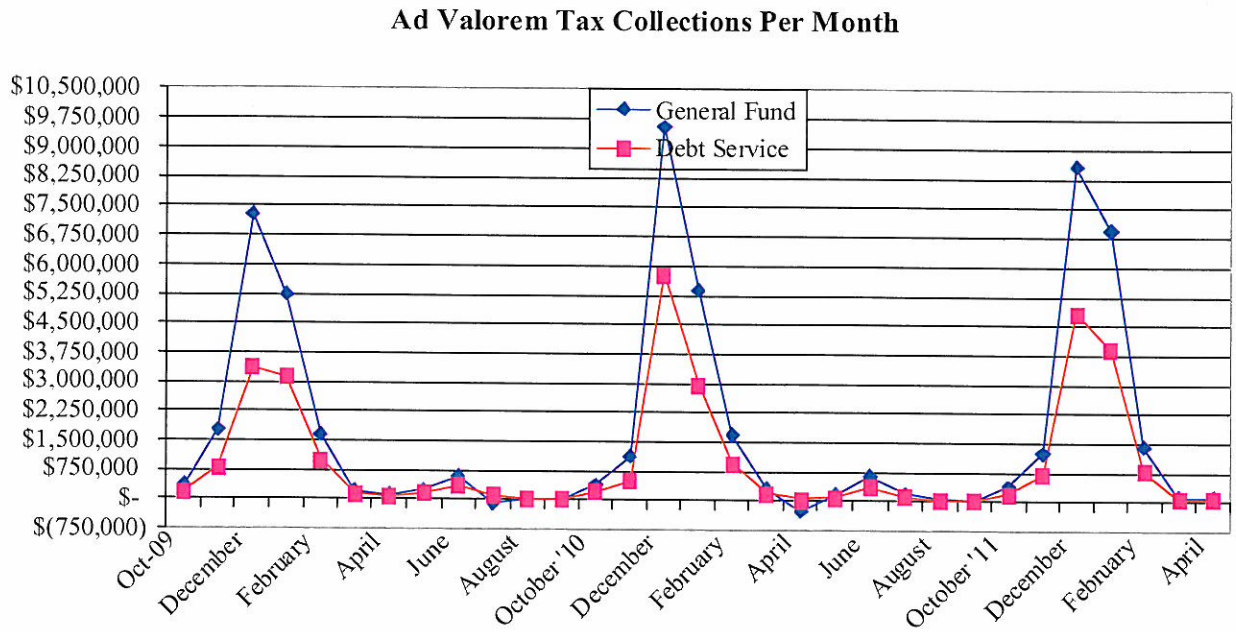
GOVERNMENT FUND:

General Fund Revenues
Allocation of Receipts as April 30, 2012



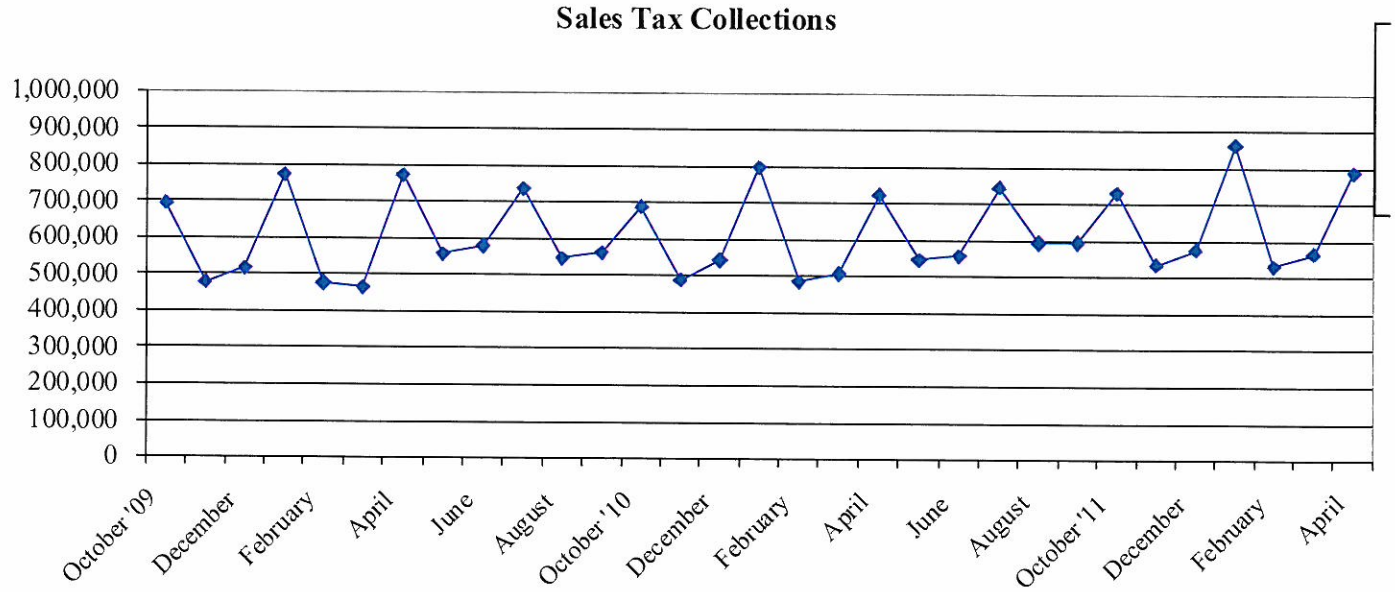
Ad Valorem Taxes:

As of April 30, 2012, Ad Valorem Tax collections for the current fiscal year have been received in the amount of $194,464 compared to $290,589 for the same period last year this represents a decrease of 33.08%.



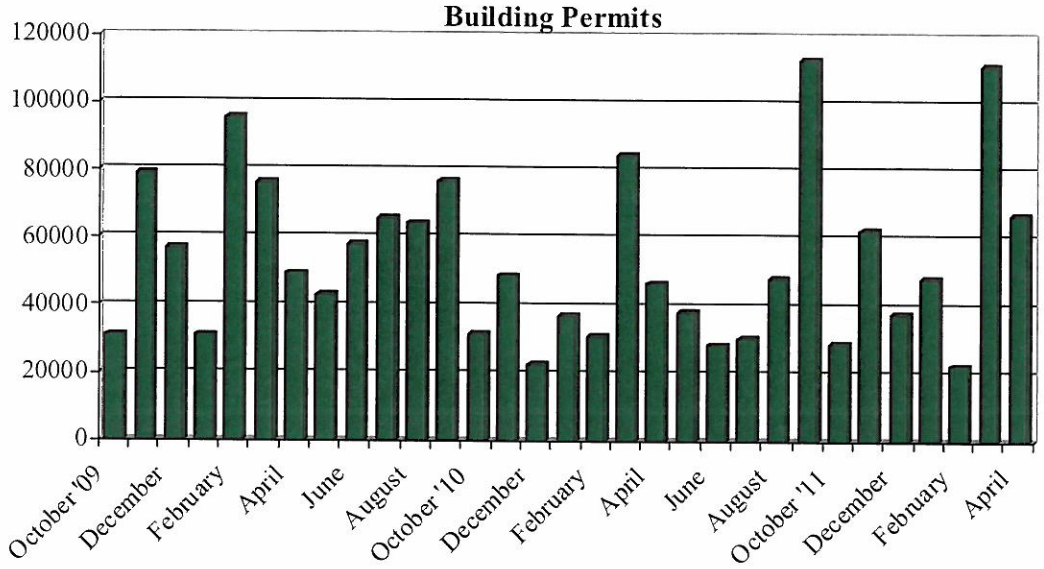
Sales Taxes:

The City's Cash Sales Tax collections for the period 4-01-12 through 4-30-12 total $786,640 as compared to $723,213 for the same period last year. This represents an increase of approximately 8.77% over the same period as last year.



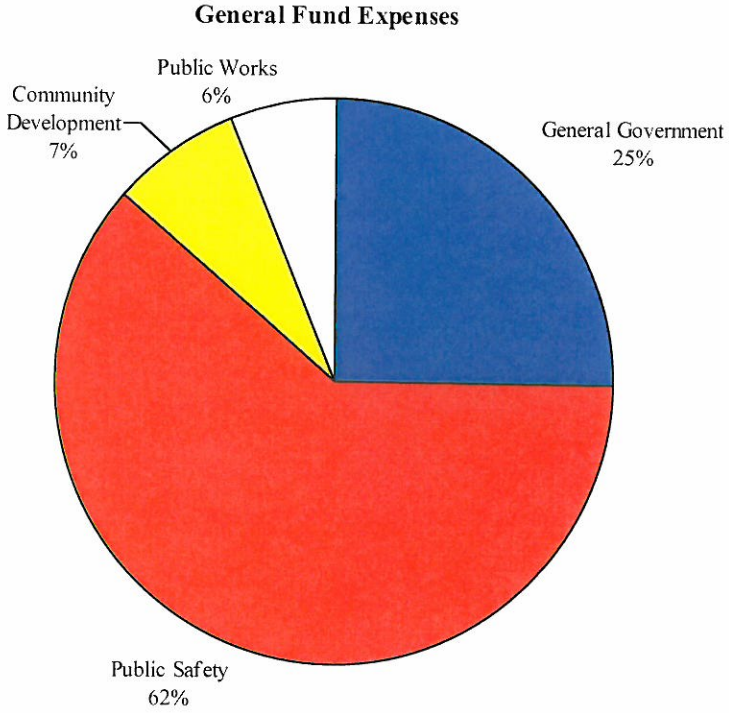
Building Permits:

Building Permits increased in April 2012 compared to April 2011. Permits for this period compared to the same period last year are $66,865 and $46,614 respectively, representing an inecrease of $20,251 or 43.44% over the same period last year.



Expenditure/Uses:

The General Fund has spent $20,443,215 as of April 30, 2012. This is approximately 56% of the expected expenditures for the fiscal year ending September 30, 2012.



PROPRIETARY FUND:

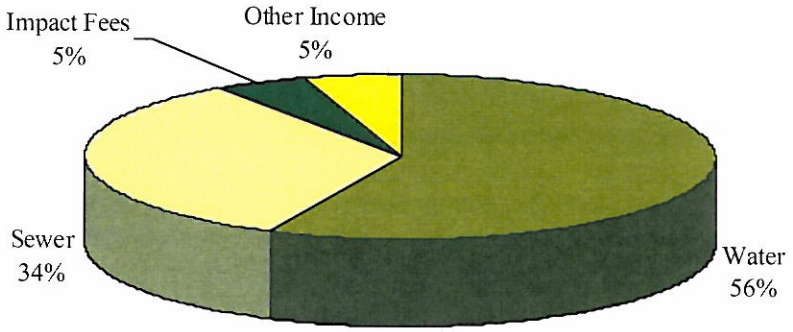
WATER & SEWER FUND

The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 90% of the total revenue collected to date; while approximately 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 54.64% of its Budgeted projection to date.

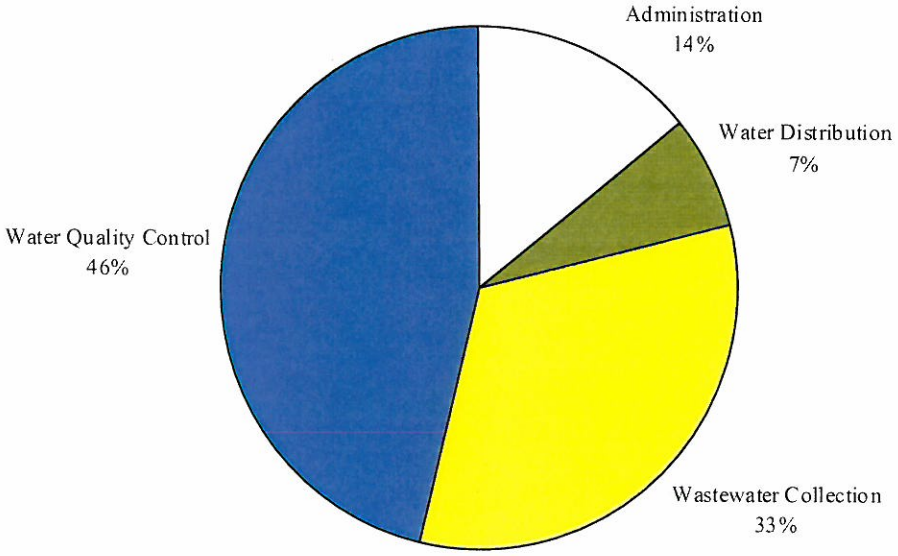
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 62.68% of the funds have been expended to date.

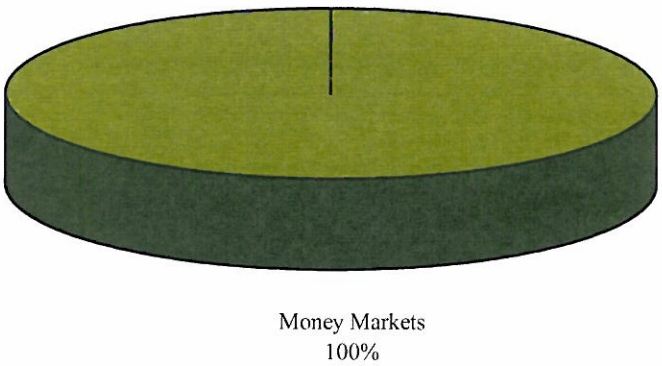
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended April 30, 2012. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

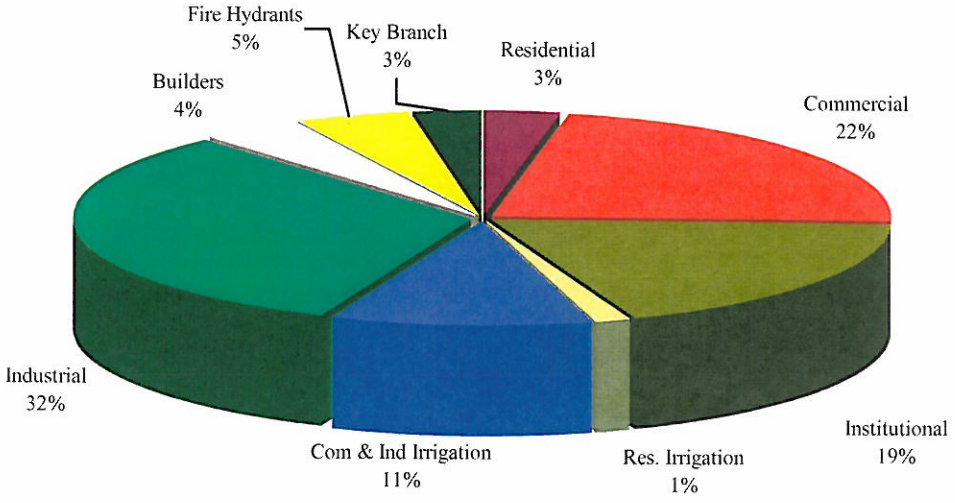
Investment Summary



WATER CONSUMPTION ACTIVITY

Consumption Code	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Apr '12	Apr' 11	Apr '12	Apr'11	Apr '12	Apr'11
Residential	16,771	16,507	110,466	143,054	6,587	8,666
Commercial	582	572	27,041	24,602	46,462	43,010
Institutional	156	155	5,993	6,360	38,414	41,035
Commercial Sewer Only	-	-	-	-	-	-
Residential Irrigation	874	867	2,297	5,260	2,628	6,067
Com & Ind Irrigation	558	531	12,123	21,647	21,725	40,766
Industrial	122	121	8,161	9,764	66,892	80,695
Builders	118	135	1,031	1,365	8,736	10,108
Fire Hydrants	18	30	173	449	9,589	14,963
Residential Key Branch	4	4	23	25	5,828	6,148
Bulk Untreated Water	5	5	226	17,867	45,200	3,573,400
Bulk Treated Water	1	1	929	1,372	929,000	1,372,000
Total	19,209	18,928	168,431	231,764		

Consumption Per Account



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CITY OF MANSFIELD, TEXAS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
April 30, 2012 and 2011 (Unaudited)

ASSETS	Fiscal 2012	Fiscal 2011
Cash and Investments	$ 18,335,335	$ 17,252,979
Receivables:		
Current Year Taxes	1,147,798	1,260,093
Delinquent Taxes (Net of Allowance of $605,964)	-	-
Accounts (Net of Allowance of $127,538)	1,045,423	991,273
Ambulance (Net of Allowance of $743,189)	231,041	461,895
Municipal Court (Net of Allowance of $854,298)	78,997	48,388
Due From Other Funds	-	-
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	312,500,724 *	317,646,091
Total Assets	$ 333,339,319	$ 337,660,720
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts Payable	$ 203,884	$ 197,018
Accrued Liabilities	1,181,833	877,495
Deferred Revenue	1,457,836	1,770,377
Noncurrent liabilities:		
Due within one year	9,154,770 *	8,651,519
Due in more than one year	101,681,481 *	105,763,086
Total Liabilities	113,679,804	117,259,495
FUND BALANCES:		
Invested in capital assets, net of related debt	201,664,473 *	203,231,486
Unassigned	17,995,042	17,169,739
Total Fund Balances	219,659,515	220,401,225
Total Liabilities And Fund Balances	$ 333,339,319	$ 337,660,720

* Current year presentation only, does not include current year depreciation expense.
* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Seven Months
Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	$ 1,078,929	$ 985,330	$ 26,362,195	$ 25,277,367	$ 30,485,014	$ (4,122,819)	86.48%
License And Permits	83,931	76,565	528,636	450,704	260,222	268,414	203.15%
Grant Revenue	49,456	38,149	148,443	201,038	149,997	(1,554)	0.00%
Charges For Services	233,883	216,921	1,606,362	1,529,791	2,591,612	(985,250)	61.98%
Fines And Fees	102,286	154,171	1,391,708	1,391,186	1,967,031	(575,324)	70.75%
Interest Earnings	189	376	712	1,276	5,000	(4,288)	14.24%
Contributions	-	5,333	-	5,333	-	-	0.00%
Miscellaneous	21,194	26,484	186,846	229,875	212,595	(25,749)	87.89%
Total Revenues	1,569,869	1,503,330	30,224,901	29,086,570	35,671,471	(5,446,572)	84.73%
EXPENDITURES:							
General Government	667,493	757,253	5,148,575	5,159,798	9,699,893	4,551,318	53.08%
Public Safety	1,777,542	1,589,759	12,506,052	11,501,208	21,172,060	8,666,009	59.07%
Public Works	171,125	148,724	1,258,113	1,063,336	2,290,804	1,032,691	54.92%
Community Development	210,408	205,868	1,530,475	1,536,363	3,193,284	1,662,809	47.93%
Total Expenditures	2,826,569	2,701,603	20,443,215	19,260,706	36,356,041	15,912,826	56.23%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,256,699)	(1,198,273)	9,781,686	9,825,864	(684,569)		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0%
Operating Transfers Out	-	(71,480)	(819,361)	(639,065)	(125,963)	(693,398)	650.48%
Total Other Financing Sources (Uses)	-	(71,480)	(819,361)	(639,065)	684,569	(1,503,930)	650.48%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,256,699)	(1,269,754)	8,962,325	9,186,799	(0)		
FUND BALANCE							
BEGINNING	19,251,741	18,439,493	9,032,717	7,982,940	9,032,717		
ENDING	$ 17,995,042	$ 17,169,739	$ 17,995,042	$ 17,169,739	$ 9,032,717		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	$ 113,999	$ 74,125	$ 18,712,880	$ 17,993,477	$ 19,465,982	$ (753,102)	96.13%
Taxes-Prior	5,552	22,548	116,464	275,902	236,771	(120,306)	49.19%
Gas Royalty Income	4,438	4,082	14,848	18,709	-	14,848	0.00%
Franchise Taxes	128,618	112,618	2,740,994	2,504,839	3,098,461	(357,466)	88.46%
Sales Taxes	786,640	723,213	4,583,243	4,229,884	7,296,050	(2,712,806)	62.82%
Mix Drink Taxes	24,812	30,403	74,329	87,972	118,000	(43,671)	62.99%
Delinquent P& I	14,871	14,406	94,326	130,475	167,751	(73,425)	56.23%
Collection Costs	-	3,935	25,109	36,108	102,001	(76,891)	24.62%
Total Taxes	1,078,929	985,330	26,362,195	25,277,367	30,485,014	(4,122,819)	86.48%
LICENSE & PERMITS							
Building Permits	66,865	46,614	376,683	301,367	77,606	299,077	485.38%
Other Lic/Permits	17,066	29,951	151,952	149,336	182,616	(30,664)	83.21%
Total License & Permits	83,931	76,565	528,636	450,704	260,222	268,414	203.15%
GRANT REVENUE	49,456	38,149	148,443	201,038	149,997	(1,554)	98.96%
CHARGES FOR SERVICES							
Sanitation	184,419	160,273	1,261,765	1,191,177	2,088,112	(826,347)	60.43%
Ambulance Services	47,415	56,648	333,056	279,685	475,000	(141,944)	70.12%
Fines & Fees-Engineering	2,049	-	11,540	58,929	28,500	(16,960)	40.49%
Total Charges For Services	233,883	216,921	1,606,362	1,529,791	2,591,612	(985,250)	61.98%
FINES & FEES							
Fines & Fees-Court	83,878	95,436	626,129	568,537	1,088,011	(461,883)	57.55%
Fines & Fees-Other	18,408	58,735	765,579	822,650	879,020	(113,441)	87.09%
Total Fines & Fees	102,286	154,171	1,391,708	1,391,186	1,967,031	(575,324)	70.75%
INTEREST EARNINGS	189	376	712	1,276	5,000	(4,288)	14.24%
CONTRIBUTIONS	-	5,333	-	5,333	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	840	1,020	5,940	6,012	6,000	(60)	99.00%
Mowing	1,995	672	8,105	3,304	-	8,105	0.00%
Sale Of Property	5,974	11,135	11,208	16,392	2,120	9,088	528.66%
Zoning Fees	-	4,380	9,220	17,430	11,920	(2,700)	77.35%
Plat Fees	1,350	1,300	8,225	5,900	12,500	(4,275)	65.80%
Miscellaneous	11,035	7,976	144,149	180,836	180,055	(35,907)	80.06%
Total Miscellaneous	21,194	26,484	186,846	229,875	212,595	(25,749)	87.89%
Total Revenues	$ 1,569,869	1,503,330	$ 30,224,901	$ 29,086,570	$ 35,671,471	$ (5,446,571)	84.73%
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	$ 1,164	$ 9,776	$ 21,694	$ 43,147	$ -	$ (21,694)	0.00%
City Council	19,717	17,732	53,073	51,216	95,183	42,110	55.76%
Administration	45,276	44,152	355,168	345,185	867,140	511,972	40.96%
City Secretary	20,192	19,796	159,969	150,363	269,038	109,069	59.46%
Legal	41,892	47,068	265,777	246,682	562,268	296,491	47.27%
Human Resources	39,782	23,367	408,356	266,958	572,671	164,315	71.31%
Keep Mnsf Beautiful	-	-	-	-	0	-	0.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
Building Maintenance	56,993	118,528	464,918	570,814	1,042,620	577,702	44.59%
Finance	27,455	32,071	207,903	201,037	422,240	214,337	49.24%
Accounting	12,694	18,378	199,177	189,593	391,306	192,129	50.90%
Purchasing	5,725	4,956	44,132	39,272	74,987	30,855	58.85%
Tax Collection	4,496	3,935	242,624	252,207	342,947	100,323	70.75%
Sanitation	151,520	144,559	898,967	863,381	1,736,370	837,403	51.77%
Data Processing	56,422	64,933	357,618	349,460	653,783	296,165	54.70%
Budget	5,048	5,038	42,417	43,865	79,166	36,749	53.58%
Planning Administration	55,003	52,866	422,120	395,653	730,649	308,529	57.77%
Planning	82	-	82	9	-	(82)	0.00%
Planning/Zoning Comm	554	238	2,745	2,260	6,842	4,097	40.12%
Engineering	33,440	33,739	331,737	295,227	523,188	191,451	63.41%
Board of Adjustments	384	220	1,002	547	3,089	2,088	32.43%
Historic Landmark	12	-	267	60	4,261	3,994	6.28%
Code Enforcement	89,644	115,900	668,830	852,863	1,322,145	653,315	50.59%
Total	667,493	757,253	5,148,575	5,159,798	9,699,893	4,551,318	53.08%
PUBLIC SAFETY							
Public Safety Administration	41,994	23,962	288,841	179,037	520,374	231,533	55.51%
Police Administration	74,782	79,943	754,974	734,183	1,220,117	465,143	61.88%
Communications	104,970	112,640	819,501	808,627	1,412,091	592,590	58.03%
Patrol	435,818	403,680	3,295,039	3,091,183	5,547,202	2,252,162	59.40%
CID And Narcotics	150,802	137,793	1,099,517	1,032,077	1,775,605	676,088	61.92%
K-9 Unit	4,513	300	8,128	2,242	8,608	480	94.42%
COPS	18,074	22,965	130,708	177,586	347,522	216,814	37.61%
Municipal Court	40,667	30,620	323,257	313,647	556,229	232,972	58.12%
Animal Control	33,630	30,587	224,235	254,471	430,929	206,694	52.04%
CVE Traffic Enforcement	18,370	15,304	135,957	127,439	241,592	105,635	56.28%
Police Grant Expenditures	31,500	98,764	106,878	120,846	149,997	43,119	71.25%
Fire Administration	52,163	48,068	382,717	370,804	720,624	337,907	53.11%
Fire Prevention	46,259	33,264	352,715	270,166	661,148	308,433	53.35%
Emergency Management	3,051	350	25,014	17,511	30,283	5,269	82.60%
Operations	720,949	551,518	4,558,571	4,001,385	7,549,741	2,991,170	60.38%
Total	1,777,542	1,589,759	12,506,052	11,501,208	21,172,060	8,666,009	59.07%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	103,045	89,425	836,353	698,955	1,412,500	576,147	59.21%
Traffic Control	68,080	59,299	421,760	364,381	878,304	456,544	48.02%
Total	171,125	148,724	1,258,113	1,063,336	2,290,804	1,032,691	54.92%
COMMUNITY SERVICES							
Parks & Recreation Admin	911	244	3,673	2,941	-	(3,673)	0.00%
Parks & Recreation Operations	112,861	110,414	817,522	773,152	1,764,101	946,579	46.34%
Public Information Officer	17,103	17,228	137,557	133,148	250,907	113,350	54.82%
Family Counseling	864	5,343	10,321	32,396	22,801	12,480	45.26%
Senior Citizens	17,580	12,097	108,115	101,562	200,481	92,365	53.93%
Cultural Services	12,500	7,307	62,656	85,891	126,278	63,622	49.62%
Library	48,591	53,235	390,631	407,273	828,717	438,086	47.14%
Total	210,408	205,868	1,530,475	1,536,363	3,193,284	1,662,809	47.93%
TOTAL EXPENDITURES	$ 2,826,569	$ 2,701,603	$ 20,443,215	$ 19,260,706	$ 36,356,041	$ 15,912,826	56.23%

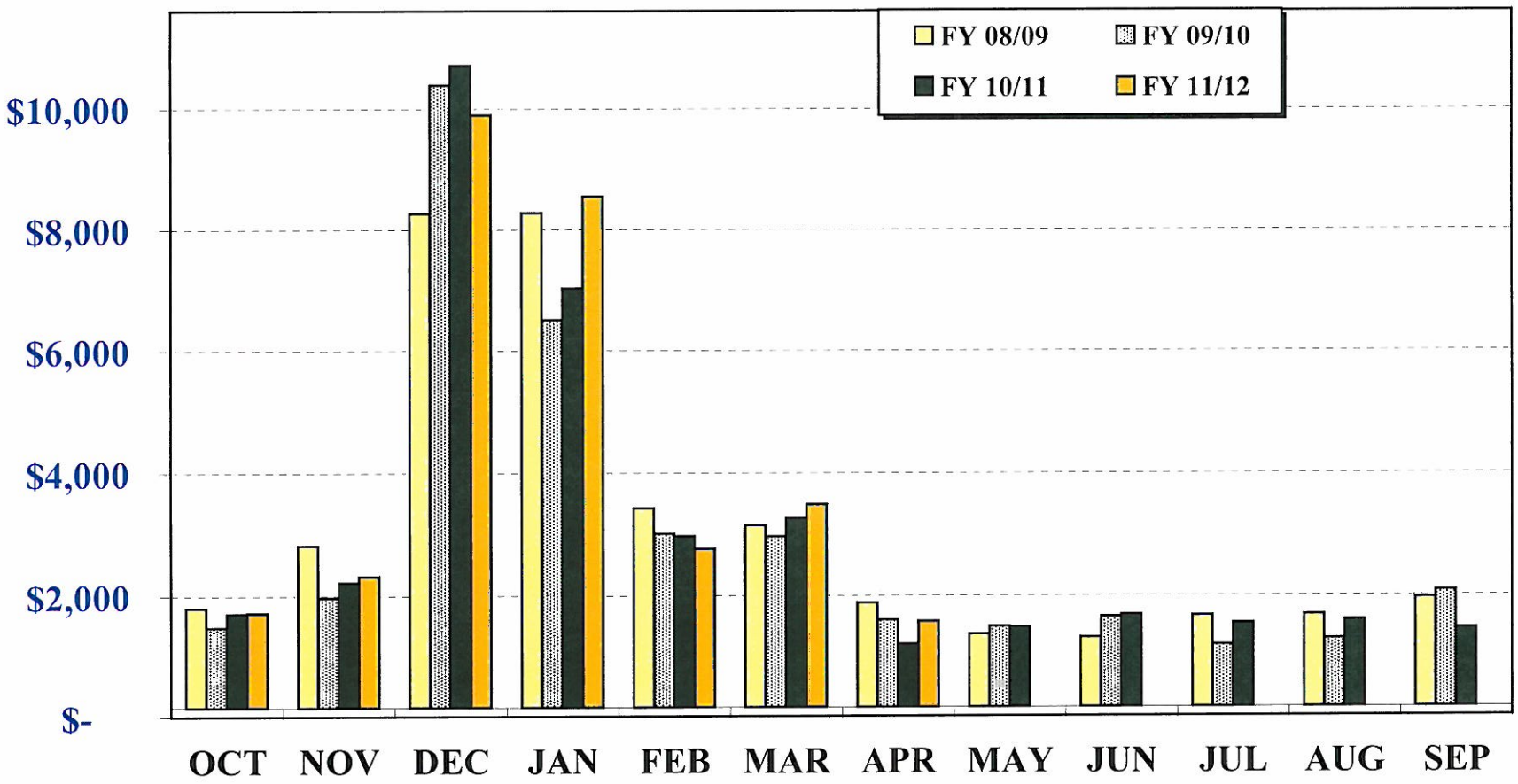
City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,256,699)	(1,198,273)	9,781,686	9,825,864	(684,569)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-		-	0.00%
Sale of Capital Assets, net	-	-	-	-		-	0.00%
Unreserved, current	-	-	-	-		-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
TRANFERS OUT							
LEC	-	71,480	414,639	588,168	(1,008,141)	593,502	-41.13%
Fire Station #3	-	-	-	-		-	0.00%
Animal Control	-	-	-	-		-	0.00%
MPFDC	-	-	-	-		-	0.00%
Equipment Replacement	-	-	51,399	50,897		(51,399)	0.00%
Big League Dreams	-	-	-	-		-	0.00%
PFA Insurance	-	-	353,322	-	(525,157)	171,835	-67.28%
Reserve/Contingency	-	-	-	-	1,407,336	1,407,336	0.00%
Total Other Financing Uses	-	71,480	819,361	639,065	(125,963)	2,121,274	-650.48%
Total Other Financing Sources (Uses)	-	(71,480)	(819,361)	(639,065)	684,569	1,310,742	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,256,699)	(1,269,753)	8,962,325	9,186,799	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	19,251,741	18,439,492	9,032,717	7,982,941	9,032,717		
ENDING	$ 17,995,042	17,169,739	$ 17,995,042	$ 17,169,739	$ 9,032,717		

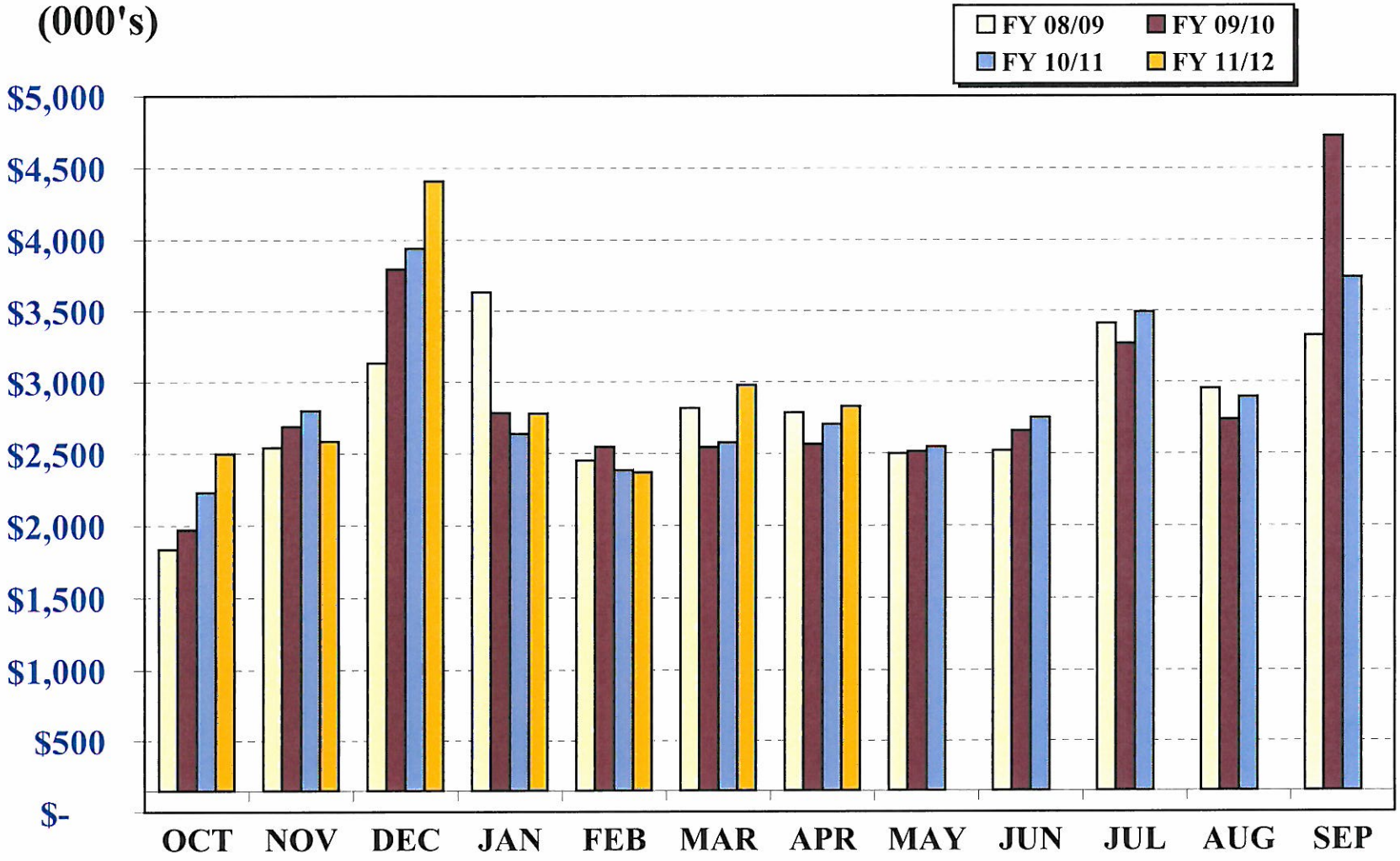
CITY OF MANSFIELD

General Fund - Total Revenues



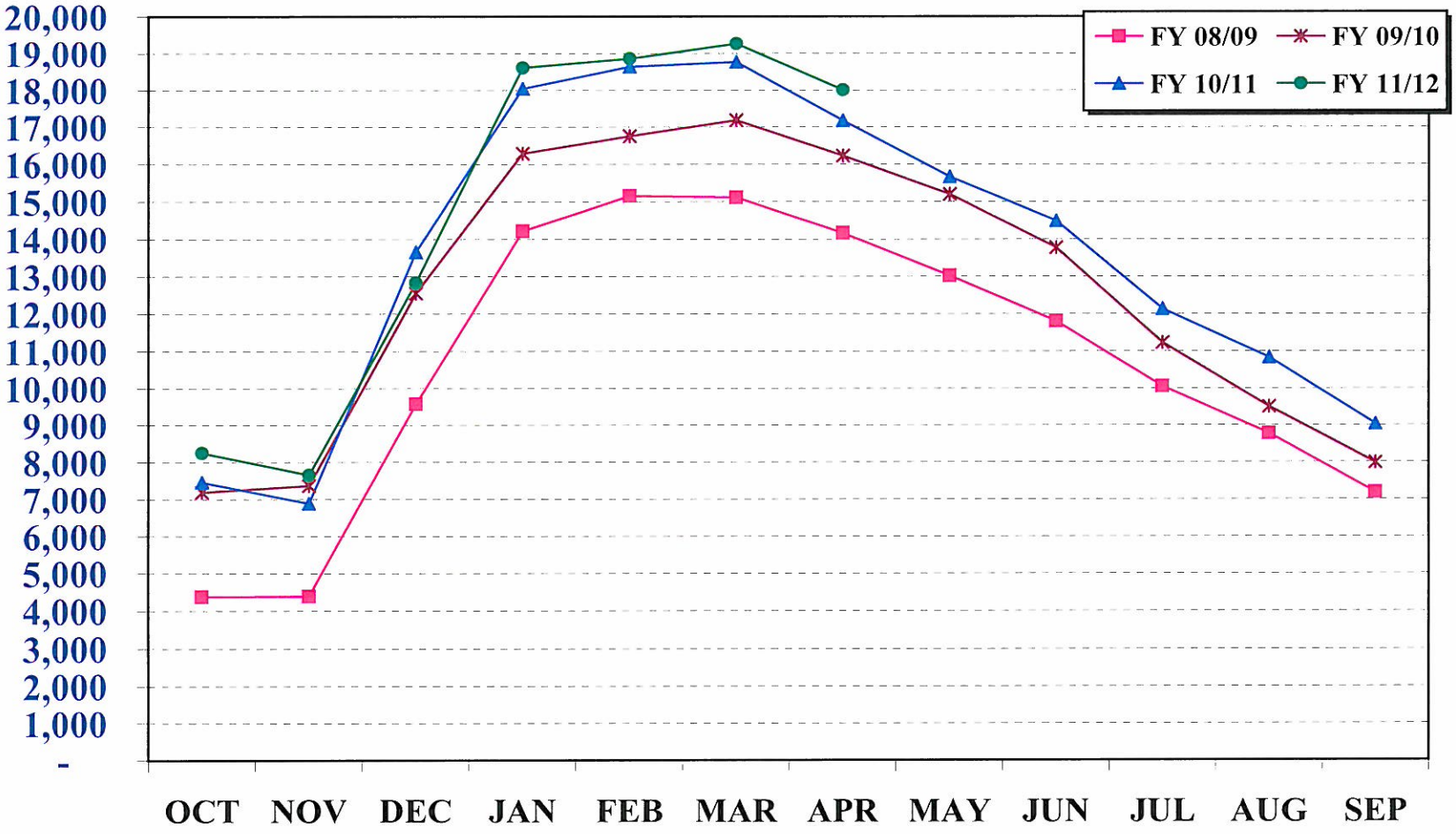
CITY OF MANSFIELD

General Fund - Total Expenditures



CITY OF MANSFIELD

General Fund - Fund Balance



CITY OF MANSFIELD, TEXAS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Financing Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,040,642	$ 800,604
Receivables:		
Current Year Taxes	372,399	345,551
Construction in Progress	132,126	-
Total Assets	$ 1,545,167	$ 1,146,156
LIABILITIES & FUND BALANCES		
LIABILITIES:		
Retainage Payable	$ -	$ -
Deferred Revenue	372,399	345,551
Total Liabilities	372,399	345,551
FUND BALANCES:		
Fund Balance	1,172,768	800,600
Excess Revenues Over Expenditures	-	5
Total Fund Balances	1,172,768	800,604
Total Liabilities And Fund Balances	$ 1,545,167	$ 1,146,156

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Tax Increment Finacing Fund
For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	$ -	-	-	0
Interest Income	-	2	-	5
Total Revenues	-	2	-	5
EXPENDITURES:				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	2	-	5
OTHER FINANCING SOURCES (USES)				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	2	-	5
FUND BALANCE, BEGINNING	1,172,768	800,602	1,172,768	800,600
FUND BALANCE, ENDING	$ 1,172,768	$ 800,605	$ 1,172,768	$ 800,605

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,799,297	$ 1,907,111
Inventory	61,228	61,228
Total Assets	$ 1,860,524	$ 1,968,338
LIABILITIES & FUND BALANCES		
LIABILITIES:		
Retainage	$ 3,289	$ 135
Accrued Liabilities	3,125	2,286
Total Liabilities	6,413	2,421
FUND BALANCES:		
Fund Balance	1,886,828	1,731,145
Excess Revenues Over Expenditures	(32,717)	234,772
Total Fund Balances	1,854,111	1,965,917
Total Liabilities And Fund Balances	$ 1,860,524	$ 1,968,338

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Tree Mitigation Fee	$ -	$ -	$ 165,852	$ 295,284
Other Income	150	-	150	-
Interest Income	-	2	70	57
Total Revenues	150	2	166,072	295,341
EXPENDITURES:				
Administrative Services	15,271	7,150	78,987	54,457
Contractual Services	45,056	208	119,802	6,112
Other Equipment	-	-	-	-
Total Expenditures	60,327	7,358	198,789	60,569
Excess Of Revenues Over (Under) Expenditures	(60,177)	(7,356)	(32,717)	234,772
OTHER FINANCING SOURCES (USES)				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(60,177)	(7,356)	(32,717)	234,772
FUND BALANCE, BEGINNING	1,914,288	1,973,273	1,886,828	1,731,145
FUND BALANCE, ENDING	$ 1,854,111	$ 1,965,917	$ 1,854,111	$ 1,965,917

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 349,866	$ 136,096
Total Assets	$ 349,866	$ 136,096
LIABILITIES & FUND BALANCES		
LIABILITIES:		
Accrued Liabilities	$ 1,270	$ 811
Total Liabilities	1,270	811
FUND BALANCES:		
Fund Balance	338,936	138,268
Excess Revenues Over Expenditures	9,660	(2,983)
Total Fund Balances	348,596	135,285
Total Liabilities And Fund Balances	$ 349,866	$ 136,096

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Hotel Occupancy Tax	$ 73,293	$ 35,978	$ 202,373	$ 104,336
Other Income	-	-	165	-
Total Revenues	73,293	35,978	202,538	104,336
EXPENDITURES:				
Mansfield Chamber of Commerce	-	-	2,189	30,000
Mansfield Historical Society	4,907	5,985	21,502	20,263
Kiwanis Club of Mansfield	-	-	-	-
Mansfield Rotarty Club	-	-	-	-
Farr Best Theater	4,391	-	4,391	-
Texas 76ers Pro Event	-	-	22,500	20,000
Mansfield Lions Club	-	-	-	-
Rockin July 4th Event	-	-	1,500	-
Discover Historic Mansfield	-	-	50,000	30,000
Mansfield Tourism	17,274	-	90,796	-
Mansfield Hotel/Motel Assoc	-	-	-	6,446
Miscellaneous	-	611	-	611
Total Expenditures	26,572	6,596	192,878	107,320
Excess Of Revenues Over (Under) Expenditures	46,720	29,382	9,660	(2,984)
FUND BALANCE, BEGINNING	301,876	105,902	338,936	138,268
FUND BALANCE, ENDING	$ 348,596	$ 135,285	$ 348,596	$ 135,285

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
Hotel/Motel Occupancy Tax Fund - For the Seven Months Ended April 30, 2012 (Unaudited)

	Budgeted Request	FY12 Amount To Date	Available Budget
REVENUES:			
Hotel Occupancy Tax	$ 413,694	$ 202,538	$ 211,156
Total Revenues	413,694	202,538	211,156
EXPENDITURES:			
Mansfield Chamber of Commerce	7,500	2,189	5,311
Mansfield Historical Society	51,000	21,502	29,498
Kiwanis Club of Mansfield	2,500	-	2,500
Mansfield Rotarty Club	20,000	-	20,000
Texas 76ers Pro Event	22,500	22,500	-
Rockin 4th of July	35,000	1,500	33,500
Mansfield Community Theatre	2,500	-	2,500
Discover Historic Mansfield	60,000	50,000	10,000
Discover Historic Mansfield - Pickle Fest	9,768		9,768
Mansfield Tourism	158,000	90,796	67,204
Farr Best Theatre	4,500	4,391	109
Total Expenditures	373,268	192,878	180,390
Budgeted Reserve	40,426	9,660	30,766

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2012	339,703
Plus: FY2012 Cash Collections	202,538
Less: FY2012 Cash Expenditures	(192,878)
Cash Balance as of March 31, 2012	349,363
Remaining Hotel/Motel Occupancy Funds to Collect	211,156
Remaining Hotel/Motel Occupancy Funds to Expend	(180,390)
Projected Cash Balance at September 30, 2012	380,129

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
April 30, 2012 and 2011 (Unaudited)

ASSETS:	2012	2011
Cash And Investments	$ 4,967,405	$ 4,387,029
Cash And Investments - Park Land Dedication	966,855	756,526
Receivables:		
Accounts - Sales Tax	392,620	360,768
Prepaids	-	-
Total Assets	$ 6,326,880	$ 5,504,323
LIABILITIES & FUND BALANCES:		
LIABILITIES:		
Accounts Payable	$ 77,020	$ 52,536
Retainage Payable	22,898	-
Other Liabilities	41,839	58,583
Deferred Revenue	44,356	43,824
Total Liabilities	186,112	154,943
FUND BALANCES:		
Fund Balance	4,956,756	4,335,231
Excess Revenues Over (Under) Expenditures	1,184,012	1,014,150
Total Fund Balances	6,140,768	5,349,380
Total Liabilities And Fund Balances	$ 6,326,880	$ 5,504,323

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks Facilities Development Corporation - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	$ 260,240	$ 228,762	$ 1,360,064	$ 1,185,030	$ 2,041,929	$ (681,864)	66.61%
Contributions	-	207	13,271	4,520	-	13,271	0.00%
Interest Earnings	-	16	8	40	500	(492)	1.58%
Other Income	637	-	10,740	325	-	10,740	0.00%
MAC Revenue	122,398	42,780	485,566	314,139	481,586	3,980	100.83%
Gas Royalties	-	171,362	332,066	473,811	-	-	0.00%
Park Land Dedication Revenue	4,500	25,250	57,750	62,501	-	57,750	0.00%
Total Revenues	387,775	468,377	2,259,466	2,040,365	2,524,015	(596,615)	89.52%
EXPENDITURES:							
Administration	93,244	55,757	499,243	366,719	782,095	(282,852)	63.83%
Athletic Complex	27,078	28,912	162,954	175,481	335,953	(173,000)	48.50%
Rose Park	25,329	24,158	144,007	138,456	354,379	(210,372)	40.64%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	30,767	34,254	243,854	241,584	629,927	(386,072)	38.71%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	17,625	12,620	103,975	407,661	(395,041)	3.10%
Non-Departmental	1,266	-	5,566	-	-	5,566	0.00%
Total Expenditures	177,685	160,706	1,068,243	1,026,216	2,510,015	(1,441,772)	42.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	210,090	307,671	1,191,223	1,014,150	14,000	845,157	8508.87%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	-	(7,211)	-	(14,000)	6,789	51.50%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	(7,211)	-	(14,000)	6,789	51.50%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	210,090	307,671	1,184,012	1,014,150			
FUND BALANCE, BEGINNING	5,930,677	5,041,709	4,956,756	4,335,231			
FUND BALANCE, ENDING	$ 6,140,768	$ 5,349,380	$ 6,140,768	$ 5,349,380			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 5,972,556	$ 4,012,275
Accounts Receivable	392,620	360,768
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,662,596	5,057,785
Fixed Assets (net of accumulated depreciation)	7,916,529	7,926,188
Deferred Issuance Cost	299,296	204,407
Total Assets	$ 21,243,597	$ 17,561,423
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable	$ 10,218	$ 4,221
Accrued Liabilities	65,947	54,843
Retainage Payable	-	3,424
Bonds Payable	12,995,000	10,425,000
Unamortized Discounts on Bonds	(130,776)	(93,647)
Unamortized Premiums	23,405	12,826
Contract Commitments	1,243,132 *	1,479,135
Total Liabilities	14,206,926	11,885,803
NET ASSETS:		
Restricted	7,905,728	6,536,920
Committed	(1,243,132)	(1,479,135)
Unassigned	374,075	617,835
Total Net Assets	7,036,671	5,675,620
Total Liabilities & Net Assets	$ 21,243,597	$ 17,561,423

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	$ 393,320	$ 361,606	$ 2,291,622	$ 2,114,942
Gas Royalties	3,744	22,343	31,879	82,472
Miscellaneous	-	-	50,000	796
Rental Of Facilities	-	-	-	-
Total Operating Revenues	397,064	383,950	2,373,501	2,198,210
OPERATING EXPENDITURES:				
Administration	44,782	50,611	335,496	396,339
Promotions	18,186	5,441	85,337	93,703
Retention	-	21	7,518	6,305
Development Plan	-	-	1,724	-
Projects	-	54,831	1,209,663	1,204,922
Depreciation	- *	- *	- *	-
Total Operating Expenditures	62,968	110,903	1,639,737	1,701,269
OPERATING INCOME	334,096	273,046	733,764	496,941
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	5	426	355
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(281,175)	(290,085)
Total Nonoperating Revenue	-	5	(280,749)	(289,730)
INCOME BEFORE OPERATING TRANSFERS	334,096	273,051	453,015	207,211
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(10,331)	-
CHANGE IN NET ASSETS	334,096	273,051	442,684	207,211
NET ASSETS, BEGINNING	6,702,574	5,402,569	7,837,118	6,947,544
NET ASSETS, PROJECTS	- **	-	(1,243,132) **	(1,479,135)
NET ASSETS, ENDING	$ 7,036,671	$ 5,675,620	$ 7,036,671	$ 5,675,620

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 2,421,443	$ 2,540,659
Receivables:		
Current Year Taxes	645,962	703,526
Delinquent Taxes (Net of Allowance of $341,924)	-	-
Total Assets	$ 3,067,406	$ 3,244,184
LIABILITIES & FUND BALANCES		
LIABILITIES:		
Accounts Payable	$ -	$ -
Deferred Revenue	645,962	703,526
Total Liabilities	645,962	703,526
FUND BALANCES:		
Fund Balance	902,381	1,207,330
Excess Revenues Over Expenditures	1,519,063	1,333,329
Total Fund Balances	2,421,443	2,540,659
Total Liabilities And Fund Balances	$ 3,067,406	$ 3,244,184

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	$ 27,333	$ 146,327	$ 10,310,094	$ 9,980,689	$ 11,388,630	$ (1,078,536)	90.53%
Recoveries	-	-	23,217	-	-	23,217	0.00%
Interest Income	-	6	13	35	-	13	0.00%
Total Revenues	27,333	146,333	10,333,325	9,980,723	11,388,630	(1,055,305)	90.73%
EXPENDITURES:							
Debt Service -							
Principal Retirement	-	9,530,000	6,860,000	15,805,000	7,150,000	(290,000)	95.94%
Interest	-	218,962	1,993,226	2,449,509	4,219,630	(2,226,404)	47.24%
Lease Payments	-	-	-	59,113	-	-	0.00%
Bond Issuance Cost	-	198,847	143,106	211,437	-	143,106	0.00%
Fiscal Charges	1,000	-	11,300	9,300	19,000	(7,700)	59.47%
Total Expenditures	1,000	9,947,809	9,007,632	18,534,358	11,388,630	(2,380,998)	79.09%
Excess Of Revenues Over (Under) Expenditures	26,333	(9,801,476)	1,325,692	(8,553,635)			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	9,734,898	5,855,000	9,734,898			
Premium on Bonds Issued	-	165,460	224,479	165,460			
Discounts on Bonds Issued	-	(25,064)	(49,903)	(25,064)			
Payment to Refunded Bond Escrow Agent	-	-	(5,898,815)	-			
Transfers	62,610	-	62,610	-			
Total Other Financing Sources (Uses)	62,610	9,875,294	193,371	9,875,294			
Net Change in Fund Balances	88,942	73,817	1,519,063	1,321,659			
FUND BALANCE, BEGINNING	2,275,218	2,455,171	902,381	1,207,330			
FUND BALANCE, ENDING	$ 2,364,161	$ 2,528,989	$ 2,421,443	$ 2,528,989			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service - April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,139,769	$ 1,020,528
Total Assets	$ 1,139,769	$ 1,020,528
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accrued Interest Payable	$ -	$ -
Total Liabilities	-	-
FUND BALANCES:		
Fund Balance	422,157	430,479
Excess Revenues Over (Under) Expenditures	717,613	590,050
Total Fund Balances	1,139,769	1,020,528
Total Liabilities And Fund Balances	$ 1,139,769	$ 1,020,528

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks Facilities Development Corporation Debt Service - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	$ 133,080	$ 132,845	$ 931,557	$ 929,913	$ 1,596,955	$ (665,398)	58.33%
Interest Income	-	2	-	5	-	-	0.00%
Total Revenues	133,080	132,847	931,557	929,917	1,596,955	(665,398)	58.33%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	970,000	(970,000)	0.00%
Interest And Fiscal Charges	-	-	207,950	339,868	626,955	(419,005)	33.17%
Bond Issuance Cost	-	-	129,893			129,893	
Interest And Fiscal Charges	-	-					
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	337,843	339,868	1,596,955	(1,389,005)	21.16%
Excess Of Revenues Over (Under) Expenditures	133,080	132,847	593,715	590,050			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	-	4,995,000	-			
Premium on Bonds Issued	-	-	41,008	-			
Discounts on Bonds Issued	-	-	(25,825)	-			
Payment to Refunded Bond Escrow Agent	-	-	(4,886,285)	-			
Total Other Financing Sources (Uses)	-	-	123,898	-			
Net Change in Fund Balances	133,080	-	717,613	-			
FUND BALANCE, BEGINNING	1,006,690	887,682	422,157	430,479			
FUND BALANCE, ENDING	$ 1,139,769	$ 1,020,528	$ 1,139,769	$ 1,020,528			

CITY OF MANSFIELD, TEXAS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 11,204,247	$ 9,956,327
Projects In Process		
Current Year	1,600,308	1,592,381
Prior Year	7,837,131	8,123,770
Total Assets	$ 20,641,686	$ 19,672,478
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts Payable	$ 156,844	$ 202,215
Deposits	576,349	1,349
Retainage Payable	71,420	89,672
Other Liabilities	14,159	11,865
Total Liabilities	818,772	305,101
FUND BALANCES:		
Fund Balance	16,220,892	16,166,719
Excess Revenues Over (Under) Expenditures	3,602,022	3,200,658
Total Fund Balance	19,822,914	19,367,377
Total Liabilities And Fund Balance	$ 20,641,686	$ 19,672,478

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Recoveries	$ 150,000	$ -	$ 254,892	$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	53,585	121,622	305,950	574,224
Interest Income	-	35	171	192
Total Revenues	203,585	121,658	561,012	574,416
EXPENDITURES:				
Administrative	36,644	37,918	331,200	305,838
Street Improvements	-	22,552	27,792	67,919
Total Expenditures	36,644	60,470	358,992	373,756
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	166,940	61,188	202,021	200,658
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,415,000	3,090,000
Bond Issuance Costs	-	-	(80,475)	(76,661)
Premiums on Bond Issuance	-	-	101,334	19,302
Discounts on Bond Issuance	-	-	(35,859)	(32,641)
Total Other Financing Sources (Uses)	-	-	3,400,000	3,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	166,940	61,188	3,602,021	3,200,658
FUND BALANCE, BEGINNING	19,655,972	19,306,189	16,220,892	16,166,719
FUND BALANCE, ENDING	$ 19,822,914	$ 19,367,377	$ 19,822,914	$ 19,367,377

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,923,023	$ 107,588
Construction in Progress	-	-
Total Assets	$ 1,923,023	$ 107,588
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts Payable	$ -	$ -
Retainage Payable	115,922	-
Total Liabilities	115,922	-
FUND BALANCE:	107,589	115,289
Excess Revenues Over (Under) Expenditures	1,699,512	(7,701)
Total Fund Balance	1,807,101	107,588
Total Liabilities And Fund Balance	$ 1,923,023	$ 107,588

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	$ -	$ 0	$ -	$ 1
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	0	-	1
EXPENDITURES:				
Administration	-	-	-	-
Fire Station		6,213		7,702
Aquatics Center	158,479	-	1,271,527	-
Total Expenditures	158,479	6,213	1,271,527	7,702
Excess Revenues Over (Under) Expenditures	(158,479)	(6,213)	(1,271,527)	(7,701)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,075,000	-
Bond Issuance Costs	-	-	(75,000)	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	(28,961)	-	(28,961)	-
Total Other Financing Sources (Uses)	(28,961)	-	2,971,039	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(187,439)	(6,213)	1,699,512	(7,701)
FUND BALANCE, BEGINNING	1,994,540	113,801	107,589	115,289
FUND BALANCE, ENDING	$ 1,807,101	$ 107,588	$ 1,807,101	$ 107,588

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 5,029	$ 7,324
Total Assets	$ 5,029	$ 7,324
LIABIITIES AND FUND BALANCES		
LIABILITIES:		
Accounts Payable	$ -	$ -
Retainage Payable	-	-
Total Liabilities	$ -	$ -
FUND BALANCE:	318,184	(13,130)
Excess Revenues Over Expenditures	(313,156)	20,454
Total Fund Balance	5,029	7,324
Total Liabilities And Fund Balance	$ 5,029	$ 7,324

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	$ -	$ -	$ -	$ -
Grants	-	-	79,915	-
Other Income	3,174	-	3,174	-
Interest Income	-	-	-	-
Total Revenues	3,174	-	83,089	-
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	203,581	-
Police Department	-	-	244,063	30,443
Total Expenditures	-	-	447,644	30,443
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,174	-	(364,555)	(30,443)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	51,399	50,897
Total Other Financing Sources (Uses)	-	-	51,399	50,897
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	3,174	-	(313,156)	20,454
FUND BALANCE, BEGINNING	1,855	7,324	318,184	(13,130)
FUND BALANCE, ENDING	$ 5,029	$ 7,324	$ 5,029	$ 7,324

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,458,837	$ 1,459,190
Total Assets	$ 1,458,837	$ 1,459,190
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts Payable	$ -	$ -
Retainage Payable	-	-
Total Liabilities	-	-
FUND BALANCE:	1,458,837	1,459,176
Excess Revenues Over Expenditures	-	14
Total Fund Balance	1,458,837	1,459,190
Total Liabilities And Fund Balance	$ 1,458,837	$ 1,459,190

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	$ -	$ -	$ -	$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	14
Total Revenues	-	-	-	14
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	-	-	-
Linear Park	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	14
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	-	14
FUND BALANCE, BEGINNING	1,458,837	1,459,190	1,458,837	1,459,176
FUND BALANCE, ENDING	$ 1,458,837	$ 1,459,190	$ 1,458,837	$ 1,459,190

City of Mansfield, Texas

Balance Sheet - Computer Aided Dispatch Construction Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ -	$ 35,329
Total Assets	$ -	$ 35,329
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts Payable	$ -	$ -
Total Liabilities	-	-
FUND BALANCE:	33,649	40,577
Excess Revenues Over Expenditures	(33,649)	(5,248)
Total Fund Balance	-	35,329
Total Liabilities And Fund Balance	$ -	$ 35,329

City of Mansfield, Texas

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Computer Aided Dispatch Construction Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	$ -	$ 0	$ 0	$ 0
Total Revenues	-	0	0	0
EXPENDITURES:				
Computer Aided Dispatch	-	-	-	5,249
Total Expenditures	-	-	-	5,249
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	0	0	(5,248)
OTHER FINANCING SOURCES (USES):				
Transfers	(33,649)	-	(33,649)	-
Total Other Financing Sources (Uses)	(33,649)	-	(33,649)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(33,649)	0	(33,649)	(5,248)
FUND BALANCE, BEGINNING	33,649	35,329	33,649	40,577
FUND BALANCE, ENDING	-	$ 35,329	$ -	$ 35,329

CITY OF MANSFIELD, TEXAS

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 16,991,371	$ 12,487,372
Receivables:		
Accounts (net of allowance of $613,810)	3,080,528	2,888,200
Other	40,429	39,315
Inventory	345,619	309,056
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	21,217,795	23,394,902
Fixed Assets (net of accumulated depreciation)	148,259,557	147,799,086
Deferred Bond Issuance Cost	934,074	1,000,448
Total Assets	$ 190,869,373	$ 187,918,379

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
LIABILITIES		
Accounts Payable	$ -	$ -
Accrued Liabilities	240,507	227,060
Payable From Restricted Assets:		
Deposits	1,262,231	1,277,539
Bonds Payable-Current		
Accrued Interest	740,585	654,762
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	90,660	1,005,466
From Unrestricted Assets:		
Current	3,600,000	3,050,000
Long-Term, Net	55,770,347	59,830,483
Compensated Absences	129,146	76,259
Total Liabilities	61,833,475	66,121,568
NET ASSETS		
Invested In Capital Assets (net of related debt)	104,570,975	103,294,309
Reserved for Debt Service	6,470,104	6,019,640
Unreserved	17,994,819	12,482,861
Total Net Assets	129,035,898	121,796,810
Total Liabilities And Net Assets	$ 190,869,373	$ 187,918,379

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	$ 899,863	$ 1,045,985	$ 7,428,042	$ 7,112,606	$ 13,791,395	$ (6,363,353)	53.86%
Sewer Service	607,058	662,006	4,416,739	4,239,227	7,911,507	(3,494,768)	55.83%
Water Penalties	37,357	28,946	307,369	287,701	511,035	(203,666)	60.15%
Water Taps	-	3,220	6,473	13,200	10,313	(3,840)	62.76%
Meter Set Fee	3,150	6,400	30,100	32,255	181,211	(151,111)	16.61%
Utility Miscellaneous	1,940	3,871	30,125	28,268	70,422	(40,297)	42.78%
Restore Service Fee	7,806	6,224	63,680	51,196	94,605	(30,926)	67.31%
Sewer Tap	-	-	-	1,270	10,026	(10,026)	0.00%
Water Impact Fees	72,800	76,960	388,700	396,760	700,000	(311,300)	55.53%
Sewer Impact Fees	39,034	47,392	229,713	255,976	400,000	(170,287)	57.43%
Pretreatment Fees	-	-	47,686	62,687	210,000	(162,314)	22.71%
Other Income	11,708	18,322	145,540	162,900	93,146	52,394	156.25%
Contribution	2,058	2,047	9,878	6,870	-	9,878	0.00%
Total Revenues	$ 1,682,773	$ 1,901,373	13,104,044	$ 12,650,915	$ 23,983,660	$ (10,879,616)	54.64%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	26,000	31,957	253,041	250,622	475,488	(222,447)	53.22%
Billing And Collection	45,103	48,233	426,954	394,460	725,420	(298,466)	58.86%
Meter Reading/Repairs	53,857	62,110	362,562	327,821	638,177	(275,615)	56.81%
Water Distribution	64,239	54,975	502,354	382,221	844,947	(342,593)	59.45%
Wastewater Collection	371,891	371,203	2,396,236	2,382,441	4,924,241	(2,528,005)	48.66%
Water Treatment	403,075	326,626	3,218,721	2,848,189	6,532,317	(3,313,596)	49.27%
Water Quality	14,978	10,789	71,569	35,407	114,919	(43,350)	62.28%
Laboratory Services	6,830	6,625	56,409	29,322	91,528	(35,120)	61.63%
Water Demand Management	7,520	80	58,451	3,378	104,892	(46,441)	55.72%
Depreciation	244,689	240,469	1,712,826	1,683,282	-	1,712,826	0.00%
Total Operating Expenses	1,238,181	1,153,066	9,059,124	8,337,143	14,451,929	(5,392,805)	62.68%
OPERATING INCOME (LOSS)	444,592	748,307	4,044,920	4,313,773	9,531,731	(5,486,811)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	-	-	(73,033)	(1,055)	-	(73,033)	0.00%
Interest Revenue	190	323	2,824	3,176	47,000	(44,176)	6.01%
Interest And Fiscal Charges	(231,992)	(218,934)	(1,623,011)	(1,541,037)	(2,771,899)	1,148,888	58.55%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(231,802)	(218,611)	(1,693,220)	(1,538,916)	(2,724,899)	1,031,679	62.14%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	212,791	529,696	2,351,701	2,774,856	6,806,832	(4,455,132)	34.55%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(201,776)	-	(978,579)	776,803	20.62%
Net Operating Transfers	-	-	(201,776)	-	(978,579)	776,803	20.62%
CHANGE IN NET ASSETS	212,791	529,696	2,149,925	2,774,856	5,828,253	(3,678,329)	
NET ASSETS BEGINNING	128,823,107	121,267,114	126,885,973	119,021,954	126,885,973	-	
NET ASSETS ENDING	$ 129,035,898	$ 121,796,810	129,035,898	$ 121,796,810	$ 132,714,226	$ (3,678,329)	

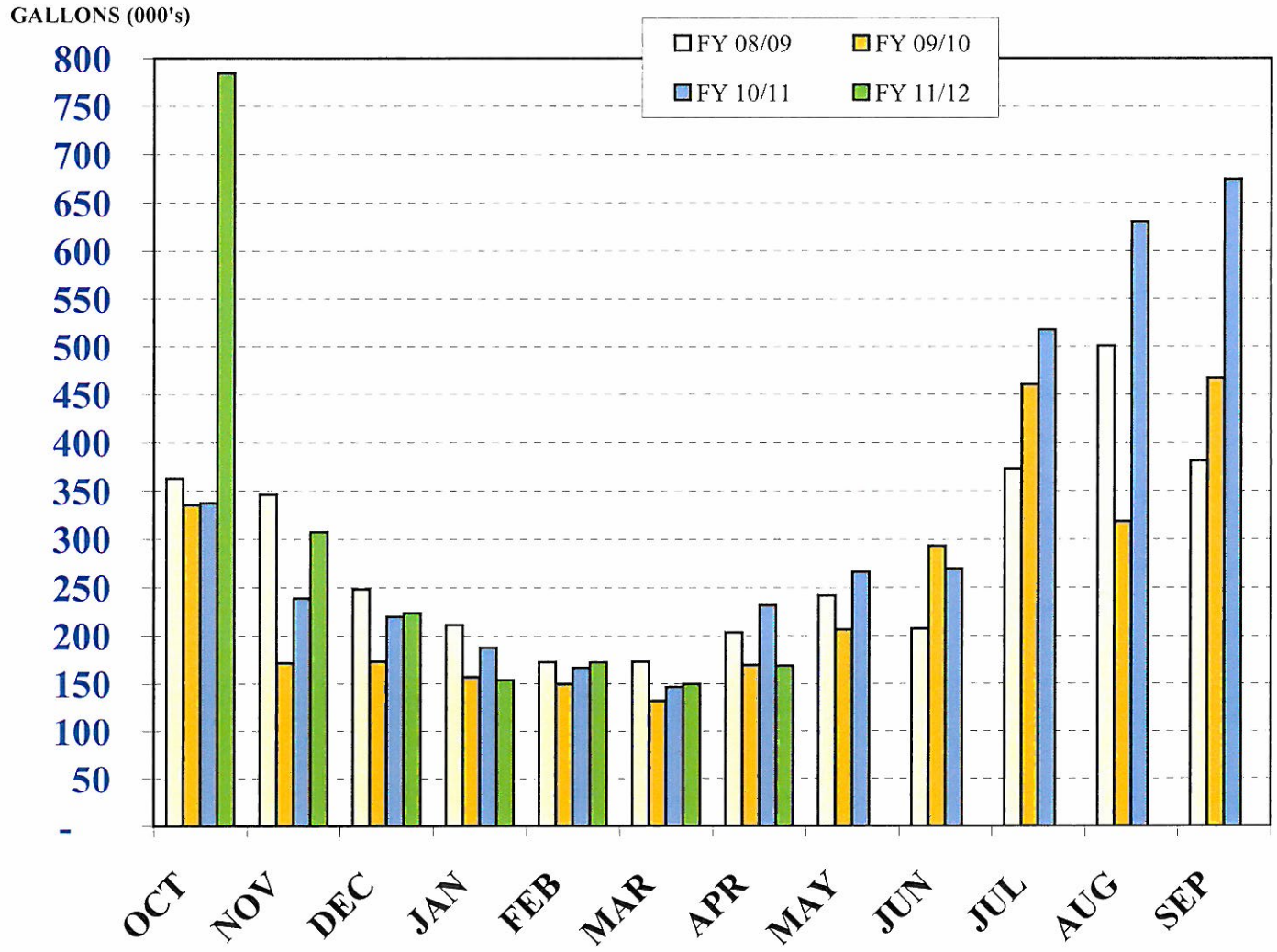
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2011 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2011, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2012 the revised bond coverage ratio is projected at 1.51.

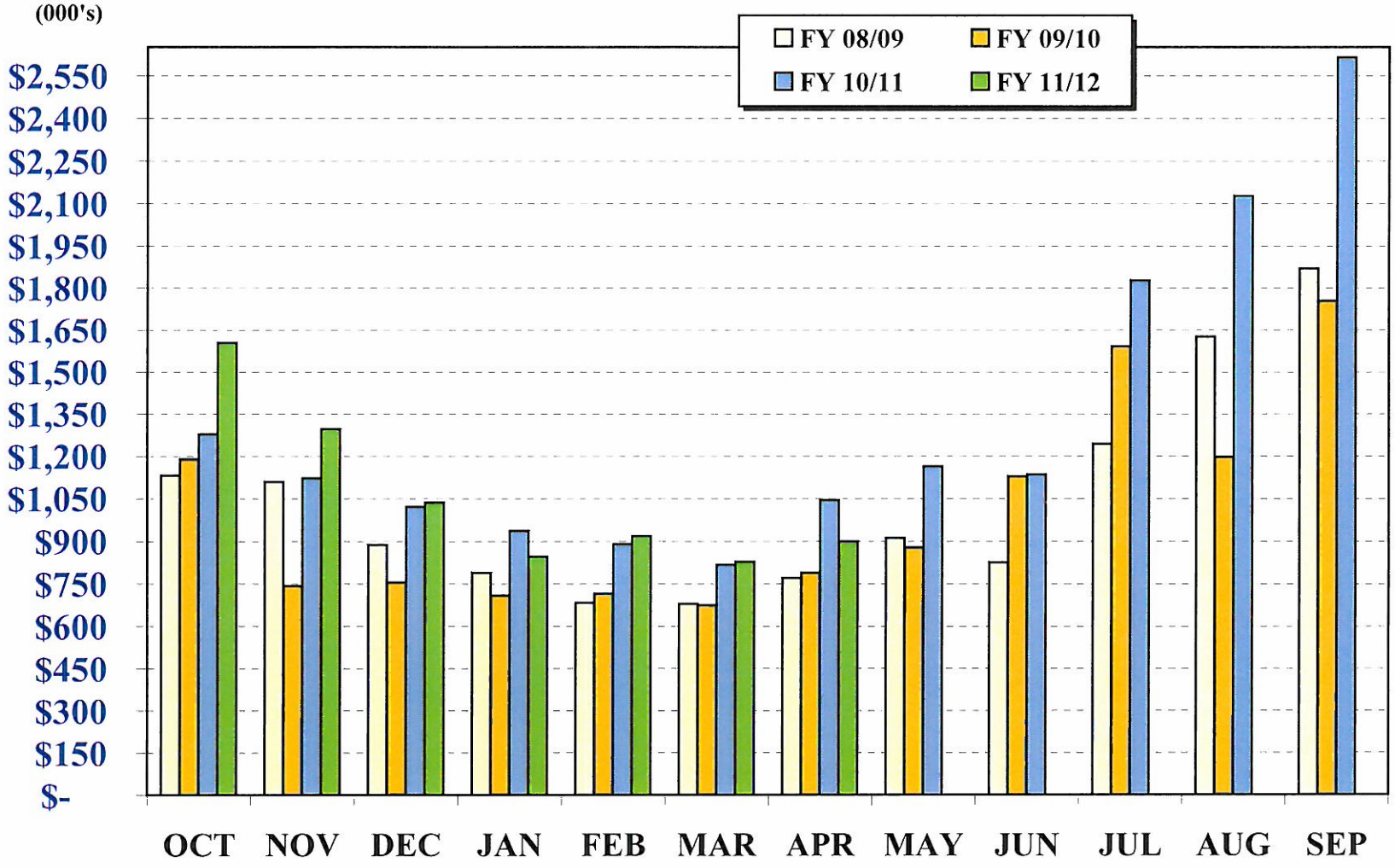
CITY OF MANSFIELD

WATER CONSUMPTION



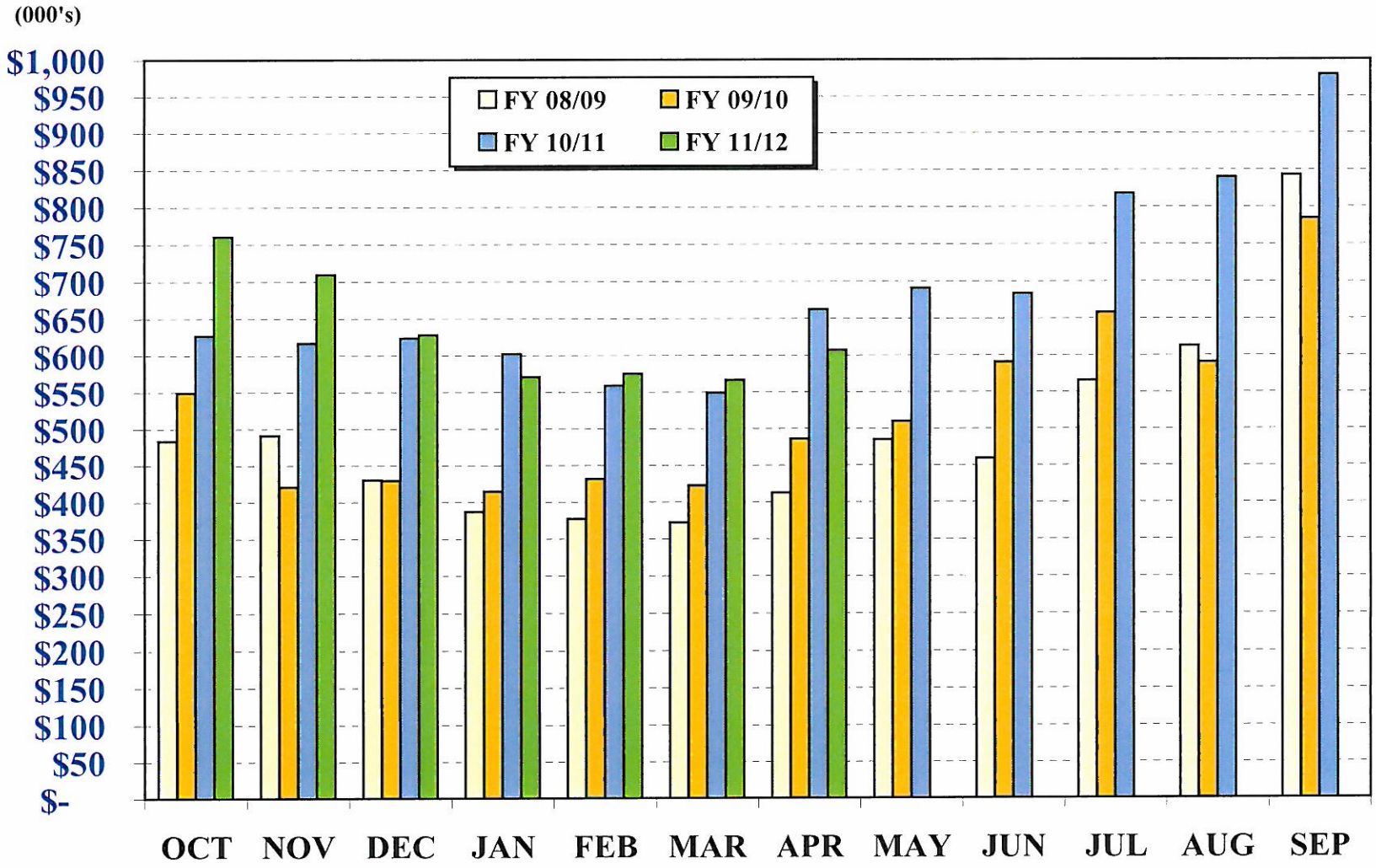
CITY OF MANSFIELD

UTILITY FUND - WATER SALES



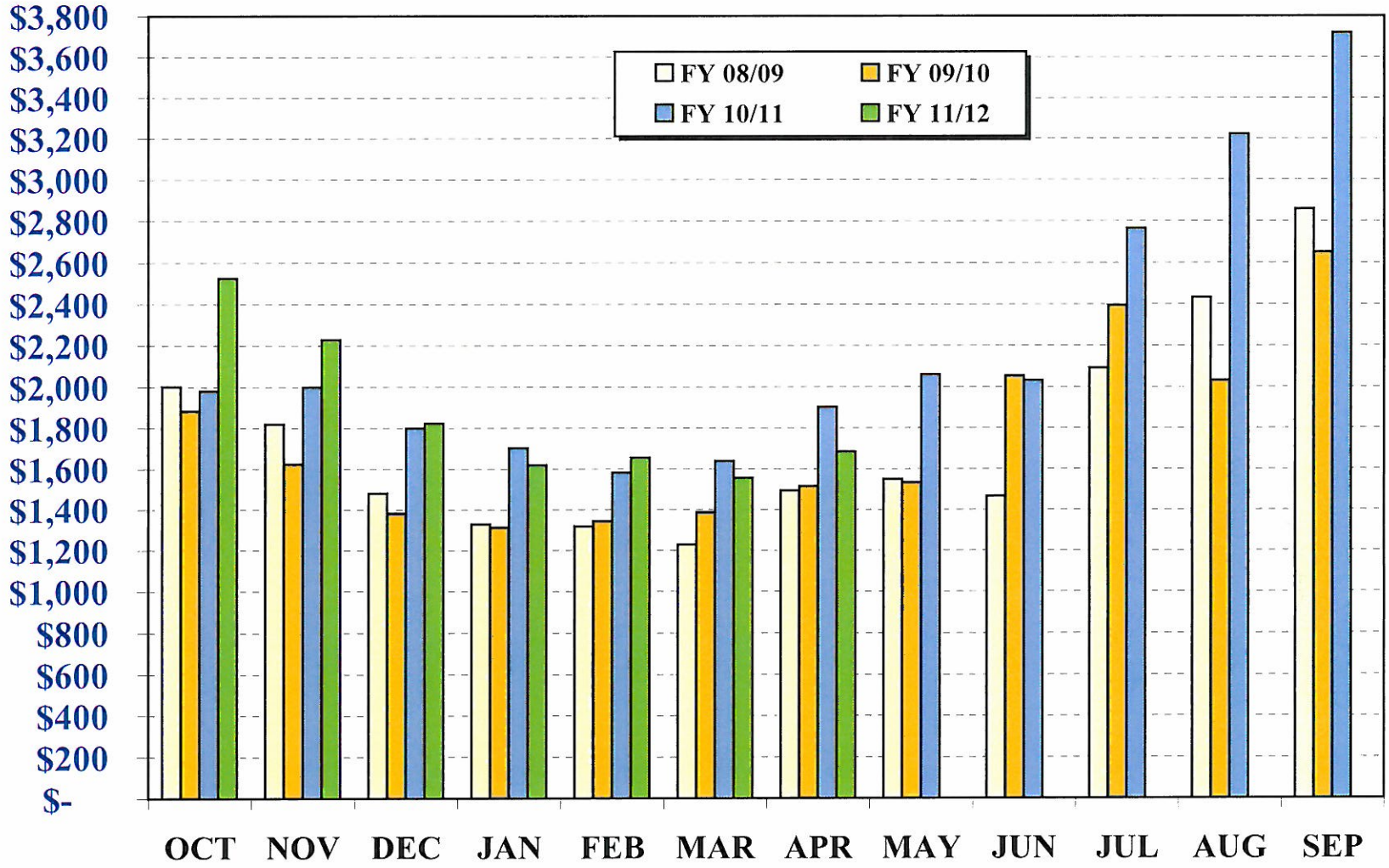
CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE



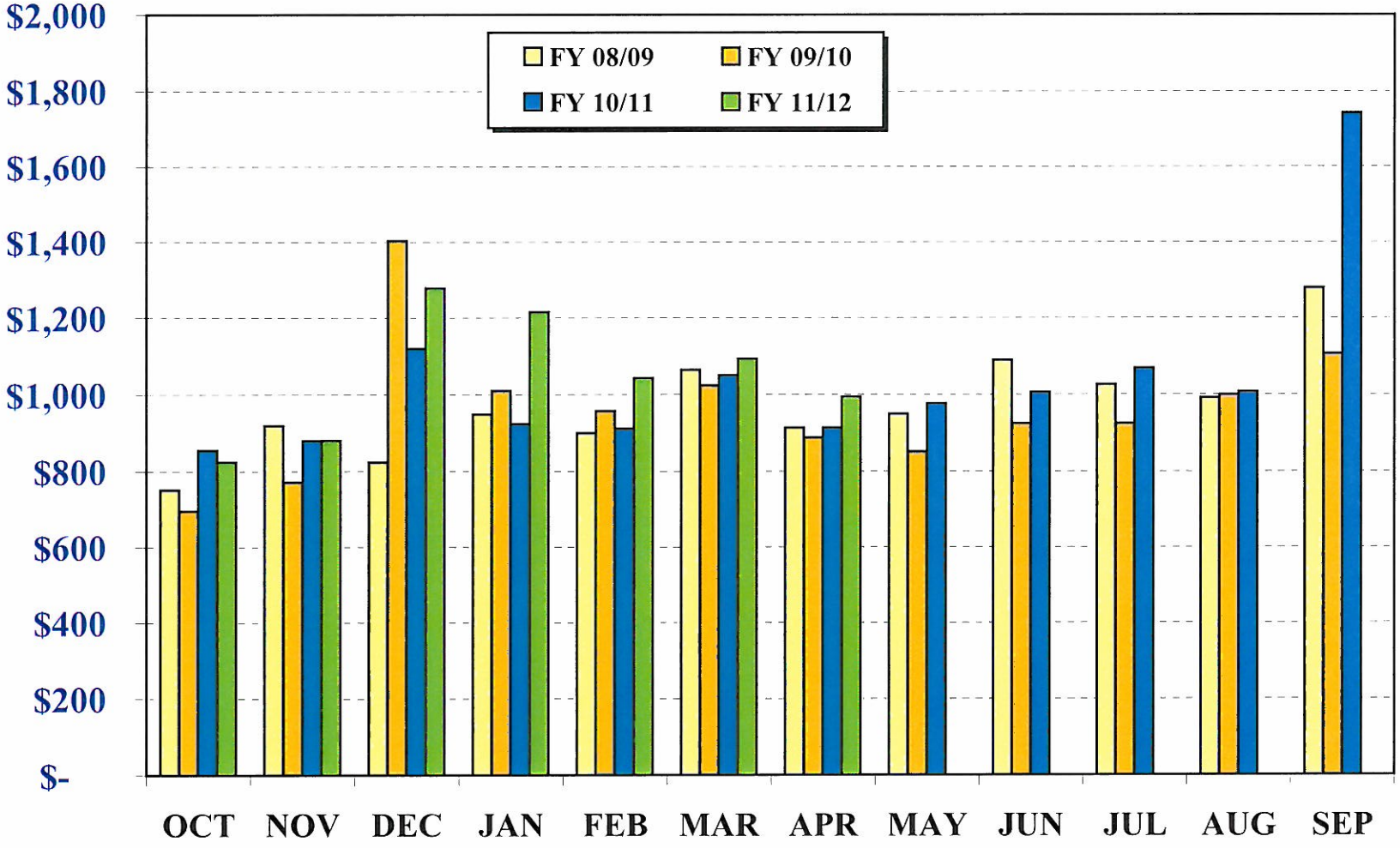
CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
April 30, 2012 and 2011 (Unaudited)

ASSETS	2012	2011
Cash And Investments	$ 194,344	$ 50
Receivables:		
Accounts	313,710	118,271
Prepaid Expense	-	-
Inventory	79,781	34,767
Restricted Assets:		
Cash And Investments	177,015	161,901
Fixed Assets (net of accumulated depreciation)*	7,209,499 *	7,390,356
Deferred Issuance Cost	37,000	40,875
Total Assets	$ 8,011,348	$ 7,746,220

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
April 30, 2012 and 2011 (Unaudited)

	2012	2011
LIABILITIES		
Accounts Payable	$ 212,243	$ 217,773
Accrued Liabilities	215,912	152,988
Due To General Fund	-	
Payable From Restricted Assets:		
Inmate Trust	18,149	2,628
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	25,846	32,125
Long-Term	2,086,795	2,520,591
Compensated Absences	318,071	257,792
Total Liabilities	2,877,016	3,183,896
NET ASSETS		
Invested in Capital Assets (net of related debt)	5,146,400	4,910,640
Reserved for Debt Service	95,159	95,187
Unreserved	(107,226)	(443,504)
Total Net Assets	5,134,333	4,562,323
Total Liabilities And Net Assets	$ 8,011,348	$ 7,746,220

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	$ 623,912	$ 507,261	$ 4,398,731	$ 3,691,542	$ 6,399,241	$ (2,000,510)	68.74%
Tax Revenue	47,580	47,589	333,058	380,713	-	333,058	0.00%
Salary Reimbursement	9,366	4,866	111,799	37,517	50,000	61,799	223.60%
Miscellaneous	-	8,004	571	8,439	-	571	0.00%
Transportation	1,688	1,209	12,755	8,349	15,000	(2,245)	85.04%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	16,538	6,136	101,174	40,899	56,628	44,546	178.66%
Telephone Commission	13,797	6,914	71,994	39,998	93,610	(21,616)	76.91%
Total Operating Revenues	712,880	581,978	5,030,082	4,207,456	6,614,478	(1,584,397)	76.05%
OPERATING EXPENSES:							
Administration	17,226	14,543	134,938	140,132	215,150	(80,212)	62.72%
Operations	433,932	446,609	3,471,866	3,356,245	5,760,006	(2,288,140)	60.28%
Support	36,460	36,597	278,734	288,690	550,606	(271,872)	50.62%
Food Service	59,751	31,905	386,107	314,643	587,183	(201,077)	65.76%
Medical Service	33,845	39,618	252,270	254,112	454,196	(201,927)	55.54%
Commissary	1,536	-	23,361	2,510	56,629	(33,268)	41.25%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,925	20,001	153,478	140,009	-	153,478	0.00%
Total Operating Expenses	604,675	589,274	4,700,754	4,496,340	7,623,771	(2,923,018)	61.66%
OPERATING INCOME (LOSS)	108,206	(7,296)	329,328	(288,884)	(1,009,293)	1,338,621	-32.63%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	-	-	1,151	(1,151)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(10,496)	(12,172)	(73,474)	(85,207)	-	(73,474)	0.00%
Net Nonoperating Revenues (Expenses)	(10,496)	(12,172)	(73,474)	(85,207)	1,151	(74,625)	-6384.81%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	97,709	(19,468)	255,854	(374,091)	(1,008,142)	1,263,995	-25.38%
OPERATING TRANSFERS:							
Transfer In (Out)	-	71,480	414,639	588,168	1,008,141	(593,502)	41.13%
Net Operating Transfers	-	71,480	414,639	588,168	1,008,141	(593,502)	41.13%
CHANGE IN NET ASSETS	97,709	52,011	670,493	214,078	(1)	670,494	
NET ASSETS BEGINNING	5,036,623	4,510,312	4,463,840	4,348,246	4,463,840	-	
NET ASSETS ENDING	$ 5,134,333	$ 4,562,323	$ 5,134,333	$ 4,562,323	$ 4,463,839	$ 670,494	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
April 30, 2012 and 2011 (Unaudited)

	2012	2011
ASSETS		
Cash And Investments	$ 1,003,740	$ 1,034,255
Accounts Receivable	144,455	151,560
Restricted Assets:		
Cash and Investments	1,193,270	1,339,510
Fixed Assets (Net of accumulated depreciation)	6,432,869	6,289,605
Deferred charges	194,981	174,649
Total Assets	$ 8,969,315	$ 8,989,578
LIABILITIES		
Accounts Payable	$ 1,971	$ 1,935
Accrued Liabilities	5,400	3,989
Retainage Payable	26,479	39,686
Bond Payable	5,850,000	5,910,000
Accrued Interest Payable	139,192	63,722
Unamortized Discounts on Bonds	(339,437)	(71,768)
Unamortized Premiums on Bonds	79,941	11,113
Total Liabilities	5,763,547	5,958,677
NET ASSETS		
Invested in Capital Assets (net of related debt)	1,863,766	1,661,300
Reserved for Debt Service	366,849	293,119
Unrestricted	975,152	1,076,482
Total Net Assets	3,205,768	3,030,901
Total Liabilities And Net Assets	$ 8,969,315	$ 8,989,578

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Seven Months Ended April 30, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Grant Revenue	$ 159,432	$ 12,512	$ 542,116	$ 44,251
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	102,086	96,401	699,269	677,456
Total Operating Revenues	261,517	108,913	1,241,385	721,707
OPERATING EXPENSES:				
Administration	20,749	39,840	146,415	207,641
Grant Expenditures	27,603	-	867,008	-
General Maintenance	21,211	13,892	82,857	70,643
Depreciation	8,219	8,344	57,531	58,407
Total Operating Expenses	77,783	62,075	1,153,811	336,691
OPERATING INCOME (LOSS)	183,734	46,838	87,575	385,016
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	8	-	22
Other Income	-	639	-	19,587
Interest and fiscal charges	(20,302)	(21,241)	(147,856)	(150,686)
Net Nonoperating Revenue	(20,302)	(20,594)	(147,856)	(131,077)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	163,432	26,244	(60,282)	253,940
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	163,432	26,244	(60,282)	253,940
NET ASSETS, BEGINNING	3,042,336	3,004,657	3,266,050	2,776,961
NET ASSETS, ENDING	$ 3,205,768	$ 3,030,901	$ 3,205,768	$ 3,030,901

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2010 T0 SEPTEMBER 2011

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) FY 2011/2012	PERCENTAGE INCREASE (DECREASE) FY 2011/2012
OCTOBER	687,685.73	729,824.43	42,138.70	6.13%
NOVEMBER	486,738.41	532,308.16	45,569.75	9.36%
DECEMBER	541,364.62	573,123.61	31,758.99	5.87%
JANUARY	793,614.91	860,366.51	66,751.60	8.41%
FEBRUARY	484,344.01	529,582.59	45,238.58	9.34%
MARCH	505,255.35	563,144.97	57,889.62	11.46%
Subtotal	3,499,003.03	3,788,350.27	289,347.24	8.27%
APRIL	721,535.58	785,239.95	63,704.37	8.83%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	4,220,538.61	4,573,590.22	353,051.61	8.37%

BUDGET	7,280,975.00
OVER/(UNDER) BUDGET	(2,707,384.78)

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011
TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH	252,627.68	281,572.49	28,944.81	11.46%
Subtotal	1,749,501.52	1,894,175.16	144,673.64	8.27%
APRIL	360,767.79	392,619.97	31,852.18	8.83%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,110,269.31	2,286,795.13	176,525.82	8.37%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH	252,627.68	281,572.49	28,944.81	11.46%
Subtotal	1,749,501.52	1,894,175.16	144,673.64	8.27%
APRIL	360,767.79	392,619.97	31,852.18	8.83%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,110,269.31	2,286,795.13	176,525.82	8.37%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	1,375,371.45	1,459,648.86	84,277.41	6.13%
NOVEMBER	973,476.81	1,064,616.32	91,139.51	9.36%
DECEMBER	1,082,729.24	1,146,247.23	63,517.99	5.87%
JANUARY	1,587,229.83	1,720,733.03	133,503.20	8.41%
FEBRUARY	968,688.03	1,059,165.18	90,477.15	9.34%
MARCH	1,010,510.71	1,126,289.95	115,779.24	11.46%
Subtotal	6,998,006.07	7,576,700.57	578,694.50	8.27%
APRIL	1,443,071.16	1,570,479.90	127,408.74	8.83%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	8,441,077.23	9,147,180.47	706,103.24	8.37%
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		(5,414,769.53)		

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS

MANSFIELD
TEXAS

INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of April for Fiscal Year 2012.

Peter K. Phillis, CPA

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 4/30/2012

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.20000	446,023.39	446,023.39	446,023.39	446,023.39	N/A	1	N/A	1.84	15 - Street Construction
Sub Total / Average			**0.20000**	**446,023.39**	**446,023.39**	**446,023.39**	**446,023.39**		**1**	**0.00**	**1.84**	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.16800	1,455,979.79	1,455,979.79	1,455,979.79	1,455,979.79	N/A	1	N/A	6.01	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.16800	1,515,007.92	1,515,007.92	1,515,007.92	1,515,007.92	N/A	1	N/A	6.25	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.16800	8,792,103.56	8,792,103.56	8,792,103.56	8,792,103.56	N/A	1	N/A	36.26	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.16800	4,801,544.56	4,801,544.56	4,801,544.56	4,801,544.56	N/A	1	N/A	19.80	39 - Economic Development
Nations Funds MM	MF0008	4/11/2012	0.16800	2,844,246.02	2,844,246.02	2,844,246.02	2,844,246.02	N/A	1	N/A	11.73	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.16800	1,442,928.23	1,442,928.23	1,442,928.23	1,442,928.23	N/A	1	N/A	5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.16800	176,636.81	176,636.81	176,636.81	176,636.81	N/A	1	N/A	0.73	49 - Street Construction 2009 Issue
Nations Funds MM	MF0008	10/25/1999	0.16800	74,783.16	74,783.16	74,783.16	74,783.16	N/A	1	N/A	0.31	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.16800	221,460.41	221,460.41	221,460.41	221,460.41	N/A	1	N/A	0.91	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.16800	1,316,055.87	1,316,055.87	1,316,055.87	1,316,055.87	N/A	1	N/A	5.43	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.16800	1,157,867.99	1,157,867.99	1,157,867.99	1,157,867.99	N/A	1	N/A	4.78	06 - Tree Mitigation
Sub Total / Average			**0.16800**	**23,798,614.32**	**23,798,614.32**	**23,798,614.32**	**23,798,614.32**		**1**	**0.00**	**98.16**	
Total / Average			**0.16859**	**24,244,637.71**	**24,244,637.71**	**24,244,637.71**	**24,244,637.71**		**1**	**0.00**	**100**	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 4/30/2012

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	1,442,928.23	1,442,928.23	1,442,928.23	1,442,928.23	N/A	1	N/A	5.95
Sub Total / Average				**0.16800**	**1,442,928.23**	**1,442,928.23**	**1,442,928.23**	**1,442,928.23**		**1**	**0.00**	**5.95**
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	1,157,867.99	1,157,867.99	1,157,867.99	1,157,867.99	N/A	1	N/A	4.78
Sub Total / Average				**0.16800**	**1,157,867.99**	**1,157,867.99**	**1,157,867.99**	**1,157,867.99**		**1**	**0.00**	**4.78**
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	221,460.41	221,460.41	221,460.41	221,460.41	N/A	1	N/A	0.91
Sub Total / Average				**0.16800**	**221,460.41**	**221,460.41**	**221,460.41**	**221,460.41**		**1**	**0.00**	**0.91**
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.20000	446,023.39	446,023.39	446,023.39	446,023.39	N/A	1	N/A	1.84
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	1,455,979.79	1,455,979.79	1,455,979.79	1,455,979.79	N/A	1	N/A	6.01
Sub Total / Average				**0.17550**	**1,902,003.18**	**1,902,003.18**	**1,902,003.18**	**1,902,003.18**		**1**	**0.00**	**7.85**
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	1,515,007.92	1,515,007.92	1,515,007.92	1,515,007.92	N/A	1	N/A	6.25
Sub Total / Average				**0.16800**	**1,515,007.92**	**1,515,007.92**	**1,515,007.92**	**1,515,007.92**		**1**	**0.00**	**6.25**
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	74,783.16	74,783.16	74,783.16	74,783.16	N/A	1	N/A	0.31
Sub Total / Average				**0.16800**	**74,783.16**	**74,783.16**	**74,783.16**	**74,783.16**		**1**	**0.00**	**0.31**
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	8,792,103.56	8,792,103.56	8,792,103.56	8,792,103.56	N/A	1	N/A	36.26
Sub Total / Average				**0.16800**	**8,792,103.56**	**8,792,103.56**	**8,792,103.56**	**8,792,103.56**		**1**	**0.00**	**36.26**
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.16800	2,844,246.02	2,844,246.02	2,844,246.02	2,844,246.02	N/A	1	N/A	11.73
Sub Total / Average				**0.16800**	**2,844,246.02**	**2,844,246.02**	**2,844,246.02**	**2,844,246.02**		**1**	**0.00**	**11.73**
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	1,316,055.87	1,316,055.87	1,316,055.87	1,316,055.87	N/A	1	N/A	5.43
Sub Total / Average				**0.16800**	**1,316,055.87**	**1,316,055.87**	**1,316,055.87**	**1,316,055.87**		**1**	**0.00**	**5.43**
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	4,801,544.56	4,801,544.56	4,801,544.56	4,801,544.56	N/A	1	N/A	19.80
Sub Total / Average				**0.16800**	**4,801,544.56**	**4,801,544.56**	**4,801,544.56**	**4,801,544.56**		**1**	**0.00**	**19.80**
49 - Street Construction 2009 Issue												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16800	176,636.81	176,636.81	176,636.81	176,636.81	N/A	1	N/A	0.73
Sub Total / Average				**0.16800**	**176,636.81**	**176,636.81**	**176,636.81**	**176,636.81**		**1**	**0.00**	**0.73**

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Total / Average				**0.16859**	**24,244,637.71**	**24,244,637.71**	**24,244,637.71**	**24,244,637.71**		**1**	**0.00**	**100**