

RESOLUTION NO._____

A RESOLUTION AUTHORIZING ADDITIONAL FUNDING TO TXDOT IN THE AMOUNT OF \$893,718.11 TO COVER COSTS ASOCIATED WITH THE US 287 RAMPS AND TEXAS U-TURN PROJECT

WHEREAS, the City has entered into an Local Project Advanced Funding Agreement (LPAFA) with TxDOT on August 23, 2016 for construction of the US 287 Ramps and Texas-U turn project, and;

WHEREAS, the Local Project Advance Funding Agreement states the Local Government is responsible for all cost overruns; and,

WHEREAS, the City Council recognizes the need to proceed forward with additional funding to TxDOT to cover costs associated with the US 287 Ramps and U-Turn Project; and,

WHEREAS, the City Staff has reviewed the additional funding request from TxDOT; and,

WHEREAS, the City Council has received the recommendation of Staff to authorize additional funding to TxDOT for the US 287 Ramps and Texas U-turn project; and,

WHEREAS, it is necessary to authorize and secure funds from the Street Bond Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

Additional funding is hereby authorized in the amount of Eight Hundred Ninety Three Thousand Seven Hundred Eighteen and 11/100 Dollars (\$893,718.11) to TxDOT for the US Hwy 287 Ramps and Texas U-turn Project.

PASSED AND APPROVED THIS THE 28th DAY OF MAY, 2019

David Cook, Mayor

ATTEST:

Susana Marin, City Secretary