

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF MANSFIELD, TEXAS, APPROVING THE 2<sup>nd</sup> AMENDMENT TO THE 380 AND DEVELOPMENT AGREEMENT FOR PUBLIC IMPROVEMENTS TO PROPERTY WITHIN REINVESTMENT ZONE NUMBER TWO AND PARTIAL ASSIGNMENT AND ASSUMPTION AGREEMENT BETWEEN THE CITY, THE BOARD OF DIRECTORS OF THE TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER TWO, NRP HOLDINGS LLC, MAIN STREET MANSFIELD LOFTS LP AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the City of Mansfield (the "City") is a home rule city located in Tarrant and Johnson County acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and,

**WHEREAS**, the City, the Board of Directors of the Tax Increment Financing Reinvestment Zone Number Two (the "Board") and NRP Holdings LLC, L.P. ("NRP Holdings") entered into the Development Agreement for Public Improvements to Property within Tax Increment Financing Reinvestment Zone Number 2, City of Mansfield (the "Agreement") described in the attached and incorporated Assignment of Development Agreement, attached hereto as Exhibit "A;" and,

**WHEREAS**, City desires to approve the assignment of the Agreement to Main Street Mansfield Lofts, LP, subject to the terms and conditions set forth in the proposed Assignment of Development Agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS THAT:**

**SECTION 1.**

The City Manager or designee is authorized to execute the 2<sup>nd</sup> Amendment to the 380 Agreement and Assignment of Development Agreement attached hereto as Exhibit "A" and "B".

**SECTION 2.**

That this resolution shall take effect upon its adoption.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS ON THIS THE 24TH DAY OF JUNE, 2019.**

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David L. Cook, Mayor

**ATTEST:**

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Susan Marin, City Secretary