

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first six months of fiscal 2015. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fire Station Number Two, \$874,734
 - the Dispatch Center, \$1,053,014
 - the Service Center, \$7,620,720
 - the Animal Control Shelter; \$67,210
 - the Tactical Training Range, \$1,943,941
 - Streets, \$1,599,672
 - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion
- Issued Debt, \$15,870,000
- Refunded Debt, \$29,750,000

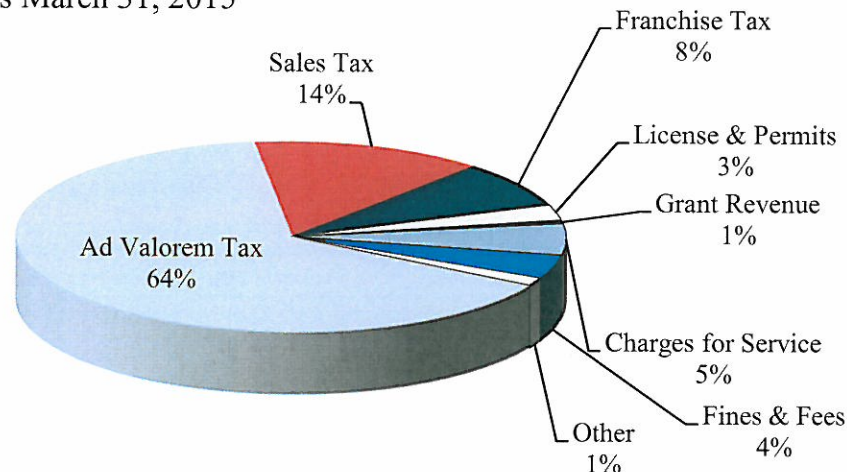
General Fund Financial Activity

General Fund assets are \$349,914,448; general fund liabilities are \$109,179,063 and general fund net assets are \$216,671,388. Unassigned reserves and general fund balance was \$24,063,997 as of March 31, 2015, which is slightly ahead of last year's fund balance.

Overall general fund revenue collected as of March 31, 2015 is 80% of anticipated collections, 20% of the general fund revenue is to be collected. Expenditures as of March 31, 2015 are in line with budgeted expectations or 50% of the expected expenditures have been spent as of March 31, 2015. It would appear that the City is doing well financially as of March 31, 2015, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating budget in the last six months of the fiscal year. As of March 31, 2015 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as March 31, 2015



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead

City of Mansfield, Texas interim unaudited financial report for the six (6) month period ended March, 2015

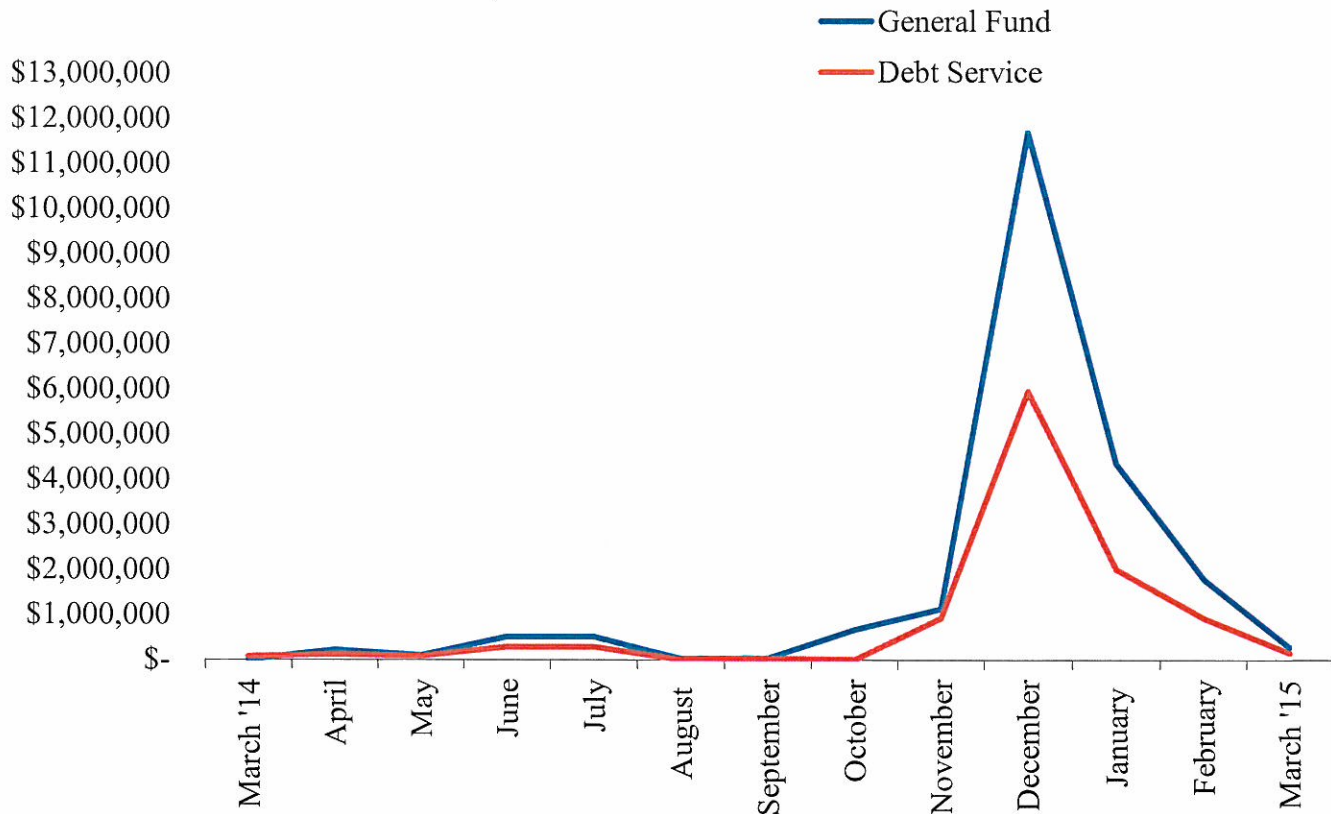
2015

of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Property tax collections through March 31, 2015 are \$22,328,827. Last year's collections were \$20,454,658 for the same period - a 9.16% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. As of March 31, 2015, actual debt service property tax collections were \$11,378,744. For the same period last year, property tax collections were \$10,994,285 – an increase of 3.5%.

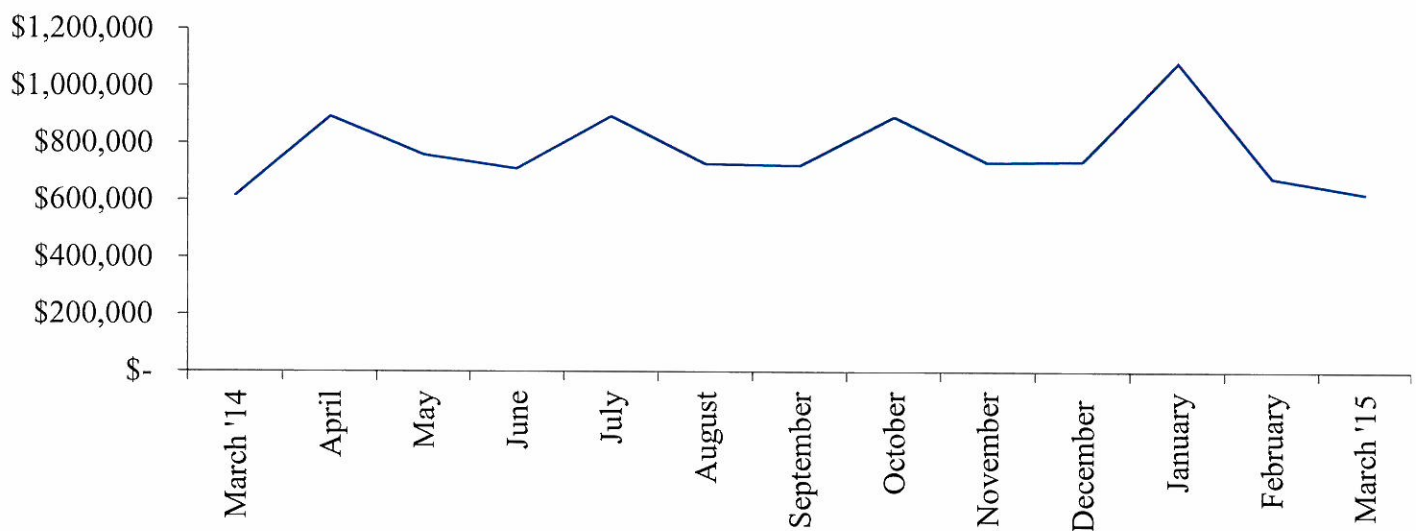
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.8% of the total budgeted revenue for the City. Collections for the first five months amount to 52.82% of total collections for fiscal 2015. Sales tax per capita is approximately \$150. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period March 1, 2015 through March 31, 2015, total \$625,149 as compared to \$615,095 for the same period last year. This is an increase of 1.63% over the same period as last year.

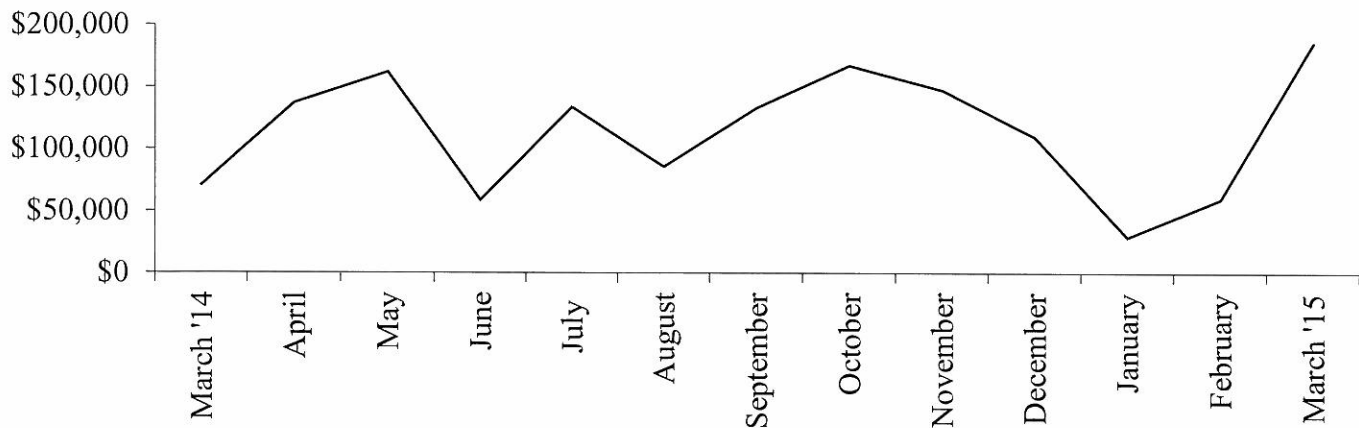
Sales Tax Collections



Building Permits

Building activity has remained consistent and perhaps will ever improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *up*. Building Permits increased in March 2015 compared to March 2014. Permit revenue for this period compared to the same period last year are \$185,996 and \$70,622 respectively, representing an increase of \$115,374 or 163% over the same period last year.

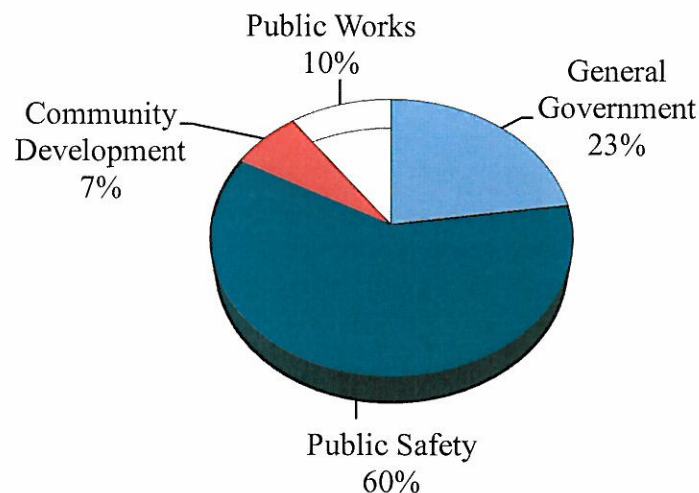
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$21,454,773 of its expected expenditures of \$43,339,204 or 41.91% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$25,900,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of March 31, 2015.

Budgeted Expenses



City of Mansfield, Texas interim unaudited financial report for the six (6) month period ended March, 2015

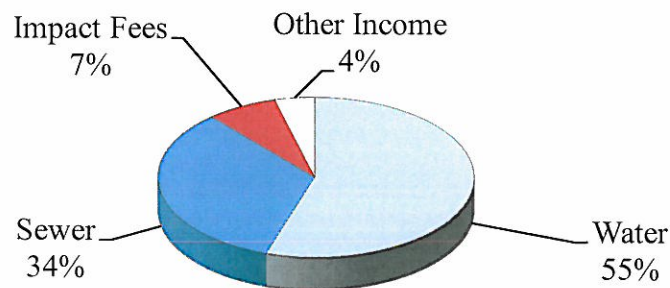
2015

Water & Sewer Financial Activity

Water & Sewer assets are \$197,972,809, fund liabilities are \$52,061,793 and fund net assets are \$145,911,015. Unassigned reserves are \$15,006,069 as of March 31, 2015.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 89% of the total revenue collected to date; while 7% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 51% of its Budgeted Revenue to date or \$13,968,491 of \$27,337,834 in Budgeted Revenue.

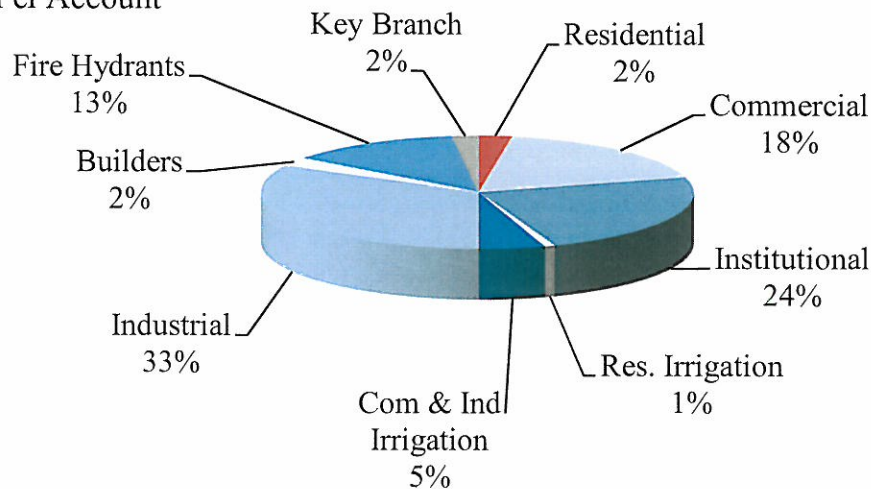
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Mar. '15	Mar. '14	Mar. '15	Mar. '14	Mar. '15	Mar. '14
Residential	17,437	17,153	94,236	99,512	5,404	5,801
Commercial	616	604	24,218	24,598	39,315	40,725
Institutional	167	164	8,563	7,266	51,276	44,307
Residential Irrigation	892	887	1,422	2,012	1,595	2,269
Com & Ind Irrigation	633	599	6,887	7,623	10,881	12,726
Industrial	125	123	8,855	7,088	70,843	57,632
Builders	175	131	919	708	5,252	5,408
Fire Hydrants	39	32	1,095	912	28,079	28,506
Residential Key Branch	6	6	26	19	4,345	3,322
Bulk Untreated Water	5	5	632	1,417	126,400	283,400
Bulk Treated Water	1	1	20,894	1,645	10,447,000	1,645,000
Total	20,096	19,705	167,747	152,800		

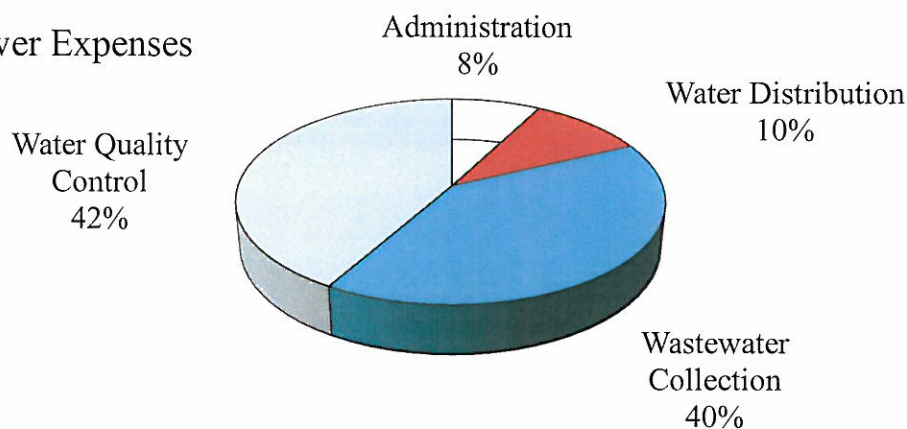
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 284 new connections.

Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 55.8% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

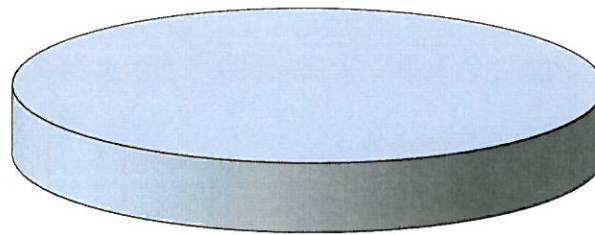
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2015.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
March 31, 2015 and 2014 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>
Cash and Investments	\$ 25,094,213	\$ 21,982,282
Receivables:		
Current Year Taxes	993,745	1,121,741
Delinquent Taxes (Net of Allowance of \$682,676)	-	-
Accounts (Net of Allowance of \$166,971)	1,013,659	991,097
Ambulance (Net of Allowance of \$0)	860,619	838,839
Municipal Court (Net of Allowance of \$0)	39,435	91,940
Due From Other Funds	290	417,407
Other Assets	-	2,640
Capital Assets (net of accumulated depreciation)	<u>321,912,487 *</u>	<u>311,570,708</u>
Total Assets	<u>\$ 349,914,448</u>	<u>\$ 337,016,654</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 291,431	\$ 236,732
Accrued Liabilities	1,752,734	1,540,769
Deferred Revenue	1,893,799	2,017,392
Noncurrent liabilities:		
Due within one year	10,082,575 *	10,151,541
Due in more than one year	<u>95,158,524 *</u>	<u>98,604,134</u>
Total Liabilities	<u>109,179,063</u>	<u>112,550,568</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	216,671,388 *	202,815,033
Reserved For Other Assets	-	2,640
Unassigned	<u>24,063,997</u>	<u>21,648,413</u>
Total Fund Balances	<u>240,735,385</u>	<u>224,466,086</u>
Total Liabilities And Fund Balances	<u>\$ 349,914,448</u>	<u>\$ 337,016,654</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Six Months
Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 3,217,677	\$ 2,837,253	\$ 30,002,396	\$ 27,618,689	\$ 35,829,595	\$ (5,827,199)	83.74%
License And Permits	215,888	94,129	906,552	447,755	1,352,823	(446,271)	67.01%
Grant Revenue	17,547	-	207,613	231,687	-	207,613	0.00%
Charges For Services	333,058	386,481	1,826,493	1,925,013	3,676,702	(1,850,209)	49.68%
Fines And Fees	158,321	142,200	1,408,364	1,297,935	2,219,529	(811,164)	63.45%
Interest Earnings	724	1,033	3,446	4,950	5,000	(1,554)	68.92%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	96,219	14,323	279,694	224,697	277,700	1,995	100.72%
Total Revenues	4,039,433	3,475,419	34,634,559	31,750,725	43,361,349	(8,726,790)	79.87%
EXPENDITURES:							
General Government	750,985	690,911	4,864,510	4,588,454	10,069,792	5,205,283	48.31%
Public Safety	2,004,105	1,977,205	12,937,965	12,446,990	25,856,354	12,918,389	50.04%
Public Works	274,558	299,907	2,137,513	1,717,751	3,463,589	1,326,077	61.71%
Community Development	229,026	242,345	1,514,785	1,494,526	3,949,468	2,434,682	38.35%
Total Expenditures	3,258,675	3,210,368	21,454,773	20,247,721	43,339,204	21,884,431	49.50%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	780,758	265,051	13,179,787	11,503,005	22,145		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	3,587,921	810,532	(810,532)	0.00%
Operating Transfers Out	(280,282)	(61,897)	(772,808)	(4,044,084)	(832,677)	(1,605,485)	92.81%
Total Other Financing Sources (Uses)	(280,282)	(61,897)	(772,808)	(456,164)	(22,145)	(2,416,017)	92.81%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	500,476	203,153	12,406,979	11,046,841	0		
FUND BALANCE							
BEGINNING	23,563,521	21,447,900	11,657,018	10,604,212	11,657,018		
ENDING	\$ 24,063,997	\$ 21,651,053	\$ 24,063,997	\$ 21,651,053	\$ 11,657,018		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 269,794	\$ 107,118	22,185,449	\$ 20,352,885	\$ 22,865,657	\$ (680,208)	97.03%
Taxes-Prior	2,862	8,502	143,378	101,773	175,160	(31,782)	81.86%
Gas Royalty Income	3,220	2,644	12,341	12,307	-	12,341	0.00%
Franchise Taxes	2,294,235	2,092,035	2,728,618	2,587,441	3,494,514.52	(765,896)	78.08%
Sales Taxes	625,149	615,095	4,754,221	4,354,858	9,001,104	(4,246,883)	52.82%
Mix Drink Taxes	-	-	85,611	75,948	118,000	(32,389)	72.55%
Delinquent P&I	22,418	11,859	92,779	133,476	175,160	(82,381)	52.97%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	3,217,677	2,837,253	30,002,396	27,618,689	35,829,595	(5,827,199)	83.74%
LICENSE & PERMITS							
Building Permits	185,996	70,622	700,176	318,870	1,150,563	(450,388)	60.86%
Other Lic/Permits	29,891	23,507	206,377	128,885	202,260	4,117	102.04%
Total License & Permits	215,888	94,129	906,552	447,755	1,352,823	(446,271)	67.01%
GRANT REVENUE	17,547	-	207,613	231,687	-	207,613	0.00%
CHARGES FOR SERVICES							
Sanitation	242,928	216,457	1,317,228	1,270,727	2,691,202	(1,373,973)	48.95%
Ambulance Services	90,130	82,968	492,048	471,826	957,000	(464,952)	51.42%
Fines & Fees-Engineering	-	87,056	17,217	182,460	28,500	(11,283)	60.41%
Total Charges For Services	333,058	386,481	1,826,493	1,925,013	3,676,702	(1,850,209)	49.68%
FINES & FEES							
Fines & Fees-Court	132,106	112,614	747,694	649,380	1,427,729	(680,034)	52.37%
Fines & Fees-Other	26,215	29,586	660,670	648,555	791,800	(131,130)	83.44%
Total Fines & Fees	158,321	142,200	1,408,364	1,297,935	2,219,529	(811,164)	63.45%
INTEREST EARNINGS	724	1,033	3,446	4,950	5,000	(1,554)	68.92%
MISCELLANEOUS							
Certificate Of Occupancy	540	960	4,140	4,020	6,000	(1,860)	69.00%
Mowing	920	271	7,020	4,331	-	7,020	0.00%
Sale Of Property	49,583	-	50,238	168	2,120	48,118	2369.74%
Zoning Fees	3,020	-	16,720	10,980	11,920	4,800	140.27%
Plat Fees	5,123	5,767	32,815	13,683	12,500	20,315	262.52%
Miscellaneous	37,033	7,325	168,761	191,514	245,160	(76,399)	68.84%
Total Miscellaneous	96,219	14,323	279,694	224,697	277,700	1,995	100.72%
Total Revenues	\$ 4,039,433	3,475,419	34,634,559	\$ 31,750,725	\$ 43,361,349	\$ (8,726,789)	79.87%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

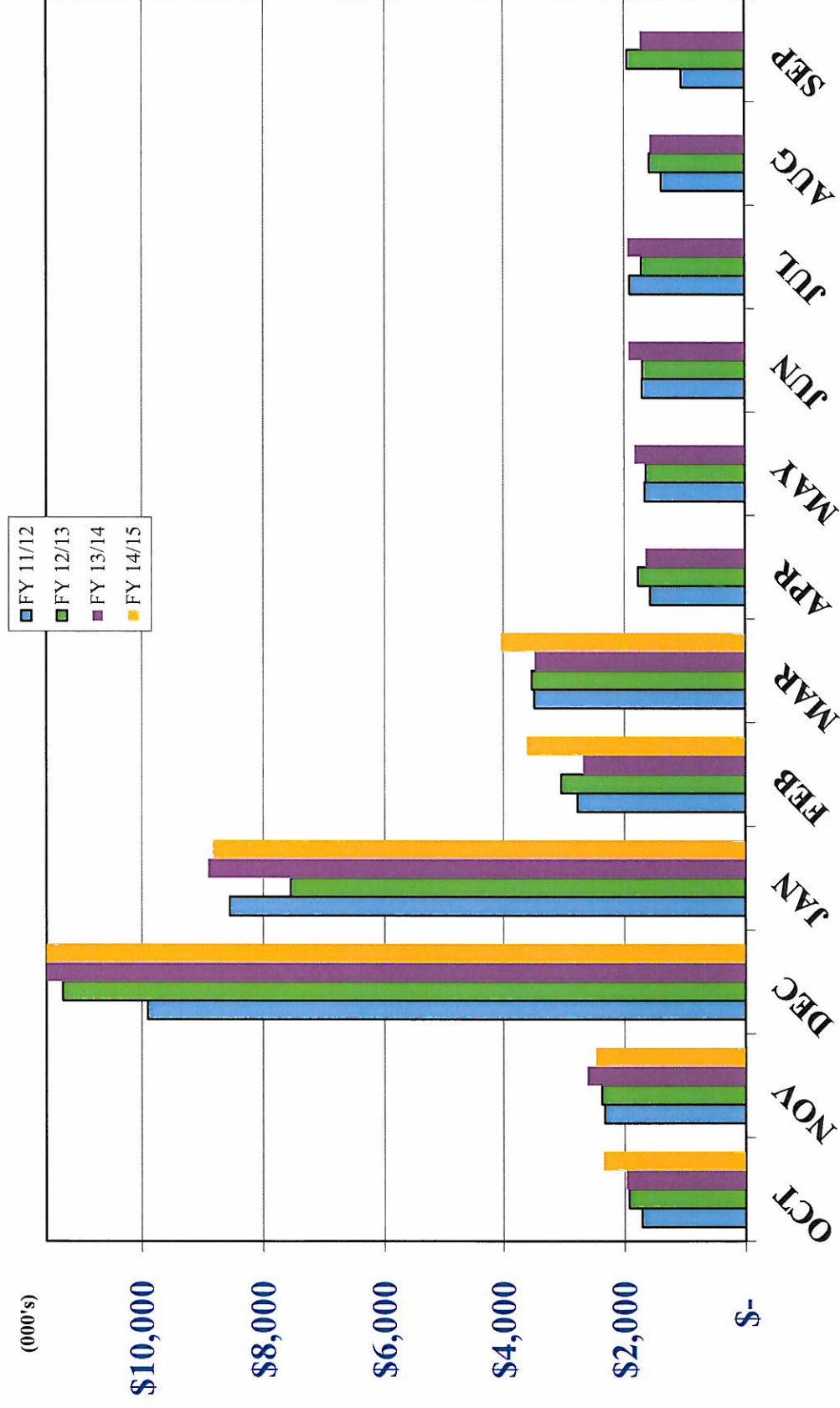
	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 6,137	\$ 4,055	26,841	\$ 32,561	\$ -	\$ (26,841)	0.00%
City Council	3,648	8,324	38,522	47,440	108,230	69,707	35.59%
Administration	60,552	49,143	394,142	363,720	705,000	310,858	55.91%
City Secretary	23,912	22,679	194,752	152,357	320,564	125,811	60.75%
Legal	70,659	18,665	395,452	184,076	531,319	135,868	74.43%
Human Resources	27,447	37,521	251,371	315,240	491,366	239,995	51.16%
Building Maintenance	61,461	62,636	432,273	391,974	1,008,144	575,871	42.88%
Finance	31,315	37,187	200,220	203,799	486,880	286,660	41.12%
Accounting	19,134	22,170	191,579	157,336	442,424	250,845	43.30%
Purchasing	5,846	5,191	38,372	40,328	81,431	43,058	47.12%
Tax Collection	-	4,115	255,284	248,409	273,800	18,516	93.24%
Sanitation	182,378	187,057	908,745	893,318	2,127,335	1,218,590	42.72%
Information Technology	67,962	49,638	290,826	393,947	733,794	442,968	39.63%
Budget	5,427	5,879	37,169	37,870	86,783	49,615	42.83%
Planning Administration	61,374	63,357	393,549	390,198	833,152	439,603	47.24%
Planning	127	28	757	48	-	(757)	0.00%
Planning/Zoning Comm	2,358	596	5,700	3,575	9,519	3,819	59.88%
Engineering	34,531	27,905	237,853	195,648	386,148	148,294	61.60%
Board of Adjustments	245	2	401	711	3,135	2,734	12.80%
Historic Landmark	-	122	194	256	4,563	4,368	4.26%
Development Services	86,474	84,639	570,506	535,642	1,436,206	865,700	39.72%
Total	750,985	690,911	4,864,510	4,588,454	10,069,792	5,205,283	48.31%
PUBLIC SAFETY							
Public Safety Administration	44,831	46,735	306,182	292,489	631,746	325,565	48.47%
Police Administration	89,397	85,525	776,253	816,295	1,606,331	830,079	48.32%
Communications	211,488	137,684	1,188,892	908,309	2,382,865	1,193,973	49.89%
Patrol	412,042	440,907	2,629,319	2,746,405	5,742,677	3,113,358	45.79%
CID And Narcotics	202,334	158,524	1,321,265	1,079,812	2,265,872	944,606	58.31%
Crime Prevention	-	-	500	-	-	(500)	0.00%
K-9 Unit	15,822	16,080	107,194	109,654	231,101	123,906	46.38%
COPS	15,855	22,128	109,120	121,804	253,454	144,334	43.05%
Municipal Court	40,648	52,125	293,425	292,188	615,645	322,220	47.66%
Training	13,742	21,340	52,340	33,938	167,273	114,933	31.29%
Animal Control	41,924	50,714	272,451	289,180	599,594	327,143	45.44%
CVE Traffic Enforcement	20,256	20,344	120,824	124,521	260,218	139,394	46.43%
Traffic Enforcement	28,554	31,276	206,636	200,568	414,836	208,200	49.81%
Park Patrol	13,168	-	75,063	-	160,031	84,968	46.91%
Police Grant Expenditures	5,848	2,337	114,246	159,020	-	(114,246)	0.00%
Fire Administration	61,321	65,913	389,645	501,951	815,639	425,994	47.77%
Fire Prevention	56,384	58,946	322,776	374,451	682,701	359,925	47.28%
Emergency Management	5,176	70	42,423	21,264	35,974	(6,449)	117.93%
Fire Operations	725,316	766,559	4,609,411	4,375,142	8,990,397	4,380,986	51.27%
Total	2,004,105	1,977,205	12,937,965	12,446,990	25,856,354	12,918,389	50.04%
PUBLIC WORKS							
Street Maintenance	204,543	157,867	1,681,028	1,282,511	2,391,474	710,445	70.29%
Traffic Control	70,014	142,040	456,484	435,240	1,072,116	615,631	42.58%
Total	274,558	299,907	2,137,513	1,717,751	3,463,589	1,326,077	61.71%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

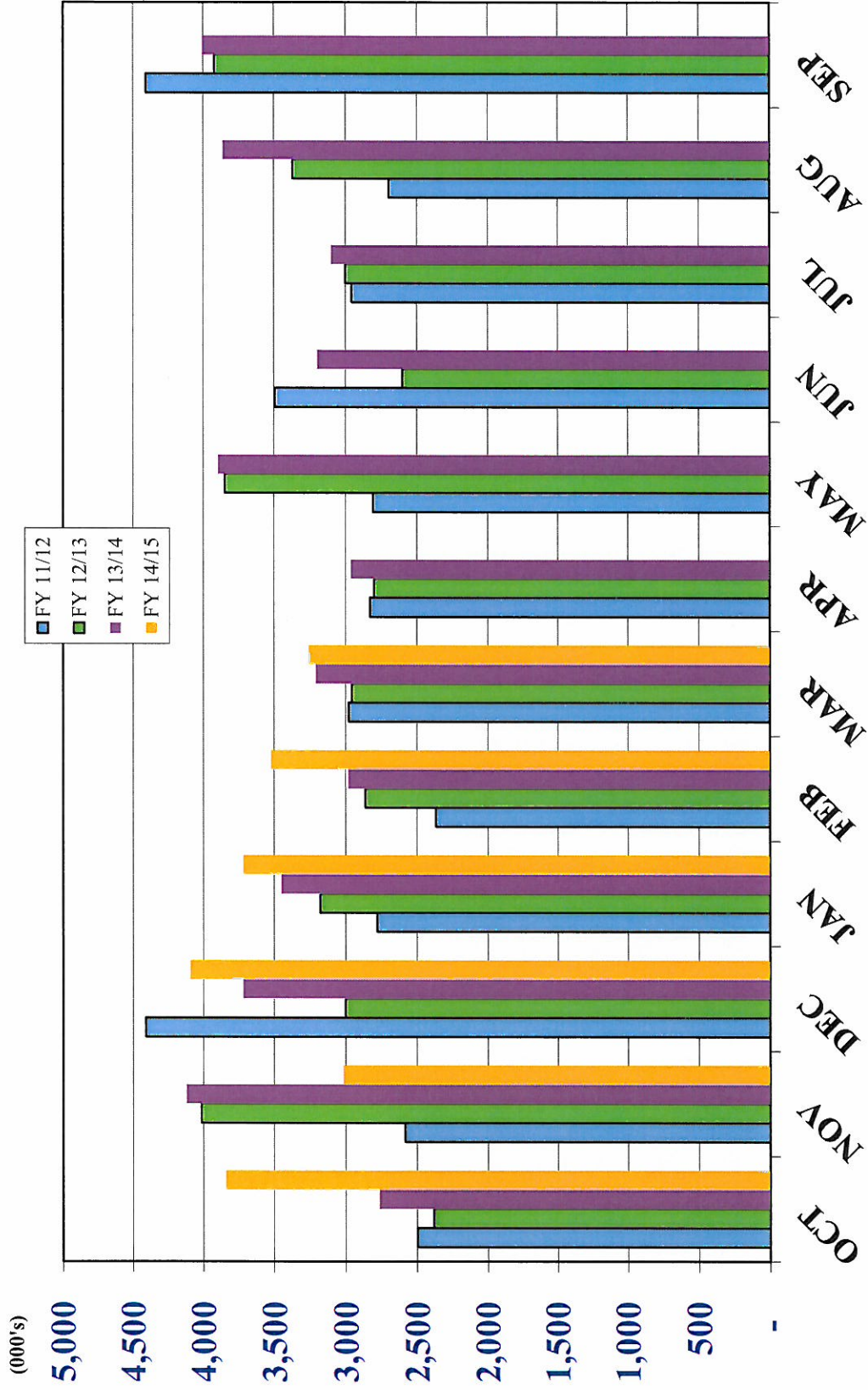
	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	111,180	135,623	775,206	760,821	2,060,948	1,285,742	37.61%
Communications & Marketing	22,604	18,736	164,894	134,885	389,740	224,846	42.31%
Family Counseling	521	510	5,958	6,188	-	(5,958)	0.00%
Senior Citizens	16,516	16,917	117,516	114,069	254,493	136,977	46.18%
Cultural Services	20,404	6,193	99,036	66,887	247,259	148,224	40.05%
Library	57,801	64,366	352,175	411,675	997,027	644,852	35.32%
Total	229,026	242,345	1,514,785	1,494,526	3,949,468	2,434,682	38.35%
TOTAL EXPENDITURES	\$ 3,258,675	\$ 3,210,368	21,454,773	\$ 20,247,721	\$ 43,339,204	\$ 21,884,431	49.50%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	780,758	265,051	13,179,787	11,503,005	22,145		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	3,536,555	-	-	0.00%
Premiums on Bonds Issued	-	-	-	51,366	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	3,587,921	810,532	(810,532)	0.00%
TRANSFERS OUT							
Land	-	58,675	72,950	3,602,020	-	72,950	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment	-	-	23,830	-	-	(23,830)	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	3,222	379,254	390,771	(420,158)	(40,905)	-90.26%
Economic Incentives	280,282	-	280,282	-	(192,965)	87,317	-145.25%
Bond Issuance Costs	-	-	-	27,395	-	-	0.00%
Discounts on Bonds Issued	-	-	-	23,899	-	-	0.00%
Reserve/Contingency	-	-	16,491	-	(219,553)	(236,044)	-7.51%
Total Other Financing Uses	280,282	61,897	772,808	4,044,084	(832,677)	(140,512)	-92.81%
Total Other Financing Sources (Uses)	(280,282)	(61,897)	(772,808)	(456,164)	(22,145)	(951,044)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	500,476	203,154	12,406,979	11,046,841	0		
UNRESERVED FUND BALANCE							
BEGINNING	23,563,521	21,447,899	11,657,018	10,604,212	11,657,018		
ENDING	\$ 24,063,997	21,651,053	24,063,997	\$ 21,651,053	\$ 11,657,018		

General Fund - Total Revenues



CITY OF MANFIELD

General Fund - Total Expenditures

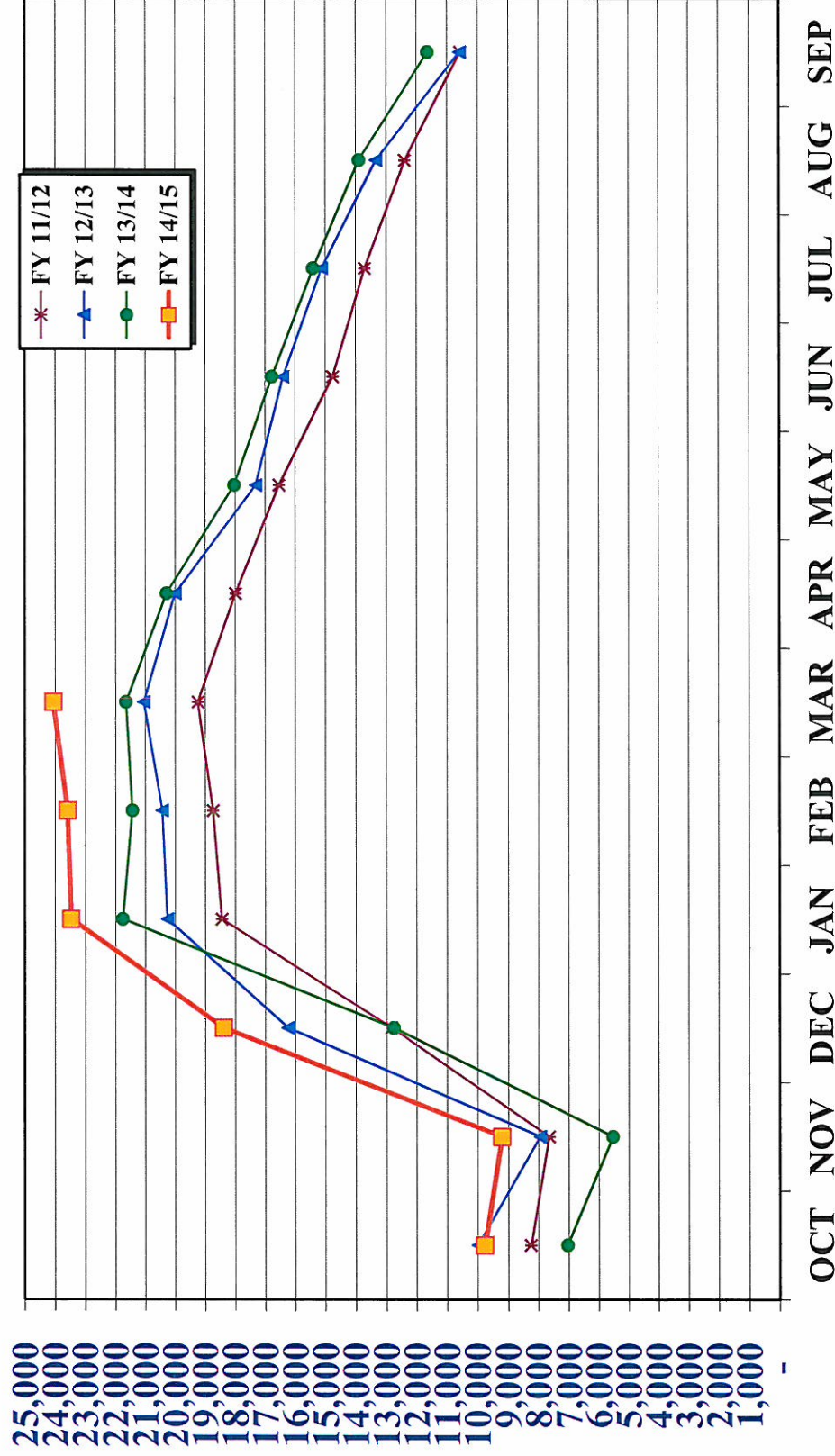




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
March 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 12,891,953	\$ 1,008,756
Due From Other Funds	8,167	
Total Assets	<u>\$ 12,900,121</u>	<u>\$ 1,008,756</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,157,560	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>1,157,560</u>	<u>-</u>
 FUND BALANCES:		
Fund Balance	6,743,206	1,178,139
Excess Revenues Over Expenditures	<u>4,999,354</u>	<u>(169,383)</u>
Total Fund Balances	<u>11,742,560</u>	<u>1,008,756</u>
Total Liabilities And Fund Balances	<u>\$ 12,900,121</u>	<u>\$ 1,008,756</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	429	-	1,963	242
Total Revenues	429	-	1,963	242
<u>EXPENDITURES:</u>				
General Government	550	-	2,608	169,625
Total Expenditures	550	-	2,608	169,625
Excess Of Revenues Over (Under) Expenditures	(121)	-	(646)	(169,383)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	4,445,000	-
Premium on Bonds Issued	-	-	623,009	-
Discounts on Bonds Issued	-	-	(28,268)	-
Payment to Refunded Bond Escrow Agent	-	-	(39,741)	-
Total Other Financing Sources (Uses)	-	-	5,000,000	-
Net Change in Fund Balances	(121)	-	4,999,354	(169,383)
FUND BALANCE, BEGINNING	11,742,681	1,008,756	6,743,206	1,178,139
FUND BALANCE, ENDING	<u>\$ 11,742,560</u>	<u>\$ 1,008,756</u>	<u>\$ 11,742,560</u>	<u>\$ 1,008,756</u>

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
March 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 3,538	\$ -
Construction in Progress	-	-
Total Assets	<u>\$ 3,538</u>	<u>\$ -</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,538	-
Excess Revenues Over Expenditures	-	-
Total Fund Balances	<u>3,538</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 3,538</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
General Government	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	3,538	-	3,538	-
FUND BALANCE, ENDING	<u>\$ 3,538</u>	<u>\$ -</u>	<u>\$ 3,538</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 325,056	\$ 654,741
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 386,283</u>	<u>\$ 715,968</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	<u>10,758</u>	<u>5,755</u>
Total Liabilities	<u>10,758</u>	<u>5,755</u>
 FUND BALANCES:		
Fund Balance	582,400	848,639
Excess Revenues Over Expenditures	<u>(206,875)</u>	<u>(138,425)</u>
Total Fund Balances	<u>375,526</u>	<u>710,214</u>
 Total Liabilities And Fund Balances	<u>\$ 386,283</u>	<u>\$ 715,968</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	725	-
Interest Income	16	19	108	180
Total Revenues	16	19	834	180
<u>EXPENDITURES:</u>				
Administrative Services	12,808	12,390	110,703	80,408
Contractual Services	63,540	19,567	97,006	58,197
Other Equipment	-	-	-	-
Total Expenditures	76,348	31,958	207,709	138,605
Excess Of Revenues Over (Under) Expenditures	(76,332)	(31,939)	(206,875)	(138,425)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(76,332)	(31,939)	(206,875)	(138,425)
FUND BALANCE, BEGINNING	451,858	742,152	582,400	848,639
FUND BALANCE, ENDING	\$ 375,526	\$ 710,214	\$ 375,526	\$ 710,214

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 859,475	\$ 602,351
Accounts Receivable	-	-
Total Assets	<u>\$ 859,475</u>	<u>\$ 602,351</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accrued Liabilities	\$ 5,269	\$ 4,289
Total Liabilities	<u>5,269</u>	<u>4,289</u>
 FUND BALANCES:		
Fund Balance	817,845	600,695
Excess Revenues Over Expenditures	<u>36,361</u>	<u>(2,633)</u>
Total Fund Balances	<u>854,206</u>	<u>598,062</u>
 Total Liabilities And Fund Balances	<u>\$ 859,475</u>	<u>\$ 602,351</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ -	\$ 31,477	\$ 179,340	\$ 174,257	\$ 509,020	\$ (329,680)	35.23%
Miscellaneous Income	-	-	-	-	-	-	0.00%
Total Revenues	-	31,477	179,340	174,257	509,020	(329,680)	35.23%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	730	798	6,477	10,585	30,505	(24,028)	21.23%
Kiwanis Club of Mansfield	-	2,500	2,500	2,500	2,500	-	100.00%
Mansfield Rotary Club	28,500	-	28,500	-	28,500	-	100.00%
Texas 76ers Pro Event	-	-	19,000	18,000	19,000	-	100.00%
Rockin 4th of July	-	-	-	-	16,000	(16,000)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	480	-	46,064	3,500	(3,500)	0.00%
Mansfield Tourism	12,416	14,772	81,502	96,741	254,515	(173,013)	32.02%
Sunrise Rotary	-	-	-	-	20,000	(20,000)	0.00%
Pickled Mansfield Society	-	-	-	-	26,000	(26,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	5,000	(5,000)	0.00%
Mansfield 125 Wurst Fest	-	-	-	-	12,500	(12,500)	0.00%
Farr Best Theater - Christmas Performances	5,000	3,000	5,000	3,000	5,000	-	100.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	8,000	(8,000)	0.00%
Total Expenditures	46,646	21,551	142,979	176,890	433,020	(290,041)	33.02%
Excess Of Revenues Over (Under) Expenditures	(46,646)	9,926	36,361	(2,633)			
FUND BALANCE, BEGINNING	900,852	588,136	817,845	600,695			
FUND BALANCE, ENDING	\$ 854,206	\$ 598,062	\$ 854,206	\$ 598,062			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Six Months Ended March 31, 2015 and 2014 (Unaudited)

	Budgeted Request	FY15 Amount To Date	Available Budget	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 509,020	\$ 179,340	\$ 329,680	35.23%
Total Revenues	509,020	179,340	329,680	35.23%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	30,505	6,477	24,028	21.23%
Kiwanis Club of Mansfield	2,500	2,500	-	100.00%
Mansfield Rotary Club	28,500	28,500	-	100.00%
Texas 76ers Pro Event	19,000	19,000	-	100.00%
Rockin 4th of July	16,000	-	16,000	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	0.00%
Discover Historic Mansfield - Painted Pianos	3,500	-	3,500	0.00%
Mansfield Tourism	254,515	81,502	173,013	32.02%
Sunrise Rotary	20,000	-	20,000	0.00%
Pickled Mansfield Society	26,000	-	26,000	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	0.00%
Mansfield 125/Wurst Fest	12,500	-	12,500	0.00%
Farr Best Theatre - Christmas Performances	5,000	5,000	-	100.00%
Farr Best Theatre - Winter/Spring Performances	8,000	-	8,000	0.00%
Total Expenditures	433,020	142,979	290,041	33.02%
Budgeted Reserve	\$ 76,000	\$ 36,361	\$ 39,639	2.21%

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2015	\$ 823,114
Plus: FY2015 Cash Collections	179,340
Less: FY2015 Cash Expenditures	(142,979)
Cash Balance as of March 31, 2015	859,475
Remaining Hotel/Motel Occupancy Funds to Collect	329,680
Remaining Hotel/Motel Occupancy Funds to Expend	(290,041)
Projected Cash Balance at September 30, 2015	\$ 899,114

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
March 31, 2015 and 2014 (Unaudited)

<u>ASSETS:</u>	<u>2015</u>	<u>2014</u>
Cash And Investments	\$ 9,958,385	\$ 7,735,975
Receivables:		
Accounts	684,174	371,266
Prepays	-	-
Total Assets	<u>\$ 10,642,559</u>	<u>\$ 8,107,241</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 362,003	\$ 126,082
Due to Other Funds	-	200,000
Other Liabilities	67,980	57,974
Deferred Revenue	<u>88,578</u>	<u>53,607</u>
Total Liabilities	<u>518,561</u>	<u>437,662</u>
FUND BALANCES:		
Fund Balance	8,928,249	6,494,016
Excess Revenues Over (Under)		
Expenditures	<u>1,195,749</u>	<u>1,175,562</u>
Total Fund Balances	<u>10,123,998</u>	<u>7,669,578</u>
Total Liabilities And Fund Balances	<u>\$ 10,642,559</u>	<u>\$ 8,107,241</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 209,384	\$ 203,917	\$ 1,757,969	\$ 1,555,643	\$ 3,253,269	\$ (1,495,300)	54.04%
Contributions	-	475	500	2,016	-	500	0.00%
Interest Earnings	360	417	1,845	1,660	3,000	(1,155)	61.51%
Other Income	4,031	3,840	5,045	6,199	102,644	(97,600)	4.91%
MAC Revenue	88,163	90,292	271,677	596,102	337,356	(65,679)	80.53%
Lease Royalties	33,336	6,252	181,683	163,225	831,024	-	21.86%
Park Land Dedication Revenue	353,500	68,750	505,000	322,500	-	505,000	0.00%
Total Revenues	688,774	373,943	2,723,719	2,647,345	4,527,293	(1,154,233)	60.16%
EXPENDITURES:							
Administration	123,460	81,781	689,853	586,175	1,002,885	(313,032)	68.79%
Athletic Complex	24,593	35,322	143,456	141,518	357,350	(213,895)	40.14%
Rose Park	19,762	15,911	136,329	118,529	386,573	(250,244)	35.27%
Oliver Nature Park	22,921	22,801	153,809	217,331	673,100	(519,291)	22.85%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	36,851	42,705	266,734	262,660	777,638	(510,904)	34.30%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	217,278	-	1,315,746	(1,098,468)	16.51%
Quadrant 4	-	-	21,034	132,000	-	21,034	0.00%
Non-Departmental	-	1,019	376	5,651	-	376	0.00%
Total Expenditures	227,587	199,539	1,628,869	1,463,864	4,513,293	(2,884,424)	36.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	461,187	174,404	1,094,850	1,183,481	14,000	1,730,190	7820.36%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	(66)	100,899	(7,919)	(14,000)	114,899	-720.71%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(66)	100,899	(7,919)	(14,000)	114,899	-720.71%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	461,187	174,338	1,195,749	1,175,562			
FUND BALANCE, BEGINNING	9,662,811	7,495,240	8,928,249	6,494,016			
FUND BALANCE, ENDING	\$ 10,123,998	\$ 7,669,578	\$ 10,123,998	\$ 7,669,578			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
March 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 7,022,964	\$ 5,536,527
Accounts Receivable	311,562	306,823
Restricted Assets:		
Cash and Investments, Projects	833,565	4,029,606
Fixed Assets (net of accumulated depreciation)	16,254,686	8,852,279
Deferred Issuance Cost	-	260,515
Total Assets	<u>\$ 24,422,777</u>	<u>\$ 18,985,750</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,747	\$ 2,470
Accrued Liabilities	62,244	59,447
Retainage Payable	424,500	124,144
Bonds Payable	11,355,000	11,755,000
Unamortized Discounts on Bonds	(154,470)	(113,564)
Unamortized Premiums	190,190	20,567
Contract Commitments	3,895,505 *	2,025,135
Total Liabilities	<u>15,775,716</u>	<u>13,873,199</u>
NET ASSETS:		
Restricted	833,565	4,029,606
Unassigned	7,813,496	1,082,945
Total Net Assets	<u>8,647,061</u>	<u>5,112,551</u>
Total Liabilities & Net Assets	<u>\$ 24,422,777</u>	<u>\$ 18,985,750</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 312,575	\$ 307,548	\$ 2,377,110	\$ 2,177,429
Gas Royalties	-	1,553	1,347	1,692
Intergovernmental	939,242	-	939,242	-
Miscellaneous	-	225	-	6,074
Total Operating Revenues	1,251,817	309,325	3,317,699	2,185,195
OPERATING EXPENDITURES:				
Administration	42,986	48,652	306,381	317,779
Promotions	2,732	3,767	33,819	46,988
Retention	-	-	9,813	5,000
Development Plan	-	-	1,275	1,325
Projects	126,943	1,628,265	1,944,639	3,651,346
Depreciation	259 *	259 *	1,522 *	1,522
Total Operating Expenditures	172,921	1,680,944	2,297,450	4,023,959
OPERATING INCOME	1,078,896	(1,371,618)	1,020,249	(1,838,764)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	264	327	1,348	1,638
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(244,935)	(295,798)
Total Nonoperating Revenue	264	327	(243,587)	(294,160)
INCOME BEFORE OPERATING TRANSFERS	1,079,160	(1,371,291)	776,663	(2,132,924)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	(87)	(14,051)	(10,504)
CHANGE IN NET ASSETS	1,079,160	(1,371,378)	762,612	(2,143,428)
NET ASSETS, BEGINNING	7,567,902	6,483,929	11,779,954	9,281,114
NET ASSETS, PROJECTS	- **	-	(3,895,505) **	(2,025,135)
NET ASSETS, ENDING	\$ 8,647,061	\$ 5,112,551	\$ 8,647,061	\$ 5,112,551

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,641,837	\$ 2,307,014
Receivables:		
Current Year Taxes	504,330	581,521
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Prepays	<u>-</u>	<u>9,500</u>
Total Assets	<u>\$ 3,146,167</u>	<u>\$ 2,898,035</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ 655	\$ 4,042
Deferred Revenue	<u>504,330</u>	<u>581,521</u>
Total Liabilities	<u>504,986</u>	<u>585,563</u>
 FUND BALANCES:		
Fund Balance	855,768	596,140
Excess Revenues Over Expenditures	<u>1,785,414</u>	<u>1,716,332</u>
Total Fund Balances	<u>2,641,182</u>	<u>2,312,472</u>
 Total Liabilities And Fund Balances	<u>\$ 3,146,167</u>	<u>\$ 2,898,035</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 149,078	\$ 68,245	\$ 11,378,744	\$ 10,994,285	\$ 11,935,833	\$ (557,089)	95.33%
Recoveries	-	-	-	50,972	-	-	0.00%
Interest Income	49	42	96	145	-	96	0.00%
Total Revenues	149,127	68,288	11,378,840	11,045,402	11,935,833	(556,993)	95.33%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,450,000	7,895,000	7,965,000	(515,000)	93.53%
Interest	-	-	2,440,214	1,941,255	3,970,833	(1,530,619)	61.45%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	155,800	111,802	-	155,800	0.00%
Fiscal Charges	-	-	12,999	11,825	-	12,999	0.00%
Total Expenditures	-	-	10,059,013	9,959,881	11,935,833	(1,876,820)	84.28%
Excess Of Revenues Over (Under) Expenditures	149,127	68,288	1,319,827	1,085,520			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	11,700,000	7,081,831			
Premium on Bonds Issued	-	-	1,773,891	192,313			
Discounts on Bonds Issued	-	-	(68,304)	(33,333)			
Payment to Refunded Bond Escrow Agent	-	-	(12,940,000)	(6,610,000)			
Total Other Financing Sources (Uses)	-	-	465,587	630,811			
Net Change in Fund Balances	149,127	68,288	1,785,414	1,716,332			
FUND BALANCE, BEGINNING	2,492,055	2,244,184	855,768	596,140			
FUND BALANCE, ENDING	\$ 2,641,182	\$ 2,312,472	\$ 2,641,182	\$ 2,312,472			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 606,839</u>	<u>\$ 654,538</u>
Total Assets	<u><u>\$ 606,839</u></u>	<u><u>\$ 654,538</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Interest Payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCES:</u>		
Fund Balance	207,380	255,082
Excess Revenues Over (Under) Expenditures	<u>399,459</u>	<u>399,456</u>
Total Fund Balances	<u>606,839</u>	<u>654,538</u>
Total Liabilities And Fund Balances	<u><u>\$ 606,839</u></u>	<u><u>\$ 654,538</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,190	\$ 103,631	\$ 619,141	\$ 621,786	\$ 1,238,283	\$ (619,142)	50.00%
Interest Income	-	-	-	9,744	-	-	0.00%
Total Revenues	103,190	103,631	619,141	631,530	1,238,283	(619,142)	50.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	805,000	(805,000)	0.00%
Interest And Fiscal Charges	-	-	219,683	232,074	433,283	(213,600)	50.70%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	219,683	232,074	1,238,283	(1,018,600)	17.74%
Excess Of Revenues Over (Under) Expenditures	103,190	103,631	399,459	399,456			
FUND BALANCE, BEGINNING	503,649	550,907	207,380	255,082			
FUND BALANCE, ENDING	<u>\$ 606,839</u>	<u>\$ 654,538</u>	<u>\$ 606,839</u>	<u>\$ 654,538</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 20,997,086	\$ 11,107,631
Projects In Process		
Current Year	1,577,938	3,515,164
Prior Year	<u>12,587,193</u>	<u>6,328,791</u>
Total Assets	<u>\$ 35,162,217</u>	<u>\$ 20,951,586</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 133,318
Deposits	926,349	576,349
Retainage Payable	166,692	258,186
Other Liabilities	<u>17,412</u>	<u>14,998</u>
Total Liabilities	<u>1,257,234</u>	<u>982,851</u>
 <u>FUND BALANCES:</u>		
Fund Balance	21,468,431	12,324,345
Excess Revenues Over (Under)		
Expenditures	<u>12,436,552</u>	<u>7,644,390</u>
Total Fund Balance	<u>33,904,983</u>	<u>19,968,735</u>
Total Liabilities And Fund Balance	<u>\$ 35,162,217</u>	<u>\$ 20,951,586</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Recoveries	\$ 32,075	\$ 45,048	\$ 595,365	\$ 811,651
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	279,325	55,455	988,395	249,688
Interest Income	594.99	495	2,952	1,950
Total Revenues	311,996	100,997	1,586,713	1,063,288
EXPENDITURES:				
Administrative	33,595	32,893	245,160	219,037
Street Improvements	-	-	-	-
Total Expenditures	33,595	32,893	245,160	219,037
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	278,401	68,104	1,341,553	844,251
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	9,715,000	6,800,000
Bond Issuance Costs	-	-	(82,768)	(52,674)
Premiums on Bond Issuance	-	-	1,527,148	98,766
Discounts on Bond Issuance	-	-	(64,381)	(45,952)
Total Other Financing Sources (Uses)	-	-	11,095,000	6,800,140
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	278,401	68,104	12,436,552	7,644,390
FUND BALANCE, BEGINNING	33,626,582	19,900,631	21,468,431	12,324,345
FUND BALANCE, ENDING	\$ 33,904,983	\$ 19,968,735	\$ 33,904,983	\$ 19,968,735

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,664,589</u>	<u>\$ 5,522,376</u>
Total Assets	<u><u>\$ 1,664,589</u></u>	<u><u>\$ 5,522,376</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds		217,407
Retainage Payable	<u>101,937</u>	<u>6,638</u>
Total Liabilities	<u>101,937</u>	<u>224,045</u>
 FUND BALANCE:	3,035,174	430,489
Excess Revenues Over (Under)		
Expenditures	<u>(1,472,522)</u>	<u>4,867,842</u>
Total Fund Balance	<u>1,562,652</u>	<u>5,298,331</u>
Total Liabilities And Fund Balance	<u><u>\$ 1,664,589</u></u>	<u><u>\$ 5,522,376</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Interest Income	\$ 74	\$ 166	\$ 400	\$ 295
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	74	166	400	295
EXPENDITURES:				
Administration	-	37,356	-	37,461
Police	-	-	-	-
Fire Station	6,186	132,768	20,050	135,696
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	59,710	7,500
Tactical Training Range	150,368	-	1,120,827	50,550
Dispatch Expansion	1,123	-	272,335	11,351
Total Expenditures	157,677	170,124	1,472,922	242,558
Excess Revenues Over (Under) Expenditures	(157,603)	(169,959)	(1,472,522)	(242,263)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	5,110,000
Bond Issuance Costs	-	-	-	(39,583)
Premiums on Bond Issuance	-	-	-	74,220
Discounts on Bond Issuance	-	-	-	(34,532)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	5,110,105
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(157,603)	(169,959)	(1,472,522)	4,867,842
FUND BALANCE, BEGINNING	1,720,255	5,468,290	3,035,174	430,489
FUND BALANCE, ENDING	\$ 1,562,652	\$ 5,298,331	\$ 1,562,652	\$ 5,298,331

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,248,137</u>	<u>\$ 1,486,593</u>
Total Assets	<u>\$ 1,248,137</u>	<u>\$ 1,486,593</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	1,222,776	(71,500)
Excess Revenues Over Expenditures	<u>25,361</u>	<u>1,558,093</u>
Total Fund Balance	<u>1,248,137</u>	<u>1,486,593</u>
 Total Liabilities And Fund Balance	<u>\$ 1,248,137</u>	<u>\$ 1,486,593</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	-	50,970
Interest Income	-	23	18	39
Total Revenues	-	23	18	51,009
EXPENDITURES:				
Administration	-	-	-	183
Information Services	174	4,869	174	20,425
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	242,204
Animal Control	-	-	39,497	-
Parks Department	63,537	-	93,350	-
Senior Citizens	-	-	50,243	-
Library	-	-	-	-
Fire	40,062	-	1,256,669	144,238
Police Department	182,959	-	289,724	22,494
Total Expenditures	286,733	4,869	1,729,658	429,544
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(286,733)	(4,845)	(1,729,639)	(378,536)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,710,000	1,936,614
Bond Issuance Costs	-	-	(20,146)	(15,347)
Premium on Bond Issuance	-	-	73,405	34,174
Discounts on Bond Issuance	-	-	(8,259)	(18,813)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,755,000	1,936,628
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(286,733)	(4,845)	25,361	1,558,093
FUND BALANCE, BEGINNING	1,534,869	1,491,438	1,222,776	(71,500)
FUND BALANCE, ENDING	\$ 1,248,137	\$ 1,486,593	\$ 1,248,137	\$ 1,486,593

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,112	\$ 16,112
Total Assets	<u>\$ 14,112</u>	<u>\$ 16,112</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:	16,212	1,202,754
Excess Revenues Over Expenditures	<u>(2,100)</u>	<u>(1,186,641)</u>
Total Fund Balance	<u>14,112</u>	<u>16,112</u>
Total Liabilities And Fund Balance	<u>\$ 14,112</u>	<u>\$ 16,112</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	34	-	520
Total Revenues	-	34	-	520
EXPENDITURES:				
Administration	-	-	-	3,964
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	310,087	2,100	1,183,197
Total Expenditures	-	310,087	2,100	1,187,161
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(310,052)	(2,100)	(1,186,641)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(310,052)	(2,100)	(1,186,641)
FUND BALANCE, BEGINNING	14,112	326,165	16,212	1,202,754
FUND BALANCE, ENDING	\$ 14,112	\$ 16,112	\$ 14,112	\$ 16,112

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,000,287	\$ 22,686,303
Receivables:		
Accounts (net of allowance of \$853,952)	3,835,921	3,472,412
Inventory	546,227	219,499
Restricted Assets:		
Cash and Investments	16,798,455	15,844,533
Fixed Assets (net of accumulated depreciation)	162,791,920	152,410,038
Deferred Bond Issuance Cost	<u>-</u>	<u>772,115</u>
Total Assets	<u>\$ 197,972,809</u>	<u>\$ 195,404,900</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 73,091	\$ 11,128
Accrued Liabilities	328,475	285,207
Payable From Restricted Assets:		
Deposits	1,358,586	1,311,809
Bonds Payable-Current		
Accrued Interest	595,667	415,553
Accounts Payable	-	-
Accrued Liabilities	17,001	14,706
Retainage Payable	619,355	261,813
From Unrestricted Assets:		
Current	3,695,000	3,820,000
Long-Term, Net	44,990,428	48,444,594
Compensated Absences	<u>384,191</u>	<u>323,878</u>
Total Liabilities	<u>52,061,793</u>	<u>54,888,688</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	125,223,996	111,159,141
Reserved for Debt Service	5,680,950	5,602,951
Unreserved	<u>15,006,069</u>	<u>23,754,120</u>
Total Net Assets	<u>145,911,015</u>	<u>140,516,212</u>
Total Liabilities And Net Assets	<u>\$ 197,972,809</u>	<u>\$ 195,404,900</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,015,766	\$ 909,276	\$ 7,680,906	\$ 6,717,044	\$ 15,309,745	\$ (7,628,839)	50.17%
Sewer Service	701,601	652,546	4,688,500	4,189,257	9,861,287	(5,172,787)	47.54%
Water Penalties	34,879	40,236	262,474	293,531	556,502	(294,029)	47.16%
Water Taps	-	-	3,185	3,680	12,058	(8,873)	26.41%
Meter Set Fee	5,550	4,163	44,100	26,013	90,810	(46,710)	48.56%
Utility Miscellaneous	6,979	8,245	49,857	48,688	70,000	(20,143)	71.22%
Restore Service Fee	8,175	6,455	54,308	70,489	93,954	(39,646)	57.80%
Sewer Tap	-	-	1,270	1,650	4,000	(2,730)	31.75%
Water Impact Fees	101,500	54,600	646,260	404,230	700,000	(53,740)	92.32%
Sewer Impact Fees	60,973	38,779	378,487	241,266	400,000	(21,513)	94.62%
Pretreatment Fees	-	-	44,574	11,270	100,000	(55,426)	44.57%
Other Income	6,532	62,263	114,571	143,988	139,478	(24,908)	82.14%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 1,941,954	\$ 1,776,562	13,968,491	\$ 12,151,105	\$ 27,337,834	\$ (13,369,342)	51.10%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	46,432	36,357	286,026	239,685	733,065	(447,039)	39.02%
Billing And Collection	51,651	52,659	383,691	368,217	876,375	(492,684)	43.78%
Meter Reading/Repairs	49,511	71,451	335,363	520,424	841,184	(505,821)	39.87%
Water Distribution	74,561	62,404	485,482	380,408	824,766	(339,284)	58.86%
Wastewater Collection	903,566	438,311	3,462,688	2,719,167	6,432,892	(2,970,204)	53.83%
Water Treatment	191,937	562,251	3,385,570	3,204,999	7,813,875	(4,428,305)	43.33%
Water Quality	26,824	8,426	147,125	71,427	169,215	(22,090)	86.95%
Laboratory Services	7,717	6,571	54,102	46,588	106,329	(52,227)	50.88%
Water Demand Management	9,796	8,246	54,648	49,329	124,991	(70,343)	43.72%
Depreciation	239,592	235,095	1,407,016	1,382,948	-	1,407,016	0.00%
Total Operating Expenses	1,601,587	1,481,772	10,001,711	8,983,192	17,922,692	(7,920,981)	55.80%
OPERATING INCOME (LOSS)	340,367	294,790	3,966,781	3,167,913	9,415,142	(5,448,361)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(9,521)	(2,434)	(62,251)	(10,098)	(473,387)	411,136	13.15%
Interest Revenue	1,531	1,869	7,564	12,531	6,021	1,543	125.62%
Interest And Fiscal Charges	(197,060)	(207,776)	(1,334,501)	(1,249,946)	(8,676,449)	7,341,948	15.38%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(205,050)	(208,341)	(1,389,188)	(1,247,513)	(9,143,814)	7,754,626	15.19%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	135,317	86,449	2,577,592	1,920,399	271,328	2,306,265	949.99%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(1,530)	(183,436)	(185,559)	(271,328)	87,892	67.61%
Net Operating Transfers	-	(1,530)	(183,436)	(185,559)	(271,328)	87,892	67.61%
CHANGE IN NET ASSETS	135,317	84,919	2,394,156	1,734,840	0	2,394,156	
NET ASSETS BEGINNING	145,775,699	140,431,293	143,516,859	138,781,371	143,516,859	-	
NET ASSETS ENDING	\$ 145,911,015	\$ 140,516,212	145,911,015	\$ 140,516,212	\$ 143,516,859	\$ 2,394,156	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

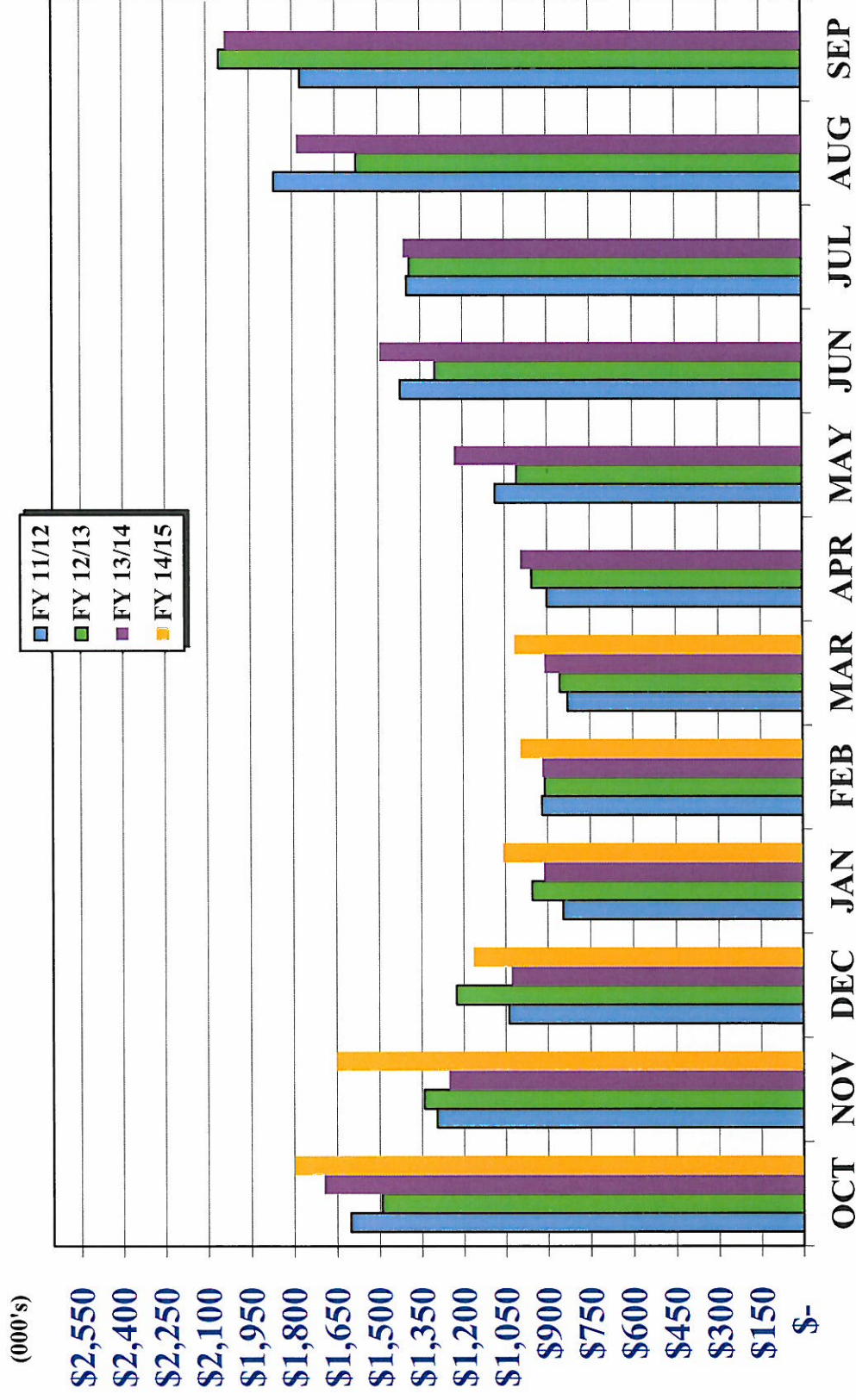
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2014, the City achieved a 1.73 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2015 the revised bond coverage ratio is projected at 1.47.



CITY OF MANSFIELD

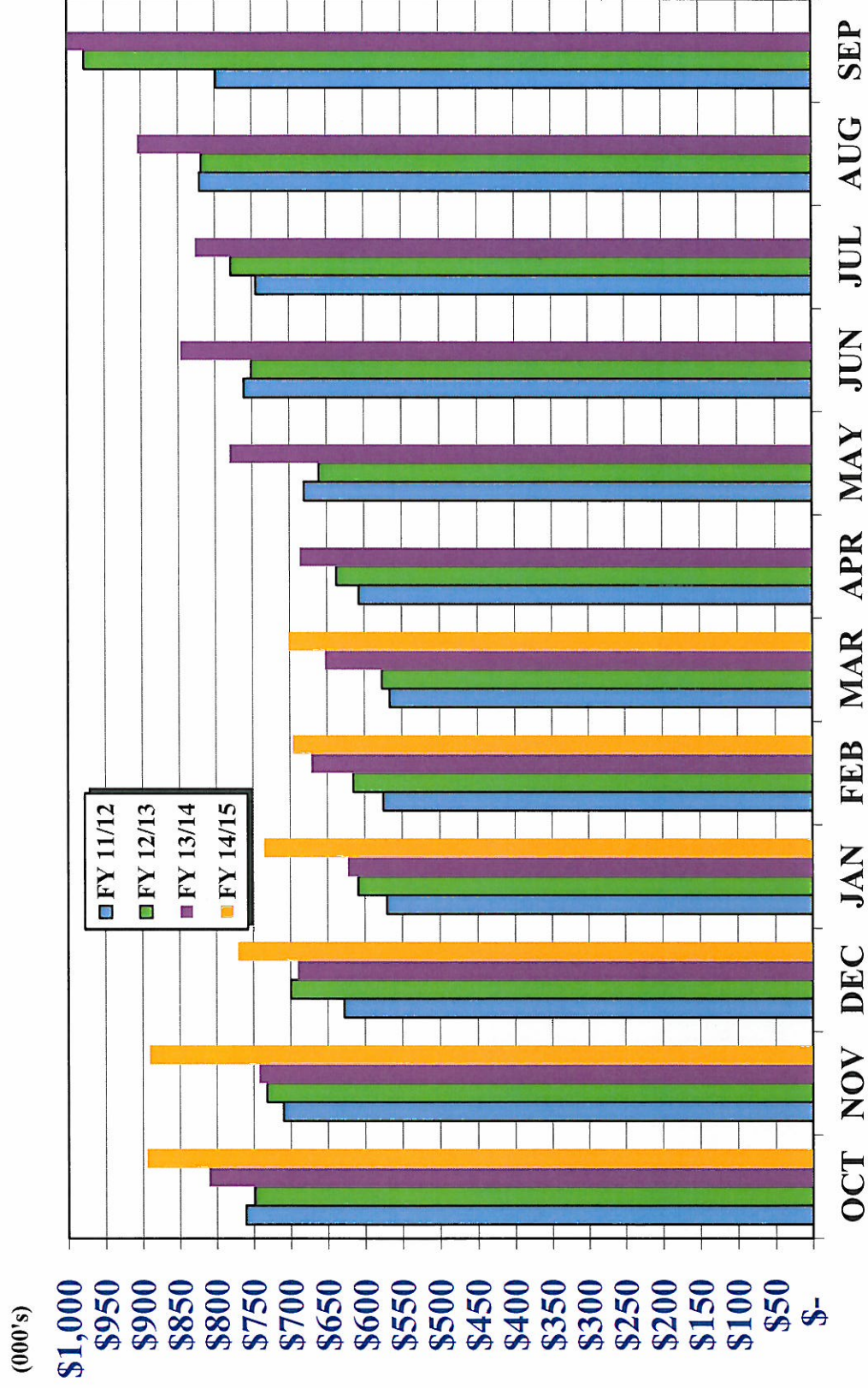
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

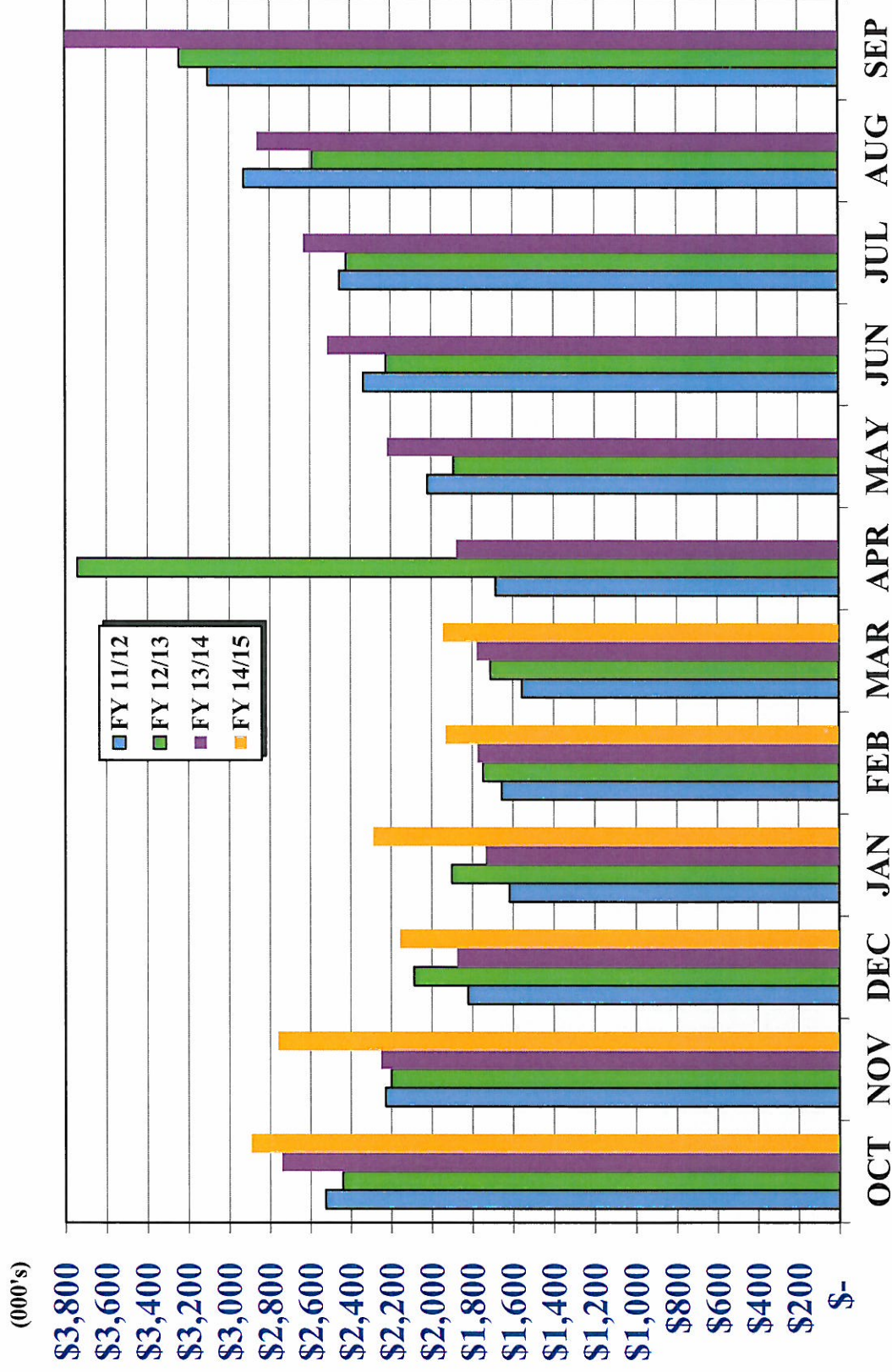
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



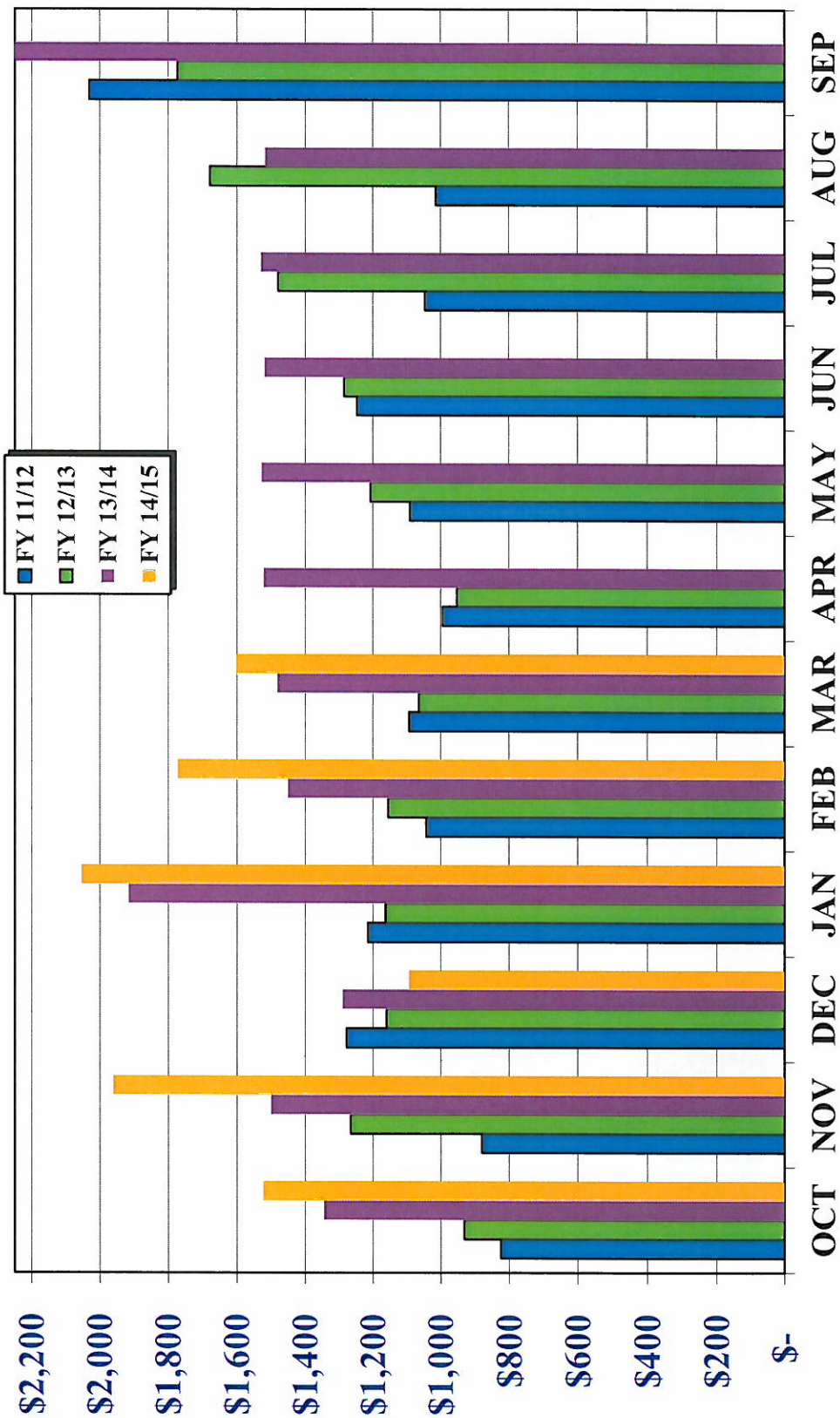


MANFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 218,591	\$ 241,471
Receivables:		
Accounts	198,528	334,269
Inventory	24,940	19,923
Restricted Assets:		
Cash And Investments	40,848	693,715
Fixed Assets (net of accumulated depreciation)*	6,789,274 *	6,865,154
Deferred Issuance Cost	<u>-</u>	<u>29,250</u>
 Total Assets	 <u>\$ 7,272,181</u>	 <u>\$ 8,183,782</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 7,943	\$ 9,509
Accrued Liabilities	549,357	475,304
Payable From Restricted Assets:		
Inmate Trust	18,170	100,270
General Obligation Debt Payable:		
Bonds Payable-Current	30,000	-
Accrued Interest	2,311	6,896
Long-Term	620,407	1,154,203
Compensated Absences	<u>537,658</u>	<u>518,930</u>
Total Liabilities	<u>1,765,847</u>	<u>2,265,112</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,347,919	5,937,020
Unreserved	<u>158,415</u>	<u>(18,350)</u>
Total Net Assets	<u>5,506,334</u>	<u>5,918,670</u>
Total Liabilities And Net Assets	<u>\$ 7,272,181</u>	<u>\$ 8,183,782</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 717,215	\$ 785,137	\$ 4,410,511	\$ 4,703,430	\$ 9,594,384	\$ (5,183,873)	45.97%
Salary Reimbursement	9,993	14,632	71,807	53,177	90,395	(18,589)	79.44%
Miscellaneous	-	-	-	3,748	-	-	0.00%
Transportation	753	5,708	8,482	8,475	12,000	(3,518)	70.69%
Commissary Sales	17,798	26,260	127,242	151,910	255,534	(128,292)	49.79%
Telephone Commission	15,530	17,037	79,734	77,290	167,000	(87,266)	47.74%
Total Operating Revenues	761,289	848,773	4,697,776	4,998,030	10,119,313	(5,421,537)	46.42%
OPERATING EXPENSES:							
Administration	18,767	19,230	139,916	129,128	278,800	(138,884)	50.19%
Operations	542,509	518,603	3,603,584	3,564,433	7,479,162	(3,875,577)	48.18%
Support	76,046	74,203	401,156	267,201	973,587	(572,431)	41.20%
Food Service	29,091	57,440	230,808	260,250	522,583	(291,775)	44.17%
Medical Service	39,877	53,330	215,837	239,411	588,913	(373,075)	36.65%
Commissary	17,331	27,730	107,624	128,711	255,534	(147,910)	42.12%
Depreciation	22,503	21,407	132,114	126,079	-	132,114	0.00%
Total Operating Expenses	746,123	771,944	4,831,040	4,715,213	10,098,579	(5,267,539)	47.84%
OPERATING INCOME (LOSS)	15,166	76,829	(133,264)	282,817	20,734	(153,999)	-642.72%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	25	-	129	23,850	26,094	(25,965)	0.49%
Other Expenses	(80)	-	(80)	-	(46,828)	46,749	0.17%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(4,424)	(6,551)	(26,541)	(39,303)	(574,269)	547,728	4.62%
Net Nonoperating Revenues (Expenses)	(4,478)	(6,551)	(26,492)	(15,453)	(595,003)	568,511	4.45%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	10,687	70,279	(159,757)	267,364	(574,269)	414,512	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	574,269	(574,269)	0.00%
Net Operating Transfers	-	-	-	-	574,269	(574,269)	0.00%
CHANGE IN NET ASSETS	10,687	70,279	(159,757)	267,364	-	(159,757)	
NET ASSETS BEGINNING	5,495,647	5,848,392	5,666,091	5,651,307	5,666,091	-	
NET ASSETS ENDING	\$ 5,506,334	\$ 5,918,670	\$ 5,506,334	\$ 5,918,670	\$ 5,666,091	\$ (159,757)	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
March 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 1,692,414	\$ 1,524,523
Accounts Receivable	159,722	161,466
Restricted Assets:		
Cash and Investments	387,429	567,109
Fixed Assets (Net of accumulated depreciation)	6,824,658	6,872,251
Deferred charges	-	167,679
Total Assets	<u>\$ 9,064,223</u>	<u>\$ 9,293,028</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 267	\$ 534
Accrued Liabilities	11,090	6,740
Retainage Payable	-	25,077
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	24,562	26,112
Unamortized Discounts on Bonds	(280,424)	(308,221)
Unamortized Premiums on Bonds	61,971	68,444
Total Liabilities	<u>4,552,465</u>	<u>4,923,686</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,431,392	2,474,261
Reserved for Debt Service	239,586	267,556
Unrestricted	1,840,780	1,627,525
Total Net Assets	<u>4,511,758</u>	<u>4,369,343</u>
Total Liabilities And Net Assets	<u>\$ 9,064,223</u>	<u>\$ 9,293,028</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Six Months Ended March 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Drainage Fee	\$ 109,358	\$ 107,900	\$ 653,774	\$ 646,573
Total Operating Revenues	109,358	107,900	653,774	646,573
OPERATING EXPENSES:				
Administration	25,277	16,902	346,373	420,387
General Maintenance	3,962	27,102	119,386	181,519
Depreciation	9,788	8,920	57,493	52,643
Total Operating Expenses	39,027	52,923	523,252	654,548
OPERATING INCOME (LOSS)	70,331	54,978	130,521	(7,975)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	41	-	197	50
Other Income	175,405	24,056	176,537	112,533
Amortization	-	-	-	-
Interest and fiscal charges	(12,281)	(13,056)	(75,376)	(79,872)
Net Nonoperating Revenue	163,166	11,001	101,358	32,711
INCOME (LOSS) BEFORE OPERATING TRANSFERS	233,496	65,978	231,880	24,736
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	(108,639)	-
Net Operating Transfers	-	-	(108,639)	-
CHANGE IN NET ASSETS	233,496	65,978	123,240	24,736
NET ASSETS, BEGINNING	4,278,262	4,303,364	4,388,518	4,344,607
NET ASSETS, ENDING	\$ 4,511,758	\$ 4,369,343	\$ 4,511,758	\$ 4,369,343

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) FY 2014/2015	PERCENTAGE INCREASE (DECREASE) FY 2014/2015
OCTOBER	799,782.09	894,193.33	94,411.24	11.80%
NOVEMBER	635,872.04	731,291.17	95,419.13	15.01%
DECEMBER	679,735.14	736,202.87	56,467.73	8.31%
JANUARY	1,008,661.49	1,081,771.35	73,109.86	7.25%
FEBRUARY	607,806.21	678,190.00	70,383.79	11.58%
MARCH	613,646.15	623,124.87	9,478.72	1.54%
Subtotal	4,345,503.12	4,744,773.59	399,270.47	9.19%
APRIL	890,936.42			
MAY	756,847.78			
JUNE	708,976.43			
JULY	891,638.89			
AUGUST	726,066.73			
SEPTEMBER	718,976.75			
YTD TOTAL	9,038,946.12	4,744,773.59	(4,294,172.53)	-47.51%
BUDGET		8,983,103.80		
OVER/(UNDER) BUDGET		(4,238,330.21)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014
TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.58	368,101.44	28,233.86	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.08	311,562.44	4,739.36	1.54%
Subtotal	2,172,851.57	2,373,196.79	200,345.22	9.22%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.36			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.09	2,373,196.79	(2,146,376.30)	-47.49%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.57	368,101.44	28,233.87	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.07	311,562.44	4,739.37	1.54%
Subtotal	2,172,851.55	2,373,196.79	200,345.24	9.22%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.37			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.08	2,373,196.79	(2,146,376.29)	-47.49%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	1,599,964.17	1,788,386.69	188,422.52	11.78%
NOVEMBER	1,271,744.08	1,462,582.33	190,838.25	15.01%
DECEMBER	1,359,470.29	1,472,405.77	112,935.48	8.31%
JANUARY	2,017,322.98	2,163,542.70	146,219.72	7.25%
FEBRUARY	1,215,612.43	1,356,379.99	140,767.56	11.58%
MARCH	1,227,292.30	1,246,249.74	18,957.44	1.54%
Subtotal	8,691,406.25	9,489,547.22	798,140.97	9.18%
APRIL	1,781,872.86			
MAY	1,513,695.57			
JUNE	1,417,952.87			
JULY	1,783,277.79			
AUGUST	1,452,133.45			
SEPTEMBER	1,437,953.50			
YTD TOTAL	18,078,292.29	9,489,547.22	(8,588,745.07)	-47.51%
BUDGET		17,966,207.60		
OVER/(UNDER) BUDGET		(8,476,660.38)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2015.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 3/31/2015

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.002	446,253.53	446,253.53	446,253.53	446,253.53	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.002	446,253.53	446,253.53	446,253.53	446,253.53		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.061	1,211,684.80	1,211,684.80	1,211,684.80	1,211,684.80	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.061	1,318,834.70	1,318,834.70	1,318,834.70	1,318,834.70	N/A	1		1.99	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.061	3,084,353.17	3,084,353.17	3,084,353.17	3,084,353.17	N/A	1		4.66	15 - Street Construction
Nations Funds MM	MF0008	9/30/2014	0.061	3,201,209.02	3,201,209.02	3,201,209.02	3,201,209.02	N/A	1		4.83	92 - Utility Construction
Nations Funds MM	MF0008	10/25/1999	0.061	2,518,508.84	2,518,508.84	2,518,508.84	2,518,508.84	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.061	2,345,778.05	2,345,778.05	2,345,778.05	2,345,778.05	N/A	1		3.54	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	0.061	2,850,251.58	2,850,251.58	2,850,251.58	2,850,251.58	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.061	2,983,039.15	2,983,039.15	2,983,039.15	2,983,039.15	N/A	1		4.51	25 - Water & Sewer
Nations Funds MM	MF0008	8/31/2014	0.061	1,800,867.53	1,800,867.53	1,800,867.53	1,800,867.53	N/A	1		2.72	61 -TIF#1-South Pointe Project #1
Nations Funds MM	MF0008	10/25/1999	0.061	721,953.86	721,953.86	721,953.86	721,953.86	N/A	1		1.09	10 - Debt Services
Nations Funds MM	MF0008	7/1/2013	0.061	1,427,646.49	1,427,646.49	1,427,646.49	1,427,646.49	N/A	1		2.16	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.061	74,941.06	74,941.06	74,941.06	74,941.06	N/A	1		0.11	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.061	309,796.38	309,796.38	309,796.38	309,796.38	N/A	1		0.47	06 - Tree Mitigation
Sub Total / Average			0.061	23,848,864.63	23,848,864.63	23,848,864.63	23,848,864.63		1	0.00	36.02	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.060	5,619,752.05	5,619,752.05	5,619,752.05	5,619,752.05	N/A	1		8.49	25 - Water & Sewer
TexStar LGIP	TEXSTAR	8/31/2014	0.060	5,899,199.28	5,899,199.28	5,899,199.28	5,899,199.28	N/A	1		8.91	61 -TIF#1-South Pointe Project #1
TexStar LGIP	TEXSTAR	11/2/2012	0.060	3,402,139.91	3,402,139.91	3,402,139.91	3,402,139.91	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.060	4,756,112.32	4,756,112.32	4,756,112.32	4,756,112.32	N/A	1		7.18	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	1/8/2014	0.060	4,419,704.49	4,419,704.49	4,419,704.49	4,419,704.49	N/A	1		6.68	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.060	5,003,427.13	5,003,427.13	5,003,427.13	5,003,427.13	N/A	1		7.56	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.060	3,705,348.27	3,705,348.27	3,705,348.27	3,705,348.27	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	1/8/2014	0.060	425,579.98	425,579.98	425,579.98	425,579.98	N/A	1		0.64	35 - Tactical Training Range

TexStar LGIP	TEXSTAR	7/31/2013	0.060	550,558.60	550,558.60	550,558.60	550,558.60	N/A	1	0.83	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.060	650,631.62	650,631.62	650,631.62	650,631.62	N/A	1	0.98	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.060	75,108.41	75,108.41	75,108.41	75,108.41	N/A	1	0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.060	218,502.88	218,502.88	218,502.88	218,502.88	N/A	1	0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.060	225,011.55	225,011.55	225,011.55	225,011.55	N/A	1	0.34	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.060	2,444.00	2,444.00	2,444.00	2,444.00	N/A	1	0.00	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.060	2,004,770.72	2,004,770.72	2,004,770.72	2,004,770.72	N/A	1	3.03	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.060	2,203,977.50	2,203,977.50	2,203,977.50	2,203,977.50	N/A	1	3.33	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.060	800,863.34	800,863.34	800,863.34	800,863.34	N/A	1	1.21	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.060	950,493.10	950,493.10	950,493.10	950,493.10	N/A	1	1.44	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.060	1,003,522.90	1,003,522.90	1,003,522.90	1,003,522.90	N/A	1	1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.060	41,917,148.05	41,917,148.05	41,917,148.05	41,917,148.05		1	0.00	63.31
Total / Average			0.060	66,212,266.21	66,212,266.21	66,212,266.21	66,212,266.21		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 3/31/2015

[illegible]

LGIP	TEXSTAR	Investment Pool	11/2/2012	0.060	1,003,522.90	1,003,522.90	1,003,522.90	1,003,522.90	N/A	1	1.52
Sub Total / Average				0.060	1,078,463.96	1,078,463.96	1,078,463.96	1,078,463.96		1	0.00 1.63
25 - Water & Sewer											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.061	2,983,039.15	2,983,039.15	2,983,039.15	2,983,039.15	N/A	1	4.51
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	5,619,752.05	5,619,752.05	5,619,752.05	5,619,752.05	N/A	1	8.49
Sub Total / Average				0.061	8,602,791.20	8,602,791.20	8,602,791.20	8,602,791.20		1	0.00 12.99
27 - Revenue Bond Reserve											
Nations Funds MM	MF0008	Money Market	4/11/2012	0.061	2,850,251.58	2,850,251.58	2,850,251.58	2,850,251.58	N/A	1	4.30
Sub Total / Average				0.061	2,850,251.58	2,850,251.58	2,850,251.58	2,850,251.58		1	0.00 4.30
28 - Utility Construction Fund 28											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.061	1,318,834.70	1,318,834.70	1,318,834.70	1,318,834.70	N/A	1	1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	4,756,112.32	4,756,112.32	4,756,112.32	4,756,112.32	N/A	1	7.18
Sub Total / Average				0.061	6,074,947.02	6,074,947.02	6,074,947.02	6,074,947.02		1	0.00 9.17
31 - Animal Control Construction											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.060	950,493.10	950,493.10	950,493.10	950,493.10	N/A	1	1.44
Sub Total / Average				0.060	950,493.10	950,493.10	950,493.10	950,493.10		1	0.00 1.44
35 - Tactical Training Range											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.060	425,579.98	425,579.98	425,579.98	425,579.98	N/A	1	0.64
Sub Total / Average				0.060	425,579.98	425,579.98	425,579.98	425,579.98		1	0.00 0.64
38 - MEDC I&S Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	218,502.88	218,502.88	218,502.88	218,502.88	N/A	1	0.33
Sub Total / Average				0.060	218,502.88	218,502.88	218,502.88	218,502.88		1	0.00 0.33
39 - Economic Development											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.061	1,211,684.80	1,211,684.80	1,211,684.80	1,211,684.80	N/A	1	1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	3,705,348.27	3,705,348.27	3,705,348.27	3,705,348.27	N/A	1	5.60
Sub Total / Average				0.061	4,917,033.07	4,917,033.07	4,917,033.07	4,917,033.07		1	0.00 7.43
50 - TIF											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	650,631.62	650,631.62	650,631.62	650,631.62	N/A	1	0.98
Sub Total / Average				0.060	650,631.62	650,631.62	650,631.62	650,631.62		1	0.00 0.98
61 -TIF#1-South Pointe Project #1											
Nations Funds MM	MF0008	Money Market	8/31/2014	0.061	1,800,867.53	1,800,867.53	1,800,867.53	1,800,867.53	N/A	1	2.72
TexStar LGIP	TEXSTAR	Local Government Investment	8/31/2014	0.060	5,899,199.28	5,899,199.28	5,899,199.28	5,899,199.28	N/A	1	8.91

		Pool									
Sub Total / Average				0.061	7,700,066.81	7,700,066.81	7,700,066.81	7,700,066.81		1	0.00 11.63
81 - Street Construction 2012 Issue											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	2,004,770.72	2,004,770.72	2,004,770.72	2,004,770.72	N/A	1	3.03
Sub Total / Average				0.060	2,004,770.72	2,004,770.72	2,004,770.72	2,004,770.72		1	0.00 3.03
82 - Street Construction 2013 Issue											
Nations Funds MM	MF0008	Money Market	7/1/2013	0.061	1,427,646.49	1,427,646.49	1,427,646.49	1,427,646.49	N/A	1	2.16
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.060	550,558.60	550,558.60	550,558.60	550,558.60	N/A	1	0.83
Sub Total / Average				0.061	1,978,205.09	1,978,205.09	1,978,205.09	1,978,205.09		1	0.00 2.99
83 - 2014 Street Construction Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.060	4,419,704.49	4,419,704.49	4,419,704.49	4,419,704.49	N/A	1	6.68
Sub Total / Average				0.060	4,419,704.49	4,419,704.49	4,419,704.49	4,419,704.49		1	0.00 6.68
90 - Utility Construction Fund 90											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.060	2,203,977.50	2,203,977.50	2,203,977.50	2,203,977.50	N/A	1	3.33
Sub Total / Average				0.060	2,203,977.50	2,203,977.50	2,203,977.50	2,203,977.50		1	0.00 3.33
92 - Utility Constructon											
Nations Funds MM	MF0008	Money Market	9/30/2014	0.061	3,201,209.02	3,201,209.02	3,201,209.02	3,201,209.02	N/A	1	4.83
Sub Total / Average				0.061	3,201,209.02	3,201,209.02	3,201,209.02	3,201,209.02		1	0.00 4.83
Total / Average				0.060	66,212,266.21	66,212,266.21	66,212,266.21	66,212,266.21		1	0.00 100