

RESOLUTION NO. _____**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS
ADOPTING THE CITY'S INVESTMENT POLICY; APPROVING TRAINING FOR THE
CITY'S INVESTMENT OFFICER; APPROVING INVESTMENT POOLS; AND
APPROVING QUALIFIED BROKER DEALERS FOR ENGAGING IN INVESTMENT
TRANSACTIONS OF THE CITY**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to review its investment policy and investment strategies annually; and

WHEREAS, Section 2256.008 of the Public Funds Investment Act (the "Act") directs the Chief Financial Officer, treasurer, to attend at least one training session from an independent source approved by the governing body; and

WHEREAS, Section 2256.016 of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to authorize the investment pools the entity invests or engages in the investment of funds of the entity; and

WHEREAS, Section 2256.025 of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to annually review, revise, and adopt a list of qualified brokers to engage in investment transactions with the entity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS THAT:

SECTION 1.

That the City Council of the City of Mansfield, Texas has reviewed the Investment Policy and Investment Strategy and hereby adopts the Investment Policy as attached to this resolution.

SECTION 2.

That the City Council of the City of Mansfield, Texas acknowledges, approves, ratifies, and confirms the investment training provided to the City's Investment Officer from an independent source.

SECTION 3.

That the City Council of the City of Mansfield, Texas acknowledges, approves, ratifies and confirms the investment pools for investing the funds of the City.

SECTION 4.

That the City Council of the City of Mansfield, Texas acknowledges, approves, ratifies and confirms the list of qualified brokers/dealers for engaging in investment transactions of the City.

SECTION 5.

This resolution shall be effective immediately upon adoption.

PASSED AND APPROVED THIS 22ND DAY OF SEPTEMBER, 2014.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary