

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first six months of fiscal 2014. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Land purchases for public safety of \$3,536,555;
- Bond issuances of \$17,755,000 and refunding of \$6,710,000;
- Total debt payments of \$18,807,770 including two refundings of \$6,610,000;
- Completed construction of the Oliver Nature Park for a total cost of \$3,278,660;
- The beginning of the expansions and improvements –
 - Fire Station Number Two,
 - the Dispatch Center,
 - the Service Center,
 - the Animal Control Shelter;
 - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion

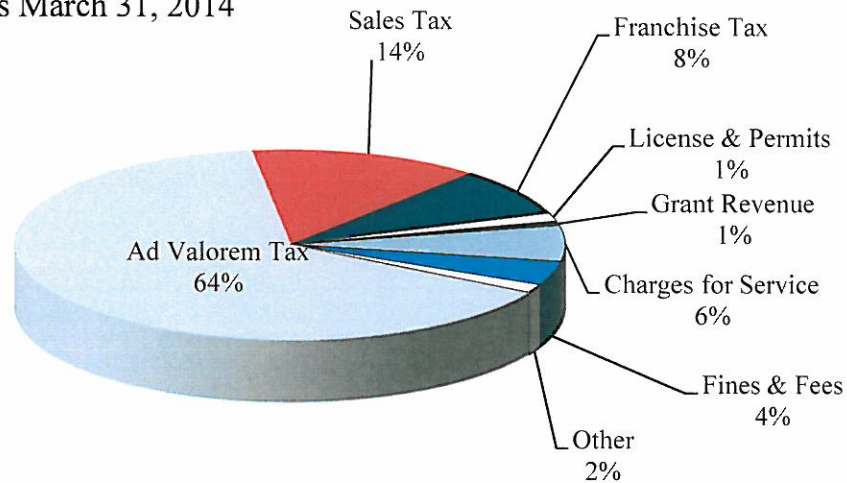
General Fund Financial Activity

General Fund assets are \$337,022,745; general fund liabilities are \$112,550,567 and general fund net assets are \$202,815,033. Unassigned reserves and general fund balance was \$21,654,505 as of March 31, 2014, slightly ahead of last year's fund balance.

Overall general fund revenue collected as of March 31, 2014 is 77% of anticipated collections, or 23% of the general fund revenue is yet to be collected. Expenses or Expenditures as of March 31, 2014 are in line with budgeted expectations or 49% of the expected budget expenditures have been spent as of March 31, 2014. It would appear that the City is doing well financially as of March 31, 2014, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating cost in the last six months of the fiscal year. As of March 31, 2014 the City's current net position is at expectations of estimated results.

General Fund Revenues

Allocation of Receipts as March 31, 2014



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead

City of Mansfield, Texas interim unaudited financial report for the six (6) month period ended March, 2014

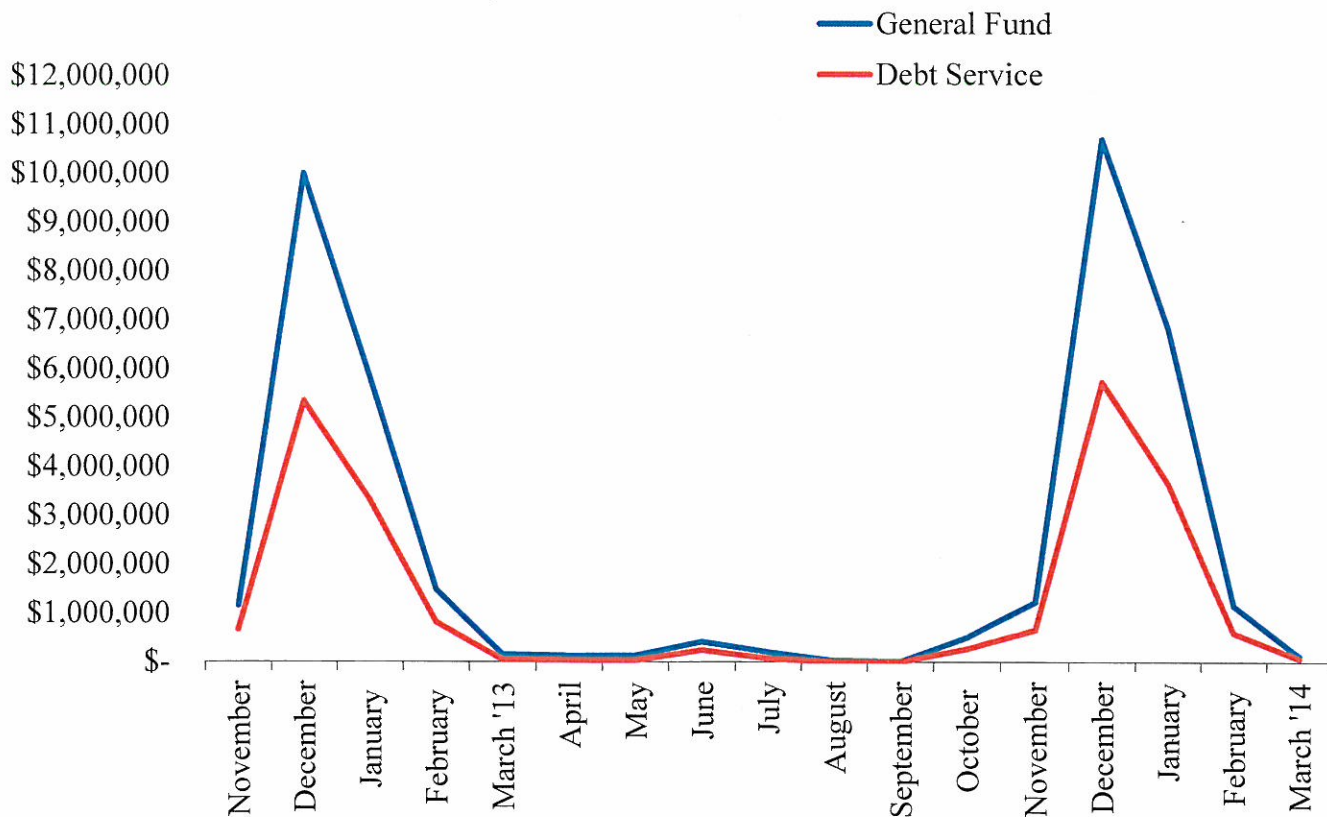
2014

of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through March 31, 2014 are \$20,454,658. Last year's collections were \$19,186,228 for the same period - a 6.61% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual property tax collections for debt service as of March 31, 2014 are \$10,994,285. For the same period last year, property tax collections for debt service were \$10,760,247 – increase of 2.18%.

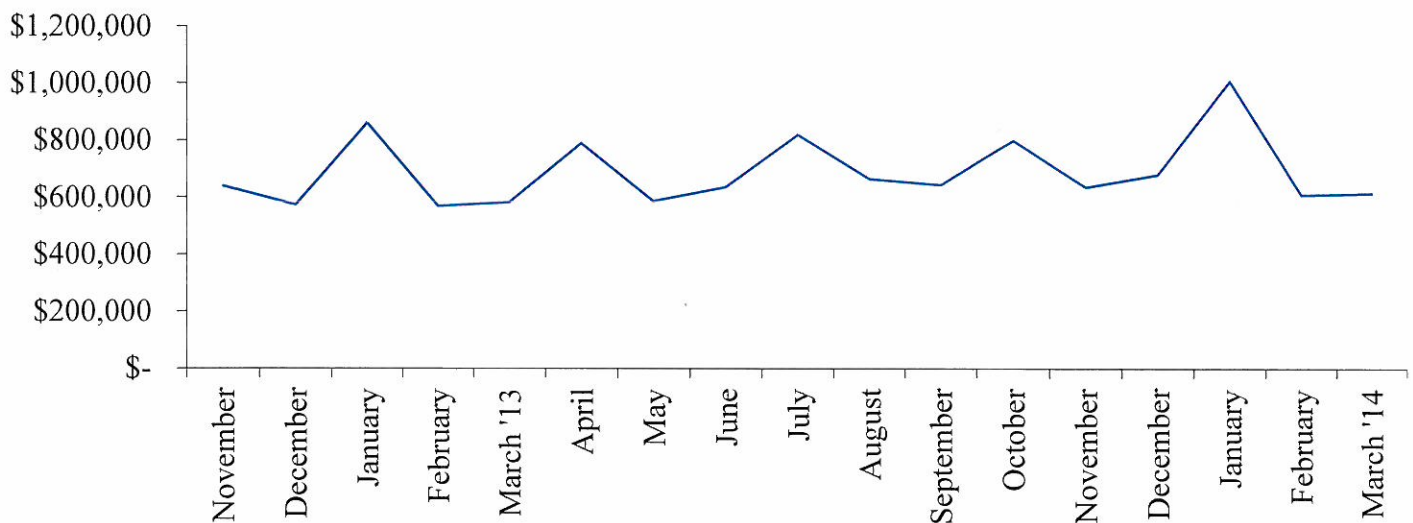
Ad Valorem Tax Collections by Month



Sales Tax

The City’s budgeted sales tax revenue is 21.2% of the total budgeted revenue for the City. Collections for the first six months amount to 49.84% of actual total collections for fiscal 2014. Sales tax per capita is approximately \$147. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period March 1, 2014 through March 31, 2014, total \$615,095 as compared to \$582,147 for the same period last year. This is an increase of 5.66% over the same period as last year.

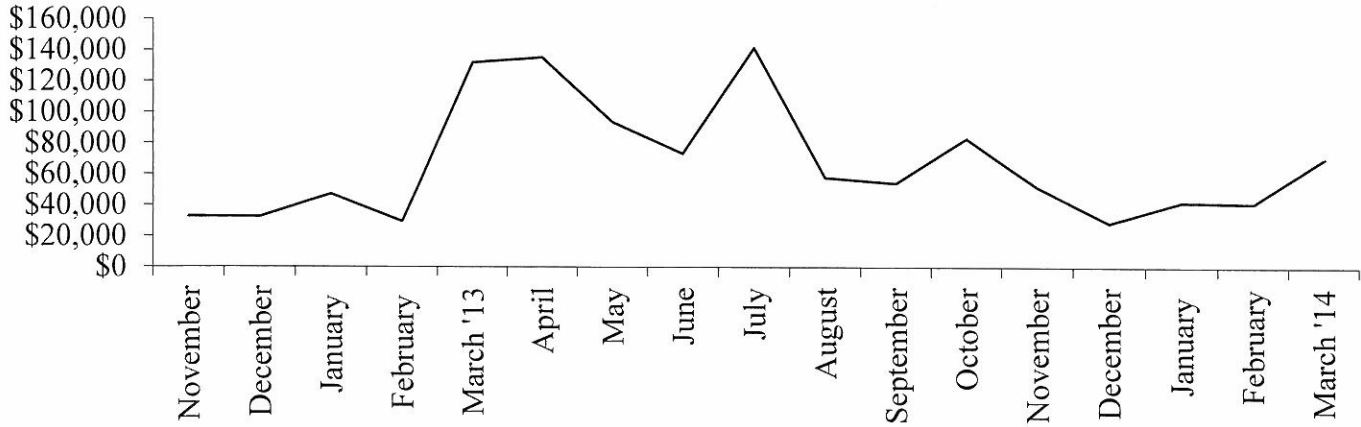
Sales Tax Collections



Building Permits

Building activity has remained constant and perhaps will ever slightly improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *up*. The expectations for building activity have been a point of concern because of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits decreased in March 2014 compared to March 2013. Permits for this period compared to the same period last year are \$70,622 and \$132,014 respectively, representing a decrease of \$61,392 or 46.50% over the same period last year.

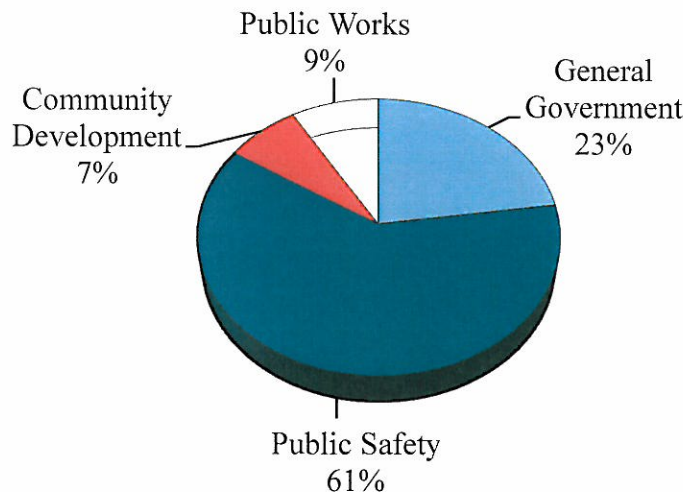
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$20,247,171 of its expected expenditures of \$41,375,118 or 48.94% of the City total operating budget. The majority of the City’s General Operating Fund is for the purposes of servicing the needs of the public’s safety. Almost \$24,200,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. Expenditures are at expectations as of March 31, 2014.

Budgeted Expenses

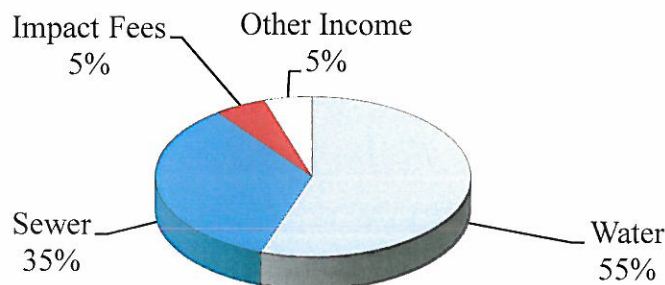


Water & Sewer Financial Activity

Water & Sewer assets are \$195,402,583, fund liabilities are \$54,888,687 and fund net assets are \$140,513,896. Unassigned reserves are \$23,751,804 as of March 31, 2014.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 90% of the total revenue collected to date; while 5% of the Fund’s revenue has been collected from impact fees. Currently the Fund has collected 46.38% of its Budgeted Revenue to date or \$12,151,195 of \$26,198,540 in Budgeted Revenue.

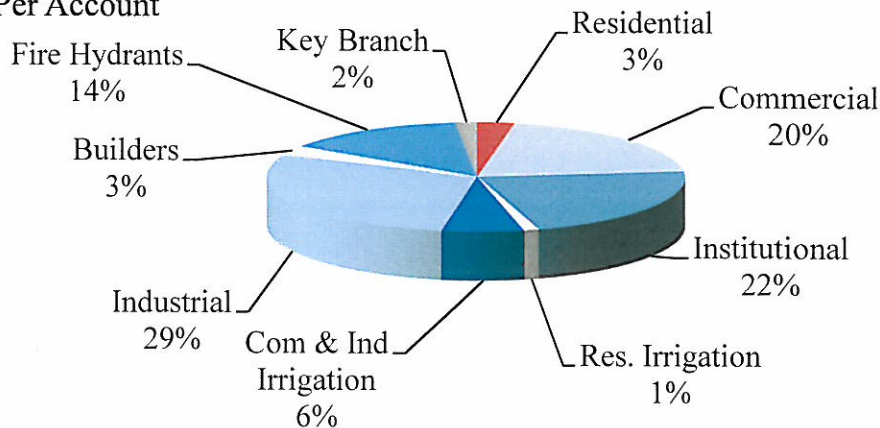
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmpt Per Acct	
	Mar '14	Mar '13	Mar '14	Mar '13	Mar '14	Mar '13
Residential	17,153	16,976	99,513	93,704	5,801	5,520
Commercial	604	585	24,598	21,739	40,725	37,161
Institutional	164	164	7,266	6,170	44,307	37,625
Residential Irrigation	887	880	2,013	1,640	2,269	1,863
Com & Ind Irrigation	599	588	7,623	10,612	12,726	18,047
Industrial	123	123	7,089	6,490	57,632	52,761
Builders	131	134	708	960	5,408	7,165
Fire Hydrants	32	17	912	1,010	28,506	59,435
Residential Key Branch	6	6	20	20	3,322	3,270
Bulk Untreated Water	5	5	1,417	2,640	283,400	528,000
Bulk Treated Water	1	1	1,645	436	1,645,000	436,000
Total	19,705	19,479	152,804	145,421		

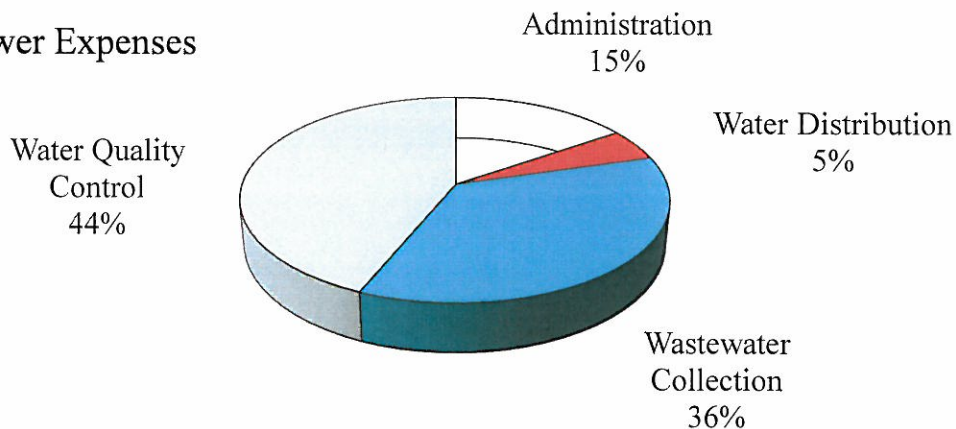
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 221 new connections.

Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 55.02% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

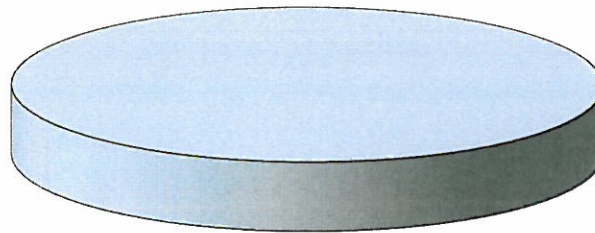
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2014.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
 March 31, 2014 and 2013 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2014</u>	<u>Fiscal 2013</u>
Cash and Investments	\$ 21,988,373	\$ 21,681,229
Receivables:		
Current Year Taxes	1,121,741	1,014,869
Delinquent Taxes (Net of Allowance of \$614,007)	-	-
Accounts (Net of Allowance of \$151,153)	991,097	908,061
Ambulance Receivable, Net	838,839	927,774
Municipal Court, Net	91,940	107,028
Due From Other Funds	417,407	-
Other Assets	2,640	86,107
Capital Assets (net of accumulated depreciation)	<u>311,570,708 *</u>	<u>310,529,627</u>
Total Assets	<u>\$ 337,022,745</u>	<u>\$ 335,254,695</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 236,732	\$ 210,418
Accrued Liabilities	1,540,769	1,404,483
Deferred Revenue	2,017,392	2,091,694
Noncurrent liabilities:		
Due within one year	10,151,541 *	9,407,690
Due in more than one year	<u>98,604,134 *</u>	<u>100,447,015</u>
Total Liabilities	<u>112,550,567</u>	<u>113,561,300</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	202,815,033 *	200,674,922
Reserved For Other Assets	2,640	86,107
Unassigned	<u>21,654,505</u>	<u>20,932,365</u>
Total Fund Balances	<u>224,472,178</u>	<u>221,693,394</u>
Total Liabilities And Fund Balances	<u>\$ 337,022,745</u>	<u>\$ 335,254,695</u>

* Current year presentation only, does not include current year depreciation expense.
 * Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
 *For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Six Months
 Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 2,837,253	\$ 2,846,009	\$ 27,618,689	\$ 25,865,939	\$ 34,095,485	\$ (6,476,797)	81.00%
License And Permits	94,129	156,233	447,755	477,173	1,233,179	(785,424)	36.31%
Grant Revenue	-	36,750	231,687	97,189	-	231,687	0.00%
Charges For Services	386,481	280,215	1,925,013	1,682,655	3,378,910	(1,453,897)	56.97%
Fines And Fees	142,200	162,564	1,299,759	1,392,720	2,271,200	(971,441)	57.23%
Interest Earnings	1,033	1,413	5,824	6,974	5,000	824	116.49%
Contributions	-	-	-	14,500	-	-	0.00%
Miscellaneous	14,323	42,520	227,541	189,530	134,300	93,241	169.43%
Total Revenues	3,475,419	3,525,705	31,756,267	29,726,679	41,118,074	(9,361,808)	77.23%
EXPENDITURES:							
General Government	690,911	765,888	4,588,454	4,521,738	10,199,552	5,611,098	44.99%
Public Safety	1,977,205	1,770,190	12,446,740	11,187,078	24,183,897	11,737,156	51.47%
Public Works	299,907	232,252	1,717,751	1,225,391	3,374,725	1,656,974	50.90%
Community Development	242,345	187,835	1,494,226	1,413,977	3,616,945	2,122,719	41.31%
Total Expenditures	3,210,368	2,956,166	20,247,171	18,348,184	41,375,118	21,127,948	48.94%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	265,051	569,539	11,509,097	11,378,496	(257,044)		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,587,921	-	810,532	(4,412,552)	0.00%
Land	(58,675)	-	(3,602,020)	-	-	-	-
Transfers, net	(3,222)	(500)	(442,065)	(931,482)	(553,488)	(995,553)	79.87%
Total Other Financing Sources (Uses)	(61,897)	(500)	(456,164)	(931,482)	257,044	(5,408,104)	79.87%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	203,154	569,039	11,052,933	10,447,013	0		
FUND BALANCE							
BEGINNING	21,453,991	20,449,433	10,604,212	10,571,459	10,604,212		
ENDING	\$ 21,657,145	\$ 21,018,472	\$ 21,657,145	\$ 21,018,472	\$ 10,604,212		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 107,118	\$ 143,153	\$ 20,352,885	\$ 19,065,409	\$ 21,353,504	\$ (1,000,619)	95.31%
Taxes-Prior	8,502	5,721	101,773	120,819	150,000	(48,227)	67.85%
Gas Royalty Income	2,644	1,847	12,307	6,763	41,860	(29,553)	29.40%
Franchise Taxes	2,092,035	2,099,766	2,587,441	2,558,886	3,501,210.56	(913,769)	73.90%
Sales Taxes	615,095	582,147	4,354,858	3,990,396	8,737,960	(4,383,102)	49.84%
Mix Drink Taxes	-	-	75,948	52,517	118,000	(42,052)	64.36%
Delinquent P& I	11,859	13,375	133,476	71,148	167,751	(34,275)	79.57%
Collection Costs	-	-	-	-	25,200	(25,200)	0.00%
Total Taxes	2,837,253	2,846,009	27,618,689	25,865,939	34,095,485	(6,476,797)	81.00%
LICENSE & PERMITS							
Building Permits	70,622	132,014	318,870	321,721	1,050,563	(731,693)	30.35%
Other Lic/Permits	23,507	24,219	128,885	155,452	182,616.00	(53,731)	70.58%
Total License & Permits	94,129	156,233	447,755	477,173	1,233,179	(785,424)	36.31%
GRANT REVENUE	-	36,750	231,687	97,189	-	231,687	0.00%
CHARGES FOR SERVICES							
Sanitation	216,457	208,046	1,270,727	1,225,227	2,450,410	(1,179,683)	51.86%
Ambulance Services	82,968	72,170	471,826	421,940	900,000	(428,174)	52.43%
Fines & Fees-Engineering	87,056	-	182,460	35,488	28,500	153,960	640.21%
Total Charges For Services	386,481	280,215	1,925,013	1,682,655	3,378,910	(1,453,897)	56.97%
FINES & FEES							
Fines & Fees-Court	112,614	142,587	649,380	771,282	1,388,700	(739,320)	46.76%
Fines & Fees-Other	29,586	19,978	650,379	621,438	882,500	(232,121)	73.70%
Total Fines & Fees	142,200	162,564	1,299,759	1,392,720	2,271,200	(971,441)	57.23%
INTEREST EARNINGS	1,033	1,413	5,824	6,974	5,000	824	116.49%
CONTRIBUTIONS	-	-	-	14,500	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	960	360	4,020	3,309	6,000	(1,980)	67.00%
Mowing	271	500	4,331	3,325	-	4,331	0.00%
Sale Of Property	-	-	168	3,974	-	168	0.00%
Zoning Fees	-	4,570	10,980	11,050	11,920	(940)	92.11%
Plat Fees	5,767	2,975	13,683	13,265	12,500	1,183	109.46%
Miscellaneous	7,325	34,115	194,358	154,607	103,880	90,479	187.10%
Total Miscellaneous	14,323	42,520	227,541	189,530	134,300	93,241	169.43%
Total Revenues	\$ 3,475,419	\$ 3,525,705	\$ 31,756,267	\$ 29,726,679	\$ 41,118,074	\$ (9,361,807)	77.23%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 4,055	\$ 136,272	\$ 32,561	\$ 193,291	\$ -	\$ (32,561)	0.00%
City Council	8,324	8,593	47,440	40,969	108,029	60,589	43.91%
Administration	49,143	51,439	363,720	353,846	661,336	297,616	55.00%
City Secretary	22,679	22,147	152,357	147,998	302,634	150,277	50.34%
Legal	18,665	19,915	184,076	213,647	588,941	404,866	31.26%
Human Resources	37,521	39,483	315,240	297,054	757,190	441,950	41.63%
Keep Mnsf Beautiful	-	-	-	-	-	-	0.00%
Building Maintenance	62,636	50,975	391,974	374,305	1,002,728	610,754	39.09%
Finance	37,187	32,962	203,799	190,495	471,640	267,841	43.21%
Accounting	22,170	12,695	157,336	121,269	435,361	278,025	36.14%
Purchasing	5,191	5,394	40,328	43,717	78,379	38,052	51.45%
Tax Collection	4,115	4,259	248,409	234,363	308,800	60,391	80.44%
Sanitation	187,057	171,448	893,318	855,918	2,054,203	1,160,885	43.49%
Information Technology	49,638	44,447	393,947	344,847	705,463	311,516	55.84%
Budget	5,879	5,236	37,870	37,369	83,733	45,863	45.23%
Planning Administration	63,357	53,716	390,198	362,849	803,838	413,640	48.54%
Planning	28	-	48	662	-	(48)	0.00%
Planning/Zoning Comm	596	374	3,575	4,181	9,519	5,944	37.56%
Engineering	27,905	19,997	195,648	134,446	354,875	159,226	55.13%
Board of Adjustments	2	115	711	1,025	3,135	2,424	22.67%
Historic Landmark	122	18	256	90	4,322	4,065	5.93%
Development Services	84,639	86,401	535,642	569,396	1,465,426	929,784	36.55%
Total	690,911	765,888	4,588,454	4,521,738	10,199,552	5,611,098	44.99%
PUBLIC SAFETY							
Public Safety Administration	46,735	41,219	292,489	271,956	577,101	284,611	50.68%
Police Administration	85,525	86,161	816,295	681,996	1,425,729	609,433	57.25%
Communications	137,684	104,334	908,309	698,662	1,939,426	1,031,117	46.83%
Patrol	440,907	476,393	2,746,405	2,682,765	5,534,111	2,787,707	49.63%
CID And Narcotics	158,524	153,117	1,079,812	985,329	2,232,428	1,152,616	48.37%
K-9 Unit	16,080	16,420	109,654	99,553	225,993	116,339	48.52%
COPS	22,128	17,289	121,804	111,749	250,965	129,162	48.53%
Municipal Court	52,125	46,461	291,938	283,184	596,688	304,750	48.93%
Training	21,340	34,709	33,938	34,709	87,666	53,728	38.71%
Animal Control	50,714	19,067	289,180	214,201	493,819	204,640	58.56%
CVE Traffic Enforcement	20,344	28,558	124,521	131,524	254,648	130,127	48.90%
Traffic Enforcement	31,276	19,904	200,568	209,427	392,493	191,925	51.10%
Police Grant Expenditures	2,337	56,042	159,020	126,232	-	(159,020)	0.00%
Fire Administration	65,913	54,160	501,951	349,174	957,636	455,685	52.42%
Fire Prevention	58,946	1,729	374,451	277,335	649,664	275,213	57.64%
Emergency Management	70	614,629	21,264	631,594	33,946	12,682	62.64%
Fire Operations	766,559	-	4,375,142	3,397,689	8,531,583	4,156,441	51.28%
Total	1,977,205	1,770,190	12,446,740	11,187,078	24,183,897	11,737,156	51.47%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	157,867	165,593	1,282,511	857,468	2,343,960	1,061,449	54.72%
Traffic Control	142,040	66,659	435,240	367,923	1,030,766	595,526	42.22%
Total	299,907	232,252	1,717,751	1,225,391	3,374,725	1,656,974	50.90%

City of Mansfield, Texas

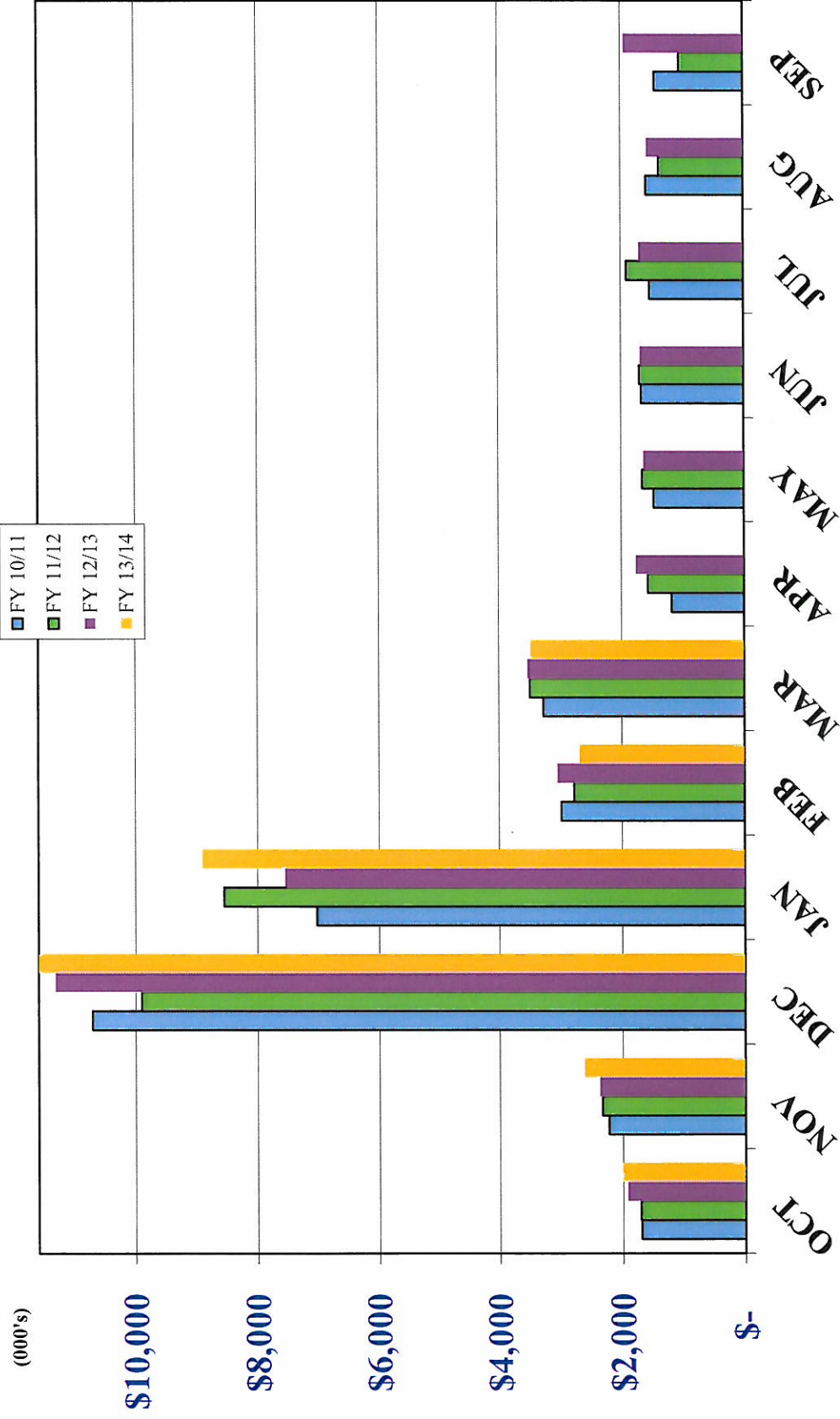
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Admin	-	-	-	46,311	-	-	0.00%
Parks & Recreation Operations	135,623	102,442	760,821	685,873	1,951,689	1,190,867	38.98%
Communications & Marketing	18,736	17,979	134,885	125,962	292,546	157,661	46.11%
Family Counseling	510	87	6,188	6,897	-	(6,188)	0.00%
Senior Citizens	16,917	15,105	114,069	106,321	229,539	115,469	49.70%
Cultural Services	6,193	4,406	66,587	69,771	187,048	120,461	35.60%
Library	64,366	47,816	411,675	372,842	956,124	544,448	43.06%
Total	242,345	187,835	1,494,226	1,413,977	3,616,945	2,122,719	41.31%
TOTAL EXPENDITURES	\$ 3,210,368	\$ 2,956,166	\$ 20,247,171	\$ 18,348,184	\$ 41,375,118	\$ 21,127,948	48.94%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	265,051	569,539	11,509,097	11,378,496	(257,044)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,536,555	-	-	3,536,555	0.00%
Premiums on Bonds Issued	-	-	51,366	-	-	51,366	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	3,587,921	-	810,532	2,777,389	442.66%
TRANSFERS OUT							
Land	58,675	-	3,602,020	-	-	3,602,020	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	-	-	-	0.00%
Buildings	-	-	-	44,430	-	-	0.00%
PFA Insurance	3,222	-	390,771	362,495	(420,158)	(29,387)	-93.01%
Economic Incentives	-	-	-	-	(133,330)	(133,330)	0.00%
Bond Issuance Costs	-	-	27,395	-	-	27,395	0.00%
Discounts on Bonds Issued	-	-	23,899	-	-	23,899	0.00%
Reserve/Contingency	-	500	-	524,557	-	-	0.00%
Total Other Financing Uses	61,897	500	4,044,084	931,482	(553,488)	3,490,596	-730.65%
Total Other Financing Sources (Uses)	(61,897)	(500)	(456,164)	(931,482)	257,044	6,267,985	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	203,154	569,039	11,052,933	10,447,013	0		
UNRESERVED FUND BALANCE							
BEGINNING	21,453,991	20,449,433	10,604,212	10,571,459	10,604,212		
ENDING	\$ 21,657,145	\$ 21,018,472	\$ 21,657,145	\$ 21,018,472	\$ 10,604,212		



CITY OF MANSFIELD

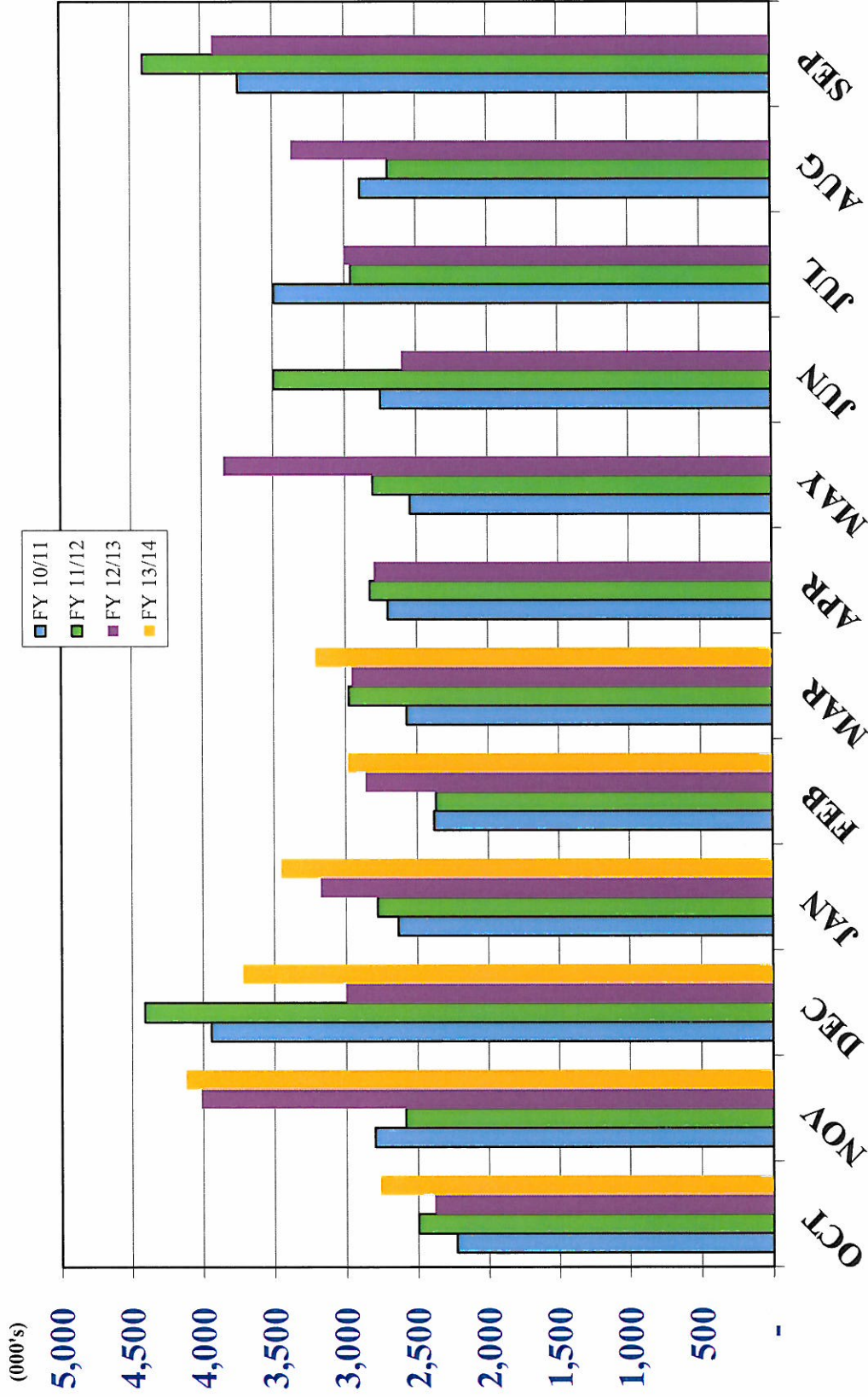
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

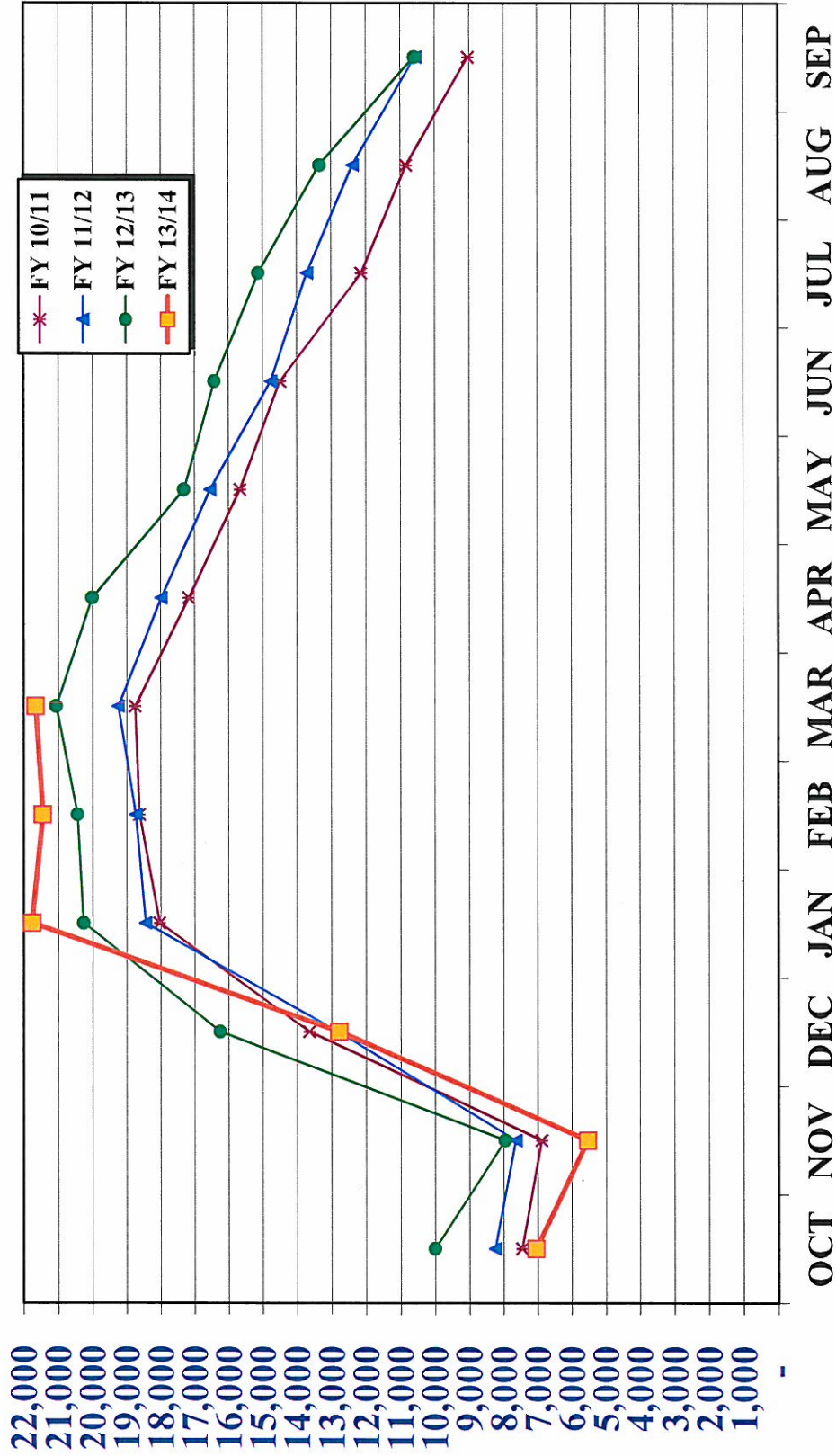




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area. (There is no financial activity in the TIF Number Two through March 31, 2014).

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,008,810	\$ 1,216,004
Construction in Progress	-	92,417
	<u>1,008,810</u>	<u>1,308,420</u>
Total Assets	<u>\$ 1,008,810</u>	<u>\$ 1,308,420</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ 4,298
Deferred Revenue	-	-
	<u>-</u>	<u>4,298</u>
Total Liabilities	<u>-</u>	<u>4,298</u>
FUND BALANCES:		
Fund Balance	1,178,139	1,421,405
Excess Revenues Over Expenditures	<u>(169,329)</u>	<u>(117,282)</u>
Total Fund Balances	<u>1,008,810</u>	<u>1,304,123</u>
Total Liabilities And Fund Balances	<u>\$ 1,008,810</u>	<u>\$ 1,308,420</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	19,558
Interest Income	-	184	296	1,161
Total Revenues	-	184	296	20,718
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	138,000	169,625	138,000
Total Expenditures	-	138,000	169,625	138,000
Excess Of Revenues Over (Under) Expenditures	-	(137,816)	(169,329)	(117,282)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(137,816)	(169,329)	(117,282)
FUND BALANCE, BEGINNING	1,008,810	1,441,939	1,178,139	1,421,405
FUND BALANCE, ENDING	\$ 1,008,810	\$ 1,304,123	\$ 1,008,810	\$ 1,304,123

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 654,741	\$ 1,232,382
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 715,968</u>	<u>\$ 1,293,610</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ -
Accrued Liabilities	<u>5,755</u>	<u>6,519</u>
Total Liabilities	<u>5,755</u>	<u>6,519</u>
FUND BALANCES:		
Fund Balance	848,639	1,418,773
Excess Revenues Over Expenditures	<u>(138,425)</u>	<u>(131,682)</u>
Total Fund Balances	<u>710,214</u>	<u>1,287,091</u>
Total Liabilities And Fund Balances	<u>\$ 715,968</u>	<u>\$ 1,293,610</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ 150	\$ -	\$ 47,121
Interest Income	19	64	180	605
Total Revenues	19	214	180	47,726
<u>EXPENDITURES:</u>				
Administrative Services	12,390	15,359	80,408	99,309
Contractual Services	19,567	7,365	58,197	80,099
Other Equipment	-	-	-	-
Total Expenditures	31,958	22,724	138,605	179,408
Excess Of Revenues Over (Under) Expenditures	(31,939)	(22,510)	(138,425)	(131,682)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(31,939)	(22,510)	(138,425)	(131,682)
FUND BALANCE, BEGINNING	742,152	1,309,601	848,639	1,418,773
FUND BALANCE, ENDING	\$ 710,214	\$ 1,287,091	\$ 710,214	\$ 1,287,091

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 602,351	\$ 399,979
Accounts Receivable		-
	<u>602,351</u>	<u>-</u>
Total Assets	<u>\$ 602,351</u>	<u>\$ 399,979</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 4,289	\$ 5,009
	<u>4,289</u>	<u>5,009</u>
Total Liabilities	<u>4,289</u>	<u>5,009</u>
 <u>FUND BALANCES:</u>		
Fund Balance	600,695	502,325
Excess Revenues Over Expenditures	<u>(2,633)</u>	<u>(107,355)</u>
Total Fund Balances	<u>598,062</u>	<u>394,970</u>
Total Liabilities And Fund Balances	<u>\$ 602,351</u>	<u>\$ 399,979</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Hotel/Motel Occupancy Tax Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 31,477	\$ 25,662	\$ 174,257	\$ 118,632	\$ 509,020	\$ (334,763)	34.23%
Miscellaneous Income	-	-	-	104	-	-	0.00%
Total Revenues	31,477	25,662	174,257	118,735	509,020	(334,763)	34.23%
EXPENDITURES:							
Mansfield Chamber of Commerce	-	-	-	-	-	-	0.00%
Mansfield Historical Society	798	5,276	10,585	29,688	30,000	(19,415)	35.28%
Kiwanis Club of Mansfield	2,500	4,639	2,500	4,639	3,500	(1,000)	71.43%
Mansfield Rotary Club	-	-	-	-	25,000	(25,000)	0.00%
Texas 76ers Pro Event	-	225	18,000	25,000	18,000	-	100.00%
Rockin 4th of July	-	-	-	-	34,500	(34,500)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	480	-	46,064	85,000	49,115	(3,051)	93.79%
Mansfield Tourism	14,772	9,958	96,741	80,263	203,608	(106,867)	47.51%
Sunrise Rotary	-	-	-	-	15,000	(15,000)	0.00%
Pickled Mansfield Society	-	-	-	-	34,500	(34,500)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	5,000	(5,000)	0.00%
Mansfield ISD Athletic Booster Club	-	-	-	-	1,500	(1,500)	0.00%
Farr Best Theater - Christmas Performances	3,000	1,500	3,000	1,500	3,000	-	100.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	5,000	(5,000)	0.00%
Total Expenditures	21,551	21,598	176,890	226,090	429,723	(252,833)	41.16%
Excess Of Revenues Over (Under) Expenditures	9,926	4,065	(2,633)	(107,355)			
FUND BALANCE, BEGINNING	588,136	390,905	600,695	502,325			
FUND BALANCE, ENDING	\$ 598,062	\$ 394,970	\$ 598,062	\$ 394,970			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
Hotel/Motel Occupancy Tax Fund - For the Six Months Ended March 31, 2014 and 2013 (Unaudited)

	Budgeted	FY14 Amount To Date	Available Budget	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:						
Hotel Occupancy Tax	\$ 509,020	\$ 174,257	\$ 334,763	\$ 509,020	\$ (334,763)	34.23%
Total Revenues	509,020	174,257	334,763	509,020	(334,763)	34.23%
EXPENDITURES:						
Mansfield Historical Society	30,000	10,585	19,415	30,000	\$ (19,415)	35.28%
Kiwanis Club of Mansfield	3,500	2,500	1,000	3,500	\$ (1,000)	71.43%
Mansfield Rotary Club	25,000	-	25,000	25,000	\$ (25,000)	0.00%
Texas 76ers Pro Event	18,000	18,000	-	18,000	\$ -	100.00%
Rockin 4th of July	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	\$ (2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	34,500	33,161	1,339	34,500	\$ (1,339)	96.12%
Discover Historic Mansfield - Painted Pianos	1,500	480	1,020	1,500	\$ (1,020)	32.00%
Discover Historic Mansfield - Wurst Fest	13,115	12,423	692	13,115	\$ (692)	94.73%
Mansfield Tourism	203,608	96,741	106,867	203,608	\$ (106,867)	47.51%
Sunrise Rotary	15,000	-	15,000	15,000	\$ (15,000)	0.00%
Pickled Mansfield Society	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Mansfield ISD Athletic Booster Club	1,500	-	1,500	1,500	\$ (1,500)	0.00%
Farr Best Theatre - Christmas Performances	3,000	3,000	-	3,000	\$ -	100.00%
Farr Best Theatre - Winter/Spring Performances	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Total Expenditures	429,723	176,890	252,833	429,723	(252,833)	41.16%
Budgeted Reserve	79,297	(2,633)	81,930			

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2014	487,565
Plus: FY2014 Cash Collections	174,257
Less: FY2014 Cash Expenditures	(176,890)
Cash Balance as of March 31, 2014	484,932
Remaining Hotel/Motel Occupancy Funds to Collect	334,763
Remaining Hotel/Motel Occupancy Funds to Expend	(252,833)
Projected Cash Balance at September 30, 2014	566,862

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
March 31, 2014 and 2013 (Unaudited)

<u>ASSETS:</u>	<u>2014</u>	<u>2013</u>
Cash And Investments	\$ 6,499,698	\$ 4,417,595
Cash And Investments - Park Land Dedication	1,237,869	1,253,898
Receivables:		
Accounts	371,266	332,607
Prepays	-	-
Total Assets	<u>\$ 8,108,832</u>	<u>\$ 6,004,100</u>
 <u>LIABILITIES & FUND BALANCES:</u>		
 LIABILITIES:		
Accounts Payable	\$ 126,082	\$ 100,745
Due To Other Funds	200,000	-
Retainage Payable	-	34,832
Other Liabilities	57,974	-
Deferred Revenue	53,607	47,374
Total Liabilities	<u>437,662</u>	<u>182,951</u>
 FUND BALANCES:		
Fund Balance	6,494,016	6,207,900
Excess Revenues Over (Under)		
Expenditures	1,177,154	(386,751)
Total Fund Balances	<u>7,671,170</u>	<u>5,821,149</u>
Total Liabilities And Fund Balances	<u>\$ 8,108,832</u>	<u>\$ 6,004,100</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 203,917	\$ 188,351	\$ 1,555,643	\$ 1,378,864	\$ 3,117,157	\$ (1,561,514)	49.91%
Contributions	475	15	2,016	10,157	-	2,016	0.00%
Interest Earnings	417	725	2,457	4,922	500	1,957	491.44%
Other Income	3,840	9,682	6,199	18,147	-	6,199	0.00%
MAC Revenue	90,292	79,737	596,102	439,436	337,356	258,746	176.70%
Lease Royalties	6,252	38,110	163,225	135,286	495,466	-	32.94%
Park Land Dedication Revenue	68,750	9,750	322,500	73,000	-	322,500	0.00%
Total Revenues	373,943	326,371	2,648,142	2,059,813	3,950,479	(970,096)	67.03%
EXPENDITURES:							
Administration	81,781	143,737	586,202	564,625	907,408	(321,206)	64.60%
Athletic Complex	35,322	23,286	141,518	124,857	364,833	(223,315)	38.79%
Rose Park	15,911	19,460	118,529	120,351	380,273	(261,744)	31.17%
Oliver Nature Park	22,801	-	216,509	-	676,376	(459,867)	32.01%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	29	-	-	0.00%
Recreational Center	42,705	47,167	262,660	265,492	759,064	(496,404)	34.60%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	45,357	-	45,357	1,780,951	(1,780,951)	0.00%
Land	-	818	132,000	-	-	132,000	0.00%
Non-Departmental	1,019	-	5,595	8,161	-	5,595	0.00%
Total Expenditures	199,539	279,824	1,463,013	1,128,873	4,868,905	(3,405,892)	30.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	174,404	46,547	1,185,129	930,939	(918,426)	2,435,796	-129.04%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(66)	(1,310,292)	(7,975)	(1,317,690)	(14,000)	6,025	56.96%
Cash Reserves	-	-	-	-	932,426	(932,426)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(66)	(1,310,292)	(7,975)	(1,317,690)	918,426	(926,401)	-0.87%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	174,338	(1,263,745)	1,177,154	(386,750)			
FUND BALANCE, BEGINNING	7,496,832	7,084,894	6,494,016	6,207,899			
FUND BALANCE, ENDING	\$ 7,671,170	\$ 5,821,149	\$ 7,671,170	\$ 5,821,149			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
 March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,537,196	\$ 10,198,321
Accounts Receivable	306,823	290,366
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Heritage Parkway	4,029,606	2,933,539
Fixed Assets (net of accumulated depreciation)	8,852,279	7,912,542
Deferred Issuance Cost	<u>260,515</u>	<u>280,590</u>
Total Assets	<u>\$ 18,986,419</u>	<u>\$ 21,615,357</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 2,470	\$ 2,823
Accrued Liabilities	59,447	61,142
Retainage Payable	124,144	-
Bonds Payable	11,755,000	12,450,000
Unamortized Discounts on Bonds	(113,564)	(122,444)
Unamortized Premiums	20,567	22,058
Contract Commitments	<u>2,025,135</u> *	<u>2,947,381</u>
Total Liabilities	<u>13,873,199</u>	<u>15,360,960</u>
<u>NET ASSETS:</u>		
Restricted	4,029,606	2,933,539
Unassigned	<u>1,083,614</u>	<u>3,320,858</u>
Total Net Assets	<u>5,113,220</u>	<u>6,254,397</u>
Total Liabilities & Net Assets	<u>\$ 18,986,419</u>	<u>\$ 21,615,357</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
 This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 307,548	\$ 291,073	\$ 2,177,429	\$ 1,995,198
Gas Royalties	1,553	573	1,692	2,881
Miscellaneous	225	-	6,074	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	309,325	291,647	2,185,195	1,998,079
OPERATING EXPENDITURES:				
Administration	48,652	49,628	317,779	342,125
Promotions	3,767	16,731	46,988	69,362
Retention	-	-	5,000	7,083
Development Plan	-	7	1,325	1,764
Projects	1,628,265	24,911	3,651,346	752,799
Depreciation	259 *	- *	1,522 *	- *
Total Operating Expenditures	1,680,944	91,277	4,023,959	1,173,133
OPERATING INCOME	(1,371,618)	200,370	(1,838,764)	824,946
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	327	899	2,307	6,091
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(295,798)	(315,487)
Total Nonoperating Revenue	327	899	(293,491)	(309,396)
INCOME BEFORE OPERATING TRANSFERS	(1,371,291)	201,269	(2,132,256)	515,550
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(87)	-	(10,504)	(8,465)
CHANGE IN NET ASSETS	(1,371,378)	201,269	(2,142,759)	507,085
NET ASSETS, BEGINNING	6,484,598	6,053,128	9,281,114	8,694,694
NET ASSETS, PROJECTS	- **	-	(2,025,135) **	(2,947,381)
NET ASSETS, ENDING	\$ 5,113,220	\$ 6,254,397	\$ 5,113,220	\$ 6,254,397

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense. Total outstanding committed projects with the City and the MEDC is \$6.7 million. Net Assets, Projects in fiscal year 2014 are expenses expected to be incurred within the current fiscal year 2014. Other remaining contract commitments are expected to be repaid over the next 7 years.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,316,547	\$ 2,381,464
Receivables:		
Current Year Taxes	581,521	582,326
Delinquent Taxes (Net of Allowance of \$346,686)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 2,898,068</u>	<u>\$ 2,963,790</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 4,042	\$ 39,615
Deferred Revenue	<u>581,521</u>	<u>582,326</u>
Total Liabilities	<u>585,563</u>	<u>621,941</u>
FUND BALANCES:		
Fund Balance	596,140	668,959
Excess Revenues Over Expenditures	<u>1,716,365</u>	<u>1,672,890</u>
Total Fund Balances	<u>2,312,505</u>	<u>2,341,848</u>
Total Liabilities And Fund Balances	<u>\$ 2,898,068</u>	<u>\$ 2,963,790</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
 General Obligation Debt Service - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 68,245	\$ 45,138	\$ 10,994,285	\$ 10,760,247	\$ 11,941,800	\$ (947,515)	92.07%
Recoveries	-	-	50,972	-	-	50,972	0.00%
Interest Income	42	60	179	425	-	179	0.00%
Total Revenues	68,288	45,199	11,045,435	10,760,672	11,941,800	(896,364)	92.49%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	7,095,000	8,205,519	(8,205,519)	0.00%
Interest	-	-	1,941,255	1,965,744	3,736,281	(1,795,026)	51.96%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	111,802	173,477	-	111,802	0.00%
Fiscal Charges	-	1,000	11,825	5,000	-	11,825	0.00%
Total Expenditures	-	1,000	2,064,881	9,239,221	11,941,800	(9,876,918)	17.29%
Excess Of Revenues Over (Under) Expenditures	68,288	44,199	8,980,554	1,521,450			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	7,081,831	7,080,000			
Premium on Bonds Issued	-	-	192,313	539,046			
Discounts on Bonds Issued	-	-	(33,333)	(47,606)			
Payment to Refunded Bond Escrow Agent	-	-	(14,505,000)	(7,420,000)			
Total Other Financing Sources (Uses)	-	-	(7,264,189)	151,439.40			
Net Change in Fund Balances	68,288	44,199	1,716,365	1,672,890			
FUND BALANCE, BEGINNING	2,244,218	2,297,650	596,140	668,959			
FUND BALANCE, ENDING	\$ 2,312,505	\$ 2,341,848	\$ 2,312,505	\$ 2,341,848			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 654,538	\$ 637,434
Total Assets	<u>\$ 654,538</u>	<u>\$ 637,434</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	255,082	386,826
Excess Revenues Over (Under) Expenditures	<u>399,456</u>	<u>250,608</u>
Total Fund Balances	<u>654,538</u>	<u>637,434</u>
Total Liabilities And Fund Balances	<u>\$ 654,538</u>	<u>\$ 637,434</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
 Facilities Development Corporation Debt Service - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,631	\$ 102,722	\$ 621,786	\$ 616,334	\$ 1,243,573	\$ (621,787)	50.00%
Other Income	-	-	9,744	-	-	9,744	0.00%
Total Revenues	<u>103,631</u>	<u>102,722</u>	<u>631,530</u>	<u>616,334</u>	<u>1,243,573</u>	<u>(612,043)</u>	<u>50.78%</u>
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	30,000	785,000	(785,000)	0.00%
Interest And Fiscal Charges	-	-	232,074	335,726	458,573	(226,499)	50.61%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	<u>-</u>	<u>-</u>	<u>232,074</u>	<u>365,726</u>	<u>1,243,573</u>	<u>(1,011,499)</u>	<u>18.66%</u>
Excess Of Revenues Over (Under) Expenditures	103,631	102,722	399,456	250,608			
FUND BALANCE, BEGINNING	<u>550,907</u>	<u>534,712</u>	<u>255,082</u>	<u>386,826</u>			
FUND BALANCE, ENDING	<u>\$ 654,538</u>	<u>\$ 637,434</u>	<u>\$ 654,538</u>	<u>\$ 637,434</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 11,108,017	\$ 11,341,387
Projects In Process		
Current Year	3,515,164	1,342,604
Prior Year	<u>6,328,791</u>	<u>6,569,498</u>
Total Assets	<u>\$ 20,951,972</u>	<u>\$ 19,253,489</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 133,318	\$ 133,318
Deposits	576,349	576,349
Retainage Payable	258,186	7,552
Other Liabilities	<u>14,998</u>	<u>15,319</u>
Total Liabilities	<u>982,851</u>	<u>732,538</u>
 <u>FUND BALANCES:</u>		
Fund Balance	12,324,345	14,248,340
Excess Revenues Over (Under)		
Expenditures	<u>7,644,775</u>	<u>4,272,611</u>
Total Fund Balance	<u>19,969,120</u>	<u>18,520,951</u>
Total Liabilities And Fund Balance	<u>\$ 20,951,972</u>	<u>\$ 19,253,489</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Recoveries	\$ 45,048	\$ -	\$ 811,651	\$ 1,602
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	55,455	374,514	249,688	527,314
Interest Income	495	675	2,335	4,122
Total Revenues	<u>100,997</u>	<u>375,189</u>	<u>1,063,673</u>	<u>533,038</u>
EXPENDITURES:				
Administrative	32,893	35,378	219,037	237,102
Street Improvements	-	-	-	-
Total Expenditures	<u>32,893</u>	<u>35,378</u>	<u>219,037</u>	<u>237,101</u>
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	68,104	339,811	844,636	295,936
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	6,800,000	3,764,833
Bond Issuance Costs	-	-	(52,674)	(73,343)
Premiums on Bond Issuance	-	-	98,766	313,927
Discounts on Bond Issuance	-	-	(45,952)	(28,741)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>6,800,140</u>	<u>3,976,676</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	68,104	339,811	7,644,775	4,272,611
FUND BALANCE, BEGINNING	<u>19,901,016</u>	<u>18,181,140</u>	<u>12,324,345</u>	<u>14,248,340</u>
FUND BALANCE, ENDING	<u>\$ 19,969,120</u>	<u>\$ 18,520,951</u>	<u>\$ 19,969,120</u>	<u>\$ 18,520,951</u>

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,522,498	\$ 592,735
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,522,498</u>	<u>\$ 592,735</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	217,407	-
Retainage Payable	<u>6,638</u>	<u>-</u>
Total Liabilities	<u>224,046</u>	<u>-</u>
 FUND BALANCE:		
	430,490	92,694
Excess Revenues Over (Under)		
Expenditures	<u>4,867,962</u>	<u>500,041</u>
Total Fund Balance	<u>5,298,452</u>	<u>592,735</u>
Total Liabilities And Fund Balance	<u>\$ 5,522,498</u>	<u>\$ 592,735</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Building Construction Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Interest Income	\$ 166	\$ 7	\$ 414	\$ 41
Rental Of Facilities	0	0	0	0
Contributions	0	0	0	0
Miscellaneous Income	0	0	0	0
Grant Revenue	0	0	0	0
Total Revenues	166	7	414	41
EXPENDITURES:				
Administration	37,356	0	37,356	0
Police	0	0	0	0
Fire Station Improvements	132,768	0	135,696	0
Library	0	0	0	0
City Hall Expansion	0	0	0	0
Animal Control Expansion	0	0	7,500	0
Tactical Training Range	0	0	50,550	0
Dispatch Expansion	0	0	11,351	0
Public Safety Center	0	0	0	0
Total Expenditures	170,124	0	242,452	0
Excess Revenues Over (Under) Expenditures	(169,959)	7	(242,039)	41
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	0	0	5,110,000	500,000
Bond Issuance Costs	0	0	(39,688)	0
Premiums on Bond Issuance	0	0	74,220	0
Discounts on Bond Issuance	0	0	(34,532)	0
Operating Transfer In (Out)	0	0	0	0
Total Other Financing Sources (Uses)	0	0	5,110,000	500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(169,959)	7	4,867,961	500,041
FUND BALANCE, BEGINNING	5,468,410	592,728	430,490	92,694
FUND BALANCE, ENDING	\$ 5,298,452	\$ 592,735	\$ 5,298,452	\$ 592,735

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,804,480	\$ 313,878
Total Assets	<u>\$ 1,804,479</u>	<u>\$ 313,878</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 317,871	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 317,870</u>	<u>\$ -</u>
FUND BALANCE:	(71,500)	29,899
Excess Revenues Over Expenditures	<u>1,558,109</u>	<u>283,979</u>
Total Fund Balance	<u>1,486,609</u>	<u>313,878</u>
Total Liabilities And Fund Balance	<u>\$ 1,804,479</u>	<u>\$ 313,878</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	50,970	-
Interest Income	<u>23</u>	<u>-</u>	<u>56</u>	<u>-</u>
Total Revenues	<u>23</u>	<u>-</u>	<u>51,025</u>	<u>-</u>
EXPENDITURES:				
Administration	-	-	183	-
Information Services	4,869	-	20,425	65,816
Code Enforcement	-	-	-	31,054
Planning	-	-	-	-
Streets	-	-	242,204	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	26,833
Library	-	-	-	-
Fire	-	-	144,238	255,726
Police Department	<u>-</u>	<u>15,974</u>	<u>22,494</u>	<u>459,916</u>
Total Expenditures	<u>4,869</u>	<u>15,974</u>	<u>429,544</u>	<u>839,346</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,845)</u>	<u>(15,974)</u>	<u>(378,519)</u>	<u>(839,346)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,936,614	1,070,167
Bond Issuance Costs	-	-	(15,347)	(18,404)
Premium on Bond Issuance	-	-	34,174	78,773
Discounts on Bond Issuance	-	-	(18,813)	(7,212)
Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,936,628</u>	<u>1,123,324</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(4,845)	(15,974)	1,558,109	283,979
FUND BALANCE, BEGINNING	<u>1,491,455</u>	<u>329,852</u>	<u>(71,500)</u>	<u>29,899</u>
FUND BALANCE, ENDING	<u>\$ 1,486,609</u>	<u>\$ 313,878</u>	<u>\$ 1,486,609</u>	<u>\$ 313,878</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 16,112	\$ 2,771,771
Total Assets	<u>\$ 16,112</u>	<u>\$ 2,771,771</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
FUND BALANCE:	1,202,754	1,460,130
Excess Revenues Over Expenditures	<u>(1,186,641)</u>	<u>1,311,641</u>
Total Fund Balance	<u>16,112</u>	<u>2,771,771</u>
Total Liabilities And Fund Balance	<u>\$ 16,112</u>	<u>\$ 2,771,771</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	34	209	520	1,349
Total Revenues	34	209	520	1,349
EXPENDITURES:				
Administration	-	-	3,964	-
Aquatics Facility	-	-	-	-
Oliver Nature Park	310,087	-	1,183,197	-
Total Expenditures	310,087	-	1,187,161	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(310,052)	209	(1,186,641)	1,349
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	1,310,292	-	1,310,292
Total Other Financing Sources (Uses)	-	1,310,292	-	1,310,292
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(310,052)	1,310,501	(1,186,641)	1,311,641
FUND BALANCE, BEGINNING	326,165	1,461,270	1,202,754	1,460,130
FUND BALANCE, ENDING	\$ 16,112	\$ 2,771,771	\$ 16,112	\$ 2,771,771

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 22,683,986	\$ 20,663,462
Receivables:		
Accounts (net of allowance of \$768,982)	3,472,412	2,975,970
Other		
Inventory	219,499	217,853
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	15,844,533	17,805,891
Fixed Assets (net of accumulated depreciation)	152,410,038	149,449,177
Deferred Bond Issuance Cost	<u>772,115</u>	<u>853,956</u>
 Total Assets	 <u>\$ 195,402,583</u>	 <u>\$ 191,966,309</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 11,128	\$ -
Accrued Liabilities	285,207	278,473
Payable From Restricted Assets:		
Deposits	1,311,809	1,290,520
Bonds Payable-Current		
Accrued Interest	415,553	435,288
Accounts Payable	-	-
Accrued Liabilities	14,706	14,701
Retainage Payable	261,813	236,924
From Unrestricted Assets:		
Current	3,820,000	3,700,000
Long-Term, Net	48,444,594	52,165,564
Compensated Absences	323,878	229,132
	<u>54,888,687</u>	<u>58,350,602</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	111,159,141	106,280,075
Reserved for Debt Service	5,602,951	5,963,386
Unreserved	23,751,804	21,372,247
	<u>140,513,896</u>	<u>133,615,707</u>
Total Net Assets	<u>140,513,896</u>	<u>133,615,707</u>
Total Liabilities And Net Assets	<u>\$ 195,402,583</u>	<u>\$ 191,966,309</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
 Utility Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 909,276	\$ 855,340	\$ 6,717,044	\$ 6,776,273	\$ 14,785,256	\$ (8,068,212)	45.43%
Sewer Service	652,546	576,551	4,189,257	3,979,839	9,246,482	(5,057,225)	45.31%
Water Penalties	40,236	38,685	293,531	262,954	556,502	(262,971)	52.75%
Water Taps	-	-	3,680	3,070	12,058	(8,378)	30.52%
Meter Set Fee	4,163	6,550	26,013	33,200	90,810	(64,797)	28.65%
Utility Miscellaneous	8,245	3,407	48,688	26,526	70,000	(21,312)	69.55%
Restore Service Fee	6,455	10,163	70,579	57,051	93,954	(23,375)	75.12%
Sewer Tap	-	-	1,650	2,540	4,000	(2,350)	41.25%
Water Impact Fees	54,600	128,960	404,230	457,579	700,000	(295,770)	57.75%
Sewer Impact Fees	38,779	74,728	241,266	282,617	400,000	(158,734)	60.32%
Pretreatment Fees	-	-	11,270	46,260	100,000	(88,730)	11.27%
Other Income	62,263	366	143,988	132,764	139,478	4,509	103.23%
Contribution	-	495	0	5,700	-	-	0.00%
Total Revenues	\$ 1,776,562	\$ 1,695,244	12,151,195	\$ 12,066,373	\$ 26,198,540	\$ (14,047,345)	46.38%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	36,357	38,429	239,685	234,743	559,207	(319,522)	42.86%
Billing And Collection	52,659	49,614	368,217	380,510	845,998	(477,781)	43.52%
Meter Reading/Repairs	71,451	37,747	520,424	358,332	883,974	(363,550)	58.87%
Water Distribution	62,404	55,408	380,408	373,395	855,113	(474,705)	44.49%
Wastewater Collection	438,311	379,668	2,719,167	2,265,572	5,550,447	(2,831,280)	48.99%
Water Treatment	562,251	475,733	3,204,999	2,966,369	7,126,356	(3,921,357)	44.97%
Water Quality	8,426	12,282	71,427	74,967	283,179	(211,752)	25.22%
Laboratory Services	6,571	6,087	46,588	50,373	110,799	(64,211)	42.05%
Water Demand Management	8,246	9,334	49,329	53,304	112,423	(63,095)	43.88%
Depreciation	235,095	304,753	1,382,948	1,828,520	-	1,382,948	0.00%
Total Operating Expenses	1,481,772	1,369,055	8,983,192	8,586,084	16,327,497	(7,344,305)	55.02%
OPERATING INCOME (LOSS)	294,790	326,189	3,168,002	3,480,290	9,871,043	(6,703,040)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(2,434)	-	(12,504)	(1,201)	(455,990)	443,486	2.74%
Interest Revenue	1,869	3,834	12,531	26,621	6,021	6,510	208.11%
Interest And Fiscal Charges	(207,776)	(218,644)	(1,249,946)	(1,313,614)	(7,558,387)	6,308,441	16.54%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(208,341)	(214,810)	(1,249,919)	(1,288,194)	(8,008,356)	6,758,437	15.61%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	86,449	111,379	1,918,084	2,192,095	1,862,687	55,397	102.97%
OPERATING TRANSFERS:							
Transfers In (Out)	(1,530)	-	(185,559)	(167,498)	(757,982)	572,423	24.48%
Net Operating Transfers	(1,529.77)	-	(185,559)	(167,498)	(757,982)	572,423	24.48%
CHANGE IN NET ASSETS	84,919	111,379	1,732,525	2,024,597	1,104,705	627,820	
NET ASSETS BEGINNING	140,428,977	133,504,329	138,781,371	131,591,110	138,781,371	-	
NET ASSETS ENDING	\$ 140,513,896	\$ 133,615,707	140,513,896	\$ 133,615,707	\$ 139,886,076	\$ 627,820	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

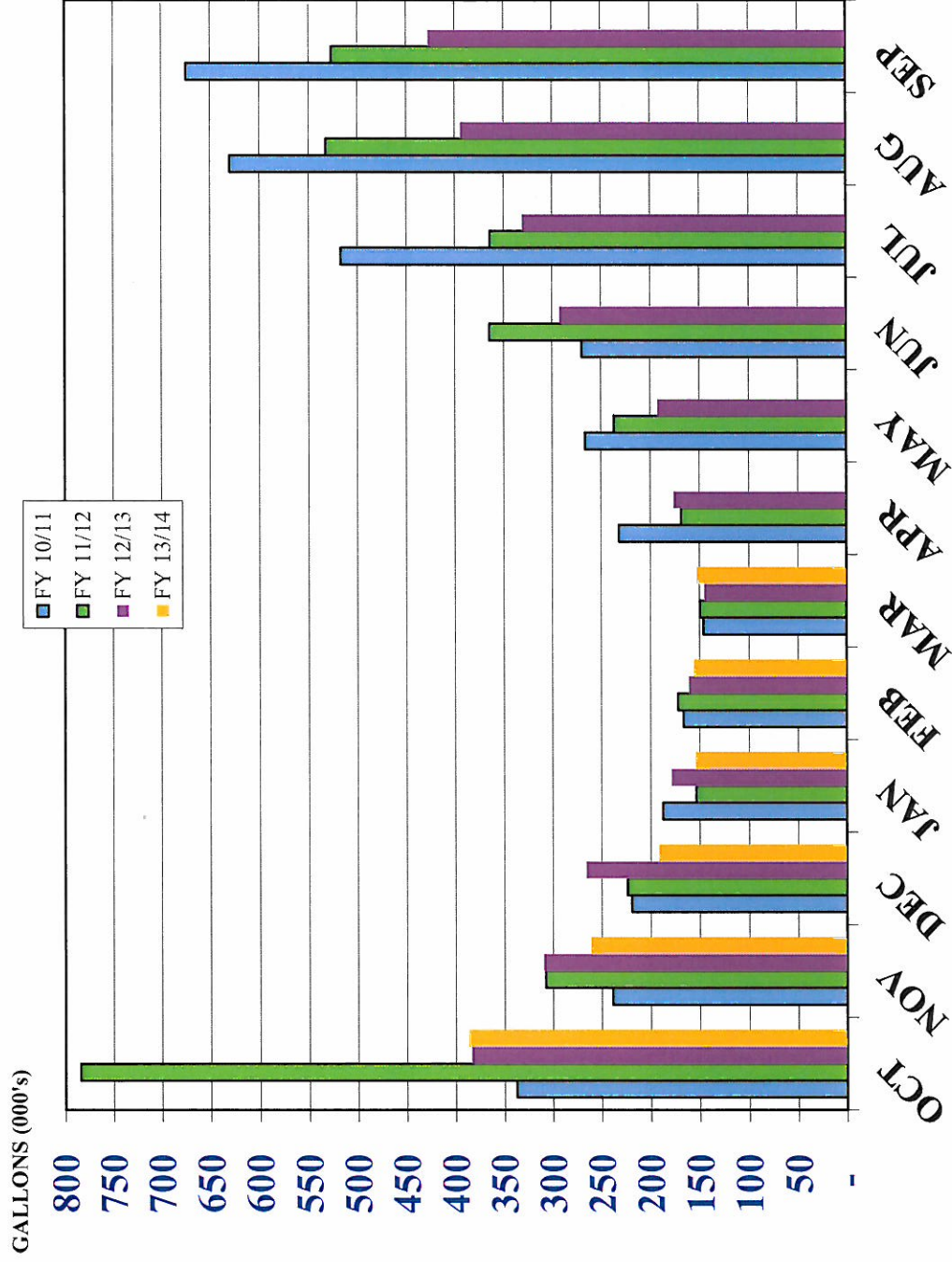
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2013, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2013, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2014 the revised bond coverage ratio is projected at 1.37.



CITY OF MANSFIELD

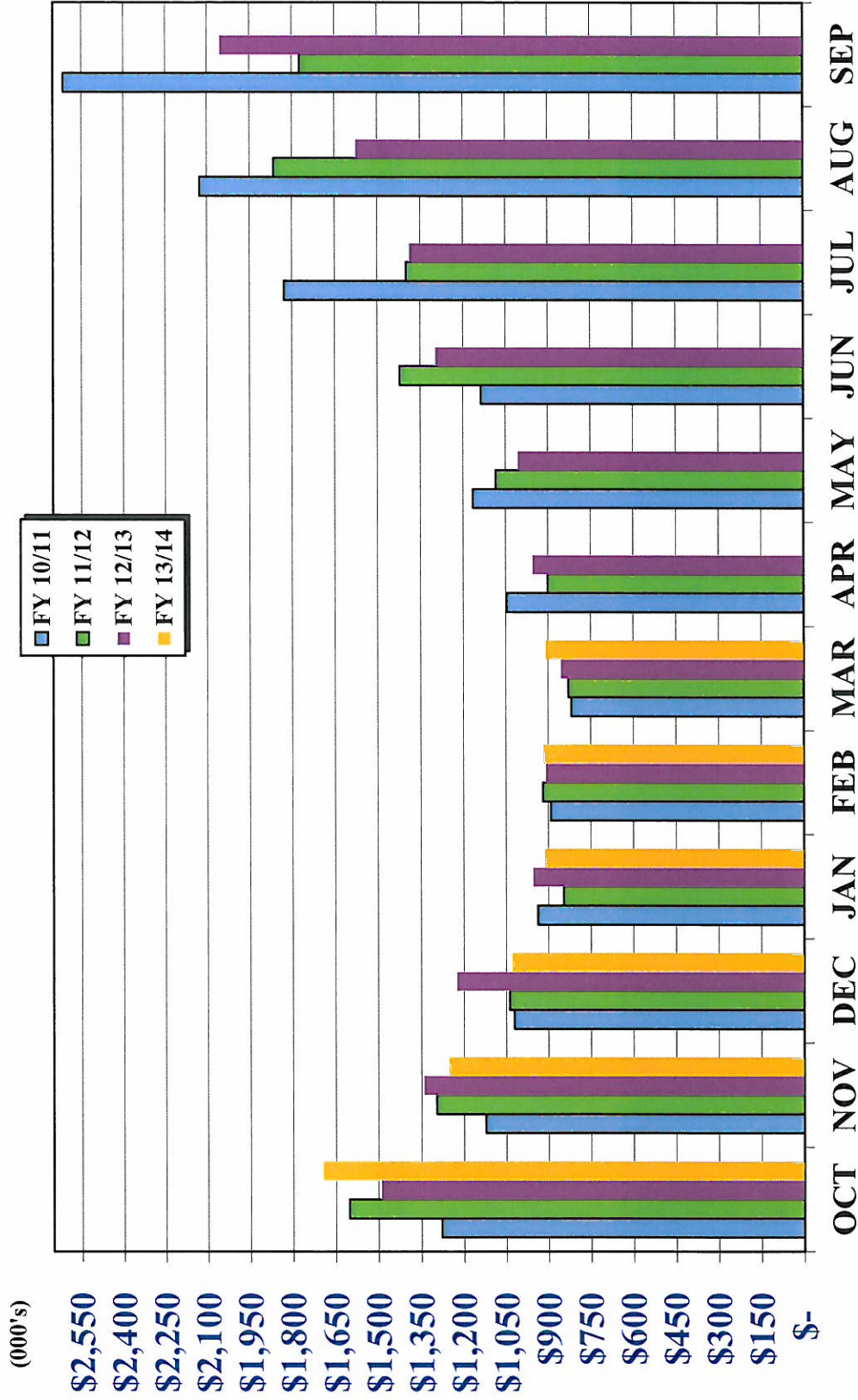
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

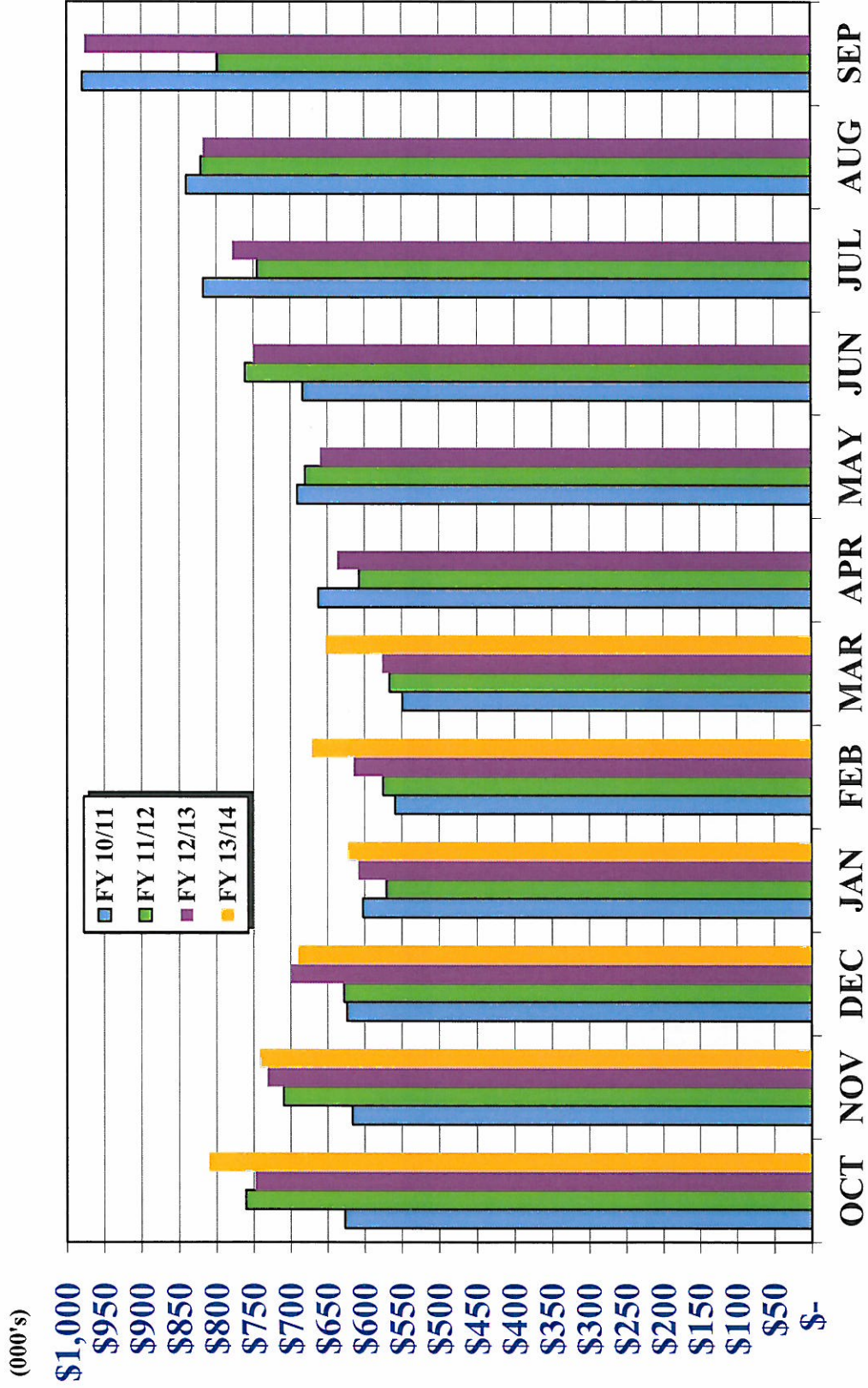




MANSFIELD
T E X A S

CITY OF MANSFIELD

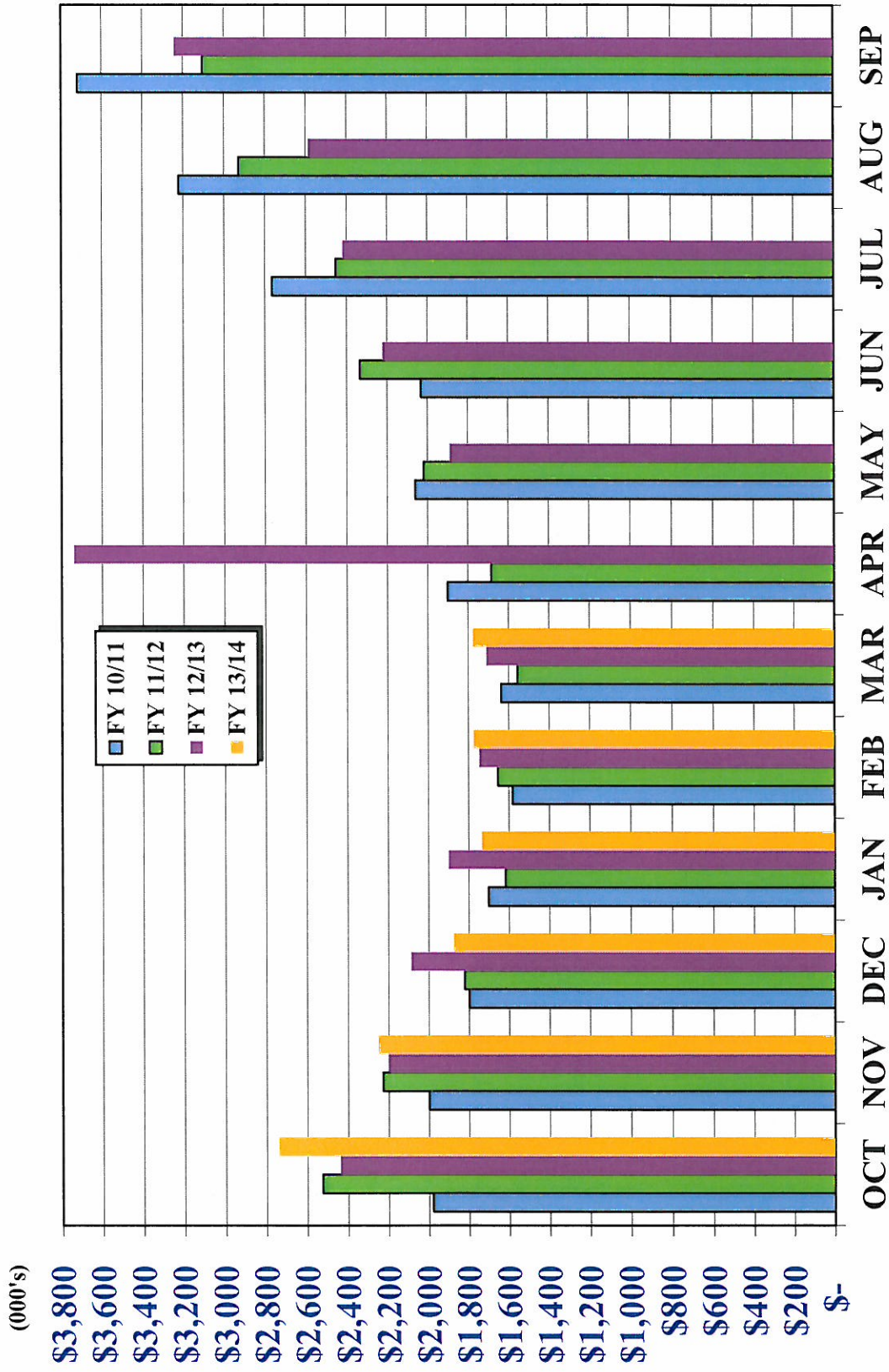
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



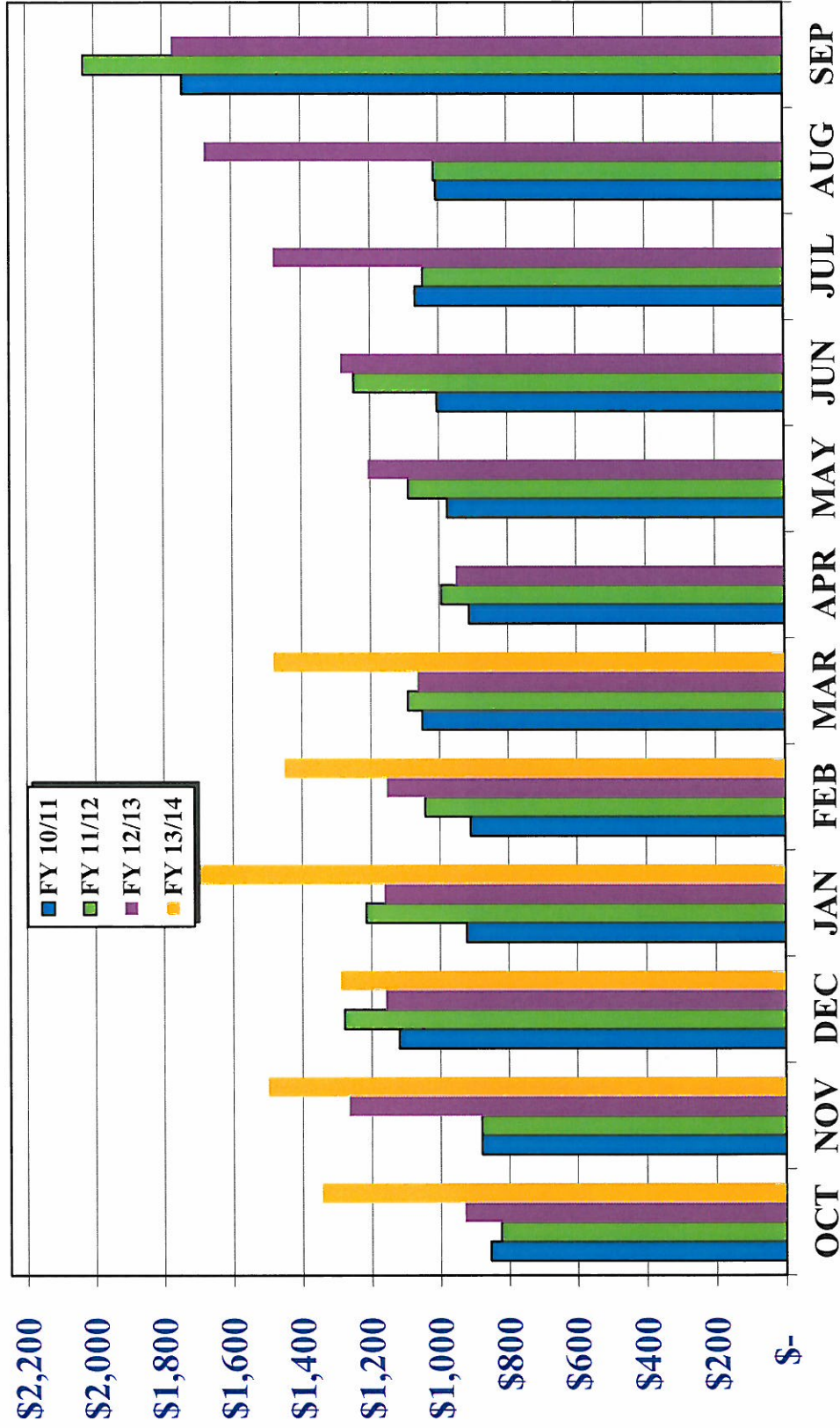


MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



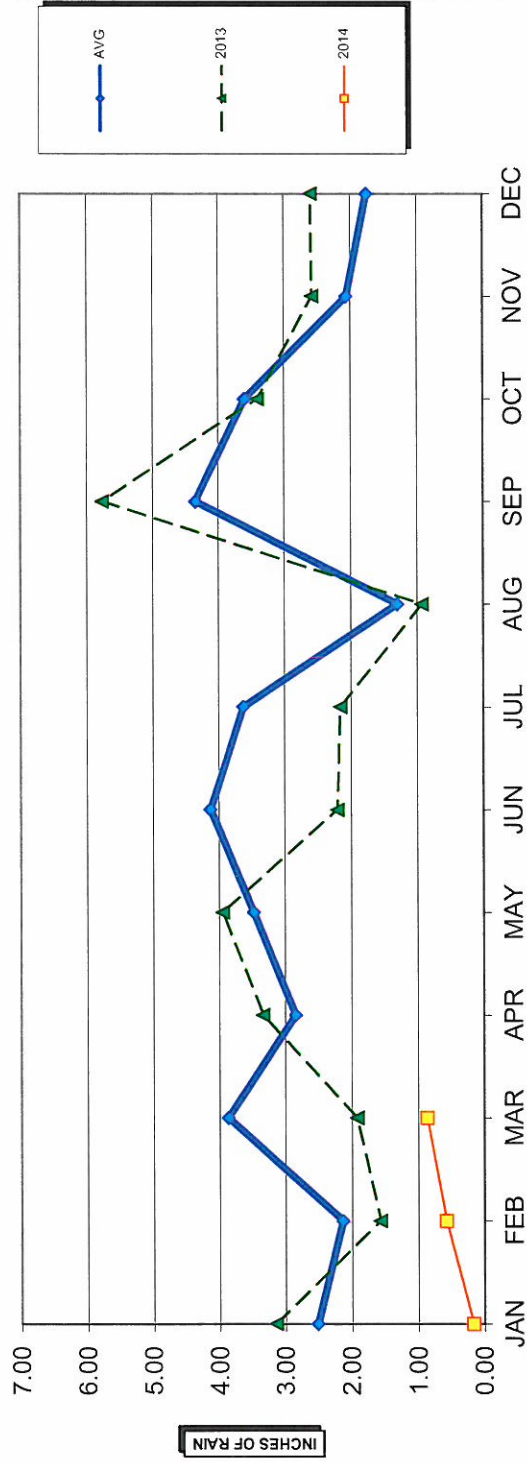
Rainfall Update March 2014

Average (2004-2013)

	AVG	2013	2014
JAN	2.52	3.15	0.17
FEB	2.14	1.57	0.58
MAR	3.87	1.92	0.87
APR	2.85	3.34	
MAY	3.48	3.95	
JUN	4.13	2.21	
JUL	3.63	2.16	
AUG	1.30	0.93	
SEP	4.35	5.77	
OCT	3.61	3.41	
NOV	2.06	2.58	
DEC	1.76	2.60	

TOTAL 35.69 33.59 1.62
TO DATE 1.62

March



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 241,471	\$ 116,806
Receivables:		
Accounts	334,269	263,492
Prepaid Expense	-	-
Inventory	19,923	71,059
Restricted Assets:		
Cash And Investments	693,715	130,499
Fixed Assets (net of accumulated depreciation)*	6,865,154 *	7,049,180
Deferred Issuance Cost	<u>29,250</u>	<u>33,125</u>
 Total Assets	 <u><u>\$ 8,183,782</u></u>	 <u><u>\$ 7,664,159</u></u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 205,305	\$ 195,685
Accrued Liabilities	279,507	225,212
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	100,270	32,550
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	6,896	11,248
Long-Term	1,154,203	1,632,999
Compensated Absences	<u>518,930</u>	<u>365,812</u>
 Total Liabilities	 <u>2,265,112</u>	 <u>2,463,506</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,937,021	5,542,993
Unreserved	<u>(18,350)</u>	<u>(342,340)</u>
 Total Net Assets	 <u>5,918,670</u>	 <u>5,200,653</u>
 Total Liabilities And Net Assets	 <u>\$ 8,183,782</u>	 <u>\$ 7,664,159</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 785,137	\$ 745,417	\$ 4,703,430	\$ 4,250,079	\$ 9,213,861	\$ (4,510,431)	51.05%
Tax Revenue	-	47,320	-	283,922	-	-	0.00%
Salary Reimbursement	14,632	7,254	53,177	47,838	107,250	(54,073)	49.58%
Miscellaneous	-	-	3,748	2	-	3,748	0.00%
Transportation	5,708	674	8,475	3,885	10,000	(1,525)	84.75%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	26,260	19,953	151,910	93,750	185,000	(33,090)	82.11%
Telephone Commission	17,037	14,267	77,290	65,729	160,000	(82,710)	48.31%
Total Operating Revenues	848,773	834,886	4,998,030	4,745,205	9,676,111	(4,678,082)	51.65%
OPERATING EXPENSES:							
Administration	19,230	19,578	129,128	115,954	260,907	(131,779)	49.49%
Operations	518,603	381,397	3,564,433	3,051,222	7,091,721	(3,527,289)	50.26%
Support	74,203	32,839	267,201	219,270	721,134	(453,932)	37.05%
Food Service	57,440	61,261	260,250	360,682	883,482	(623,231)	29.46%
Medical Service	53,330	37,322	239,411	237,579	549,704	(310,293)	43.55%
Commissary	27,730	3,683	128,711	28,381	185,000	(56,289)	69.57%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,407	22,609	126,079	135,653	-	126,079	0.00%
Total Operating Expenses	771,944	558,688	4,715,213	4,148,740	9,691,948	(4,976,735)	48.65%
OPERATING INCOME (LOSS)	76,829	276,197	282,817	596,465	(15,837)	298,653	-1785.82%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	23,850	-	15,837	8,013	150.60%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(6,551)	(8,570)	(39,303)	(51,422)	-	(39,303)	0.00%
Net Nonoperating Revenues (Expenses)	(6,551)	(8,570)	(15,453)	(51,422)	15,837	(31,290)	-97.58%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	70,279	267,627	267,364	545,044	-	267,364	0.00%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	-	-	0.00%
Net Operating Transfers	-	-	-	-	-	-	0.00%
CHANGE IN NET ASSETS	70,279	267,627	267,364	545,044	-	267,364	
NET ASSETS BEGINNING	5,848,392	4,933,026	5,651,307	4,655,610	5,651,307	-	
NET ASSETS ENDING	\$ 5,918,670	\$ 5,200,653	\$ 5,918,670	\$ 5,200,653	\$ 5,918,670	\$ 267,364	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
March 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,524,554	\$ 1,571,815
Accounts Receivable	161,466	152,816
Restricted Assets:		
Cash and Investments	567,109	648,618
Fixed Assets (Net of accumulated depreciation)	6,872,251	7,813,325
Deferred charges	167,679	182,595
Total Assets	<u>\$ 9,293,058</u>	<u>\$ 10,369,169</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 534	\$ 2,699
Accrued Liabilities	6,740	5,145
Retainage Payable	25,077	25,077
Bond Payable	5,105,000	5,465,000
Accrued Interest Payable	26,112	27,612
Unamortized Discounts on Bonds	(308,221)	(336,018)
Unamortized Premiums on Bonds	68,444	74,917
Total Liabilities	<u>4,923,686</u>	<u>5,264,431</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,474,261	3,173,379
Reserved for Debt Service	267,556	267,260
Unrestricted	1,627,556	1,664,099
Total Net Assets	<u>4,369,373</u>	<u>5,104,738</u>
Total Liabilities And Net Assets	<u>\$ 9,293,058</u>	<u>\$ 10,369,169</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
 Drainage Utility Fund - For the Month and Six Months Ended March 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	107,899	106,507	646,572	639,328
Total Operating Revenues	107,899	106,507	646,572	639,328
OPERATING EXPENSES:				
Administration	16,902	14,205	420,055	90,680
General Maintenance	27,102	6,430	181,851	83,056
Depreciation	8,920	8,914	52,643	53,483
Total Operating Expenses	52,923	29,549	654,548	227,220
OPERATING INCOME (LOSS)	54,977	76,958	(7,976)	412,108
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	48	81	279
Other Income	24,056	-	112,533	187,334
Amortization	-	-	-	-
Interest and fiscal charges	(13,056)	(13,806)	(79,872)	(87,835)
Net Nonoperating Revenue	11,001	(13,758)	32,742	99,779
INCOME (LOSS) BEFORE OPERATING TRANSFERS	65,977	63,199	24,766	511,887
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	65,977	63,199	24,766	511,887
NET ASSETS, BEGINNING	4,303,396	5,041,538	4,344,607	4,592,851
NET ASSETS, ENDING	\$ 4,369,373	\$ 5,104,738	\$ 4,369,373	\$ 5,104,738

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) FY 2013/2014	PERCENTAGE INCREASE (DECREASE) FY 2013/2014
OCTOBER	762,809.11	799,782.09	36,972.98	4.85%
NOVEMBER	639,567.98	635,872.04	(3,695.94)	-0.58%
DECEMBER	571,832.62	679,735.14	107,902.52	18.87%
JANUARY	859,963.16	1,008,661.49	148,698.33	17.29%
FEBRUARY	566,357.48	607,806.21	41,448.73	7.32%
MARCH	580,732.56	613,646.15	32,913.59	5.67%
Subtotal	<u>3,981,262.91</u>	<u>4,345,503.12</u>	<u>364,240.21</u>	<u>9.15%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u>3,981,262.91</u>	<u>4,345,503.12</u>	<u>364,240.21</u>	<u>9.15%</u>
BUDGET		<u>8,721,460.00</u>		
OVER/(UNDER) BUDGET		<u><u>(4,375,956.88)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013
TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.58	53,951.27	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.08	16,456.80	5.67%
Subtotal	1,990,631.44	2,172,851.57	182,220.13	9.15%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,990,631.44	2,172,851.57	182,220.13	9.15%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.57	53,951.26	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.07	16,456.79	5.67%
Subtotal	1,990,631.44	2,172,851.55	182,220.11	9.15%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,990,631.44	2,172,851.55	182,220.11	9.15%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	1,525,618.21	1,599,964.17	74,345.96	4.87%
NOVEMBER	1,279,135.96	1,271,744.08	(7,391.88)	-0.58%
DECEMBER	1,143,665.24	1,359,470.29	215,805.05	18.87%
JANUARY	1,719,926.32	2,017,322.98	297,396.66	17.29%
FEBRUARY	1,132,714.92	1,215,612.43	82,897.51	7.32%
MARCH	1,161,465.12	1,227,292.30	65,827.18	5.67%
Subtotal	<u>7,962,525.77</u>	<u>8,691,406.25</u>	<u>728,880.48</u>	<u>9.15%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u>7,962,525.77</u>	<u>8,691,406.25</u>	<u>728,880.48</u>	<u>9.15%</u>
BUDGET		17,442,920.00		
OVER/(UNDER) BUDGET		<u>(8,751,513.75)</u>		

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of December for Fiscal Year 2014.

A handwritten signature in blue ink that reads "Peter K. Phillis, CPA". The signature is written in a cursive style and is positioned above a horizontal line.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 3/31/2014

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.003	446,209.73	446,209.73	446,209.73	446,209.73	N/A	1		0.49	15 - Street Construction
Sub Total / Average			0.003	446,209.73	446,209.73	446,209.73	446,209.73		1	0.00	0.49	
CLASS												
CLASS MM	CLASS	5/16/2012	0.100	902,720.01	902,720.01	902,720.01	902,720.01	N/A	1		0.99	24 - Mansfield Parks Land Dedication
CLASS MM	CLASS	5/16/2012	0.100	3,209,671.25	3,209,671.25	3,209,671.25	3,209,671.25	N/A	1		3.52	23 - Mansfield Parks 1/2 Sales Tax
CLASS MM	CLASS	5/16/2012	0.100	3,017,671.84	3,017,671.84	3,017,671.84	3,017,671.84	N/A	1		3.31	90 - Utility Construction Fund 90
CLASS MM	CLASS	5/16/2012	0.100	404,077.26	404,077.26	404,077.26	404,077.26	N/A	1		0.44	17 - Park Construction
CLASS MM	CLASS	5/16/2012	0.100	7,522,666.99	7,522,666.99	7,522,666.99	7,522,666.99	N/A	1		8.24	25 - Water & Sewer
CLASS MM	CLASS	5/16/2012	0.100	602,720.38	602,720.38	602,720.38	602,720.38	N/A	1		0.66	50 - TIF
CLASS MM	CLASS	7/31/2013	0.100	400,301.85	400,301.85	400,301.85	400,301.85	N/A	1		0.44	82 - Street Construction 2013 Issue
CLASS MM	CLASS	5/16/2012	0.100	9,015,726.90	9,015,726.90	9,015,726.90	9,015,726.90	N/A	1		9.88	01 - General Fund
Sub Total / Average			0.100	25,075,556.48	25,075,556.48	25,075,556.48	25,075,556.48		1	0.00	27.48	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.046	1,211,066.83	1,211,066.83	1,211,066.83	1,211,066.83	N/A	1		1.33	39 - Economic Development
Nations Funds MM	MF0008	4/11/2012	0.046	2,848,797.92	2,848,797.92	2,848,797.92	2,848,797.92	N/A	1		3.12	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	9/1/2013	0.046	3,598,162.08	3,598,162.08	3,598,162.08	3,598,162.08	N/A	1		3.94	37 - MEDC Bond Const
Nations Funds MM	MF0008	7/1/2013	0.046	577,057.78	577,057.78	577,057.78	577,057.78	N/A	1		0.63	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.046	509,563.20	509,563.20	509,563.20	509,563.20	N/A	1		0.56	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.046	1,318,162.09	1,318,162.09	1,318,162.09	1,318,162.09	N/A	1		1.44	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.046	1,695,257.06	1,695,257.06	1,695,257.06	1,695,257.06	N/A	1		1.86	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.046	1,517,432.53	1,517,432.53	1,517,432.53	1,517,432.53	N/A	1		1.66	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.046	74,902.84	74,902.84	74,902.84	74,902.84	N/A	1		0.08	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.046	8,806,174.34	8,806,174.34	8,806,174.34	8,806,174.34	N/A	1		9.65	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.046	1,458,309.93	1,458,309.93	1,458,309.93	1,458,309.93	N/A	1		1.60	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.046	221,814.84	221,814.84	221,814.84	221,814.84	N/A	1		0.24	10 - Debt Services
Sub Total / Average			0.046	23,836,701.44	23,836,701.44	23,836,701.44	23,836,701.44		1	0.00	26.12	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.040	2,802,896.99	2,802,896.99	2,802,896.99	2,802,896.99	N/A	1		3.07	90 - Utility Construction Fund 90

TexStar LGIP	TEXSTAR	11/2/2012	0.040	5,987,962.65	5,987,962.65	5,987,962.65	5,987,962.65	N/A	1	6.56	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.040	50,051.72	50,051.72	50,051.72	50,051.72	N/A	1	0.05	17 - Park Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.040	4,253,420.89	4,253,420.89	4,253,420.89	4,253,420.89	N/A	1	4.66	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.040	3,703,828.18	3,703,828.18	3,703,828.18	3,703,828.18	N/A	1	4.06	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.040	4,754,426.44	4,754,426.44	4,754,426.44	4,754,426.44	N/A	1	5.21	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	1/8/2014	0.040	4,800,439.09	4,800,439.09	4,800,439.09	4,800,439.09	N/A	1	5.26	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.040	3,003,840.12	3,003,840.12	3,003,840.12	3,003,840.12	N/A	1	3.29	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.040	2,502,098.42	2,502,098.42	2,502,098.42	2,502,098.42	N/A	1	2.74	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.040	400,413.85	400,413.85	400,413.85	400,413.85	N/A	1	0.44	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.040	452,603.51	452,603.51	452,603.51	452,603.51	N/A	1	0.50	37 - MEDC Bond Const
TexStar LGIP	TEXSTAR	11/2/2012	0.040	650,995.20	650,995.20	650,995.20	650,995.20	N/A	1	0.71	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	1/8/2014	0.040	360,029.42	360,029.42	360,029.42	360,029.42	N/A	1	0.39	18 - Fire Improvement
TexStar LGIP	TEXSTAR	11/2/2012	0.040	75,077.59	75,077.59	75,077.59	75,077.59	N/A	1	0.08	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.040	100,249.92	100,249.92	100,249.92	100,249.92	N/A	1	0.11	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.040	218,413.25	218,413.25	218,413.25	218,413.25	N/A	1	0.24	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.040	1,100,091.06	1,100,091.06	1,100,091.06	1,100,091.06	N/A	1	1.21	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.040	1,100,092.23	1,100,092.23	1,100,092.23	1,100,092.23	N/A	1	1.21	36 - Dispatch Expansion
TexStar LGIP	TEXSTAR	1/8/2014	0.040	2,250,187.37	2,250,187.37	2,250,187.37	2,250,187.37	N/A	1	2.47	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/2/2012	0.040	1,000,546.47	1,000,546.47	1,000,546.47	1,000,546.47	N/A	1	1.10	10 - Debt Services
TexStar LGIP	TEXSTAR	1/8/2014	0.040	681,501.18	681,501.18	681,501.18	681,501.18	N/A	1	0.75	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.040	800,534.81	800,534.81	800,534.81	800,534.81	N/A	1	0.88	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	7/31/2013	0.040	850,251.46	850,251.46	850,251.46	850,251.46	N/A	1	0.93	82 - Street Construction 2013 Issue
Sub Total / Average			0.040	41,899,951.82	41,899,951.82	41,899,951.82	41,899,951.82		1	0.00	45.91
Total / Average			0.058	91,258,419.47	91,258,419.47	91,258,419.47	91,258,419.47		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 3/31/2014

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
CLASS MM	CLASS	Money Market	5/16/2012	0.100	9,015,726.90	9,015,726.90	9,015,726.90	9,015,726.90	N/A	1		9.88
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	1,695,257.06	1,695,257.06	1,695,257.06	1,695,257.06	N/A	1		1.86
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	5,987,962.65	5,987,962.65	5,987,962.65	5,987,962.65	N/A	1		6.56
Sub Total / Average				0.073	16,698,946.61	16,698,946.61	16,698,946.61	16,698,946.61		1	0.00	18.30
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	509,563.20	509,563.20	509,563.20	509,563.20	N/A	1		0.56
Sub Total / Average				0.046	509,563.20	509,563.20	509,563.20	509,563.20		1	0.00	0.56
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	221,814.84	221,814.84	221,814.84	221,814.84	N/A	1		0.24
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	1,000,546.47	1,000,546.47	1,000,546.47	1,000,546.47	N/A	1		1.10
Sub Total / Average				0.041	1,222,361.31	1,222,361.31	1,222,361.31	1,222,361.31		1	0.00	1.34
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.003	446,209.73	446,209.73	446,209.73	446,209.73	N/A	1		0.49
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	1,458,309.93	1,458,309.93	1,458,309.93	1,458,309.93	N/A	1		1.60
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	2,502,098.42	2,502,098.42	2,502,098.42	2,502,098.42	N/A	1		2.74
Sub Total / Average				0.038	4,406,618.08	4,406,618.08	4,406,618.08	4,406,618.08		1	0.00	4.83
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	75,077.59	75,077.59	75,077.59	75,077.59	N/A	1		0.08
Sub Total / Average				0.040	75,077.59	75,077.59	75,077.59	75,077.59		1	0.00	0.08
17 - Park Construction												
CLASS MM	CLASS	Money Market	5/16/2012	0.100	404,077.26	404,077.26	404,077.26	404,077.26	N/A	1		0.44
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	50,051.72	50,051.72	50,051.72	50,051.72	N/A	1		0.05
Sub Total / Average				0.093	454,128.98	454,128.98	454,128.98	454,128.98		1	0.00	0.50
18 - Fire Improvement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	360,029.42	360,029.42	360,029.42	360,029.42	N/A	1		0.39
Sub Total / Average				0.040	360,029.42	360,029.42	360,029.42	360,029.42		1	0.00	0.39
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	800,534.81	800,534.81	800,534.81	800,534.81	N/A	1		0.88

Sub Total / Average				0.040	800,534.81	800,534.81	800,534.81	800,534.81		1	0.00 0.88
22 - Equipment Replacement											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	681,501.18	681,501.18	681,501.18	681,501.18	N/A	1	0.75
Sub Total / Average				0.040	681,501.18	681,501.18	681,501.18	681,501.18		1	0.00 0.75
23 - Mansfield Parks 1/2 Sales Tax											
CLASS MM	CLASS	Money Market	5/16/2012	0.100	3,209,671.25	3,209,671.25	3,209,671.25	3,209,671.25	N/A	1	3.52
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	1,517,432.53	1,517,432.53	1,517,432.53	1,517,432.53	N/A	1	1.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	650,995.20	650,995.20	650,995.20	650,995.20	N/A	1	0.71
Sub Total / Average				0.078	5,378,098.98	5,378,098.98	5,378,098.98	5,378,098.98		1	0.00 5.89
24 - Mansfield Parks Land Dedication											
CLASS MM	CLASS	Money Market	5/16/2012	0.100	902,720.01	902,720.01	902,720.01	902,720.01	N/A	1	0.99
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	74,902.84	74,902.84	74,902.84	74,902.84	N/A	1	0.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	100,249.92	100,249.92	100,249.92	100,249.92	N/A	1	0.11
Sub Total / Average				0.091	1,077,872.77	1,077,872.77	1,077,872.77	1,077,872.77		1	0.00 1.18
25 - Water & Sewer											
CLASS MM	CLASS	Money Market	5/16/2012	0.100	7,522,666.99	7,522,666.99	7,522,666.99	7,522,666.99	N/A	1	8.24
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	8,806,174.34	8,806,174.34	8,806,174.34	8,806,174.34	N/A	1	9.65
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	4,253,420.89	4,253,420.89	4,253,420.89	4,253,420.89	N/A	1	4.66
Sub Total / Average				0.064	20,582,262.22	20,582,262.22	20,582,262.22	20,582,262.22		1	0.00 22.55
27 - Revenue Bond Reserve											
Nations Funds MM	MF0008	Money Market	4/11/2012	0.046	2,848,797.92	2,848,797.92	2,848,797.92	2,848,797.92	N/A	1	3.12
Sub Total / Average				0.046	2,848,797.92	2,848,797.92	2,848,797.92	2,848,797.92		1	0.00 3.12
28 - Utility Construction Fund 28											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	1,318,162.09	1,318,162.09	1,318,162.09	1,318,162.09	N/A	1	1.44
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	4,754,426.44	4,754,426.44	4,754,426.44	4,754,426.44	N/A	1	5.21
Sub Total / Average				0.041	6,072,588.53	6,072,588.53	6,072,588.53	6,072,588.53		1	0.00 6.65
31 - Animal Control Construction											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	1,100,091.06	1,100,091.06	1,100,091.06	1,100,091.06	N/A	1	1.21
Sub Total / Average				0.040	1,100,091.06	1,100,091.06	1,100,091.06	1,100,091.06		1	0.00 1.21
35 - Tactical Training Range											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	2,250,187.37	2,250,187.37	2,250,187.37	2,250,187.37	N/A	1	2.47
Sub Total / Average				0.040	2,250,187.37	2,250,187.37	2,250,187.37	2,250,187.37		1	0.00 2.47

36 - Dispatch Expansion

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	1,100,092.23	1,100,092.23	1,100,092.23	1,100,092.23	N/A	1	1.21
Sub Total / Average				0.040	1,100,092.23	1,100,092.23	1,100,092.23	1,100,092.23		1	0.00 1.21

37 - MEDC Bond Const

Nations Funds MM	MF0008	Money Market	9/1/2013	0.046	3,598,162.08	3,598,162.08	3,598,162.08	3,598,162.08	N/A	1	3.94
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	452,603.51	452,603.51	452,603.51	452,603.51	N/A	1	0.50
Sub Total / Average				0.045	4,050,765.59	4,050,765.59	4,050,765.59	4,050,765.59		1	0.00 4.44

38 - MEDCI&S Fund

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	218,413.25	218,413.25	218,413.25	218,413.25	N/A	1	0.24
Sub Total / Average				0.040	218,413.25	218,413.25	218,413.25	218,413.25		1	0.00 0.24

39 - Economic Development

Nations Funds MM	MF0008	Money Market	10/25/1999	0.046	1,211,066.83	1,211,066.83	1,211,066.83	1,211,066.83	N/A	1	1.33
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	3,703,828.18	3,703,828.18	3,703,828.18	3,703,828.18	N/A	1	4.06
Sub Total / Average				0.041	4,914,895.01	4,914,895.01	4,914,895.01	4,914,895.01		1	0.00 5.39

50 - TIF

CLASS MM	CLASS	Money Market	5/16/2012	0.100	602,720.38	602,720.38	602,720.38	602,720.38	N/A	1	0.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	400,413.85	400,413.85	400,413.85	400,413.85	N/A	1	0.44
Sub Total / Average				0.076	1,003,134.23	1,003,134.23	1,003,134.23	1,003,134.23		1	0.00 1.10

81 - Street Construction 2012 Issue

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	3,003,840.12	3,003,840.12	3,003,840.12	3,003,840.12	N/A	1	3.29
Sub Total / Average				0.040	3,003,840.12	3,003,840.12	3,003,840.12	3,003,840.12		1	0.00 3.29

82 - Street Construction 2013 Issue

CLASS MM	CLASS	Money Market	7/31/2013	0.100	400,301.85	400,301.85	400,301.85	400,301.85	N/A	1	0.44
Nations Funds MM	MF0008	Money Market	7/1/2013	0.046	577,057.78	577,057.78	577,057.78	577,057.78	N/A	1	0.63
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.040	850,251.46	850,251.46	850,251.46	850,251.46	N/A	1	0.93
Sub Total / Average				0.055	1,827,611.09	1,827,611.09	1,827,611.09	1,827,611.09		1	0.00 2.00

83 - 2014 Street Construction Fund

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.040	4,800,439.09	4,800,439.09	4,800,439.09	4,800,439.09	N/A	1	5.26
Sub Total / Average				0.040	4,800,439.09	4,800,439.09	4,800,439.09	4,800,439.09		1	0.00 5.26

90 - Utility Construction Fund 90

Money

CLASS MM	CLASS	Agency Market	5/16/2012	0.100	3,017,671.84	3,017,671.84	3,017,671.84	3,017,671.84	N/A	1	3.31
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.040	2,802,896.99	2,802,896.99	2,802,896.99	2,802,896.99	N/A	1	3.07
Sub Total / Average				0.071	5,820,568.83	5,820,568.83	5,820,568.83	5,820,568.83		1	0.00 6.38
Total / Average				0.058	91,258,419.47	91,258,419.47	91,258,419.47	91,258,419.47		1	0.00 100