

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first eight months of fiscal 2015. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fire Station Number Two, \$887,589
 - the Dispatch Center, \$1,168,859
 - the Service Center, \$9,236,628
 - the Animal Control Shelter; \$67,210
 - the Tactical Training Range, \$2,014,200
 - Streets, \$2,116,371
 - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion
- Issued Debt, \$15,870,000
- Refunded Debt, \$29,750,000

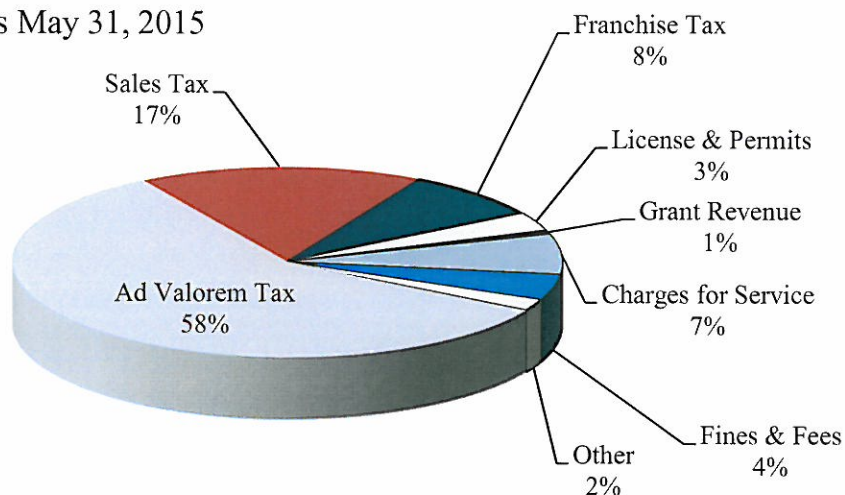
General Fund Financial Activity

General Fund assets are \$345,982,144; general fund liabilities are \$109,087,854 and general fund net assets are \$216,671,388. Unassigned reserve is \$20,222,902 as of May 31, 2015, which is ahead of last year's fund balance.

Overall general fund revenue collected as of May 31, 2015 is 88% of anticipated collections, 12% of the general fund revenue is to be collected. Expenditures as of May 31, 2015 are in line with budgeted expectations or 67% of the expected expenditures have been spent as of May 31, 2015. It would appear that the City is doing well financially as of May 31, 2015, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating budget in the last six months of the fiscal year. As of May 31, 2015 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as May 31, 2015



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead

City of Mansfield, Texas interim unaudited financial report for the eight (8) month period ended May, 2015

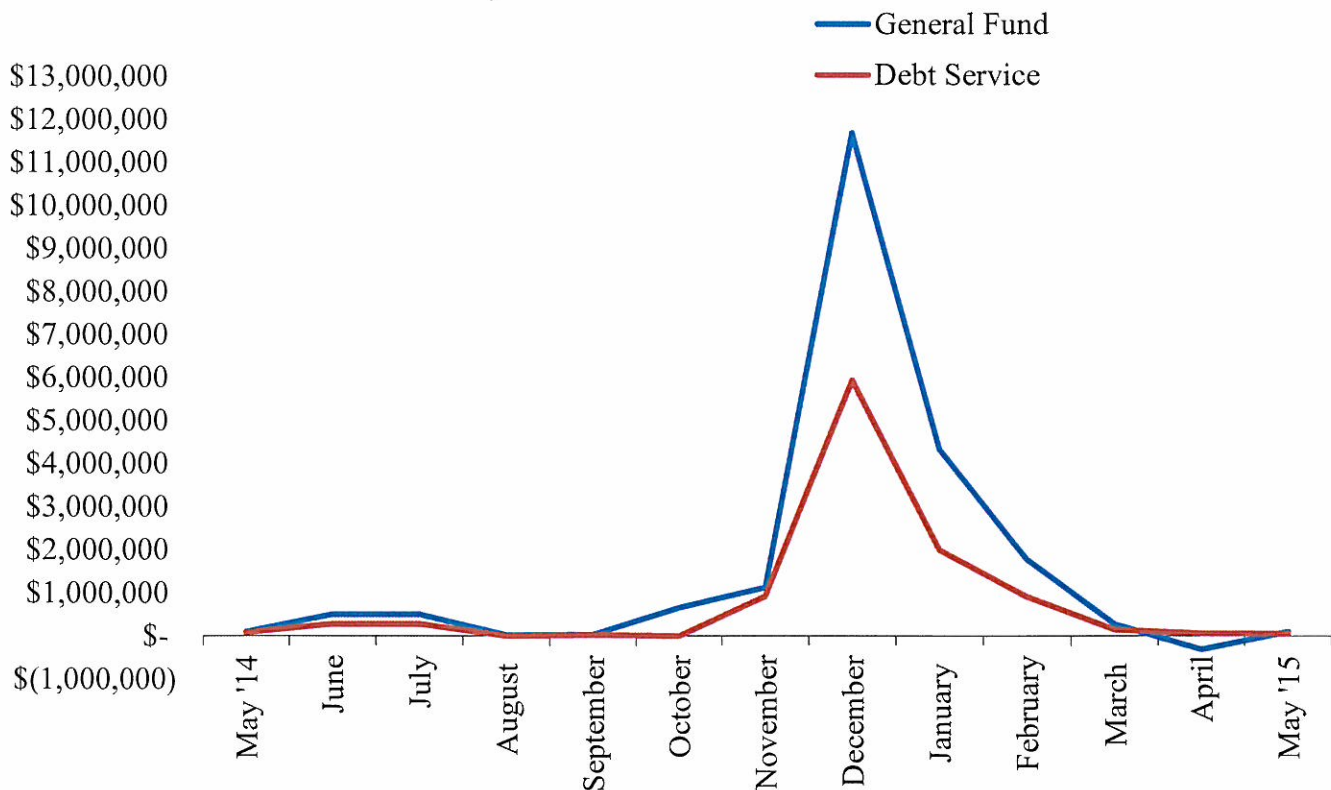
2015

of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Property tax collections through May 31, 2015 are \$22,126,765. Last year's collections were \$20,281,016 for the same period - a 9.10% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. As of May 31, 2015, actual debt service property tax collections were \$11,505,273. For the same period last year, property tax collections were \$11,185,636 – an increase of 2.86%.

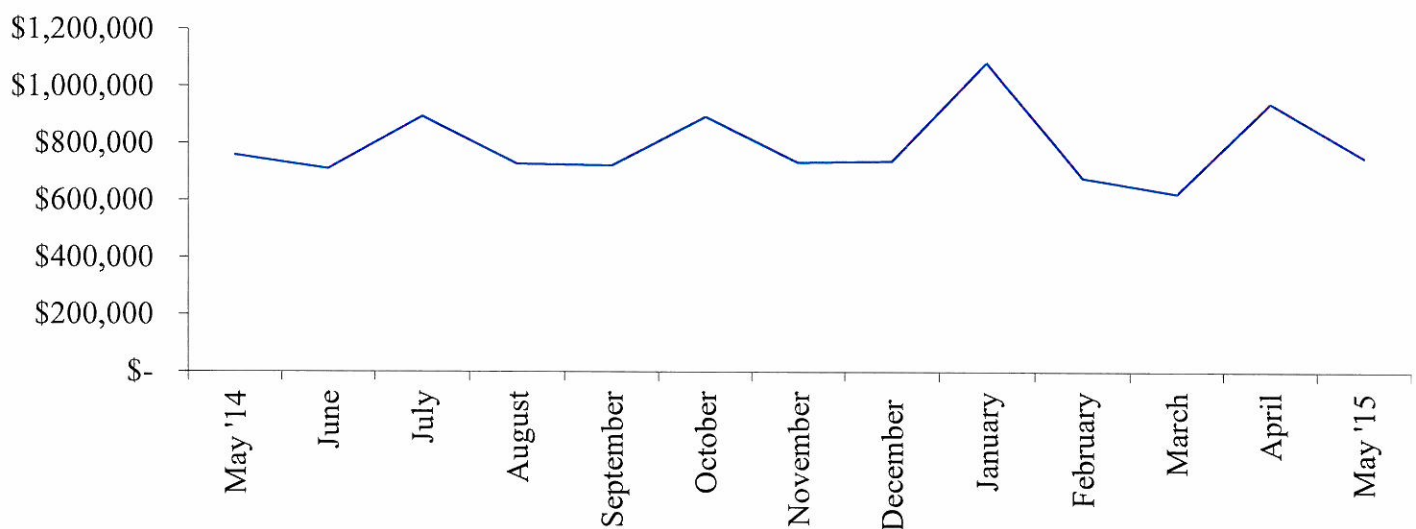
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.8% of the total budgeted revenue for the City. Collections for the first five months amount to 71.63% of total collections for fiscal 2015. Sales tax per capita is approximately \$150. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period May 1, 2015 through May 31, 2015, total \$751,072 as compared to \$758,715 for the same period last year. This is a decrease of 1.01% over the same period as last year.

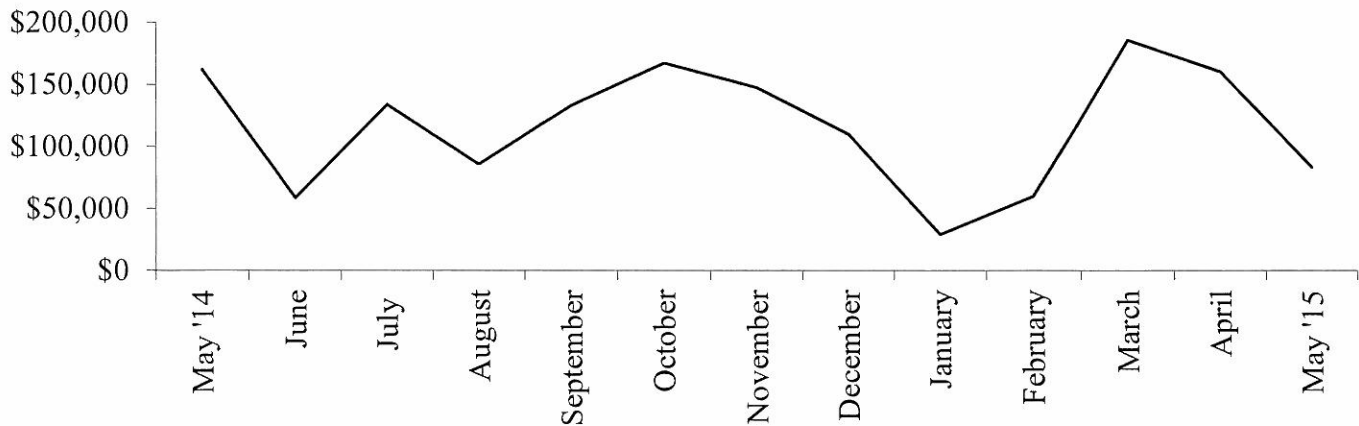
Sales Tax Collections



Building Permits

Building activity has remained consistent and perhaps will ever improve in year over year final comparisons. Year to date comparisons by year indicate building permit activity to be *up*. Building Permits decreased in May 2015 compared to May 2014. Permit revenue for this period compared to the same period last year are \$83,608 and \$161,903 respectively, representing a decrease of \$78,295 or 48.36% less the same period last year.

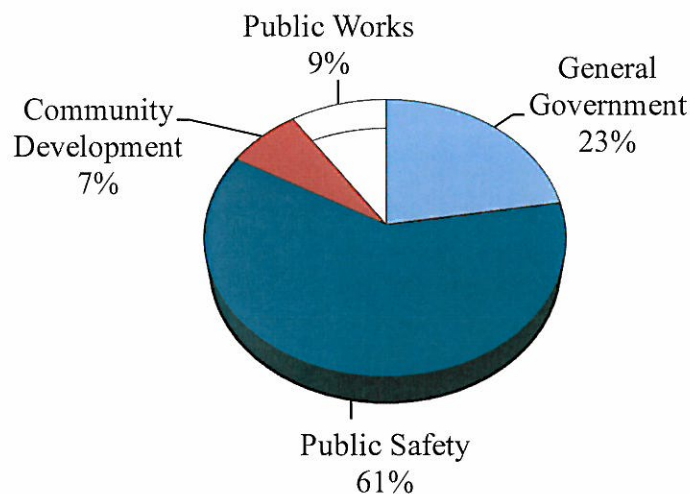
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$28,849,498 of its expected expenditures of \$43,339,204 or 66.57% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$25,900,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of May 31, 2015.

Budgeted Expenses

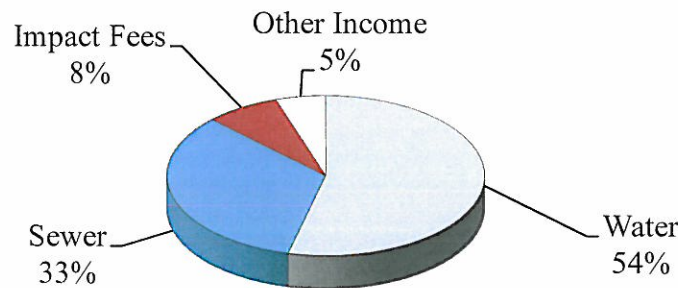


Water & Sewer Financial Activity

Water & Sewer assets are \$198,538,009, fund liabilities are \$52,398,846 and fund net assets are \$146,139,163. Unassigned reserves are \$13,482,185 as of May 31, 2015.

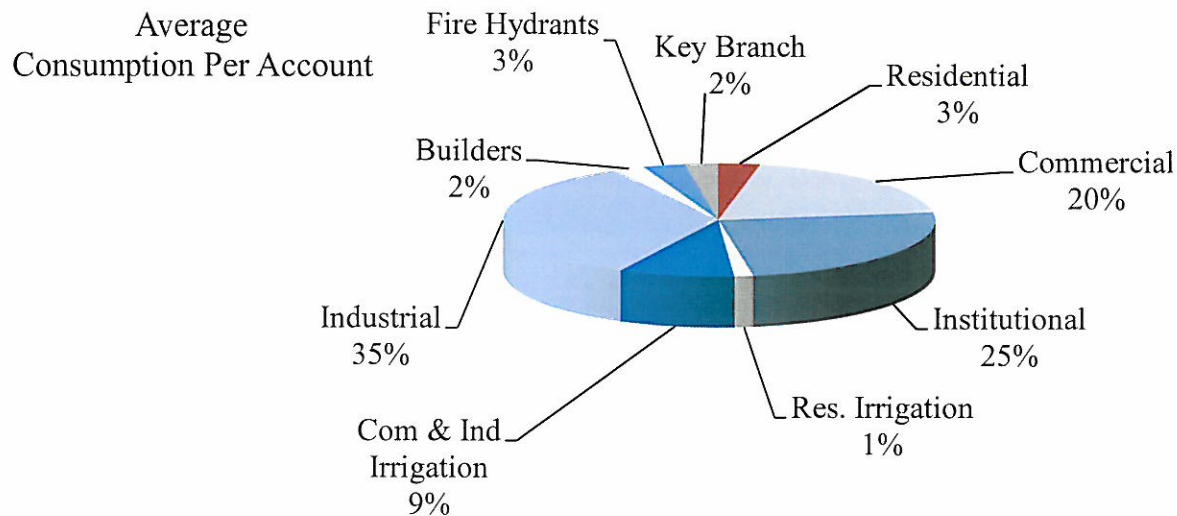
Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 87% of the total revenue collected to date; while 8% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 66.44% of its Budgeted Revenue to date or \$18,162,973 of \$27,337,834 in Budgeted Revenue.

Revenues



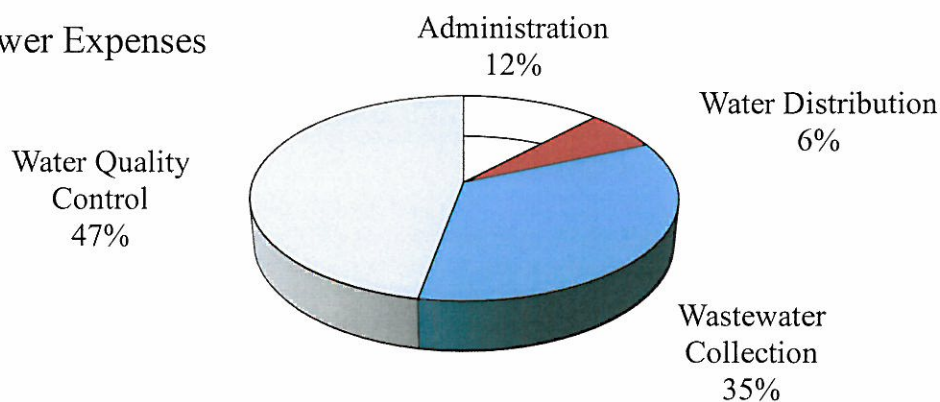
Consumption Class	Water Accounts		Consumption ('000)		Avg Consmpt Per Acct	
	May '15	May '14	May '15	May '14	May '15	May '14
Residential	17,531	17,193	117,343	153,308	6,693	8,917
Commercial	627	608	26,268	26,609	41,894	43,765
Institutional	168	164	8,853	9,359	52,694	57,064
Residential Irrigation	892	888	2,655	5,955	2,977	6,706
Com & Ind Irrigation	639	604	11,821	25,826	18,499	42,758
Industrial	125	124	9,239	8,701	73,915	70,171
Builders	216	140	1,058	1,483	4,897	10,593
Fire Hydrants	30	34	204	1,800	6,808	52,941
Residential Key Branch	6	5	32	28	5,277	5,612
Bulk Untreated Water	5	5	1,839	11,226	367,800	2,245,200
Bulk Treated Water	1	1	33,440	2,809	33,440,000	2,809,000
Total	20,240	19,766	212,752	247,104		

Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 338 new connections.



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 69.90% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

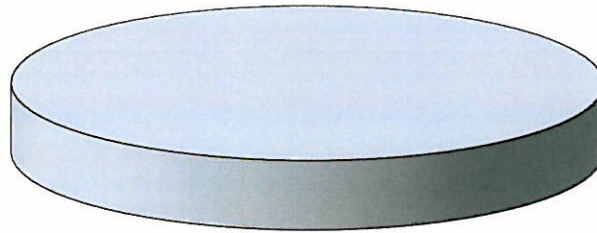
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended May 31, 2015.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
May 31, 2015 and 2014 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>
Cash and Investments	\$ 21,041,157	\$ 18,625,454
Receivables:		
Current Year Taxes	793,993	807,444
Delinquent Taxes (Net of Allowance of \$682,676)	-	-
Accounts (Net of Allowance of \$166,971)	1,157,150	1,148,185
Ambulance (Net of Allowance of \$0)	1,037,632	1,031,828
Municipal Court (Net of Allowance of \$0)	39,435	91,940
Due From Other Funds	290	-
Other Assets	-	2,640
Capital Assets (net of accumulated depreciation)	<u>321,912,487 *</u>	<u>311,570,706</u>
Total Assets	<u>\$ 345,982,144</u>	<u>\$ 333,278,197</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 288,977	\$ 251,340
Accrued Liabilities	1,686,719	1,483,999
Deferred Revenue	1,871,059	1,931,173
Noncurrent liabilities:		
Due within one year	10,082,575 *	10,151,541
Due in more than one year	<u>95,158,524 *</u>	<u>98,604,134</u>
Total Liabilities	<u>109,087,854</u>	<u>112,422,187</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	216,671,388 *	202,815,031
Reserved For Other Assets	-	2,640
Unassigned	<u>20,222,902</u>	<u>18,038,339</u>
Total Fund Balances	<u>236,894,290</u>	<u>220,856,010</u>
Total Liabilities And Fund Balances	<u>\$ 345,982,144</u>	<u>\$ 333,278,197</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Eight Months
Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,166,657	\$ 1,171,035	\$32,026,049	\$ 29,638,532	\$ 35,829,595	\$ (3,803,547)	89.38%
License And Permits	132,992	193,717	1,199,963	827,096	1,352,823	(152,860)	88.70%
Grant Revenue	4,281	-	261,805	255,342	-	261,805	0.00%
Charges For Services	326,591	304,515	2,607,831	2,558,894	3,676,702	(1,068,871)	70.93%
Fines And Fees	139,581	125,988	1,689,452	1,564,472	2,219,529	(530,076)	76.12%
Interest Earnings	711	1,077	4,911	7,865	5,000	(89)	98.23%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	31,629	32,770	467,688	348,387	277,700	189,988	168.41%
Total Revenues	1,802,441	1,829,102	38,257,699	35,200,588	43,361,349	(5,103,650)	88.23%
EXPENDITURES:							
General Government	858,411	892,706	6,466,092	6,155,434	10,069,792	3,603,701	64.21%
Public Safety	2,622,768	2,416,801	17,583,453	16,705,705	25,856,354	8,272,901	68.00%
Public Works	213,410	283,177	2,697,327	2,215,078	3,463,589	766,262	77.88%
Community Development	317,812	303,704	2,102,626	2,031,868	3,949,468	1,846,842	53.24%
Total Expenditures	4,012,401	3,896,389	28,849,498	27,108,085	43,339,204	14,489,706	66.57%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,209,960)	(2,067,287)	9,408,202	8,092,503	22,145		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	3,587,921	810,532	(810,532)	0.00%
Operating Transfers Out	-	(194,525)	(842,318)	(4,243,657)	(832,677)	(1,674,994)	101.16%
Total Other Financing Sources (Uses)	-	(194,525)	(842,318)	(655,736)	(22,145)	(2,485,526)	101.16%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,209,960)	(2,261,812)	8,565,884	7,436,767	0		
FUND BALANCE							
BEGINNING	22,432,862	20,302,791	11,657,018	10,604,212	11,657,018		
ENDING	\$ 20,222,902	\$ 18,040,979	\$ 20,222,902	\$ 18,040,979	\$ 11,657,018		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 88,701	\$ 85,296	21,962,664	\$ 20,198,796	\$ 22,865,657	\$ (902,993)	96.05%
Taxes-Prior	15,458	8,072	164,101	82,220	175,160	(11,059)	93.69%
Gas Royalty Income	1,518	3,281	16,018	18,584	-	16,018	0.00%
Franchise Taxes	296,474	277,199	3,186,663	3,022,741	3,494,514.52	(307,852)	91.19%
Sales Taxes	751,072	758,715	6,447,120	6,006,635	9,001,104	(2,553,984)	71.63%
Mix Drink Taxes	-	-	127,885	114,738	118,000	9,885	108.38%
Delinquent P&I	13,437	38,472	121,598	194,817	175,160	(53,562)	69.42%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	1,166,657	1,171,035	32,026,049	29,638,532	35,829,595	(3,803,547)	89.38%
LICENSE & PERMITS							
Building Permits	83,608	161,903	894,053	617,911	1,150,563	(256,511)	77.71%
Other Lic/Permits	49,384	31,813	305,910	209,185	202,260	103,650	151.25%
Total License & Permits	132,992	193,717	1,199,963	827,096	1,352,823	(152,860)	88.70%
GRANT REVENUE	4,281	-	261,805	255,342	-	261,805	0.00%
CHARGES FOR SERVICES							
Sanitation	203,712	198,377	1,744,389	1,686,848	2,691,202	(946,813)	64.82%
Ambulance Services	89,832	80,055	681,422	638,194	957,000	(275,578)	71.20%
Fines & Fees-Engineering	33,046	26,083	182,020	233,851	28,500	153,520	638.67%
Total Charges For Services	326,591	304,515	2,607,831	2,558,894	3,676,702	(1,068,871)	70.93%
FINES & FEES							
Fines & Fees-Court	114,832	109,762	975,838	893,174	1,427,729	(451,891)	68.35%
Fines & Fees-Other	24,750	16,226	713,614	671,298	791,800	(78,186)	90.13%
Total Fines & Fees	139,581	125,988	1,689,452	1,564,472	2,219,529	(530,076)	76.12%
INTEREST EARNINGS	711	1,077	4,911	7,865	5,000	(89)	98.23%
MISCELLANEOUS							
Certificate Of Occupancy	600	600	5,340	5,100	6,000	(660)	89.00%
Mowing	405	2,990	7,650	7,676	-	7,650	0.00%
Sale Of Property	8	-	50,247	168	2,120	48,127	2370.13%
Zoning Fees	7,480	1,500	25,240	12,480	11,920	13,320	211.74%
Plat Fees	7,650	3,000	48,140	21,133	12,500	35,640	385.12%
Miscellaneous	15,486	24,680	331,071	301,830	245,160	85,911	135.04%
Total Miscellaneous	31,629	32,770	467,688	348,387	277,700	189,988	168.41%
Total Revenues	\$ 1,802,441	1,829,102	38,257,699	\$ 35,200,588	\$ 43,361,349	\$ (5,103,649)	88.23%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
<u>GENERAL GOVERNMENT</u>							
Non-departmental	\$ 4,303	\$ 6,165	\$ 34,315	\$ 40,990	\$ -	\$ (34,315)	0.00%
City Council	11,431	11,038	68,524	62,698	108,230	39,706	63.31%
Administration	70,544	75,059	521,698	488,262	705,000	183,302	74.00%
City Secretary	31,443	32,086	249,408	207,862	320,564	71,156	77.80%
Legal	81,910	55,930	536,838	284,891	531,319	(5,519)	101.04%
Human Resources	36,258	52,398	315,186	405,653	491,366	176,180	64.14%
Building Maintenance	56,732	64,874	558,631	515,664	1,008,144	449,513	55.41%
Finance	40,664	39,870	273,129	274,330	486,880	213,751	56.10%
Accounting	26,645	31,327	242,214	210,731	442,424	200,210	54.75%
Purchasing	8,793	7,426	52,718	55,914	81,431	28,713	64.74%
Tax Collection	-	-	259,789	248,409	273,800	14,011	94.88%
Sanitation	182,615	178,708	1,273,796	1,250,085	2,127,335	853,539	59.88%
Information Technology	48,119	83,751	387,769	513,161	733,794	346,025	52.84%
Budget	7,567	7,439	50,090	50,408	86,783	36,693	57.72%
Planning Administration	87,721	82,099	540,941	531,069	833,152	292,211	64.93%
Planning	-	-	757	89	-	(757)	0.00%
Planning/Zoning Comm	663	385	6,527	5,237	9,519	2,992	68.57%
Engineering	39,918	36,797	310,844	262,282	386,148	75,304	80.50%
Board of Adjustments	160	185	562	896	3,135	2,572	17.94%
Historic Landmark	-	156	194	483	4,563	4,368	4.26%
Development Services	122,924	127,013	782,159	746,321	1,436,206	654,047	54.46%
Total	858,411	892,706	6,466,092	6,155,434	10,069,792	3,603,701	64.21%
<u>PUBLIC SAFETY</u>							
Public Safety Administration	61,794	61,984	414,915	400,401	631,746	216,832	65.68%
Police Administration	115,841	133,961	997,469	1,035,648	1,606,331	608,863	62.10%
Communications	174,039	151,440	1,527,580	1,243,652	2,382,865	855,285	64.11%
Patrol	606,108	572,133	3,643,733	3,734,112	5,742,677	2,098,945	63.45%
CID And Narcotics	225,683	225,541	1,722,545	1,465,723	2,265,872	543,327	76.02%
Crime Prevention	-	-	500	-	-	(500)	0.00%
K-9 Unit	21,899	21,738	144,952	147,415	231,101	86,149	62.72%
COPS	23,475	21,241	152,863	158,030	253,454	100,591	60.31%
Municipal Court	51,420	54,814	391,042	389,870	615,645	224,603	63.52%
Training	222	4,824	63,019	36,344	167,273	104,254	37.67%
Animal Control	58,823	50,705	379,530	383,700	599,594	220,064	63.30%
CVE Traffic Enforcement	22,929	26,663	161,004	171,150	260,218	99,213	61.87%
Traffic Enforcement	40,999	52,418	277,781	284,028	414,836	137,055	66.96%
Park Patrol	17,221	-	106,235	-	160,031	53,796	66.38%
Police Grant Expenditures	9,778	6,840	164,086	187,376	-	(164,086)	0.00%
Fire Administration	83,689	70,548	540,411	624,531	815,639	275,228	66.26%
Fire Prevention	68,223	74,227	440,274	511,791	682,701	242,427	64.49%
Emergency Management	3,337	50	41,788	21,515	35,974	(5,814)	116.16%
Fire Operations	1,037,288	887,675	6,413,727	5,910,417	8,990,397	2,576,670	71.34%
Total	2,622,768	2,416,801	17,583,453	16,705,705	25,856,354	8,272,901	68.00%
<u>PUBLIC WORKS</u>							
Street Maintenance	137,428	202,323	2,023,762	1,671,742	2,391,474	367,712	84.62%
Traffic Control	75,982	80,854	673,565	543,336	1,072,116	398,550	62.83%
Total	213,410	283,177	2,697,327	2,215,078	3,463,589	766,262	77.88%

City of Mansfield, Texas

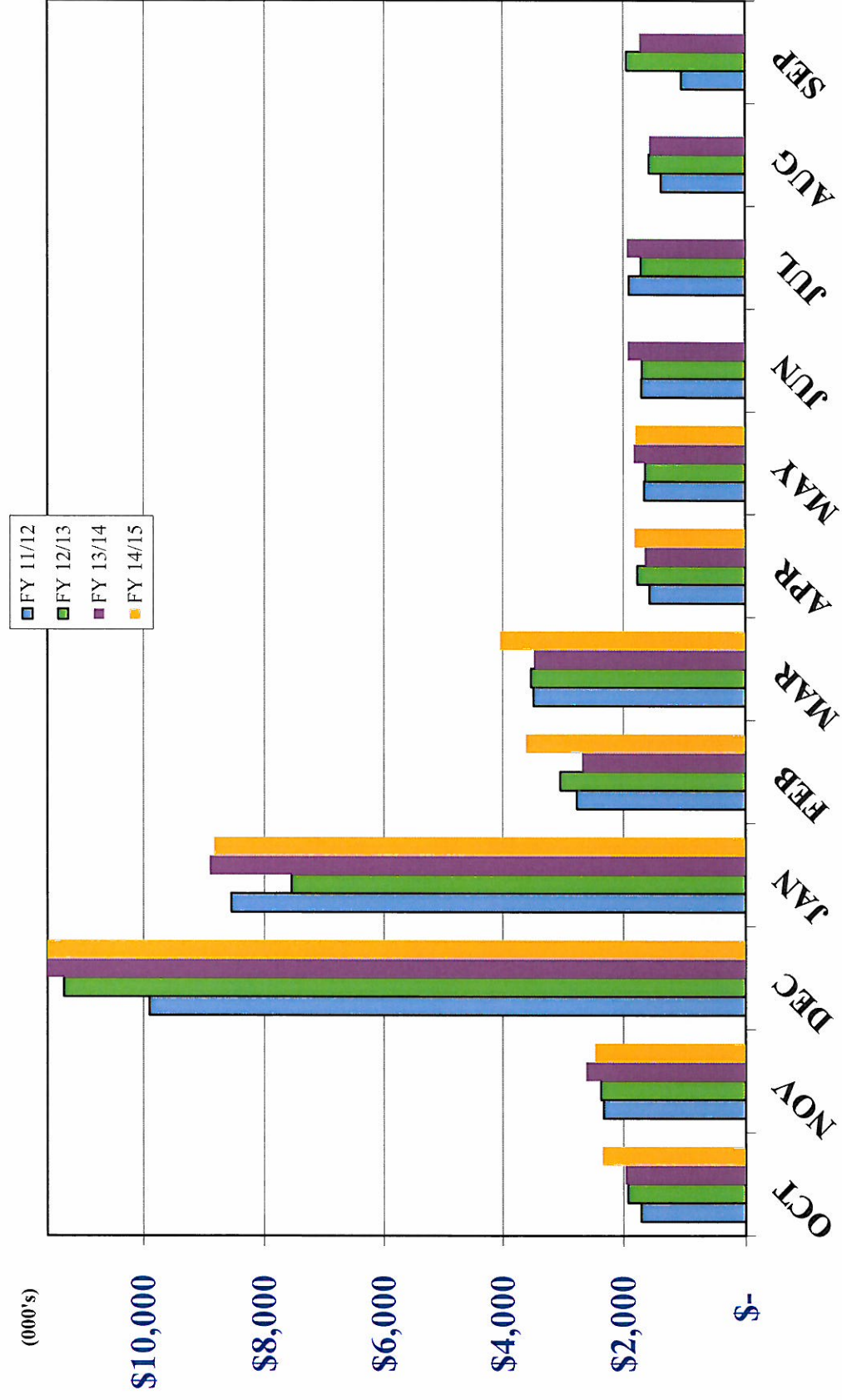
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	164,586	165,975	1,088,757	1,055,654	2,060,948	972,191	52.83%
Communications & Marketing	41,870	25,812	231,345	179,077	389,740	158,396	59.36%
Family Counseling	524	935	7,030	7,701	-	(7,030)	0.00%
Senior Citizens	24,514	24,626	161,194	155,160	254,493	93,299	63.34%
Cultural Services	21,683	7,922	130,911	80,519	247,259	116,348	52.94%
Library	64,634	78,433	483,389	553,755	997,027	513,638	48.48%
Total	317,812	303,704	2,102,626	2,031,868	3,949,468	1,846,842	53.24%
TOTAL EXPENDITURES	\$ 4,012,401	\$ 3,896,389	28,849,498	\$ 27,108,085	\$ 43,339,204	\$ 14,489,706	66.57%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,209,960)	(2,067,287)	9,408,202	8,092,503	22,145		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	3,536,555	-	-	0.00%
Premiums on Bonds Issued	-	-	-	51,366	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	3,587,921	810,532	(810,532)	0.00%
TRANSFERS OUT							
Land	-	1,000	72,950	3,606,020	-	72,950	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment	-	-	69,342	-	-	(69,342)	0.00%
Buildings	-	-	-	-	-	-	0.00%
PFA Insurance	-	559	403,252	391,446	(420,158)	(16,907)	-95.98%
Economic Incentives	-	192,965	280,282	192,965	(192,965)	87,317	-145.25%
Bond Issuance Costs	-	-	-	29,328	-	-	0.00%
Discounts on Bonds Issued	-	-	-	23,899	-	-	0.00%
Reserve/Contingency	-	-	16,491	-	(219,553)	(236,044)	-7.51%
Total Other Financing Uses	-	194,525	842,318	4,243,657	(832,677)	(162,026)	-101.16%
Total Other Financing Sources (Uses)	-	(194,525)	(842,318)	(655,736)	(22,145)	(972,558)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,209,960)	(2,261,811)	8,565,884	7,436,767	0		
UNRESERVED FUND BALANCE							
BEGINNING	22,432,862	20,302,790	11,657,018	10,604,212	11,657,018		
ENDING	\$ 20,222,902	\$ 18,040,979	\$ 20,222,902	\$ 18,040,979	\$ 11,657,018		



CITY OF MANSFIELD

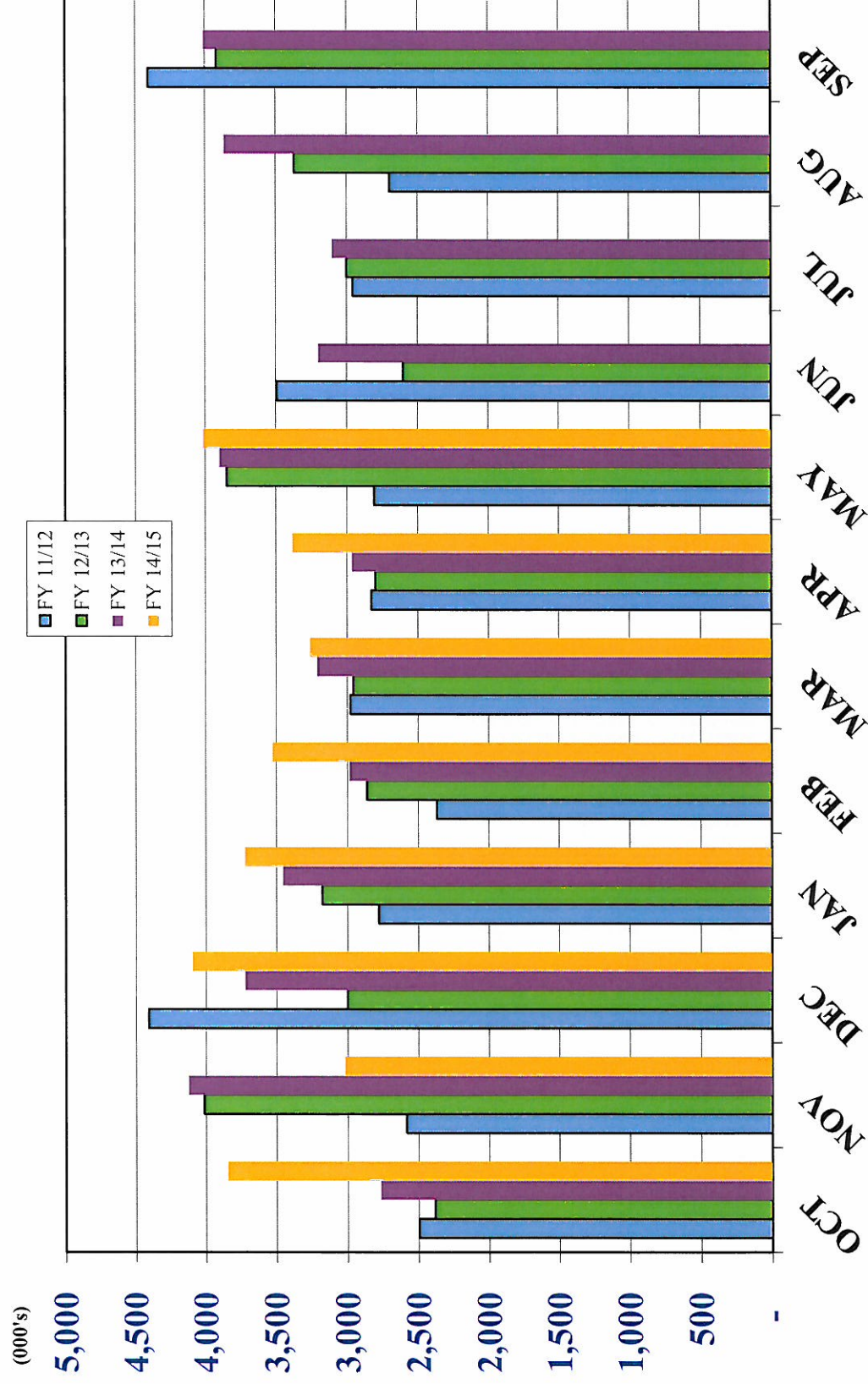
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

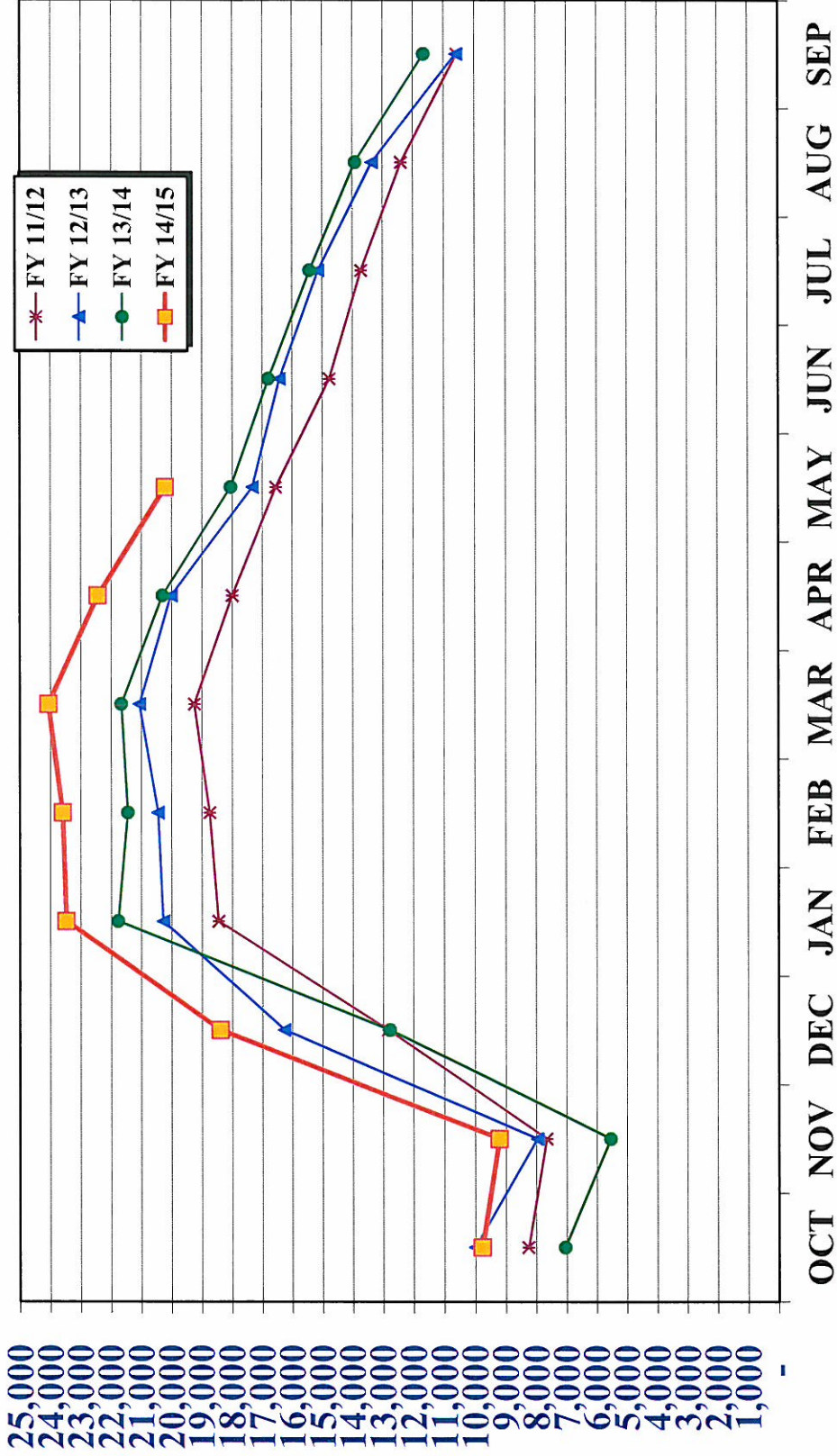




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 12,518,752	\$ 1,503,890
Due From Other Funds	8,627	
	<u> </u>	<u> </u>
Total Assets	<u>\$ 12,527,379</u>	<u>\$ 1,503,890</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ 1,157,110	\$ 1,252,071
Deferred Revenue	<u>45,471</u>	<u>-</u>
Total Liabilities	<u>1,202,581</u>	<u>1,252,071</u>
 FUND BALANCES:		
Fund Balance	6,743,206	1,178,139
Excess Revenues Over Expenditures	<u>4,581,592</u>	<u>(926,320)</u>
Total Fund Balances	<u>11,324,798</u>	<u>251,819</u>
 Total Liabilities And Fund Balances	<u>\$ 12,527,379</u>	<u>\$ 1,503,890</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 74,518	\$ 72,851	\$ 495,824	\$ 494,900
Interest Income	345	58	2,695	476
Total Revenues	74,863	72,909	498,519	495,376
<u>EXPENDITURES:</u>				
General Government	441,329	1,252,071	916,927	1,421,696
Total Expenditures	441,329	1,252,071	916,927	1,421,696
Excess Of Revenues Over (Under) Expenditures	(366,466)	(1,179,162)	(418,408)	(926,320)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	4,445,000	-
Premium on Bonds Issued	-	-	623,009	-
Discounts on Bonds Issued	-	-	(28,268)	-
Payment to Refunded Bond Escrow Agent	-	-	(39,741)	-
Total Other Financing Sources (Uses)	-	-	5,000,000	-
Net Change in Fund Balances	(366,466)	(1,179,162)	4,581,592	(926,320)
FUND BALANCE, BEGINNING	11,691,264	1,430,981	6,743,206	1,178,139
FUND BALANCE, ENDING	\$ 11,324,798	\$ 251,819	\$ 11,324,798	\$ 251,819

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,318	\$ 13,788
Construction in Progress	-	-
Total Assets	<u>\$ 7,318</u>	<u>\$ 13,788</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,538	-
Excess Revenues Over Expenditures	<u>3,780</u>	<u>13,788</u>
Total Fund Balances	<u>7,318</u>	<u>13,788</u>
Total Liabilities And Fund Balances	<u>\$ 7,318</u>	<u>\$ 13,788</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 2,548	\$ 13,788	\$ 3,780	\$ 13,788
Interest Income	-	-	-	-
Total Revenues	2,548	13,788	3,780	13,788
<u>EXPENDITURES:</u>				
General Government	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	2,548	13,788	3,780	13,788
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,548	13,788	3,780	13,788
FUND BALANCE, BEGINNING	4,769	-	3,538	-
FUND BALANCE, ENDING	\$ 7,318	\$ 13,788	\$ 7,318	\$ 13,788

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 273,102	\$ 603,232
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 334,330</u>	<u>\$ 664,460</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	<u>6,419</u>	<u>5,755</u>
Total Liabilities	<u>6,419</u>	<u>5,755</u>
 FUND BALANCES:		
Fund Balance	582,400	848,639
Excess Revenues Over Expenditures	<u>(254,489)</u>	<u>(189,934)</u>
Total Fund Balances	<u>327,911</u>	<u>658,705</u>
 Total Liabilities And Fund Balances	<u>\$ 334,330</u>	<u>\$ 664,460</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	17	-	742	-
Interest Income	-	26	125	226
Total Revenues	17	26	868	226
<u>EXPENDITURES:</u>				
Administrative Services	21,800	16,860	148,747	109,824
Contractual Services	3,942	11,109	106,610	80,336
Other Equipment	-	-	-	-
Total Expenditures	25,742	27,969	255,357	190,160
Excess Of Revenues Over (Under) Expenditures	(25,725)	(27,943)	(254,489)	(189,934)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(25,725)	(27,943)	(254,489)	(189,934)
FUND BALANCE, BEGINNING	353,636	686,647	582,400	848,639
FUND BALANCE, ENDING	\$ 327,911	\$ 658,705	\$ 327,911	\$ 658,705

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 967,979	\$ 689,978
Accounts Receivable	-	-
Total Assets	<u>\$ 967,979</u>	<u>\$ 689,978</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 5,135	\$ 5,083
Total Liabilities	<u>5,135</u>	<u>5,083</u>
FUND BALANCES:		
Fund Balance	817,845	600,695
Excess Revenues Over Expenditures	<u>144,998</u>	<u>84,200</u>
Total Fund Balances	<u>962,843</u>	<u>684,895</u>
Total Liabilities And Fund Balances	<u>\$ 967,979</u>	<u>\$ 689,978</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 84,486	\$ 48,896	\$ 333,234	\$ 304,508	\$ 509,020	\$ (175,786)	65.47%
Miscellaneous Income	-	-	-	-	-	-	0.00%
Total Revenues	84,486	48,896	333,234	304,508	509,020	(175,786)	65.47%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	433	873	10,131	12,139	30,505	(20,374)	33.21%
Kiwanis Club of Mansfield	-	-	2,500	2,500	2,500	-	100.00%
Mansfield Rotary Club	-	-	28,500	-	28,500	-	100.00%
Texas 76ers Pro Event	-	-	19,000	18,000	19,000	-	100.00%
Rockin 4th of July	-	-	-	-	16,000	(16,000)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	-	-	46,064	3,500	(3,500)	0.00%
Mansfield Tourism	15,209	16,558	115,604	129,557	254,515	(138,911)	45.42%
Sunrise Rotary	-	-	-	8,000	20,000	(20,000)	0.00%
Pickled Mansfield Society	-	-	-	-	26,000	(26,000)	0.00%
Mansfield Comm Theater - Mainstage	-	1,048	-	1,048	5,000	(5,000)	0.00%
Mansfield 125 Wurst Fest	-	-	7,500	-	12,500	(5,000)	60.00%
Farr Best Theater - Christmas Performances	-	-	5,000	3,000	5,000	-	100.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	8,000	(8,000)	0.00%
Total Expenditures	15,642	18,480	188,236	220,308	433,020	(244,784)	43.47%
Excess Of Revenues Over (Under) Expenditures	68,845	30,415	144,998	84,200			
FUND BALANCE, BEGINNING	893,999	654,480	817,845	600,695			
FUND BALANCE, ENDING	\$ 962,843	\$ 684,895	\$ 962,843	\$ 684,895			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	Budgeted Request	FY15 Amount To Date	Available Budget	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 509,020	\$ 333,234	\$ 175,786	65.47%
Total Revenues	509,020	333,234	175,786	65.47%
EXPENDITURES:				
Mansfield Historical Society	30,505	10,131	20,374	33.21%
Kiwanis Club of Mansfield	2,500	2,500	-	100.00%
Mansfield Rotary Club	28,500	28,500	-	100.00%
Texas 76ers Pro Event	19,000	19,000	-	100.00%
Rockin 4th of July	16,000	-	16,000	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	0.00%
Discover Historic Mansfield - Painted Pianos	3,500	-	3,500	0.00%
Mansfield Tourism	254,515	115,604	138,911	45.42%
Sunrise Rotary	20,000	-	20,000	0.00%
Pickled Mansfield Society	26,000	-	26,000	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	0.00%
Mansfield 125/Wurst Fest	12,500	7,500	5,000	60.00%
Farr Best Theatre - Christmas Performances	5,000	5,000	-	100.00%
Farr Best Theatre - Winter/Spring Performances	8,000	-	8,000	0.00%
Total Expenditures	433,020	188,236	244,784	43.47%
Budgeted Reserve	\$ 76,000	\$ 144,998	\$ (68,998)	22.00%

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2015	\$ 822,981
Plus: FY2015 Cash Collections	333,234
Less: FY2015 Cash Expenditures	(188,236)
Cash Balance as of May 31, 2015	967,979
Remaining Hotel/Motel Occupancy Funds to Collect	175,786
Remaining Hotel/Motel Occupancy Funds to Expend	(244,784)
Projected Cash Balance at September 30, 2015	\$ 898,981

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
May 31, 2015 and 2014 (Unaudited)

<u>ASSETS:</u>	<u>2015</u>	<u>2014</u>
Cash And Investments	\$ 10,322,613	\$ 8,221,650
Receivables:		
Accounts	761,760	460,670
Prepays	-	-
Total Assets	<u>\$ 11,084,373</u>	<u>\$ 8,682,320</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 361,666	\$ 194,888
Due to Other Funds	-	-
Other Liabilities	67,980	57,974
Deferred Revenue	<u>122,262</u>	<u>52,650</u>
Total Liabilities	<u>551,908</u>	<u>305,512</u>
FUND BALANCES:		
Fund Balance	8,928,249	6,494,016
Excess Revenues Over (Under)		
Expenditures	<u>1,604,216</u>	<u>1,882,792</u>
Total Fund Balances	<u>10,532,465</u>	<u>8,376,808</u>
Total Liabilities And Fund Balances	<u>\$ 11,084,373</u>	<u>\$ 8,682,320</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 272,346	\$ 293,969	\$ 2,398,038	\$ 2,192,511	\$ 3,253,269	\$ (855,231)	73.71%
Contributions	-	-	500	2,116	-	500	0.00%
Interest Earnings	409	430	2,677	3,297	3,000	(323)	89.24%
Other Income	18,935	6,080	26,530	14,175	102,644	(76,115)	25.85%
MAC Revenue	40,621	116,018	364,446	398,719	337,356	27,091	108.03%
Lease Royalties	143,361	156,279	369,076	772,390	831,024	-	44.41%
Park Land Dedication Revenue	13,500	57,750	563,000	569,500	-	563,000	0.00%
Total Revenues	489,171	630,526	3,724,268	3,952,708	4,527,293	(341,078)	82.26%
EXPENDITURES:							
Administration	154,491	176,240	954,755	890,205	1,002,885	(48,130)	95.20%
Athletic Complex	31,163	33,384	223,302	198,008	357,350	(134,048)	62.49%
Rose Park	32,819	20,453	191,703	162,951	386,573	(194,870)	49.59%
Oliver Nature Park	39,954	37,275	225,140	284,207	673,100	(447,960)	33.45%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	49,855	69,405	367,214	387,036	777,638	(410,424)	47.22%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	217,278	-	1,315,746	(1,098,468)	16.51%
Quadrant 4	19,596	-	40,692	132,000	-	40,692	0.00%
Non-Departmental	-	905	376	7,522	-	376	0.00%
Total Expenditures	327,878	337,662	2,220,462	2,061,928	4,513,293	(2,292,831)	49.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	161,294	292,863	1,503,806	1,890,781	14,000	1,951,753	10741.47%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	(11)	100,410	(7,989)	(14,000)	114,410	-717.21%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(11)	100,410	(7,989)	(14,000)	114,410	-717.21%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	161,294	292,852	1,604,216	1,882,792			
FUND BALANCE, BEGINNING	10,371,171	8,083,956	8,928,249	6,494,016			
FUND BALANCE, ENDING	\$ 10,532,465	\$ 8,376,808	\$ 10,532,465	\$ 8,376,808			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,455,408	\$ 5,909,451
Accounts Receivable	374,554	378,424
Restricted Assets:		
Cash and Investments, Projects	672,974	2,899,629
Fixed Assets (net of accumulated depreciation)	16,254,177	8,877,164
Deferred Issuance Cost	-	260,515
Total Assets	<u>\$ 24,757,113</u>	<u>\$ 18,325,184</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 4,712	\$ 11,024
Accrued Liabilities	62,244	59,448
Retainage Payable	417,613	179,976
Bonds Payable	11,355,000	11,755,000
Unamortized Discounts on Bonds	(154,470)	(113,564)
Unamortized Premiums	190,190	20,567
Contract Commitments	<u>3,718,208 *</u>	<u>1,964,575</u>
Total Liabilities	<u>15,593,497</u>	<u>13,877,026</u>
NET ASSETS:		
Restricted	672,974	2,899,629
Unassigned	<u>8,490,642</u>	<u>1,548,529</u>
Total Net Assets	<u>9,163,616</u>	<u>4,448,158</u>
Total Liabilities & Net Assets	<u>\$ 24,757,113</u>	<u>\$ 18,325,184</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 375,536	\$ 379,358	\$ 3,223,560	\$ 3,003,317
Gas Royalties	-	-	1,425	1,692
Intergovernmental	-	-	939,242	-
Miscellaneous	-	-	-	6,074
Total Operating Revenues	375,536	379,358	4,164,227	3,011,083
OPERATING EXPENDITURES:				
Administration	60,592	91,360	418,502	454,579
Promotions	5,405	12,803	51,860	63,221
Retention	-	-	10,246	5,027
Development Plan	617	799	3,004	2,156
Projects	36,830	460,900	2,318,784	5,049,112
Depreciation	259 *	259 *	2,032 *	2,032
Total Operating Expenditures	103,703	566,121	2,804,429	5,576,126
OPERATING INCOME	271,833	(186,763)	1,359,798	(2,565,043)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	293	344	1,946	2,982
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(244,935)	(295,798)
Total Nonoperating Revenue	293	344	(242,989)	(292,816)
INCOME BEFORE OPERATING TRANSFERS	272,126	(186,419)	1,116,809	(2,857,859)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	(15)	(14,940)	(10,522)
CHANGE IN NET ASSETS	272,126	(186,434)	1,101,870	(2,868,381)
NET ASSETS, BEGINNING	8,891,490	4,634,592	11,779,954	9,281,114
NET ASSETS, PROJECTS	- **	-	(3,718,208) **	(1,964,575)
NET ASSETS, ENDING	\$ 9,163,616	\$ 4,448,158	\$ 9,163,616	\$ 4,448,158

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,768,485	\$ 2,507,973
Receivables:		
Current Year Taxes	402,955	432,098
Delinquent Taxes (Net of Allowance of \$357,803)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,171,441</u>	<u>\$ 2,940,071</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ 655	\$ 375,873
Deferred Revenue	<u>402,955</u>	<u>432,098</u>
Total Liabilities	<u>403,611</u>	<u>807,971</u>
 FUND BALANCES:		
Fund Balance	855,768	596,140
Excess Revenues Over Expenditures	<u>1,912,062</u>	<u>1,535,960</u>
Total Fund Balances	<u>2,767,830</u>	<u>2,132,100</u>
 Total Liabilities And Fund Balances	<u>\$ 3,171,441</u>	<u>\$ 2,940,071</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 60,045	\$ 78,105	\$ 11,505,273	\$ 11,185,636	\$ 11,935,833	\$ (430,560)	96.39%
Recoveries	-	-	-	50,972	-	-	0.00%
Interest Income	59	34	215	253	-	215	0.00%
Total Revenues	60,104	78,139	11,505,489	11,236,861	11,935,833	(430,344)	96.39%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,450,000	7,895,000	7,965,000	(515,000)	93.53%
Interest	-	-	2,440,214	1,941,255	3,970,833	(1,530,619)	61.45%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	155,800	111,802	-	155,800	0.00%
Fiscal Charges	-	-	12,999	11,825	-	12,999	0.00%
Total Expenditures	-	-	10,059,013	9,959,881	11,935,833	(1,876,820)	84.28%
Excess Of Revenues Over (Under) Expenditures	60,104	78,139	1,446,476	1,276,979			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	11,700,000	6,710,000			
Premium on Bonds Issued	-	-	1,773,891	192,313			
Discounts on Bonds Issued	-	-	(68,304)	(33,333)			
Payment to Refunded Bond Escrow Agent	-	-	(12,940,000)	(6,610,000)			
Total Other Financing Sources (Uses)	-	-	465,587	258,980			
Net Change in Fund Balances	60,104	78,139	1,912,062	1,535,960			
FUND BALANCE, BEGINNING	2,707,726	2,053,961	855,768	596,140			
FUND BALANCE, ENDING	\$ 2,767,830	\$ 2,132,100	\$ 2,767,830	\$ 2,132,100			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 813,220</u>	<u>\$ 843,558</u>
Total Assets	<u><u>\$ 813,220</u></u>	<u><u>\$ 843,558</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	207,380	255,082
Excess Revenues Over (Under) Expenditures	<u>605,839</u>	<u>588,476</u>
Total Fund Balances	<u>813,220</u>	<u>843,558</u>
Total Liabilities And Fund Balances	<u><u>\$ 813,220</u></u>	<u><u>\$ 843,558</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,190	\$ 85,389	\$ 825,522	\$ 810,806	\$ 1,238,283	\$ (412,761)	66.67%
Interest Income	-	-	-	9,744	-	-	0.00%
Total Revenues	103,190	85,389	825,522	820,550	1,238,283	(412,761)	66.67%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	805,000	(805,000)	0.00%
Interest And Fiscal Charges	-	-	219,683	232,074	433,283	(213,600)	50.70%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	219,683	232,074	1,238,283	(1,018,600)	17.74%
Excess Of Revenues Over (Under) Expenditures	103,190	85,389	605,839	588,476			
FUND BALANCE, BEGINNING	710,029	758,169	207,380	255,082			
FUND BALANCE, ENDING	<u>\$ 813,220</u>	<u>\$ 843,558</u>	<u>\$ 813,220</u>	<u>\$ 843,558</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
May 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 20,617,394	\$ 11,510,643
Projects In Process		
Current Year	2,103,186	4,760,353
Prior Year	12,587,193	6,328,791
Total Assets	<u>\$ 35,307,774</u>	<u>\$ 22,599,787</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 133,318
Deposits	351,349	576,349
Retainage Payable	71,518	301,231
Other Liabilities	17,412	14,998
Total Liabilities	<u>587,060</u>	<u>1,025,896</u>
<u>FUND BALANCES:</u>		
Fund Balance	21,468,431	12,324,345
Excess Revenues Over (Under)		
Expenditures	13,252,283	9,249,546
Total Fund Balance	<u>34,720,714</u>	<u>21,573,891</u>
Total Liabilities And Fund Balance	<u>\$ 35,307,774</u>	<u>\$ 22,599,787</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Recoveries	\$ 746,861	\$ 1,340,674	\$ 1,342,225	\$ 2,152,324
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	76,684	113,577	1,143,141	593,109
Interest Income	937	397	4,705	3,197
Total Revenues	824,483	1,454,648	2,490,073	2,748,630
EXPENDITURES:				
Administrative	51,484	44,878	332,790	295,507
Street Improvements	-	-	-	-
Total Expenditures	51,484	44,878	332,790	295,507
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	772,999	1,409,770	2,157,283	2,453,123
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	9,715,000	6,800,000
Bond Issuance Costs	-	-	(82,768)	(56,390)
Premiums on Bond Issuance	-	-	1,527,148	98,766
Discounts on Bond Issuance	-	-	(64,381)	(45,952)
Total Other Financing Sources (Uses)	-	-	11,095,000	6,796,423
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	772,999	1,409,770	13,252,283	9,249,546
FUND BALANCE, BEGINNING	33,947,715	20,164,121	21,468,431	12,324,345
FUND BALANCE, ENDING	\$ 34,720,714	\$ 21,573,891	\$ 34,720,714	\$ 21,573,891

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,475,273	\$ 5,042,505
Total Assets	<u>\$ 1,475,273</u>	<u>\$ 5,042,505</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 2,271	\$ -
Due to Other Funds	-	-
Retainage Payable	<u>109,155</u>	<u>20,148</u>
Total Liabilities	<u>111,426</u>	<u>20,148</u>
 FUND BALANCE:	3,035,174	430,489
Excess Revenues Over (Under)		
Expenditures	<u>(1,671,327)</u>	<u>4,591,866</u>
Total Fund Balance	<u>1,363,847</u>	<u>5,022,355</u>
Total Liabilities And Fund Balance	<u>\$ 1,475,273</u>	<u>\$ 5,042,503</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Interest Income	\$ 73	\$ 112	\$ 556	\$ 679
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	73	112	556	679
EXPENDITURES:				
Administration	-	148	-	37,505
Police	-	-	-	-
Fire Station	-	35,871	32,906	268,289
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	59,710	7,500
Tactical Training Range	18,353	49,675	1,191,086	101,390
Dispatch Expansion	58,560	88,820	388,181	101,336
Total Expenditures	76,912	174,514	1,671,883	516,020
Excess Revenues Over (Under) Expenditures	(76,840)	(174,402)	(1,671,327)	(515,341)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	5,110,000
Bond Issuance Costs	-	-	-	(42,481)
Premiums on Bond Issuance	-	-	-	74,220
Discounts on Bond Issuance	-	-	-	(34,532)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	5,107,207
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(76,840)	(174,402)	(1,671,327)	4,591,866
FUND BALANCE, BEGINNING	1,440,686	5,196,757	3,035,174	430,489
FUND BALANCE, ENDING	\$ 1,363,847	\$ 5,022,355	\$ 1,363,847	\$ 5,022,355

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,026,343	\$ 1,281,064
Total Assets	<u>\$ 1,026,343</u>	<u>\$ 1,281,064</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	1,222,776	(71,500)
Excess Revenues Over Expenditures	<u>(196,433)</u>	<u>1,352,564</u>
Total Fund Balance	<u>1,026,343</u>	<u>1,281,064</u>
 Total Liabilities And Fund Balance	<u>\$ 1,026,343</u>	<u>\$ 1,281,064</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	-	63,342
Interest Income	-	16	18	93
Total Revenues	-	16	18	63,434
EXPENDITURES:				
Administration	-	-	-	183
Information Services	614	-	92,310	20,425
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	242,204
Animal Control	-	-	39,497	-
Parks Department	-	-	93,350	-
Senior Citizens	-	-	50,243	-
Library	1,200	-	4,100	-
Fire	6,694	215,746	1,263,363	359,983
Police Department	45,177	-	408,588	23,644
Total Expenditures	53,685	215,746	1,951,451	646,440
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(53,685)	(215,730)	(1,951,433)	(583,006)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,710,000	1,936,614
Bond Issuance Costs	-	-	(20,146)	(16,405)
Premium on Bond Issuance	-	-	73,405	34,174
Discounts on Bond Issuance	-	-	(8,259)	(18,813)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,755,000	1,935,570
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(53,685)	(215,730)	(196,433)	1,352,564
FUND BALANCE, BEGINNING	1,080,028	1,496,794	1,222,776	(71,500)
FUND BALANCE, ENDING	\$ 1,026,343	\$ 1,281,064	\$ 1,026,343	\$ 1,281,064

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,112	\$ 16,179
Total Assets	<u>\$ 14,112</u>	<u>\$ 16,179</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:	16,212	1,202,754
Excess Revenues Over Expenditures	<u>(2,100)</u>	<u>(1,186,575)</u>
Total Fund Balance	<u>14,112</u>	<u>16,179</u>
Total Liabilities And Fund Balance	<u>\$ 14,112</u>	<u>\$ 16,179</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	34	-	586
Total Revenues	-	34	-	586
EXPENDITURES:				
Administration	-	-	-	3,964
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	-	2,100	1,183,197
Total Expenditures	-	-	2,100	1,187,161
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	34	(2,100)	(1,186,575)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	34	(2,100)	(1,186,575)
FUND BALANCE, BEGINNING	14,112	16,145	16,212	1,202,754
FUND BALANCE, ENDING	\$ 14,112	\$ 16,179	\$ 14,112	\$ 16,179

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 12,411,519	\$ 22,332,570
Receivables:		
Accounts (net of allowance of \$853,952)	4,195,973	3,844,783
Inventory	588,111	316,868
Restricted Assets:		
Cash and Investments	16,918,164	14,553,635
Fixed Assets (net of accumulated depreciation)	164,424,242	154,745,692
Deferred Bond Issuance Cost	<u>-</u>	<u>772,115</u>
Total Assets	<u>\$ 198,538,009</u>	<u>\$ 196,565,663</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 66,630	\$ 4,312
Accrued Liabilities	328,475	285,207
Payable From Restricted Assets:		
Deposits	1,363,625	1,317,606
Bonds Payable-Current		
Accrued Interest	989,787	831,105
Accounts Payable	-	-
Accrued Liabilities	17,001	14,706
Retainage Payable	563,709	389,630
From Unrestricted Assets:		
Current	3,695,000	3,820,000
Long-Term, Net	44,990,428	48,444,594
Compensated Absences	384,191	323,878
Total Liabilities	<u>52,398,846</u>	<u>55,431,038</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	126,315,657	111,568,072
Reserved for Debt Service	6,341,321	6,238,776
Unreserved	13,482,185	23,327,777
Total Net Assets	<u>146,139,163</u>	<u>141,134,625</u>
Total Liabilities And Net Assets	<u>\$ 198,538,009</u>	<u>\$ 196,565,663</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,148,554	\$ 1,229,823	\$ 9,771,091	\$ 8,940,422	\$ 15,309,745	\$ (5,538,654)	63.82%
Sewer Service	764,473	780,066	6,093,461	5,655,013	9,861,287	(3,767,826)	61.79%
Water Penalties	27,962	31,107	339,354	374,322	556,502	(217,149)	60.98%
Water Taps	-	2,260	5,868	5,940	12,058	(6,190)	48.67%
Meter Set Fee	4,750	6,000	59,900	38,113	90,810	(30,910)	65.96%
Utility Miscellaneous	10,307	12,387	74,025	69,783	70,000	4,025	105.75%
Restore Service Fee	6,577	6,284	72,430	85,846	93,954	(21,524)	77.09%
Sewer Tap	-	-	1,270	1,650	4,000	(2,730)	31.75%
Water Impact Fees	68,480	86,680	858,620	567,750	700,000	158,620	122.66%
Sewer Impact Fees	46,804	50,034	520,920	333,726	400,000	120,920	130.23%
Pretreatment Fees	1,684	-	65,181	11,270	100,000	(34,819)	65.18%
Other Income	11,319	13,052	300,853	160,826	139,478	161,375	215.70%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 2,090,910	\$ 2,217,692	18,162,973	\$ 16,244,661	\$ 27,337,834	\$ (9,174,861)	66.44%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	67,571	62,472	441,546	339,945	733,065	(291,519)	60.23%
Billing And Collection	65,422	68,983	504,034	487,637	876,375	(372,341)	57.51%
Meter Reading/Repairs	69,978	130,981	460,204	725,611	841,184	(380,980)	54.71%
Water Distribution	100,755	91,148	668,884	537,276	824,766	(155,882)	81.10%
Wastewater Collection	497,689	468,128	4,022,196	3,620,741	6,432,892	(2,410,697)	62.53%
Water Treatment	573,615	581,666	5,224,546	4,234,460	7,813,875	(2,589,329)	66.86%
Water Quality	32,763	25,349	197,264	109,910	169,215	28,049	116.58%
Laboratory Services	9,841	9,569	71,582	65,586	106,329	(34,747)	67.32%
Water Demand Management	12,725	9,451	77,842	66,090	124,991	(47,149)	62.28%
Depreciation	239,592	234,320	1,878,472	1,843,905	-	1,878,472	0.00%
Total Operating Expenses	1,669,950	1,682,066	13,546,568	12,031,164	17,922,692	(4,376,124)	69.90%
OPERATING INCOME (LOSS)	420,960	535,626	4,616,405	4,213,499	9,415,142	(4,798,737)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(9,191)	(2,261)	(80,770)	(23,917)	(473,387)	392,617	17.06%
Interest Revenue	1,344	1,910	10,333	16,150	6,021	4,311	171.60%
Interest And Fiscal Charges	(197,060)	(207,776)	(1,728,621)	(1,666,598)	(8,676,449)	6,947,828	19.92%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(204,907)	(208,128)	(1,799,058)	(1,674,365)	(9,143,814)	7,344,756	19.68%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	216,053	327,498	2,817,347	2,539,133	271,328	2,546,020	1038.36%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(266)	(195,043)	(185,879)	(271,328)	76,284	71.88%
Net Operating Transfers	-	(266)	(195,043)	(185,879)	(271,328)	76,284	71.88%
CHANGE IN NET ASSETS	216,053	327,233	2,622,304	2,353,254	0	2,622,304	
NET ASSETS BEGINNING	145,923,110	140,807,392	143,516,859	138,781,371	143,516,859	-	
NET ASSETS ENDING	\$ 146,139,163	\$ 141,134,625	146,139,163	\$ 141,134,625	\$ 143,516,859	\$ 2,622,304	

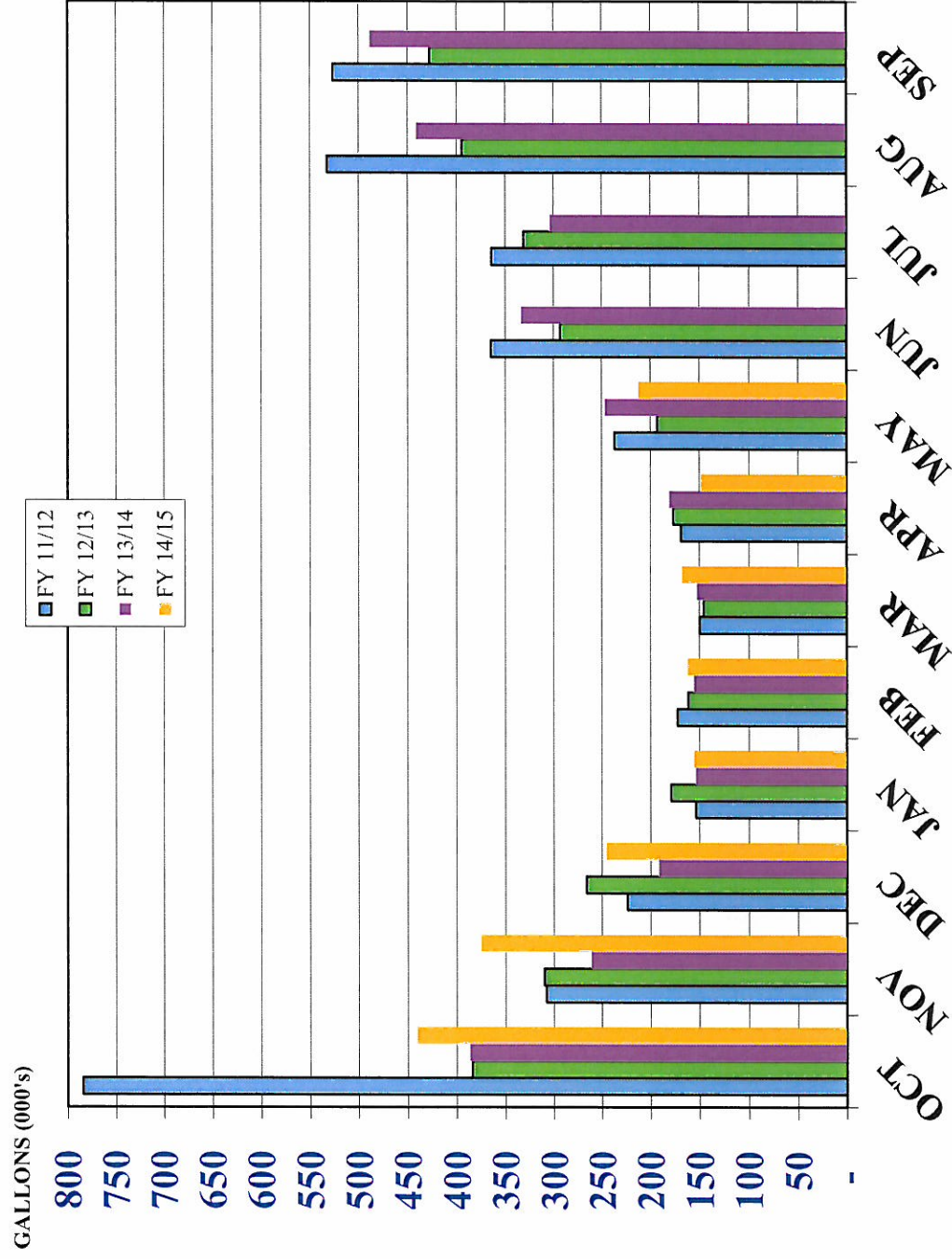
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2014, the City achieved a 1.73 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2015 the revised bond coverage ratio is projected at 1.47.

CITY OF MANFIELD

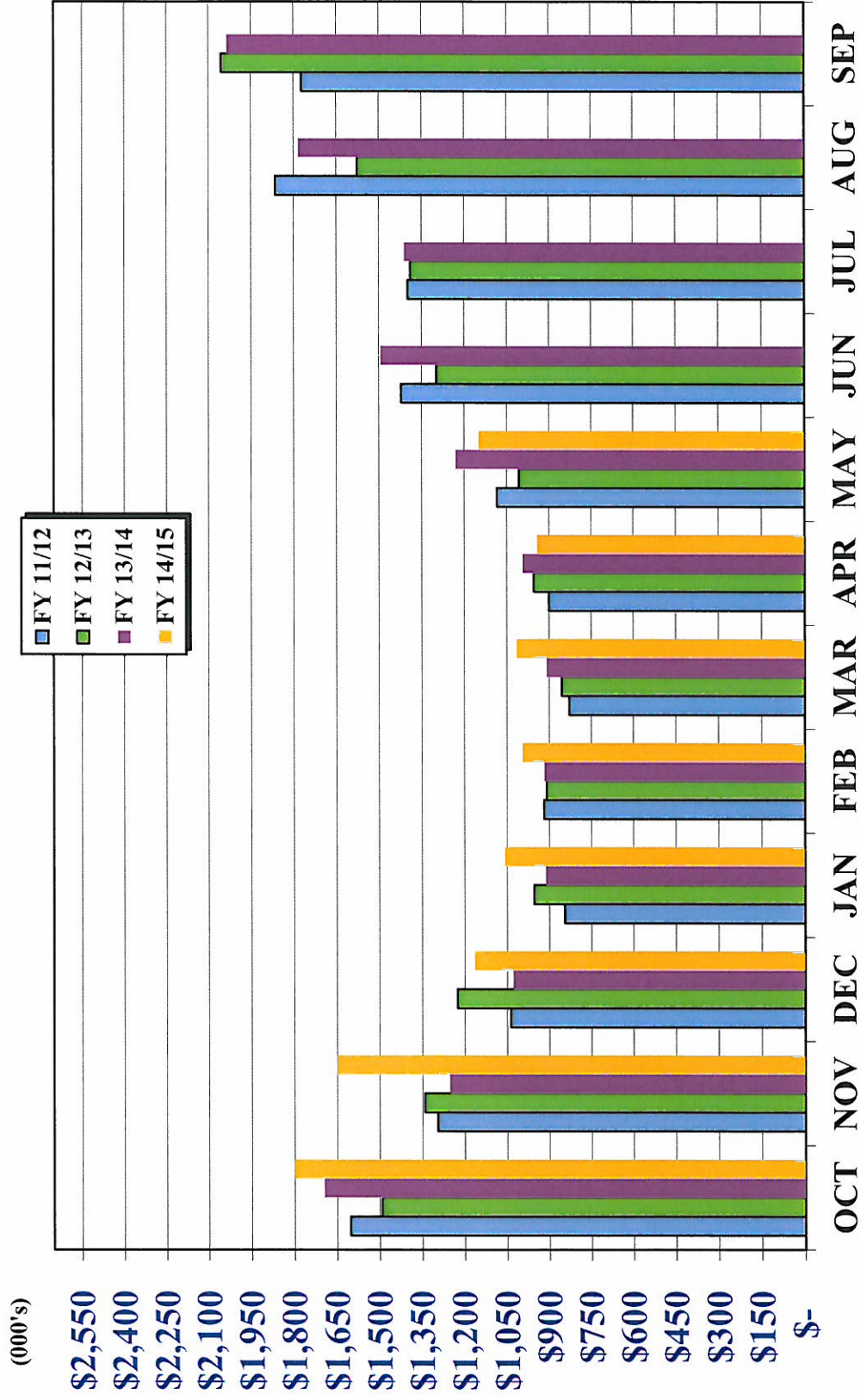
WATER CONSUMPTION





CITY OF MANSFIELD

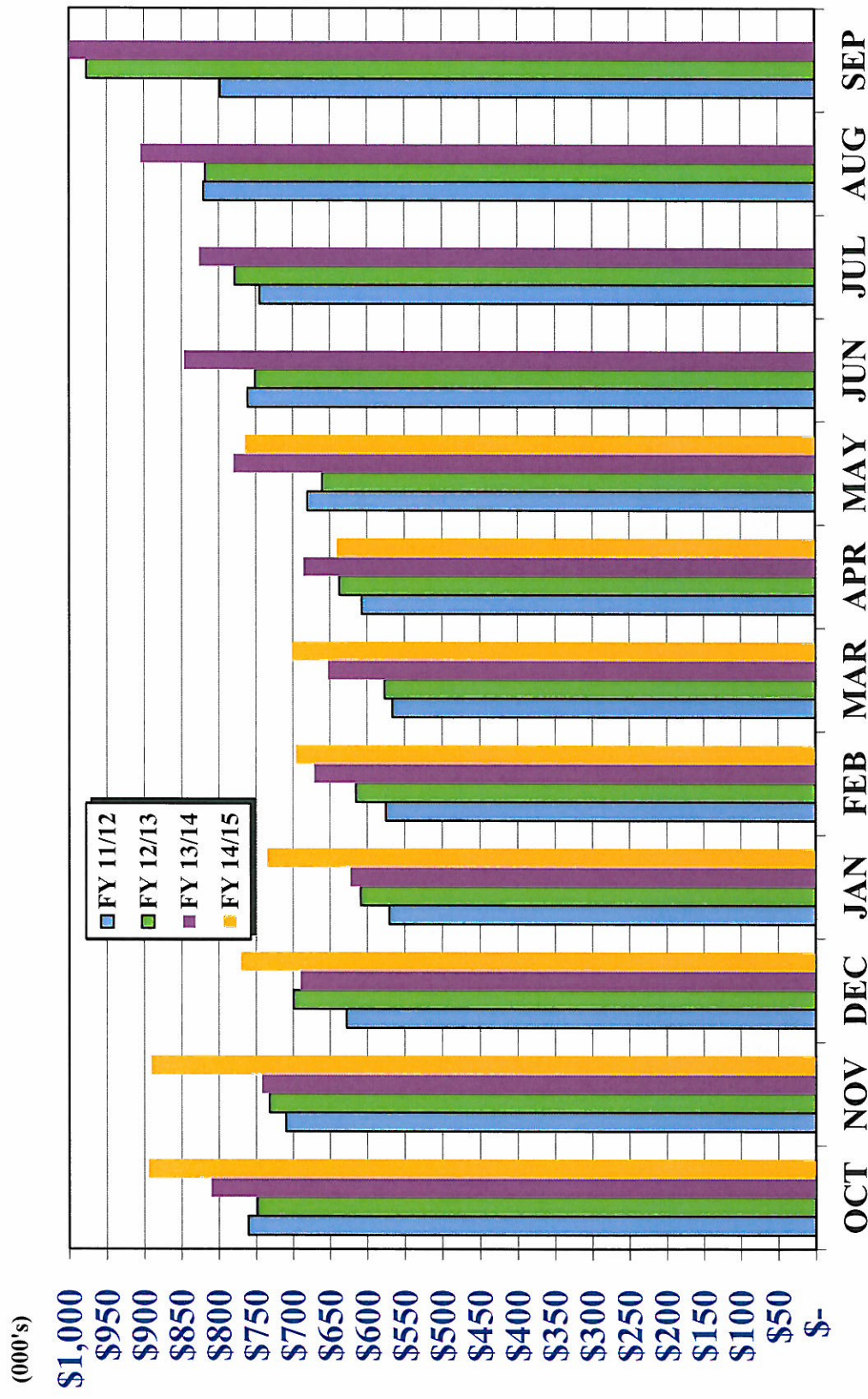
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

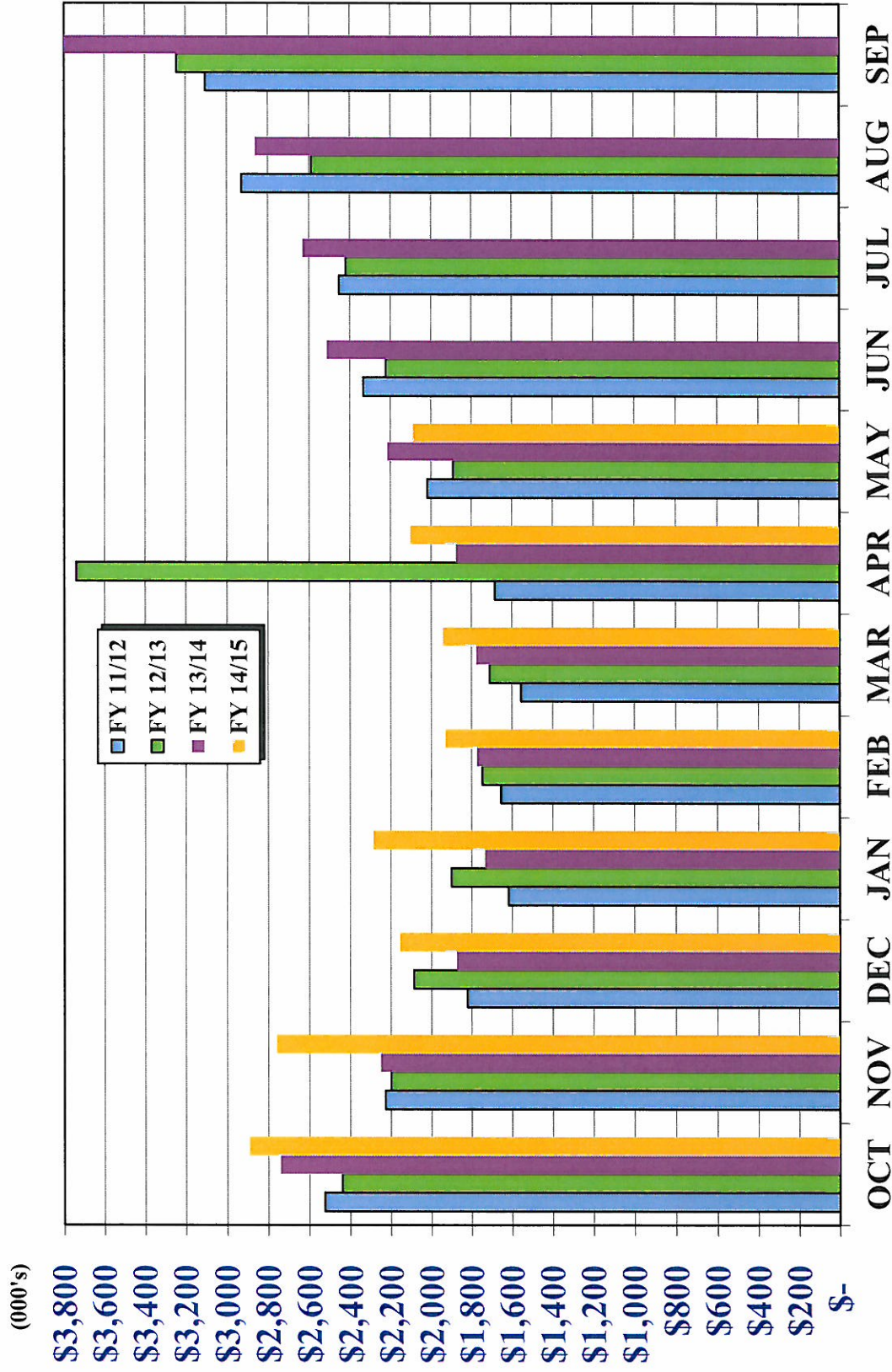
UTILITY FUND - SEWER SERVICE





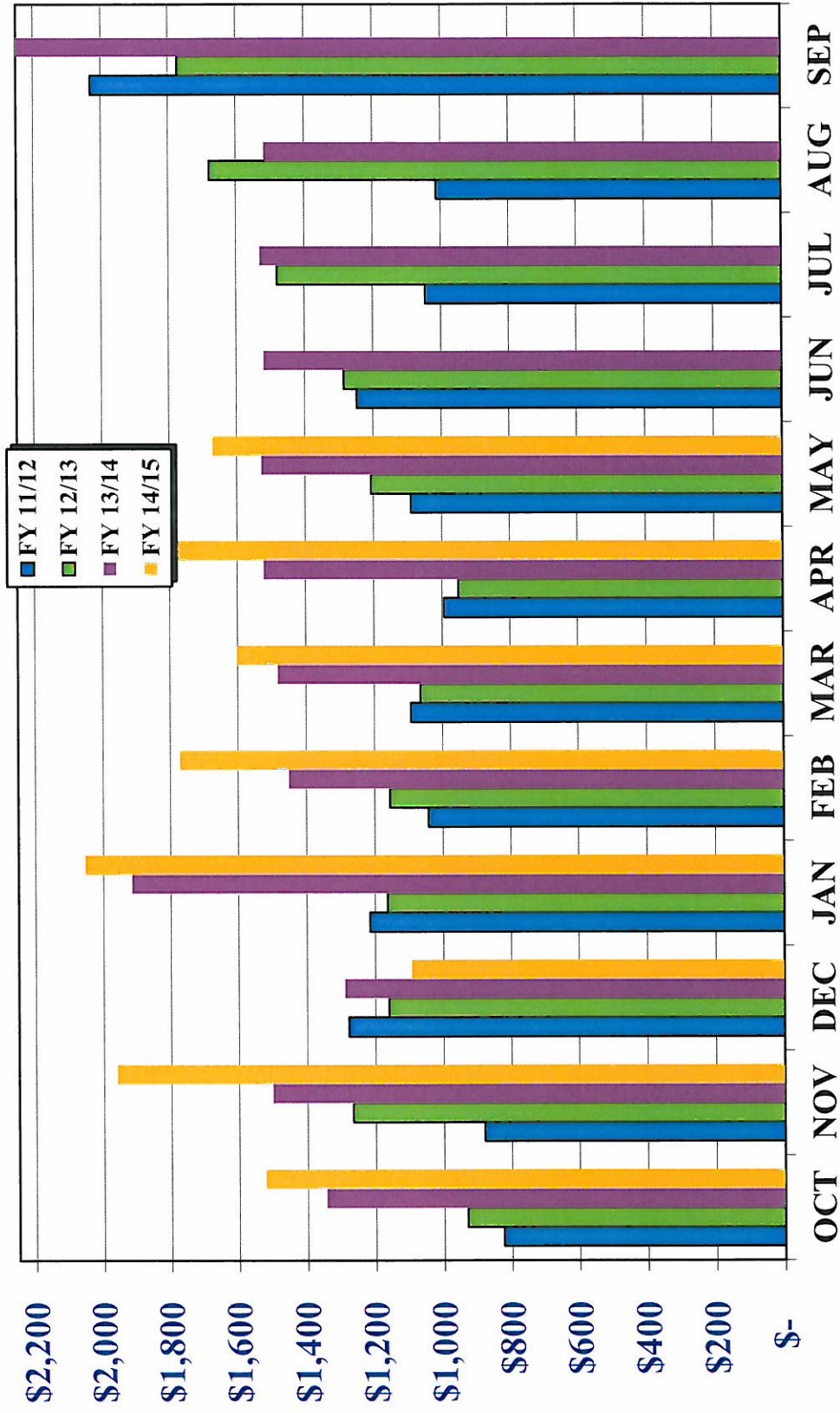
CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



UTILITY OPERATING EXPENDITURES

(000's)



Rainfall Update

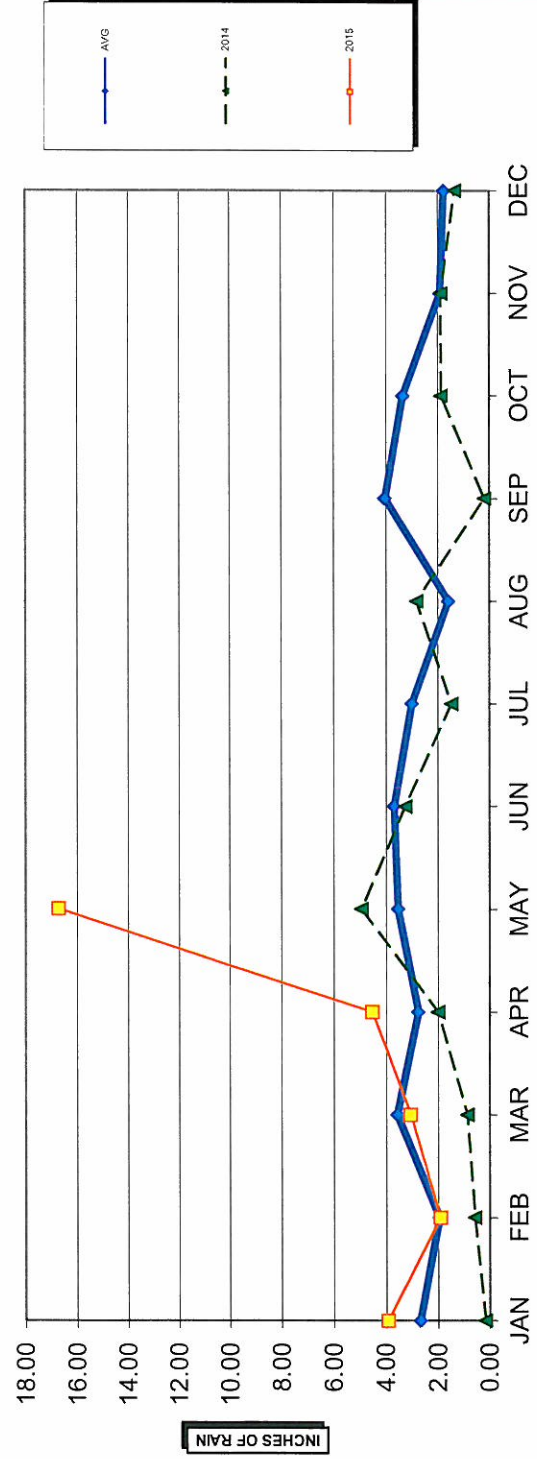
May 2015

Average (2004-2014)

	AVG	2014	2015
JAN	2.68	0.17	3.92
FEB	1.95	0.58	1.91
MAR	3.57	0.87	3.06
APR	2.76	2.00	4.53
MAY	3.54	4.94	16.71
JUN	3.69	3.26	
JUL	3.00	1.48	
AUG	1.59	2.83	
SEP	4.04	0.20	
OCT	3.35	1.88	
NOV	1.91	1.89	
DEC	1.78	1.35	

TOTAL 33.86 21.45 30.13
TO DATE 30.13

May



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 15,255	\$ 330,394
Receivables:		
Accounts	225,562	294,827
Inventory	26,483	24,682
Restricted Assets:		
Cash And Investments	39,780	628,375
Fixed Assets (net of accumulated depreciation)*	6,744,994 *	6,823,138
Deferred Issuance Cost	<u>-</u>	<u>29,250</u>
 Total Assets	 <u>\$ 7,052,074</u>	 <u>\$ 8,130,666</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>LIABILITIES</u>		
Accounts Payable	\$ 9,550	\$ 202,166
Accrued Liabilities	549,357	279,507
Payable From Restricted Assets:		
Inmate Trust	17,338	31,290
General Obligation Debt Payable:		
Bonds Payable-Current	30,000	-
Accrued Interest	11,158	19,997
Long-Term	620,407	1,154,203
Compensated Absences	537,658	518,930
Total Liabilities	<u>1,775,469</u>	<u>2,206,093</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,483,085	5,816,563
Unreserved	<u>(206,480)</u>	<u>108,010</u>
Total Net Assets	<u>5,276,605</u>	<u>5,924,573</u>
Total Liabilities And Net Assets	<u>\$ 7,052,074</u>	<u>\$ 8,130,666</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -

Law Enforcement Complex - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 735,473	\$ 788,916	\$ 5,840,542	\$ 6,288,018	\$ 9,594,384	\$ (3,753,843)	60.87%
Salary Reimbursement	19,133	13,723	106,475	83,907	90,395	16,079	117.79%
Miscellaneous	-	618	-	4,764	-	-	0.00%
Transportation	1,158	1,712	11,135	11,603	12,000	(865)	92.80%
Commissary Sales	13,657	31,488	159,277	210,262	255,534	(96,257)	62.33%
Telephone Commission	14,639	17,847	109,203	115,675	167,000	(57,797)	65.39%
Total Operating Revenues	784,060	854,305	6,226,631	6,714,228	10,119,313	(3,892,682)	61.53%
OPERATING EXPENSES:							
Administration	25,339	25,509	184,427	173,032	278,800	(94,373)	66.15%
Operations	742,917	734,176	4,884,600	4,809,153	7,479,162	(2,594,562)	65.31%
Support	79,640	72,402	554,536	389,457	973,587	(419,052)	56.96%
Food Service	64,301	72,424	333,534	373,339	522,583	(189,050)	63.82%
Medical Service	39,672	50,176	309,298	321,095	588,913	(279,614)	52.52%
Commissary	20,852	38,439	137,993	178,234	255,534	(117,541)	54.00%
Depreciation	22,503	21,353	176,394	168,096	-	176,394	0.00%
Total Operating Expenses	995,224	1,014,478	6,580,782	6,412,407	10,098,579	(3,517,797)	65.17%
OPERATING INCOME (LOSS)	(211,163)	(160,173)	(354,150)	301,821	20,734	(374,885)	-1708.03%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	133	23,850	26,094	(25,961)	0.51%
Other Expenses	-	-	(80)	-	(46,828)	46,749	0.17%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(4,424)	(6,551)	(35,389)	(52,404)	(574,269)	538,880	6.16%
Net Nonoperating Revenues (Expenses)	(4,424)	(6,551)	(35,336)	(28,554)	(595,003)	559,668	5.94%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(215,587)	(166,723)	(389,486)	273,267	(574,269)	184,783	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	574,269	(574,269)	0.00%
Net Operating Transfers	-	-	-	-	574,269	(574,269)	0.00%
CHANGE IN NET ASSETS	(215,587)	(166,723)	(389,486)	273,267	-	(389,486)	
NET ASSETS BEGINNING	5,492,192	6,091,297	5,666,091	5,651,307	5,666,091	-	
NET ASSETS ENDING	\$ 5,276,605	\$ 5,924,573	\$ 5,276,605	\$ 5,924,573	\$ 5,666,091	\$ (389,486)	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
May 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 1,681,232	\$ 1,551,186
Accounts Receivable	175,324	170,834
Restricted Assets:		
Cash and Investments	474,490	654,887
Fixed Assets (Net of accumulated depreciation)	6,827,647	6,829,622
Deferred charges	-	167,679
Total Assets	<u>\$ 9,158,693</u>	<u>\$ 9,374,208</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 5,514	\$ 1,598
Accrued Liabilities	11,090	6,740
Retainage Payable	-	-
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	49,123	52,223
Unamortized Discounts on Bonds	(280,424)	(308,221)
Unamortized Premiums on Bonds	61,971	68,444
Total Liabilities	<u>4,582,274</u>	<u>4,925,784</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,434,380	2,431,631
Reserved for Debt Service	302,086	303,111
Unrestricted	1,839,952	1,713,682
Total Net Assets	<u>4,576,419</u>	<u>4,448,424</u>
Total Liabilities And Net Assets	<u>\$ 9,158,693</u>	<u>\$ 9,374,208</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Eight Months Ended May 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Drainage Fee	\$ 109,685	\$ 107,503	\$ 872,960	\$ 862,003
Total Operating Revenues	109,685	107,503	872,960	862,003
OPERATING EXPENSES:				
Administration	39,177	39,676	422,714	480,937
General Maintenance	32,204	14,722	170,219	213,935
Depreciation	9,865	8,920	76,831	70,195
Total Operating Expenses	81,246	63,318	669,763	765,067
OPERATING INCOME (LOSS)	28,439	44,185	203,196	96,936
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	44	19	287	152
Other Income	16,458	-	192,995	112,713
Amortization	-	-	-	-
Interest and fiscal charges	(12,281)	(13,056)	(99,938)	(105,984)
Net Nonoperating Revenue	4,221	(13,037)	93,344	6,881
INCOME (LOSS) BEFORE OPERATING TRANSFERS	32,660	31,148	296,540	103,817
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	(108,639)	-
Net Operating Transfers	-	-	(108,639)	-
CHANGE IN NET ASSETS	32,660	31,148	187,901	103,817
NET ASSETS, BEGINNING	4,543,759	4,417,276	4,388,518	4,344,607
NET ASSETS, ENDING	\$ 4,576,419	\$ 4,448,424	\$ 4,576,419	\$ 4,448,424

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) FY 2014/2015	PERCENTAGE INCREASE (DECREASE) FY 2014/2015
OCTOBER	799,782.09	894,193.33	94,411.24	11.80%
NOVEMBER	635,872.04	731,291.17	95,419.13	15.01%
DECEMBER	679,735.14	736,202.87	56,467.73	8.31%
JANUARY	1,008,661.49	1,081,771.35	73,109.86	7.25%
FEBRUARY	607,806.21	678,190.00	70,383.79	11.58%
MARCH	613,646.15	623,124.87	9,478.72	1.54%
Subtotal	4,345,503.12	4,744,773.59	399,270.47	9.19%
APRIL	890,936.42	939,590.07	48,653.65	5.46%
MAY	756,847.78	749,108.16	(7,739.62)	-1.02%
JUNE	708,976.43			
JULY	891,638.89			
AUGUST	726,066.73			
SEPTEMBER	718,976.75			
YTD TOTAL	9,038,946.12	6,433,471.82	(2,605,474.30)	-28.82%
BUDGET		8,983,103.80		
OVER/(UNDER) BUDGET		(2,549,631.98)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014
TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.58	368,101.44	28,233.86	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.08	311,562.44	4,739.36	1.54%
Subtotal	2,172,851.57	2,373,196.79	200,345.22	9.22%
APRIL	445,468.22	469,795.03	24,326.81	5.46%
MAY	378,423.90	374,554.08	(3,869.82)	-1.02%
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.36			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.09	3,217,545.90	(1,302,027.19)	-28.81%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.57	368,101.44	28,233.87	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.07	311,562.44	4,739.37	1.54%
Subtotal	2,172,851.55	2,373,196.79	200,345.24	9.22%
APRIL	445,468.22	469,795.03	24,326.81	5.46%
MAY	378,423.90	374,554.08	(3,869.82)	-1.02%
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.37			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.08	3,217,545.90	(1,302,027.18)	-28.81%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	1,599,964.17	1,788,386.69	188,422.52	11.78%
NOVEMBER	1,271,744.08	1,462,582.33	190,838.25	15.01%
DECEMBER	1,359,470.29	1,472,405.77	112,935.48	8.31%
JANUARY	2,017,322.98	2,163,542.70	146,219.72	7.25%
FEBRUARY	1,215,612.43	1,356,379.99	140,767.56	11.58%
MARCH	1,227,292.30	1,246,249.74	18,957.44	1.54%
Subtotal	8,691,406.25	9,489,547.22	798,140.97	9.18%
APRIL	1,781,872.86	1,879,180.13	97,307.27	5.46%
MAY	1,513,695.57	1,498,216.32	(15,479.25)	-1.02%
JUNE	1,417,952.87			
JULY	1,783,277.79			
AUGUST	1,452,133.45			
SEPTEMBER	1,437,953.50			
YTD TOTAL	18,078,292.29	12,866,943.67	(5,211,348.62)	-28.83%
BUDGET		17,966,207.60		
OVER/(UNDER) BUDGET		(5,099,263.93)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of May for Fiscal Year 2015.

A handwritten signature in black ink, which appears to read 'Peter K. Phillis', is written over a horizontal line.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 5/31/2015

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.002	446,297.33	446,297.33	446,297.33	446,297.33	N/A	1		0.72	15 - Street Construction
Sub Total / Average			0.002	446,297.33	446,297.33	446,297.33	446,297.33		1	0.00	0.72	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.081	3,084,754.55	3,084,754.55	3,084,754.55	3,084,754.55	N/A	1		5.00	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.081	2,983,427.34	2,983,427.34	2,983,427.34	2,983,427.34	N/A	1		4.83	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.081	2,346,083.31	2,346,083.31	2,346,083.31	2,346,083.31	N/A	1		3.80	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.081	722,047.81	722,047.81	722,047.81	722,047.81	N/A	1		1.17	10 - Debt Services
Nations Funds MM	MF0008	9/30/2014	0.081	1,601,456.43	1,601,456.43	1,601,456.43	1,601,456.43	N/A	1		2.59	92 - Utility Construction
Nations Funds MM	MF0008	10/25/1999	0.081	2,518,836.58	2,518,836.58	2,518,836.58	2,518,836.58	N/A	1		4.08	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	7/1/2013	0.081	1,417,830.97	1,417,830.97	1,417,830.97	1,417,830.97	N/A	1		2.30	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.081	1,211,842.48	1,211,842.48	1,211,842.48	1,211,842.48	N/A	1		1.96	39 - Economic Development
Nations Funds MM	MF0008	4/11/2012	0.081	2,850,622.49	2,850,622.49	2,850,622.49	2,850,622.49	N/A	1		4.62	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/31/2014	0.081	152,482.54	152,482.54	152,482.54	152,482.54	N/A	1		0.25	61 -TIF#1-South Pointe Project #1
Nations Funds MM	MF0008	10/25/1999	0.081	259,830.18	259,830.18	259,830.18	259,830.18	N/A	1		0.42	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.081	74,950.82	74,950.82	74,950.82	74,950.82	N/A	1		0.12	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.081	1,319,006.32	1,319,006.32	1,319,006.32	1,319,006.32	N/A	1		2.14	28 - Utility Construction Fund 28
Sub Total / Average			0.081	20,543,171.82	20,543,171.82	20,543,171.82	20,543,171.82		1	0.00	33.27	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.064	3,705,764.17	3,705,764.17	3,705,764.17	3,705,764.17	N/A	1		6.00	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.064	5,620,382.84	5,620,382.84	5,620,382.84	5,620,382.84	N/A	1		9.10	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.064	4,756,646.17	4,756,646.17	4,756,646.17	4,756,646.17	N/A	1		7.70	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	1/8/2014	0.064	4,020,167.21	4,020,167.21	4,020,167.21	4,020,167.21	N/A	1		6.51	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.064	3,402,521.78	3,402,521.78	3,402,521.78	3,402,521.78	N/A	1		5.51	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	8/31/2014	0.064	5,480,395.47	5,480,395.47	5,480,395.47	5,480,395.47	N/A	1		8.88	61 -TIF#1-South Pointe Project #1
TexStar LGIP	TEXSTAR	11/2/2012	0.064	5,003,988.74	5,003,988.74	5,003,988.74	5,003,988.74	N/A	1		8.10	01 - General Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.064	325,619.40	325,619.40	325,619.40	325,619.40	N/A	1		0.53	35 - Tactical Training Range

TexStar LGIP	TEXSTAR	7/31/2013	0.064	550,620.40	550,620.40	550,620.40	550,620.40	N/A	1	0.89	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.064	650,704.65	650,704.65	650,704.65	650,704.65	N/A	1	1.05	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.064	75,116.84	75,116.84	75,116.84	75,116.84	N/A	1	0.12	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.064	218,527.40	218,527.40	218,527.40	218,527.40	N/A	1	0.35	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.064	225,036.81	225,036.81	225,036.81	225,036.81	N/A	1	0.36	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.064	2,444.27	2,444.27	2,444.27	2,444.27	N/A	1	0.00	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.064	1,954,199.71	1,954,199.71	1,954,199.71	1,954,199.71	N/A	1	3.17	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.064	2,004,995.74	2,004,995.74	2,004,995.74	2,004,995.74	N/A	1	3.25	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.064	800,953.23	800,953.23	800,953.23	800,953.23	N/A	1	1.30	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.064	950,599.79	950,599.79	950,599.79	950,599.79	N/A	1	1.54	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.064	1,003,635.54	1,003,635.54	1,003,635.54	1,003,635.54	N/A	1	1.63	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.064	40,752,320.16	40,752,320.16	40,752,320.16	40,752,320.16		1	0.00	66.00
Total / Average			0.069	61,741,789.31	61,741,789.31	61,741,789.31	61,741,789.31		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 5/31/2015

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	2,346,083.31	2,346,083.31	2,346,083.31	2,346,083.31	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	5,003,988.74	5,003,988.74	5,003,988.74	5,003,988.74	N/A	1		8.10
Sub Total / Average				0.070	7,350,072.05	7,350,072.05	7,350,072.05	7,350,072.05		1	0.00	11.90
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	259,830.18	259,830.18	259,830.18	259,830.18	N/A	1		0.42
Sub Total / Average				0.081	259,830.18	259,830.18	259,830.18	259,830.18		1	0.00	0.42
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	722,047.81	722,047.81	722,047.81	722,047.81	N/A	1		1.17
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	225,036.81	225,036.81	225,036.81	225,036.81	N/A	1		0.36
Sub Total / Average				0.077	947,084.62	947,084.62	947,084.62	947,084.62		1	0.00	1.53
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.002	446,297.33	446,297.33	446,297.33	446,297.33	N/A	1		0.72
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	3,084,754.55	3,084,754.55	3,084,754.55	3,084,754.55	N/A	1		5.00
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	2,444.27	2,444.27	2,444.27	2,444.27	N/A	1		0.00
Sub Total / Average				0.071	3,533,496.15	3,533,496.15	3,533,496.15	3,533,496.15		1	0.00	5.72
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	75,116.84	75,116.84	75,116.84	75,116.84	N/A	1		0.12
Sub Total / Average				0.064	75,116.84	75,116.84	75,116.84	75,116.84		1	0.00	0.12
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	800,953.23	800,953.23	800,953.23	800,953.23	N/A	1		1.30
Sub Total / Average				0.064	800,953.23	800,953.23	800,953.23	800,953.23		1	0.00	1.30
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	2,518,836.58	2,518,836.58	2,518,836.58	2,518,836.58	N/A	1		4.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	3,402,521.78	3,402,521.78	3,402,521.78	3,402,521.78	N/A	1		5.51
Sub Total / Average				0.071	5,921,358.36	5,921,358.36	5,921,358.36	5,921,358.36		1	0.00	9.59
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.081	74,950.82	74,950.82	74,950.82	74,950.82	N/A	1		0.12
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	1,003,635.54	1,003,635.54	1,003,635.54	1,003,635.54	N/A	1		1.63

Average				0.065	5,632,878.01	5,632,878.01	5,632,878.01	5,632,878.01		1	0.00	9.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	2,004,995.74	2,004,995.74	2,004,995.74	2,004,995.74	N/A	1		3.25
Sub Total / Average				0.064	2,004,995.74	2,004,995.74	2,004,995.74	2,004,995.74		1	0.00	3.25
82 - Street Construction 2013 Issue												
Nations Funds MM	MF0008	Money Market	7/1/2013	0.081	1,417,830.97	1,417,830.97	1,417,830.97	1,417,830.97	N/A	1		2.30
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.064	550,620.40	550,620.40	550,620.40	550,620.40	N/A	1		0.89
Sub Total / Average				0.076	1,968,451.37	1,968,451.37	1,968,451.37	1,968,451.37		1	0.00	3.19
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.064	4,020,167.21	4,020,167.21	4,020,167.21	4,020,167.21	N/A	1		6.51
Sub Total / Average				0.064	4,020,167.21	4,020,167.21	4,020,167.21	4,020,167.21		1	0.00	6.51
90 - Utility Construction Fund 90												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.064	1,954,199.71	1,954,199.71	1,954,199.71	1,954,199.71	N/A	1		3.17
Sub Total / Average				0.064	1,954,199.71	1,954,199.71	1,954,199.71	1,954,199.71		1	0.00	3.17
92 - Utility Construcion												
Nations Funds MM	MF0008	Money Market	9/30/2014	0.081	1,601,456.43	1,601,456.43	1,601,456.43	1,601,456.43	N/A	1		2.59
Sub Total / Average				0.081	1,601,456.43	1,601,456.43	1,601,456.43	1,601,456.43		1	0.00	2.59
Total / Average				0.069	61,741,789.31	61,741,789.31	61,741,789.31	61,741,789.31		1	0.00	100