ORDINA	NCE NO	•

AN ORDINANCE APPROVING A DEVELOPMENT AGREEMENT WITH BV LANDCO LV REGARDING PROPERTY BEING DESCRIBED AS APPROXIMATELY 26.801 ACRES, BEING LOT 2R2, BLOCK 47, HILLCREST ADDITION, ACCORDING TO THE PLAT FILED IN CABINET A, SLIDE 9110, AND LOT 3, BLOCK 47, HILLCREST ADDITION, ACCORDING TO THE PLAT FILED IN VOLUME 388-45, PAGE 29, PLAT RECORDS, TARRANT COUNTY, TEXAS, LOCATED AT 203 SOUTH WISTERIA STREET AND 1304 EAST BROAD STREET; APPROVING A CONCEPT PLAN AND PHASING PLAN; PROVIDING THAT THIS ORDINANCE SHALL BE CUMULATIVE OF ALL ORDINANCES; PROVIDING A SAVINGS CLAUSE; PROVIDING FOR A PENALTY CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Mansfield, Texas, is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5, of the Texas Constitution and Chapter 9 of the Local Government; and,

WHEREAS, BV LANDCO, LP ("<u>Developer</u>") owns a certain 26.801-acre tract of real property (the "<u>Property</u>") more fully described in Exhibit A attached hereto and incorporated herein; and,

WHEREAS, Developer intends to develop the Property as mixed-use, with a complementary mixture of retail, residential, civic space, and other uses; and,

WHEREAS, the City Council considered and approved Developer's request to rezone the Property on the 14th day of November, 2022, to the S, South Mansfield Form-Based Development District ("<u>District</u>") as found and enumerated in the City's Zoning Ordinance; and,

WHEREAS, the City and Developer are desirous of creating a development agreement in accordance with the regulations for the District; and,

WHEREAS, the City Council of the City of Mansfield, Texas, does hereby deem it advisable and in the public interest to approve the development agreement, as described herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

The development agreement, concept plan, and phasing plan, attached hereto as Exhibit A, are approved.

SECTION 2.

The use and development of the Property hereinabove described shall be subject to all the applicable regulations contained in Chapter 155 "Zoning" of the Code of Ordinances, City of Mansfield, the development agreement, the concept plan, and phasing plan attached hereto as Exhibit A, and all other applicable and pertinent ordinances of the City of Mansfield, Texas.

SECTION 3.

That all ordinances of the City of Mansfield in conflict with the provisions of this ordinance be, and the same are hereby, repealed and all other ordinances of the City of Mansfield not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 4.

All rights or remedies of the City of Mansfield, Texas, are expressly saved as to any and all violations of the Code of Ordinances, City of Mansfield, Texas, as amended, that have accrued at the time of the effective date of this ordinance and as to such accrued violations and all pending litigation, both civil and criminal, same shall not be affected by this ordinance but may be prosecuted until final disposition by the courts.

SECTION 5.

It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared invalid or unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such invalidity or unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such invalid or unconstitutional phrase, clause, sentence, paragraph, or section.

SECTION 6.

Any person, firm or corporation who violates, disobeys, omits, neglects or refuses to comply with or who resists enforcement of any of the provisions of this ordinance shall be fined not more than Two Thousand Dollars (\$2,000.00) for each offense. Each day that a violation is permitted to exist shall constitute a separate offense.

SECTION 7.

This ordinance shall be in full force and effect from and after its passage and publication as required by law and it is so ordained.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THIS THE 10^{TH} DAY OF APRIL, 2023.

Ordinance NoPage 3 of 3		23-5275
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	Michael Evans, Mayor	
ATTEST:		
Susana Marin, City Secretary		
APPROVED AS TO FORM AND LEGALITY:		
Bradley Anderle, City Attorney		