

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, APPROVING A CLIENT SERVICES AGREEMENT WITH FIFTH ASSET, INC., DBA DEBTBOOK FOR THREE YEARS IN AN AMOUNT NOT TO EXCEED \$69,750.00 TO PROVIDE DEBT, LEASE, SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS, AND PUBLIC PRIVATE PARTNERSHIP MANAGEMENT SOFTWARE AND IMPLEMENTATION SERVICES; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND DECLARING AN EFFECTIVE DATE. (GENERAL FUND)**

**WHEREAS**, the City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

**WHEREAS**, the City has determined it is in the best interest to ensure the accurate financial reporting of debt, leases, Subscription Based Information Technology Arrangements, and Public Private Partnerships in accordance with Governmental Accounting Standards Board Statements; and,

**WHEREAS**, DebtBook has been providing software and services for the City satisfactorily since 2022.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:**

**SECTION 1.**

The findings and recitations set out in the preamble are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

**SECTION 2.**

The Client Services Agreement with DebtBook., to provide debt, lease, subscription based information technology arrangements, and public private partnerships management software and implementation services in substantially the same for as Exhibit "A" attached, is hereby approved.

**SECTION 3.**

It is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law and the public notice of the time, place, and purpose of said meeting was given as required.

**SECTION 4.**

This Resolution shall be effective from and after its passage

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF  
MANSFIELD THIS 28<sup>TH</sup> DAY OF OCTOBER, 2024.**

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**Michael Evans, Mayor**

**ATTEST:**

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**Susana Marin, City Secretary**