## **RESOLUTION NO. RE-4155-24**

A RESOLUTION OF THE CITY OF MANSFIELD, TEXAS, APPROVING, DESIGNATING, AND COMMENCING A QUALIFIED PROJECT PURSUANT TO TEXAS TAX CODE CH. 351; AND PROVIDING AN EFFECTIVE DATE

**WHEREAS**, the City of Mansfield (the "City") is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5, of the Texas Constitution and Chapter 9 of the Texas Local Government Code; and,

**WHEREAS**, the City desires to approve, designate, and commence a Qualified Project in the City of Mansfield, Texas, in the location shown on the attached Exhibit "A"; and,

**WHEREAS**, the City is a municipality with a population of 70,000 or more but less than 150,000 that borders Joe Pool Lake; and,

**WHEREAS**, the City intends that the Qualified Project will consist of a Qualified Hotel, Qualified Convention Center Facility, and other Qualified Establishments as authorized by Texas Tax Code Ch. 351.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

## **SECTION 1.**

The recitals above are true and correct and are incorporated into this resolution as if fully set forth herein.

## **SECTION 2.**

The City Council hereby approves, designates, and commences the Qualified Project in the City of Mansfield, Texas, in the location shown on the attached Exhibit "A".

## **SECTION 3.**

This resolution shall become effective immediately upon its passage and approval.

PASSED AND APPROVED THIS THE 22<sup>ND</sup> DAY OF JANUARY, 2024.

Michael Evans, Mayor

Resolution No. <u>RE-4155-24</u> Page 2 of 2

ATTEST:

Susana Marin, City Secretary

