

FIRST AMENDMENT TO TAX ABATEMENT AGREEMENT
BETWEEN THE CITY OF MANSFIELD, TEXAS, AND
RMA HOLDINGS, LLC

This First Amendment to Tax Abatement Agreement (“Amendment”) is entered into by and between the City of Mansfield, Texas, a Texas home rule municipality (“City”), and RMA Holdings, LLC a limited Texas liability company (“RMA”). City and RMA are sometimes hereafter referred to individually as a “party” and collectively as the “parties”.

W I T N E S S E T H:

WHEREAS, on October 10, 2016, the parties entered into that Tax Abatement Agreement Between the City of Mansfield, Texas and RMA Holdings, LLC (attached hereto as Exhibit “A” and hereafter referred to as the “Agreement”); and

WHEREAS, the Tax Abatement Period within the Agreement commences on January 1 of the year following the issuance of a Certificate of Occupancy for Phase I of the Facility and expires on the tenth year thereafter; and

WHEREAS, the parties now desire to amend the Tax Abatement Period so that it commences on January 1, 2020; and

WHEREAS, RMA has not yet received an abatement of taxes under the Agreement and amending the Agreement to change the Tax Abatement Period will not result in tax abatement for a period exceeding 10 years; and

NOW, THEREFORE, in consideration of the mutual benefits and promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Amendments to the Agreement. City and RMA agree that, effective from and after the execution of this Amendment, the Agreement is modified and amended as follows:

A. The Definition of “Tax Abatement Period” in Section 3 of the Agreement is hereby amended to read as follows:

Tax Abatement Period. “Tax Abatement Period” means the period, in years, during which the Property is entitled to tax abatement pursuant to the Agreement. The Tax Abatement Period shall commence on January 1, 2020 and said period shall expire on the last day of the tenth (10th) calendar year thereafter.

B. Section 5(A)(1) of the Agreement is hereby amended to read as follows:

(1) Term. The Tax Abatement Period shall be ten (10) years beginning on January 1, 2020.

2. Effect of Amendment. All other terms and conditions of the Agreement, with the exception of the terms modified by this Amendment, shall remain in full force and effect.

CITY OF MANSFIELD, TEXAS

David Cook, Mayor

Date: _____

ATTEST:

Susana Marin, City Secretary

RMA HOLDINGS, LLC

By: _____

Name: _____

Title: _____

Date: _____

STATE OF TEXAS §
§
COUNTY OF TARRANT §

This instrument was acknowledged before me on the ____ day of _____, 2020,
by David Cook, Mayor of the City of Mansfield, Texas, a Texas home rule municipality, on behalf
of said City.

Notary Public, State of Texas

STATE OF TEXAS §
§
COUNTY OF _____ §

This instrument was acknowledged before me on the ____ day of _____, 2020,
by _____, the _____, of
RMA Holdings, LLC, a Texas limited liability company.

Notary Public, State of Texas

Exhibit A

**TAX ABATEMENT AGREEMENT
BETWEEN THE CITY OF MANSFIELD, TEXAS, AND
RMA HOLDINGS, LLC**