

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF MANSFIELD, TEXAS, ADOPTING A RESIDENTIAL HOMESTEAD PROPERTY TAX EXEMPTION OF 16%

WHEREAS, the City of Mansfield, Texas would like to increase the current residential homestead exemption of 14% to 16% in order to provide tax relief to Mansfield homeowners; and,

WHEREAS, Section 11.13(n) of the Texas Property Tax Code provides that the City Council may adopt an exemption from taxation of a portion of the appraised value of the residence homestead.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the City Council of the City of Mansfield, Texas does hereby adopt a property tax exemption of 16% of the appraised value of a residence homestead as authorized by Section 11.13(n) of the Texas Property Tax Code.

SECTION 2.

That the exemption adopted pursuant to this ordinance applies to the tax year beginning January 1, 2024.

SECTION 3.

That this ordinance shall become effective upon its passage.

PASSED AND APPROVED ON THIS THE 24TH DAY OF JUNE, 2024.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Ashley Dierker, City Attorney