

CITY OF MANSFIELD, TEXAS -  
DISCUSSION OF THE CITY'S FINANCIAL CONDITION AS OF AND FOR  
THE NINE MONTHS ENDING JUNE 30, 2013:

The City of Mansfield, Texas is in solid financial condition as of and through the first nine months of fiscal 2013. The results of this period are indicative of the conservative financial management of the financial activity of the City of Mansfield, Texas. Fiscal year end results for 2013 are expected to improve the City's overall financial condition when compared to the City's financial condition for fiscal year 2012.

As of this financial report, the City is on pace to meet its General Fund budgeted revenue estimates - \$38,437,246. These revenue estimates remain subject to and sensitive to the conditions in the economy. Some factors influencing these estimates include: oil and gasoline prices, manufacturing, shipping, housing and government spending. These economic factors among other economic variables generally impact the consumer's opinion of the state of the overall economy which generally leads to the consumer's attitude toward spending and borrowing. If confidence is measured solely from the performance of the stock market many would believe the economy is healed and new growth is abounding within the economy. There is, however, counter thought in recent reports that suggest the recent improvements in the stockmarket are overstated and based upon speculation. This may be causing some to assume defensive postures in managing portfolios and business plans which may lead to the continued uncertainty within markets. Nonetheless, recent appraisal reports lend credence to the continued recovery of the real estate market within the City of Mansfield, Texas as valuations appear to be improving over prior years. Like most the City continues to monitor market conditions, and federal fiscal policy.

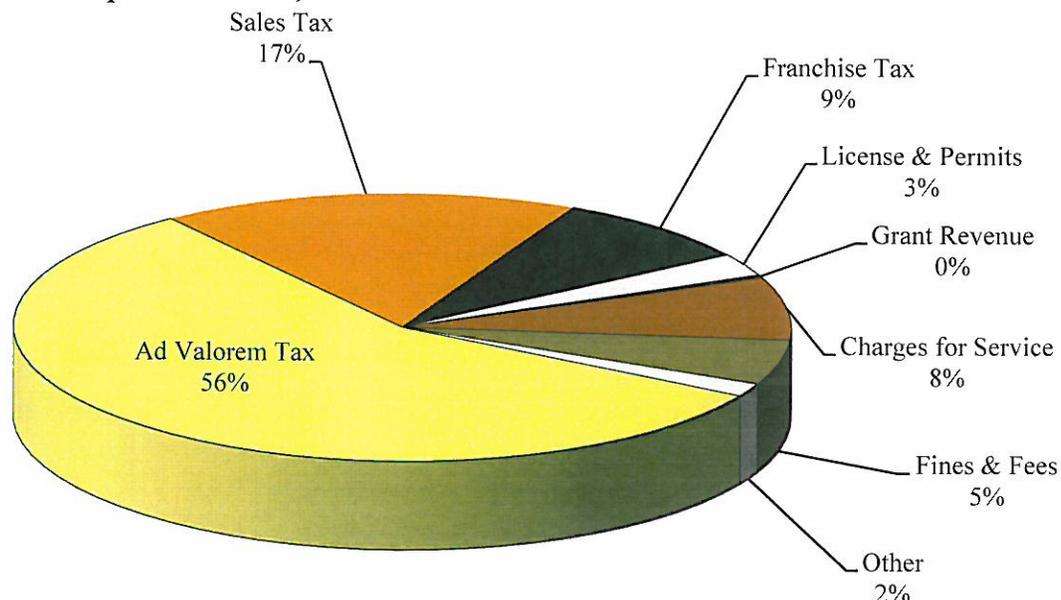
General Fund expenditures are on pace to meet the budgeted expenditure allowance of \$38,437,246 for fiscal 2013. Most of the expenditure activity within the City's General fund is from the cost of providing for the public's safety. Through the first nine months of the fiscal year the City spent 62% of its operating expenses on police and fire services or \$17,016,678. The remaining expenditures were and are for the purposes of public works, community services, and community development and administrative services of the City.

Other significant activity includes the performance of the City's Water & Sewer Fund, two Development Corporation (Parks Developments Corp and Economic Development Corp), and the City's Jail Enterprise.

Each Enterprise is expected to meet revenue estimates by end of fiscal 2013. Individually these activities are dependent upon variables that are unique to each Enterprise. For example, the weather conditions of Texas can affect the financial performance of the City's Water and Sewer Enterprise Fund and inmate population can affect the the financial results of the City's Law Enforcement Fund by the end of

the fiscal year. Assuming the continuance of the recent trends in the economy, weather and efficiency of services, the results of these operations should meet budgeted revenues and budgeted expenses for fiscal 2013.

### General Fund Revenues Allocation of Receipts as June 30, 2013



### General Fund Revenue Comparisons:

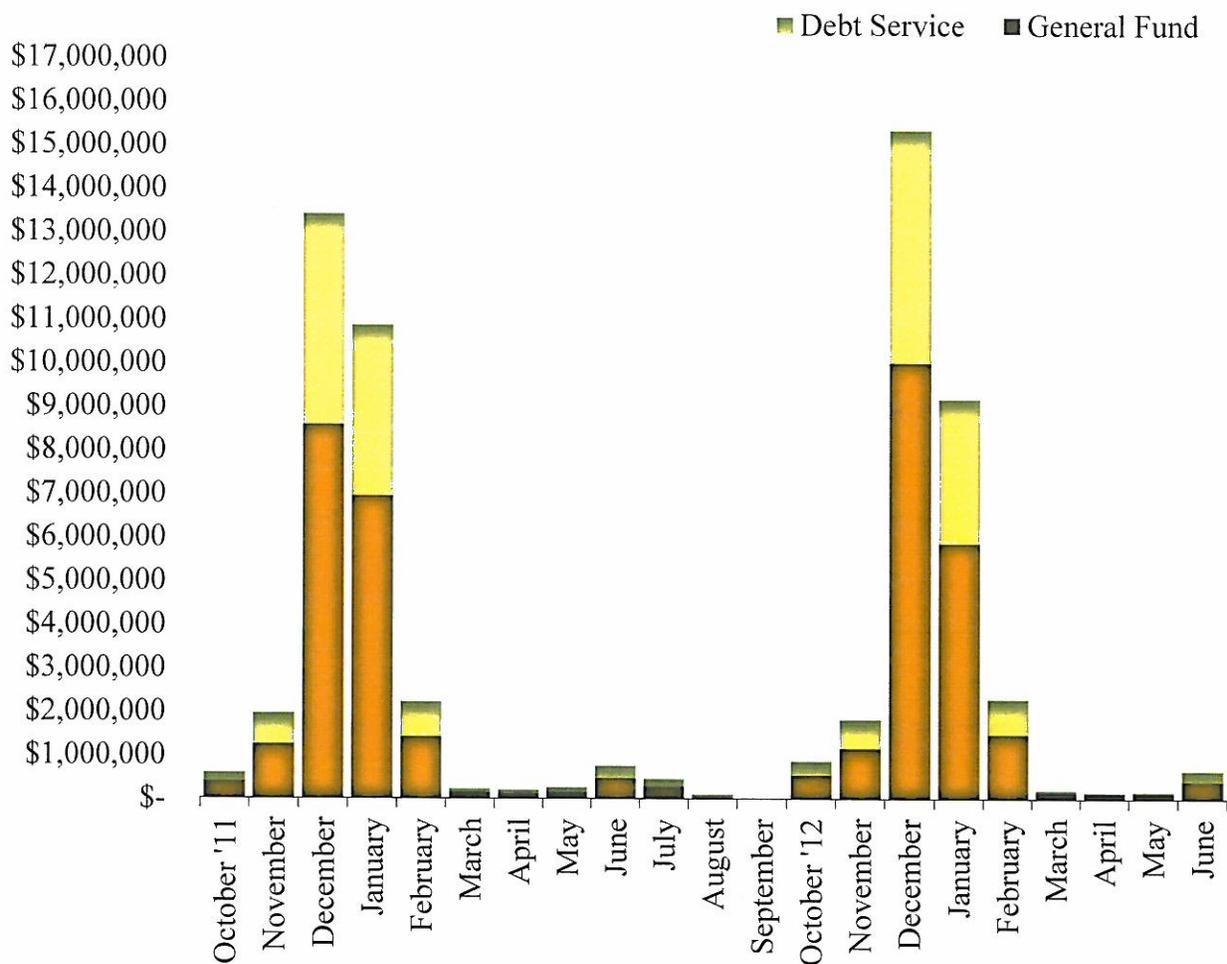
#### Property Tax Collections:

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections in the property tax within the first seven months of the fiscal year. Heeding should be given to budgeted estimates to actual collections during this period as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collection are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through June 30, 2013 are \$19,414,711. Last year's collections were \$19,142,514 for the same period - a 1.42% increase over prior year.

Property Tax collections in the City’s Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City’s public works street program. These increases in expenses have been offset by a refunding of some of the City’s outstanding bonds as reported. Actual debt service property tax collections as of June 30, 2013 are \$11,436,250. For the same period last year, property tax collections for debt service were \$11,014,419 – an increase of 3.83%.

### Ad Valorem Tax Collections by Month

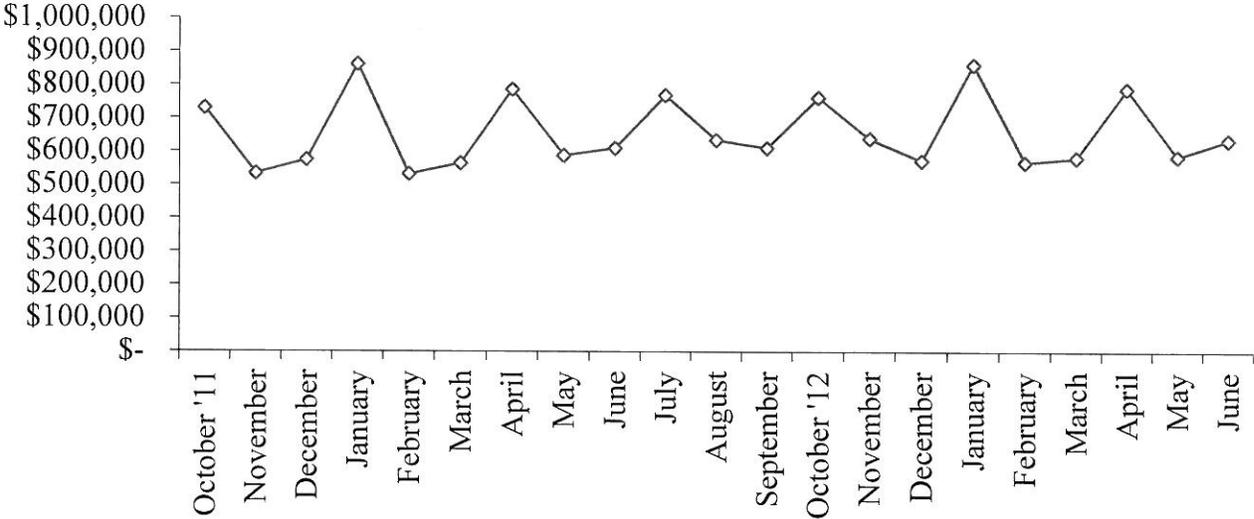


### Sales Taxes:

The City’s budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first nine months amount to 76.04% of actual total collections for fiscal 2013.

Sales tax per capita is approximately \$135. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period June 1, 2013 through June 30, 2013, total \$635,903 as compared to \$610,110 for the same period last year. This is an increase of 4.23% over the same period as last year.

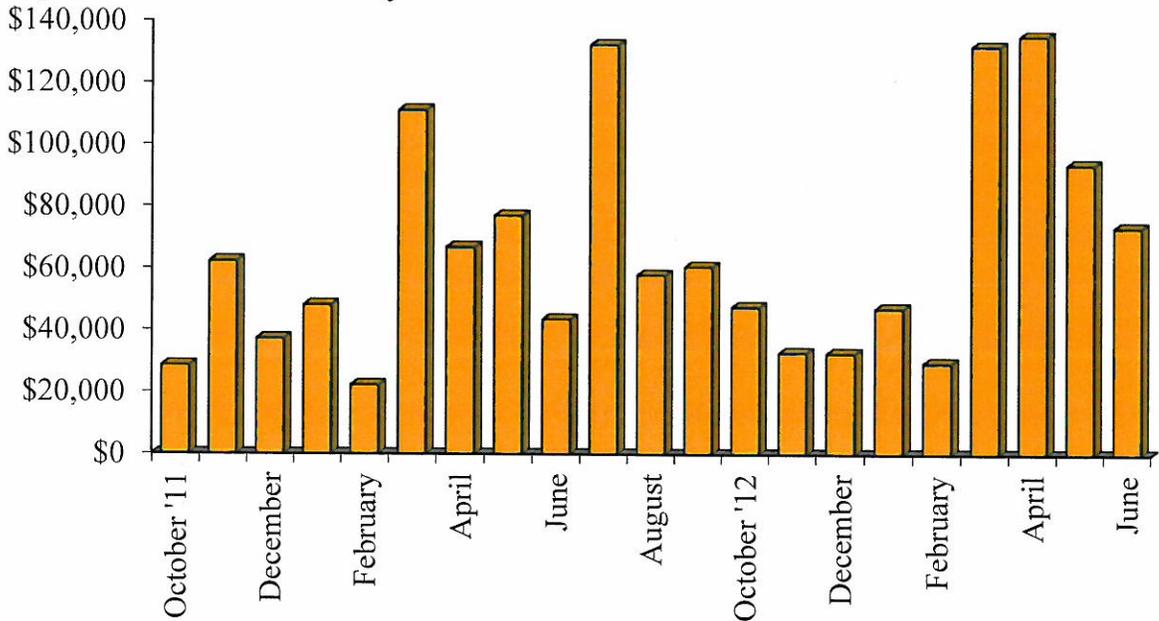
**Sales Tax Collections**



Building Permits:

Building activity has remained constant and perhaps will ever slightly improve in year over year final comparison. Month to date comparisons by year indicate building permit activity to be up. The trend for building permit activity seems to be consistent with prior year's activity - suggesting a bit of improvement. The expectations for building activity have been a point of concern within the context of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in the North Texas continue to report growing populations in year over year census comparisons. Building Permits increased in June 2013 compared to June 2012. Permits for this period compared to the same period last year are 73,427 and 43,584 respectively, representing an increase of 29,843 or 68.47% over the same period last year.

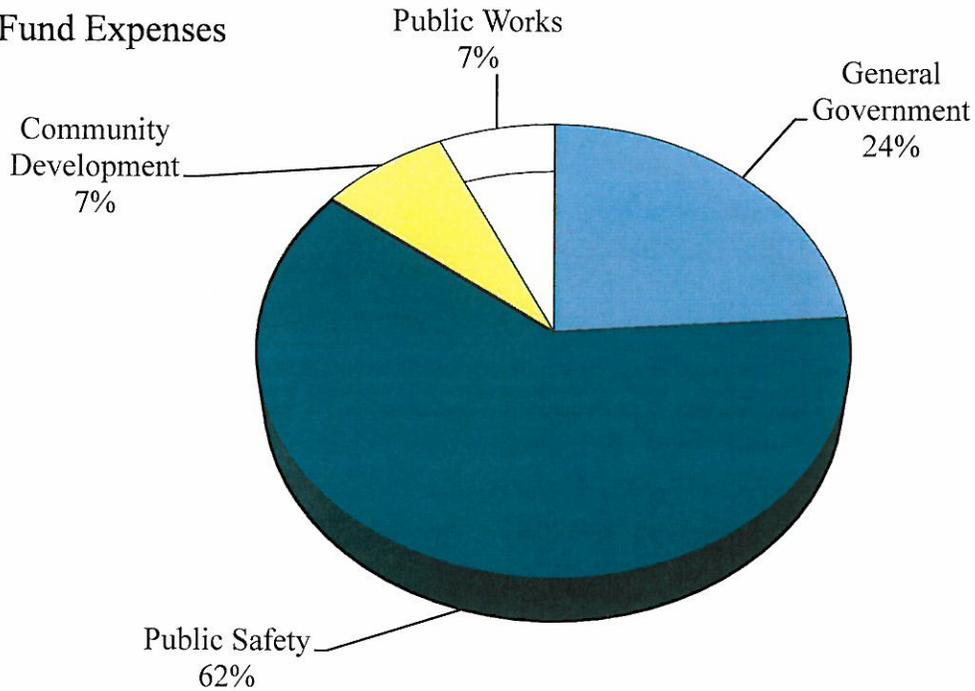
### Building Permits Collections by Month



### Expenditure/Uses:

The majority of the City's General Operating Fund is dedicated to the purposes of servicing the needs of the general public's safety. Almost \$22,500,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. To date the City has spent \$27,588,124 of its expected expenditures of \$38,437,246 or 71.87% of the City total operating budget. This is at expectations relative to the anticipated expenditures for the year.

### General Fund Expenses



PROPRIETARY FUND:

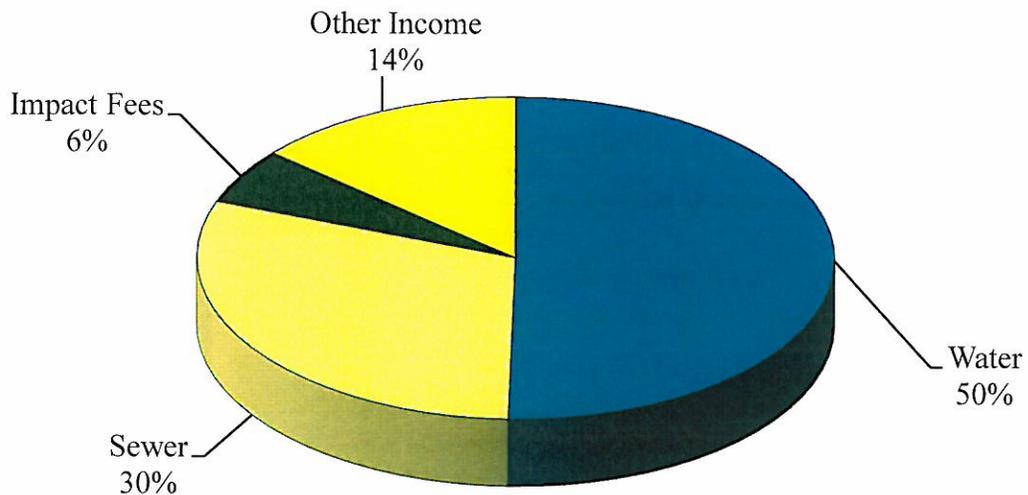
WATER & SEWER FUND

*The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.*

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 80% of the total revenue collected to date; while approximately 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 84.10% of its Budgeted projection to date.

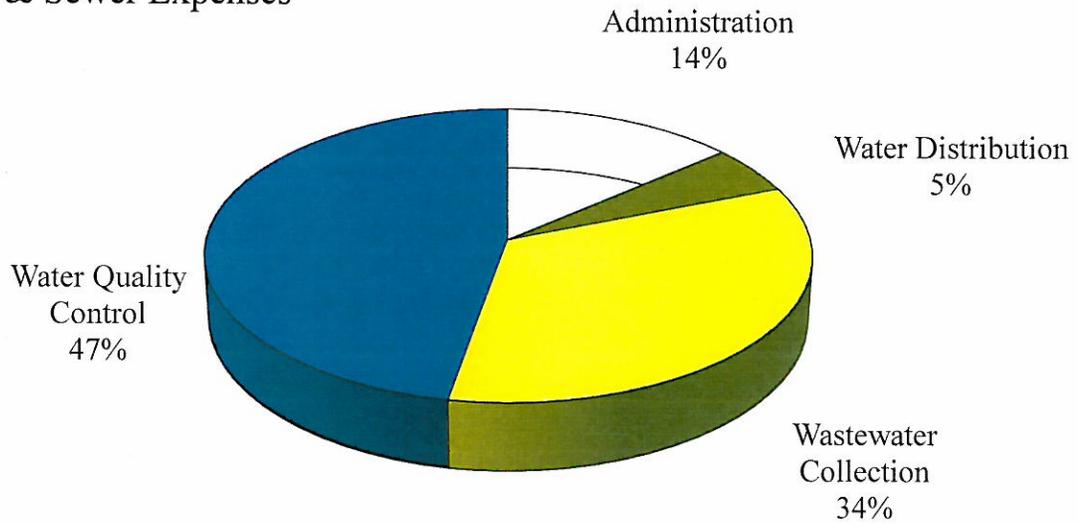
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 85.97% of the funds have been expended to date.

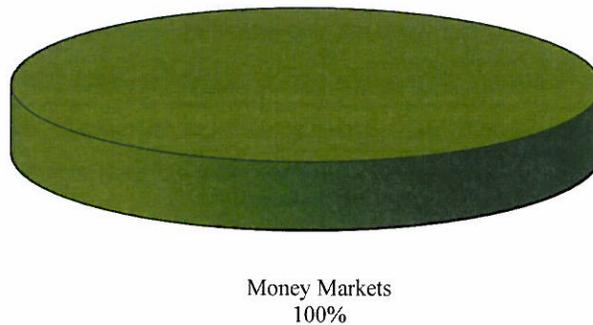
**Water & Sewer Expenses**



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended June 30, 2013.

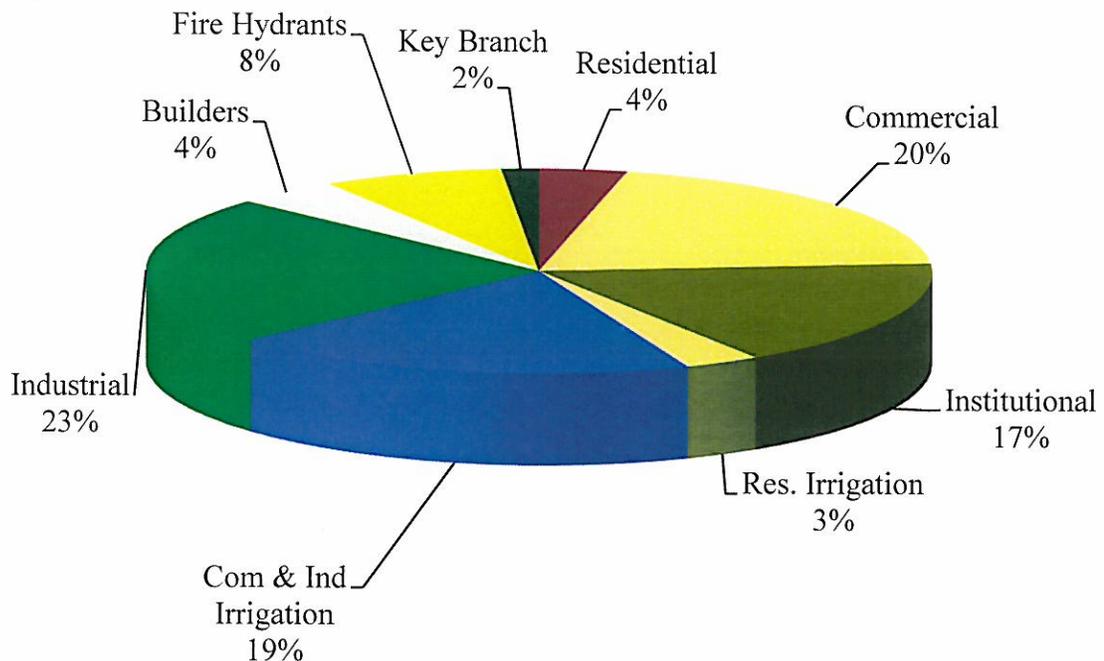
**Investment Summary**



## WATER CONSUMPTION ACTIVITY

| Consumption Class      | Water Accounts |               | Consumption ('000) |                | Avg Consumption Per Account |           |
|------------------------|----------------|---------------|--------------------|----------------|-----------------------------|-----------|
|                        | June '13       | June '12      | June '13           | June '12       | June '13                    | June '12  |
| Residential            | 17,040         | 16,815        | 177,450            | 215,268        | 10,414                      | 12,802    |
| Commercial             | 597            | 581           | 34,439             | 28,329         | 57,686                      | 48,759    |
| Institutional          | 167            | 156           | 8,247              | 8,640          | 49,386                      | 55,384    |
| Commercial Sewer Only  | -              | -             | -                  | -              | -                           | -         |
| Residential Irrigation | 880            | 874           | 7,874              | 11,034         | 8,947                       | 12,624    |
| Com & Ind Irrigation   | 590            | 562           | 32,902             | 51,566         | 55,767                      | 91,755    |
| Industrial             | 122            | 122           | 8,279              | 9,533          | 67,857                      | 78,137    |
| Builders               | 129            | 105           | 1,594              | 1,521          | 12,357                      | 14,481    |
| Fire Hydrants          | 31             | 20            | 674                | 1,323          | 21,739                      | 66,125    |
| Residential Key Branch | 6              | 5             | 27                 | 27             | 4,472                       | 5,470     |
| Bulk Untreated Water   | 5              | 5             | 20,116             | 35,774         | 4,023,200                   | 7,154,800 |
| Bulk Treated Water     | 1              | 1             | 1,139              | 1,472          | 1,139,000                   | 1,472,000 |
| <b>Total</b>           | <b>19,571</b>  | <b>19,246</b> | <b>292,741</b>     | <b>364,486</b> |                             |           |

### Consumption Per Account



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CITY OF MANSFIELD, TEXAS

## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
June 30, 2013 and 2012 (Unaudited)

| <u>ASSETS</u>                                       | <u>Fiscal<br/>2013</u> | <u>Fiscal<br/>2012</u> |
|---|------------------------|------------------------|
| Cash and Investments                                | \$ 16,774,151          | \$ 15,359,647          |
| Receivables:  |                        |                        |
| Current Year Taxes                                  | 372,705                | 535,472                |
| Delinquent Taxes (Net of<br>Allowance of \$568,196) | -                      | -                      |
| Accounts (Net of Allowance of \$140,242)            | 966,522                | 889,145                |
| Ambulance (Net of<br>Allowance of \$743,189)        | 1,226,548              | 311,221                |
| Municipal Court (Net of<br>Allowance of \$956,745)  | 107,028                | 78,997                 |
| Due From Other Funds                                | 217,407                | -                      |
| Other Assets  | 96,390                 | -                      |
| Capital Assets (net of accumulated<br>depreciation) | <u>310,529,627</u> *   | <u>312,500,724</u>     |
| Total Assets  | <u>\$ 330,290,379</u>  | <u>\$ 329,675,206</u>  |
| <br><u>LIABILITIES AND FUND BALANCES</u>            |                        |                        |
| LIABILITIES:  |                        |                        |
| Accounts Payable                                    | \$ 237,730             | \$ 196,287             |
| Accrued Liabilities                                 | 1,394,623              | 1,291,329              |
| Deferred Revenue                                    | 1,706,243              | 925,013                |
| Noncurrent liabilities:                             |                        |                        |
| Due within one year                                 | 9,407,690 *            | 9,154,770              |
| Due in more than one year                           | <u>100,447,015</u> *   | <u>101,681,481</u>     |
| Total Liabilities                                   | <u>113,193,301</u>     | <u>113,248,880</u>     |
| FUND BALANCES:                                      |                        |                        |
| Invested in capital assets,<br>net of related debt  | 200,674,922 *          | 201,664,473            |
| Reserved For Other Assets                           | 96,390                 | -                      |
| Assigned  | 125,443                | -                      |
| Unassigned  | <u>16,200,323</u>      | <u>14,761,853</u>      |
| Total Fund Balances                                 | <u>217,097,079</u>     | <u>216,426,326</u>     |
| Total Liabilities And Fund Balances                 | <u>\$ 330,290,379</u>  | <u>\$ 329,675,206</u>  |

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Nine Months  
 Ended June 30, 2013 and 2012 (Unaudited)

|  | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ORIGINAL<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <b>REVENUES:</b>   |                          |                          |                         |                         |                            |  |   |
| Taxes  | \$ 1,058,549             | \$ 1,101,856             | \$ 28,542,433           | \$ 28,157,172           | \$ 31,703,796              | \$ (3,161,363)                           | 90.03%                                  |
| License And Permits  | 109,987                  | 85,641                   | 921,112                 | 717,467                 | 919,580                    | 1,532                                    | 100.17%                                 |
| Grant Revenue  | 2,752                    | 7,367                    | 128,710                 | 177,737                 | 30,893                     | 97,817                                   | 0.00%                                   |
| Charges For Services   | 300,502                  | 267,877                  | 2,591,349               | 2,111,104               | 2,752,931                  | (161,582)                                | 94.13%                                  |
| Fines And Fees   | 183,437                  | 175,917                  | 1,876,375               | 1,702,295               | 1,974,107                  | (97,732)                                 | 95.05%                                  |
| Interest Earnings  | 807                      | 1,481                    | 10,024                  | 3,293                   | 5,000                      | 5,024                                    | 200.47%                                 |
| Contributions  | -                        | -                        | 14,500                  | -                       | -                          | 14,500                                   | 0.00%                                   |
| Miscellaneous  | 40,408                   | 65,327                   | 316,337                 | 402,582                 | 240,406                    | 75,931                                   | 131.58%                                 |
| <b>Total Revenues</b>  | <b>1,696,442</b>         | <b>1,705,465</b>         | <b>34,400,840</b>       | <b>33,271,650</b>       | <b>37,626,714</b>          | <b>(3,225,875)</b>                       | <b>91.43%</b>                           |
| <b>EXPENDITURES:</b>   |                          |                          |                         |                         |                            |  |   |
| General Government   | 479,414                  | 685,775                  | 6,582,856               | 6,588,321               | 9,926,694                  | 3,343,838                                | 66.31%                                  |
| Public Safety  | 1,735,548                | 2,178,842                | 17,016,678              | 16,315,894              | 22,485,337                 | 5,468,659                                | 75.68%                                  |
| Public Works   | 153,572                  | 333,992                  | 1,888,953               | 1,803,344               | 2,581,596                  | 692,642                                  | 73.17%                                  |
| Community Development  | 232,056                  | 293,753                  | 2,099,636               | 2,036,853               | 3,392,921                  | 1,293,285                                | 61.88%                                  |
| <b>Total Expenditures</b>  | <b>2,600,590</b>         | <b>3,492,362</b>         | <b>27,588,124</b>       | <b>26,744,412</b>       | <b>38,386,548</b>          | <b>10,798,424</b>                        | <b>71.87%</b>                           |
| <b>EXCESS REVENUES OVER(UNDER)<br/>EXPENDITURES</b>  | <b>(904,148)</b>         | <b>(1,786,897)</b>       | <b>6,812,716</b>        | <b>6,527,238</b>        | <b>(759,834)</b>           |  |   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                          |                          |                         |                         |                            |  |   |
| Reserve/Contingency  | -                        | -                        | -                       | -                       | -                          | -  | 0%                                      |
| Sale of Capital Assets, net  | -                        | -                        | -                       | -                       | -                          | -  | 0%                                      |
| Operating Transfers In   | -                        | -                        | -                       | -                       | 810,532                    | (810,532)                                | 0%                                      |
| Operating Transfers Out  | -                        | -                        | (962,018)               | (798,102)               | (50,698)                   | (911,320)                                | 5.27%                                   |
| <b>Total Other Financing Sources (Uses)</b>  | <b>-</b>                 | <b>-</b>                 | <b>(962,018)</b>        | <b>(798,102)</b>        | <b>759,834</b>             | <b>(1,721,852)</b>                       | <b>5.27%</b>                            |
| <b>EXCESS OF REVENUES AND OTHER<br/>FINANCING SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER<br/>FINANCING USES</b> | <b>(904,148)</b>         | <b>(1,786,898)</b>       | <b>5,850,698</b>        | <b>5,729,136</b>        | <b>(0)</b>                 |  |   |
| <b>FUND BALANCE</b>  |                          |                          |                         |                         |                            |  |   |
| BEGINNING  | 17,326,305               | 16,548,751               | 10,571,459              | 9,032,717               | 10,571,459                 |  |   |
| ENDING   | <u>\$ 16,422,157</u>     | <u>\$ 14,761,853</u>     | <u>\$ 16,422,157</u>    | <u>\$ 14,761,853</u>    | <u>\$ 10,571,459</u>       |  |   |

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|                                    | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ORIGINAL<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <u>REVENUES</u>                    |                          |                          |                         |                         |                            |  |   |
| Taxes-Current                      | \$ 406,685               | \$ 466,678               | \$ 19,286,886           | \$ 19,005,857           | \$ 19,657,541              | \$ (370,655)                             | 98.11%                                  |
| Taxes-Prior                        | 2,724                    | 9,721                    | 127,825                 | 136,657                 | 325,397                    | (197,572)                                | 39.28%                                  |
| Gas Royalty Income                 | 1,382                    | 1,026                    | 15,080                  | 17,130                  | -                          | 15,080                                   | 0.00%                                   |
| Franchise Taxes                    | 3,793                    | 3,001                    | 2,922,813               | 2,993,805               | 3,476,852                  | (554,038)                                | 84.06%                                  |
| Sales Taxes                        | 635,903                  | 610,110                  | 6,002,091               | 5,781,607               | 7,856,254                  | (1,854,164)                              | 76.40%                                  |
| Mix Drink Taxes                    | -                        | -                        | 79,049                  | 74,329                  | 118,000                    | (38,951)                                 | 66.99%                                  |
| Delinquent P& I                    | 8,062                    | 11,320                   | 108,689                 | 122,676                 | 167,751                    | (59,062)                                 | 64.79%                                  |
| Collection Costs                   | -                        | -                        | -                       | 25,109                  | 102,001                    | (102,001)                                | 0.00%                                   |
| <b>Total Taxes</b>                 | <b>1,058,549</b>         | <b>1,101,856</b>         | <b>28,542,433</b>       | <b>28,157,172</b>       | <b>31,703,796</b>          | <b>(3,161,363)</b>                       | <b>90.03%</b>                           |
| <u>LICENSE &amp; PERMITS</u>       |                          |                          |                         |                         |                            |  |   |
| Building Permits                   | 73,427                   | 43,584                   | 624,193                 | 497,308                 | 736,964                    | (112,771)                                | 84.70%                                  |
| Other Lic/Permits                  | 36,560                   | 42,057                   | 296,918                 | 220,159                 | 182,616                    | 114,302                                  | 162.59%                                 |
| <b>Total License &amp; Permits</b> | <b>109,987</b>           | <b>85,641</b>            | <b>921,112</b>          | <b>717,467</b>          | <b>919,580</b>             | <b>1,532</b>                             | <b>100.17%</b>                          |
| <b>GRANT REVENUE</b>               | <b>2,752</b>             | <b>7,367</b>             | <b>128,710</b>          | <b>177,737</b>          | <b>30,893</b>              | <b>97,817</b>                            | <b>416.63%</b>                          |
| <u>CHARGES FOR SERVICES</u>        |                          |                          |                         |                         |                            |  |   |
| Sanitation                         | 209,040                  | 196,340                  | 1,868,370               | 1,627,610               | 2,124,431                  | (256,061)                                | 87.95%                                  |
| Ambulance Services                 | 69,985                   | 57,881                   | 658,302                 | 455,681                 | 600,000                    | 58,302                                   | 109.72%                                 |
| Fines & Fees-Engineering           | 21,477                   | 13,656                   | 64,677                  | 27,813                  | 28,500                     | 36,177                                   | 226.94%                                 |
| <b>Total Charges For Services</b>  | <b>300,502</b>           | <b>267,877</b>           | <b>2,591,349</b>        | <b>2,111,104</b>        | <b>2,752,931</b>           | <b>(161,582)</b>                         | <b>94.13%</b>                           |
| <u>FINES &amp; FEES</u>            |                          |                          |                         |                         |                            |  |   |
| Fines & Fees-Court                 | 90,632                   | 121,229                  | 1,114,096               | 856,849                 | 1,058,111                  | 55,985                                   | 105.29%                                 |
| Fines & Fees-Other                 | 92,805                   | 54,688                   | 762,279                 | 845,446                 | 915,996                    | (153,717)                                | 83.22%                                  |
| <b>Total Fines &amp; Fees</b>      | <b>183,437</b>           | <b>175,917</b>           | <b>1,876,375</b>        | <b>1,702,295</b>        | <b>1,974,107</b>           | <b>(97,732)</b>                          | <b>95.05%</b>                           |
| <b>INTEREST EARNINGS</b>           | <b>807</b>               | <b>1,481</b>             | <b>10,024</b>           | <b>3,293</b>            | <b>5,000</b>               | <b>5,024</b>                             | <b>200.47%</b>                          |
| <b>CONTRIBUTIONS</b>               | <b>-</b>                 | <b>-</b>                 | <b>14,500</b>           | <b>-</b>                | <b>-</b>                   | <b>14,500</b>                            | <b>0.00%</b>                            |
| <u>MISCELLANEOUS</u>               |                          |                          |                         |                         |                            |  |   |
| Certificate Of Occupancy           | 720                      | 960                      | 5,649                   | 7,680                   | 6,000                      | (351)                                    | 94.15%                                  |
| Mowing                             | 850                      | 2,075                    | 5,124                   | 13,510                  | -                          | 5,124                                    | 0.00%                                   |
| Sale Of Property                   | 21,534                   | -                        | 59,066                  | 11,208                  | 2,120                      | 56,946                                   | 2786.12%                                |
| Zoning Fees                        | -                        | -                        | 15,330                  | 9,220                   | 11,920                     | 3,410                                    | 128.61%                                 |
| Plat Fees                          | 3,089                    | 925                      | 19,394                  | 11,325                  | 12,500                     | 6,894                                    | 155.15%                                 |
| Miscellaneous                      | 14,215                   | 61,367                   | 211,774                 | 349,639                 | 207,866                    | 3,908                                    | 101.88%                                 |
| <b>Total Miscellaneous</b>         | <b>40,408</b>            | <b>65,327</b>            | <b>316,337</b>          | <b>402,582</b>          | <b>240,406</b>             | <b>75,931</b>                            | <b>131.58%</b>                          |
| <b>Total Revenues</b>              | <b>\$ 1,696,442</b>      | <b>1,705,465</b>         | <b>\$ 34,400,840</b>    | <b>\$ 33,271,650</b>    | <b>\$ 37,626,714</b>       | <b>\$ (3,225,874)</b>                    | <b>91.43%</b>                           |
| <u>EXPENDITURES</u>                |                          |                          |                         |                         |                            |  |   |
| <u>GENERAL GOVERNMENT</u>          |                          |                          |                         |                         |                            |  |   |
| Non-departmental                   | \$ 3,301                 | \$ 4,193                 | \$ 202,784              | \$ 31,596               | \$ -                       | \$ (202,784)                             | 0.00%                                   |
| City Council                       | 5,424                    | 4,384                    | 54,578                  | 80,799                  | 94,863                     | 40,285                                   | 57.53%                                  |
| Administration                     | 48,863                   | 66,538                   | 520,151                 | 467,998                 | 902,530                    | 382,380                                  | 57.63%                                  |
| City Secretary                     | 21,541                   | 31,758                   | 220,729                 | 213,183                 | 285,804                    | 65,075                                   | 77.23%                                  |
| Legal                              | 18,514                   | 63,277                   | 312,158                 | 445,435                 | 568,105                    | 255,947                                  | 54.95%                                  |
| Human Resources                    | 44,094                   | 54,541                   | 441,408                 | 506,656                 | 709,735                    | 268,327                                  | 62.19%                                  |
| Keep Mnsf Beautiful                | -                        | 7                        | 10                      | 7                       | -                          | (10)                                     | 0.00%                                   |

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|                               | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ORIGINAL<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|-------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| Building Maintenance          | 63,303                   | 80,660                   | 552,961                 | 592,495                 | 1,079,338                  | 526,378                                  | 51.23%                                  |
| Finance                       | 31,926                   | 40,771                   | 296,470                 | 276,466                 | 453,742                    | 157,272                                  | 65.34%                                  |
| Accounting                    | 14,149                   | 19,438                   | 165,002                 | 232,826                 | 404,321                    | 239,319                                  | 40.81%                                  |
| Purchasing                    | 6,012                    | 7,325                    | 62,629                  | 57,222                  | 77,172                     | 14,543                                   | 81.16%                                  |
| Tax Collection                | 4,117                    | -                        | 238,622                 | 242,869                 | 333,234                    | 94,612                                   | 71.61%                                  |
| Sanitation                    | -                        | 3,385                    | 1,200,400               | 1,054,397               | 1,763,460                  | 563,060                                  | 68.07%                                  |
| Data Processing               | 52,800                   | 54,484                   | 538,360                 | 477,183                 | 696,254                    | 157,894                                  | 77.32%                                  |
| Budget                        | 5,307                    | 7,197                    | 55,984                  | 54,662                  | 81,316                     | 25,332                                   | 68.85%                                  |
| Planning Administration       | 55,394                   | 76,834                   | 614,763                 | 554,082                 | 758,439                    | 143,676                                  | 81.06%                                  |
| Planning                      | -                        | 169                      | 662                     | 250                     | -                          | (662)                                    | 0.00%                                   |
| Planning/Zoning Comm          | 138                      | 583                      | 6,583                   | 3,482                   | 6,842                      | 259                                      | 96.21%                                  |
| Engineering                   | 19,335                   | 48,772                   | 231,951                 | 417,156                 | 341,667                    | 109,716                                  | 67.89%                                  |
| Board of Adjustments          | 1                        | 3                        | 1,112                   | 1,071                   | 3,089                      | 1,978                                    | 35.98%                                  |
| Historic Landmark             | 39                       | 120                      | 129                     | 528                     | 4,261                      | 4,132                                    | 3.04%                                   |
| Code Enforcement              | 85,154                   | 121,339                  | 865,413                 | 877,961                 | 1,362,522                  | 497,110                                  | 63.52%                                  |
| <b>Total</b>                  | <b>479,414</b>           | <b>685,775</b>           | <b>6,582,856</b>        | <b>6,588,321</b>        | <b>9,926,694</b>           | <b>3,343,838</b>                         | <b>66.31%</b>                           |
| <b>PUBLIC SAFETY</b>          |                          |                          |                         |                         |                            |  |   |
| Public Safety Administration  | 40,702                   | 57,791                   | 413,143                 | 386,449                 | 543,751                    | 130,608                                  | 75.98%                                  |
| Police Administration         | 81,572                   | 109,109                  | 954,590                 | 941,328                 | 1,324,071                  | 369,481                                  | 72.10%                                  |
| Communications                | 123,694                  | 145,133                  | 1,120,472               | 1,086,715               | 1,486,102                  | 365,629                                  | 75.40%                                  |
| Patrol                        | 446,132                  | 588,303                  | 4,133,799               | 4,357,748               | 5,364,953                  | 1,231,154                                | 77.05%                                  |
| CID And Narcotics             | 152,885                  | 191,026                  | 1,503,620               | 1,434,302               | 1,931,552                  | 427,932                                  | 77.85%                                  |
| K-9 Unit                      | 16,081                   | 185                      | 154,588                 | 10,476                  | 211,206                    | 56,618                                   | 73.19%                                  |
| COPS                          | 13,235                   | 19,476                   | 165,371                 | 163,510                 | 233,975                    | 68,604                                   | 70.68%                                  |
| Municipal Court               | 39,333                   | 52,406                   | 421,641                 | 414,531                 | 561,728                    | 140,086                                  | 75.06%                                  |
| Animal Control                | 37,979                   | 42,922                   | 344,083                 | 297,990                 | 452,202                    | 108,119                                  | 76.09%                                  |
| CVE Traffic Enforcement       | 17,970                   | 23,829                   | 184,218                 | 180,725                 | 242,290                    | 58,071                                   | 76.03%                                  |
| Traffic Enforcement           | 30,451                   | -                        | 318,338                 | -                       | 391,655                    | 73,317                                   | 81.28%                                  |
| Police Grant Expenditures     | 5,396                    | 8,531                    | 119,721                 | 149,166                 | -                          | (119,721)                                | 0.00%                                   |
| Fire Administration           | 64,024                   | 65,867                   | 539,615                 | 501,839                 | 751,298                    | 211,683                                  | 71.82%                                  |
| Fire Prevention               | 55,702                   | 59,185                   | 507,045                 | 464,360                 | 626,018                    | 118,972                                  | 81.00%                                  |
| Emergency Management          | 188                      | 1,457                    | 22,571                  | 26,562                  | 31,599                     | 9,028                                    | 71.43%                                  |
| Fire Operations               | 610,206                  | 813,623                  | 6,113,862               | 5,900,193               | 8,332,938                  | 2,219,077                                | 73.37%                                  |
| <b>Total</b>                  | <b>1,735,548</b>         | <b>2,178,842</b>         | <b>17,016,678</b>       | <b>16,315,894</b>       | <b>22,485,337</b>          | <b>5,468,659</b>                         | <b>75.68%</b>                           |
| <b>PUBLIC WORKS</b>           |                          |                          |                         |                         |                            |  |   |
| Administration                | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Street Maintenance            | 82,473                   | 264,765                  | 1,308,865               | 1,216,974               | 1,700,479                  | 391,614                                  | 76.97%                                  |
| Traffic Control               | 71,099                   | 69,227                   | 580,089                 | 586,371                 | 881,117                    | 301,028                                  | 65.84%                                  |
| <b>Total</b>                  | <b>153,572</b>           | <b>333,992</b>           | <b>1,888,953</b>        | <b>1,803,344</b>        | <b>2,581,596</b>           | <b>692,642</b>                           | <b>73.17%</b>                           |
| <b>COMMUNITY SERVICES</b>     |                          |                          |                         |                         |                            |  |   |
| Parks & Recreation Admin      | -                        | 3,151                    | -                       | 7,554                   | -                          | -  | 0.00%                                   |
| Parks & Recreation Operations | 110,419                  | 161,437                  | 1,048,910               | 1,104,543               | 1,792,616                  | 743,706                                  | 58.51%                                  |
| Public Information Officer    | 25,490                   | 23,213                   | 195,760                 | 178,672                 | 284,284                    | 88,524                                   | 68.86%                                  |
| Family Counseling             | 1,427                    | 1,601                    | 9,861                   | 12,645                  | -                          | (9,861)                                  | 0.00%                                   |
| Senior Citizens               | 20,272                   | 19,398                   | 164,117                 | 144,142                 | 222,659                    | 58,541                                   | 73.71%                                  |
| Cultural Services             | 20,300                   | 13,493                   | 118,675                 | 76,815                  | 180,970                    | 62,296                                   | 65.58%                                  |
| Library                       | 54,147                   | 71,460                   | 562,313                 | 512,481                 | 912,392                    | 350,079                                  | 61.63%                                  |
| <b>Total</b>                  | <b>232,056</b>           | <b>293,753</b>           | <b>2,099,636</b>        | <b>2,036,853</b>        | <b>3,392,921</b>           | <b>1,293,285</b>                         | <b>61.88%</b>                           |

City of Mansfield, Texas

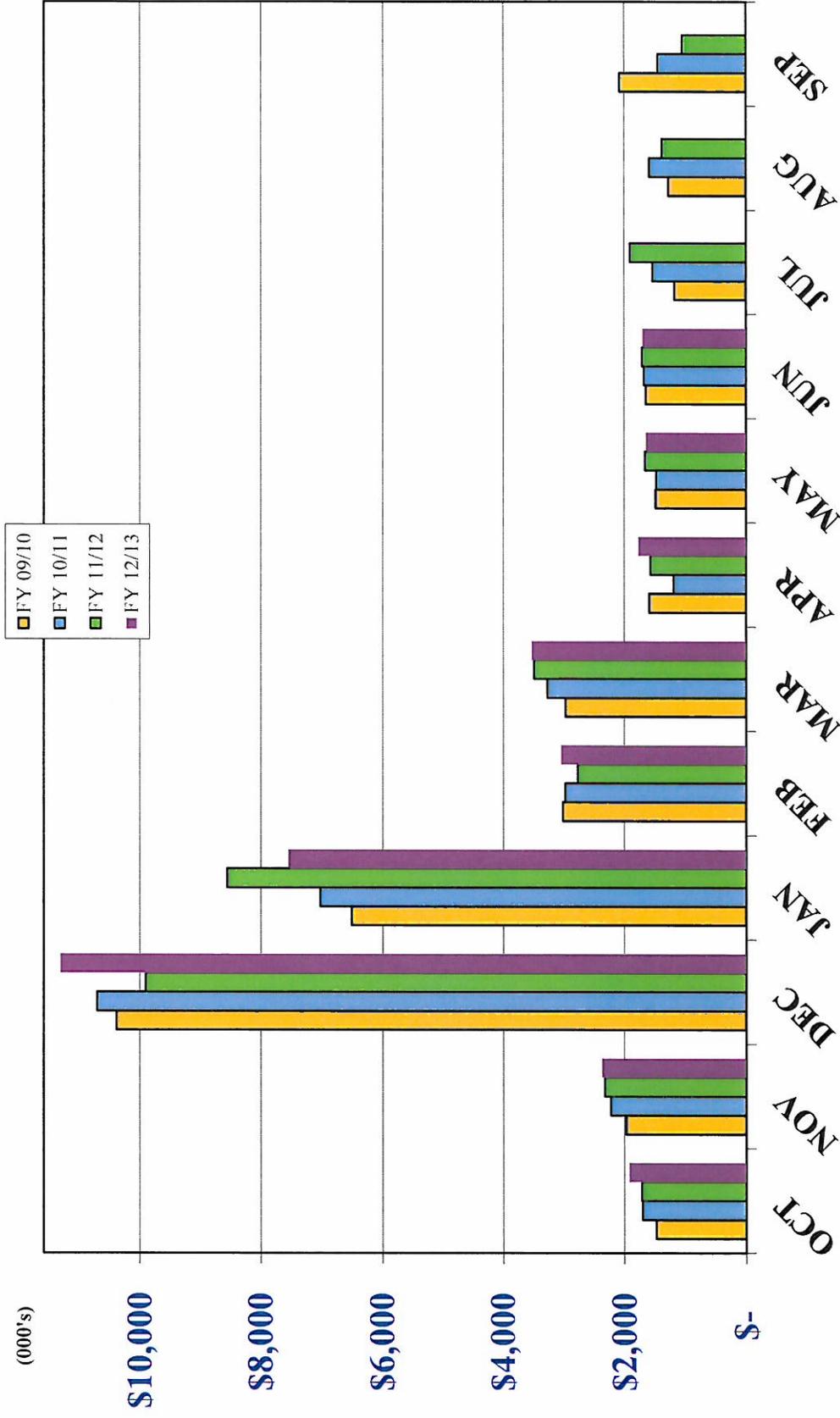
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|  | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ORIGINAL<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| TOTAL EXPENDITURES   | \$ 2,600,590             | \$ 3,492,362             | \$ 27,588,124           | \$ 26,744,412           | \$ 38,386,548              | \$ 10,798,424                            | 71.87%                                  |
| EXCESS REVENUES OVER(UNDER)<br>EXPENDITURES  | (904,148)                | (1,786,897)              | 6,812,716               | 6,527,238               | (759,834)                  |  |   |
| OTHER FINANCING SOURCES (USES)   |                          |                          |                         |                         |                            |  |   |
| TRANSFERS IN   |                          |                          |                         |                         |                            |  |   |
| Utility Fund-Transfer  | -                        | -                        | -                       | -                       | 810,532                    | (810,532)                                | 0.00%                                   |
| LEC-Transfer   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Sale of Capital Assets, net<br>Reserve/Contingency   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Total Other Financing Sources  | -                        | -                        | -                       | -                       | 810,532                    | (810,532)                                | 0.00%                                   |
| TRANSFERS OUT  |                          |                          |                         |                         |                            |  |   |
| LEC  | -                        | -                        | -                       | 414,639                 | (1,094,108)                | 1,094,108                                | 0.00%                                   |
| Fire Station #3  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Animal Control   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| MPFDC  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Equipment Replacement  | -                        | -                        | -                       | 51,399                  | -                          | -  | 0.00%                                   |
| Big League Dreams  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| PFA Insurance  | -                        | -                        | 369,187                 | 332,063                 | (420,158)                  | 50,972                                   | -87.87%                                 |
| Reserve/Land   | -                        | -                        | 592,831                 | -                       | 1,463,568                  | (870,737)                                | 40.51%                                  |
| Total Other Financing Uses   | -                        | -                        | 962,018                 | 798,102                 | (50,698)                   | 274,343                                  | -5.27%                                  |
| Total Other Financing Sources (Uses)   | -                        | -                        | (962,018)               | (798,102)               | 759,834                    | (536,189)                                |   |
| EXCESS OF REVENUES AND OTHER<br>FINANCING SOURCES OVER (UNDER)<br>EXPENDITURES AND OTHER<br>FINANCING USES | (904,148)                | (1,786,897)              | 5,850,698               | 5,729,136               | (0)                        |  |   |
| FUND BALANCE   |                          |                          |                         |                         |                            |  |   |
| BEGINNING  | 17,326,305               | 16,548,750               | 10,571,459              | 9,032,718               | 10,571,459                 |  |   |
| ENDING   | \$ 16,422,157            | \$ 14,761,853            | \$ 16,422,157           | \$ 14,761,853           | \$ 10,571,459              |  |   |



# CITY OF MANSFIELD

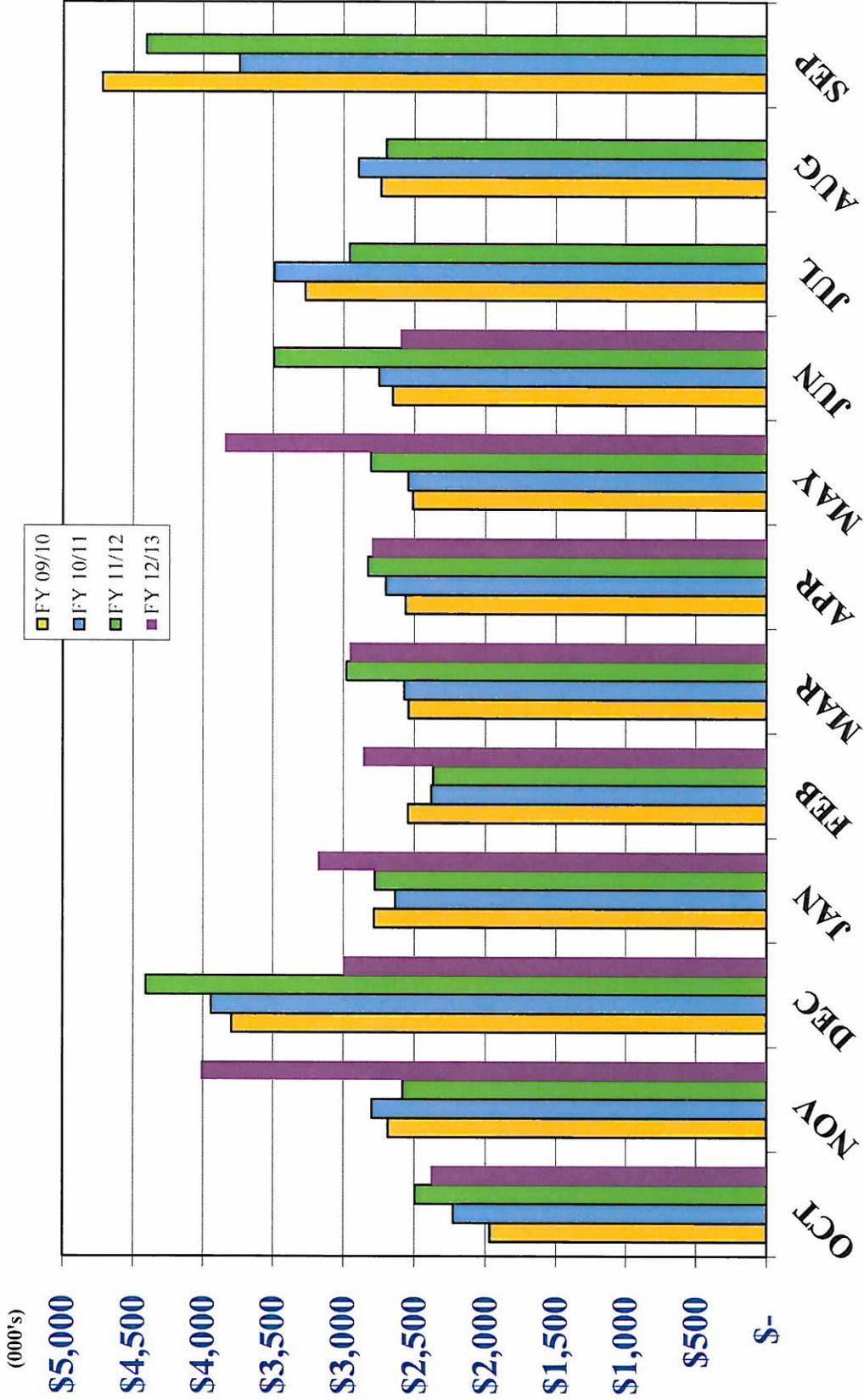
## General Fund - Total Revenues





# CITY OF MANSFIELD

## General Fund - Total Expenditures

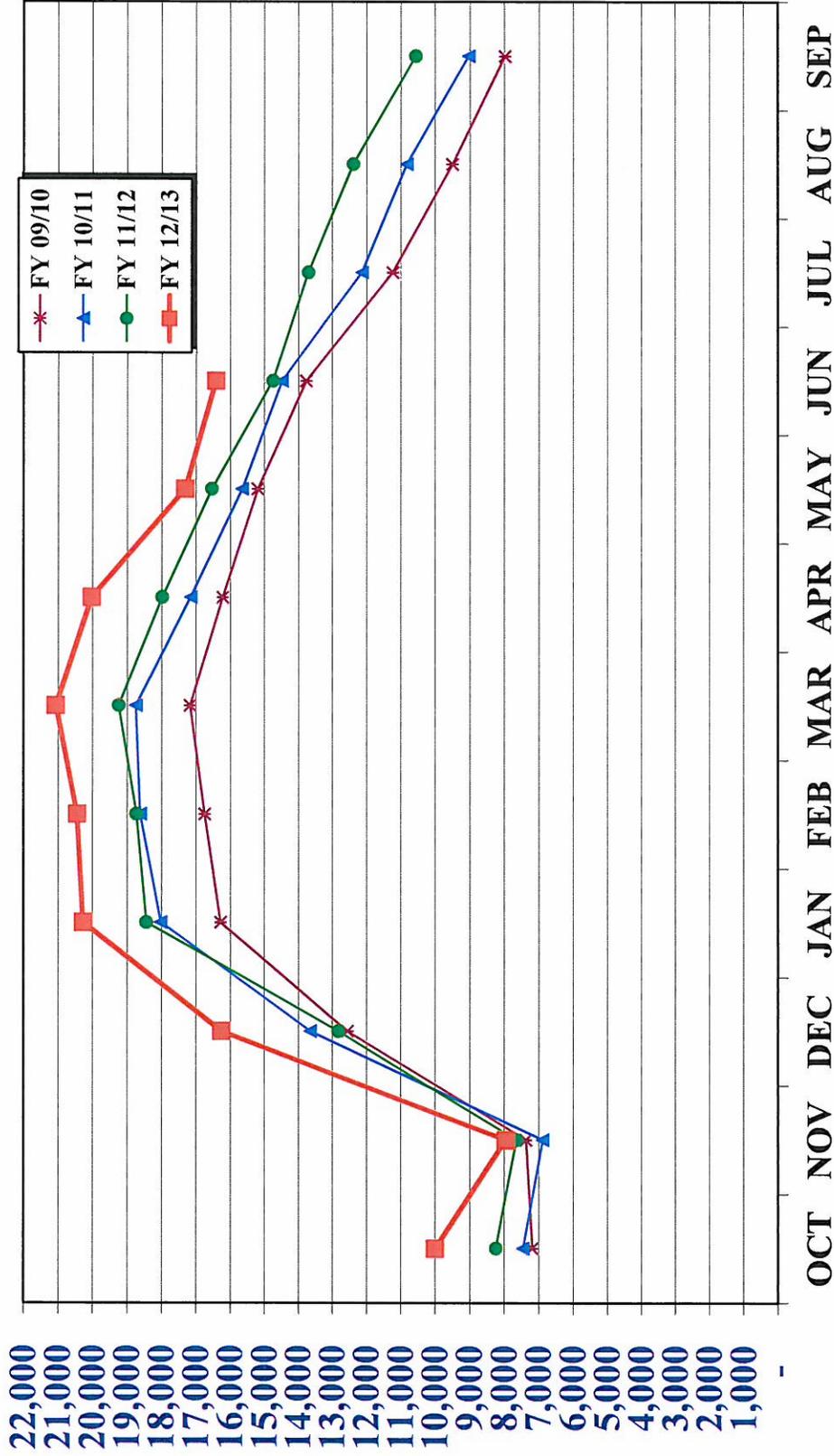




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
June 30, 2013 and 2012 (Unaudited)

|  | <u>2013</u>         | <u>2012</u>         |
|--|---------------------|---------------------|
| <u>ASSETS</u>                              |                     |                     |
| Cash And Investments                       | \$ 1,250,345        | \$ 1,420,809        |
| Construction in Progress                   | 589,296             | 132,126             |
|  | <u>1,839,642</u>    | <u>1,552,936</u>    |
| Total Assets                               | <u>\$ 1,839,642</u> | <u>\$ 1,552,936</u> |
| <br><u>LIABILITIES &amp; FUND BALANCES</u> |                     |                     |
| LIABILITIES:                               |                     |                     |
| Retainage Payable                          | \$ 27,936           | \$ -                |
| Deferred Revenue                           | <u>-</u>            | <u>-</u>            |
| Total Liabilities                          | <u>27,936</u>       | <u>-</u>            |
| FUND BALANCES:                             |                     |                     |
| Fund Balance                               | 1,421,405           | 1,172,768           |
| Excess Revenues Over<br>Expenditures       | <u>390,301</u>      | <u>380,168</u>      |
| Total Fund Balances                        | <u>1,811,706</u>    | <u>1,552,936</u>    |
| Total Liabilities And Fund Balances        | <u>\$ 1,839,642</u> | <u>\$ 1,552,936</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Func  
For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u>                                |                          |                          |                         |                         |
| Taxes, Penalties, And Interest                  | \$ -                     | -                        | 489,813                 | 379,839                 |
| Recoveries                                      | 17,293                   | -                        | 36,851                  | -                       |
| Interest Income                                 | 148                      | 215                      | 1,638                   | 329                     |
| Total Revenues                                  | 17,441                   | 215                      | 528,301                 | 380,168                 |
| <u>EXPENDITURES:</u>                            |                          |                          |                         |                         |
| Debt Service -                                  |                          |                          |                         |                         |
| Principal Retirement                            | -                        | -                        | -                       | -                       |
| Interest  | -                        | -                        | -                       | -                       |
| Lease Payments                                  | -                        | -                        | -                       | -                       |
| Bond Issuance Cost                              | -                        | -                        | -                       | -                       |
| Fiscal Charges                                  | -                        | -                        | -                       | -                       |
| Economic Development Costs - The Reserve        | -                        | -                        | 138,000                 | -                       |
| Total Expenditures                              | -                        | -                        | 138,000                 | -                       |
| Excess Of Revenues Over<br>(Under) Expenditures | 17,441                   | 215                      | 390,301                 | 380,168                 |
| <u>OTHER FINANCING SOURCES (USES)</u>           |                          |                          |                         |                         |
| Refunding Bonds Issued                          | -                        | -                        | -                       | -                       |
| Premium on Bonds Issued                         | -                        | -                        | -                       | -                       |
| Discounts on Bonds Issued                       | -                        | -                        | -                       | -                       |
| Payment to Refunded Bond Escrow Agent           | -                        | -                        | -                       | -                       |
| Total Other Financing Sources (Uses)            | -                        | -                        | -                       | -                       |
| Net Change in Fund Balances                     | 17,441                   | 215                      | 390,301                 | 380,168                 |
| FUND BALANCE, BEGINNING                         | 1,794,264                | 1,552,721                | 1,421,405               | 1,172,768               |
| FUND BALANCE, ENDING                            | \$ 1,811,706             | \$ 1,552,936             | \$ 1,811,706            | \$ 1,552,936            |

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
June 30, 2013 and 2012 (Unaudited)

|  | <u>2013</u>         | <u>2012</u>         |
|--|---------------------|---------------------|
| <u>ASSETS</u>                              |                     |                     |
| Cash And Investments                       | \$ 1,069,268        | \$ 1,731,755        |
| Inventory                                  | <u>61,228</u>       | <u>61,228</u>       |
| Total Assets                               | <u>\$ 1,130,496</u> | <u>\$ 1,792,983</u> |
| <br><u>LIABILITIES &amp; FUND BALANCES</u> |                     |                     |
| LIABILITIES:                               |                     |                     |
| Retainage                                  | \$ 7,691            | \$ -                |
| Acerued Liabilities                        | <u>6,519</u>        | <u>2,672</u>        |
| Total Liabilities                          | <u>14,210</u>       | <u>2,672</u>        |
| FUND BALANCES:                             |                     |                     |
| Fund Balance                               | 1,418,773           | 1,886,828           |
| Excess Revenues Over<br>Expenditures       | <u>(302,487)</u>    | <u>(96,517)</u>     |
| Total Fund Balances                        | <u>1,116,286</u>    | <u>1,790,311</u>    |
| Total Liabilities And Fund Balances        | <u>\$ 1,130,496</u> | <u>\$ 1,792,983</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Tree Mitigation Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u>                                |                          |                          |                         |                         |
| Tree Mitigation Fee                             | \$ -                     | \$ -                     | \$ 46,971               | \$ 165,852              |
| Miscellaneous Income                            | -                        | -                        | 150                     | 150                     |
| Interest Income                                 | 44                       | 160                      | 771                     | 335                     |
| Total Revenues                                  | <u>44</u>                | <u>160</u>               | <u>47,892</u>           | <u>166,337</u>          |
| <u>EXPENDITURES:</u>                            |                          |                          |                         |                         |
| Administrative Services                         | 15,440                   | 20,772                   | 151,443                 | 114,968                 |
| Contractual Services                            | 84,687                   | 7,575                    | 198,936                 | 147,887                 |
| Other Equipment                                 | -                        | -                        | -                       | -                       |
| Total Expenditures                              | <u>100,127</u>           | <u>28,347</u>            | <u>350,379</u>          | <u>262,854</u>          |
| Excess Of Revenues Over<br>(Under) Expenditures | (100,083)                | (28,187)                 | (302,487)               | (96,517)                |
| <u>OTHER FINANCING SOURCES (USES)</u>           |                          |                          |                         |                         |
| Refunding Bonds Issued                          | -                        | -                        | -                       | -                       |
| Premium on Bonds Issued                         | -                        | -                        | -                       | -                       |
| Discounts on Bonds Issued                       | -                        | -                        | -                       | -                       |
| Payment to Refunded Bond Escrow Agent           | -                        | -                        | -                       | -                       |
| Total Other Financing Sources (Uses)            | -                        | -                        | -                       | -                       |
| Net Change in Fund Balances                     | <u>(100,083)</u>         | <u>(28,187)</u>          | <u>(302,487)</u>        | <u>(96,517)</u>         |
| FUND BALANCE, BEGINNING                         | <u>1,216,369</u>         | <u>1,818,498</u>         | <u>1,418,773</u>        | <u>1,886,828</u>        |
| FUND BALANCE, ENDING                            | <u>\$ 1,116,286</u>      | <u>\$ 1,790,311</u>      | <u>\$ 1,116,286</u>     | <u>\$ 1,790,311</u>     |

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
June 30, 2013 and 2012 (Unaudited)

|  | <u>2013</u>       | <u>2012</u>       |
|--|-------------------|-------------------|
| <u>ASSETS</u>                              |                   |                   |
| Cash And Investments                       | \$ 448,269        | \$ 323,835        |
| Accounts Receivable                        | -                 |                   |
| Total Assets                               | <u>\$ 448,269</u> | <u>\$ 323,835</u> |
| <br><u>LIABILITIES &amp; FUND BALANCES</u> |                   |                   |
| <u>LIABILITIES:</u>                        |                   |                   |
| Accrued Liabilities                        | \$ 7,106          | \$ 1,578          |
| Total Liabilities                          | <u>7,106</u>      | <u>1,578</u>      |
| <br><u>FUND BALANCES:</u>                  |                   |                   |
| Fund Balance                               | 502,325           | 338,936           |
| Excess Revenues Over Expenditures          | <u>(61,161)</u>   | <u>(16,679)</u>   |
| Total Fund Balances                        | <u>441,164</u>    | <u>322,257</u>    |
| Total Liabilities And Fund Balances        | <u>\$ 448,269</u> | <u>\$ 323,835</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Hotel/Motel Occupancy Tax Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u>                                |                          |                          |                         |                         |
| Hotel Occupancy Tax                             | \$ 21,957                | \$ 8,509                 | \$ 263,795              | \$ 250,045              |
| Miscellaneous Income                            | -                        | -                        | 104                     | 190                     |
| Total Revenues                                  | 21,957                   | 8,509                    | 263,899                 | 250,235                 |
| <u>EXPENDITURES:</u>                            |                          |                          |                         |                         |
| Mansfield Chamber of Commerce                   | -                        | 1,773                    | -                       | 3,962                   |
| Mansfield Historical Society                    | 6,775                    | 3,687                    | 42,873                  | 27,650                  |
| Kiwanis Club of Mansfield                       | -                        | -                        | 4,639                   | 2,500                   |
| Mansfield Rotary Club                           | -                        | -                        | 25,000                  | -                       |
| Mansfield Wind Symphony                         | -                        | -                        | -                       | -                       |
| Texas 76ers Pro Event                           | -                        | -                        | 25,000                  | 22,500                  |
| Historic Mansfield Business Association         | 2,000                    | -                        | 2,000                   | -                       |
| Rockin 4th of July                              | 3,000                    | 5,276                    | 4,600                   | 11,207                  |
| Discover Historic Mansfield                     | 622                      | -                        | 85,622                  | 59,768                  |
| Mansfield Tourism                               | 17,858                   | 32,586                   | 130,325                 | 134,936                 |
| Mansfield Hotel/Motel Assoc                     | -                        | -                        | -                       | -                       |
| Farr Best Theater                               | 3,500                    | -                        | 5,000                   | 4,391                   |
| Miscellaneous                                   | -                        | -                        | -                       | -                       |
| Total Expenditures                              | 33,754                   | 43,322                   | 325,060                 | 266,913                 |
| Excess Of Revenues Over<br>(Under) Expenditures | (11,798)                 | (34,813)                 | (61,161)                | (16,679)                |
| FUND BALANCE, BEGINNING                         | 452,962                  | 357,071                  | 502,325                 | 338,936                 |
| FUND BALANCE, ENDING                            | \$ 441,164               | \$ 322,257               | \$ 441,164              | \$ 322,257              |

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|  | Budgeted<br>Request | FY13 Amount<br>To Date | Available<br>Budget |
|--|---------------------|------------------------|---------------------|
| <u>REVENUES:</u>                                     |                     |                        |                     |
| Hotel Occupancy Tax                                  | \$ 571,769          | \$ 263,899             | \$ 307,870          |
| Total Revenues                                       | 571,769             | 263,899                | 307,870             |
| <u>EXPENDITURES:</u>                                 |                     |                        |                     |
| Mansfield Historical Society                         | 65,003              | 42,873                 | 22,129              |
| Kiwanis Club of Mansfield                            | 4,700               | 4,639                  | 61                  |
| Mansfield Rotary Club                                | 25,000              | 25,000                 | -                   |
| Futures of Mansfield Tennis                          | 25,000              | 25,000                 | -                   |
| Rockin 4th of July                                   | 35,000              | 4,600                  | 30,400              |
| Mansfield Juneteenth Celebration                     | 1,525               | -                      | 1,525               |
| Discover Historic Mansfield - Music & Arts Fest      | 70,000              | 70,000                 | -                   |
| Discover Historic Mansfield - Painted Pianos         | 4,500               | 622                    | 3,878               |
| Discover Historic Mansfield - Wurst Fest             | 15,000              | 15,000                 | -                   |
| Mansfield Tourism                                    | 180,482             | 130,325                | 50,157              |
| Sunrise Rotary                                       | 8,000               | -                      | 8,000               |
| Pickled Mansfield Society                            | 30,000              | -                      | 30,000              |
| Historic Mansfield Business Assoc - Celebrate Spring | 3,000               | -                      | 3,000               |
| Historic Mansfield Business Assoc - Sip n' Shop      | 2,000               | -                      | 2,000               |
| Historic Mansfield Business Assoc - Wine Crawl       | 2,000               | 2,000                  | -                   |
| Farr Best Theatre - Christmas Performances           | 1,500               | 1,500                  | -                   |
| Farr Best Theatre - Winter/Spring Performances       | 3,500               | 3,500                  | -                   |
| Total Expenditures                                   | 476,210             | 325,060                | 151,150             |
| Budgeted Reserve                                     | 95,559              | (61,161)               | 156,720             |

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

|  |           |
|--|-----------|
| Beginning Cash Balance for Fiscal Year 2013      | 507,772   |
| Plus: FY2013 Cash Collections                    | 263,899   |
| Less: FY2013 Cash Expenditures                   | (325,060) |
| Cash Balance as of May 31, 2013                  | 446,611   |
| Remaining Hotel/Motel Occupancy Funds to Collect | 307,870   |
| Remaining Hotel/Motel Occupancy Funds to Expend  | (151,150) |
| Projected Cash Balance at September 30, 2013     | 603,331   |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
June 30, 2013 and 2012 (Unaudited)

| <u>ASSETS:</u>                               | <u>2013</u>         | <u>2012</u>         |
|--|---------------------|---------------------|
| Cash And Investments                         | \$ 4,957,038        | \$ 5,013,278        |
| Cash And Investments - Park Land Dedication  | 1,470,378           | 985,168             |
| Receivables:                                 |                     |                     |
| Accounts                                     | 381,124             | 304,162             |
| Prepays                                      | -                   | -                   |
| Total Assets                                 | <u>\$ 6,808,540</u> | <u>\$ 6,302,608</u> |
| <u>LIABILITIES &amp; FUND BALANCES:</u>      |                     |                     |
| LIABILITIES:                                 |                     |                     |
| Accounts Payable                             | \$ 113,583          | \$ 82,449           |
| Retainage Payable                            | 34,832              | 1,392               |
| Other Liabilities                            | -                   | 18,235              |
| Deferred Revenue                             | 43,048              | 42,027              |
| Total Liabilities                            | <u>191,463</u>      | <u>144,103</u>      |
| FUND BALANCES:                               |                     |                     |
| Fund Balance                                 | 6,207,900           | 4,956,756           |
| Excess Revenues Over (Under)<br>Expenditures | <u>409,177</u>      | <u>1,201,750</u>    |
| Total Fund Balances                          | <u>6,617,077</u>    | <u>6,158,506</u>    |
| Total Liabilities And Fund Balances          | <u>\$ 6,808,540</u> | <u>\$ 6,302,608</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Park  
Facilities Development Corporation - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ADOPTED<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--|---|
| <b>REVENUES:</b>  |                          |                          |                         |                         |                           |  |   |
| Sales Tax Revenue   | \$ 317,952               | \$ 171,976               | \$ 2,101,138            | \$ 1,693,087            | \$ 2,607,332              | \$ (506,194)                             | 80.59%                                  |
| Contributions   | -                        | 9,688                    | 10,496                  | 21,996                  | -                         | 10,496                                   | 0.00%                                   |
| Interest Earnings   | 605                      | 1,101                    | 6,859                   | 1,718                   | 500                       | 6,359                                    | 1371.79%                                |
| Other Income  | 3,690                    | -                        | 24,660                  | 11,007                  | -                         | 24,660                                   | 0.00%                                   |
| MAC Revenue   | 196,752                  | 50,379                   | 801,766                 | 583,828                 | 687,825                   | 113,941                                  | 116.57%                                 |
| Gas Royalties   | 34                       | 23,849                   | 266,464                 | 423,419                 | -                         | -  | 0.00%                                   |
| Park Land Dedication Revenue  | 5,000                    | 6,000                    | 294,000                 | 75,750                  | -                         | 294,000                                  | 0.00%                                   |
| <b>Total Revenues</b>   | <b>524,033</b>           | <b>262,993</b>           | <b>3,505,383</b>        | <b>2,810,805</b>        | <b>3,295,657</b>          | <b>(56,738)</b>                          | <b>106.36%</b>                          |
| <b>EXPENDITURES:</b>  |                          |                          |                         |                         |                           |  |   |
| Administration  | 60,811                   | 209,072                  | 828,016                 | 789,383                 | 840,995                   | 12,979                                   | 98.46%                                  |
| Athletic Complex  | 31,813                   | 25,679                   | 209,563                 | 211,971                 | 356,265                   | 146,702                                  | 58.82%                                  |
| Rose Park   | 32,141                   | 42,199                   | 219,551                 | 222,155                 | 360,980                   | 141,429                                  | 60.82%                                  |
| McClendon Park  | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| Chandler Park   | -                        | -                        | 29                      | -                       | -                         | (29)                                     | 0.00%                                   |
| Recreational Center   | 66,371                   | 77,102                   | 436,174                 | 359,457                 | 648,199                   | 212,026                                  | 67.29%                                  |
| Linear Park   | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| Hardy Allmon Park   | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| Neighborhood Parks  | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| Projects  | 5,000                    | -                        | 50,357                  | 12,620                  | 1,075,889                 | 1,025,532                                | 4.68%                                   |
| Non-Departmental  | 537                      | 427                      | 10,831                  | 6,690                   | -                         | (10,831)                                 | 0.00%                                   |
| <b>Total Expenditures</b>   | <b>196,673</b>           | <b>354,479</b>           | <b>1,754,522</b>        | <b>1,602,275</b>        | <b>3,282,329</b>          | <b>1,527,808</b>                         | <b>53.45%</b>                           |
| <b>EXCESS (DEFICIENCY) OF<br/>REVENUES OVER EXPENDITURES</b>  | <b>327,360</b>           | <b>(91,487)</b>          | <b>1,750,861</b>        | <b>1,208,530</b>        | <b>13,328</b>             | <b>1,471,069</b>                         | <b>119.02%</b>                          |
| <b>OTHER FINANCING SOURCES (USES):</b>  |                          |                          |                         |                         |                           |  |   |
| Operating Transfers In (Out)  | -                        | -                        | (1,341,683)             | (6,777)                 | (14,000)                  | (1,327,683)                              | 9583.45%                                |
| Bond Proceeds   | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| <b>Total Other Financing Sources (Uses)</b>   | <b>-</b>                 | <b>-</b>                 | <b>(1,341,683)</b>      | <b>(6,777)</b>          | <b>(14,000)</b>           | <b>(1,327,683)</b>                       | <b>9583.45%</b>                         |
| <b>EXCESS (DEFICIENCY) OF<br/>REVENUES AND OTHER<br/>FINANCING SOURCES OVER<br/>EXPENDITURES AND<br/>OTHER FINANCING USES</b> | <b>327,360</b>           | <b>(91,487)</b>          | <b>409,178</b>          | <b>1,201,753</b>        |                           |  |   |
| <b>FUND BALANCE, BEGINNING</b>  | <b>6,289,717</b>         | <b>6,249,995</b>         | <b>6,207,899</b>        | <b>4,956,756</b>        |                           |  |   |
| <b>FUND BALANCE, ENDING</b>   | <b>\$ 6,617,077</b>      | <b>\$ 6,158,508</b>      | <b>\$ 6,617,077</b>     | <b>\$ 6,158,508</b>     |                           |  |   |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
June 30, 2013 and 2012 (Unaudited)

|   | <u>2013</u>          | <u>2012</u>          |
|---|----------------------|----------------------|
| <u>ASSETS</u>                                     |                      |                      |
| Cash And Investments                              | \$ 5,377,663         | \$ 6,530,509         |
| Accounts Receivable                               | 317,045              | 304,162              |
| Prepaid Expense                                   | -                    | -                    |
| Restricted Assets:                                |                      |                      |
| Cash and Investments, Projects                    | 6,512,649            | 6,662,596            |
| Fixed Assets (net of<br>accumulated depreciation) | 7,912,542            | 7,916,529            |
| Deferred Issuance Cost                            | 280,590              | 299,296              |
| Total Assets                                      | <u>\$ 20,400,488</u> | <u>\$ 21,713,092</u> |
| <u>LIABILITIES AND NET ASSETS</u>                 |                      |                      |
| <u>LIABILITIES:</u>                               |                      |                      |
| Accounts Payable                                  | \$ 3,786             | \$ 3,443             |
| Accrued Liabilities                               | 61,142               | 65,947               |
| Retainage Payable                                 | 18,388               | -                    |
| Bonds Payable                                     | 12,450,000           | 12,995,000           |
| Unamortized Discounts on Bonds                    | (122,444)            | (130,776)            |
| Unamortized Premiums                              | 22,058               | 23,405               |
| Contract Commitments                              | 2,034,378 *          | 1,243,132            |
| Total Liabilities                                 | <u>14,467,308</u>    | <u>14,200,151</u>    |
| <u>NET ASSETS:</u>                                |                      |                      |
| Restricted  | 6,512,649            | 6,662,596            |
| Unassigned  | <u>(579,469)</u>     | <u>850,345</u>       |
| Total Net Assets                                  | <u>5,933,180</u>     | <u>7,512,941</u>     |
| Total Liabilities & Net Assets                    | <u>\$ 20,400,488</u> | <u>\$ 21,713,092</u> |

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|                                   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|-----------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES:               |                          |                          |                         |                         |
| Sales Tax Revenue                 | \$ 317,952               | \$ 305,055               | \$ 3,001,045            | \$ 2,890,803            |
| Gas Royalties                     | -                        | 1,754                    | 3,010                   | 35,421                  |
| Miscellaneous                     | -                        | -                        | -                       | 50,000                  |
| Rental Of Facilities              | -                        | -                        | -                       | -                       |
| Total Operating Revenues          | <u>317,952</u>           | <u>306,810</u>           | <u>3,004,055</u>        | <u>2,976,224</u>        |
| OPERATING EXPENDITURES:           |                          |                          |                         |                         |
| Administration                    | 46,331                   | 50,356                   | 494,140                 | 422,733                 |
| Promotions                        | 8,237                    | 15,346                   | 106,348                 | 103,647                 |
| Retention                         | -                        | -                        | 7,083                   | 7,518                   |
| Development Plan                  | 8                        | 46                       | 2,483                   | 2,295                   |
| Projects                          | 791,898                  | 16,651                   | 2,805,117               | 1,231,716               |
| Depreciation                      | - *                      | - *                      | - *                     | -                       |
| Total Operating Expenditures      | <u>846,474</u>           | <u>82,399</u>            | <u>3,415,172</u>        | <u>1,767,909</u>        |
| OPERATING INCOME                  | (528,522)                | 224,411                  | (411,117)               | 1,208,315               |
| NONOPERATING REVENUES (EXPENSES): |                          |                          |                         |                         |
| Interest Revenue                  | 518                      | 663                      | 8,090                   | 1,523                   |
| Sale of Property                  | -                        | -                        | -                       | -                       |
| Amortization                      | -                        | -                        | -                       | -                       |
| Interest and fiscal charges       | -                        | -                        | (315,487)               | (281,175)               |
| Total Nonoperating Revenue        | <u>518</u>               | <u>663</u>               | <u>(307,397)</u>        | <u>(279,652)</u>        |
| INCOME BEFORE OPERATING TRANSFERS | <u>(528,004)</u>         | <u>225,073</u>           | <u>(718,514)</u>        | <u>928,664</u>          |
| OPERATING TRANSFERS:              |                          |                          |                         |                         |
| Operating Transfers In (Out)      | -                        | -                        | (8,622)                 | (9,709)                 |
| CHANGE IN NET ASSETS              | (528,004)                | 225,073                  | (727,135)               | 918,955                 |
| NET ASSETS, BEGINNING             | 6,461,184                | 7,287,868                | 8,694,694               | 7,837,118               |
| NET ASSETS, PROJECTS              | - **                     | -                        | (2,034,378) **          | (1,243,132)             |
| NET ASSETS, ENDING                | <u>\$ 5,933,180</u>      | <u>\$ 7,512,941</u>      | <u>\$ 5,933,180</u>     | <u>\$ 7,512,941</u>     |

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
June 30, 2013 and 2012 (Unaudited)

|   | <u>2013</u>         | <u>2012</u>         |
|---|---------------------|---------------------|
| <u>ASSETS</u>                                       |                     |                     |
| Cash And Investments                                | \$ 2,510,072        | \$ 2,697,661        |
| Receivables:  |                     |                     |
| Current Year Taxes                                  | 213,836             | 301,377             |
| Delinquent Taxes (Net of<br>Allowance of \$321,679) | -                   | -                   |
| Total Assets  | <u>\$ 2,723,908</u> | <u>\$ 2,999,039</u> |
| <br><u>LIABILITIES &amp; FUND BALANCES</u>          |                     |                     |
| LIABILITIES:  |                     |                     |
| Accounts Payable                                    | \$ 39,615           | \$ -                |
| Deferred Revenue                                    | <u>213,836</u>      | <u>301,377</u>      |
| Total Liabilities                                   | <u>253,451</u>      | <u>301,377</u>      |
| FUND BALANCES:                                      |                     |                     |
| Fund Balance  | 668,959             | 902,381             |
| Excess Revenues Over<br>Expenditures                | <u>1,801,498</u>    | <u>1,795,281</u>    |
| Total Fund Balances                                 | <u>2,470,457</u>    | <u>2,697,661</u>    |
| Total Liabilities And Fund Balances                 | <u>\$ 2,723,908</u> | <u>\$ 2,999,039</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
 General Obligation Debt Service - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|  | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ORIGINAL<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <u>REVENUES:</u>                                   |                          |                          |                         |                         |                            |  |   |
| Taxes, Penalties, And Interest                     | \$ 191,679               | \$ 226,535               | \$ 11,010,367           | \$ 10,586,262           | \$ 11,680,422              | \$ (670,055)                             | 94.26%                                  |
| Recoveries   | -                        | -                        | -                       | 23,217                  | -                          | -  | 0.00%                                   |
| Interest Income                                    | 34                       | 31                       | 555                     | 64                      | -                          | 555                                      | 0.00%                                   |
| Total Revenues                                     | 191,713                  | 226,566                  | 11,010,922              | 10,609,542              | 11,680,422                 | (669,500)                                | 94.27%                                  |
| <u>EXPENDITURES:</u>                               |                          |                          |                         |                         |                            |  |   |
| Debt Service -                                     |                          |                          |                         |                         |                            |  |   |
| Principal Retirement                               | -                        | -                        | 7,125,000               | 6,860,000               | 7,590,000                  | (465,000)                                | 93.87%                                  |
| Interest   | -                        | -                        | 2,057,086               | 1,993,226               | 4,090,422                  | (2,033,336)                              | 50.29%                                  |
| Lease Payments                                     | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                   |
| Bond Issuance Cost                                 | -                        | -                        | 166,677                 | 143,106                 | -                          | 166,677                                  | 0.00%                                   |
| Fiscal Charges                                     | -                        | -                        | 12,100                  | 11,300                  | -                          | 12,100                                   | 0.00%                                   |
| Total Expenditures                                 | -                        | -                        | 9,360,863               | 9,007,632               | 11,680,422                 | (2,319,558)                              | 80.14%                                  |
| Excess Of Revenues Over<br>(Under) Expenditures    | 191,713                  | 226,566                  | 1,650,059               | 1,601,910               |                            |  |   |
| <u>OTHER FINANCING SOURCES (USES)</u>              |                          |                          |                         |                         |                            |  |   |
| Refunding Bonds Issued                             | -                        | -                        | 7,080,000               | 5,855,000               |                            |  |   |
| Bonds Issued                                       | -                        | -                        | -                       | -                       |                            |  |   |
| Premium on Bonds Issued                            | -                        | -                        | 539,046                 | 224,479                 |                            |  |   |
| Discounts on Bonds Issued                          | -                        | -                        | (47,606)                | (49,903)                |                            |  |   |
| Payment to Refunded Bond Escrow Agent<br>Transfers | -                        | -                        | (7,420,000)             | (5,898,815)             |                            |  |   |
|  | -                        | -                        | -                       | 62,610                  |                            |  |   |
| Total Other Financing Sources (Uses)               | -                        | -                        | 151,439                 | 193,370.61              |                            |  |   |
| Net Change in Fund Balances                        | 191,713                  | 226,566                  | 1,801,498               | 1,795,281               |                            |  |   |
| FUND BALANCE, BEGINNING                            | 2,278,744                | 2,471,096                | 668,959                 | 902,381                 |                            |  |   |
| FUND BALANCE, ENDING                               | \$ 2,470,457             | \$ 2,697,661             | \$ 2,470,457            | \$ 2,697,661            |                            |  |   |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
June 30, 2013 and 2012 (Unaudited)

---

|  | <u>2013</u>         | <u>2012</u>         |
|--|---------------------|---------------------|
| <u>ASSETS</u>                                |                     |                     |
| Cash And Investments                         | \$ 1,042,654        | \$ 1,405,929        |
| Total Assets                                 | <u>\$ 1,042,654</u> | <u>\$ 1,405,929</u> |
| <br><u>LIABILITIES AND FUND BALANCES</u>     |                     |                     |
| LIABILITIES:                                 |                     |                     |
| Accrued Interest Payable                     | <u>\$ -</u>         | <u>\$ -</u>         |
| Total Liabilities                            | <u>-</u>            | <u>-</u>            |
| FUND BALANCES:                               |                     |                     |
| Fund Balance                                 | 386,826             | 422,157             |
| Excess Revenues Over<br>(Under) Expenditures | <u>655,827</u>      | <u>983,772</u>      |
| Total Fund Balances                          | <u>1,042,654</u>    | <u>1,405,929</u>    |
| Total Liabilities And Fund Balances          | <u>\$ 1,042,654</u> | <u>\$ 1,405,929</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ADOPTED<br>BUDGET | FY13<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED /<br>SPENT |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--|---|
| <u>REVENUES:</u>                                |                          |                          |                         |                         |                           |  |   |
| Taxes, Penalties, And Interest                  | \$ -                     | \$ 133,080               | \$ 899,907              | \$ 1,197,717            | \$ 1,232,668              | \$ (332,760)                             | 73.00%                                  |
| Interest Income                                 | -                        | -                        | 4                       | -                       | -                         | 4  | 0.00%                                   |
| Total Revenues                                  | -                        | 133,080                  | 899,911                 | 1,197,717               | 1,232,668                 | (332,756)                                | 73.01%                                  |
| <u>EXPENDITURES:</u>                            |                          |                          |                         |                         |                           |  |   |
| Debt Service                                    |                          |                          |                         |                         |                           |  |   |
| Principal Retirement                            | -                        | -                        | -                       | -                       | 750,000                   | (750,000)                                | 0.00%                                   |
| Interest And Fiscal Charges                     | -                        | -                        | 244,084                 | 213,945                 | 482,668                   | (238,584)                                | 50.57%                                  |
| Bond Issuance Cost                              | -                        | -                        | -                       | 123,898                 | -                         | -  | 0.00%                                   |
| Non-departmental                                | -                        | -                        | -                       | -                       | -                         | -  | 0.00%                                   |
| Total Expenditures                              | -                        | -                        | 244,084                 | 337,843                 | 1,232,668                 | (988,584)                                | 19.80%                                  |
| Excess Of Revenues Over<br>(Under) Expenditures | -                        | 133,080                  | 655,827                 | 859,874                 |                           |  |   |
| <u>OTHER FINANCING SOURCES (USES)</u>           |                          |                          |                         |                         |                           |  |   |
| Refunding Bonds Issued                          | -                        | -                        | -                       | 4,995,000               |                           |  |   |
| Premium on Bonds Issued                         | -                        | -                        | -                       | 41,008                  |                           |  |   |
| Discounts on Bonds Issued                       | -                        | -                        | -                       | (25,825)                |                           |  |   |
| Payment to Refunded Bond Escrow Agent           | -                        | -                        | -                       | (4,886,285)             |                           |  |   |
| Total Other Financing Sources (Uses)            | -                        | -                        | -                       | 123,898                 |                           |  |   |
| Net Change in Fund Balances                     | -                        | 133,080                  | 655,827                 | 983,772                 |                           |  |   |
| FUND BALANCE, BEGINNING                         | 1,042,654                | 1,272,849                | 386,826                 | 422,157                 |                           |  |   |
| FUND BALANCE, ENDING                            | \$ 1,042,654             | \$ 1,405,929             | \$ 1,042,654            | \$ 1,405,929            |                           |  |   |

CITY OF MANSFIELD, TEXAS

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
 June 30, 2013 and 2012 (Unaudited)

|  | <u>2013</u>          | <u>2012</u>          |
|--|----------------------|----------------------|
| <u>ASSETS</u>                            |                      |                      |
| Cash And Investments                     | \$ 11,218,173        | \$ 9,780,854         |
| Projects In Process                      |                      |                      |
| Current Year                             | 2,630,743            | 3,064,443            |
| Prior Year                               | <u>6,569,498</u>     | <u>7,837,131</u>     |
| Total Assets                             | <u>\$ 20,418,414</u> | <u>\$ 20,682,428</u> |
| <br><u>LIABILITIES AND FUND BALANCES</u> |                      |                      |
| <u>LIABILITIES:</u>                      |                      |                      |
| Accounts Payable                         | \$ 133,418           | \$ 156,844           |
| Deposits                                 | 576,349              | 576,349              |
| Retainage Payable                        | 25,085               | 85,562               |
| Other Liabilities                        | <u>15,319</u>        | <u>14,159</u>        |
| Total Liabilities                        | <u>750,171</u>       | <u>832,914</u>       |
| <br><u>FUND BALANCES:</u>                |                      |                      |
| Fund Balance                             | 14,248,340           | 16,220,892           |
| Excess Revenues Over (Under)             |                      |                      |
| Expenditures                             | <u>5,419,903</u>     | <u>3,628,622</u>     |
| Total Fund Balance                       | <u>19,668,243</u>    | <u>19,849,514</u>    |
| Total Liabilities And Fund Balance       | <u>\$ 20,418,414</u> | <u>\$ 20,682,428</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES:   |                          |                          |                         |                         |
| Recoveries  | \$ -                     | \$ 67,117                | \$ 704,904              | \$ 322,009              |
| Contributions   | -                        | -                        | -                       | -                       |
| Intergovernmental   | -                        | -                        | -                       | -                       |
| Roadway Impact Fees   | 197,712                  | 21,700                   | 1,075,901               | 352,910                 |
| Interest Income   | 368                      | 233                      | 5,558                   | 560                     |
| Total Revenues  | <u>198,080</u>           | <u>89,050</u>            | <u>1,786,363</u>        | <u>675,479</u>          |
| EXPENDITURES:   |                          |                          |                         |                         |
| Administrative  | 31,433                   | 51,692                   | 343,135                 | 419,070                 |
| Street Improvements   | -                        | -                        | -                       | 27,792                  |
| Total Expenditures  | <u>31,433</u>            | <u>51,692</u>            | <u>343,135</u>          | <u>446,861</u>          |
| EXCESS OF REVENUES OVER(UNDER)<br>EXPENDITURES  | 166,647                  | 37,357                   | 1,443,228               | 228,617                 |
| OTHER FINANCING SOURCES (USES):   |                          |                          |                         |                         |
| Bond Proceeds   | -                        | -                        | 3,764,833               | 3,415,000               |
| Bond Issuance Costs   | -                        | -                        | (73,343)                | (80,475)                |
| Premiums on Bond Issuance   | -                        | -                        | 313,927                 | 101,334                 |
| Discounts on Bond Issuance  | -                        | -                        | (28,741)                | (35,859)                |
| Total Other Financing Sources (Uses)  | <u>-</u>                 | <u>-</u>                 | <u>3,976,676</u>        | <u>3,400,000</u>        |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES<br>OVER (UNDER) EXPENDITURES<br>AND OTHER USES | 166,647                  | 37,357                   | 5,419,903               | 3,628,617               |
| FUND BALANCE, BEGINNING   | <u>19,501,596</u>        | <u>19,812,157</u>        | <u>14,248,340</u>       | <u>16,220,897</u>       |
| FUND BALANCE, ENDING  | <u>\$ 19,668,243</u>     | <u>\$ 19,849,514</u>     | <u>\$ 19,668,243</u>    | <u>\$ 19,849,514</u>    |

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
June 30, 2013 and 2012 (Unaudited)

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|  | <u>2013</u>       | <u>2012</u>         |
|--|-------------------|---------------------|
| <u>ASSETS</u>                                |                   |                     |
| Cash And Investments                         | \$ 588,500        | \$ 1,300,235        |
| Construction in Progress                     | <u>-</u>          | <u>-</u>            |
| Total Assets                                 | <u>\$ 588,500</u> | <u>\$ 1,300,235</u> |
| <br><u>LIABILITIES AND FUND BALANCE</u>      |                   |                     |
| LIABILITIES:                                 |                   |                     |
| Accounts Payable                             | \$ -              | \$ -                |
| Retainage Payable                            | <u>-</u>          | <u>184,817</u>      |
| Total Liabilities                            | <u>-</u>          | <u>184,817</u>      |
| <br>FUND BALANCE:                            |                   |                     |
|  | 92,694            | 107,589             |
| Excess Revenues Over (Under)<br>Expenditures | <u>495,805</u>    | <u>1,007,829</u>    |
| Total Fund Balance                           | <u>588,500</u>    | <u>1,115,418</u>    |
| Total Liabilities And Fund Balance           | <u>\$ 588,500</u> | <u>\$ 1,300,235</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Building Construction Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <b>REVENUES:</b>  |                          |                          |                         |                         |
| Interest Income   | \$ 4                     | \$ -                     | \$ 55                   | \$ -                    |
| Rental Of Facilities  | -                        | -                        | -                       | -                       |
| Contributions   | -                        | -                        | -                       | -                       |
| Miscellaneous Income  | -                        | -                        | -                       | -                       |
| Grant Revenue   | -                        | -                        | -                       | -                       |
| <b>Total Revenues</b>   | <b>4</b>                 | <b>-</b>                 | <b>55</b>               | <b>-</b>                |
| <b>EXPENDITURES:</b>  |                          |                          |                         |                         |
| Administration  | -                        | -                        | -                       | -                       |
| Fire Station #2 Improvements  | -                        | -                        | 4,250                   | -                       |
| Aquatics Center   | -                        | -                        | -                       | 1,963,210               |
| <b>Total Expenditures</b>   | <b>-</b>                 | <b>-</b>                 | <b>4,250</b>            | <b>1,963,210</b>        |
| Excess Revenues Over (Under)<br>Expenditures  | 4                        | -                        | (4,195)                 | (1,963,210)             |
| <b>OTHER FINANCING SOURCES (USES):</b>  |                          |                          |                         |                         |
| Bond Proceeds   | -                        | -                        | 500,000                 | 3,075,000               |
| Bond Issuance Costs   | -                        | -                        | -                       | (75,000)                |
| Premiums on Bond Issuance   | -                        | -                        | -                       | -                       |
| Discounts on Bond Issuance  | -                        | -                        | -                       | -                       |
| Operating Transfer In (Out)   | -                        | -                        | -                       | (28,961)                |
| <b>Total Other Financing Sources (Uses)</b>   | <b>-</b>                 | <b>-</b>                 | <b>500,000</b>          | <b>2,971,039</b>        |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>AND OTHER FINANCING SOURCES<br/>OVER (UNDER) EXPENDITURES<br/>AND OTHER FINANCING USES</b> | <b>4</b>                 | <b>-</b>                 | <b>495,805</b>          | <b>1,007,829</b>        |
| <b>FUND BALANCE, BEGINNING</b>  | <b>588,496</b>           | <b>1,115,418</b>         | <b>92,694</b>           | <b>107,589</b>          |
| <b>FUND BALANCE, ENDING</b>   | <b>\$ 588,500</b>        | <b>\$ 1,115,418</b>      | <b>\$ 588,500</b>       | <b>\$ 1,115,418</b>     |

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
June 30, 2013 and 2012 (Unaudited)

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|  | <u>2013</u>       | <u>2012</u>      |
|--|-------------------|------------------|
| <u>ASSETS</u>                            |                   |                  |
| Cash And Investments                     | \$ 341,522        | \$ 5,029         |
| Total Assets                             | <u>\$ 341,522</u> | <u>\$ 5,029</u>  |
| <br><u>LIABILITIES AND FUND BALANCES</u> |                   |                  |
| LIABILITIES:                             |                   |                  |
| Accounts Payable                         | \$ -              | \$ -             |
| Retainage Payable                        | -                 | -                |
| Total Liabilities                        | <u>\$ -</u>       | <u>\$ -</u>      |
| FUND BALANCE:                            | 29,899            | 318,184          |
| Excess Revenues Over<br>Expenditures     | <u>311,623</u>    | <u>(313,156)</u> |
| Total Fund Balance                       | <u>341,522</u>    | <u>5,029</u>     |
| Total Liabilities And Fund Balance       | <u>\$ 341,522</u> | <u>\$ 5,029</u>  |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES:   |                          |                          |                         |                         |
| Contributions   | \$ -                     | \$ -                     | \$ -                    | \$ -                    |
| Grants  | -                        | -                        | -                       | 79,915                  |
| Other Income  | -                        | 3,174                    | 37,965                  | 3,174                   |
| Interest Income   | -                        | -                        | -                       | -                       |
| Total Revenues  | -                        | 3,174                    | 37,965                  | 83,089                  |
| EXPENDITURES:   |                          |                          |                         |                         |
| Administration  | -                        | -                        | 3,050                   | -                       |
| Information Services  | 7,270                    | -                        | 73,087                  | -                       |
| Municipal Court   | -                        | -                        | 31,054                  | -                       |
| Planning  | -                        | -                        | -                       | -                       |
| Streets   | -                        | -                        | -                       | -                       |
| Animal Control  | -                        | -                        | -                       | -                       |
| City Hall   | -                        | -                        | -                       | -                       |
| Parks Department  | -                        | -                        | 26,833                  | -                       |
| Library   | -                        | -                        | -                       | -                       |
| Fire  | -                        | -                        | 255,726                 | 203,581                 |
| Police Department   | -                        | -                        | 459,916                 | 244,063                 |
| Total Expenditures  | 7,270                    | -                        | 849,666                 | 447,644                 |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER (UNDER)<br>EXPENDITURES   | (7,270)                  | 3,174                    | (811,701)               | (364,555)               |
| OTHER FINANCING SOURCES (USES):   |                          |                          |                         |                         |
| Bond Proceeds   | -                        | -                        | 1,070,167               | -                       |
| Bond Issuance Costs   | -                        | -                        | (18,404)                | -                       |
| Premium on Bond Issuance  | -                        | -                        | 78,773                  | -                       |
| Discounts on Bond Issuance  | -                        | -                        | (7,212)                 | -                       |
| Transfer In (Out)   | -                        | -                        | -                       | 51,399                  |
| Total Other Financing Sources (Uses)  | -                        | -                        | 1,123,324               | 51,399                  |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES OVER<br>(UNDER) EXPENDITURES AND OTHER<br>FINANCING USES | (7,270)                  | 3,174                    | 311,623                 | (313,156)               |
| FUND BALANCE, BEGINNING   | 348,792                  | 1,855                    | 29,899                  | 318,184                 |
| FUND BALANCE, ENDING  | \$ 341,522               | \$ 5,029                 | \$ 341,522              | \$ 5,029                |

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
June 30, 2013 and 2012 (Unaudited)

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|   | <u>2013</u>         | <u>2012</u>         |
|---|---------------------|---------------------|
| <u>ASSETS</u>                           |                     |                     |
| Cash And Investments                    | \$ 2,433,595        | \$ 1,459,297        |
| Total Assets                            | <u>\$ 2,433,595</u> | <u>\$ 1,459,297</u> |
| <br><u>LIABILITIES AND FUND BALANCE</u> |                     |                     |
| <u>LIABILITIES:</u>                     |                     |                     |
| Accounts Payable                        | \$ -                | \$ -                |
| Retainage Payable                       | <u>38,457</u>       | <u>-</u>            |
| Total Liabilities                       | <u>38,457</u>       | <u>-</u>            |
| <br><u>FUND BALANCE:</u>                |                     |                     |
|   | 1,460,130           | 1,458,837           |
| Excess Revenues Over<br>Expenditures    | <u>935,007</u>      | <u>460</u>          |
| Total Fund Balance                      | <u>2,395,137</u>    | <u>1,459,297</u>    |
| Total Liabilities And Fund Balance      | <u>\$ 2,433,595</u> | <u>\$ 1,459,297</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES:   |                          |                          |                         |                         |
| Contributions   | \$ -                     | \$ -                     | \$ -                    | \$ -                    |
| Recoveries  | -                        | -                        | -                       | -                       |
| Interest Income   | <u>181</u>               | <u>301</u>               | <u>1,916</u>            | <u>460</u>              |
| Total Revenues  | <u>181</u>               | <u>301</u>               | <u>1,916</u>            | <u>460</u>              |
| EXPENDITURES:   |                          |                          |                         |                         |
| Administration  | -                        | -                        | -                       | -                       |
| Community Park  | <u>172,857</u>           | <u>-</u>                 | <u>401,058</u>          | <u>-</u>                |
| Total Expenditures  | <u>172,857</u>           | <u>-</u>                 | <u>401,058</u>          | <u>-</u>                |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER (UNDER)<br>EXPENDITURES   | <u>(172,676)</u>         | <u>301</u>               | <u>(399,142)</u>        | <u>460</u>              |
| OTHER FINANCING SOURCES (USES):   |                          |                          |                         |                         |
| Bond Proceeds   | -                        | -                        | -                       | -                       |
| Bond Issuance Costs   | -                        | -                        | -                       | -                       |
| Premiums on Bond Issuance   | -                        | -                        | -                       | -                       |
| Discounts on Bond Issuance  | -                        | -                        | -                       | -                       |
| Transfer In (out)   | <u>-</u>                 | <u>-</u>                 | <u>1,334,149</u>        | <u>-</u>                |
| Total Other Financing Sources (Uses)  | <u>-</u>                 | <u>-</u>                 | <u>1,334,149</u>        | <u>-</u>                |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES OVER<br>(UNDER) EXPENDITURES AND OTHER<br>FINANCING USES | <u>(172,676)</u>         | <u>301</u>               | <u>935,007</u>          | <u>460</u>              |
| FUND BALANCE, BEGINNING   | <u>2,567,813</u>         | <u>1,458,996</u>         | <u>1,460,130</u>        | <u>1,458,837</u>        |
| FUND BALANCE, ENDING  | <u>\$ 2,395,137</u>      | <u>\$ 1,459,297</u>      | <u>\$ 2,395,137</u>     | <u>\$ 1,459,297</u>     |

CITY OF MANSFIELD, TEXAS

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
June 30, 2013 and 2012 (Unaudited)

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|   | <u>2013</u>               | <u>2012</u>               |
|---|---------------------------|---------------------------|
| <u>ASSETS</u>                                     |                           |                           |
| Cash And Investments                              | \$ 20,947,711             | \$ 17,480,140             |
| Receivables:                                      |                           |                           |
| Accounts (net of allowance<br>of \$705,198)       | 3,220,345                 | 3,425,964                 |
| Other   | 42,890                    | 41,135                    |
| Inventory   | 207,181                   | 279,933                   |
| Prepaid Expense                                   | -                         | -                         |
| Restricted Assets:                                |                           |                           |
| Cash and Investments                              | 21,109,573                | 22,204,600                |
| Fixed Assets (net of<br>accumulated depreciation) | 149,154,858               | 148,061,621               |
| Deferred Bond Issuance Cost                       | <u>853,956</u>            | <u>934,074</u>            |
| <br>Total Assets                                  | <br><u>\$ 195,536,514</u> | <br><u>\$ 192,427,466</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
June 30, 2013 and 2012 (Unaudited)

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|   | <u>2013</u>               | <u>2012</u>               |
|---|---------------------------|---------------------------|
| <u>LIABILITIES</u>                                  |                           |                           |
| Accounts Payable                                    | \$ -                      | \$ -                      |
| Accrued Liabilities                                 | 263,682                   | 240,507                   |
| Payable From Restricted Assets:                     |                           |                           |
| Deposits  | 1,320,203                 | 1,284,143                 |
| Bonds Payable-Current                               |                           |                           |
| Accrued Interest                                    | 1,088,220                 | 1,202,568                 |
| Accounts Payable                                    | -                         | -                         |
| Accrued Liabilities                                 | 14,701                    | -                         |
| Retainage Payable                                   | 256,116                   | 91,826                    |
| From Unrestricted Assets:                           |                           |                           |
| Current   | 3,700,000                 | 3,600,000                 |
| Long-Term, Net                                      | 52,165,564                | 55,770,347                |
| Compensated Absences                                | 229,132                   | 129,146                   |
| <br>Total Liabilities                               | <br><u>59,037,618</u>     | <br><u>62,318,536</u>     |
| <u>NET ASSETS</u>                                   |                           |                           |
| Invested In Capital Assets (net of<br>related debt) | 107,711,083               | 104,305,545               |
| Reserved for Debt Service                           | 7,541,740                 | 7,524,403                 |
| Unreserved  | 21,246,072                | 18,278,981                |
| <br>Total Net Assets                                | <br><u>136,498,896</u>    | <br><u>130,108,930</u>    |
| <br>Total Liabilities And Net Assets                | <br><u>\$ 195,536,514</u> | <br><u>\$ 192,427,466</u> |

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|                       | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ADOPTED<br>BUDGET | FY13<br>OVER (UNDER)<br>BUDGET | PERCENT<br>COLLECTED<br>TO BUDGET |
|-----------------------|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| OPERATING REVENUES:   |                          |                          |                         |                         |                           |                                |                                   |
| Water Service         | \$ 1,297,873             | \$ 1,420,928             | \$ 10,034,844           | \$ 9,932,801            | \$ 13,382,820             | \$ (3,347,976)                 | 74.98%                            |
| Sewer Service         | 750,661                  | 760,909                  | 6,027,536               | 5,857,691               | 8,225,032                 | (2,197,496)                    | 73.28%                            |
| Water Penalties       | 34,001                   | 33,316                   | 394,201                 | 395,697                 | 556,502                   | (162,301)                      | 70.84%                            |
| Water Taps            | -                        | -                        | 4,680                   | 10,163                  | 18,000                    | (13,320)                       | 26.00%                            |
| Meter Set Fee         | 3,450                    | 5,250                    | 49,700                  | 41,950                  | 57,735                    | (8,035)                        | 86.08%                            |
| Utility Miscellaneous | 5,702                    | 3,790                    | 36,249                  | 38,485                  | 59,191                    | (22,942)                       | 61.24%                            |
| Restore Service Fee   | 7,370                    | 8,612                    | 87,940                  | 82,593                  | 93,954                    | (6,013)                        | 93.60%                            |
| Sewer Tap             | -                        | -                        | 2,540                   | -                       | 11,363                    | (8,823)                        | 22.35%                            |
| Water Impact Fees     | 71,240                   | 46,800                   | 686,899                 | 527,280                 | 700,000                   | (13,101)                       | 98.13%                            |
| Sewer Impact Fees     | 37,489                   | 34,258                   | 430,039                 | 309,628                 | 400,000                   | 30,039                         | 107.51%                           |
| Pretreatment Fees     | -                        | 8,255                    | 46,260                  | 77,793                  | 84,972                    | (38,712)                       | 54.44%                            |
| Other Income          | 14,937                   | 11,483                   | 2,125,550               | 171,598                 | 111,804                   | 2,013,746                      | 1901.14%                          |
| Contribution          | 405                      | 552                      | 7,039                   | 10,979                  | -                         | 7,039                          | 0.00%                             |
| Total Revenues        | \$ 2,223,126             | \$ 2,334,151             | 19,933,477              | \$ 17,456,658           | \$ 23,701,373             | \$ (3,767,895)                 | 84.10%                            |

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ADOPTED<br>BUDGET | FY13<br>OVER (UNDER)<br>BUDGET | PERCENT<br>COLLECTED<br>TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| <b>OPERATING EXPENSES:</b>                          |                          |                          |                         |                         |                           |                                |                                   |
| Administration                                      | 33,380                   | 49,334                   | 341,902                 | 353,267                 | 530,514                   | (188,612)                      | 64.45%                            |
| Billing And Collection                              | 50,206                   | 65,972                   | 546,685                 | 549,280                 | 805,097                   | (258,412)                      | 67.90%                            |
| Meter Reading/Repairs                               | 40,538                   | 82,390                   | 505,638                 | 528,574                 | 714,136                   | (208,498)                      | 70.80%                            |
| Water Distribution                                  | 49,897                   | 71,346                   | 536,379                 | 641,501                 | 835,726                   | (299,346)                      | 64.18%                            |
| Wastewater Collection                               | 381,452                  | 378,292                  | 3,445,602               | 3,140,049               | 4,781,783                 | (1,336,181)                    | 72.06%                            |
| Water Treatment                                     | 705,888                  | 564,309                  | 4,541,092               | 4,232,524               | 6,960,336                 | (2,419,244)                    | 65.24%                            |
| Water Quality                                       | 10,628                   | 14,418                   | 110,727                 | 93,172                  | 191,540                   | (80,813)                       | 57.81%                            |
| Laboratory Services                                 | 5,977                    | 12,094                   | 74,759                  | 75,076                  | 106,883                   | (32,124)                       | 69.94%                            |
| Water Demand Management                             | 6,576                    | 8,591                    | 77,855                  | 74,775                  | 106,879                   | (29,024)                       | 72.84%                            |
| Depreciation  | 304,753                  | 244,689                  | 2,742,779               | 2,202,205               | -                         | 2,742,779                      | 0.00%                             |
| <b>Total Operating Expenses</b>                     | <b>1,589,294</b>         | <b>1,491,435</b>         | <b>12,923,418</b>       | <b>11,890,422</b>       | <b>15,032,894</b>         | <b>(2,109,476)</b>             | <b>85.97%</b>                     |
| <b>OPERATING INCOME (LOSS)</b>                      | <b>633,832</b>           | <b>842,716</b>           | <b>7,010,059</b>        | <b>5,566,237</b>        | <b>8,668,478</b>          | <b>(1,658,419)</b>             |                                   |
| <b>NONOPERATING REVENUES (EXPENSES):</b>            |                          |                          |                         |                         |                           |                                |                                   |
| Non-Departmental                                    | (299)                    | (6,208)                  | (1,500)                 | (79,241)                | -                         | (1,500)                        | 0.00%                             |
| Interest Revenue                                    | 2,892                    | 4,507                    | 36,365                  | 10,591                  | 6,021                     | 30,343                         | 603.92%                           |
| Interest And Fiscal Charges                         | (217,644)                | (230,992)                | (1,966,547)             | (2,084,994)             | (2,611,729)               | 645,182                        | 75.30%                            |
| Bad Debt Expense                                    | -                        | -                        | -                       | -                       | -                         | -                              | 0.00%                             |
| <b>Net Nonoperating Revenues<br/>(Expenses)</b>     | <b>(215,051)</b>         | <b>(232,692)</b>         | <b>(1,931,682)</b>      | <b>(2,153,644)</b>      | <b>(2,605,707)</b>        | <b>674,025</b>                 | <b>74.13%</b>                     |
| <b>INCOME (LOSS) BEFORE<br/>OPERATING TRANSFERS</b> | <b>418,781</b>           | <b>610,024</b>           | <b>5,078,377</b>        | <b>3,412,592</b>        | <b>6,062,771</b>          | <b>(984,394)</b>               | <b>83.76%</b>                     |
| <b>OPERATING TRANSFERS:</b>                         |                          |                          |                         |                         |                           |                                |                                   |
| Transfers In (Out)                                  | -                        | -                        | (170,592)               | (189,635)               | (1,008,532)               | 837,940                        | 16.91%                            |
| Net Operating Transfers                             | -                        | -                        | (170,592)               | (189,635)               | (1,008,532)               | 837,940                        | 16.91%                            |
| <b>CHANGE IN NET ASSETS</b>                         | <b>418,781</b>           | <b>610,024</b>           | <b>4,907,785.81</b>     | <b>3,222,957</b>        | <b>5,054,239</b>          | <b>(146,453)</b>               |                                   |
| <b>NET ASSETS BEGINNING</b>                         | <b>136,080,115</b>       | <b>129,498,906</b>       | <b>131,591,110</b>      | <b>126,885,973</b>      | <b>131,591,110</b>        | <b>-</b>                       |                                   |
| <b>NET ASSETS ENDING</b>                            | <b>\$ 136,498,896</b>    | <b>\$ 130,108,930</b>    | <b>136,498,896</b>      | <b>\$ 130,108,930</b>   | <b>\$ 136,645,349</b>     | <b>\$ (146,453)</b>            |                                   |

**CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE**

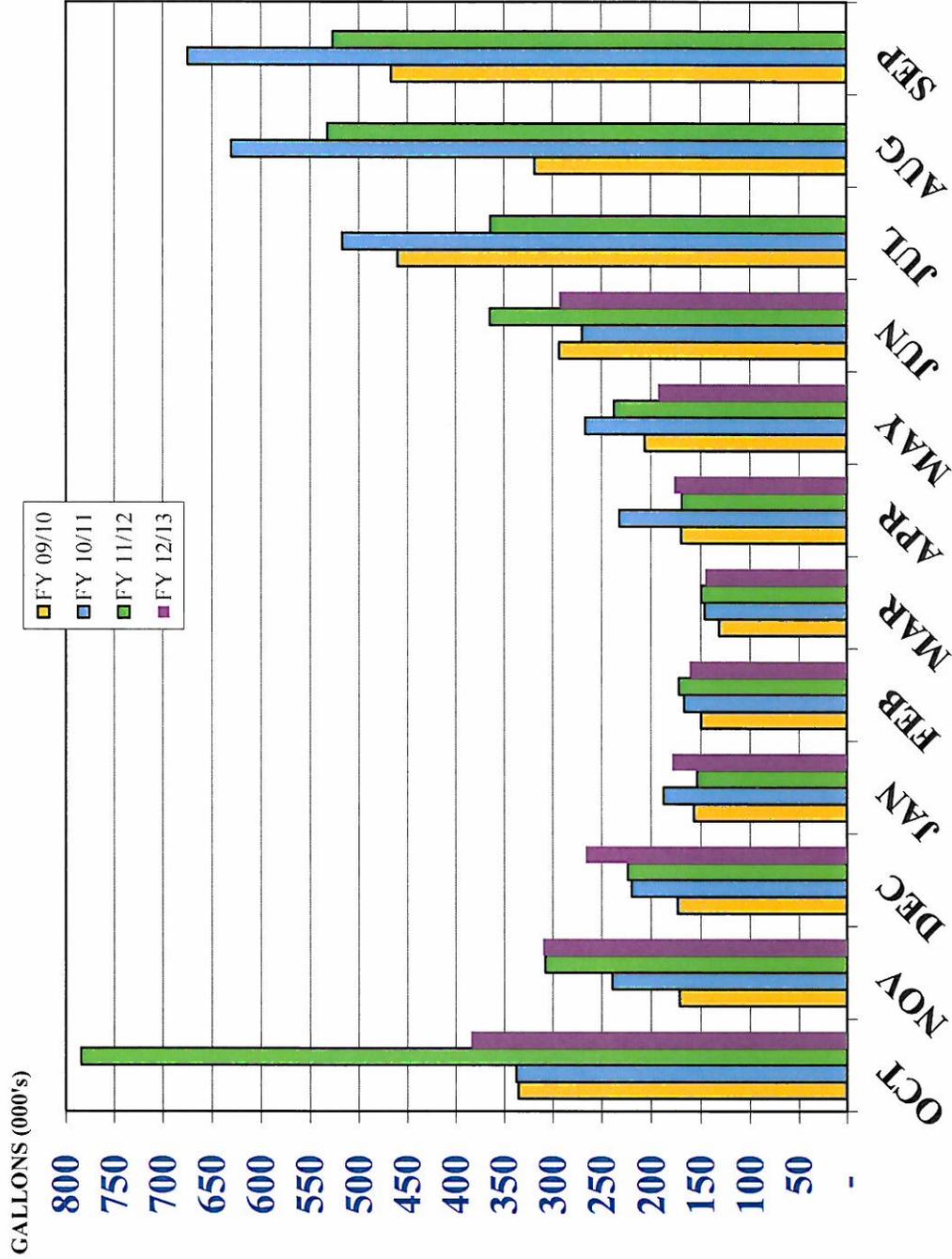
**Definition of Bond Coverage:**

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2012, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2012, the City achieved a 1.83 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2013 the revised bond coverage ratio is projected at 1.37.



# CITY OF MANSFIELD

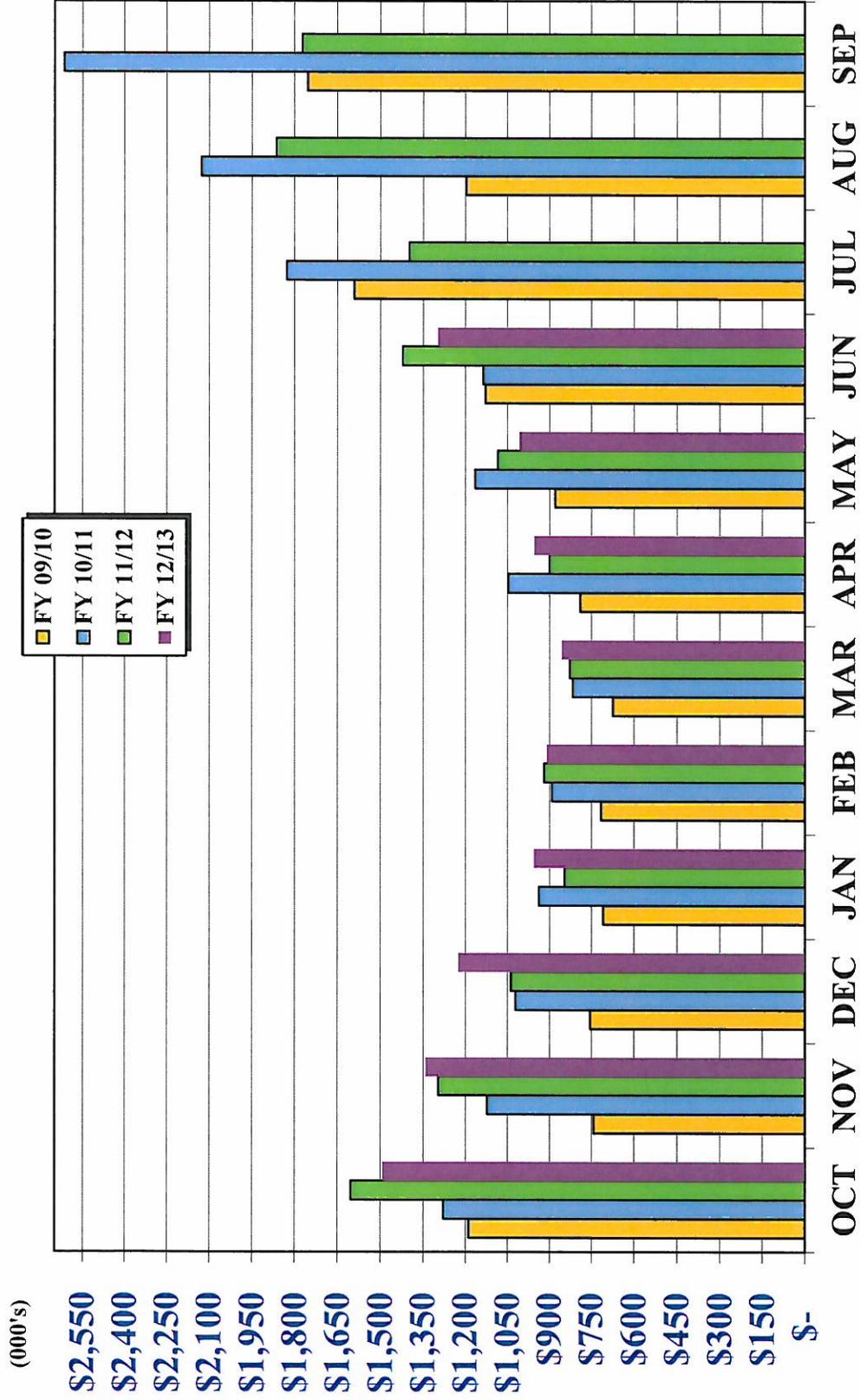
## WATER CONSUMPTION





# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

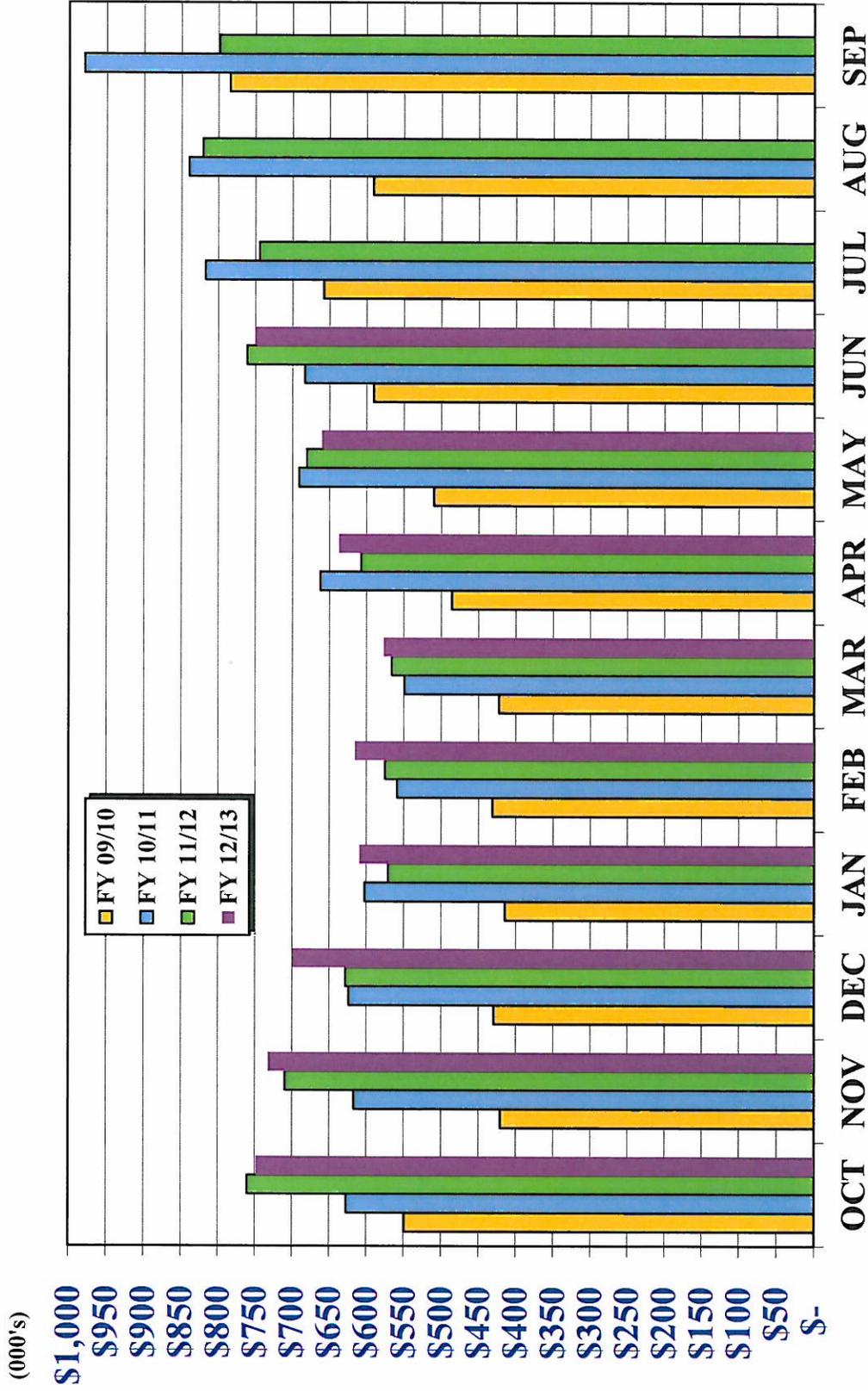




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

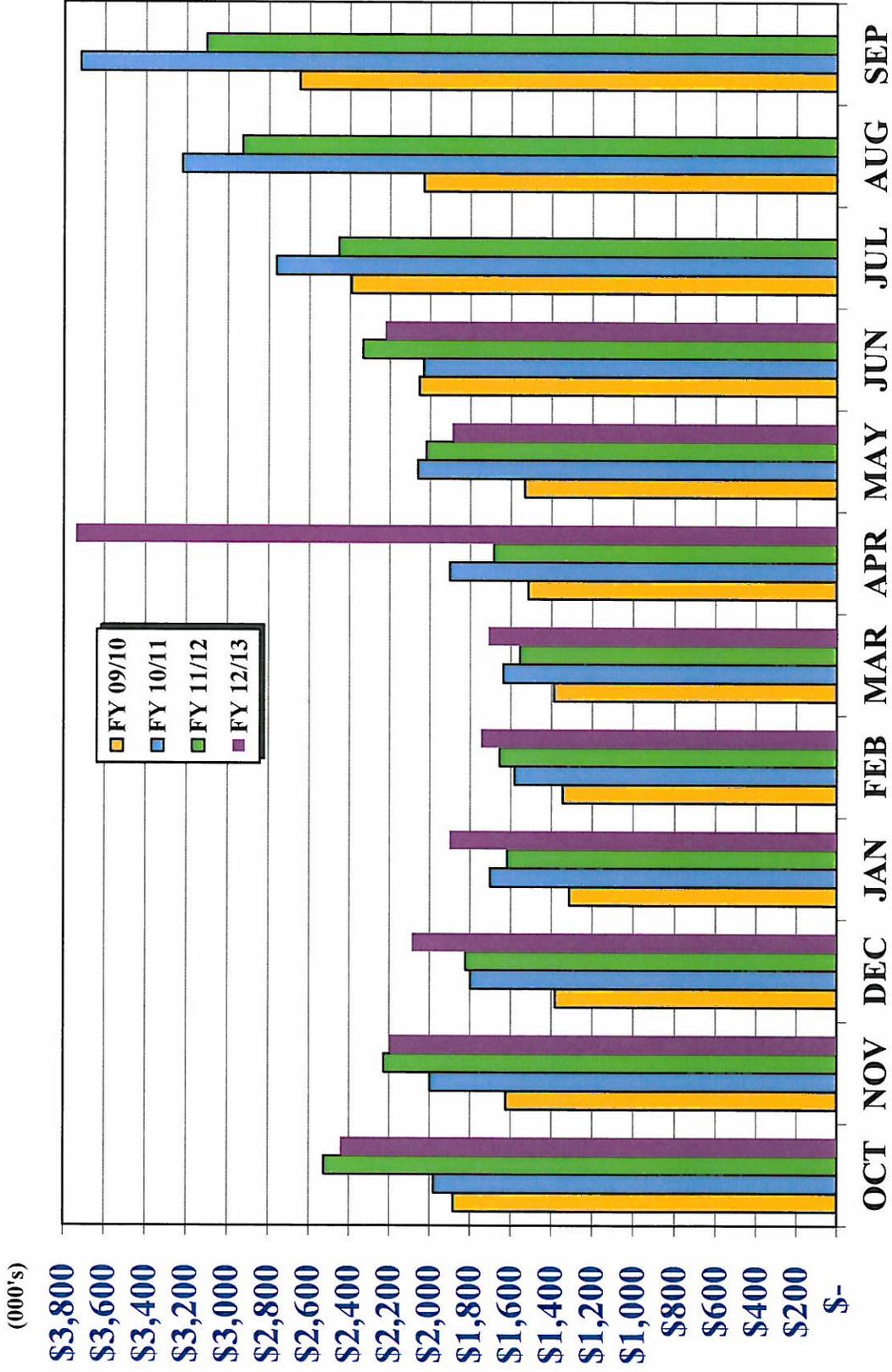
## UTILITY FUND - SEWER SERVICE





# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

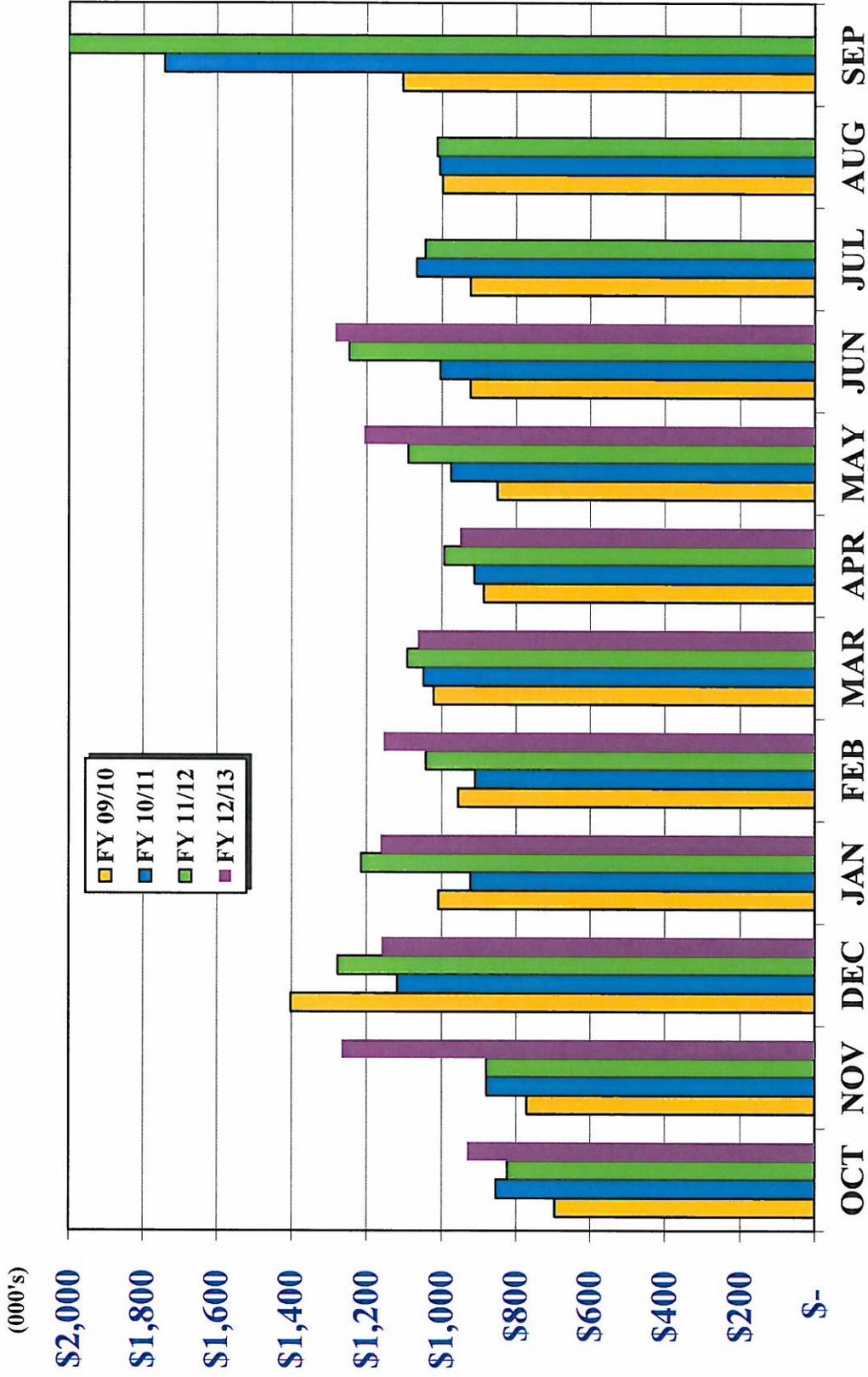




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES





City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
June 30, 2013 and 2012 (Unaudited)

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|  | <u>2013</u>             | <u>2012</u>             |
|--|-------------------------|-------------------------|
| <u>ASSETS</u>                                      |                         |                         |
| Cash And Investments                               | \$ 227,038              | \$ 40,449               |
| Receivables:                                       |                         |                         |
| Accounts   | 268,589                 | 314,568                 |
| Prepaid Expense                                    | -                       | -                       |
| Inventory  | 114,442                 | 95,650                  |
| Restricted Assets:                                 |                         |                         |
| Cash And Investments                               | 331,736                 | 259,509                 |
| Fixed Assets (net of<br>accumulated depreciation)* | 6,981,353 *             | 7,165,648               |
| Deferred Issuance Cost                             | <u>33,125</u>           | <u>37,000</u>           |
| <br>Total Assets                                   | <br><u>\$ 7,956,282</u> | <br><u>\$ 7,912,824</u> |

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
June 30, 2013 and 2012 (Unaudited)

---

|   | <u>2013</u>         | <u>2012</u>         |
|---|---------------------|---------------------|
| <u>LIABILITIES</u>                                  |                     |                     |
| Accounts Payable                                    | \$ 202,800          | \$ 203,883          |
| Accrued Liabilities                                 | 225,212             | 215,912             |
| Due To General Fund                                 | -                   |                     |
| Payable From Restricted Assets:                     |                     |                     |
| Inmate Trust  | 84,103              | 10,876              |
| General Obligation Debt Payable:                    |                     |                     |
| Bonds Payable-Current                               | -                   | -                   |
| Accrued Interest                                    | 36,959              | 46,839              |
| Long-Term   | 1,632,999           | 2,086,795           |
| Compensated Absences                                | 365,812             | 318,071             |
| <br>  |                     |                     |
| Total Liabilities                                   | <u>2,547,885</u>    | <u>2,882,376</u>    |
| <br>  |                     |                     |
| <u>NET ASSETS</u>                                   |                     |                     |
| Invested in Capital Assets (net of<br>related debt) | 5,534,440           | 4,994,724           |
| Unreserved  | <u>(126,043)</u>    | <u>35,724</u>       |
| <br>  |                     |                     |
| Total Net Assets                                    | <u>5,408,397</u>    | <u>5,030,448</u>    |
| <br>  |                     |                     |
| Total Liabilities And Net Assets                    | <u>\$ 7,956,282</u> | <u>\$ 7,912,824</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|   | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE | FY13<br>ADOPTED<br>BUDGET | FY13<br>OVER (UNDER)<br>BUDGET | FY13<br>PERCENT<br>COLLECTED<br>TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| <b>OPERATING REVENUES:</b>                          |                          |                          |                         |                         |                           |                                |   |
| Charges For Services                                | \$ 753,012               | \$ 614,980               | \$ 6,514,009            | \$ 5,629,990            | \$ 6,968,816              | \$ (454,807)                   | 93.47%                                    |
| Tax Revenue   | 47,320                   | 47,580                   | 425,883                 | 428,217                 | -                         | 425,883                        | 0.00%                                     |
| Salary Reimbursement                                | 4,669                    | 9,922                    | 87,614                  | 136,763                 | 107,250                   | (19,636)                       | 81.69%                                    |
| Miscellaneous                                       | 39                       | -                        | 42                      | 571                     | -                         | 42                             | 0.00%                                     |
| Transportation                                      | 624                      | 2,016                    | 5,424                   | 17,292                  | 16,548                    | (11,124)                       | 32.78%                                    |
| Contributions                                       | -                        | -                        | -                       | -                       | -                         | -                              | 0.00%                                     |
| Commissary Sales                                    | 22,022                   | 11,514                   | 162,539                 | 126,508                 | 59,051                    | 103,487                        | 275.25%                                   |
| Telephone Commission                                | 16,619                   | 10,393                   | 115,263                 | 93,358                  | 102,268                   | 12,995                         | 112.71%                                   |
| <b>Total Operating Revenues</b>                     | <b>844,306</b>           | <b>696,405</b>           | <b>7,310,774</b>        | <b>6,432,698</b>        | <b>7,253,933</b>          | <b>56,840</b>                  | <b>100.78%</b>                            |
| <b>OPERATING EXPENSES:</b>                          |                          |                          |                         |                         |                           |                                |   |
| Administration                                      | 15,652                   | 22,718                   | 170,318                 | 173,677                 | 233,659                   | (63,340)                       | 72.89%                                    |
| Operations  | 542,825                  | 633,573                  | 4,786,663               | 4,546,729               | 6,403,479                 | (1,616,816)                    | 74.75%                                    |
| Support   | 40,580                   | 61,276                   | 343,043                 | 371,814                 | 532,378                   | (189,335)                      | 64.44%                                    |
| Food Service  | 69,205                   | 93,836                   | 575,319                 | 520,712                 | 648,159                   | (72,840)                       | 88.76%                                    |
| Medical Service                                     | 34,714                   | 48,439                   | 355,968                 | 337,782                 | 479,316                   | (123,348)                      | 74.27%                                    |
| Commissary  | 6,014                    | 11,572                   | 46,065                  | 38,218                  | 59,051                    | (12,986)                       | 78.01%                                    |
| Phone System  | -                        | -                        | -                       | -                       | -                         | -                              | 0.00%                                     |
| Depreciation  | 22,609                   | 21,925                   | 203,479                 | 197,329                 | -                         | 203,479                        | 0.00%                                     |
| <b>Total Operating Expenses</b>                     | <b>731,598</b>           | <b>893,340</b>           | <b>6,480,856</b>        | <b>6,186,261</b>        | <b>8,356,042</b>          | <b>(1,875,185)</b>             | <b>77.56%</b>                             |
| <b>OPERATING INCOME (LOSS)</b>                      | <b>112,708</b>           | <b>(196,935)</b>         | <b>829,918</b>          | <b>246,437</b>          | <b>(1,102,108)</b>        | <b>1,932,026</b>               | <b>-75.30%</b>                            |
| <b>NON OPERATING REVENUES (EXPENSES)</b>            |                          |                          |                         |                         |                           |                                |   |
| Interest Revenue                                    | -                        | -                        | 3                       | 0                       | -                         | 3                              | 0.00%                                     |
| Other Income  | -                        | -                        | -                       | -                       | 8,000                     | (8,000)                        | 0.00%                                     |
| Amortization  | -                        | -                        | -                       | -                       | -                         | -                              | 0.00%                                     |
| Interest And Fiscal Charges                         | (8,570)                  | (10,497)                 | (77,133)                | (94,468)                | -                         | (77,133)                       | 0.00%                                     |
| <b>Net Nonoperating<br/>Revenues (Expenses)</b>     | <b>(8,570)</b>           | <b>(10,497)</b>          | <b>(77,130)</b>         | <b>(94,468)</b>         | <b>8,000</b>              | <b>(85,130)</b>                | <b>-964.12%</b>                           |
| <b>INCOME (LOSS) BEFORE<br/>OPERATING TRANSFERS</b> | <b>104,138</b>           | <b>(207,433)</b>         | <b>752,788</b>          | <b>151,969</b>          | <b>(1,094,108)</b>        | <b>1,846,896</b>               | <b>-68.80%</b>                            |
| <b>OPERATING TRANSFERS:</b>                         |                          |                          |                         |                         |                           |                                |   |
| Transfer In (Out)                                   | -                        | -                        | -                       | 414,639                 | 1,094,108                 | (1,094,108)                    | 0.00%                                     |
| <b>Net Operating Transfers</b>                      | <b>-</b>                 | <b>-</b>                 | <b>-</b>                | <b>414,639</b>          | <b>1,094,108</b>          | <b>(1,094,108)</b>             | <b>0.00%</b>                              |
| <b>CHANGE IN NET ASSETS</b>                         | <b>104,138</b>           | <b>(207,433)</b>         | <b>752,788</b>          | <b>566,608</b>          | <b>-</b>                  | <b>752,788</b>                 |   |
| <b>NET ASSETS BEGINNING</b>                         | <b>5,304,260</b>         | <b>5,237,881</b>         | <b>4,655,610</b>        | <b>4,463,840</b>        | <b>4,655,610</b>          | <b>-</b>                       |   |
| <b>NET ASSETS ENDING</b>                            | <b>\$ 5,408,397</b>      | <b>\$ 5,030,448</b>      | <b>\$ 5,408,397</b>     | <b>\$ 5,030,448</b>     | <b>\$ 4,655,610</b>       | <b>\$ 752,788</b>              |   |

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
June 30, 2013 and 2012 (Unaudited)

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|   | <u>2013</u>          | <u>2012</u>         |
|---|----------------------|---------------------|
| <u>ASSETS</u>                                       |                      |                     |
| Cash And Investments                                | \$ 1,628,740         | \$ 1,198,679        |
| Accounts Receivable                                 | 157,503              | 153,008             |
| Restricted Assets:                                  |                      |                     |
| Cash and Investments                                | 771,564              | 1,275,801           |
| Fixed Assets (Net of<br>accumulated depreciation)   | 7,795,055            | 6,423,937           |
| Deferred charges                                    | 182,595              | 194,981             |
| Total Assets  | <u>\$ 10,535,458</u> | <u>\$ 9,246,407</u> |
| <u>LIABILITIES</u>                                  |                      |                     |
| Accounts Payable                                    | \$ 3,342             | \$ 1,980            |
| Accrued Liabilities                                 | 5,145                | 5,400               |
| Retainage Payable                                   | 25,077               | 25,077              |
| Bond Payable  | 5,465,000            | 5,850,000           |
| Accrued Interest Payable                            | 69,029               | 179,796             |
| Unamortized Discounts on Bonds                      | (336,018)            | (339,437)           |
| Unamortized Premiums on Bonds                       | 74,917               | 79,941              |
| Total Liabilities                                   | <u>5,306,491</u>     | <u>5,802,759</u>    |
| <u>NET ASSETS</u>                                   |                      |                     |
| Invested in Capital Assets (net of<br>related debt) | 3,146,637            | 1,845,928           |
| Reserved for Debt Service                           | 398,678              | 458,287             |
| Unrestricted  | 1,683,651            | 1,139,433           |
| Total Net Assets                                    | <u>5,228,967</u>     | <u>3,443,648</u>    |
| Total Liabilities And Net Assets                    | <u>\$ 10,535,458</u> | <u>\$ 9,246,407</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
Drainage Utility Fund - For the Month and Nine Months Ended June 30, 2013 and 2012 (Unaudited)

|  | FY13<br>MONTH TO<br>DATE | FY12<br>MONTH TO<br>DATE | FY13<br>YEAR TO<br>DATE | FY12<br>YEAR TO<br>DATE |
|--|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES:                      |                          |                          |                         |                         |
| Contributions                            | \$ -                     | \$ -                     | \$ -                    | \$ -                    |
| Licenses Fee-Gaswells/Pipelines          | -                        | -                        | -                       | -                       |
| Drainage Fee                             | 102,020                  | 101,756                  | 948,745                 | 903,083                 |
| Total Operating Revenues                 | 102,020                  | 101,756                  | 948,745                 | 903,083                 |
| OPERATING EXPENSES:                      |                          |                          |                         |                         |
| Administration                           | 18,428                   | 28,617                   | 158,033                 | 1,084,016               |
| General Maintenance                      | 19,974                   | 21,362                   | 132,877                 | 127,221                 |
| Depreciation                             | 8,914                    | 8,219                    | 80,225                  | 73,969                  |
| Total Operating Expenses                 | 47,316                   | 58,198                   | 371,135                 | 1,285,206               |
| OPERATING INCOME (LOSS)                  | 54,705                   | 43,559                   | 577,610                 | (382,123)               |
| NONOPERATING REVENUES (EXPENSES):        |                          |                          |                         |                         |
| Interest Revenue                         | 25                       | -                        | 378                     | -                       |
| Other Income                             | -                        | -                        | 187,379                 | 747,257                 |
| Interest and fiscal charges              | (13,806)                 | (20,302)                 | (129,252)               | (187,536)               |
| Net Nonoperating Revenue                 | (13,781)                 | (20,302)                 | 58,505                  | 559,721                 |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 40,924                   | 23,257                   | 636,114                 | 177,598                 |
| OPERATING TRANSFERS                      |                          |                          |                         |                         |
| Operating Transfers In                   | -                        | -                        | -                       | -                       |
| Operating Transfers Out                  | -                        | -                        | -                       | -                       |
| Net Operating Transfers                  | -                        | -                        | -                       | -                       |
| CHANGE IN NET ASSETS                     | 40,924                   | 23,257                   | 636,114                 | 177,598                 |
| NET ASSETS, BEGINNING                    | 5,188,042                | 3,420,392                | 4,592,852               | 3,266,050               |
| NET ASSETS, ENDING                       | \$ 5,228,967             | \$ 3,443,648             | \$ 5,228,967            | \$ 3,443,648            |

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2012 TO SEPTEMBER 2013

| MONTH               | FY12                       | FY13                         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>FY 2012/2013 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>FY 2012/2013 |
|---------------------|----------------------------|------------------------------|---|--|
| OCTOBER             | 729,824.43                 | 762,809.10                   | 32,984.67   | 4.52%  |
| NOVEMBER            | 532,308.16                 | 639,567.98                   | 107,259.82  | 20.15%   |
| DECEMBER            | 573,123.61                 | 571,832.62                   | (1,290.99)  | -0.23%   |
| JANUARY             | 860,366.51                 | 859,963.16                   | (403.35)  | -0.05%   |
| FEBRUARY            | 529,582.59                 | 566,357.48                   | 36,774.89   | 6.94%  |
| MARCH               | 563,144.97                 | 580,732.56                   | 17,587.59   | 3.12%  |
| Subtotal            | <u>3,788,350.27</u>        | <u>3,981,262.90</u>          | <u>192,912.63</u>   | <u>5.09%</u>   |
| APRIL               | 785,239.95                 | 787,221.13                   | 1,981.18  | 0.25%  |
| MAY                 | 586,481.78                 | 584,471.43                   | (2,010.35)  | -0.34%   |
| JUNE                | 608,324.17                 | 634,089.12                   | 25,764.95   | 4.24%  |
| JULY                |                            |                              |   |  |
| AUGUST              |                            |                              |   |  |
| SEPTEMBER           |                            |                              |   |  |
| YTD TOTAL           | <u><u>5,768,396.17</u></u> | <u><u>5,987,044.58</u></u>   | <u><u>218,648.41</u></u>                                  | <u><u>3.79%</u></u>                                  |
| BUDGET              |                            | <u>7,839,754.00</u>          |   |  |
| OVER/(UNDER) BUDGET |                            | <u><u>(1,852,709.42)</u></u> |   |  |

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2012  
TO SEPTEMBER 2013

| MONTH     | FY12         | FY13         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>2012/2013 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>2012/2013 |
|-----------|--------------|--------------|--|---|
| OCTOBER   | 364,912.22   | 381,404.55   | 16,492.33  | 4.52%   |
| NOVEMBER  | 266,154.08   | 319,783.99   | 53,629.91  | 20.15%  |
| DECEMBER  | 286,561.81   | 285,916.31   | (645.50)   | -0.23%  |
| JANUARY   | 430,183.26   | 429,981.58   | (201.68)   | -0.05%  |
| FEBRUARY  | 264,791.30   | 283,178.73   | 18,387.43  | 6.94%   |
| MARCH     | 281,572.49   | 290,366.28   | 8,793.79   | 3.12%   |
| Subtotal  | 1,894,175.16 | 1,990,631.44 | 96,456.28  | 5.09%   |
| APRIL     | 392,619.97   | 393,610.57   | 990.60   | 0.25%   |
| MAY       | 293,240.89   | 292,235.72   | (1,005.17)   | -0.34%  |
| JUNE      | 304,162.09   | 317,044.56   | 12,882.47  | 4.24%   |
| JULY      |              |              |  |   |
| AUGUST    |              |              |  |   |
| SEPTEMBER |              |              |  |   |
| YTD TOTAL | 2,884,198.11 | 2,993,522.29 | 109,324.18   | 3.79%   |

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2012 TO SEPTEMBER 2013

| MONTH     | FY12         | FY12         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>2011/2012 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>2011/2012 |
|-----------|--------------|--------------|--|---|
| OCTOBER   | 364,912.22   | 381,404.55   | 16,492.33  | 4.52%   |
| NOVEMBER  | 266,154.08   | 319,783.99   | 53,629.91  | 20.15%  |
| DECEMBER  | 286,561.81   | 285,916.31   | (645.50)   | -0.23%  |
| JANUARY   | 430,183.26   | 429,981.58   | (201.68)   | -0.05%  |
| FEBRUARY  | 264,791.30   | 283,178.73   | 18,387.43  | 6.94%   |
| MARCH     | 281,572.49   | 290,366.28   | 8,793.79   | 3.12%   |
| Subtotal  | 1,894,175.16 | 1,990,631.44 | 96,456.28  | 5.09%   |
| APRIL     | 392,619.97   | 393,610.57   | 990.60   | 0.25%   |
| MAY       | 293,240.89   | 292,235.72   | (1,005.17)   | -0.34%  |
| JUNE      | 304,162.09   | 317,044.57   | 12,882.48  | 4.24%   |
| JULY      |              |              |  |   |
| AUGUST    |              |              |  |   |
| SEPTEMBER |              |              |  |   |
| YTD TOTAL | 2,884,198.11 | 2,993,522.30 | 109,324.19   | 3.79%   |

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2012 TO SEPTEMBER 2013

| MONTH               | FY12                        | FY13                         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>2011/2012 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>2011/2012 |
|---------------------|-----------------------------|------------------------------|--|---|
| OCTOBER             | 1,459,648.86                | 1,525,618.21                 | 65,969.35  | 4.52%   |
| NOVEMBER            | 1,064,616.32                | 1,279,135.96                 | 214,519.64   | 20.15%  |
| DECEMBER            | 1,146,247.23                | 1,143,665.24                 | (2,581.99)   | -0.23%  |
| JANUARY             | 1,720,733.03                | 1,719,926.32                 | (806.71)   | -0.05%  |
| FEBRUARY            | 1,059,165.18                | 1,132,714.92                 | 73,549.74  | 6.94%   |
| MARCH               | 1,126,289.95                | 1,161,465.12                 | 35,175.17  | 3.12%   |
| Subtotal            | <u>7,576,700.57</u>         | <u>7,962,525.77</u>          | 385,825.20   | 5.09%   |
| APRIL               | 1,570,479.90                | 1,574,442.27                 | 3,962.37   | 0.25%   |
| MAY                 | 1,172,963.56                | 1,168,942.87                 | (4,020.69)   | -0.34%  |
| JUNE                | 1,216,648.34                | 1,268,178.25                 | 51,529.91  | 4.24%   |
| JULY                |                             |                              |  |   |
| AUGUST              |                             |                              |  |   |
| SEPTEMBER           |                             |                              |  |   |
| YTD TOTAL           | <u><u>11,536,792.37</u></u> | <u><u>11,974,089.16</u></u>  | 437,296.79   | 3.79%   |
| BUDGET              |                             | 14,561,950.00                |  |   |
| OVER/(UNDER) BUDGET |                             | <u><u>(2,587,860.84)</u></u> |  |   |

CITY OF MANSFIELD, TEXAS

## SCHEDULE OF INVESTMENTS



## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of June for Fiscal Year 2013.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA  
Investment Officer

City of Mansfield  
Tracker Portfolio Set Up - by Issuer  
Report Format: By Transaction  
Group By: Issuer  
Portfolio/Report Group: All Portfolios  
As of 6/30/2013

| Description                | CUSIP/Ticker | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name                       |
|----------------------------|--------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|--------------------------------------|
| <b>AIM Invesco</b>         |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| AIM Invesco MM             | AIM          | 9/30/1999       | 0.050        | 446,147.73           | 446,147.73           | 446,147.73           | 446,147.73           | N/A           | 1                |                  | 0.59           | 15 - Street Construction             |
| <b>Sub Total / Average</b> |              |                 | <b>0.050</b> | <b>446,147.73</b>    | <b>446,147.73</b>    | <b>446,147.73</b>    | <b>446,147.73</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>0.59</b>    |                                      |
| <b>CLASS</b>               |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 3,207,250.92         | 3,207,250.92         | 3,207,250.92         | 3,207,250.92         | N/A           | 1                |                  | 4.27           | 23 - Mansfield Parks 1/2 Sales Tax   |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 1,403,172.27         | 1,403,172.27         | 1,403,172.27         | 1,403,172.27         | N/A           | 1                |                  | 1.87           | 17 - Park Construction               |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 5,011,329.55         | 5,011,329.55         | 5,011,329.55         | 5,011,329.55         | N/A           | 1                |                  | 6.67           | 01 - General Fund                    |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 6,013,595.46         | 6,013,595.46         | 6,013,595.46         | 6,013,595.46         | N/A           | 1                |                  | 8.01           | 90 - Utility Construction Fund 90    |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 7,516,994.37         | 7,516,994.37         | 7,516,994.37         | 7,516,994.37         | N/A           | 1                |                  | 10.01          | 25 - Water & Sewer                   |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 902,039.31           | 902,039.31           | 902,039.31           | 902,039.31           | N/A           | 1                |                  | 1.20           | 24 - Mansfield Parks Land Dedication |
| CLASS MM                   | CLASS        | 5/16/2012       | 0.160        | 1,002,265.90         | 1,002,265.90         | 1,002,265.90         | 1,002,265.90         | N/A           | 1                |                  | 1.33           | 50 - TIF                             |
| <b>Sub Total / Average</b> |              |                 | <b>0.160</b> | <b>25,056,647.78</b> | <b>25,056,647.78</b> | <b>25,056,647.78</b> | <b>25,056,647.78</b> |               | <b>1</b>         | <b>0.00</b>      | <b>33.37</b>   |                                      |
| <b>Nations Funds</b>       |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| Nations Funds MM           | MF0008       | 4/11/2012       | 0.042        | 2,847,813.66         | 2,847,813.66         | 2,847,813.66         | 2,847,813.66         | N/A           | 1                |                  | 3.79           | 27 - Revenue Bond Reserve            |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 1,317,706.66         | 1,317,706.66         | 1,317,706.66         | 1,317,706.66         | N/A           | 1                |                  | 1.75           | 28 - Utility Construction Fund 28    |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 1,516,908.26         | 1,516,908.26         | 1,516,908.26         | 1,516,908.26         | N/A           | 1                |                  | 2.02           | 23 - Mansfield Parks 1/2 Sales Tax   |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 1,159,320.35         | 1,159,320.35         | 1,159,320.35         | 1,159,320.35         | N/A           | 1                |                  | 1.54           | 06 - Tree Mitigation                 |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 1,444,738.15         | 1,444,738.15         | 1,444,738.15         | 1,444,738.15         | N/A           | 1                |                  | 1.92           | 01 - General Fund                    |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 1,457,806.08         | 1,457,806.08         | 1,457,806.08         | 1,457,806.08         | N/A           | 1                |                  | 1.94           | 15 - Street Construction             |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 4,807,567.32         | 4,807,567.32         | 4,807,567.32         | 4,807,567.32         | N/A           | 1                |                  | 6.40           | 39 - Economic Development            |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 8,803,131.83         | 8,803,131.83         | 8,803,131.83         | 8,803,131.83         | N/A           | 1                |                  | 11.72          | 25 - Water & Sewer                   |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 74,876.96            | 74,876.96            | 74,876.96            | 74,876.96            | N/A           | 1                |                  | 0.10           | 24 - Mansfield Parks Land Dedication |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 176,858.39           | 176,858.39           | 176,858.39           | 176,858.39           | N/A           | 1                |                  | 0.24           | 49 - Street Construction 2009 Issue  |
| Nations Funds MM           | MF0008       | 10/25/1999      | 0.042        | 221,738.19           | 221,738.19           | 221,738.19           | 221,738.19           | N/A           | 1                |                  | 0.30           | 10 - Debt Services                   |
| <b>Sub Total / Average</b> |              |                 | <b>0.042</b> | <b>23,828,465.85</b> | <b>23,828,465.85</b> | <b>23,828,465.85</b> | <b>23,828,465.85</b> |               | <b>1</b>         | <b>0.00</b>      | <b>31.73</b>   |                                      |
| <b>TexStar</b>             |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| TexStar LGIP               | TEXSTAR      | 11/2/2012       | 0.061        | 4,253,138.96         | 4,253,138.96         | 4,253,138.96         | 4,253,138.96         | N/A           | 1                |                  | 5.66           | 28 - Utility Construction Fund 28    |
| TexStar LGIP               | TEXSTAR      | 11/2/2012       | 0.061        | 250,184.65           | 250,184.65           | 250,184.65           | 250,184.65           | N/A           | 1                |                  | 0.33           | 24 - Mansfield Parks Land Dedication |

|                            |         |           |              |                      |                      |                      |                      |     |          |             |                                     |
|----------------------------|---------|-----------|--------------|----------------------|----------------------|----------------------|----------------------|-----|----------|-------------|-------------------------------------|
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 3,702,732.74         | 3,702,732.74         | 3,702,732.74         | 3,702,732.74         | N/A | 1        | 4.93        | 39 - Economic Development           |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 3,902,880.46         | 3,902,880.46         | 3,902,880.46         | 3,902,880.46         | N/A | 1        | 5.20        | 81 - Street Construction 2012 Issue |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 75,055.39            | 75,055.39            | 75,055.39            | 75,055.39            | N/A | 1        | 0.10        | 16 - Building Construction          |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 50,036.92            | 50,036.92            | 50,036.92            | 50,036.92            | N/A | 1        | 0.07        | 17 - Park Construction              |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 218,348.66           | 218,348.66           | 218,348.66           | 218,348.66           | N/A | 1        | 0.29        | 38 - MEDC I&S Fund                  |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 150,921.39           | 150,921.39           | 150,921.39           | 150,921.39           | N/A | 1        | 0.20        | 23 - Mansfield Parks 1/2 Sales Tax  |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 2,001,477.14         | 2,001,477.14         | 2,001,477.14         | 2,001,477.14         | N/A | 1        | 2.67        | 15 - Street Construction            |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 2,701,994.67         | 2,701,994.67         | 2,701,994.67         | 2,701,994.67         | N/A | 1        | 3.60        | 37 - MEDC Bond Const                |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 1,000,738.58         | 1,000,738.58         | 1,000,738.58         | 1,000,738.58         | N/A | 1        | 1.33        | 01 - General Fund                   |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 500,369.29           | 500,369.29           | 500,369.29           | 500,369.29           | N/A | 1        | 0.67        | 19 - Drainage Utility Fund          |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 400,295.42           | 400,295.42           | 400,295.42           | 400,295.42           | N/A | 1        | 0.53        | 50 - TIF                            |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 3,252,400.38         | 3,252,400.38         | 3,252,400.38         | 3,252,400.38         | N/A | 1        | 4.33        | 25 - Water & Sewer                  |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 2,802,068.01         | 2,802,068.01         | 2,802,068.01         | 2,802,068.01         | N/A | 1        | 3.73        | 90 - Utility Construction Fund 90   |
| TexStar LGIP               | TEXSTAR | 11/2/2012 | 0.061        | 500,369.29           | 500,369.29           | 500,369.29           | 500,369.29           | N/A | 1        | 0.67        | 10 - Debt Services                  |
| <b>Sub Total / Average</b> |         |           | <b>0.061</b> | <b>25,763,011.95</b> | <b>25,763,011.95</b> | <b>25,763,011.95</b> | <b>25,763,011.95</b> |     | <b>1</b> | <b>0.00</b> | <b>34.31</b>                        |
| <b>Total / Average</b>     |         |           | <b>0.088</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> |     | <b>1</b> | <b>0.00</b> | <b>100</b>                          |

**City of Mansfield**  
**Tracker Portfolio Set Up - by Portfolio (Fund)**  
 Report Format: By Transaction  
 Group By: Portfolio Name  
**Portfolio/Report Group: All Portfolios**  
 As of 6/30/2013

| Description                               | CUSIP/Ticker | Security Type                    | Settlement Date | YTM @ Cost   | Face Amount/Shares  | Cost Value          | Book Value          | Market Value        | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|----------------------------------|-----------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------|------------------|------------------|----------------|
| <b>01 - General Fund</b>                  |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| CLASS MM                                  | CLASS        | Money Market                     | 5/16/2012       | 0.160        | 5,011,329.55        | 5,011,329.55        | 5,011,329.55        | 5,011,329.55        | N/A           | 1                |                  | 6.67           |
| Nations Funds MM                          | MF0008       | Money Market                     | 10/25/1999      | 0.042        | 1,444,738.15        | 1,444,738.15        | 1,444,738.15        | 1,444,738.15        | N/A           | 1                |                  | 1.92           |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 1,000,738.58        | 1,000,738.58        | 1,000,738.58        | 1,000,738.58        | N/A           | 1                |                  | 1.33           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.124</b> | <b>7,456,806.28</b> | <b>7,456,806.28</b> | <b>7,456,806.28</b> | <b>7,456,806.28</b> |               | <b>1</b>         | <b>0.00</b>      | <b>9.93</b>    |
| <b>06 - Tree Mitigation</b>               |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM                          | MF0008       | Money Market                     | 10/25/1999      | 0.042        | 1,159,320.35        | 1,159,320.35        | 1,159,320.35        | 1,159,320.35        | N/A           | 1                |                  | 1.54           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.042</b> | <b>1,159,320.35</b> | <b>1,159,320.35</b> | <b>1,159,320.35</b> | <b>1,159,320.35</b> |               | <b>1</b>         | <b>0.00</b>      | <b>1.54</b>    |
| <b>10 - Debt Services</b>                 |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM                          | MF0008       | Money Market                     | 10/25/1999      | 0.042        | 221,738.19          | 221,738.19          | 221,738.19          | 221,738.19          | N/A           | 1                |                  | 0.30           |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 500,369.29          | 500,369.29          | 500,369.29          | 500,369.29          | N/A           | 1                |                  | 0.67           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.055</b> | <b>722,107.48</b>   | <b>722,107.48</b>   | <b>722,107.48</b>   | <b>722,107.48</b>   |               | <b>1</b>         | <b>0.00</b>      | <b>0.96</b>    |
| <b>15 - Street Construction</b>           |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| AIM Invesco MM                            | AIM          | Money Market                     | 9/30/1999       | 0.050        | 446,147.73          | 446,147.73          | 446,147.73          | 446,147.73          | N/A           | 1                |                  | 0.59           |
| Nations Funds MM                          | MF0008       | Money Market                     | 10/25/1999      | 0.042        | 1,457,806.08        | 1,457,806.08        | 1,457,806.08        | 1,457,806.08        | N/A           | 1                |                  | 1.94           |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 2,001,477.14        | 2,001,477.14        | 2,001,477.14        | 2,001,477.14        | N/A           | 1                |                  | 2.67           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.053</b> | <b>3,905,430.95</b> | <b>3,905,430.95</b> | <b>3,905,430.95</b> | <b>3,905,430.95</b> |               | <b>1</b>         | <b>0.00</b>      | <b>5.20</b>    |
| <b>16 - Building Construction</b>         |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 75,055.39           | 75,055.39           | 75,055.39           | 75,055.39           | N/A           | 1                |                  | 0.10           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.061</b> | <b>75,055.39</b>    | <b>75,055.39</b>    | <b>75,055.39</b>    | <b>75,055.39</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>0.10</b>    |
| <b>17 - Park Construction</b>             |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| CLASS MM                                  | CLASS        | Money Market                     | 5/16/2012       | 0.160        | 1,403,172.27        | 1,403,172.27        | 1,403,172.27        | 1,403,172.27        | N/A           | 1                |                  | 1.87           |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 50,036.92           | 50,036.92           | 50,036.92           | 50,036.92           | N/A           | 1                |                  | 0.07           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.157</b> | <b>1,453,209.19</b> | <b>1,453,209.19</b> | <b>1,453,209.19</b> | <b>1,453,209.19</b> |               | <b>1</b>         | <b>0.00</b>      | <b>1.94</b>    |
| <b>19 - Drainage Utility Fund</b>         |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| TexStar LGIP                              | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.061        | 500,369.29          | 500,369.29          | 500,369.29          | 500,369.29          | N/A           | 1                |                  | 0.67           |
| <b>Sub Total / Average</b>                |              |                                  |                 | <b>0.061</b> | <b>500,369.29</b>   | <b>500,369.29</b>   | <b>500,369.29</b>   | <b>500,369.29</b>   |               | <b>1</b>         | <b>0.00</b>      | <b>0.67</b>    |
| <b>23 - Mansfield Parks 1/2 Sales Tax</b> |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| CLASS MM                                  | CLASS        | Money Market                     | 5/16/2012       | 0.160        | 3,207,250.92        | 3,207,250.92        | 3,207,250.92        | 3,207,250.92        | N/A           | 1                |                  | 4.27           |
| Nations Funds MM                          | MF0008       | Money Market                     | 10/25/1999      | 0.042        | 1,516,908.26        | 1,516,908.26        | 1,516,908.26        | 1,516,908.26        | N/A           | 1                |                  | 2.02           |

|   |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
|---|---------|----------------------------------|------------|--------------|----------------------|----------------------|----------------------|----------------------|-----|----------|-------------------|
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 150,921.39           | 150,921.39           | 150,921.39           | 150,921.39           | N/A | 1        | 0.20              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.120</b> | <b>4,875,080.57</b>  | <b>4,875,080.57</b>  | <b>4,875,080.57</b>  | <b>4,875,080.57</b>  |     | <b>1</b> | <b>0.00 6.49</b>  |
| <b>24 - Mansfield Parks Land Dedication</b> |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| CLASS MM                                    | CLASS   | Money Market                     | 5/16/2012  | 0.160        | 902,039.31           | 902,039.31           | 902,039.31           | 902,039.31           | N/A | 1        | 1.20              |
| Nations Funds MM                            | MF0008  | Money Market                     | 10/25/1999 | 0.042        | 74,876.96            | 74,876.96            | 74,876.96            | 74,876.96            | N/A | 1        | 0.10              |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 250,184.65           | 250,184.65           | 250,184.65           | 250,184.65           | N/A | 1        | 0.33              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.133</b> | <b>1,227,100.92</b>  | <b>1,227,100.92</b>  | <b>1,227,100.92</b>  | <b>1,227,100.92</b>  |     | <b>1</b> | <b>0.00 1.63</b>  |
| <b>25 - Water &amp; Sewer</b>               |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| CLASS MM                                    | CLASS   | Money Market                     | 5/16/2012  | 0.160        | 7,516,994.37         | 7,516,994.37         | 7,516,994.37         | 7,516,994.37         | N/A | 1        | 10.01             |
| Nations Funds MM                            | MF0008  | Money Market                     | 10/25/1999 | 0.042        | 8,803,131.83         | 8,803,131.83         | 8,803,131.83         | 8,803,131.83         | N/A | 1        | 11.72             |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 3,252,400.38         | 3,252,400.38         | 3,252,400.38         | 3,252,400.38         | N/A | 1        | 4.33              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.091</b> | <b>19,572,526.58</b> | <b>19,572,526.58</b> | <b>19,572,526.58</b> | <b>19,572,526.58</b> |     | <b>1</b> | <b>0.00 26.06</b> |
| <b>27 - Revenue Bond Reserve</b>            |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| Nations Funds MM                            | MF0008  | Money Market                     | 4/11/2012  | 0.042        | 2,847,813.66         | 2,847,813.66         | 2,847,813.66         | 2,847,813.66         | N/A | 1        | 3.79              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.042</b> | <b>2,847,813.66</b>  | <b>2,847,813.66</b>  | <b>2,847,813.66</b>  | <b>2,847,813.66</b>  |     | <b>1</b> | <b>0.00 3.79</b>  |
| <b>28 - Utility Construction Fund 28</b>    |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| Nations Funds MM                            | MF0008  | Money Market                     | 10/25/1999 | 0.042        | 1,317,706.66         | 1,317,706.66         | 1,317,706.66         | 1,317,706.66         | N/A | 1        | 1.75              |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 4,253,138.96         | 4,253,138.96         | 4,253,138.96         | 4,253,138.96         | N/A | 1        | 5.66              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.057</b> | <b>5,570,845.62</b>  | <b>5,570,845.62</b>  | <b>5,570,845.62</b>  | <b>5,570,845.62</b>  |     | <b>1</b> | <b>0.00 7.42</b>  |
| <b>37 - MEDC Bond Const</b>                 |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 2,701,994.67         | 2,701,994.67         | 2,701,994.67         | 2,701,994.67         | N/A | 1        | 3.60              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.061</b> | <b>2,701,994.67</b>  | <b>2,701,994.67</b>  | <b>2,701,994.67</b>  | <b>2,701,994.67</b>  |     | <b>1</b> | <b>0.00 3.60</b>  |
| <b>38 - MEDC I&amp;S Fund</b>               |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 218,348.66           | 218,348.66           | 218,348.66           | 218,348.66           | N/A | 1        | 0.29              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.061</b> | <b>218,348.66</b>    | <b>218,348.66</b>    | <b>218,348.66</b>    | <b>218,348.66</b>    |     | <b>1</b> | <b>0.00 0.29</b>  |
| <b>39 - Economic Development</b>            |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| Nations Funds MM                            | MF0008  | Money Market                     | 10/25/1999 | 0.042        | 4,807,567.32         | 4,807,567.32         | 4,807,567.32         | 4,807,567.32         | N/A | 1        | 6.40              |
| TexStar LGIP                                | TEXSTAR | Local Government Investment Pool | 11/2/2012  | 0.061        | 3,702,732.74         | 3,702,732.74         | 3,702,732.74         | 3,702,732.74         | N/A | 1        | 4.93              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.050</b> | <b>8,510,300.06</b>  | <b>8,510,300.06</b>  | <b>8,510,300.06</b>  | <b>8,510,300.06</b>  |     | <b>1</b> | <b>0.00 11.33</b> |
| <b>49 - Street Construction 2009 Issue</b>  |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |
| Nations Funds MM                            | MF0008  | Money Market                     | 10/25/1999 | 0.042        | 176,858.39           | 176,858.39           | 176,858.39           | 176,858.39           | N/A | 1        | 0.24              |
| <b>Sub Total / Average</b>                  |         |                                  |            | <b>0.042</b> | <b>176,858.39</b>    | <b>176,858.39</b>    | <b>176,858.39</b>    | <b>176,858.39</b>    |     | <b>1</b> | <b>0.00 0.24</b>  |
| <b>50 - TIF</b>                             |         |                                  |            |              |                      |                      |                      |                      |     |          |                   |

|                            |         |                                  |           |              |                     |                     |                     |                     |     |          |                  |
|----------------------------|---------|----------------------------------|-----------|--------------|---------------------|---------------------|---------------------|---------------------|-----|----------|------------------|
| CLASS MM                   | CLASS   | Money Market                     | 5/16/2012 | 0.160        | 1,002,265.90        | 1,002,265.90        | 1,002,265.90        | 1,002,265.90        | N/A | 1        | 1.33             |
| TexStar LGIP               | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 0.061        | 400,295.42          | 400,295.42          | 400,295.42          | 400,295.42          | N/A | 1        | 0.53             |
| <b>Sub Total / Average</b> |         |                                  |           | <b>0.132</b> | <b>1,402,561.32</b> | <b>1,402,561.32</b> | <b>1,402,561.32</b> | <b>1,402,561.32</b> |     | <b>1</b> | <b>0.00 1.87</b> |

**81 - Street Construction 2012 Issue**

|                            |         |                                  |           |              |                     |                     |                     |                     |     |          |                  |
|----------------------------|---------|----------------------------------|-----------|--------------|---------------------|---------------------|---------------------|---------------------|-----|----------|------------------|
| TexStar LGIP               | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 0.061        | 3,902,880.46        | 3,902,880.46        | 3,902,880.46        | 3,902,880.46        | N/A | 1        | 5.20             |
| <b>Sub Total / Average</b> |         |                                  |           | <b>0.061</b> | <b>3,902,880.46</b> | <b>3,902,880.46</b> | <b>3,902,880.46</b> | <b>3,902,880.46</b> |     | <b>1</b> | <b>0.00 5.20</b> |

**90 - Utility Construction Fund 90**

|                            |         |                                  |           |              |                      |                      |                      |                      |     |          |                   |
|----------------------------|---------|----------------------------------|-----------|--------------|----------------------|----------------------|----------------------|----------------------|-----|----------|-------------------|
| CLASS MM                   | CLASS   | Money Market                     | 5/16/2012 | 0.160        | 6,013,595.46         | 6,013,595.46         | 6,013,595.46         | 6,013,595.46         | N/A | 1        | 8.01              |
| TexStar LGIP               | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 0.061        | 2,802,068.01         | 2,802,068.01         | 2,802,068.01         | 2,802,068.01         | N/A | 1        | 3.73              |
| <b>Sub Total / Average</b> |         |                                  |           | <b>0.129</b> | <b>8,815,663.47</b>  | <b>8,815,663.47</b>  | <b>8,815,663.47</b>  | <b>8,815,663.47</b>  |     | <b>1</b> | <b>0.00 11.74</b> |
| <b>Total / Average</b>     |         |                                  |           | <b>0.088</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> | <b>75,094,273.31</b> |     | <b>1</b> | <b>0.00 100</b>   |