

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the seven months ending June 30, 2019 of the fiscal year ending September 30, 2019.

Significant Financial Activity through the Period

- Capital Improvements –
 - Stars Center, \$19,002,047 total; current year - \$171,912
 - Parks Administration Building, \$2,760,374 total; current year - \$747,332
 - Equipment replaced, \$334,445
 - Streets, \$4,829,994
 - Land purchased for parks, \$5,154,716
- Issued Debt, \$13,750,000
 - Streets, \$7,488,000
 - Building Development - \$2,762,000
 - Land, \$3,500,000
 - Maintained AAA Bond Rating.

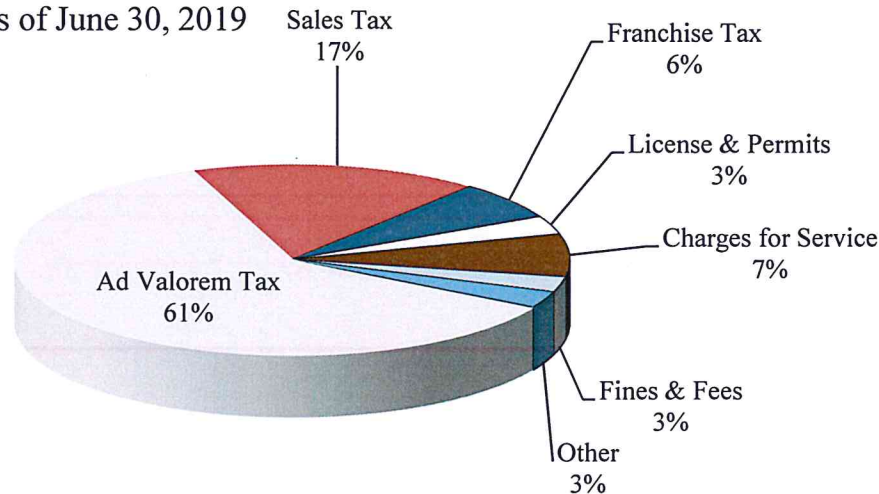
General Fund Financial Activity

General fund assets are \$457,003,553, deferred outflows of resources are 9,498,826, liabilities are \$230,494,213; deferred inflows of resources are \$5,308,215 and general fund net position is \$230,699,951. Unassigned reserves and general fund balance was \$29,500,253 as of June 30, 2019.

Overall general fund revenue collected as of June 30, 2019 is 90.82% of anticipated collections. Expenditures as of June 30, 2019 are in line with budgeted expectations or 70.73% of the expected expenditures have been spent as of June 30, 2019. As of June 30, 2019 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of June 30, 2019

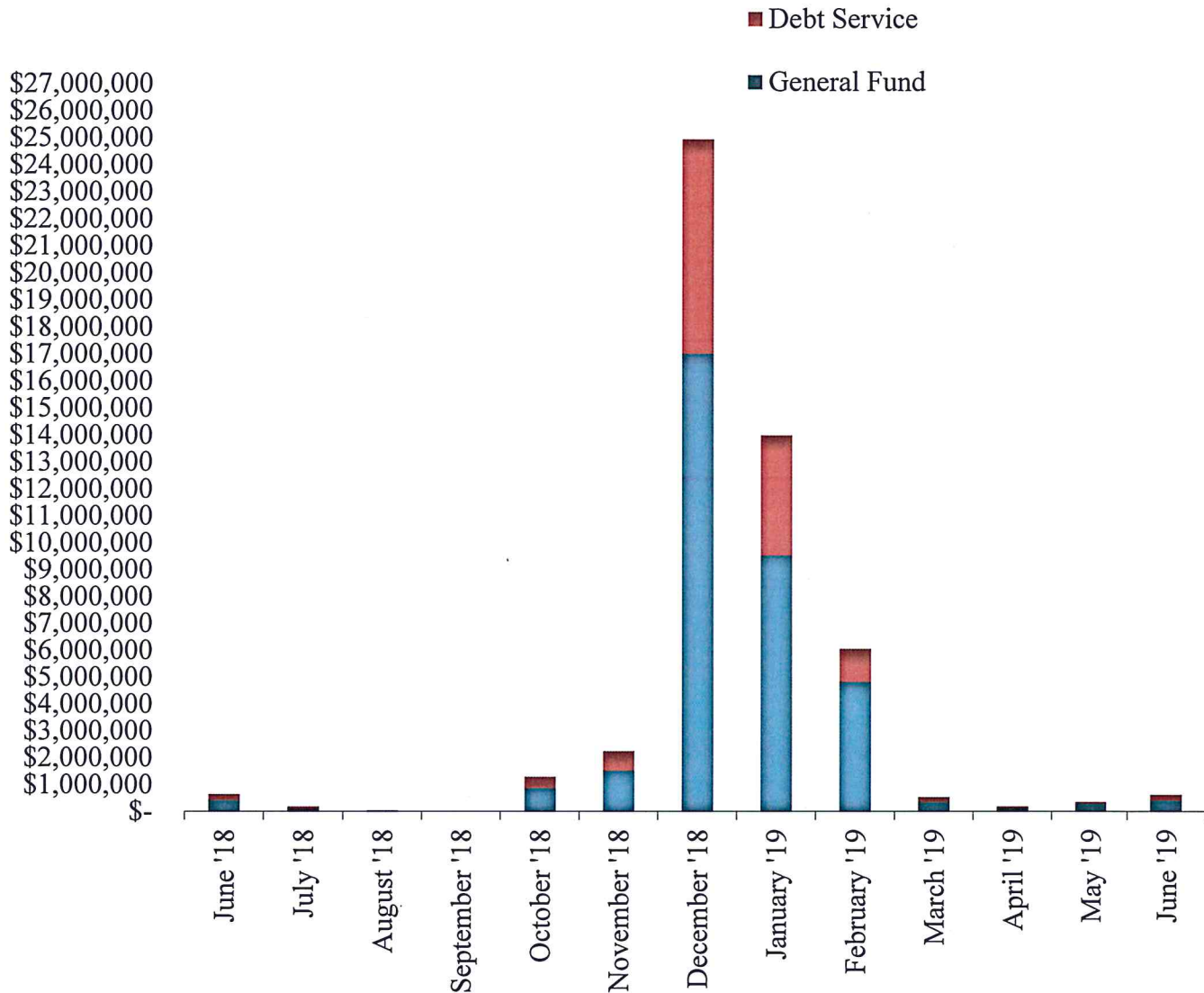


Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through June 30, 2019 are \$33,320,148. Last year's collections were \$29,582,523 for the same period - a 12.63% increase over prior year.

As of June 30, 2019, actual debt service property tax collections were \$15,349,744. For the same period last year, property tax collections were \$15,199,475 – an increase of .99%.

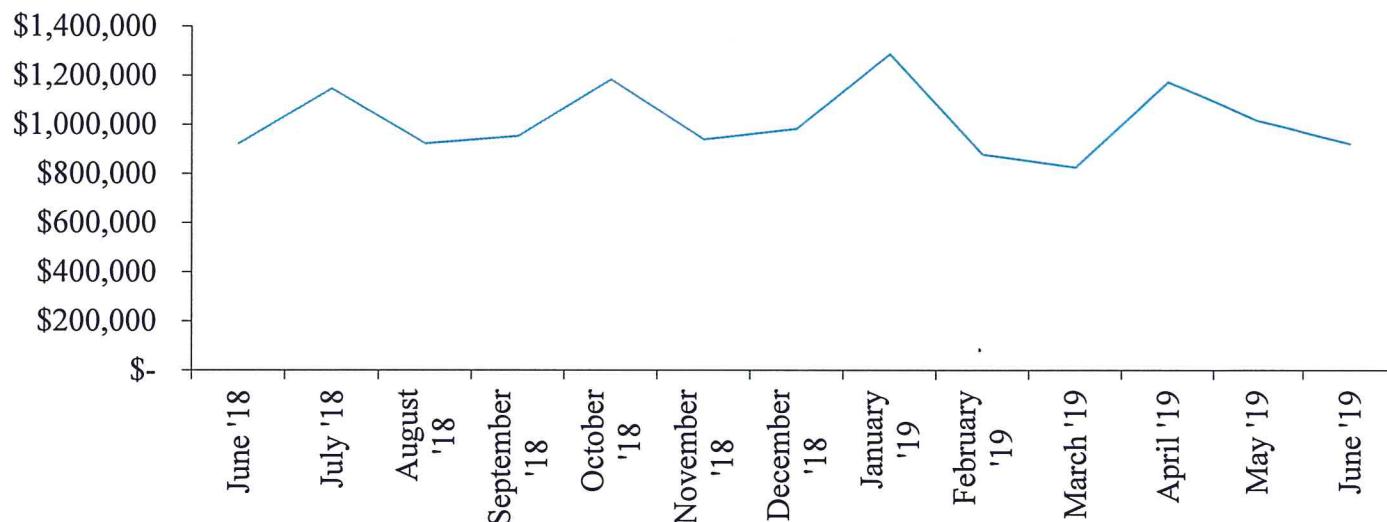
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.07% of the total budgeted revenue for the City. Collections for the first nine months amount to 15.34% of total budgeted collections for fiscal 2019. Sales tax per capita is \$165 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time. Sales Tax collections for the period June 1, 2019 through June 30, 2019, total \$954,720 as compared to \$923,754 for the same period last year. This is an increase of 3.35% over the same period as last year.

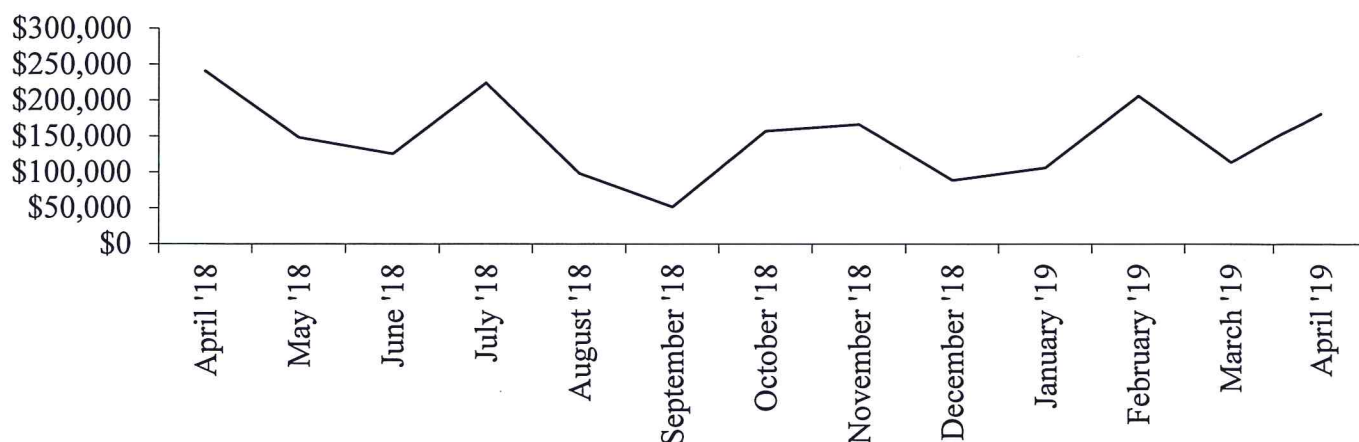
Sales Tax Collections



Building Permits

Building activity has increased slightly in year over year comparisons. Building Permits increased in June 2019 compared to June 2018. Permit revenues for this period compared to the same period last year are \$233,031 and \$125,244 respectively, representing an increase of \$107,787 or 86.06% more than the same period last year. Building activity for the year is exceeding budgeted estimates.

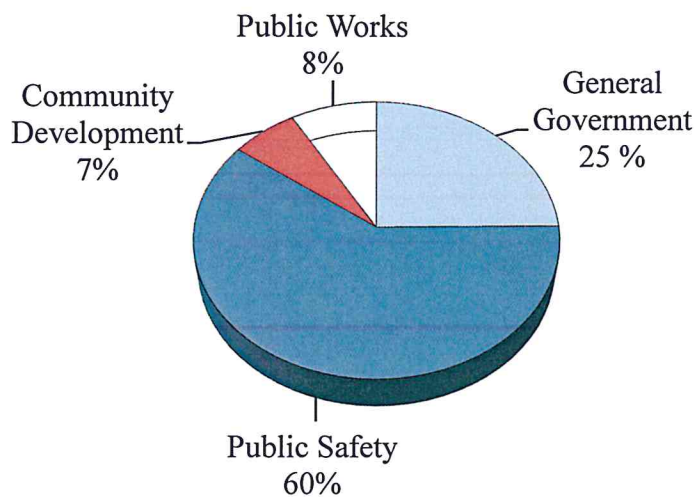
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$41,202,514 of its expected expenditures of \$58,255,051 or 70.73% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$33,931,421 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of June 30, 2019.

Actual Expenses



Water & Sewer Financial Activity

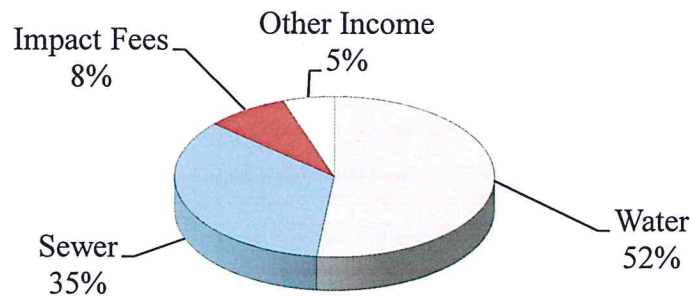
Water & Sewer assets are \$232,840,656, deferred outflows of resources are \$3,995,507 fund liabilities are \$51,083,996; deferred inflows of resources are \$769,732 and fund net position is \$184,982,435. Unassigned reserves are \$24,597,739 as of June 30, 2019.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 86.40% of the total revenue collected to date; 8.39% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 73.27% of its Budgeted Revenue to date or \$27,118,233 of \$34,425,223 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and nine (9) month period ended June, 2019

2019

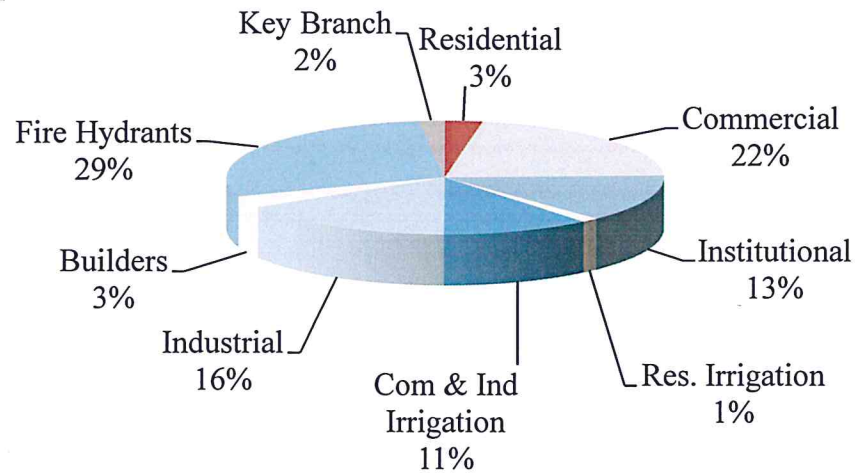
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	June. '19	June. '18	June. '19	June. '18	June. '19	June. '18
Residential	19,243	18,704	128,277	206,936	6,666	11,064
Commercial	733	716	37,814	37,800	51,588	52,794
Institutional	158	158	5,074	6,411	32,114	40,573
Residential Irrigation	905	900	2,612	7,646	2,886	8,496
Com & Ind Irrigation	756	726	19,814	33,322	26,209	45,898
Industrial	132	132	5,111	8,447	38,720	63,992
Builders	279	405	2,166	17,844	7,763	44,060
Fire Hydrants	47	51	3,198	4,409	68,043	86,459
Residential Key Branch	6	6	28	39	4,667	6,417
Bulk Untreated Water	4	4	5,937	13,409	1,484,250	3,352,250
Bulk Treated Water	3	3	89,346	87,128	29,782,000	29,042,667
Total	22,266	21,805	299,377	423,392		

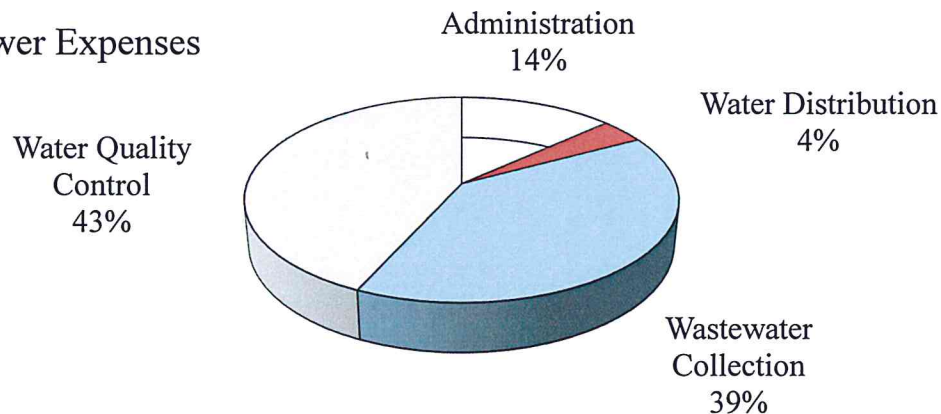
Consumption to date is nearly even with prior year's consumption despite increased rainfall because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 461 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 60.2% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

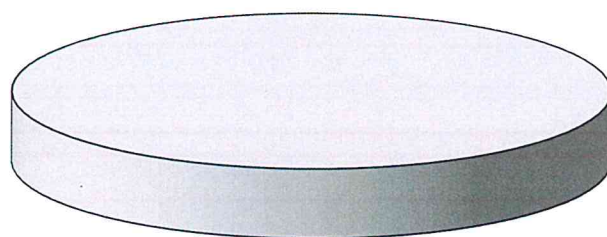
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended June 30, 2019.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
June 30, 2019 and 2018 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2019</u>	<u>Fiscal 2018</u>
Cash and Investments	\$ 27,958,550	\$ 24,821,117
Receivables:		
Current Year Taxes	593,137	471,441
Delinquent Taxes (Net of Allowance of \$712,400)	-	-
Accounts (Net of Allowance of \$200,709)	2,020,956	1,927,830
Ambulance	1,515,575	1,490,356
Municipal Court	45,152	36,145
Due From Other Funds	579,916	201,906
Capital Assets (net of accumulated depreciation)	424,290,267 *	403,539,846
Total Assets	<u>\$ 457,003,553</u>	<u>\$ 432,488,641</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,089,869	\$ 2,855,536
Deferred OPEB Contributions	1,765,257	-
Deferred Investment Losses	-	3,567,409
Deferred Assumption Changes	56,711	-
Deferred Actuarial Experience	1,633,349	1,334,760
Deferred Loss on Refunding	2,953,640	3,266,180
Total Deferred Outflows of Resources	<u>9,498,826</u>	<u>11,023,885</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 351,298	\$ 304,843
Accrued Liabilities	707,871	676,221
Deferred Revenue	2,153,864	1,997,942
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,970,269
Due in more than one year	214,709,154 *	162,223,489
Total Liabilities	<u>230,494,213</u>	<u>178,172,764</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,493,333	1,500,000
Deferred Assumption Changes	1,078,995	341,202
Deferred Investment Gains	2,735,887	-
Total Deferred Inflows of Resources	<u>5,308,215</u>	<u>1,841,202</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	197,009,087 *	228,346,088
Assigned for deferred outflows/inflows	4,190,611	9,182,683
Unassigned	29,500,253	25,969,789
Total Fund Balances	<u>230,699,951</u>	<u>263,498,560</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 466,502,379</u>	<u>\$ 443,512,526</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Eight Months
Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,410,390	\$ 1,387,297	\$46,548,354	\$ 41,780,428	\$ 50,743,796	\$ (4,195,442)	91.73%
License And Permits	301,471	188,586	1,697,761	1,816,053	1,985,868	(288,107)	85.49%
Grant Revenue	-	-	102,891	217,474	360,058	(257,167)	28.58%
Charges For Services	436,375	353,297	3,960,911	3,386,187	4,709,736	(748,825)	84.10%
Fines And Fees	97,760	114,073	1,428,513	1,362,974	1,736,561	(308,048)	82.26%
Interest Earnings	53,585	28,960	437,713	182,113	190,000	247,713	230.38%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	92,616	61,903	692,965	681,396	685,996	6,969	101.02%
Total Revenues	2,392,197	2,134,116	54,869,108	49,426,625	60,412,015	(5,542,907)	90.82%
EXPENDITURES:							
General Government	913,976	1,112,619	10,236,948	8,744,297	14,993,141	4,756,193	68.28%
Public Safety	2,497,749	2,421,334	24,840,231	23,628,363	33,931,421	9,091,190	73.21%
Public Works	727,757	266,644	3,454,614	2,299,073	4,961,912	1,507,298	69.62%
Community Development	353,420	302,940	2,670,721	2,505,300	4,368,577	1,697,856	61.13%
Total Expenditures	4,492,902	4,103,538	41,202,514	37,177,033	58,255,051	17,052,537	70.73%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,100,705)	(1,969,422)	13,666,594	12,249,592	2,156,964		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	137,636	-	1,244,819	1,908,861	(1,908,861)	0.00%
(Uses)	-	(2,287)	(1,195,313)	(2,000,653)	(4,065,825)	2,870,512	29.40%
Total Other Financing Sources (Uses)	-	135,349	(1,195,313)	(755,834)	(2,156,964)	961,651	29.40%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,100,705)	(1,834,073)	12,471,281	11,493,758	0		
FUND BALANCE							
BEGINNING	31,600,958	27,803,862	17,028,972	14,476,031	17,028,972		
ENDING	\$ 29,500,253	\$ 25,969,789	\$29,500,253	\$ 25,969,789	\$ 17,028,972		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 409,344	\$ 415,661	\$ 33,248,402	\$ 29,457,194	\$ 34,234,583	\$ (986,181)	97.12%
Taxes-Prior	24,325	30,313	71,746	125,329	174,144	(102,398)	41.20%
Gas Royalty Income	1,046	802	3,810	12,276	14,043	(10,233)	27.13%
Franchise Taxes	15	1,161	3,532,198	3,264,700	3,832,540	(300,342)	92.16%
Sales Taxes	954,720	923,754	9,264,921	8,569,842	12,123,780	(2,858,859)	76.42%
Mix Drink Taxes	-	-	158,765	142,560	182,646	(23,881)	86.92%
Delinquent P& I	20,940	15,606	268,512	208,527	182,060	86,452	147.49%
Total Taxes	1,410,390	1,387,297	46,548,354	41,780,428	50,743,796	(4,195,442)	91.73%
LICENSE & PERMITS							
Building Permits	233,031	125,244	1,352,446	1,337,477	1,463,850	(111,404)	92.39%
Other Lic/Permits	68,440	63,342	345,315	478,576	522,018	(176,703)	66.15%
Total License & Permits	301,471	188,586	1,697,761	1,816,053	1,985,868	(288,107)	85.49%
GRANT REVENUE	-	-	102,891	217,474	360,058	(257,167)	28.58%
CHARGES FOR SERVICES							
Sanitation	323,146	249,031	2,524,563	2,154,550	2,901,018	(376,455)	87.02%
Ambulance Services	113,229	101,557	1,002,823	986,378	1,487,847	(485,024)	67.40%
Fines & Fees-Engineering	-	2,709	433,525	245,259	320,871	112,654	135.11%
Total Charges For Services	436,375	353,297	3,960,911	3,386,187	4,709,736	(748,825)	84.10%
FINES & FEES							
Fines & Fees-Court	63,554	84,825	688,879	648,446	877,370	(188,491)	78.52%
Fines & Fees-Other	34,206	29,248	739,634	714,528	859,191	(119,557)	86.09%
Total Fines & Fees	97,760	114,073	1,428,513	1,362,974	1,736,561	(308,048)	82.26%
INTEREST EARNINGS	53,585	28,960	437,713	182,113	190,000	247,713	230.38%
MISCELLANEOUS							
Certificate Of Occupancy	2,580	1,260	11,640	10,260	11,447	193	101.69%
Mowing	2,569	3,295	9,457	9,500	-	9,457	0.00%
Sale Of Property	-	-	5,091	9,755	2,120	2,971	240.15%
Zoning Fees	6,400	17,600	50,800	106,537	75,762	(24,962)	67.05%
Plat Fees	2,030	-	70,130	30,901	55,123	15,007	127.23%
Miscellaneous	79,037	39,748	545,847	514,443	541,544	4,303	100.79%
Total Miscellaneous	92,616	61,903	692,965	681,396	685,996	6,969	101.02%
Total Revenues	\$ 2,392,197	\$ 2,134,116	\$ 54,869,108	\$ 49,426,625	\$ 60,412,015	\$ (5,542,907)	90.82%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 92,758	\$ 90,214	\$ 1,892,754	\$ 836,608	\$ 2,404,350	\$ 511,596	78.72%
City Council	3,766	4,484	99,272	121,645	147,134	47,862	67.47%
Administration	58,322	57,586	560,371	545,996	1,164,347	603,976	48.13%
Legal	32,948	63,374	440,398	577,388	902,941	462,543	48.77%
Human Resources	42,766	36,654	502,817	432,267	715,255	212,438	70.30%
Finance	33,057	49,154	517,468	455,111	619,014	101,546	83.60%
Accounting	24,738	12,845	296,387	234,571	461,009	164,622	64.29%
Purchasing	7,499	6,101	65,667	64,084	96,051	30,384	68.37%
Tax Collection	9,278	7,778	264,248	318,122	350,008	85,760	75.50%
Information Technology	42,172	41,755	514,813	500,105	858,827	344,014	59.94%
Sanitation	237,164	400,524	1,829,459	1,586,481	2,380,135	550,676	76.86%
Budget	6,309	5,997	59,687	61,249	96,853	37,166	61.63%
City Secretary	36,686	29,917	330,050	242,263	496,198	166,148	66.52%
Planning Administration	66,835	75,902	635,964	608,741	1,024,496	388,532	62.08%
Construction Codes Boards	273	36	7,020	36	90,710	83,690	7.74%
Planning/Zoning Comm	864	2,443	12,618	9,185	13,177	559	95.76%
Engineering	29,142	22,170	271,565	261,341	366,343	94,778	74.13%
Historic Landmark	138	-	737	537	805	68	91.61%
Development Services	14,129	14,605	147,142	143,468	189,691	42,549	77.57%
Building Inspection	69,114	66,168	669,121	632,138	908,708	239,587	73.63%
Board of Adjustments	110	297	956	767	2,818	1,862	33.91%
Code Compliance	43,332	43,887	411,443	397,927	589,476	178,033	69.80%
Building Maintenance	62,577	80,728	706,991	714,267	1,114,795	407,804	63.42%
Total	913,976	1,112,619	10,236,948	8,744,297	14,993,141	4,756,193	68.28%
PUBLIC SAFETY							
Police Administration	98,465	94,442	1,118,363	1,135,281	1,476,290	357,927	75.75%
Communications	178,538	158,117	1,937,159	1,973,418	2,790,018	852,859	69.43%
Patrol	621,476	657,967	6,172,446	5,773,040	8,151,530	1,979,084	75.72%
CID And Narcotics	197,461	190,204	1,915,204	1,821,335	2,887,667	972,463	66.32%
Animal Control	54,978	45,045	496,428	458,667	691,746	195,318	71.76%
CVE Traffic Enforcement	23,158	33,603	346,630	309,721	334,592	(12,038)	103.60%
Traffic Enforcement	39,268	35,200	371,168	390,450	562,787	191,619	65.95%
K-9 Patrol	10,367	21,020	105,355	205,189	143,465	38,110	73.44%
COPS	41,009	41,056	474,754	423,058	714,910	240,156	66.41%
Municipal Court	60,600	58,023	542,459	523,455	904,282	361,823	59.99%
Training	22,082	2,338	240,804	39,517	423,984	183,180	56.80%
Police Grant Expenditures	31,050	20,585	326,932	312,029	388,040	61,108	84.25%
Fire Administration	91,644	85,940	1,103,821	885,223	1,163,852	60,031	94.84%
Fire Prevention	56,776	55,320	556,425	530,503	760,651	204,226	73.15%
Emergency Management	49,188	14,114	500,463	156,261	617,330	116,867	81.07%
Fire Operations	921,689	908,360	8,631,820	8,691,215	11,920,277	3,288,457	72.41%
Total	2,497,749	2,421,334	24,840,231	23,628,363	33,931,421	9,091,190	73.21%
PUBLIC WORKS							
Street Maintenance	727,757	188,708	3,435,044	1,337,242	4,961,912	1,526,868	69.23%
Traffic Control	-	77,936	19,570	961,831	-	(19,570)	0.00%
Total	727,757	266,644	3,454,614	2,299,073	4,961,912	1,507,298	69.62%

City of Mansfield, Texas

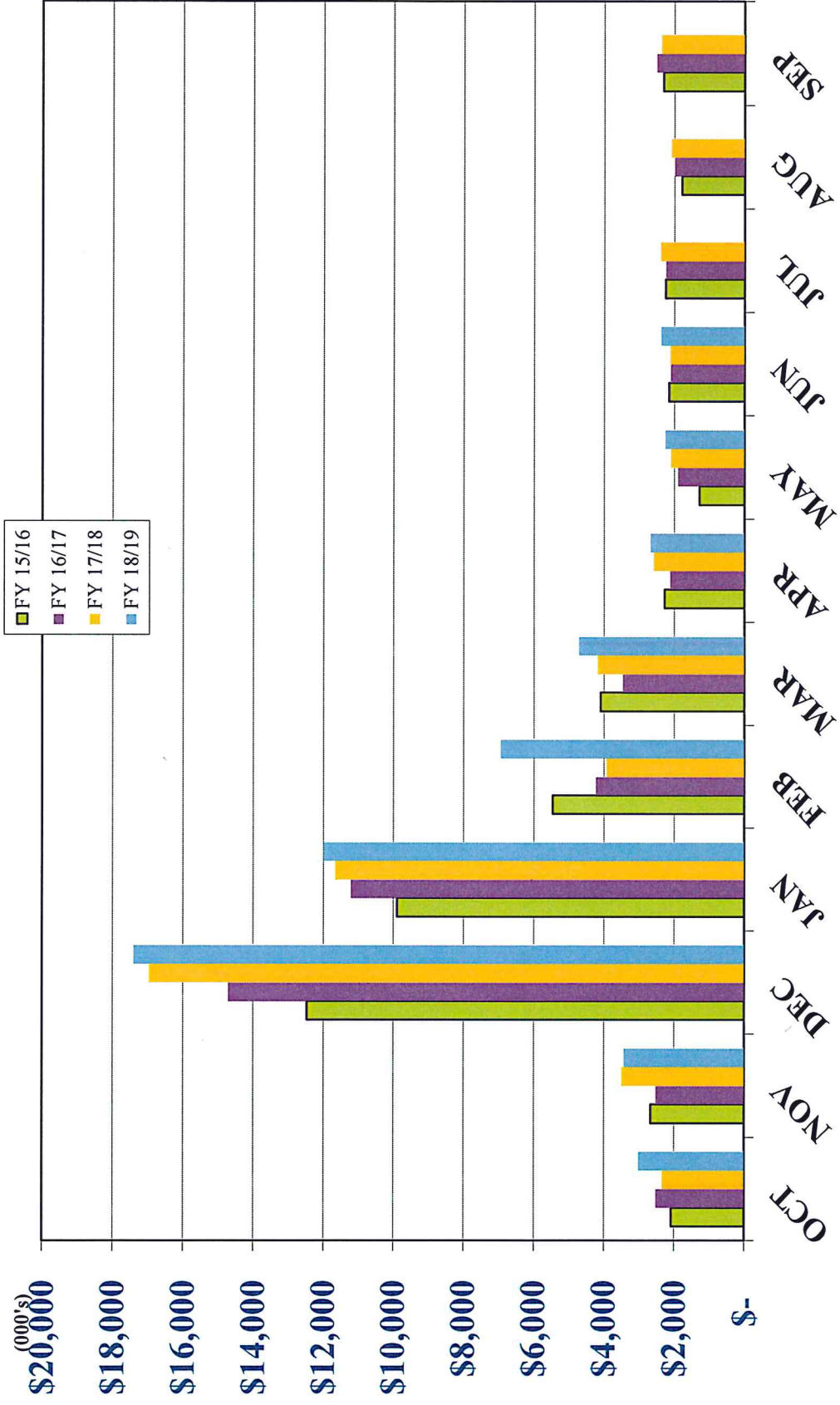
Statement of Activities - Budget and Actual - General Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	164,775	124,469	1,218,570	1,138,779	2,162,601	944,031	56.35%
Communications & Marketing	21,104	23,807	213,709	204,565	315,381	101,672	67.76%
Downtown Parking	300	443	5,219	4,004	-	(5,219)	0.00%
Senior Citizens	21,268	23,793	216,504	203,202	290,947	74,443	74.41%
Cultural Services	64,723	59,971	302,992	290,551	453,972	150,980	66.74%
Library	81,250	70,457	713,727	652,199	1,145,676	431,949	62.30%
Grant Expenditures	-	-	-	12,000	-	-	0.00%
Total	353,420	302,940	2,670,721	2,505,300	4,368,577	1,697,856	61.13%
TOTAL EXPENDITURES	\$ 4,492,902	\$ 4,103,538	\$ 41,202,514	\$ 37,177,033	\$ 58,255,051	\$ 17,052,537	70.73%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,100,705)	(1,969,422)	13,666,594	12,249,592	2,156,964		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
TIF #1 - Transfer	-	137,636	-	137,636	-	-	0.00%
Bond Proceeds	-	-	-	1,038,207	-	-	0.00%
Premiums on Bond Issuance	-	-	-	68,976	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	137,636	-	1,244,819	1,908,861	(1,908,861)	0.00%
(USES):							
Land	-	-	-	(692,962)	-	-	0.00%
MPFDC	-	-	-	-	(457,496)	457,496	0.00%
Transfers	-	-	-	-	(2,518,329)	2,518,329	0.00%
PFA Insurance	-	(2,287)	(616,407)	(589,913)	(590,000)	(26,407)	104.48%
Economic Incentives	-	-	(578,906)	(700,595)	(500,000)	(78,906)	115.78%
Discount on Bond Issuance	-	-	-	(6,059)	-	-	0.00%
Bond Issuance Costs	-	-	-	(11,124)	-	-	0.00%
Reserve/Contingency	-	-	-	-	-	-	0.00%
Total Other Financing Uses	-	(2,287)	(1,195,313)	(2,000,653)	(4,065,825)	2,870,512	29.40%
Total Other Financing Sources (Uses)	-	135,349	(1,195,313)	(755,834)	(2,156,964)	961,651	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,100,705)	(1,834,073)	12,471,281	11,493,758	0		
UNRESERVED FUND BALANCE BEGINNING	31,600,958	27,803,862	17,028,972	14,476,031	17,028,972		
ENDING	\$ 29,500,253	\$ 25,969,789	\$ 29,500,253	\$ 25,969,789	\$ 17,028,972		



CITY OF MANSFIELD

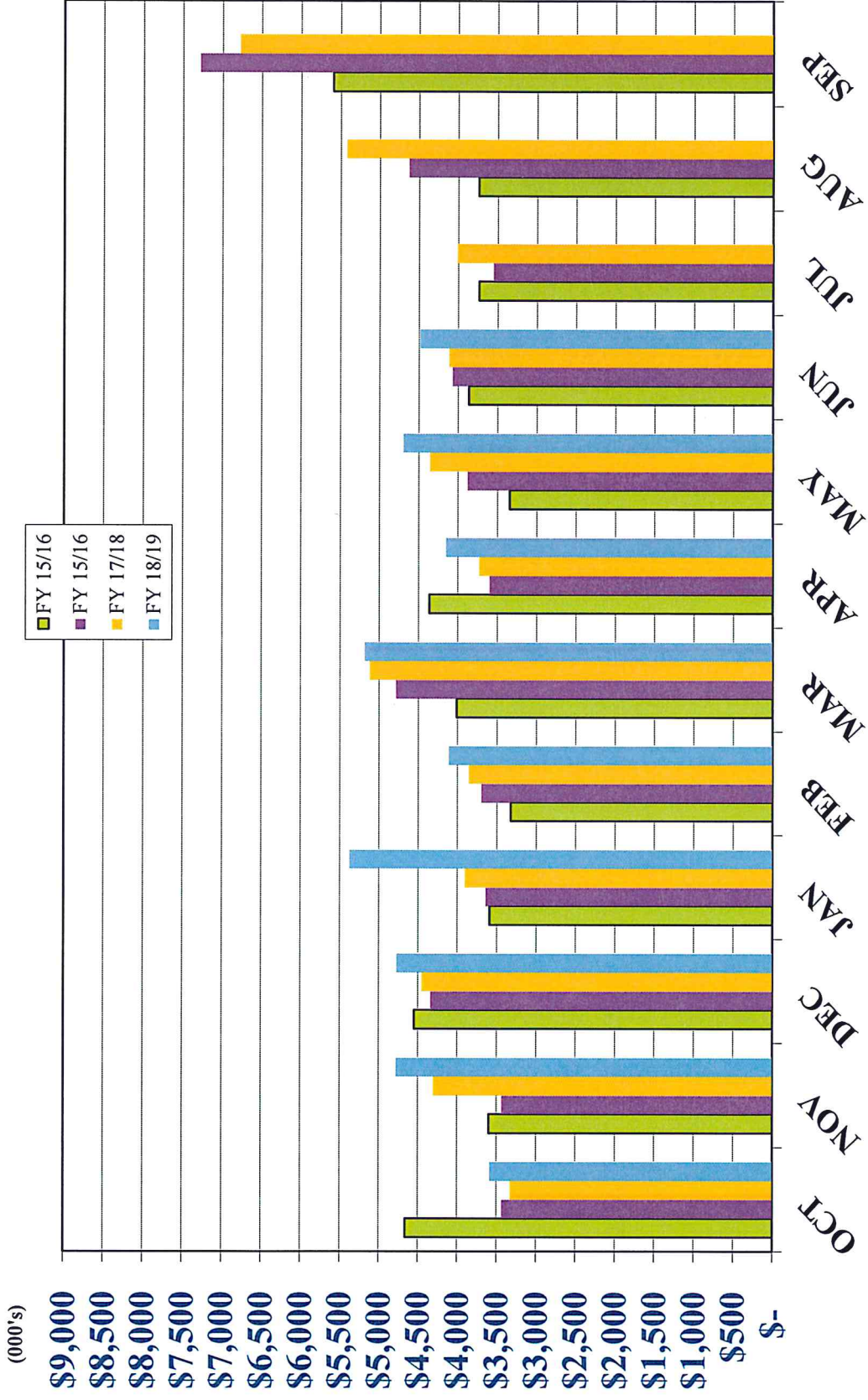
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

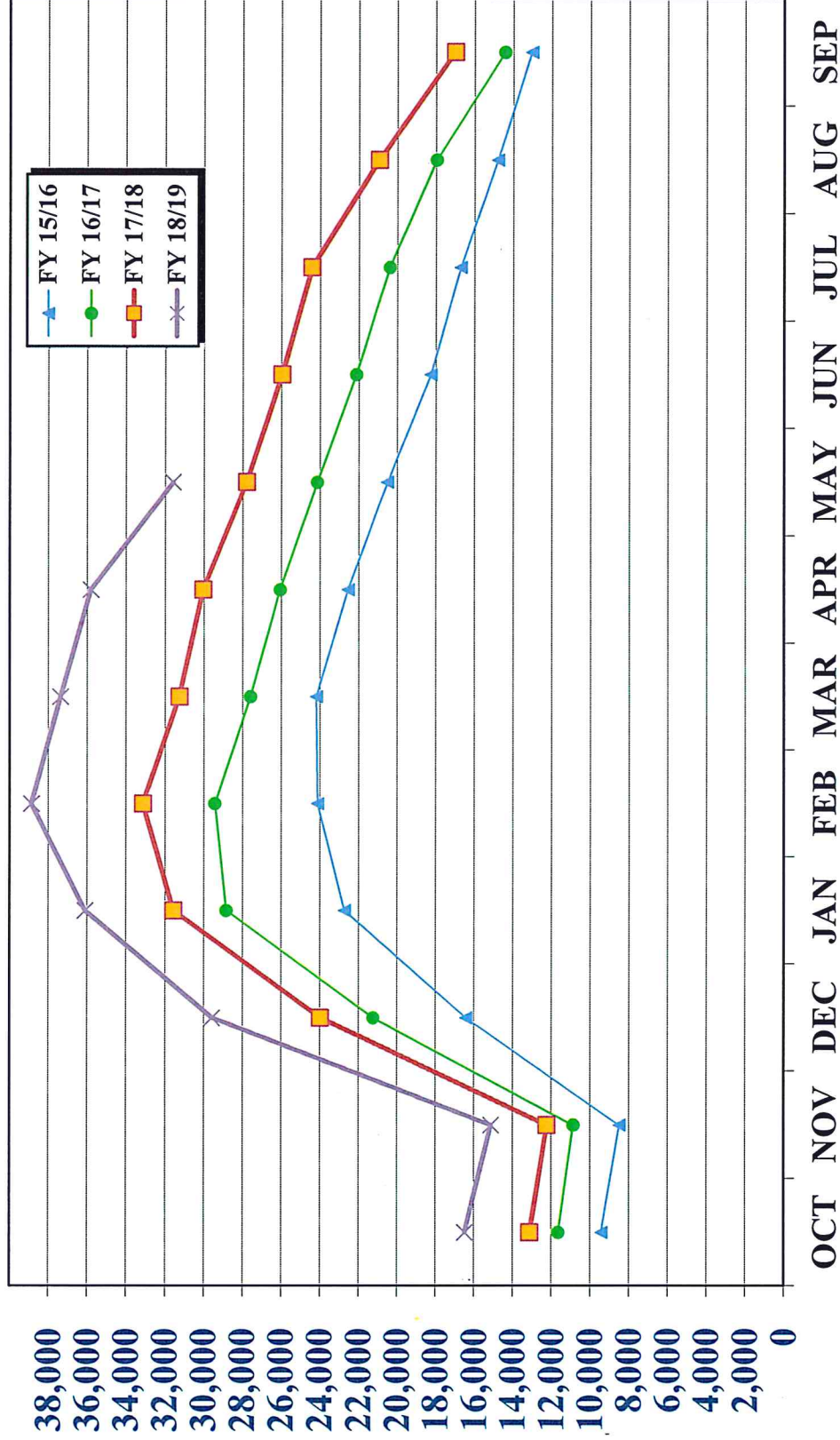




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,987,730	\$ 3,376,270
Due From Other Funds	24,582	24,582
Total Assets	<u>\$ 4,012,312</u>	<u>\$ 3,400,852</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 769,745	\$ 867,573
Retainage Payable	-	-
Total Liabilities	<u>769,745</u>	<u>867,573</u>
FUND BALANCES:		
Fund Balance	2,148,721	1,996,375
Excess Revenues Over Expenditures	<u>1,093,846</u>	<u>536,904</u>
Total Fund Balances	<u>3,242,567</u>	<u>2,533,279</u>
Total Liabilities And Fund Balances	<u>\$ 4,012,312</u>	<u>\$ 3,400,852</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ -	\$ -	1,375,635	891,415
Interest Income	2,854	2,147	25,389	14,906
Total Revenues	2,854	2,147	1,401,024	906,321
EXPENDITURES:				
General Government	-	-	307,178	231,782
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	307,178	231,782
Excess Of Revenues Over (Under) Expenditures	2,854	2,147	1,093,846	674,539
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(137,636)	-	(137,636)
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	(137,636)	-	(137,636)
Net Change in Fund Balances	2,854	(135,489)	1,093,846	536,903
FUND BALANCE, BEGINNING	3,239,713	2,668,768	2,148,721	1,996,376
FUND BALANCE, ENDING	\$ 3,242,567	\$ 2,533,279	\$ 3,242,567	\$ 2,533,279

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 301,882	\$ 189,225
Construction in Progress	-	-
Total Assets	<u>\$ 301,882</u>	<u>\$ 189,225</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 180,000
Due To Other Funds	558,010	
Retainage Payable	-	-
Total Liabilities	<u>558,010</u>	<u>180,000</u>
FUND BALANCES:		
Fund Balance	(368,784)	(113,606)
Excess Revenues Over Expenditures	<u>112,656</u>	<u>122,831</u>
Total Fund Balances	<u>(256,128)</u>	<u>9,225</u>
Total Liabilities And Fund Balances	<u>\$ 301,882</u>	<u>\$ 189,225</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 430,151	\$ 154,999
Interest Income	-	-	-	-
Total Revenues	-	-	430,151	154,999
<u>EXPENDITURES:</u>				
General Government	-	-	317,495	32,168
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	317,495	32,168
Excess Of Revenues Over (Under) Expenditures	-	-	112,656	122,831
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	112,656	122,831
FUND BALANCE, BEGINNING	(256,128)	9,225	(368,784)	(113,606)
FUND BALANCE, ENDING	<u>\$ (256,128)</u>	<u>\$ 9,225</u>	<u>\$ (256,128)</u>	<u>\$ 9,225</u>

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 27,317	\$ 26,445
Inventory	-	-
Total Assets	<u>\$ 27,317</u>	<u>\$ 26,445</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	26,891	26,212
Excess Revenues Over Expenditures	<u>426</u>	<u>233</u>
Total Fund Balances	<u>27,317</u>	<u>26,445</u>
Total Liabilities And Fund Balances	<u>\$ 27,317</u>	<u>\$ 26,445</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	52	36	426	233
Total Revenues	52	36	426	233
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	52	36	426	233
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	52	36	426	233
FUND BALANCE, BEGINNING	27,265	26,409	26,891	26,212
FUND BALANCE, ENDING	\$ 27,317	\$ 26,445	\$ 27,317	\$ 26,445

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 890,926	\$ 817,798
Accounts Receivable	4,043	2,068
Total Assets	<u>\$ 894,969</u>	<u>\$ 819,866</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 5,935	\$ 3,281
Total Liabilities	<u>5,935</u>	<u>3,281</u>
FUND BALANCES:		
Fund Balance	955,484	867,818
Excess Revenues Over Expenditures	<u>(66,450)</u>	<u>(51,233)</u>
Total Fund Balances	<u>889,034</u>	<u>816,585</u>
Total Liabilities And Fund Balances	<u>\$ 894,969</u>	<u>\$ 819,866</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Month and Nine Months Ended June, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ -	\$ -	\$ 345,416	\$ 352,836	\$ 739,040	\$ (393,624)	46.74%
Miscellaneous Income	1,423	1,863	19,041	19,229	-	19,041	0.00%
Total Revenues	1,423	1,863	364,457	372,065	739,040	(374,583)	49.31%
EXPENDITURES:							
Mansfield Historical Society	1,017	1,185	9,380	13,115	37,000	(27,620)	25.35%
Mansfield Invitational	-	-	30,000	-	45,000	(15,000)	66.67%
The LOT	12,309	-	74,143	7,945	75,000	(857)	98.86%
Mansfield Rotary Club	-	-	-	40,000	-	-	0.00%
Farr Best Theater	47	55	467	398	-	467	0.00%
Discover Historic Mansfield	-	102	-	6,234	-	-	0.00%
Mansfield Tourism	24,301	26,515	253,448	244,311	429,211	(175,763)	59.05%
Pickled Mansfield Society	-	-	11,000	30,000	11,000	-	100.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	16,732	-	-	0.00%
Mansfield Police Dept. - Explorer Competition	-	9,356	-	10,385	-	-	0.00%
Mansfield Commission for the Arts	3,183	-	10,875	5,267	40,000	(29,125)	27.19%
Historic Landmark Commission	-	-	-	-	10,000	(10,000)	0.00%
Applause Concert Series	-	3,000	-	3,000	-	-	0.00%
Desert Love Film Festival	-	-	30,489	-	30,000	489	101.63%
Wayfinding Program	-	-	11,105	45,910	-	11,105	0.00%
Reserve	-	-	-	-	61,829	(61,829)	0.00%
Total Expenditures	40,857	40,213	430,907	423,297	739,040	(308,133)	58.31%
Excess Of Revenues Over (Under) Expenditures	(39,434)	(38,350)	(66,450)	(51,233)			
FUND BALANCE, BEGINNING	928,468	854,935	955,484	867,818			
FUND BALANCE, ENDING	\$ 889,034	\$ 816,585	\$ 889,034	\$ 816,585			

City of Mansfield, TexasComparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund
For the Nine Months Ended June 30, 2019 (Unaudited)

	Budgeted Request	FY19 Amount To Date	Available Budget	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 739,040	\$ 345,416	\$ 393,624	46.74%
Rental of Facilities	-	9,064	(9,064)	0.00%
Interest Income	-	9,977	(9,977)	-
Total Revenues	739,040	364,457	374,583	49.31%
EXPENDITURES:				
Mansfield Historical Society	37,000	9,380	27,620	25.35%
Mansfield Invitational	45,000	30,000	15,000	66.67%
The LOT	75,000	74,143	857	98.86%
Discover Historic Mansfield - Farr Best Concerts	-	467	(467)	0.00%
Mansfield Tourism	429,211	253,448	175,763	59.05%
Pickled Mansfield Society	11,000	11,000	-	100.00%
Mansfield Commission for the Arts	40,000	10,875	29,125	27.19%
Historic Landmark Commission	10,000	-	10,000	0.00%
Desert Love Film Festival	30,000	30,489	(489)	101.63%
Wayfinding Program	-	11,105	(11,105)	0.00%
Reserve	61,829	-	61,829	0.00%
Total Expenditures	739,040	430,907	308,133	58.31%
Revenues / (Expenditures)	-	(66,450)	66,450	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2019	957,376
Plus: FY2019 Cash Collections	364,457
Less: FY2019 Cash Expenditures	(430,907)
Cash Balance as of June 30, 2019	890,926
Remaining Hotel/Motel Occupancy Funds to Collect	393,624
Remaining Hotel/Motel Occupancy Funds to Expend	(308,133)
Projected Cash Balance at September 30, 2019	976,417

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
June 30, 2019 and 2018 (Unaudited)

<u>ASSETS:</u>	2019	2018
Cash And Investments	\$ 4,393,773	\$ 5,242,819
Restricted Cash and Investments	2,928,447	3,373,301
Receivables:		
Accounts	827,927	731,817
Prepays	-	-
Total Assets	<u>\$ 8,150,147</u>	<u>\$ 9,347,937</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 259,033	\$ 245,559
Retainage Payable	-	-
Other Liabilities	1,000,009	600,000
Deferred Revenue	1,861,016	1,857,343
Total Liabilities	<u>3,120,058</u>	<u>2,702,902</u>
FUND BALANCES:		
Fund Balance	6,312,486	5,421,903
Excess Revenues Over (Under)		
Expenditures	<u>(1,282,397)</u>	<u>1,223,132</u>
Total Fund Balances	<u>5,030,089</u>	<u>6,645,035</u>
Total Liabilities And Fund Balances	<u>\$ 8,150,147</u>	<u>\$ 9,347,937</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 214,494	\$ 254,567	\$ 2,266,664	\$ 2,419,131	\$ 2,907,495	\$ (640,831)	77.96%
Contributions	3,961	6,063	42,989	76,208	68,026	(25,037)	63.20%
Interest Earnings	12,294	8,920	106,365	62,070	36,000	70,365	295.46%
Other Income	17,488	263	23,103	6,668	130,048	(106,945)	17.76%
MAC Revenue	89,261	77,229	433,991	394,645	532,000	(98,009)	81.58%
Lease Royalties	34,180	27,360	894,126	675,331	1,355,000	(460,874)	65.99%
Park Land Dedication Revenue	70,000	66,500	369,500	798,500	-	369,500	0.00%
Total Revenues	441,678	440,902	4,136,738	4,432,553	5,028,569	(891,831)	82.26%
EXPENDITURES:							
Administration	127,158	161,706	2,486,960	1,578,179	1,986,340	500,620	125.20%
Field Operations	41,565	47,039	450,126	384,180	697,482	(247,356)	64.54%
Community Park Operations	71,858	72,224	622,684	527,667	1,028,113	(405,429)	60.57%
Nature Education Operations	9,600	8,428	92,832	79,466	172,951	(80,119)	53.68%
Recreational Center	86,543	82,892	585,908	504,626	858,901	(272,993)	68.22%
Neighborhood Park Operations	10,108	9,940	54,326	45,543	225,165	(170,839)	24.13%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks Projects	-	-	-	-	-	-	0.00%
Quadrants	-	8,000	774,409	28,013	-	774,409	0.00%
Non-Departmental	6,976	5,479	339,436	49,708	189,694	149,742	178.94%
Total Expenditures	353,808	395,708	5,406,681	3,197,382	5,158,646	248,035	104.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	87,870	45,194	(1,269,943)	1,235,171	(130,077)	(1,139,866)	976.30%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	457,496	(457,496)	0.00%
Operating Transfers (Out)	-	(47)	(12,454)	(12,039)	(10,000)	(2,454)	124.54%
Cash Reserves	-	-	-	-	(317,418)	317,418	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(47)	(12,454)	(12,039)	130,078	(142,532)	-9.57%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	87,870	45,147	(1,282,397)	1,223,132			
FUND BALANCE, BEGINNING	4,942,219	6,599,888	6,312,486	5,421,903			
FUND BALANCE, ENDING	\$ 5,030,089	\$ 6,645,035	\$ 5,030,089	\$ 6,645,035			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,496,807	\$ 2,655,719
Accounts Receivable	478,102	460,689
Restricted Assets:		
Cash and Investments, Projects	4,255,006	11,036,128
Fixed Assets (net of accumulated depreciation)	11,096,561	12,276,536
Total Assets	<u>\$ 19,326,476</u>	<u>\$ 26,429,072</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,675	\$ 4,139
Accrued Liabilities	67,115	82,284
Retainage Payable	251,953	815,841
Bonds Payable	26,775,000	28,230,000
Unamortized Discounts on Bonds	(178,868)	(191,527)
Unamortized Premiums	1,164,062	1,230,715
Deferred Amount on Refunding	(148,163)	(175,944)
Contract Commitments	6,182,590 *	2,086,073
Total Liabilities	<u>34,116,363</u>	<u>32,081,581</u>
NET ASSETS:		
Restricted	4,255,006	11,036,128
Unassigned	(19,044,893)	(16,688,637)
Total Net Assets	<u>(14,789,887)</u>	<u>(5,652,509)</u>
Total Liabilities & Net Assets	<u>\$ 19,326,476</u>	<u>\$ 26,429,072</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 477,364	\$ 461,877	\$ 4,632,464	\$ 4,284,920
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,919	12,675
Rental Of Facilities	-	-	-	-
Total Operating Revenues	477,364	461,877	4,643,383	4,297,595
OPERATING EXPENDITURES:				
Administration	39,297	60,817	411,379	577,090
Promotions	2,502	6,589	32,179	49,495
Retention	-	-	6,787	12,894
Development Plan	-	28	62	174
Projects	608,438	2,816,384	4,677,397	11,154,512
Non-Departmental	997	1,274	24,286	15,202
Depreciation	251	251	2,283	2,283
Total Operating Expenditures	651,485	2,885,343	5,154,373	11,811,650
OPERATING INCOME	(174,121)	(2,423,466)	(510,990)	(7,514,055)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	8,653	8,257	73,223	86,623
Purchase of Property	-	-	(373,211)	-
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(580,841)	(537,345)
Total Nonoperating Revenue	8,653	8,257	(880,829)	(450,722)
INCOME BEFORE OPERATING TRANSFERS	(165,468)	(2,415,209)	(1,391,819)	(7,964,777)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	(65)	(23,686)	(16,851)
CHANGE IN NET ASSETS	(165,468)	(2,415,274)	(1,415,505)	(7,981,628)
NET ASSETS, BEGINNING	(14,624,419)	(3,237,235)	(7,191,792)	4,415,192
NET ASSETS, PROJECTS	- **	-	(6,182,590) **	(2,086,073)
NET ASSETS, ENDING	\$ (14,789,887)	\$ (5,652,509)	\$ (14,789,887)	\$ (5,652,509)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 93,890	\$ 13,085
Receivables:		
Current Year PID Assessment	1,824	-
Total Assets	<u>\$ 95,714</u>	<u>\$ 13,085</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	1,824	-
Total Liabilities	<u>1,824</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	12,700	-
Excess Revenues Over Expenditures	81,190	13,085
Total Fund Balances	<u>93,890</u>	<u>13,085</u>
Total Liabilities And Fund Balances	<u>\$ 95,714</u>	<u>\$ 13,085</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 1,587	\$ 439	\$ 81,177	\$ 13,000
Penalties & Interest	10	-	18	90
Total Revenues	1,597	439	81,195	13,090
<u>EXPENDITURES:</u>				
General government	-	-	5	5
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	5	5
Excess Of Revenues Over (Under) Expenditures	1,597	439	81,190	13,085
Net Change in Fund Balances	1,597	439	81,190	13,085
FUND BALANCE, BEGINNING	92,293	12,646	12,700	-
FUND BALANCE, ENDING	\$ 93,890	\$ 13,085	\$ 93,890	\$ 13,085

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 4,376,039	\$ 3,884,106
Receivables:		
Current Year Taxes	276,127	234,044
Delinquent Taxes (Net of Allowance of \$330,564)	-	-
Total Assets	<u>\$ 4,652,166</u>	<u>\$ 4,118,150</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>276,127</u>	<u>234,044</u>
Total Liabilities	<u>276,127</u>	<u>234,044</u>
FUND BALANCES:		
Fund Balance	1,288,463	622,576
Excess Revenues Over Expenditures	<u>3,087,576</u>	<u>3,261,530</u>
Total Fund Balances	<u>4,376,039</u>	<u>3,884,106</u>
Total Liabilities And Fund Balances	<u>\$ 4,652,166</u>	<u>\$ 4,118,150</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
- For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 213,071	\$ 229,562	\$ 15,349,744	\$ 15,199,475	\$ 14,899,424	\$ 450,320	103.02%
Miscellaneous	14,665	-	14,969	-	-	14,969	0.00%
Interest Income	957	669	8,052	4,437	-	8,052	0.00%
Total Revenues	228,693	230,231	15,372,765	15,203,912	14,899,424	473,341	103.18%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	9,540,000	9,330,000	9,590,000	(50,000)	99.48%
Interest	-	-	2,723,621	2,589,582	5,309,424	(2,585,803)	51.30%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	9,500	-	-	0.00%
Fiscal Charges	-	-	21,568	13,300	-	21,568	0.00%
Total Expenditures	-	-	12,285,189	11,942,382	14,899,424	(2,614,235)	82.45%
Excess Of Revenues Over (Under) Expenditures	228,693	230,231	3,087,576	3,261,530			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	228,693	230,231	3,087,576	3,261,530			
FUND BALANCE, BEGINNING	4,147,346	3,653,875	1,288,463	622,576			
FUND BALANCE, ENDING	\$ 4,376,039	\$ 3,884,106	\$ 4,376,039	\$ 3,884,106			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 2,092,360	\$ 1,695,514
Total Assets	<u>\$ 2,092,360</u>	<u>\$ 1,695,514</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	522,547	424,066
Excess Revenues Over (Under) Expenditures	<u>1,565,163</u>	<u>1,266,798</u>
Total Fund Balances	<u>2,087,710</u>	<u>1,690,864</u>
Total Liabilities And Fund Balances	<u>\$ 2,092,360</u>	<u>\$ 1,695,514</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 262,867	\$ 207,310	\$ 2,365,796	\$ 1,865,790	\$ 3,154,395	\$ (788,599)	75.00%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	262,867	207,310	2,365,796	1,865,790	3,154,395	(788,599)	75.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,670,000	(1,670,000)	0.00%
Interest And Fiscal Charges	-	-	800,633	598,992	1,484,395	(683,762)	53.94%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	800,633	598,992	3,154,395	(2,353,762)	25.38%
Excess Of Revenues Over (Under) Expenditures	262,867	207,310	1,565,163	1,266,798			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,824,843	1,483,554	522,547	424,066			
FUND BALANCE, ENDING	\$ 2,087,710	\$ 1,690,864	\$ 2,087,710	\$ 1,690,864			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 30,009,655	\$ 29,167,351
Receivables	247,856	-
Projects In Process		
Current Year	4,829,994	5,897,865
Prior Year	16,576,708	22,093,915
Total Assets	<u>\$ 51,664,213</u>	<u>\$ 57,159,131</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,981
Deposits	1,349	1,349
Retainage Payable	162,976	314,697
Other Liabilities	247,856	-
Total Liabilities	<u>558,962</u>	<u>463,027</u>
<u>FUND BALANCES:</u>		
Fund Balance	41,092,314	40,319,614
Excess Revenues Over (Under)		
Expenditures	10,012,937	16,376,490
Total Fund Balance	<u>51,105,251</u>	<u>56,696,104</u>
Total Liabilities And Fund Balance	<u>\$ 51,664,213</u>	<u>\$ 57,159,131</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 7,818	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	598,840	-
Roadway Impact Fees	124,137	147,898	1,697,177	2,042,104
Interest Income	25,417	18,549	221,103	106,163
Total Revenues	149,554	166,447	2,524,938	2,148,267
EXPENDITURES:				
Administrative	41,585	36,113	398,296	389,823
Street Improvements	-	-	-	-
Total Expenditures	41,585	36,113	398,296	389,823
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	107,969	130,334	2,126,642	1,758,444
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	7,488,000	13,923,441
Bond Issuance Costs	-	-	(97,344)	(149,180)
Premiums on Bond Issuance	-	-	97,344	925,040
Discounts on Bond Issuance	-	-	-	(81,255)
Total Other Financing Sources (Uses)	-	-	7,488,000	14,618,046
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	107,969	130,334	9,614,642	16,376,490
FUND BALANCE, BEGINNING	50,997,282	56,565,770	41,490,609	40,319,614
FUND BALANCE, ENDING	\$ 51,105,251	\$ 56,696,104	\$ 51,105,251	\$ 56,696,104

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
June 30, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,989,774	\$ 2,205,995
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,989,774</u>	<u>\$ 2,205,995</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ 175
Due to Other Funds	21,241	21,241
Retainage Payable	<u>241,811</u>	<u>873,501</u>
Total Liabilities	<u>263,052</u>	<u>894,917</u>
 <u>FUND BALANCE:</u>	<u>1,982,110</u>	<u>4,921,766</u>
Excess Revenues Over (Under)		
Expenditures	<u>1,744,612</u>	<u>(3,610,688)</u>
Total Fund Balance	<u>3,726,722</u>	<u>1,311,078</u>
Total Liabilities And Fund Balance	<u>\$ 3,989,774</u>	<u>\$ 2,205,995</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Interest Income	\$ 3,248	\$ 2,258	\$ 27,224	\$ 15,224
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	3,248	2,258	27,224	15,224
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	-	12,950	171,912	7,275,912
Fire Station #5	14,956	-	853,889	-
Park Land	-	-	3,500,000	-
Man House	9,000	-	12,061	-
Wayfinding	-	-	6,750	-
Tactical Training Facility	-	-	-	-
Total Expenditures	23,956	12,950	4,544,612	7,275,912
Excess Revenues Over (Under) Expenditures	(20,708)	(10,692)	(4,517,388)	(7,260,688)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	6,262,000	3,785,000
Bond Issuance Costs	-	-	-	(105,887)
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	(29,113)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	6,262,000	3,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(20,708)	(10,692)	1,744,612	(3,610,688)
FUND BALANCE, BEGINNING	3,747,430	1,321,770	1,982,110	4,921,766
FUND BALANCE, ENDING	\$ 3,726,722	\$ 1,311,078	\$ 3,726,722	\$ 1,311,078

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
June 30, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 860,521</u>	<u>\$ 459,147</u>
Total Assets	<u>\$ 860,521</u>	<u>\$ 459,147</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	 1,177,770	 115,289
Excess Revenues Over Expenditures	<u>(317,249)</u>	<u>343,858</u>
Total Fund Balance	<u>860,521</u>	<u>459,147</u>
 Total Liabilities And Fund Balance	 <u>\$ 860,521</u>	 <u>\$ 459,147</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -
Equipment Replacement Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	17,124	18,794
Interest Income	10	7	82	52
Total Revenues	10	7	17,206	18,846
EXPENDITURES:				
Administration	-	-	-	31,250
Information Services	-	-	38,736	31,000
Code Enforcement	-	-	23,825	-
Planning	-	-	16,283	-
Streets	-	-	35,916	60,387
Animal Control	-	-	-	-
City Hall	-	36,113	-	80,590
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	20,424	30,345	162,975	132,332
Police Department	1,129	69,690	56,720	387,587
Total Expenditures	21,553	136,148	334,455	723,146
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(21,543)	(136,141)	(317,249)	(704,300)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	998,353
Bond Issuance Costs	-	-	-	(10,697)
Premium on Bond Issuance	-	-	-	66,328
Discounts on Bond Issuance	-	-	-	(5,826)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,048,158
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(21,543)	(136,141)	(317,249)	343,858
FUND BALANCE, BEGINNING	882,064	595,288	1,177,770	115,289
FUND BALANCE, ENDING	\$ 860,521	\$ 459,147	\$ 860,521	\$ 459,147

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
June 30, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 307,236	\$ 2,874,668
Total Assets	<u>\$ 307,236</u>	<u>\$ 2,874,668</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>141,149</u>
Total Liabilities	<u>-</u>	<u>141,149</u>
 FUND BALANCE:	1,078,095	2,111,557
Excess Revenues Over Expenditures	<u>(770,859)</u>	<u>621,962</u>
Total Fund Balance	<u>307,236</u>	<u>2,733,519</u>
Total Liabilities And Fund Balance	<u>\$ 307,236</u>	<u>\$ 2,874,668</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	-	366,233	747,332	443,051
FieldHouse	-	-	9,415	3,706
Matlock Community Park	-	-	14,112	-
Pond Branch	-	-	-	1,281,281
Total Expenditures	-	366,233	770,859	1,728,038
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(366,233)	(770,859)	(1,728,038)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	2,325,000
Bond Issuance Costs	-	-	-	(86,177)
Premiums on Bond Issuance	-	-	-	126,944
Discounts on Bond Issuance	-	-	-	(15,767)
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	2,350,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(366,233)	(770,859)	621,962
FUND BALANCE, BEGINNING	307,236	3,099,752	1,078,095	2,111,557
FUND BALANCE, ENDING	\$ 307,236	\$ 2,733,519	\$ 307,236	\$ 2,733,519

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
June 30, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 27,405,563	\$ 24,341,504
Receivables:		
Accounts (net of allowance of \$1,109,400)	4,888,001	4,499,224
Inventory	877,899	1,465,109
Restricted Assets:		
Cash and Investments	15,074,940	16,096,294
Fixed Assets (net of accumulated depreciation)	<u>184,594,253</u>	<u>180,238,586</u>
Total Assets	<u>232,840,656</u>	<u>226,640,717</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	373,941	335,125
Deferred OPEB contributions	241,380	-
Deferred investment losses	336,519	620,142
Deferred actuarial experience	194,291	13,750
Deferred assumption changes	6,864	-
Deferred loss on refunding	2,842,512	3,046,696
Total deferred outflows of resources	<u>\$ 3,995,507</u>	<u>\$ 4,015,713</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund
June 30, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 19,888	\$ 17,395
Accrued Liabilities	182,754	215,517
Payable From Restricted Assets:		
Deposits	1,538,080	1,493,121
Bonds Payable-Current		
Accrued Interest	1,239,091	1,307,206
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	133,612	199,666
From Unrestricted Assets:		
Current	3,875,000	3,875,000
Long-Term, Net	38,252,005	42,533,966
Compensated Absences	503,414	499,891
Net OPEB liability	3,789,019	-
Net pension liability	1,551,133	2,212,727
Total Liabilities	<u>51,083,996</u>	<u>52,354,489</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	147,486	45,235
Deferred investment gains	622,246	-
Total deferred inflows of resources	<u>769,732</u>	<u>45,235</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	145,309,756	136,876,314
Reserved for Debt Service	6,667,236	6,727,514
Reserved for Capital Projects	8,407,704	9,368,780
Unreserved	24,597,739	25,284,098
Total Net Positon	<u>\$ 184,982,435</u>	<u>\$ 178,256,706</u>

City of Mansfield

Comparative Combined Statement of Activities -

Utility Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,506,397	\$ 1,903,194	\$ 13,049,732	\$ 14,167,435	\$ 19,748,574	\$ (6,698,842)	66.08%
Sewer Service	1,004,698	1,118,658	8,742,355	8,692,171	12,529,563	(3,787,208)	69.77%
Water Penalties	31,382	33,872	400,764	396,138	510,000	(109,236)	78.58%
Water Taps	-	-	7,950	6,120	21,379	(13,429)	37.19%
Meter Set Fee	23,680	27,720	113,480	179,250	102,063	11,417	111.19%
Utility Miscellaneous	4,016	9,297	100,448	119,018	90,000	10,448	111.61%
Restore Service Fee	7,588	9,269	93,369	105,906	125,021	(31,652)	74.68%
Sewer Tap	-	-	2,620	2,540	1,500	1,120	174.67%
Water Impact Fees	265,460	186,420	1,284,400	1,710,032	700,000	584,400	183.49%
Sewer Impact Fees	180,324	136,390	831,015	1,114,504	400,000	431,015	207.75%
Pretreatment Fees	-	43,520	148,679	81,828	60,000	88,679	247.80%
Other Income	(12,628)	4,694	448,519	539,612	137,123	311,396	327.09%
Contribution	-	1,098	-	3,679	-	-	0.00%
Total Revenues	\$ 3,010,917	\$ 3,474,132	\$ 25,223,331	\$ 27,118,233	\$ 34,425,223	\$ (9,201,892)	73.27%

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	86,608	73,717	806,857	807,529	1,679,209	(872,352)	48.05%
Billing And Collection	63,008	59,620	624,983	714,872	926,274	(301,291)	67.47%
Meter Reading/Repairs	63,433	77,370	658,594	736,811	1,036,525	(377,931)	63.54%
Water Distribution	53,967	63,899	610,553	621,158	885,399	(274,846)	68.96%
Wastewater Collection	703,958	670,626	6,211,598	5,776,702	8,823,511	(2,611,913)	70.40%
Water Treatment	785,846	207,469	6,325,691	5,447,896	9,066,289	(2,740,598)	69.77%
Water Quality	37,993	42,512	344,044	334,908	483,008	(138,964)	71.23%
Water Demand Management	9,295	37,191	101,108	103,308	164,878	(63,770)	61.32%
Depreciation	287,051	278,727	2,600,197	2,546,052	-	2,600,197	0.00%
Total Operating Expenses	2,091,159	1,511,131	18,283,625	17,089,236	23,065,093	(4,781,468)	79.27%
OPERATING INCOME (LOSS)	919,758	1,963,001	6,939,706	10,028,997	11,360,130	(4,420,424)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(68,295)	(59,565)	(746,564)	(540,126)	(3,842,134)	3,095,570	19.43%
Interest Revenue	53,618	37,437	467,331	243,426	24,000	443,331	1947.21%
Debt Service	(142,628)	(156,251)	(1,286,324)	(1,412,089)	(7,298,068)	6,011,744	17.63%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(157,305)	(178,379)	(1,565,557)	(1,708,789)	(11,164,202)	9,598,645	14.02%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	762,453	1,784,622	5,374,149	8,320,208	195,928	5,178,221	2742.92%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(1,586)	(235,005)	(249,543)	(195,928)	(39,077)	119.94%
Net Operating Transfers	-	(1,586)	(235,005)	(249,543)	(195,928)	(39,077)	119.94%
CHANGE IN NET POSITION	762,453	1,783,036	5,139,144	8,070,665	(0)	5,139,144	
NET POSITION, BEGINNING	184,219,982	176,473,670	179,843,291	170,186,041	179,843,291	-	
NET POSITON, ENDING	\$ 184,982,435	\$ 178,256,706	\$ 184,982,435	\$ 178,256,706	\$ 179,843,291	\$ 5,139,144	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2018, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2018, the City achieved a 2.96 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2019, the bond coverage ratio is projected at 2.03.



CITY OF MANSFIELD

WATER CONSUMPTION

GALLONS (000,000's)





CITY OF MANSFIELD

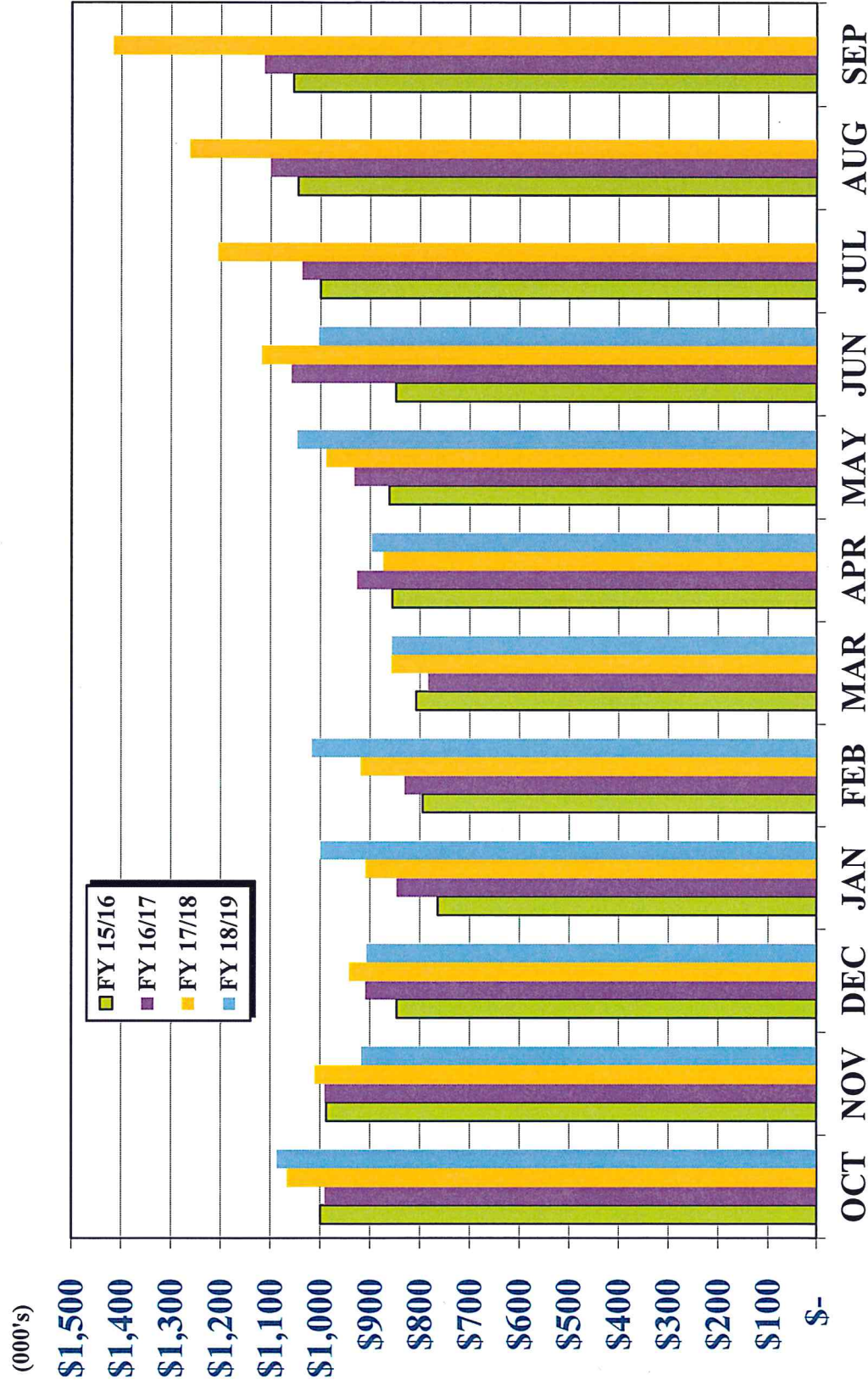
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE



CITY OF MANSTFIELD

UTILITY FUND - TOTAL REVENUES

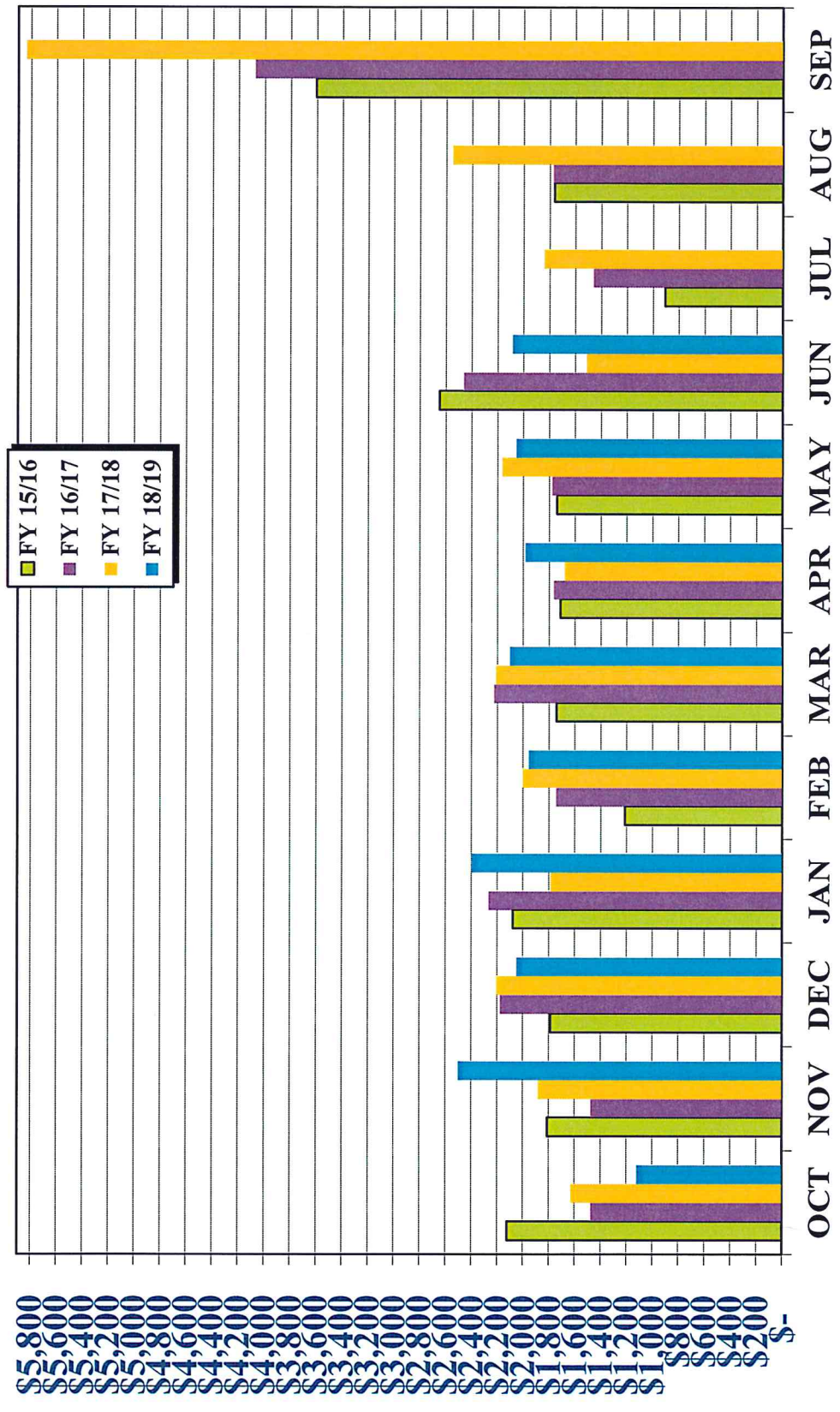




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 1,183,615
Receivables:		
Accounts	373,517	437,423
Inventory	21,349	20,859
Restricted Assets:		
Cash And Investments	225,491	119,596
Fixed Assets (net of accumulated depreciation)	5,858,452	6,130,540
Total Assets	6,478,809	7,892,033
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	706,526	658,525
Deferred OPEB contributions	412,698	-
Deferred investment losses	527,541	790,311
Deferred assumption changes	12,971	-
Deferred actuarial experience	374,986	306,711
Total Deferred Outflows of Resources	\$ 2,034,722	\$ 1,755,547

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>LIABILITIES</u>		
Accounts Payable	\$ 349,864	\$ 369,427
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	61,084	33,372
General Obligation Debt Payable:		
Bonds Payable-Current	487,098	536,787
Accrued Interest	6,293	6,707
Long-Term		
Compensated Absences	951,413	818,182
Total OPEB liability	171,408	-
Net OPEB liability	3,498,454	-
Net pension liability	2,702,256	3,952,275
Total Liabilities	8,227,870	5,716,750
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	183,946	76,372
Deferred investment gains	1,175,750	-
Deferred loss on refunding	15,767	17,456
Total Deferred Inflows of Resources	1,375,463	93,828
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,574,786	5,644,185
Unreserved	(6,664,588)	(1,807,181)
Total Net Position	\$ (1,089,802)	\$ 3,837,002

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Nine Months Ended June, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 536,536	\$ 1,017,057	\$ 4,594,173	\$ 8,948,752	\$ 5,854,162	\$ (1,259,989)	78.48%
Salary Reimbursement	6,680	12,537	97,553	118,063	100,000	(2,447)	97.55%
Miscellaneous	34	-	12,011	-	-	12,011	0.00%
Transportation	-	758	-	5,801	-	-	0.00%
Commissary Sales	41,833	27,730	287,503	227,812	255,534	31,969	112.51%
Telephone Commission	24,376	13,894	156,520	131,307	200,001	(43,481)	78.26%
Total Operating Revenues	609,459	1,071,976	5,147,760	9,431,735	6,409,697	(1,261,937)	80.31%
OPERATING EXPENSES:							
Administration	25,705	24,293	232,130	250,194	331,004	(98,874)	70.13%
Operations	429,809	630,530	4,165,316	6,052,886	6,308,425	(2,143,109)	66.03%
Support	56,006	103,038	458,516	736,974	745,702	(287,186)	61.49%
Food Service	30,781	36,602	295,046	300,555	407,615	(112,569)	72.38%
Medical Service	44,615	51,637	438,740	430,923	407,183	31,557	107.75%
Commissary	13,452	-	234,690	183,515	255,534	(20,844)	91.84%
Depreciation	19,480	-	177,404	156,449	-	177,404	0.00%
Total Operating Expenses	619,848	846,100	6,001,842	8,111,496	8,455,463	(2,453,621)	70.98%
OPERATING INCOME (LOSS)	(10,389)	225,876	(854,082)	1,320,239	(2,045,766)	1,191,684	41.75%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	24	-	1,456	-	-	0.00%
Other Expenses	(17,441)	(28,285)	(360,458)	(254,562)	(474,235)	113,777	76.01%
Gain/(loss) on sale of assets	-	-	-	-	1,671	(1,671)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,307)	(1,378)	(11,764)	(12,400)	-	(11,764)	0.00%
Net Nonoperating Revenues (Expenses)	(18,748)	(29,639)	(372,222)	(265,506)	(472,564)	100,342	78.77%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(29,137)	196,237	(1,226,304)	1,054,733	(2,518,330)	1,292,026	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	2,518,330	(2,518,330)	0.00%
Net Operating Transfers	-	-	-	-	2,518,330	(2,518,330)	0.00%
CHANGE IN NET POSITION	(29,137)	196,237	(1,226,304)	1,054,733	-	(1,226,304)	
NET POSITION, BEGINNING	(1,060,665)	3,640,765	136,502	2,782,269	136,502	-	
NET POSITION, ENDING	\$ (1,089,802)	\$ 3,837,002	\$ (1,089,802)	\$ 3,837,002	\$ 136,502	\$ (1,226,304)	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
June 30, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,480,391	\$ 3,045,441
Accounts Receivable	352,207	312,654
Restricted Assets:		
Cash and Investments	424,122	415,255
Fixed Assets (Net of accumulated depreciation)	8,342,659	8,118,444
Total Assets	12,599,379	11,891,794
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	29,387	27,822
Deferred OPEB contributions	18,851	-
Deferred investment losses	14,385	37,209
Deferred assumption changes	538	
Deferred actuarial experience	15,544	717
Deferred loss on refunding	142,960	166,787
Total deferred outflows of resources	221,665	232,535
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,179	\$ 5,038
Accrued Liabilities	83,011	-
Retainage Payable	5,126	49,437
Bond Payable	3,174,805	3,736,784
Accrued Interest Payable	-	49,196
Unamortized Discounts on Bonds	-	(197,032)
Unamortized Premiums on Bonds	-	42,553
Total OPEB liability	7,112	-
Net OPEB liability	160,060	
Net pension liability	65,868	117,860
Total Liabilities	3,498,161	3,803,836
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	7,567	2,576
Deferred investment gains	48,904	-
Total deferred inflows of resources	56,471	2,576
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,320,451	4,702,924
Reserved for Debt Service	252,622	366,059
Unrestricted	3,693,339	3,248,934
Total Net Position	\$ 9,266,412	\$ 8,317,917

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Nine Months Ended June 30, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	217,729	211,131	1,942,390	1,885,787
Total Operating Revenues	217,729	211,131	1,942,390	1,885,787
OPERATING EXPENSES:				
Administration	54,114	80,843	700,904	516,435
General Maintenance	17,649	3,524	137,416	139,302
Depreciation	13,679	11,682	120,613	106,309
Total Operating Expenses	85,442	96,049	958,933	762,046
OPERATING INCOME (LOSS)	132,287	115,082	983,457	1,123,741
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,917	1,443	17,056	10,014
Other Income	-	-	2,081	2,946
Amortization	-	-	-	-
Interest and fiscal charges	(8,981)	(9,839)	(86,609)	(93,744)
Net Nonoperating Revenue	(7,064)	(8,396)	(67,472)	(80,784)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	125,223	106,686	915,985	1,042,957
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	125,223	106,686	915,985	1,042,957
NET POSITION, BEGINNING	9,141,189	8,211,231	8,350,427	7,274,960
NET POSITION, ENDING	\$ 9,266,412	\$ 8,317,917	\$ 9,266,412	\$ 8,317,917

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	1,038,788.40	1,182,908.47	144,120.07	13.87%
NOVEMBER	817,383.34	941,055.88	123,672.54	15.13%
DECEMBER	893,348.94	981,736.45	88,387.51	9.89%
JANUARY	1,213,483.89	1,287,923.20	74,439.31	6.13%
FEBRUARY	812,741.81	878,450.66	65,708.85	8.08%
MARCH	826,357.52	827,524.94	1,167.42	0.14%
Subtotal	5,602,103.90	6,099,599.60	497,495.70	8.88%
APRIL	1,156,610.93	1,174,449.03	17,838.10	1.54%
MAY	872,300.51	1,014,870.74	142,570.23	16.34%
JUNE	921,377.74	952,675.70	31,297.96	3.40%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	8,552,393.08	9,241,595.07	689,201.99	8.06%
BUDGET		12,097,606.40		
OVER/(UNDER) BUDGET		(2,856,011.33)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018
TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.91	439,225.33	32,854.42	8.08%
MARCH	413,178.76	413,762.48	583.72	0.14%
Subtotal	2,801,051.97	3,049,799.82	248,747.85	8.88%
APRIL	578,305.47	587,224.51	8,919.04	1.54%
MAY	436,150.26	507,435.36	71,285.10	16.34%
JUNE	460,688.88	476,337.84	15,648.96	3.40%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	4,276,196.58	4,620,797.53	344,600.95	8.06%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) 2018/2019	PERCENTAGE INCREASE (DECREASE) 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.90	439,225.33	32,854.43	8.08%
MARCH	413,178.76	413,762.48	583.72	0.14%
Subtotal	2,801,051.96	3,049,799.82	248,747.86	8.88%
APRIL	578,305.47	587,224.51	8,919.04	1.54%
MAY	436,150.26	507,435.36	71,285.10	16.34%
JUNE	460,688.88	476,337.84	15,648.96	3.40%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	4,276,196.57	4,620,797.53	344,600.96	8.06%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	2,077,576.82	2,365,816.93	288,240.11	13.87%
NOVEMBER	1,634,766.70	1,882,111.76	247,345.06	15.13%
DECEMBER	1,786,697.88	1,963,472.91	176,775.03	9.89%
JANUARY	2,426,967.77	2,575,846.42	148,878.65	6.13%
FEBRUARY	1,625,483.62	1,756,901.32	131,417.70	8.08%
MARCH	1,652,715.04	1,655,049.90	2,334.86	0.14%
Subtotal	11,204,207.83	12,199,199.24	994,991.41	8.88%
APRIL	2,313,221.87	2,348,898.05	35,676.18	1.54%
MAY	1,744,601.03	2,029,741.46	285,140.43	16.34%
JUNE	1,842,755.50	1,905,351.38	62,595.88	3.40%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	17,104,786.23	18,483,190.13	1,378,403.90	8.06%
BUDGET		24,195,212.72		
OVER/(UNDER) BUDGET		(5,712,022.59)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of June for Fiscal Year 2019.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 6/30/2019

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	462,560.77	462,560.77	462,560.77	462,560.77	N/A	1		0.67	15 - Street Construction
Sub Total / Average AIM Invesco			0.240	462,560.77	462,560.77	462,560.77	462,560.77		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	2.270	26,200.01	26,200.01	26,200.01	26,200.01	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	2.270	149,907.47	149,907.47	149,907.47	149,907.47	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	2.270	438,867.59	438,867.59	438,867.59	438,867.59	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	2.270	597,664.90	597,664.90	597,664.90	597,664.90	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	2.270	2,257,771.04	2,257,771.04	2,257,771.04	2,257,771.04	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	2.270	1,435,533.92	1,435,533.92	1,435,533.92	1,435,533.92	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	2.270	3,311,328.57	3,311,328.57	3,311,328.57	3,311,328.57	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	2.270	4,800,386.91	4,800,386.91	4,800,386.91	4,800,386.91	N/A	1		6.95	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	2.270	4,106,009.26	4,106,009.26	4,106,009.26	4,106,009.26	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	2.270	2,963,942.22	2,963,942.22	2,963,942.22	2,963,942.22	N/A	1		4.29	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	2.270	1,519,097.54	1,519,097.54	1,519,097.54	1,519,097.54	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	2.270	1,591,682.36	1,591,682.36	1,591,682.36	1,591,682.36	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	12/1/2017	2.270	25,571.83	25,571.83	25,571.83	25,571.83	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	2.270	1,576,071.12	1,576,071.12	1,576,071.12	1,576,071.12	N/A	1		2.28	873 - MEDC Construction
Sub Total / Average Nations Funds			2.270	24,800,034.74	24,800,034.74	24,800,034.74	24,800,034.74		1	0.00	35.92	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	2.379	53,063.01	53,063.01	53,063.01	53,063.01	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	2.379	7,194,495.63	7,194,495.63	7,194,495.63	7,194,495.63	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	2.379	1,047,990.25	1,047,990.25	1,047,990.25	1,047,990.25	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	2.379	982,509.99	982,509.99	982,509.99	982,509.99	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.379	2,406,452.07	2,406,452.07	2,406,452.07	2,406,452.07	N/A	1		3.49	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	2.379	1,494,093.10	1,494,093.10	1,494,093.10	1,494,093.10	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	2.379	1,462,494.96	1,462,494.96	1,462,494.96	1,462,494.96	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	2.379	820,820.47	820,820.47	820,820.47	820,820.47	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	2.379	8,376,890.07	8,376,890.07	8,376,890.07	8,376,890.07	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.379	1,927,780.28	1,927,780.28	1,927,780.28	1,927,780.28	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.379	78,436.60	78,436.60	78,436.60	78,436.60	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.379	228,184.99	228,184.99	228,184.99	228,184.99	N/A	1		0.33	38 - MEDC I&S Fund

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	2.379	11,113,556.91	11,113,556.91	11,113,556.91	11,113,556.91	N/A	1		16.10	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	2.379	4,767.08	4,767.08	4,767.08	4,767.08	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	2.379	574,727.60	574,727.60	574,727.60	574,727.60	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	2.379	958,008.26	958,008.26	958,008.26	958,008.26	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	2.379	3,386,066.90	3,386,066.90	3,386,066.90	3,386,066.90	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	2.379	1,663,774.56	1,663,774.56	1,663,774.56	1,663,774.56	N/A	1		2.41	873 - MEDC Construction
Sub Total / Average TexStar			2.379	43,774,112.73	43,774,112.73	43,774,112.73	43,774,112.73		1	0.00	63.41	
Total / Average			2.326	69,036,708.24	69,036,708.24	69,036,708.24	69,036,708.24		1	0.00	100	

City of Mansfield
Portfolio Holdings
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2019

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	4,106,009.26	4,106,009.26	4,106,009.26	4,106,009.26	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	8,376,890.07	8,376,890.07	8,376,890.07	8,376,890.07	N/A	1		12.13
Sub Total / Average 01 - General Fund				2.343	12,482,899.33	12,482,899.33	12,482,899.33	12,482,899.33		1	0.00	18.08
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	26,200.01	26,200.01	26,200.01	26,200.01	N/A	1		0.04
Sub Total / Average 06 - Tree Mitigation				2.270	26,200.01	26,200.01	26,200.01	26,200.01		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	2.379	574,727.60	574,727.60	574,727.60	574,727.60	N/A	1		0.83
Sub Total / Average 08 - Hotel				2.379	574,727.60	574,727.60	574,727.60	574,727.60		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	438,867.59	438,867.59	438,867.59	438,867.59	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	53,063.01	53,063.01	53,063.01	53,063.01	N/A	1		0.08
Sub Total / Average 10 - Debt Services				2.282	491,930.60	491,930.60	491,930.60	491,930.60		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	462,560.77	462,560.77	462,560.77	462,560.77	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	3,311,328.57	3,311,328.57	3,311,328.57	3,311,328.57	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	1,927,780.28	1,927,780.28	1,927,780.28	1,927,780.28	N/A	1		2.79
Sub Total / Average 15 - Street Construction				2.142	5,701,669.62	5,701,669.62	5,701,669.62	5,701,669.62		1	0.00	8.26
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	78,436.60	78,436.60	78,436.60	78,436.60	N/A	1		0.11
Sub Total / Average 16 - Building Construction				2.379	78,436.60	78,436.60	78,436.60	78,436.60		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	982,509.99	982,509.99	982,509.99	982,509.99	N/A	1		1.42
Sub Total / Average 19 - Drainage Utility Fund				2.379	982,509.99	982,509.99	982,509.99	982,509.99		1	0.00	1.42
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	2.379	4,767.08	4,767.08	4,767.08	4,767.08	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement				2.379	4,767.08	4,767.08	4,767.08	4,767.08		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	2,257,771.04	2,257,771.04	2,257,771.04	2,257,771.04	N/A	1		3.27

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	2,406,452.07	2,406,452.07	2,406,452.07	2,406,452.07	N/A	1		3.49
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax				2.326	4,664,223.11	4,664,223.11	4,664,223.11	4,664,223.11		1	0.00	6.76
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	597,664.90	597,664.90	597,664.90	597,664.90	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	1,047,990.25	1,047,990.25	1,047,990.25	1,047,990.25	N/A	1		1.52
Sub Total / Average 24 - Mansfield Parks Land Dedication				2.339	1,645,655.15	1,645,655.15	1,645,655.15	1,645,655.15		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	4,800,386.91	4,800,386.91	4,800,386.91	4,800,386.91	N/A	1		6.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	11,113,556.91	11,113,556.91	11,113,556.91	11,113,556.91	N/A	1		16.10
Sub Total / Average 25 - Water & Sewer				2.346	15,913,943.82	15,913,943.82	15,913,943.82	15,913,943.82		1	0.00	23.05
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	2.270	2,963,942.22	2,963,942.22	2,963,942.22	2,963,942.22	N/A	1		4.29
Sub Total / Average 27 - Revenue Bond Reserve				2.270	2,963,942.22	2,963,942.22	2,963,942.22	2,963,942.22		1	0.00	4.29
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	1,435,533.92	1,435,533.92	1,435,533.92	1,435,533.92	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	7,194,495.63	7,194,495.63	7,194,495.63	7,194,495.63	N/A	1		10.42
Sub Total / Average 28 - Utility Construction Fund 28				2.361	8,630,029.55	8,630,029.55	8,630,029.55	8,630,029.55		1	0.00	12.50
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	2.270	1,591,682.36	1,591,682.36	1,591,682.36	1,591,682.36	N/A	1		2.31
Sub Total / Average 309 - Library Expansion				2.270	1,591,682.36	1,591,682.36	1,591,682.36	1,591,682.36		1	0.00	2.31
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	228,184.99	228,184.99	228,184.99	228,184.99	N/A	1		0.33
Sub Total / Average 38 - MEDC I&S Fund				2.379	228,184.99	228,184.99	228,184.99	228,184.99		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.270	149,907.47	149,907.47	149,907.47	149,907.47	N/A	1		0.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	820,820.47	820,820.47	820,820.47	820,820.47	N/A	1		1.19
Sub Total / Average 39 - Economic Development				2.362	970,727.94	970,727.94	970,727.94	970,727.94		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	1,462,494.96	1,462,494.96	1,462,494.96	1,462,494.96	N/A	1		2.12
Sub Total / Average 50 - TIF				2.379	1,462,494.96	1,462,494.96	1,462,494.96	1,462,494.96		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.379	1,494,093.10	1,494,093.10	1,494,093.10	1,494,093.10	N/A	1		2.16

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				2.379	1,494,093.10	1,494,093.10	1,494,093.10	1,494,093.10		1	0.00	2.16
81 - Street Construction 2012 Issue												
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	2.270	1,519,097.54	1,519,097.54	1,519,097.54	1,519,097.54	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	2.379	958,008.26	958,008.26	958,008.26	958,008.26	N/A	1		1.39
Sub Total / Average				2.312	2,477,105.80	2,477,105.80	2,477,105.80	2,477,105.80		1	0.00	3.59
86 - 2016 Streets Construction												
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	2.270	25,571.83	25,571.83	25,571.83	25,571.83	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	2.379	3,386,066.90	3,386,066.90	3,386,066.90	3,386,066.90	N/A	1		4.90
Sub Total / Average				2.378	3,411,638.73	3,411,638.73	3,411,638.73	3,411,638.73		1	0.00	4.94
87 - 2017 Streets Construction												
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	2.270	1,576,071.12	1,576,071.12	1,576,071.12	1,576,071.12	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	2.379	1,663,774.56	1,663,774.56	1,663,774.56	1,663,774.56	N/A	1		2.41
Sub Total / Average				2.326	3,239,845.68	3,239,845.68	3,239,845.68	3,239,845.68		1	0.00	4.69
873 - MEDC Construction												
Total / Average				2.326	69,036,708.24	69,036,708.24	69,036,708.24	69,036,708.24		1	0.00	100