

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first eleven months of fiscal 2014. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Land purchases for public safety of \$3,536,555;
- Bond issuances of \$17,755,000 and refunding of \$6,710,000;
- Total debt payments of \$18,807,770 including two refundings of \$6,610,000;
- Capital Improvements –
 - Fire Station Number Two, \$714,825
 - the Dispatch Center, \$399,477
 - the Service Center, \$2,550,601
 - the Animal Control Shelter; \$7,500
 - the Tactical Training Range, \$572,096
 - Streets, \$6,883,169
 - Oliver Nature Park, \$3,278,660
 - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion

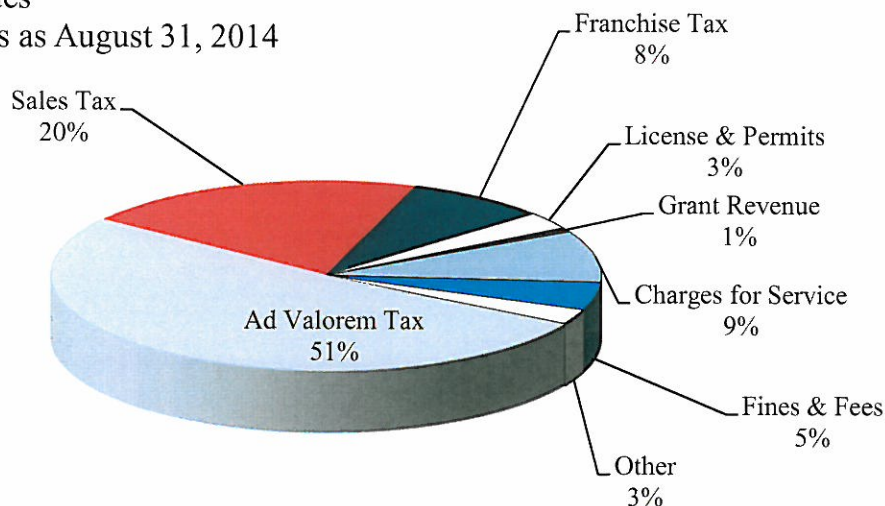
General Fund Financial Activity

General Fund assets are \$328,854,523; general fund liabilities are \$112,129,391 and general fund net assets are \$202,815,031. Unassigned reserves and general fund balance was \$13,910,101 as of August 31, 2014, slightly ahead of last year's fund balance.

Overall general fund revenue collected as of August 31, 2014 is 99% of anticipated collections, 1% of the general fund revenue is to be collected. Expenditures as of August 31, 2014 are in line with budgeted expectations or 88% of the expected budget expenditures have been spent as of August 31, 2014. It would appear that the City is doing well financially as of August 31, 2014, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating cost in the last six months of the fiscal year. As of August 31, 2014 the City's current net position is at expectations of estimated results.

General Fund Revenues

Allocation of Receipts as August 31, 2014



Property Tax Collections

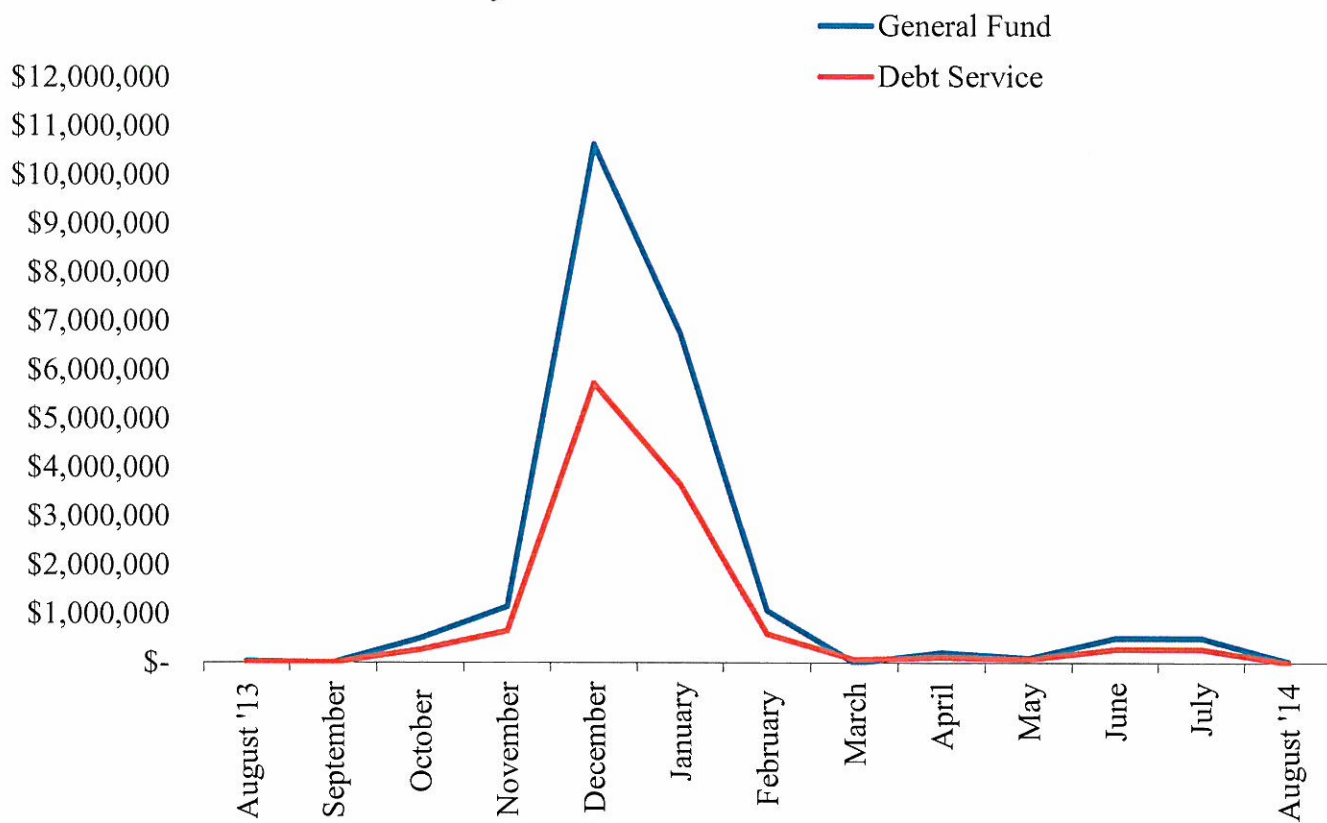
Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a

reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through August 31, 2014 are \$20,937,569. Last year's collections were \$19,635,157 for the same period - a 6.63% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual property tax collections for debt service as of August 31, 2014 are \$11,556,818. For the same period last year, property tax collections for debt service were \$11,098,856 – increase of 4.13%.

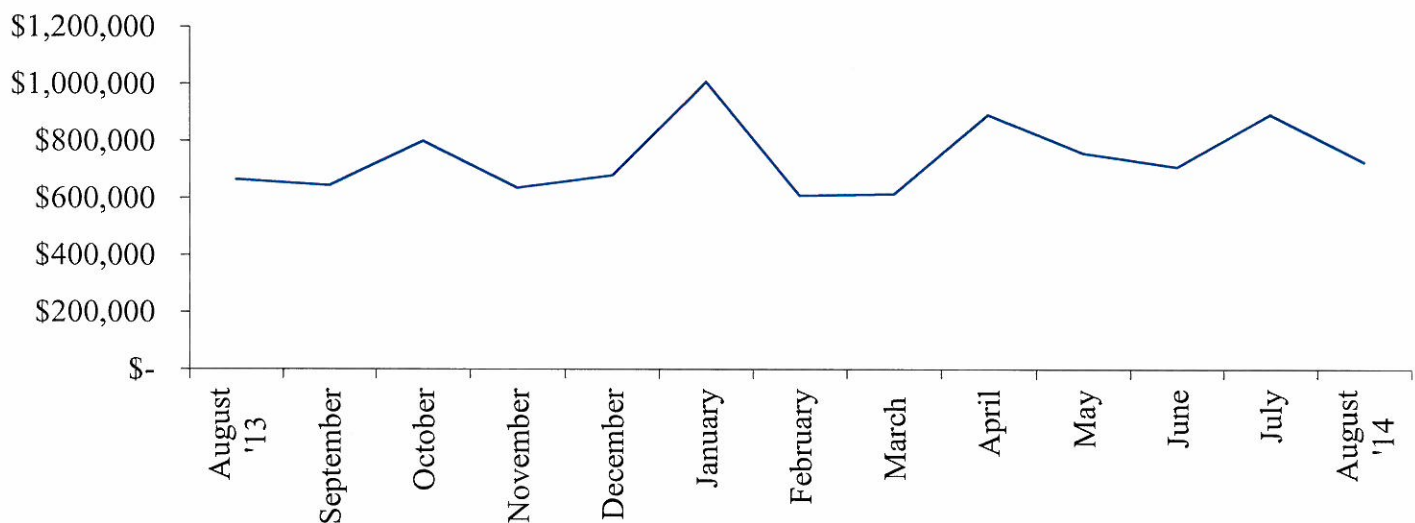
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 21.2% of the total budgeted revenue for the City. Collections for the first eleven months amount to 95.4% of actual total collections for fiscal 2014. Sales tax per capita is approximately \$147. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period August 1, 2014 through August 31, 2014, total \$728,134 as compared to \$664,852 for the same period last year. This is an increase of 9.52% over the same period as last year.

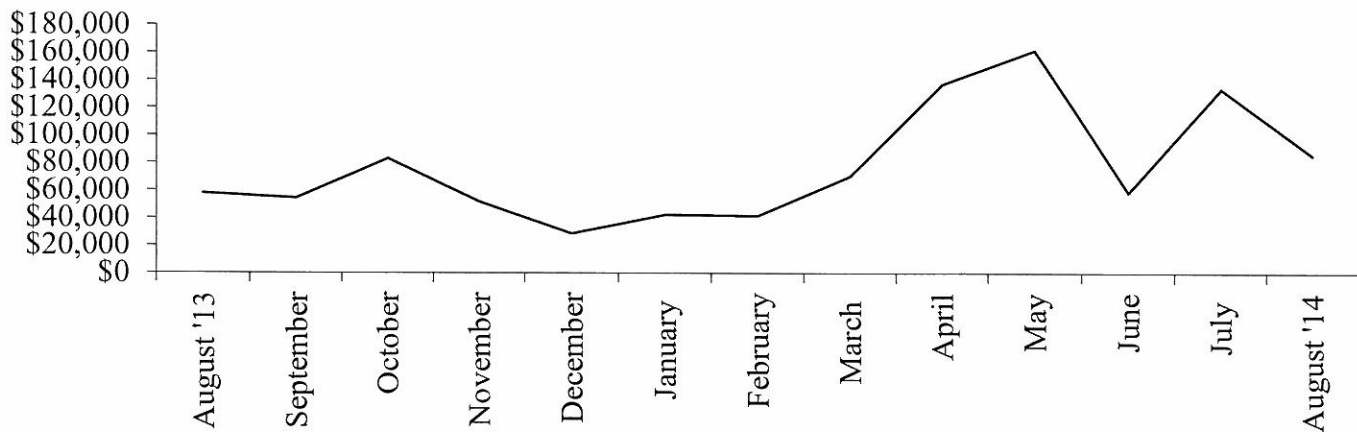
Sales Tax Collections



Building Permits

Building activity has remained consistent and perhaps will ever slightly improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *down*. The expectations for building activity have been a point of concern because of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits decreased in August 2014 compared to August 2013. Permit revenue for this period compared to the same period last year are \$85,711 and \$97,018 respectively, representing a decrease of \$11,307 or 11.66% over the same period last year.

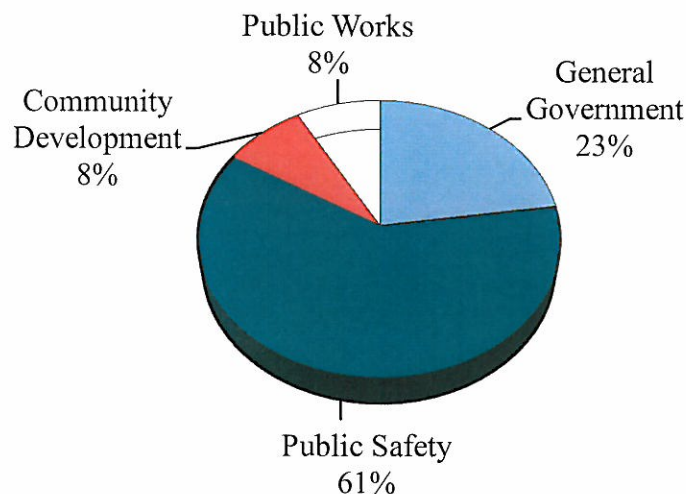
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$36,492,779 of its expected expenditures of \$41,375,118 or 88.20% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$24,200,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. Expenditures are at expectations as of August 31, 2014.

Budgeted Expenses



City of Mansfield, Texas interim unaudited financial report for the eleven (11) month period ended August, 2014

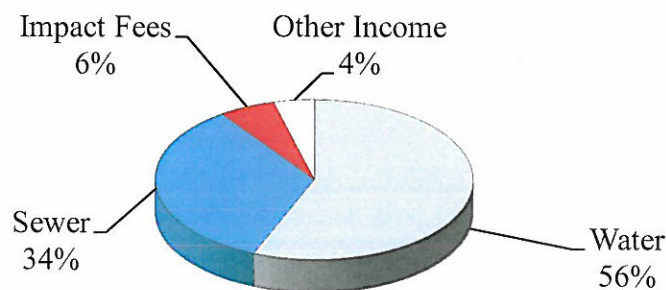
2014

Water & Sewer Financial Activity

Water & Sewer assets are \$195,081,762, fund liabilities are \$51,068,425 and fund net assets are \$144,013,337. Unassigned reserves are \$19,351,192 as of August 31, 2014.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 90% of the total revenue collected to date; while 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 92.57% of its Budgeted Revenue to date or \$24,252,416 of \$26,198,540 in Budgeted Revenue.

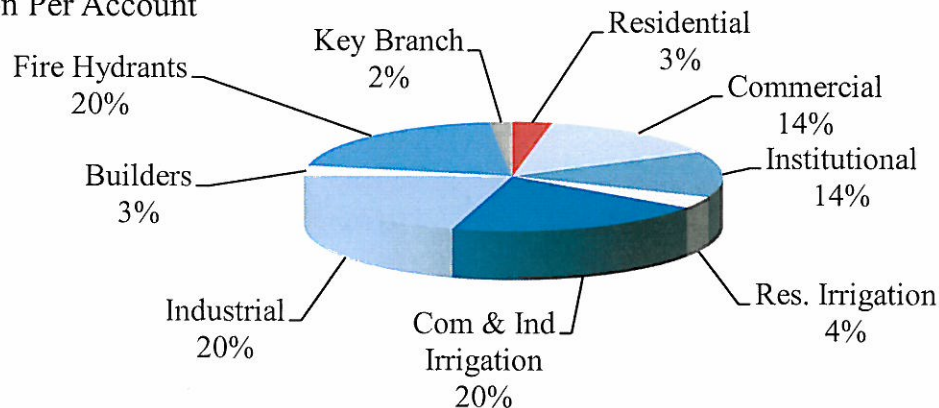
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	August '14	August '13	August '14	August '13	August '14	August '13
Residential	17,325	17,322	224,936	232,837	12,983	13,442
Commercial	615	601	37,684	33,734	61,274	56,130
Institutional	164	166	9,515	5,752	58,016	34,648
Residential Irrigation	889	899	13,010	13,900	14,634	15,462
Com & Ind Irrigation	615	597	52,513	53,495	85,387	89,606
Industrial	125	121	10,856	11,267	86,848	93,113
Builders	126	150	1,593	1,464	12,642	9,758
Fire Hydrants	36	40	3,112	3,116	86,456	77,890
Residential Key Branch	6	6	43	37	7,195	6,163
Bulk Untreated Water	5	5	26,497	37,293	5,299,400	7,458,600
Bulk Treated Water	2	1	61,568	1,480	30,784,000	1,480,000
Total	19,908	19,908	441,327	394,375		

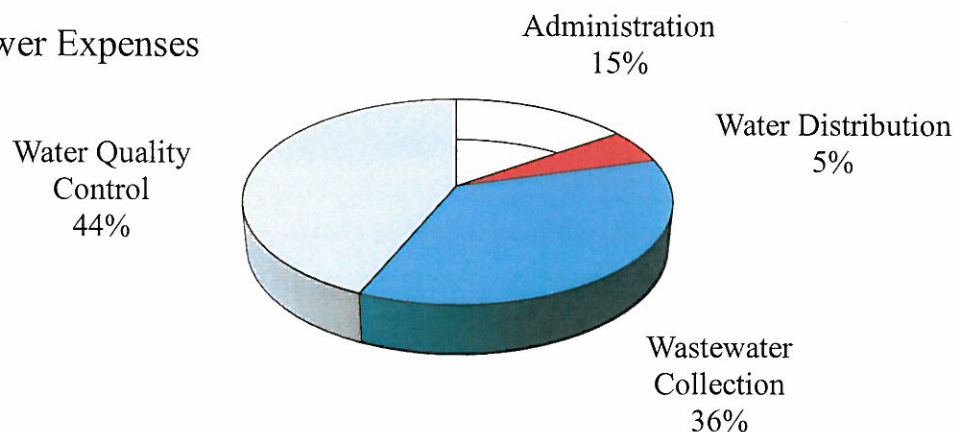
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 3 new connections.

Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 100.87% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

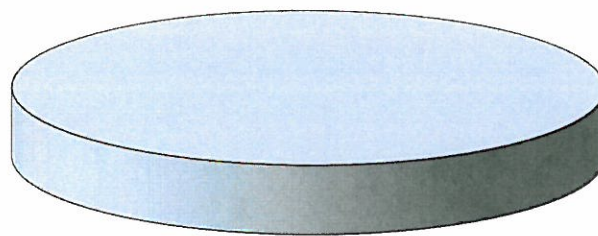
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended August 31, 2014.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
August 31, 2014 and 2013 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2014</u>	<u>Fiscal 2013</u>
Cash and Investments	\$ 14,662,095	\$ 13,601,663
Receivables:		
Current Year Taxes	154,695	162,331
Delinquent Taxes (Net of Allowance of \$603,441)	-	-
Accounts (Net of Allowance of \$151,153)	1,126,360	1,025,705
Ambulance Receivable, Net	1,246,087	1,111,246
Municipal Court, Net	91,940	107,028
Due From Other Funds	-	217,407
Other Assets	2,640	99,407
Capital Assets (net of accumulated depreciation)	<u>311,570,706 *</u>	<u>317,646,043</u>
Total Assets	<u>\$ 328,854,523</u>	<u>\$ 333,970,830</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 361,198	\$ 262,273
Accrued Liabilities	1,519,834	1,335,532
Deferred Revenue	1,492,684	1,380,567
Noncurrent liabilities:		
Due within one year	10,151,541 *	9,407,690
Due in more than one year	<u>98,604,134 *</u>	<u>100,447,015</u>
Total Liabilities	<u>112,129,391</u>	<u>112,833,077</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	202,815,031 *	207,791,338
Reserved For Other Assets	2,640	99,407
Unassigned	<u>13,907,461</u>	<u>13,247,008</u>
Total Fund Balances	<u>216,725,132</u>	<u>221,137,753</u>
Total Liabilities And Fund Balances	<u>\$ 328,854,523</u>	<u>\$ 333,970,830</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Eleven Months
Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 1,052,222	\$ 1,000,374	\$ 33,065,509	\$ 30,644,958	\$ 34,095,485	\$ (1,029,976)	96.98%
License And Permits	85,711	97,018	1,173,427	1,192,629	1,233,179	(59,753)	95.15%
Grant Revenue	4,200	1,050	301,076	131,216	-	301,076	0.00%
Charges For Services	300,611	327,371	3,548,219	3,187,815	3,378,910	169,309	105.01%
Fines And Fees	90,194	127,972	1,930,579	2,141,336	2,271,200	(340,621)	85.00%
Interest Earnings	618	516	10,644	11,268	5,000	5,644	212.89%
Contributions	-	-	-	14,500	-	-	0.00%
Miscellaneous	44,243	27,734	609,368	371,960	134,300	475,069	453.74%
Total Revenues	1,577,799	1,582,035	40,638,824	37,695,682	41,118,074	(479,253)	98.83%
<u>EXPENDITURES:</u>							
General Government	664,365	922,616	8,267,769	8,043,234	10,199,552	1,931,783	81.06%
Public Safety	1,867,452	1,863,537	22,297,085	20,595,320	24,183,897	1,886,812	92.20%
Public Works	258,654	265,186	2,978,336	2,322,936	3,374,725	396,389	88.25%
Community Development	294,355	312,287	2,949,588	2,650,601	3,616,945	667,356	81.55%
Total Expenditures	3,084,826	3,363,626	36,492,779	33,612,092	41,375,118	4,882,340	88.20%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,507,027)	(1,781,591)	4,146,044	4,083,590	(257,044)		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	-	-	(192,965)	-	(133,330)	59,635	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,587,921	-	810,532	2,777,389	0.00%
Land	(2,750)	-	(3,784,533)	-	-	(3,784,533)	
Transfers, net	-	(6,100)	(450,578)	(1,308,635)	(420,158)	(30,420)	107.24%
Total Other Financing Sources (Uses)	(2,749)	(6,100)	(840,155)	(1,308,635)	257,044	(977,929)	107.24%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,509,776)	(1,787,691)	3,305,889	2,774,955	-		
FUND BALANCE BEGINNING	15,419,877	15,134,107	10,604,212	10,571,459	10,604,212		
ENDING	\$ 13,910,101	\$ 13,346,415	\$ 13,910,101	\$ 13,346,414	\$ 10,604,212		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 19,336	\$ 17,274	\$ 20,838,194	\$ 19,497,260	\$ 21,353,504	\$ (515,310)	97.59%
Taxes-Prior	3,730	6,725	99,375	137,897	150,000	(50,625)	66.25%
Gas Royalty Income	3,855	35,302	30,215	52,310	41,860	(11,645)	72.18%
Franchise Taxes	292,587	270,198	3,370,229	3,237,733	3,501,211	(130,982)	96.26%
Sales Taxes	728,134	664,852	8,339,171	7,486,674	8,737,960	(398,789)	95.44%
Mix Drink Taxes	-	-	159,969	107,223	118,000	41,969	135.57%
Delinquent P&I	4,579	6,022	228,356	125,861	167,751	60,604	136.13%
Collection Costs	-	-	-	-	25,200	(25,200)	0.00%
Total Taxes	1,052,222	1,000,374	33,065,509	30,644,958	34,095,485	(1,029,976)	96.98%
LICENSE & PERMITS							
Building Permits	81,188	57,978	891,695	823,978	1,050,563	(158,868)	84.88%
Other Lic/Permits	4,524	39,040	281,732	368,651	182,616	99,116	154.28%
Total License & Permits	85,711	97,018	1,173,427	1,192,629	1,233,179	(59,752)	95.15%
GRANT REVENUE	4,200	1,050	301,076	131,216	-	301,076	0.00%
CHARGES FOR SERVICES							
Sanitation	223,283	209,261	2,346,641	2,270,242	2,450,410	(103,769)	95.77%
Ambulance Services	77,178	72,869	881,979	807,355	900,000	(18,021)	98.00%
Fines & Fees-Engineering	150	45,241	319,599	110,218	28,500	291,099	1121.40%
Total Charges For Services	300,611	327,371	3,548,219	3,187,815	3,378,910	169,309	105.01%
FINES & FEES							
Fines & Fees-Court	86,207	104,691	1,210,425	1,323,839	1,388,700	(178,275)	87.16%
Fines & Fees-Other	3,987	23,281	720,154	817,497	882,500	(162,346)	81.60%
Total Fines & Fees	90,194	127,972	1,930,579	2,141,336	2,271,200	(340,621)	85.00%
INTEREST EARNINGS	618	516	10,644	11,268	5,000	5,644	212.89%
CONTRIBUTIONS	-	-	-	14,500	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	480	1,140	7,260	7,449	6,000	1,260	121.00%
Mowing	1,075	320	17,870	6,494	-	17,870	0.00%
Sale Of Property	-	-	7,860	59,066	-	7,860	0.00%
Zoning Fees	-	7,240	23,070	25,260	11,920	11,150	193.54%
Plat Fees	-	400	22,858	22,769	12,500	10,358	182.86%
Miscellaneous	42,688	18,634	530,450	250,922	103,880	426,570	510.64%
Total Miscellaneous	44,243	27,734	609,368	371,960	134,300	475,069	453.74%
Total Revenues	\$ 1,577,800	\$ 1,582,035	\$ 40,638,822	\$ 37,695,682	\$ 41,118,074	\$ (479,251)	98.83%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

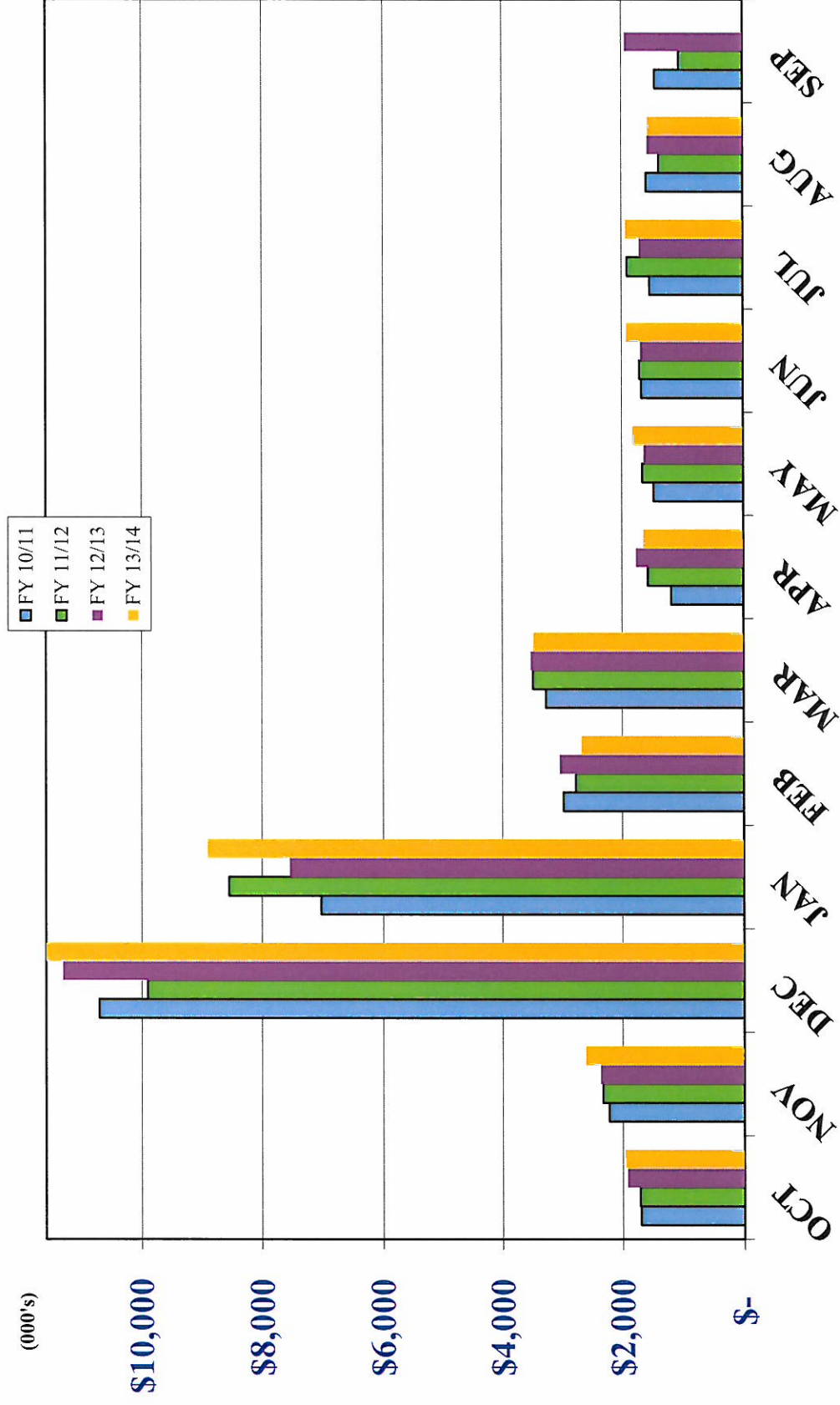
	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 4,920	\$ 3,016	\$ 53,977	\$ 75,606	\$ -	\$ (53,977)	0.00%
City Council	16,788	3,196	98,116	60,385	108,029	9,912	90.82%
Administration	51,149	49,961	651,695	618,634	661,336	9,641	98.54%
City Secretary	25,643	21,099	279,530	264,205	302,634	23,104	92.37%
Legal	20,942	41,370	382,390	381,471	588,941	206,552	64.93%
Human Resources	30,327	81,194	558,303	566,269	757,190	198,887	73.73%
Keep Mnsf Beautiful	-	2	-	12	-	-	0.00%
Building Maintenance	62,990	94,356	728,982	723,092	1,002,728	273,746	72.70%
Finance	35,831	31,078	378,416	355,955	471,640	93,224	80.23%
Accounting	18,574	15,219	266,002	195,360	435,361	169,359	61.10%
Purchasing	5,111	5,339	73,180	73,225	78,379	5,200	93.37%
Tax Collection	-	142	252,524	238,764	308,800	56,276	81.78%
Sanitation	179,533	346,093	1,787,364	1,720,915	2,054,203	266,840	87.01%
Information Technology	36,104	45,681	630,338	633,642	705,463	75,125	89.35%
Budget	5,086	5,315	66,499	66,592	83,733	17,235	79.42%
Planning Administration	60,533	57,868	709,635	729,224	803,838	94,204	88.28%
Planning	-	-	89	662	-	(89)	0.00%
Planning/Zoning Comm	1,904	420	8,304	7,772	9,519	1,215	87.23%
Engineering	27,137	27,518	351,767	284,262	354,875	3,108	99.12%
Board of Adjustments	-	93	896	1,557	3,135	2,239	28.58%
Historic Landmark	287	24	773	185	4,322	3,549	17.89%
Development Services	81,506	93,632	988,989	1,045,445	1,465,426	476,437	67.49%
Total	664,365	922,616	8,267,769	8,043,234	10,199,552	1,931,786	81.06%
PUBLIC SAFETY							
Public Safety Administration	47,778	42,468	537,546	498,405	577,101	39,555	93.15%
Police Administration	108,662	108,277	1,346,163	1,145,398	1,425,729	79,566	94.42%
Communications	122,759	117,870	1,652,088	1,347,088	1,939,426	287,338	85.18%
Patrol	453,555	415,474	4,981,498	4,963,962	5,534,111	552,613	90.01%
CID And Narcotics	168,982	149,787	1,961,458	1,809,815	2,232,428	270,970	87.86%
K-9 Unit	15,903	25,246	194,315	194,350	225,993	31,677	85.98%
COPS	17,132	14,973	208,849	194,716	250,965	42,116	83.22%
Municipal Court	44,149	50,413	522,709	513,039	596,688	73,979	87.60%
Training	1,834	-	48,749	-	87,666	38,917	55.61%
Animal Control	39,612	34,572	508,805	416,966	493,819	(14,986)	103.03%
CVI Traffic Enforcement	19,700	19,343	234,521	221,038	254,648	20,127	92.10%
Traffic Enforcement	9,030	31,156	379,454	377,080	392,493	13,039	96.68%
Police Grant Expenditures	14,041	4,963	245,116	131,537	-	(245,116)	0.00%
Fire Administration	103,869	109,846	854,828	705,018	957,636	102,809	89.26%
Fire Prevention	43,955	55,459	654,395	623,426	649,664	(4,731)	100.73%
Emergency Management	50	500	29,162	23,968	33,946	4,784	85.91%
Fire Operations	656,441	683,192	7,937,429	7,429,514	8,531,583	594,154	93.04%
Total	1,867,452	1,863,537	22,297,085	20,595,320	24,183,897	1,886,812	92.20%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	213,673	162,699	2,221,244	1,567,248	2,343,960	122,715	94.76%
Traffic Control	44,981	102,487	757,092	755,688	1,030,766	273,674	73.45%
Total	258,654	265,186	2,978,336	2,322,936	3,374,725	396,389	88.25%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

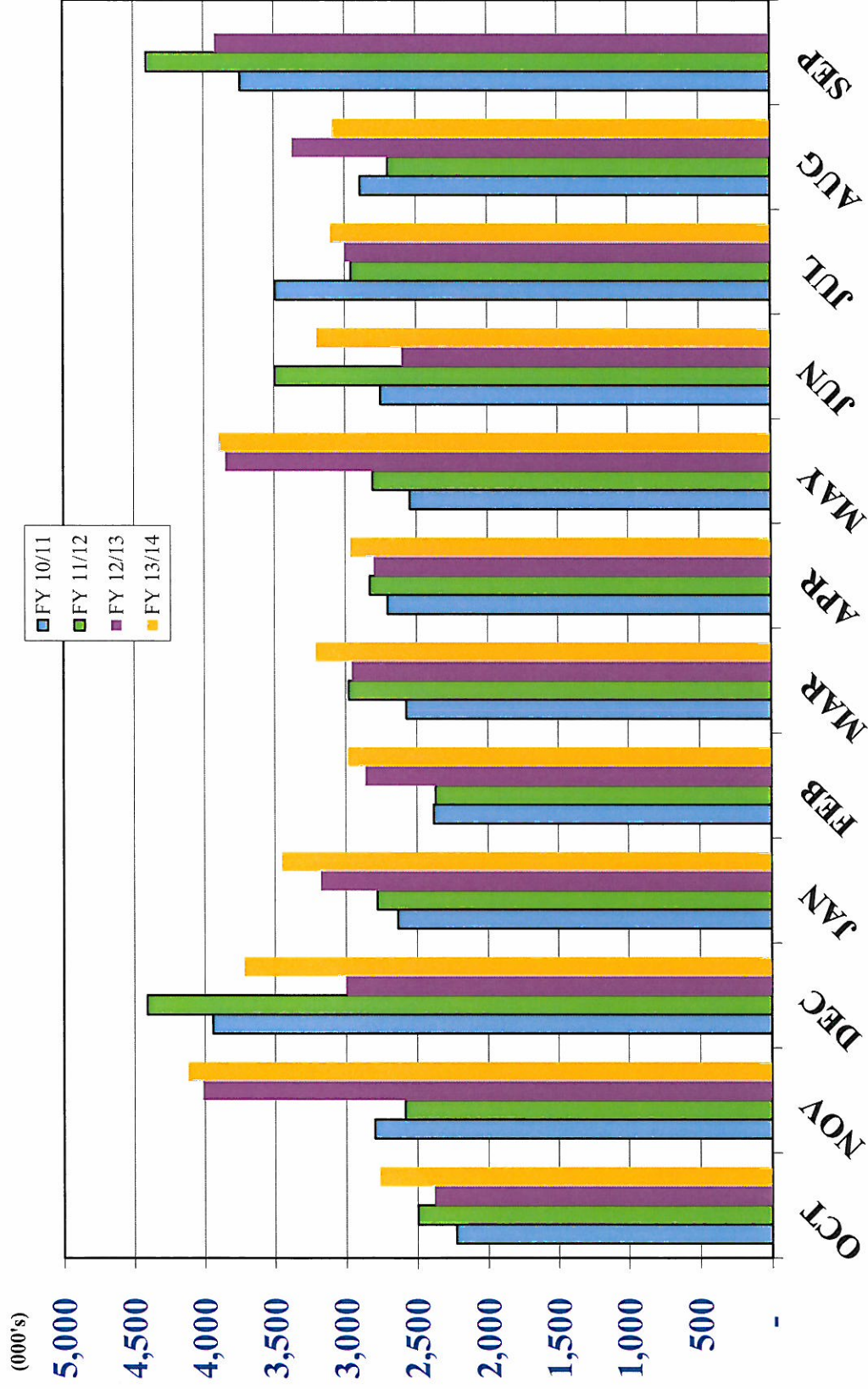
	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Admin	-	-	-	-	-	-	0.00%
Parks & Recreation Operations	153,333	159,878	1,566,378	1,337,934	1,951,689	385,310	80.26%
Communications & Marketing	35,275	21,864	265,531	240,324	292,546	27,015	90.77%
Family Counseling	1,269	1,927	11,726	13,817	-	(11,726)	0.00%
Senior Citizens	18,358	22,556	213,920	208,356	229,539	15,618	93.20%
Cultural Services	14,120	20,672	130,652	148,081	187,048	56,396	69.85%
Library	72,000	85,390	761,381	702,089	956,124	194,742	79.63%
Total	294,355	312,287	2,949,588	2,650,601	3,616,945	667,356	81.55%
TOTAL EXPENDITURES	\$ 3,084,826	\$ 3,363,626	\$ 36,492,778	\$ 33,612,091	\$ 41,375,118	\$ 4,882,343	88.20%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,507,026)	(1,781,591)	4,146,044	4,083,591	(257,044)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,536,555	-	-	3,536,555	0.00%
Premiums on Bonds Issued	-	-	51,366	-	-	51,366	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	3,587,921	-	810,532	2,777,389	442.66%
TRANSFERS OUT							
Land	2,750	6,100	3,784,533	213,287	-	(3,784,533)	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	-	-	-	0.00%
Buildings	-	-	-	-	-	-	0.00%
PFA Insurance	-	-	397,351	369,187	(420,158)	22,807	-94.57%
Economic Incentives	-	-	192,965	133,330	(133,330)	59,636	-144.73%
Bond Issuance Costs	-	-	29,328	-	-	(29,328)	0.00%
Discounts on Bonds Issued	-	-	23,899	-	-	(23,899)	0.00%
Reserve/Contingency	-	-	-	592,831	-	-	0.00%
Total Other Financing Uses	2,750	6,100	4,428,076	1,308,635	(553,488)	(3,755,316)	-800.03%
Total Other Financing Sources (Uses)	(2,750)	(6,100)	(840,155)	(1,308,635)	257,044	(977,927)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,509,776)	(1,787,691)	3,305,889	2,774,956	-		
UNRESERVED FUND BALANCE							
BEGINNING	15,419,877	15,134,107	10,604,212	10,571,459	10,604,212		
ENDING	\$ 13,910,101	\$ 13,346,415	\$ 13,910,101	\$ 13,346,415	\$ 10,604,212		

General Fund - Total Revenues



CITY OF MANSTFIELD

General Fund - Total Expenditures

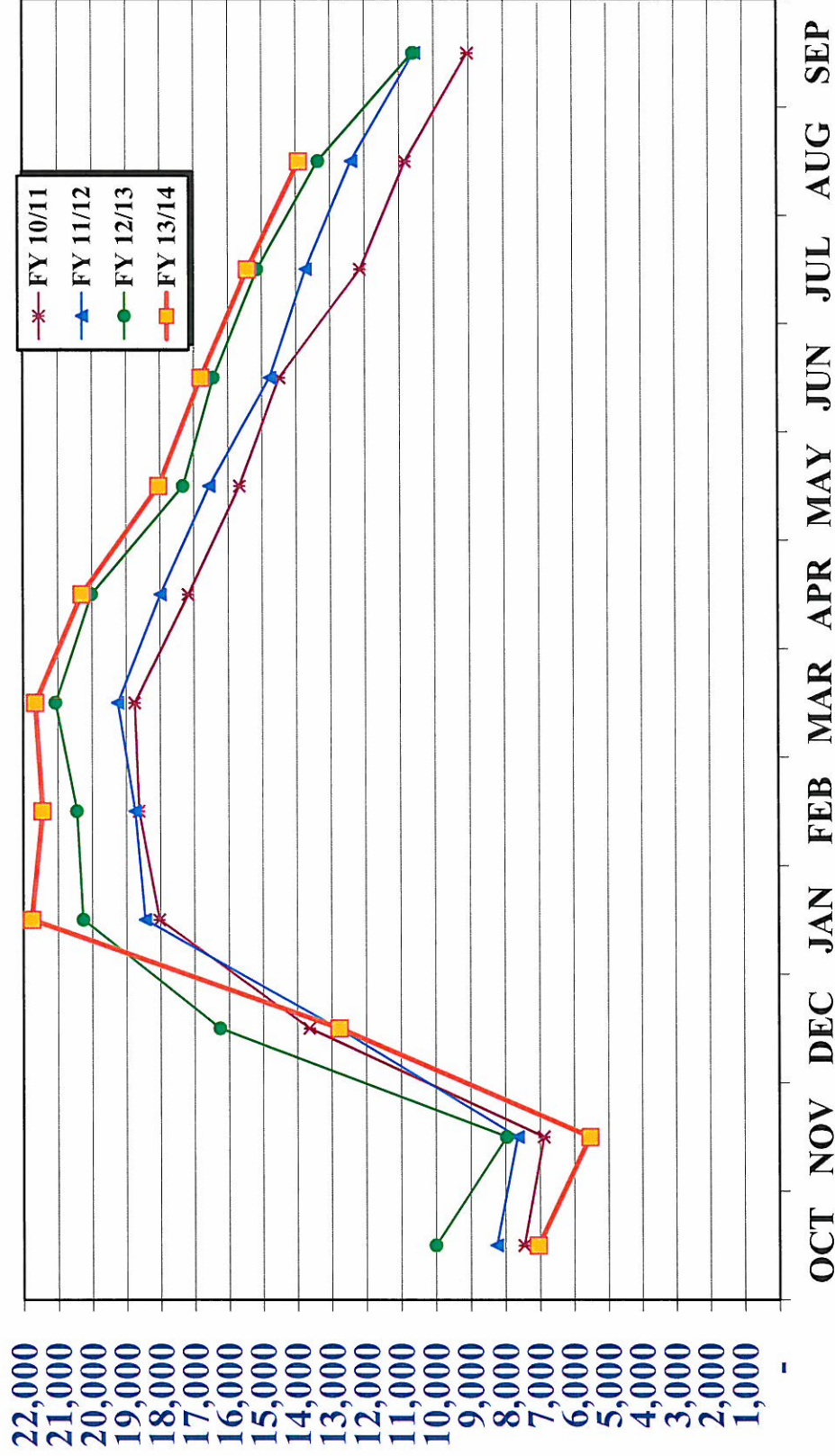




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 7,999,397	\$ 1,178,081
Construction in Progress	-	633,781
Total Assets	<u>\$ 7,999,397</u>	<u>\$ 1,811,862</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 7,752,621	\$ -
Retainage Payable	-	-
Total Liabilities	<u>7,752,621</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	1,178,139	1,421,405
Excess Revenues Over Expenditures	<u>(931,363)</u>	<u>390,457</u>
Total Fund Balances	<u>246,776</u>	<u>1,811,862</u>
Total Liabilities And Fund Balances	<u>\$ 7,999,397</u>	<u>\$ 1,811,862</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 499,144	\$ 526,663
Interest Income	61	69	691	1,794
Total Revenues	61	69	499,835	528,457
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	-	1,421,696	138,000
Administration	-	-	9,503	-
Total Expenditures	-	-	1,431,198	138,000
Excess Of Revenues Over (Under) Expenditures	61	69	(931,363)	390,457
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	61	69	(931,363)	390,457
FUND BALANCE, BEGINNING	246,715	1,811,793	1,178,139	1,421,405
FUND BALANCE, ENDING	\$ 246,776	\$ 1,811,862	\$ 246,776	\$ 1,811,862

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 13,788	\$ -
Construction in Progress	-	-
Total Assets	<u>\$ 13,788</u>	<u>\$ -</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over		
Expenditures	<u>13,788</u>	<u>-</u>
Total Fund Balances	<u>13,788</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 13,788</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 13,788	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	13,788	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	13,788	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	13,788	-
FUND BALANCE, BEGINNING	13,788	-	-	-
FUND BALANCE, ENDING	\$ 13,788	\$ -	\$ 13,788	\$ -

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 546,590	\$ 852,875
Inventory	61,228	61,228
Total Assets	<u>\$ 607,817</u>	<u>\$ 914,103</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ 26,543
Accrued Liabilities	5,755	6,519
Total Liabilities	<u>5,755</u>	<u>33,062</u>
FUND BALANCES:		
Fund Balance	848,639	1,418,773
Excess Revenues Over Expenditures	(246,576)	(537,732)
Total Fund Balances	<u>602,063</u>	<u>881,041</u>
Total Liabilities And Fund Balances	<u>\$ 607,817</u>	<u>\$ 914,103</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ 47,121
Interest Income	-	21	266	814
Total Revenues	-	21	266	47,935
<u>EXPENDITURES:</u>				
Administrative Services	12,568	15,776	147,460	182,613
Contractual Services	8,516	42,143	99,382	403,054
Other Equipment	-	-	-	-
Total Expenditures	21,085	57,920	246,842	585,667
Excess Of Revenues Over (Under) Expenditures	(21,085)	(57,899)	(246,576)	(537,733)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(21,085)	(57,899)	(246,576)	(537,733)
FUND BALANCE, BEGINNING	623,147	938,940	848,639	1,418,773
FUND BALANCE, ENDING	\$ 602,063	\$ 881,041	\$ 602,063	\$ 881,041

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 710,404	\$ 495,146
Accounts Receivable	-	-
Total Assets	<u>\$ 710,404</u>	<u>\$ 495,146</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accrued Liabilities	<u>\$ 7,723</u>	<u>\$ 5,247</u>
Total Liabilities	<u>7,723</u>	<u>5,247</u>
 FUND BALANCES:		
Fund Balance	600,695	502,325
Excess Revenues Over Expenditures	<u>101,986</u>	<u>(12,425)</u>
Total Fund Balances	<u>702,681</u>	<u>489,899</u>
 Total Liabilities And Fund Balances	<u>\$ 710,404</u>	<u>\$ 495,146</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 53,264	\$ 127,968	\$ 478,529	\$ 405,124	\$ 509,020	\$ (30,491)	94.01%
Miscellaneous Income	-	-	-	104	-	-	0.00%
Total Revenues	53,264	127,968	478,529	405,228	509,020	(30,491)	94.01%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	9,022	2,597	24,627	48,036	30,000	(5,373)	82.09%
Kiwanis Club of Mansfield	-	-	2,500	4,639	3,500	(1,000)	71.43%
Mansfield Rotary Club	-	-	25,000	25,000	25,000	-	100.00%
Texas 76ers Pro Event	-	-	18,000	25,000	18,000	-	100.00%
Rockin 4th of July	-	970	34,500	32,168	34,500	-	100.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	-	47,084	87,622	49,115	(2,031)	95.87%
Mansfield Tourism	16,956	17,034	177,463	160,188	203,608	(26,145)	87.16%
Sunrise Rotary	-	-	-	-	15,000	(15,000)	0.00%
Sunrise Rotary **	-	-	8,000	-	8,000	-	100.00%
Pickled Mansfield Society	-	-	30,320	30,000	34,500	(4,180)	87.88%
Mansfield Comm Theater - Mainstage	-	-	1,048	-	5,000	(3,952)	20.97%
Mansfield ISD Athletic Booster Club	-	-	-	-	1,500	(1,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	3,000	1,500	3,000	-	100.00%
Farr Best Theater - Winter Spring Performances	-	-	5,000	3,500	5,000	-	100.00%
Total Expenditures	25,978	20,601	376,543	417,653	437,723	(61,180)	86.02%
Excess Of Revenues Over (Under) Expenditures	27,286	107,366	101,986	(12,425)			
FUND BALANCE, BEGINNING	675,395	382,533	600,695	502,325			
FUND BALANCE, ENDING	\$ 702,681	\$ 489,899	\$ 702,681	\$ 489,899			

** Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
Hotel/Motel Occupancy Tax Fund - For the Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	Budgeted	FY14 Amount To Date	Available Budget	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:						
Hotel Occupancy Tax	\$ 509,020	\$ 478,529	\$ 30,491	\$ 509,020	\$ (30,491)	94.01%
Total Revenues	509,020	478,529	30,491	509,020	(30,491)	94.01%
EXPENDITURES:						
Mansfield Historical Society	\$ 30,000	\$ 24,627	\$ 5,373	\$ 30,000	\$ (5,373)	82.09%
Kiwanis Club of Mansfield	3,500	2,500	1,000	3,500	(1,000)	71.43%
Mansfield Rotary Club	25,000	25,000	-	25,000	-	100.00%
Texas 76ers Pro Event	18,000	18,000	-	18,000	-	100.00%
Rockin 4th of July	34,500	34,500	-	34,500	-	100.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	(2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	34,500	33,161	1,339	34,500	(1,339)	96.12%
Discover Historic Mansfield - Painted Pianos	1,500	1,500	-	1,500	-	100.00%
Discover Historic Mansfield - Wurst Fest	13,115	12,423	692	13,115	(692)	94.73%
Mansfield Tourism	203,608	177,463	26,145	203,608	(26,145)	87.16%
Sunrise Rotary	15,000	-	15,000	15,000	(15,000)	0.00%
Sunrise Rotary **	8,000	8,000	-	8,000	-	100.00%
Pickled Mansfield Society	34,500	30,320	4,180	34,500	(4,180)	87.88%
Mansfield Comm Theater - Mainstage	5,000	1,048	3,952	5,000	(3,952)	20.97%
Mansfield ISD Athletic Booster Club	1,500	-	1,500	1,500	(1,500)	0.00%
Farr Best Theatre - Christmas Performances	3,000	3,000	-	3,000	-	100.00%
Farr Best Theatre - Winter/Spring Performances	5,000	5,000	-	5,000	-	100.00%
Total Expenditures	437,723	376,543	61,180	\$ 437,723	\$ (61,180)	86.02%
Budgeted Reserve	\$ 71,297	\$ 101,986	\$ (30,689)			

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2014	\$ 608,418
Plus: FY2014 Cash Collections	478,529
Less: FY2014 Cash Expenditures	(376,543)
Cash Balance as of August 31, 2014	710,404
Remaining Hotel/Motel Occupancy Funds to Collect	30,491
Remaining Hotel/Motel Occupancy Funds to Expend	(61,180)
Projected Cash Balance at September 30, 2014	\$ 679,715

** Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
August 31, 2014 and 2013 (Unaudited)

<u>ASSETS:</u>	<u>2014</u>	<u>2013</u>
Cash And Investments	\$ 7,186,441	\$ 5,363,072
Cash And Investments - Park Land Dedication	1,591,414	1,496,339
Receivables:		
Accounts	471,396	399,566
Prepays	-	-
Total Assets	<u>\$ 9,249,251</u>	<u>\$ 7,258,977</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 156,697	\$ 117,564
Due To Other Funds	-	-
Retainage Payable	-	-
Other Liabilities	57,974	34,832
Deferred Revenue	65,551	52,785
Total Liabilities	<u>280,222</u>	<u>205,181</u>
FUND BALANCES:		
Fund Balance	6,494,016	6,207,899
Excess Revenues Over (Under)		
Expenditures	<u>2,475,013</u>	<u>845,897</u>
Total Fund Balances	<u>8,969,029</u>	<u>7,053,796</u>
Total Liabilities And Fund Balances	<u>\$ 9,249,251</u>	<u>\$ 7,258,977</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 260,877	\$ 228,795	\$ 3,079,811	\$ 2,739,799	\$ 3,117,157	\$ (37,346)	98.80%
Contributions	700	-	3,116	10,496	-	3,116	0.00%
Interest Earnings	243	418	4,221	7,828	500	3,721	844.23%
Other Income	41,090	48,230	70,173	75,586	-	70,173	0.00%
MAC Revenue	27,294	36,381	537,962	881,435	337,356	200,607	159.46%
Lease Royalties	147,005	294,551	992,578	622,433	495,466	-	200.33%
Park Land Dedication Revenue	9,750	41,250	675,750	344,750	-	675,750	0.00%
Total Revenues	486,959	649,624	5,363,612	4,682,327	3,950,479	916,021	135.77%
EXPENDITURES:							
Administration	136,141	199,921	1,214,571	1,103,677	907,408	307,164	133.85%
Athletic Complex	18,509	24,834	294,929	259,444	364,833	(69,904)	80.84%
Rose Park	28,392	32,203	267,402	281,552	380,273	(112,871)	70.32%
Oliver Nature Park	35,499	-	407,030	-	676,376	(269,346)	60.18%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	29	-	-	0.00%
Recreational Center	54,062	66,300	555,121	561,439	759,064	(203,943)	73.13%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	50,357	1,780,951	(1,780,951)	0.00%
Land	-	-	132,000	95,000	-	132,000	0.00%
Non-Departmental	-	868	9,436	13,247	-	9,436	0.00%
Total Expenditures	272,603	324,126	2,880,490	2,364,746	4,868,905	(1,988,415)	59.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	214,356	325,498	2,483,122	2,317,581	(918,426)	2,904,436	-270.37%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	(130,000)	(8,109)	(1,471,683)	(14,000)	5,891	57.92%
Cash Reserves	-	-	-	-	932,426	(932,426)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(130,000)	(8,109)	(1,471,683)	918,426	(926,536)	-0.88%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	214,356	195,498	2,475,012	845,897			
FUND BALANCE, BEGINNING	8,754,673	6,858,298	6,494,016	6,207,899			
FUND BALANCE, ENDING	\$ 8,969,029	\$ 7,053,796	\$ 8,969,029	\$ 7,053,796			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 5,678,978	\$ 8,541,995
Accounts Receivable	363,033	331,310
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Heritage Parkway	3,020,345	2,864,391
Fixed Assets (net of accumulated depreciation)	8,882,970	6,970,965
Deferred Issuance Cost	260,515	260,515
Total Assets	<u>\$ 18,205,841</u>	<u>\$ 18,969,176</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 8,860	\$ 1,677
Accrued Liabilities	59,447	61,142
Retainage Payable	240,802	20,940
Bonds Payable	11,030,000	11,755,000
Unamortized Discounts on Bonds	(113,564)	(113,564)
Unamortized Premiums	20,567	20,567
Contract Commitments	1,701,715 *	1,069,233
Total Liabilities	<u>12,947,827</u>	<u>12,814,995</u>
NET ASSETS:		
Restricted	3,020,345	2,864,391
Unassigned	2,237,669	3,289,790
Total Net Assets	<u>5,258,014</u>	<u>6,154,181</u>
Total Liabilities & Net Assets	<u>\$ 18,205,841</u>	<u>\$ 18,969,176</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 364,068	\$ 332,426	\$ 4,169,585	\$ 3,743,337
Gas Royalties	513	-	2,561	3,010
Miscellaneous	1,408,862	175	1,414,936	175
Rental Of Facilities	-	-	-	-
Total Operating Revenues	1,773,443	332,601	5,587,082	3,746,522
OPERATING EXPENDITURES:				
Administration	43,889	44,656	583,720	579,824
Promotions	8,260	6,726	84,811	115,618
Retention	3,734	-	10,198	7,083
Development Plan	606	750	2,762	3,247
Projects	604,736	62,909	6,620,322	3,343,474
Depreciation	259	-	2,801	-
Total Operating Expenditures	661,484	115,040	7,304,614	4,049,246
OPERATING INCOME	1,111,959	217,561	(1,717,532)	(302,724)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	305	387	3,886	8,882
Sale of Property	-	-	-	227
Loss or Gain	-	-	-	(508,804)
Amortization	-	-	-	(27,464)
Interest and fiscal charges	(3,500)	(3,500)	(597,059)	(632,775)
Total Nonoperating Revenue	(3,195)	(3,113)	(593,173)	(1,159,934)
INCOME BEFORE OPERATING TRANSFERS	1,108,764	214,448	(2,310,705)	(1,462,658)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(10,680)	(8,622)
CHANGE IN NET ASSETS	1,108,764	214,448	(2,321,385)	(1,471,279)
NET ASSETS, BEGINNING	4,149,250	5,939,733	9,281,114	8,694,694
NET ASSETS, PROJECTS	- **	-	(1,701,715) **	(1,069,233)
NET ASSETS, ENDING	\$ 5,258,014	\$ 6,154,181	\$ 5,258,014	\$ 6,154,181

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense. Total outstanding committed projects by the City and funded through the MEDC is \$6 million. Net Assets, Projects in fiscal year 2014 are expenses expected to be incurred within the current fiscal year 2014. Other remaining contract commitments are expected to be repaid over the next 7 years.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 829,803	\$ 594,208
Receivables:		
Current Year Taxes	82,767	93,119
Delinquent Taxes (Net of Allowance of \$327,007)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 912,570</u>	<u>\$ 687,327</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Deferred Revenue	<u>82,767</u>	<u>93,119</u>
Total Liabilities	<u>82,767</u>	<u>93,119</u>
FUND BALANCES:		
Fund Balance	596,140	668,959
Excess Revenues Over Expenditures	<u>233,663</u>	<u>(74,750)</u>
Total Fund Balances	<u>829,803</u>	<u>594,208</u>
Total Liabilities And Fund Balances	<u>\$ 912,570</u>	<u>\$ 687,327</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 14,782	\$ 16,932	\$ 11,556,818	\$ 11,098,856	\$ 11,941,800	\$ (384,982)	96.78%
Recoveries	37,208	-	88,180	-	-	88,180	0.00%
Interest Income	9	26	306	609	-	306	0.00%
Total Revenues	51,999	16,958	11,645,303	11,099,465	11,941,800	(296,496)	97.52%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,895,000	7,125,000	8,205,519	(310,519)	96.22%
Interest	1,705,239	1,964,792	3,646,494	4,021,877	3,736,281	(89,787)	97.60%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	111,802	166,677	-	111,802	0.00%
Fiscal Charges	5,500	-	17,325	12,100	-	17,325	0.00%
Total Expenditures	1,710,739	1,964,792	11,670,621	11,325,655	11,941,800	(271,179)	97.73%
Excess Of Revenues Over (Under) Expenditures	(1,658,740)	(1,947,833)	(25,318)	(226,190)			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	6,710,000	7,080,000			
Premium on Bonds Issued	-	-	192,313	539,046			
Discounts on Bonds Issued	-	-	(33,333)	(47,606)			
Payment to Refunded Bond Escrow Agent	-	-	(6,610,000)	(7,420,000)			
Total Other Financing Sources (Uses)	-	-	258,980	151,439			
Net Change in Fund Balances	(1,658,740)	(1,947,833)	233,663	(74,750)			
FUND BALANCE, BEGINNING	2,488,543	2,542,041	596,140	668,959			
FUND BALANCE, ENDING	\$ 829,803	\$ 594,208	\$ 829,803	\$ 594,208			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 104,190	\$ 151,451
Total Assets	<u>\$ 104,190</u>	<u>\$ 151,451</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	255,082	386,826
Excess Revenues Over (Under) Expenditures	<u>(150,892)</u>	<u>(235,375)</u>
Total Fund Balances	<u>104,190</u>	<u>151,451</u>
Total Liabilities And Fund Balances	<u>\$ 104,190</u>	<u>\$ 151,451</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 103,190	\$ 103,631	\$ 1,089,775	\$ 1,003,538	\$ 1,243,573	\$ (153,798)	87.63%
Other Income	-	-	9,744	4	-	9,744	0.00%
Total Revenues	103,190	103,631	1,099,518	1,003,542	1,243,573	(144,055)	88.42%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	785,000	750,000	785,000	-	100.00%
Interest And Fiscal Charges	3,500	3,500	465,410	488,918	458,573	6,837	101.49%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	3,500	3,500	1,250,410	1,238,918	1,243,573	6,837	100.55%
Excess Of Revenues Over (Under) Expenditures	99,690	100,131	(150,892)	(235,375)			
FUND BALANCE, BEGINNING	4,500	51,320	255,082	386,826			
FUND BALANCE, ENDING	\$ 104,190	\$ 151,451	\$ 104,190	\$ 151,451			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 10,315,148	\$ 9,117,767
Projects In Process		
Current Year	6,498,242	5,094,917
Prior Year	6,328,791	6,569,498
Total Assets	<u>\$ 23,142,181</u>	<u>\$ 20,782,182</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,681	\$ 133,318
Deposits	576,349	576,349
Retainage Payable	265,927	82,160
Other Liabilities	14,998	15,319
Total Liabilities	<u>1,003,955</u>	<u>807,146</u>
<u>FUND BALANCES:</u>		
Fund Balance	12,324,345	14,248,340
Excess Revenues Over (Under)		
Expenditures	9,813,881	5,726,696
Total Fund Balance	<u>22,138,226</u>	<u>19,975,036</u>
Total Liabilities And Fund Balance	<u>\$ 23,142,181</u>	<u>\$ 20,782,182</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ 750	\$ 2,302,324	\$ 705,667
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	83,294	184,120	1,103,114	1,311,650
Interest Income	-	346	3,944	6,260
Total Revenues	83,294	185,216	3,409,382	2,023,577
EXPENDITURES:				
Administrative	33,275	31,412	391,924	403,556
Street Improvements	-	-	-	-
Total Expenditures	33,275	31,412	391,924	403,555
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	50,019	153,805	3,017,458	1,620,021
OTHER FINANCING SOURCES (USES):				
Transfers	-	130,000	-	130,000
Bond Proceeds	-	-	6,800,000	3,764,833
Bond Issuance Costs	-	-	(56,390)	(73,343)
Premiums on Bond Issuance	-	-	98,766	313,927
Discounts on Bond Issuance	-	-	(45,952)	(28,741)
Total Other Financing Sources (Uses)	-	130,000	6,796,423	4,106,676
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	50,019	283,805	9,813,881	5,726,696
FUND BALANCE, BEGINNING	22,088,207	19,691,232	12,324,345	14,248,340
FUND BALANCE, ENDING	\$ 22,138,226	\$ 19,975,036	\$ 22,138,226	\$ 19,975,036

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,885,902	\$ 663,635
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,885,902</u>	<u>\$ 663,635</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	217,407
Retainage Payable	<u>78,750</u>	<u>-</u>
Total Liabilities	<u>78,750</u>	<u>217,407</u>
 FUND BALANCE:	430,490	92,694
Excess Revenues Over (Under)		
Expenditures	<u>3,376,662</u>	<u>353,533</u>
Total Fund Balance	<u>3,807,152</u>	<u>446,227</u>
Total Liabilities And Fund Balance	<u>\$ 3,885,902</u>	<u>\$ 663,635</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 3	\$ 857	\$ 62
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	3	857	62
EXPENDITURES:				
Administration	-	-	37,505	-
Police	-	-	-	-
Fire Station Improvements	164,545	-	714,825	15,586
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	7,500	-
Tactical Training Range	286,551	47,831	572,096	72,951
Dispatch Expansion	123,106	43,978	399,477	57,992
Public Safety Center	-	-	-	-
Total Expenditures	574,202	91,809	1,731,402	146,528
Excess Revenues Over (Under) Expenditures	(574,202)	(91,806)	(1,730,546)	(146,467)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	5,110,000	500,000
Bond Issuance Costs	-	-	(42,481)	-
Premiums on Bond Issuance	-	-	74,220	-
Discounts on Bond Issuance	-	-	(34,532)	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	5,107,207	500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(574,202)	(91,806)	3,376,662	353,533
FUND BALANCE, BEGINNING	4,381,354	538,033	430,490	92,694
FUND BALANCE, ENDING	\$ 3,807,152	\$ 446,227	\$ 3,807,152	\$ 446,227

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,230,958</u>	<u>\$ 144,704</u>
Total Assets	<u>\$ 1,230,958</u>	<u>\$ 144,704</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	(71,500)	29,899
Excess Revenues Over Expenditures	<u>1,302,458</u>	<u>114,805</u>
Total Fund Balance	<u>1,230,958</u>	<u>144,704</u>
 Total Liabilities And Fund Balance	<u>\$ 1,230,958</u>	<u>\$ 144,704</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	30,000	-
Other Income	-	-	64,094	37,965
Interest Income	-	-	111	-
Total Revenues	-	-	94,205	37,965
EXPENDITURES:				
Administration	-	-	183	3,050
Information Services	-	22,393	20,425	98,136
Code Enforcement	-	-	-	31,054
Planning	-	-	-	-
Streets	-	-	295,729	-
Animal Control	-	-	27,352	-
City Hall	-	-	-	-
Parks Department	-	-	-	26,833
Library	-	-	-	-
Fire	-	34,669	359,983	290,396
Police Department	-	136,313	23,644	597,015
Total Expenditures	-	193,375	727,317	1,046,484
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(193,375)	(633,112)	(1,008,519)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,936,614	1,070,167
Bond Issuance Costs	-	-	(16,405)	(18,404)
Premium on Bond Issuance	-	-	34,174	78,773
Discounts on Bond Issuance	-	-	(18,813)	(7,212)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,935,570	1,123,324
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(193,375)	1,302,458	114,805
FUND BALANCE, BEGINNING	1,230,958	338,079	(71,500)	29,899
FUND BALANCE, ENDING	\$ 1,230,958	\$ 144,704	\$ 1,230,958	\$ 144,704

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 16,212	\$ 1,951,751
Total Assets	<u>\$ 16,212</u>	<u>\$ 1,951,751</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>91,083</u>
Total Liabilities	<u>-</u>	<u>91,083</u>
 FUND BALANCE:	1,202,754	1,460,130
Excess Revenues Over Expenditures	<u>(1,186,542)</u>	<u>400,538</u>
Total Fund Balance	<u>16,212</u>	<u>1,860,668</u>
Total Liabilities And Fund Balance	<u>\$ 16,212</u>	<u>\$ 1,951,751</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	124	620	2,209
Total Revenues	-	124	620	2,209
EXPENDITURES:				
Administration	-	-	3,964	-
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	140,778	1,183,197	935,820
Total Expenditures	-	140,778	1,187,161	935,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(140,654)	(1,186,542)	(933,611)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	1,334,149
Total Other Financing Sources (Uses)	-	-	-	1,334,149
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(140,654)	(1,186,542)	400,538
FUND BALANCE, BEGINNING	16,212	2,001,322	1,202,754	1,460,130
FUND BALANCE, ENDING	\$ 16,212	\$ 1,860,668	\$ 16,212	\$ 1,860,668

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,761,574	\$ 22,381,639
Receivables:		
Accounts (net of allowance of \$768,982)	4,061,595	3,503,652
Inventory	331,854	254,808
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	19,046,655	17,014,387
Fixed Assets (net of accumulated depreciation)	157,107,969	148,991,548
Deferred Bond Issuance Cost	<u>772,115</u>	<u>772,115</u>
Total Assets	<u>\$ 195,081,762</u>	<u>\$ 192,918,149</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 25,856	\$ 8,108
Accrued Liabilities	285,207	302,777
Payable From Restricted Assets:		
Deposits	1,337,152	1,273,073
Bonds Payable-Current		
Accrued Interest	197,060	207,776
Accounts Payable	-	-
Accrued Liabilities	14,706	14,701
Retainage Payable	439,974	263,287
From Unrestricted Assets:		
Current	3,820,000	-
Long-Term, Net	44,624,594	52,264,594
Compensated Absences	<u>323,878</u>	<u>229,132</u>
Total Liabilities	<u>51,068,425</u>	<u>54,563,448</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	121,280,730	110,925,332
Reserved for Debt Service	3,381,416	3,588,124
Unreserved	<u>19,351,192</u>	<u>23,841,245</u>
Total Net Assets	<u>144,013,337</u>	<u>138,354,701</u>
Total Liabilities And Net Assets	<u>\$ 195,081,762</u>	<u>\$ 192,918,149</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,783,062	\$ 1,575,489	\$ 13,626,765	\$ 12,998,735	\$ 14,785,256	\$ (1,158,491)	92.16%
Sewer Service	905,096	817,963	8,233,236	\$ 7,623,902	9,246,482	(1,013,246)	89.04%
Water Penalties	33,810	35,081	517,667	\$ 488,315	556,502	(38,835)	93.02%
Water Taps	1,610	-	7,550	\$ 5,890	12,058	(4,508)	62.61%
Meter Set Fee	4,500	3,700	58,138	\$ 55,875	90,810	(32,672)	64.02%
Utility Miscellaneous	11,016	5,682	103,590	\$ 52,712	70,000	33,590	147.99%
Restore Service Fee	6,869	7,445	112,924	\$ 106,098	93,954	18,970	120.19%
Sewer Tap	-	-	1,650	\$ 2,540	4,000	(2,350)	41.25%
Water Impact Fees	70,560	95,160	866,720	\$ 887,099	700,000	166,720	123.82%
Sewer Impact Fees	39,964	32,929	523,639	\$ 504,827	400,000	123,639	130.91%
Pretreatment Fees	-	-	11,270	\$ 46,260	100,000	(88,730)	11.27%
Other Income	5,237	12,110	189,269	\$ 2,161,443	139,478	49,790	135.70%
Contribution	-	407	-	\$ 7,852	-	-	0.00%
Total Revenues	\$ 2,861,723	2,585,967	24,252,416	\$ 24,941,547	\$ 26,198,540	\$ (1,946,124)	92.57%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	34,186	30,663	453,214	408,392	559,207	(105,993)	81.05%
Billing And Collection	52,399	53,034	646,633	651,292	845,998	(199,366)	76.43%
Meter Reading/Repairs	42,844	73,554	942,692	619,193	883,974	58,718	106.64%
Water Distribution	72,237	47,516	746,704	629,335	855,113	(108,410)	87.32%
Wastewater Collection	438,639	473,246	4,976,662	4,297,948	5,550,447	(573,785)	89.66%
Water Treatment	478,534	466,333	5,808,502	5,208,313	7,126,356	(1,317,854)	81.51%
Water Quality	21,777	7,783	180,026	127,607	283,179	(103,153)	63.57%
Laboratory Services	6,493	6,443	86,656	88,651	110,799	(24,143)	78.21%
Water Demand Management	9,122	6,691	88,970	91,034	112,423	(23,453)	79.14%
Depreciation	234,201	304,753	2,539,426	3,352,286	-	2,539,426	0.00%
Total Operating Expenses	1,390,432	1,470,015	16,469,484	15,474,051	16,327,497	141,987	100.87%
OPERATING INCOME (LOSS)	1,471,291	1,115,952	7,782,932	9,467,497	9,871,043	(2,088,110)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(10,246)	-	(98,579)	(1,500)	(455,990)	357,411	21.62%
Interest Revenue	124	2,096	19,757	\$ 41,021	6,021	13,735	328.11%
Interest And Fiscal Charges	(200,560)	(207,776)	(2,283,461)	(2,572,838)	(7,558,387)	5,274,926	30.21%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(210,682)	(205,681)	(2,362,283)	(2,533,317)	(8,008,356)	5,646,072	29.50%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,260,610	910,271	5,420,649	6,934,179	1,862,687	3,557,962	291.01%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(188,683)	(170,589)	(757,982)	569,299	24.89%
Net Operating Transfers	-	-	(188,683)	(170,589)	(757,982)	569,299	24.89%
CHANGE IN NET ASSETS	1,260,610	910,271	5,231,966	6,763,591	1,104,705	4,127,261	
NET ASSETS BEGINNING	142,752,727	137,444,430	138,781,371	131,591,110	138,781,371	-	
NET ASSETS ENDING	\$ 144,013,337	\$ 138,354,701	\$ 144,013,337	\$ 138,354,701	\$ 139,886,076	\$ 4,127,261	

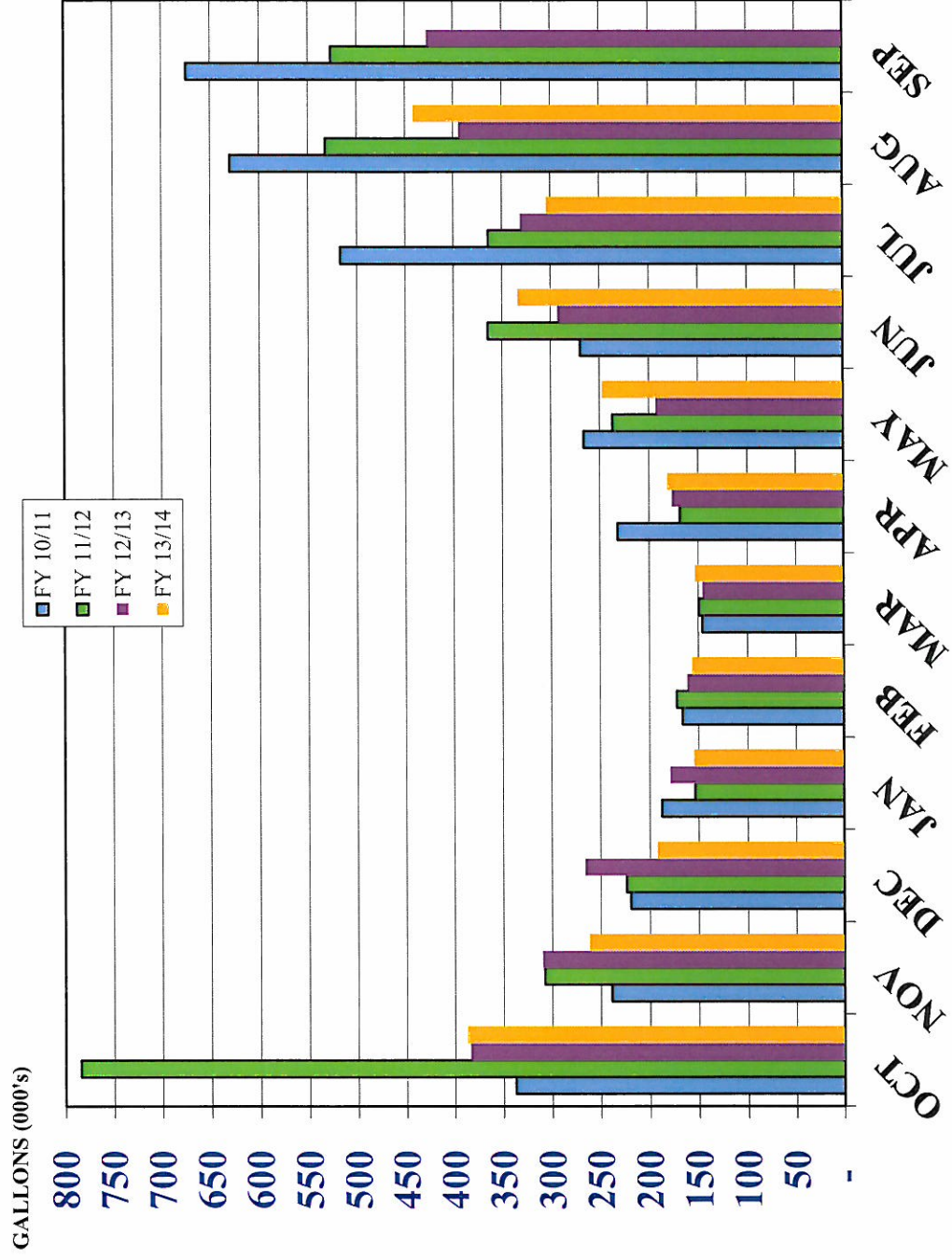
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2013, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2013, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2014 the revised bond coverage ratio is projected at 1.60.

CITY OF MANSFIELD

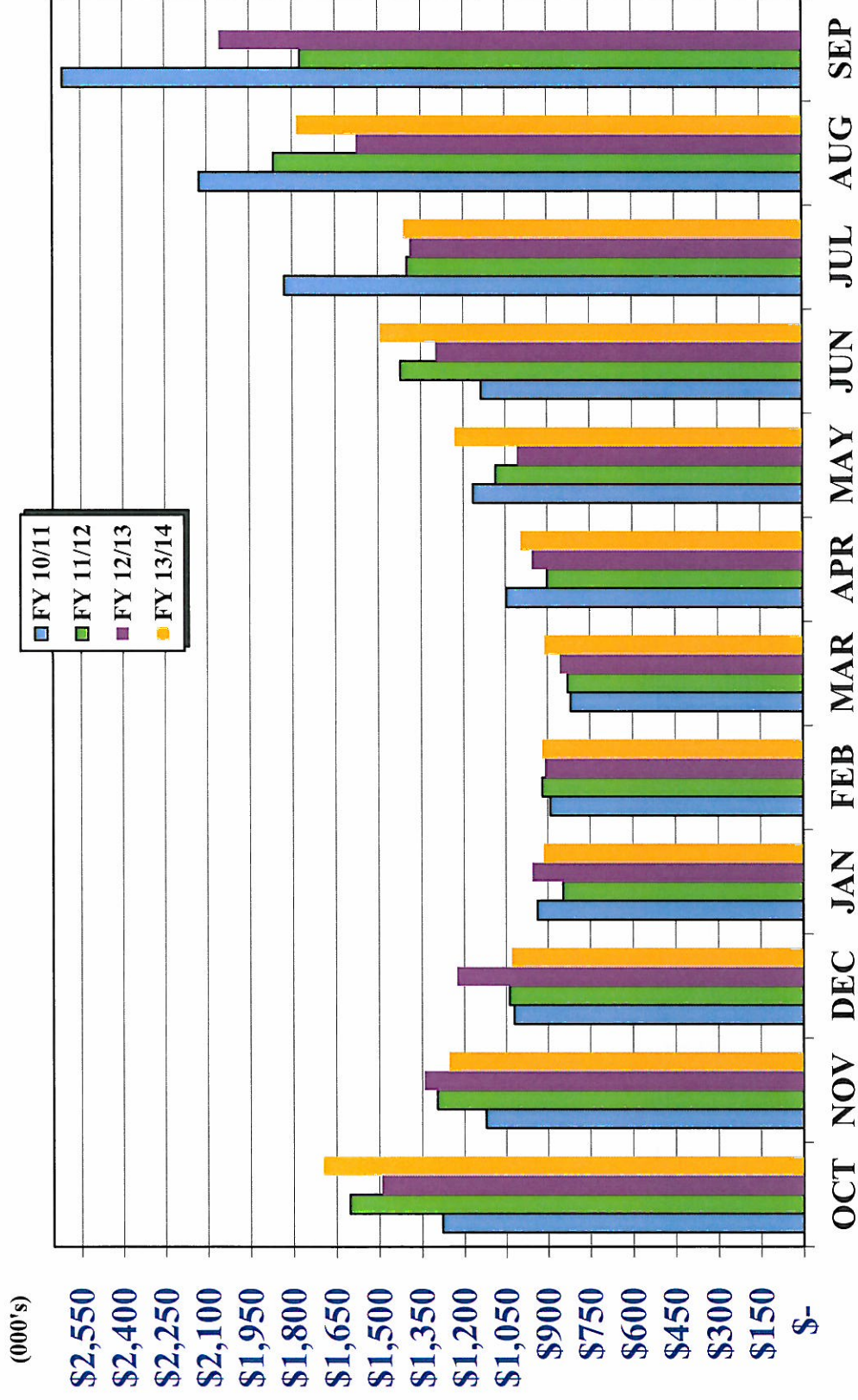
WATER CONSUMPTION





CITY OF MANSFIELD

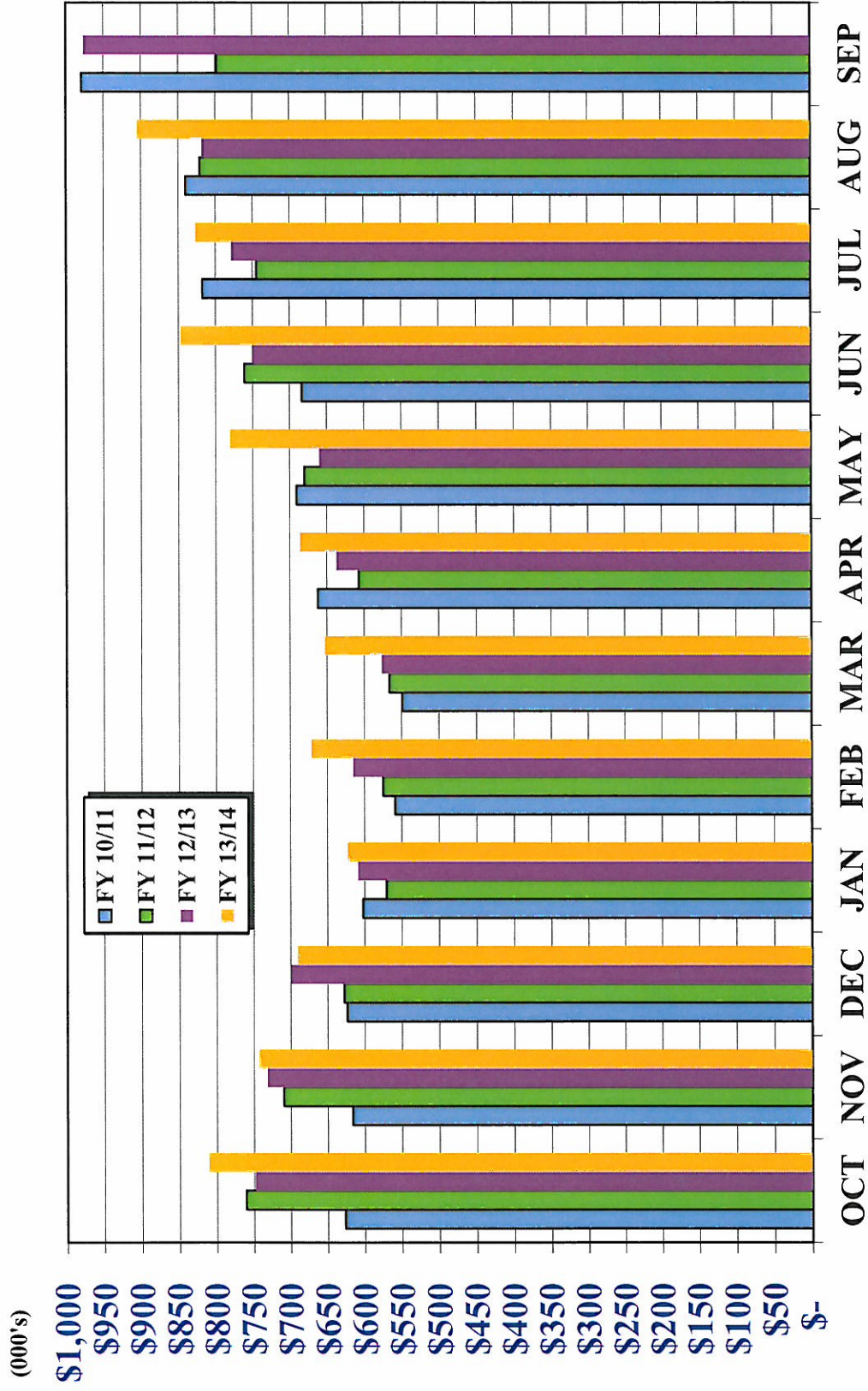
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

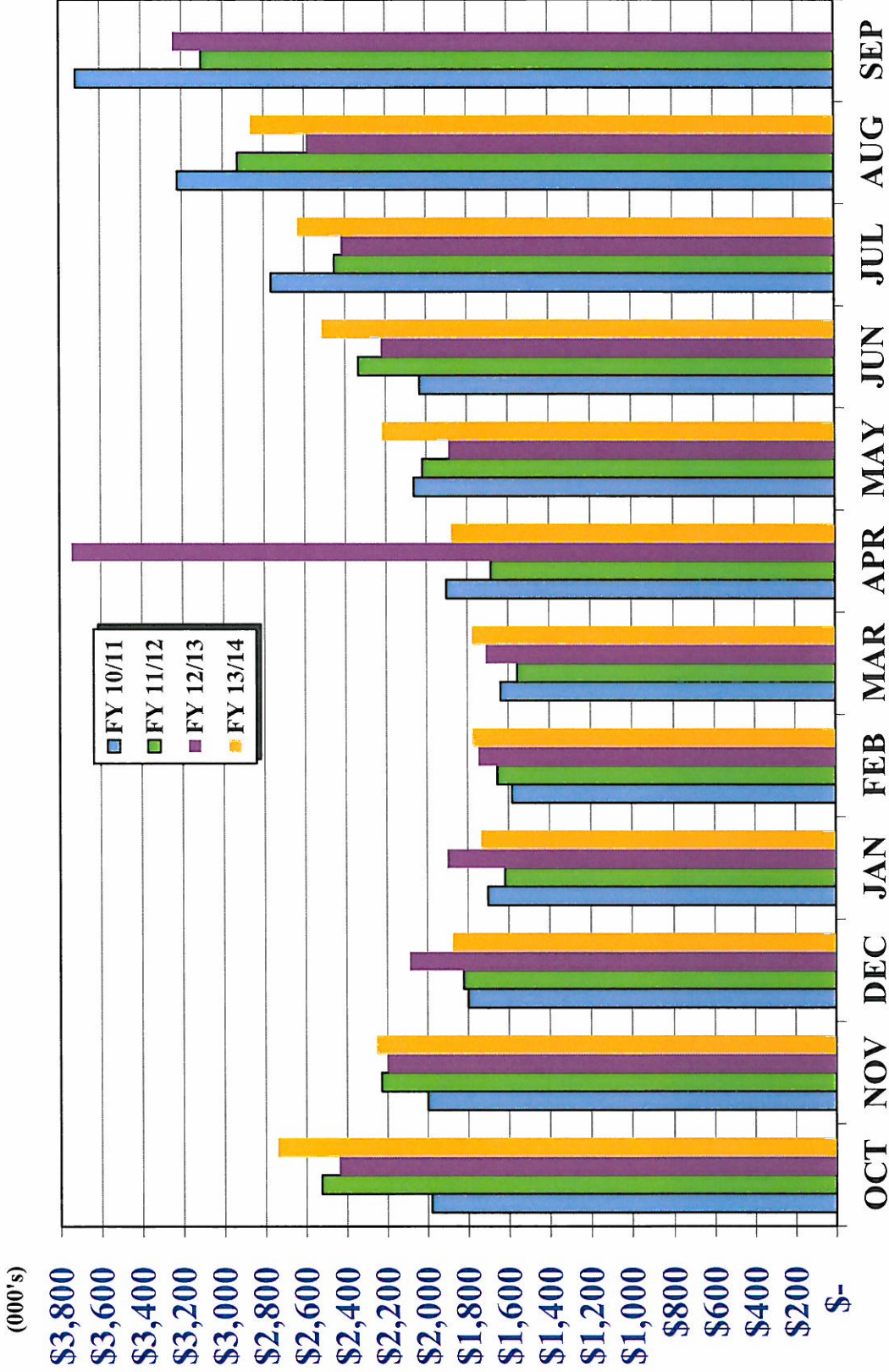
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



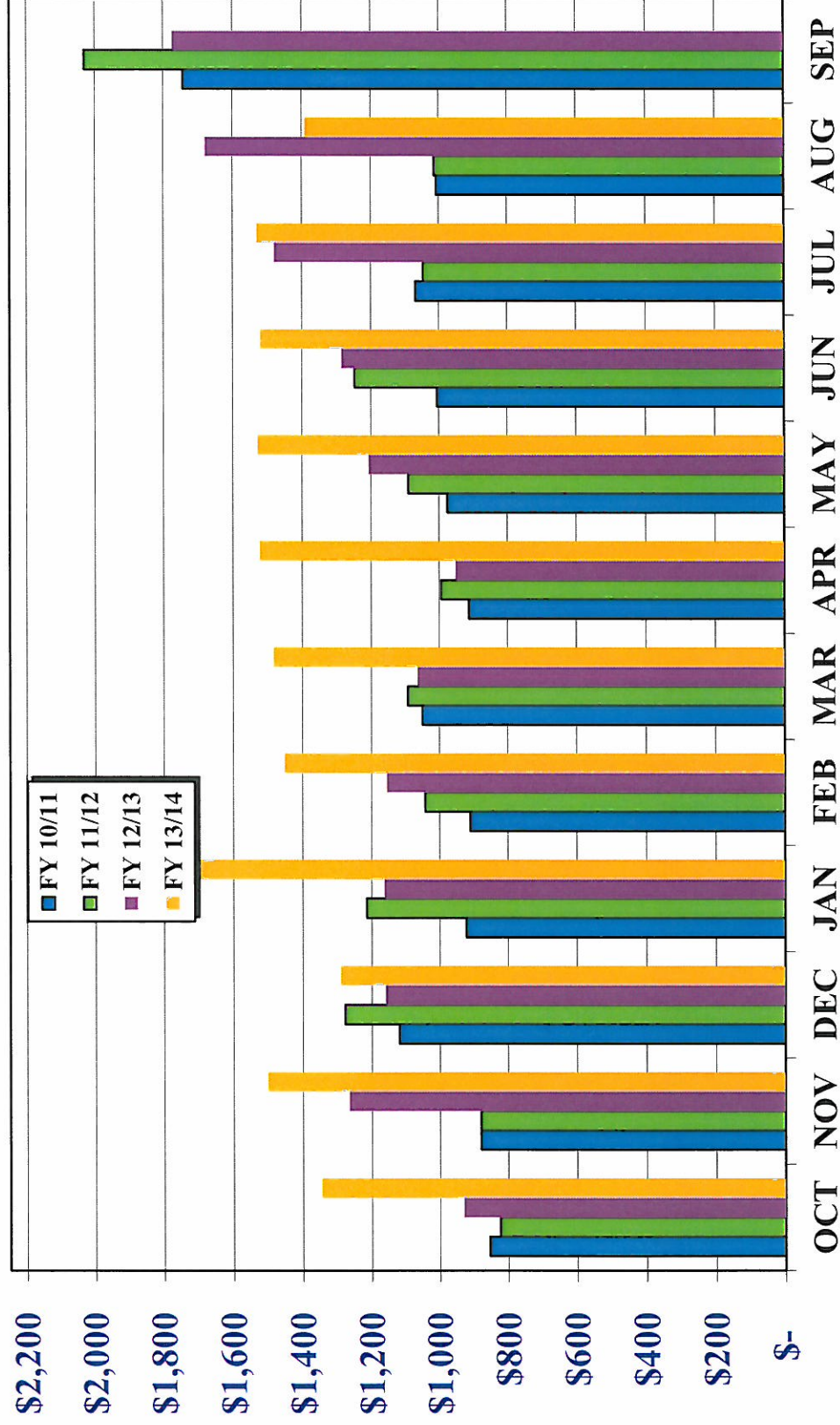


MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



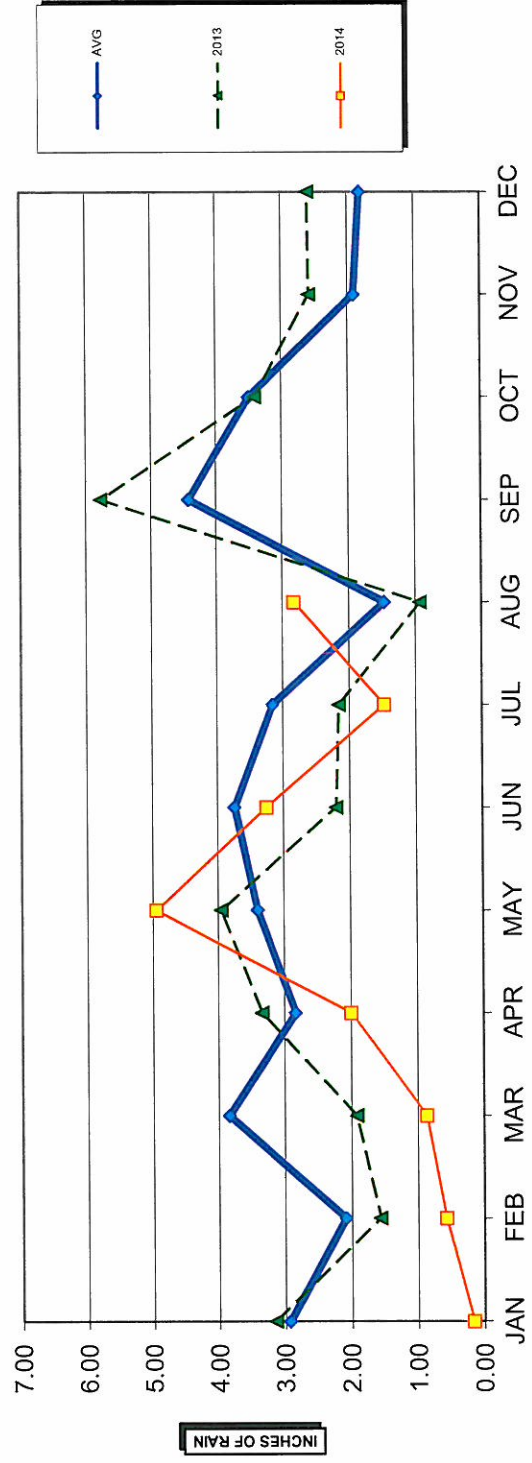
Rainfall Update August 2014

Average (2004-2013)

	AVG	2013	2014
JAN	2.93	3.15	0.17
FEB	2.09	1.57	0.58
MAR	3.84	1.92	0.87
APR	2.83	3.34	2.00
MAY	3.40	3.95	4.94
JUN	3.74	2.21	3.26
JUL	3.16	2.16	1.48
AUG	1.47	0.93	2.83
SEP	4.42	5.77	
OCT	3.50	3.41	
NOV	1.91	2.58	
DEC	1.82	2.60	

TOTAL 35.11 33.59 16.13
TO DATE 16.13

August



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
August 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 558,386	\$ 280,907
Receivables:		
Accounts	285,047	297,598
Prepaid Expense	-	-
Inventory	21,637	154,809
Restricted Assets:		
Cash And Investments	664,485	267,342
Fixed Assets (net of accumulated depreciation)*	6,885,039 *	6,936,136
Deferred Issuance Cost	<u>29,250</u>	<u>29,250</u>
 Total Assets	 <u>\$ 8,443,844</u>	 <u>\$ 7,966,043</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>LIABILITIES</u>		
Accounts Payable	\$ 214,006	\$ 201,678
Accrued Liabilities	279,507	225,212
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	99,185	28,708
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	4,434	6,561
Long-Term	1,154,203	1,644,203
Compensated Absences	518,930	365,812
	<hr/>	<hr/>
Total Liabilities	2,270,266	2,472,173
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,930,137	5,667,520
Unreserved	243,441	(173,650)
	<hr/>	<hr/>
Total Net Assets	6,173,579	5,493,870
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 8,443,844	\$ 7,966,043
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 766,506	\$ 766,631	\$ 8,635,812	\$ 8,044,462	\$ 9,213,861	\$ (578,050)	93.73%
Tax Revenue	-	-	-	473,203	-	-	0.00%
Salary Reimbursement	17,388	3,120	134,991	106,267	107,250	27,741	125.87%
Miscellaneous	617	-	5,431	1,912	-	5,431	0.00%
Transportation	1,656	555	17,192	6,449	10,000	7,192	171.92%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	29,411	24,704	291,327	209,730	185,000	106,327	157.47%
Telephone Commission	18,047	14,929	168,570	144,548	160,000	8,570	105.36%
Total Operating Revenues	833,626	809,939	9,253,322	8,986,571	9,676,111	(422,789)	95.63%
OPERATING EXPENSES:							
Administration	17,821	18,231	231,071	205,777	260,907	(29,837)	88.56%
Operations	546,144	547,434	6,419,131	5,875,054	7,091,721	(672,591)	90.52%
Support	43,742	70,521	559,724	465,913	721,134	(161,410)	77.62%
Food Service	49,864	98,444	530,897	747,835	883,482	(352,585)	60.09%
Medical Service	40,636	44,781	441,918	434,014	549,704	(107,786)	80.39%
Commissary	34,217	17,217	269,097	63,691	185,000	84,097	145.46%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	22,421	22,609	233,135	248,697	-	233,135	0.00%
Total Operating Expenses	754,847	819,237	8,684,972	8,040,981	9,691,948	(1,006,976)	89.61%
OPERATING INCOME (LOSS)	78,779	(9,298)	568,351	945,590	(15,837)	584,187	-3588.80%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	3	-	-	0.00%
Other Income	-	-	23,850	-	15,837	8,013	150.60%
Amortization	-	-	-	(15,079)	-	-	0.00%
Interest And Fiscal Charges	(4,424)	(6,551)	(69,929)	(92,254)	-	(69,929)	0.00%
Net Nonoperating Revenues (Expenses)	(4,424)	(6,551)	(46,079)	(107,330)	15,837	(61,915)	-290.96%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	74,355	(15,849)	522,272	838,260	-	522,272	0.00%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	-	-	0.00%
Net Operating Transfers	-	-	-	-	-	-	0.00%
CHANGE IN NET ASSETS	74,355	(15,849)	522,272	838,260	-	522,272	
NET ASSETS BEGINNING	6,099,223	5,509,719	5,651,307	4,655,610	5,651,307	-	
NET ASSETS ENDING	\$ 6,173,579	\$ 5,493,870	\$ 6,173,579	\$ 5,493,870	\$ 6,173,579	\$ 522,272	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
August 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 1,645,375	\$ 1,723,569
Accounts Receivable	168,527	156,204
Restricted Assets:		
Cash and Investments	273,491	375,194
Fixed Assets (Net of accumulated depreciation)	6,880,784	6,786,859
Deferred charges	167,679	167,679
Total Assets	<u>\$ 9,135,856</u>	<u>\$ 9,209,505</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,335	\$ 1,898
Accrued Liabilities	6,740	5,145
Retainage Payable	6,763	26,939
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	12,281	13,056
Unamortized Discounts on Bonds	(308,221)	(308,221)
Unamortized Premiums on Bonds	68,444	68,444
Total Liabilities	<u>4,522,342</u>	<u>4,912,261</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,791,923	2,407,916
Reserved for Debt Service	22,528	43,538
Unrestricted	1,799,063	1,845,790
Total Net Assets	<u>4,613,514</u>	<u>4,297,244</u>
Total Liabilities And Net Assets	<u>\$ 9,135,856</u>	<u>\$ 9,209,505</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Eleven Months Ended August 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	108,465	107,276	1,186,720	1,176,635
Total Operating Revenues	108,465	107,276	1,186,720	1,176,635
OPERATING EXPENSES:				
Administration	45,162	69,602	676,990	244,086
General Maintenance	32,903	8,465	274,655	162,167
Depreciation	8,920	8,914	96,666	98,053
Total Operating Expenses	86,985	86,981	1,048,311	504,306
OPERATING INCOME (LOSS)	21,480	20,295	138,409	672,329
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	20	195	419
Other Income	975	(16,858)	278,180	187,457
Gain/Loss	-	-	-	(963,458)
Amortization	-	-	-	(36,240)
Interest and fiscal charges	(15,781)	(13,056)	(147,877)	(156,114)
Net Nonoperating Revenue	(14,806)	(29,894)	130,498	(967,936)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	6,674	(9,599)	268,907	(295,607)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	6,674	(9,599)	268,907	(295,607)
NET ASSETS, BEGINNING	4,606,840	4,306,843	4,344,607	4,592,851
NET ASSETS, ENDING	\$ 4,613,514	\$ 4,297,244	\$ 4,613,514	\$ 4,297,244

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) FY 2013/2014	PERCENTAGE INCREASE (DECREASE) FY 2013/2014
OCTOBER	762,809.11	799,782.09	36,972.98	4.85%
NOVEMBER	639,567.98	635,872.04	(3,695.94)	-0.58%
DECEMBER	571,832.62	679,735.14	107,902.52	18.87%
JANUARY	859,963.16	1,008,661.49	148,698.33	17.29%
FEBRUARY	566,357.48	607,806.21	41,448.73	7.32%
MARCH	580,732.56	613,646.15	32,913.59	5.67%
Subtotal	3,981,262.91	4,345,503.12	364,240.21	9.15%
APRIL	787,221.13	890,936.42	103,715.29	13.17%
MAY	584,471.43	756,847.78	172,376.35	29.49%
JUNE	634,089.12	708,976.43	74,887.31	11.81%
JULY	818,283.81	891,638.89	73,355.08	8.96%
AUGUST	662,620.73	726,066.73	63,446.00	9.58%
SEPTEMBER				
YTD TOTAL	7,467,949.13	8,319,969.37	852,020.24	11.41%
BUDGET		8,721,460.00		
OVER/(UNDER) BUDGET		(401,490.63)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013
TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.58	53,951.27	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.08	16,456.80	5.67%
Subtotal	1,990,631.44	2,172,851.57	182,220.13	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE	317,044.56	354,488.22	37,443.66	11.81%
JULY	409,141.91	445,819.44	36,677.53	8.96%
AUGUST	331,310.36	363,033.36	31,723.00	9.58%
SEPTEMBER				
YTD TOTAL	3,733,974.56	4,160,084.71	426,110.15	11.41%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.57	53,951.26	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.07	16,456.79	5.67%
Subtotal	1,990,631.44	2,172,851.55	182,220.11	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE	317,044.57	354,488.22	37,443.65	11.81%
JULY	409,141.91	445,819.44	36,677.53	8.96%
AUGUST	331,310.36	363,033.37	31,723.01	9.58%
SEPTEMBER				
YTD TOTAL	3,733,974.57	4,160,084.70	426,110.13	11.41%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	1,525,618.21	1,599,964.17	74,345.96	4.87%
NOVEMBER	1,279,135.96	1,271,744.08	(7,391.88)	-0.58%
DECEMBER	1,143,665.24	1,359,470.29	215,805.05	18.87%
JANUARY	1,719,926.32	2,017,322.98	297,396.66	17.29%
FEBRUARY	1,132,714.92	1,215,612.43	82,897.51	7.32%
MARCH	1,161,465.12	1,227,292.30	65,827.18	5.67%
Subtotal	7,962,525.77	8,691,406.25	728,880.48	9.15%
APRIL	1,574,442.27	1,781,872.86	207,430.59	13.17%
MAY	1,168,942.87	1,513,695.57	344,752.70	29.49%
JUNE	1,268,178.25	1,417,952.87	149,774.62	11.81%
JULY	1,636,567.63	1,783,277.79	146,710.16	8.96%
AUGUST	1,325,241.46	1,452,133.45	126,891.99	9.58%
SEPTEMBER				
YTD TOTAL	14,935,898.25	16,640,338.79	1,704,440.54	11.41%
BUDGET		17,442,920.00		
OVER/(UNDER) BUDGET		<u>(802,581.21)</u>		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of August for Fiscal Year 2014.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 8/31/2014

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.003	446,228.09	446,228.09	446,228.09	446,228.09	N/A	1		0.59	15 - Street Construction
Sub Total / Average			0.003	446,228.09	446,228.09	446,228.09	446,228.09		1	0.00	0.59	
CLASS												
CLASS LGIP	CLASS	5/16/2012	0.100	710,591.61	710,591.61	710,591.61	710,591.61	N/A	1		0.93	23 - Mansfield Parks 1/2 Sales Tax
CLASS LGIP	CLASS	5/16/2012	0.100	4,018,764.27	4,018,764.27	4,018,764.27	4,018,764.27	N/A	1		5.27	01 - General Fund
CLASS LGIP	CLASS	5/16/2012	0.100	4,751,405.87	4,751,405.87	4,751,405.87	4,751,405.87	N/A	1		6.23	25 - Water & Sewer
CLASS LGIP	CLASS	5/16/2012	0.100	602,998.17	602,998.17	602,998.17	602,998.17	N/A	1		0.79	50 - TIF
Sub Total / Average			0.100	10,083,759.92	10,083,759.92	10,083,759.92	10,083,759.92		1	0.00	13.22	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.033	1,211,318.98	1,211,318.98	1,211,318.98	1,211,318.98	N/A	1		1.59	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.033	1,458,613.56	1,458,613.56	1,458,613.56	1,458,613.56	N/A	1		1.91	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.033	1,318,436.54	1,318,436.54	1,318,436.54	1,318,436.54	N/A	1		1.73	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.033	1,517,748.48	1,517,748.48	1,517,748.48	1,517,748.48	N/A	1		1.99	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	9/1/2013	0.033	3,598,911.26	3,598,911.26	3,598,911.26	3,598,911.26	N/A	1		4.72	37 - MEDC Bond Const
Nations Funds MM	MF0008	10/25/1999	0.033	8,808,007.90	8,808,007.90	8,808,007.90	8,808,007.90	N/A	1		11.55	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.033	1,695,610.03	1,695,610.03	1,695,610.03	1,695,610.03	N/A	1		2.22	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	0.033	2,849,391.07	2,849,391.07	2,849,391.07	2,849,391.07	N/A	1		3.74	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	7/1/2013	0.033	577,177.93	577,177.93	577,177.93	577,177.93	N/A	1		0.76	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.033	221,861.02	221,861.02	221,861.02	221,861.02	N/A	1		0.29	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.033	509,669.30	509,669.30	509,669.30	509,669.30	N/A	1		0.67	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.033	74,918.43	74,918.43	74,918.43	74,918.43	N/A	1		0.10	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.033	23,841,664.50	23,841,664.50	23,841,664.50	23,841,664.50		1	0.00	31.26	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.035	800,645.15	800,645.15	800,645.15	800,645.15	N/A	1		1.05	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.035	750,411.91	750,411.91	750,411.91	750,411.91	N/A	1		0.98	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/2/2012	0.035	75,087.94	75,087.94	75,087.94	75,087.94	N/A	1		0.10	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.035	3,704,338.76	3,704,338.76	3,704,338.76	3,704,338.76	N/A	1		4.86	39 - Economic Development

TexStar LGIP	TEXSTAR	11/2/2012	0.035	7,028,273.65	7,028,273.65	7,028,273.65	7,028,273.65	N/A	1	9.21	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.035	2,803,283.37	2,803,283.37	2,803,283.37	2,803,283.37	N/A	1	3.68	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.035	4,755,081.84	4,755,081.84	4,755,081.84	4,755,081.84	N/A	1	6.23	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.035	6,989,472.48	6,989,472.48	6,989,472.48	6,989,472.48	N/A	1	9.16	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.035	3,151,227.69	3,151,227.69	3,151,227.69	3,151,227.69	N/A	1	4.13	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	1/8/2014	0.035	950,234.14	950,234.14	950,234.14	950,234.14	N/A	1	1.25	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.035	2,502,443.34	2,502,443.34	2,502,443.34	2,502,443.34	N/A	1	3.28	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.035	1,003,249.50	1,003,249.50	1,003,249.50	1,003,249.50	N/A	1	1.32	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.035	400,469.05	400,469.05	400,469.05	400,469.05	N/A	1	0.53	50 - TIF
TexStar LGIP	TEXSTAR	1/8/2014	0.035	2,918,442.70	2,918,442.70	2,918,442.70	2,918,442.70	N/A	1	3.83	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.035	3,004,254.21	3,004,254.21	3,004,254.21	3,004,254.21	N/A	1	3.94	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	7/31/2013	0.035	850,368.68	850,368.68	850,368.68	850,368.68	N/A	1	1.11	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.035	218,443.35	218,443.35	218,443.35	218,443.35	N/A	1	0.29	38 - MEDC I&S Fund
Sub Total / Average			0.035	41,905,727.76	41,905,727.76	41,905,727.76	41,905,727.76		1	0.00	54.94
Total / Average			0.043	76,277,380.27	76,277,380.27	76,277,380.27	76,277,380.27		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 8/31/2014

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
CLASS LGIP	CLASS	Local Government Investment Pool	5/16/2012	0.100	4,018,764.27	4,018,764.27	4,018,764.27	4,018,764.27	N/A	1		5.27
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	1,695,610.03	1,695,610.03	1,695,610.03	1,695,610.03	N/A	1		2.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	6,989,472.48	6,989,472.48	6,989,472.48	6,989,472.48	N/A	1		9.16
Sub Total / Average				0.055	12,703,846.78	12,703,846.78	12,703,846.78	12,703,846.78		1	0.00	16.65
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	509,669.30	509,669.30	509,669.30	509,669.30	N/A	1		0.67
Sub Total / Average				0.033	509,669.30	509,669.30	509,669.30	509,669.30		1	0.00	0.67
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	221,861.02	221,861.02	221,861.02	221,861.02	N/A	1		0.29
Sub Total / Average				0.033	221,861.02	221,861.02	221,861.02	221,861.02		1	0.00	0.29
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.003	446,228.09	446,228.09	446,228.09	446,228.09	N/A	1		0.59
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	1,458,613.56	1,458,613.56	1,458,613.56	1,458,613.56	N/A	1		1.91
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	2,502,443.34	2,502,443.34	2,502,443.34	2,502,443.34	N/A	1		3.28
Sub Total / Average				0.031	4,407,284.99	4,407,284.99	4,407,284.99	4,407,284.99		1	0.00	5.78
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	75,087.94	75,087.94	75,087.94	75,087.94	N/A	1		0.10
Sub Total / Average				0.035	75,087.94	75,087.94	75,087.94	75,087.94		1	0.00	0.10
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	800,645.15	800,645.15	800,645.15	800,645.15	N/A	1		1.05
Sub Total / Average				0.035	800,645.15	800,645.15	800,645.15	800,645.15		1	0.00	1.05
23 - Mansfield Parks 1/2 Sales Tax												
CLASS LGIP	CLASS	Local Government Investment Pool	5/16/2012	0.100	710,591.61	710,591.61	710,591.61	710,591.61	N/A	1		0.93
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	1,517,748.48	1,517,748.48	1,517,748.48	1,517,748.48	N/A	1		1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	3,151,227.69	3,151,227.69	3,151,227.69	3,151,227.69	N/A	1		4.13
Sub Total / Average				0.043	5,379,567.78	5,379,567.78	5,379,567.78	5,379,567.78		1	0.00	7.05
24 - Mansfield Parks Land Dedication												

Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	74,918.43	74,918.43	74,918.43	74,918.43	N/A	1	0.10
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	1,003,249.50	1,003,249.50	1,003,249.50	1,003,249.50	N/A	1	1.32
Sub Total / Average				0.035	1,078,167.93	1,078,167.93	1,078,167.93	1,078,167.93		1	0.00 1.41
25 - Water & Sewer											
CLASS LGIP	CLASS	Local Government Investment Pool	5/16/2012	0.100	4,751,405.87	4,751,405.87	4,751,405.87	4,751,405.87	N/A	1	6.23
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	8,808,007.90	8,808,007.90	8,808,007.90	8,808,007.90	N/A	1	11.55
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	7,028,273.65	7,028,273.65	7,028,273.65	7,028,273.65	N/A	1	9.21
Sub Total / Average				0.049	20,587,687.42	20,587,687.42	20,587,687.42	20,587,687.42		1	0.00 26.99
27 - Revenue Bond Reserve											
Nations Funds MM	MF0008	Money Market	4/11/2012	0.033	2,849,391.07	2,849,391.07	2,849,391.07	2,849,391.07	N/A	1	3.74
Sub Total / Average				0.033	2,849,391.07	2,849,391.07	2,849,391.07	2,849,391.07		1	0.00 3.74
28 - Utility Construction Fund 28											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	1,318,436.54	1,318,436.54	1,318,436.54	1,318,436.54	N/A	1	1.73
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	4,755,081.84	4,755,081.84	4,755,081.84	4,755,081.84	N/A	1	6.23
Sub Total / Average				0.035	6,073,518.38	6,073,518.38	6,073,518.38	6,073,518.38		1	0.00 7.96
31 - Animal Control Construction											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.035	950,234.14	950,234.14	950,234.14	950,234.14	N/A	1	1.25
Sub Total / Average				0.035	950,234.14	950,234.14	950,234.14	950,234.14		1	0.00 1.25
35 - Tactical Training Range											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.035	750,411.91	750,411.91	750,411.91	750,411.91	N/A	1	0.98
Sub Total / Average				0.035	750,411.91	750,411.91	750,411.91	750,411.91		1	0.00 0.98
37 - MEDC Bond Const											
Nations Funds MM	MF0008	Money Market	9/1/2013	0.033	3,598,911.26	3,598,911.26	3,598,911.26	3,598,911.26	N/A	1	4.72
Sub Total / Average				0.033	3,598,911.26	3,598,911.26	3,598,911.26	3,598,911.26		1	0.00 4.72
38 - MEDC I&S Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	218,443.35	218,443.35	218,443.35	218,443.35	N/A	1	0.29
Sub Total / Average				0.035	218,443.35	218,443.35	218,443.35	218,443.35		1	0.00 0.29
39 - Economic Development											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.033	1,211,318.98	1,211,318.98	1,211,318.98	1,211,318.98	N/A	1	1.59
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	3,704,338.76	3,704,338.76	3,704,338.76	3,704,338.76	N/A	1	4.86
Sub Total / Average				0.035	4,915,657.74	4,915,657.74	4,915,657.74	4,915,657.74		1	0.00 6.44
50 - TIF											

CLASS LGIP	CLASS	Local Government Investment Pool	5/16/2012	0.100	602,998.17	602,998.17	602,998.17	602,998.17	N/A	1	0.79
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	400,469.05	400,469.05	400,469.05	400,469.05	N/A	1	0.53
Sub Total / Average				0.074	1,003,467.22	1,003,467.22	1,003,467.22	1,003,467.22		1	0.00 1.32
81 - Street Construction 2012 Issue											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	3,004,254.21	3,004,254.21	3,004,254.21	3,004,254.21	N/A	1	3.94
Sub Total / Average				0.035	3,004,254.21	3,004,254.21	3,004,254.21	3,004,254.21		1	0.00 3.94
82 - Street Construction 2013 Issue											
Nations Funds MM	MF0008	Money Market	7/1/2013	0.033	577,177.93	577,177.93	577,177.93	577,177.93	N/A	1	0.76
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.035	850,368.68	850,368.68	850,368.68	850,368.68	N/A	1	1.11
Sub Total / Average				0.034	1,427,546.61	1,427,546.61	1,427,546.61	1,427,546.61		1	0.00 1.87
83 - 2014 Street Construction Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.035	2,918,442.70	2,918,442.70	2,918,442.70	2,918,442.70	N/A	1	3.83
Sub Total / Average				0.035	2,918,442.70	2,918,442.70	2,918,442.70	2,918,442.70		1	0.00 3.83
90 - Utility Construction Fund 90											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.035	2,803,283.37	2,803,283.37	2,803,283.37	2,803,283.37	N/A	1	3.68
Sub Total / Average				0.035	2,803,283.37	2,803,283.37	2,803,283.37	2,803,283.37		1	0.00 3.68
Total / Average				0.043	76,277,380.27	76,277,380.27	76,277,380.27	76,277,380.27		1	0.00 100