

Mansfield Economic Development Corporation
Period Ending March 31, 2018

Beginning Cash Balance 03-01-2018 **\$1,320,585**

Revenue:

Sales Tax Revenue	\$407,189
Oil and Gas Royalties	\$0
Interest Income	\$1,791
Misc Income	\$0
Total Monthly Revenue	<u>\$408,980</u>

Adjusted Cash Balance **\$1,729,565**

Operating Expenses:

Administration	\$91,265
Promotion	\$15,501
Retention	\$17
Workforce Development	\$44
Total Operating Expenditures	<u>\$106,826</u>

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Kimball Property Updates	<u>\$0</u>
Total Project Expenditures	\$0

Total Monthly Expenditures **\$106,826**

Ending Cash Balance 03-31-2018 **\$1,622,738.57**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$7,622,739**

Debt Expense

New Annual Total Debt Service - FY18 **\$2,201,040**

(January and August)

Remaining Principal Debt Balance **\$28,230,000**