

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first five months of fiscal 2015. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fire Station Number Two, \$868,547
 - the Dispatch Center, \$1,049,108
 - the Service Center, \$6,586,073
 - the Animal Control Shelter; \$67,210
 - the Tactical Training Range, \$1,793,347
 - Streets, \$1,192,149
 - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion
- Issued Debt, \$15,870,000
- Refunded Debt, \$29,750,000

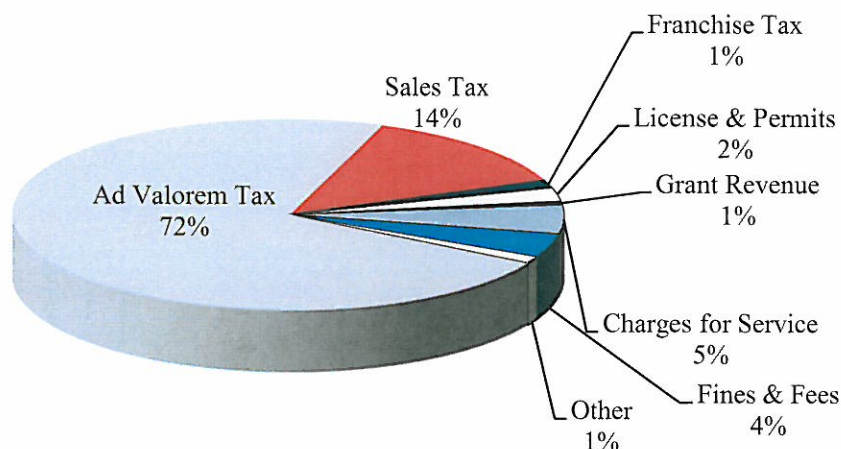
General Fund Financial Activity

General Fund assets are \$349,554,846; general fund liabilities are \$109,290,170 and general fund net assets are \$216,671,388. Unassigned reserves and general fund balance was \$23,593,287 as of February 28, 2015, which is slightly ahead of last year's fund balance.

Overall general fund revenue collected as of February 28, 2014 is 71% of anticipated collections, 29% of the general fund revenue are to be collected. Expenditures as of February 28, 2015 are in line with budgeted expectations or 42% of the expected expenditures have been spent as of February 28, 2015. It would appear that the City is doing well financially as of February 28, 2015, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating budget in the last six months of the fiscal year. As of February 28, 2015 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as February 28, 2015



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead

City of Mansfield, Texas interim unaudited financial report for the five (5) month period ended February, 2015

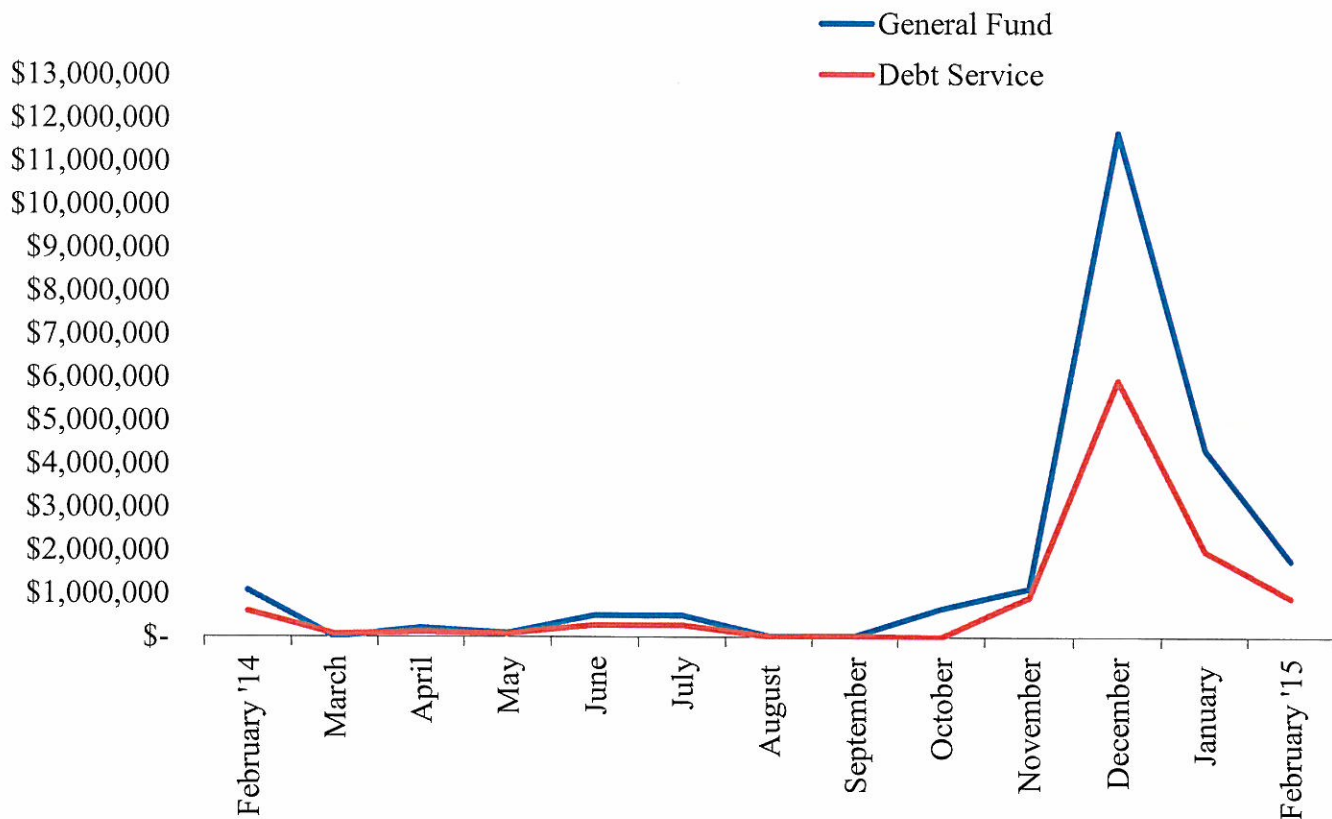
2015

of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Property tax collections through February 28, 2015 are \$22,056,171. Last year's collections were \$20,339,038 for the same period - a 8.44% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. As of February 28, 2015, actual debt service property tax collections were \$11,229,667. For the same period last year, property tax collections were \$10,926,039 – an increase of 2.78%.

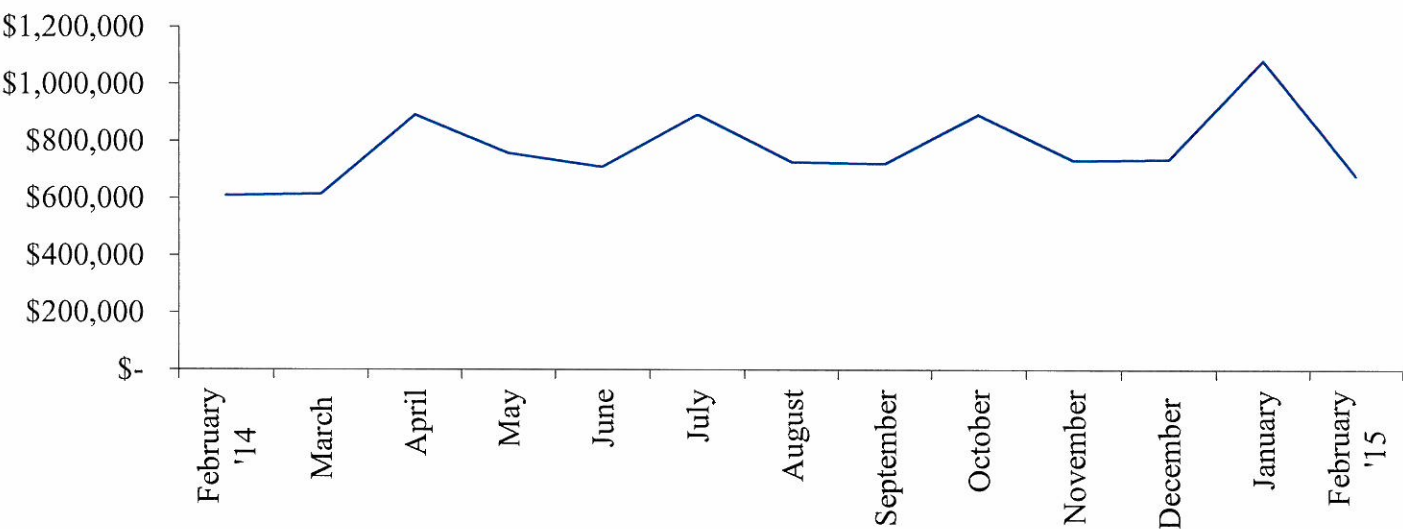
Ad Valorem Tax Collections by Month



Sales Tax

The City’s budgeted sales tax revenue is 20.8% of the total budgeted revenue for the City. Collections for the first five months amount to 45.9% of total collections for fiscal 2015. Sales tax per capita is approximately \$150. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period February 1, 2015 through February 28, 2015, total \$679,751 as compared to \$609,801 for the same period last year. This is an increase of 11.47% over the same period as last year.

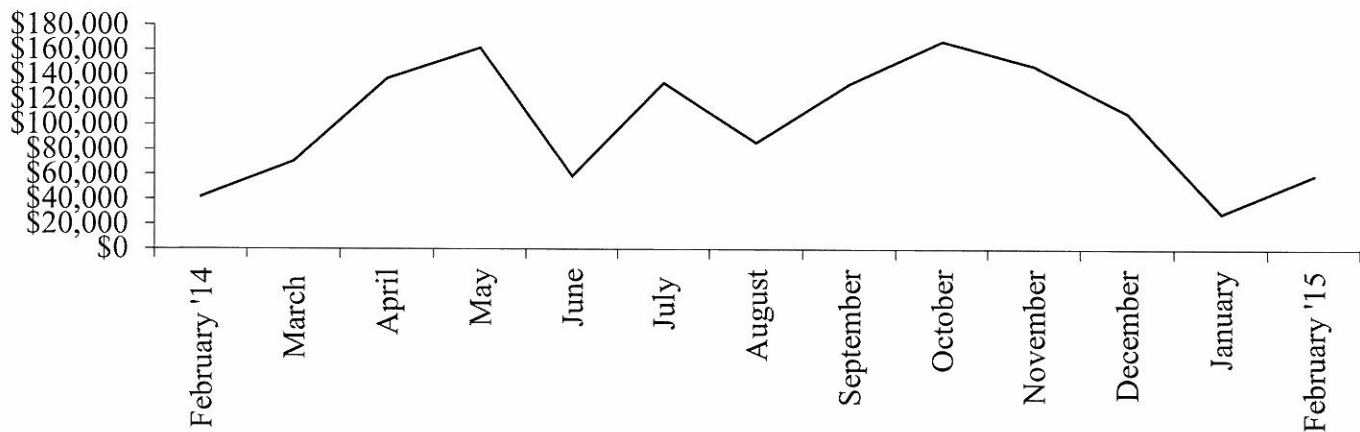
Sales Tax Collections



Building Permits

Building activity has remained consistent and perhaps will ever improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be up. Building Permits increased in February 2015 compared to February 2014. Permit revenue for this period compared to the same period last year are \$59,809 and \$41,761 respectively, representing an increase of \$18,048 or 43% over the same period last year.

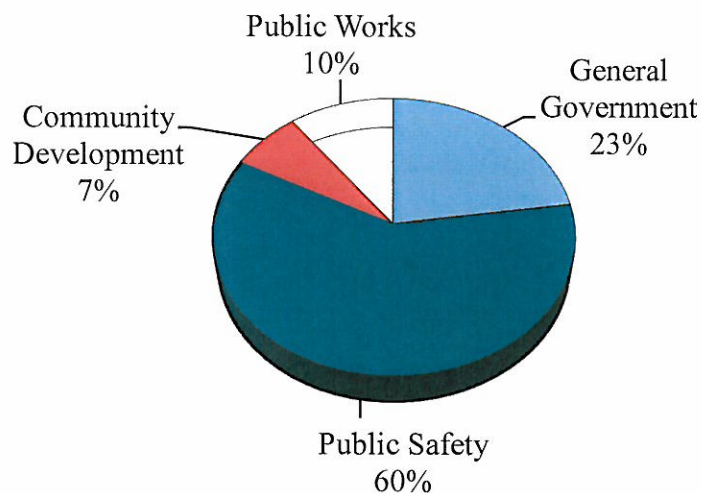
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$18,163,005 of its expected expenditures of \$43,339,204 or 41,91% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$25,900,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of February 28, 2015.

Budgeted Expenses

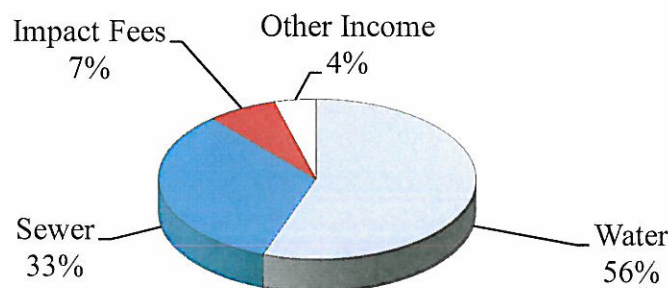


Water & Sewer Financial Activity

Water & Sewer assets are \$197,606,287, fund liabilities are \$51,826,200 and fund net assets are \$125,073,487. Unassigned reserves are \$15,355,796 as of February 28, 2015.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 89% of the total revenue collected to date; while 7% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 44% of its Budgeted Revenue to date or \$12,028,205 of \$27,337,834 in Budgeted Revenue.

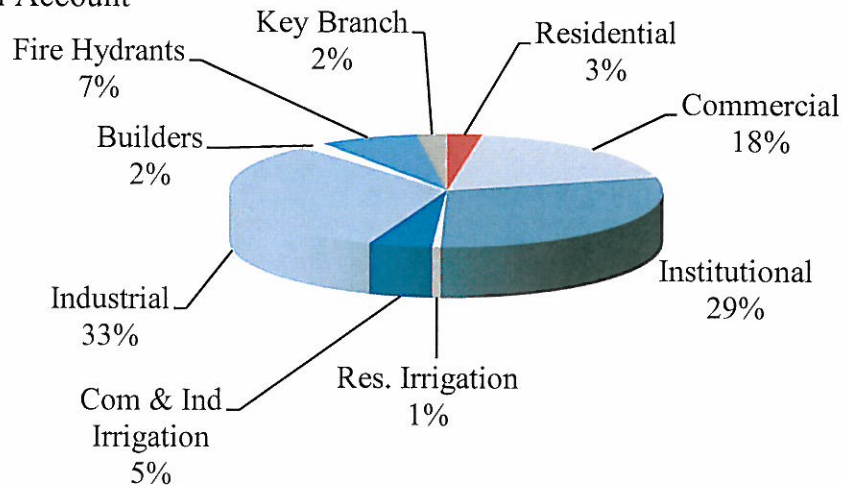
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Feb. '15	Feb. '14	Feb. '15	Feb. '14	Feb. '15	Feb. '14
Residential	17,419	17,322	93,167	101,777	5,349	5,876
Commercial	614	605	23,382	25,859	38,083	42,743
Institutional	165	165	10,017	7,415	60,711	44,943
Residential Irrigation	889	889	1,098	1,360	1,236	1,530
Com & Ind Irrigation	629	599	6,155	6,344	9,786	10,592
Industrial	126	123	8,503	8,659	67,484	70,403
Builders	152	135	581	554	3,825	4,109
Fire Hydrants	30	27	461	671	15,373	24,870
Residential Key Branch	6	6	27	22	4,613	3,700
Bulk Untreated Water	5	5	639	1,169	127,800	233,800
Bulk Treated Water	2	1	17,947	2,064	8,973,500	2,064,000
Total	20,037	19,877	161,977	155,894		

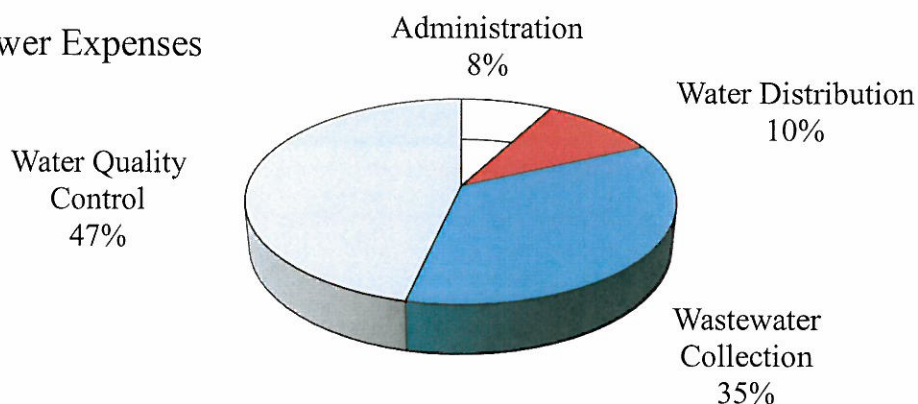
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 97 new connections.

Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 46.85% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

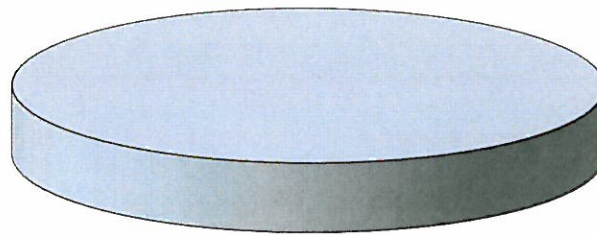
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended February 28, 2015.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
February 28, 2015 and 2014 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>
Cash and Investments	\$ 24,426,645	\$ 21,757,300
Receivables:		
Current Year Taxes	1,304,074	1,230,502
Delinquent Taxes (Net of Allowance of \$682,676)	-	35,128
Accounts (Net of Allowance of \$166,971)	1,097,430	993,741
Ambulance (Net of Allowance of \$0)	774,486	739,533
Municipal Court (Net of Allowance of \$0)	39,435	91,940
Due From Other Funds	290	417,407
Other Assets	-	2,640
Capital Assets (net of accumulated depreciation)	<u>321,912,487 *</u>	<u>311,570,708</u>
Total Assets	<u>\$ 349,554,846</u>	<u>\$ 336,838,899</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 240,933	\$ 266,957
Accrued Liabilities	1,690,144	1,491,360
Deferred Revenue	2,117,994	2,061,975
Noncurrent liabilities:		
Due within one year	10,082,575 *	10,151,541
Due in more than one year	<u>95,158,524 *</u>	<u>98,604,134</u>
Total Liabilities	<u>109,290,170</u>	<u>112,575,967</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	216,671,388 *	202,815,033
Reserved For Other Assets	-	2,640
Unassigned	<u>23,593,287</u>	<u>21,445,259</u>
Total Fund Balances	<u>240,264,675</u>	<u>224,262,932</u>
Total Liabilities And Fund Balances	<u>\$ 349,554,846</u>	<u>\$ 336,838,899</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Five Months
Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 2,788,870	\$ 2,121,832	\$26,784,533	\$ 24,781,436	\$ 35,829,595	\$ (9,045,063)	74.76%
License And Permits	98,006	62,592	690,665	353,626	1,352,823	(662,159)	51.05%
Grant Revenue	3,748	25,787	190,066	231,687	-	190,066	0.00%
Charges For Services	269,403	288,294	1,490,295	1,538,532	3,676,702	(2,186,407)	40.53%
Fines And Fees	374,737	162,916	1,250,044	1,155,735	2,219,529	(969,485)	56.32%
Interest Earnings	658	200	2,722	3,917	5,000	(2,278)	54.45%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	70,010	7,283	183,474	210,373	277,700	(94,225)	66.07%
Total Revenues	3,605,433	2,668,904	30,591,799	28,275,307	43,361,349	(12,769,551)	70.55%
<u>EXPENDITURES:</u>							
General Government	848,595	718,122	4,108,379	3,897,543	10,069,792	5,961,413	40.80%
Public Safety	2,229,044	1,840,257	10,910,590	10,469,785	25,856,354	14,945,764	42.20%
Public Works	206,200	205,820	1,862,755	1,417,844	3,463,589	1,600,835	53.78%
Community Development	205,696	210,764	1,281,280	1,252,180	3,949,468	2,668,188	32.44%
Total Expenditures	3,489,534	2,974,963	18,163,005	17,037,353	43,339,204	25,176,199	41.91%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	115,898	(306,059)	12,428,794	11,237,954	22,145		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	3,587,921	810,532	(810,532)	0.00%
Operating Transfers Out	(9,241)	(7,090)	(492,525)	(3,982,188)	(832,677)	(1,325,202)	59.15%
Total Other Financing Sources (Uses)	(9,241)	(7,090)	(492,525)	(394,267)	(22,145)	(2,135,734)	59.15%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	106,657	(313,150)	11,936,269	10,843,687	0		
<u>FUND BALANCE</u>							
BEGINNING	23,486,630	21,761,048	11,657,018	10,604,212	11,657,018		
ENDING	<u>\$ 23,593,287</u>	<u>\$ 21,447,899</u>	<u>\$ 23,593,287</u>	<u>\$ 21,447,899</u>	<u>\$ 11,657,018</u>		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 1,757,147	\$ 1,094,937	21,915,655	\$ 20,245,767	\$ 22,865,657	\$ (950,002)	95.85%
Taxes-Prior	21,669	38,986	140,516	93,271	175,160	(34,644)	80.22%
Gas Royalty Income	2,194	3,060	9,121	9,663	-	9,121	0.00%
Franchise Taxes	303,898	359,406	434,198	495,406	3,494,514.52	(3,060,317)	12.43%
Sales Taxes	679,751	609,801	4,129,072	3,739,763	9,001,104	(4,872,032)	45.87%
Mix Drink Taxes	-	-	85,611	75,948	118,000	(32,389)	72.55%
Delinquent P&I	24,211	15,641	70,361	121,617	175,160	(104,799)	40.17%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	2,788,870	2,121,832	26,784,533	24,781,436	35,829,595	(9,045,063)	74.76%
LICENSE & PERMITS							
Building Permits	59,809	41,761	514,179	248,248	1,150,563	(636,384)	44.69%
Other Lic/Permits	38,197	20,831	176,485	105,378	202,260	(25,775)	87.26%
Total License & Permits	98,006	62,592	690,665	353,626	1,352,823	(662,159)	51.05%
GRANT REVENUE	3,748	25,787	190,066	231,687	-	190,066	0.00%
CHARGES FOR SERVICES							
Sanitation	202,641	216,945	1,074,300	1,054,270	2,691,202	(1,616,901)	39.92%
Ambulance Services	66,762	71,349	398,778	388,857	957,000	(558,222)	41.67%
Fines & Fees-Engineering	-	-	17,217	95,404	28,500	(11,283)	60.41%
Total Charges For Services	269,403	288,294	1,490,295	1,538,532	3,676,702	(2,186,407)	40.53%
FINES & FEES							
Fines & Fees-Court	121,927	138,213	615,588	536,766	1,427,729	(812,140)	43.12%
Fines & Fees-Other	252,810	24,703	634,456	618,969	791,800	(157,345)	80.13%
Total Fines & Fees	374,737	162,916	1,250,044	1,155,735	2,219,529	(969,485)	56.32%
INTEREST EARNINGS	658	200	2,722	3,917	5,000	(2,278)	54.45%
MISCELLANEOUS							
Certificate Of Occupancy	420	300	3,600	3,060	6,000	(2,400)	60.00%
Mowing	-	605	6,100	4,060	-	6,100	0.00%
Sale Of Property	-	168	655	168	2,120	(1,465)	30.91%
Zoning Fees	1,000	-	13,700	10,980	11,920	1,780	114.93%
Plat Fees	7,557	-	27,693	7,916	12,500	15,193	221.54%
Miscellaneous	61,033	6,210	131,726	184,189	245,160	(113,433)	53.73%
Total Miscellaneous	70,010	7,283	183,474	210,373	277,700	(94,225)	66.07%
Total Revenues	\$ 3,605,433	2,668,904	30,591,799	\$ 28,275,307	\$ 43,361,349	\$ (12,769,550)	70.55%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 4,538	\$ 3,561	20,704	\$ 28,506	\$ -	\$ (20,704)	0.00%
City Council	8,623	3,248	33,515	39,116	108,230	74,714	30.97%
Administration	49,015	54,985	333,501	314,577	705,000	371,499	47.31%
City Secretary	49,277	23,246	170,421	129,678	320,564	150,143	53.16%
Legal	55,855	35,052	324,793	165,410	531,319	206,527	61.13%
Human Resources	30,264	42,467	223,892	277,719	491,366	267,474	45.57%
Building Maintenance	53,875	64,804	370,723	329,337	1,008,144	637,422	36.77%
Finance	32,135	28,862	168,826	166,612	486,880	318,054	34.67%
Accounting	82,540	19,258	172,445	135,166	442,424	269,979	38.98%
Purchasing	5,233	5,298	32,527	35,137	81,431	48,904	39.94%
Tax Collection	50,587	44,531	255,284	244,294	273,800	18,516	93.24%
Sanitation	182,289	178,445	726,367	706,261	2,127,335	1,400,968	34.14%
Information Technology	32,103	37,565	220,637	344,310	733,794	513,156	30.07%
Budget	5,760	5,274	31,742	31,992	86,783	55,041	36.58%
Planning Administration	63,128	58,677	332,014	326,841	833,152	501,139	39.85%
Planning	-	20	630	20	-	(630)	0.00%
Planning/Zoning Comm	628	569	3,342	2,979	9,519	6,177	35.11%
Engineering	56,540	29,289	203,217	167,743	386,148	182,930	52.63%
Board of Adjustments	105	336	156	709	3,135	2,979	4.98%
Historic Landmark	2	106	194	134	4,563	4,368	4.26%
Development Services	86,100	82,531	483,449	451,002	1,436,206	952,757	33.66%
Total	848,595	718,122	4,108,379	3,897,543	10,069,792	5,961,413	40.80%
PUBLIC SAFETY							
Public Safety Administration	43,371	43,626	260,736	245,754	631,746	371,010	41.27%
Police Administration	75,927	85,751	685,807	730,770	1,606,331	920,524	42.69%
Communications	384,348	138,832	975,761	770,625	2,382,865	1,407,104	40.95%
Patrol	403,151	407,061	2,210,718	2,305,497	5,742,677	3,531,960	38.50%
CID And Narcotics	300,831	159,374	1,113,490	921,288	2,265,872	1,152,381	49.14%
Crime Prevention	-	-	500	-	-	(500)	0.00%
K-9 Unit	17,828	15,572	91,372	93,574	231,101	139,728	39.54%
COPS	19,535	15,186	92,895	99,676	253,454	160,559	36.65%
Municipal Court	44,778	43,486	252,775	240,063	615,645	362,870	41.06%
Training	311	7,109	38,310	12,598	167,273	128,963	22.90%
Animal Control	44,829	50,545	230,334	238,466	599,594	369,260	38.42%
CVE Traffic Enforcement	20,373	18,263	100,450	104,176	260,218	159,767	38.60%
Traffic Enforcement	29,396	30,609	178,008	169,291	414,836	236,828	42.91%
Park Patrol	13,638	-	61,895	-	160,031	98,136	38.68%
Police Grant Expenditures	(1,461)	14,366	108,054	156,683	-	(108,054)	0.00%
Fire Administration	61,096	64,208	327,982	436,039	815,639	487,657	40.21%
Fire Prevention	44,470	55,646	264,954	315,506	682,701	417,747	38.81%
Emergency Management	61	161	37,082	21,194	35,974	(1,108)	103.08%
Fire Operations	726,562	690,461	3,879,466	3,608,583	8,990,397	5,110,931	43.15%
Total	2,229,044	1,840,257	10,910,590	10,469,785	25,856,354	14,945,764	42.20%
PUBLIC WORKS							
Street Maintenance	185,042	148,461	1,476,315	1,124,644	2,391,474	915,159	61.73%
Traffic Control	21,158	57,358	386,440	293,200	1,072,116	685,676	36.04%
Total	206,200	205,820	1,862,755	1,417,844	3,463,589	1,600,835	53.78%

City of Mansfield, Texas

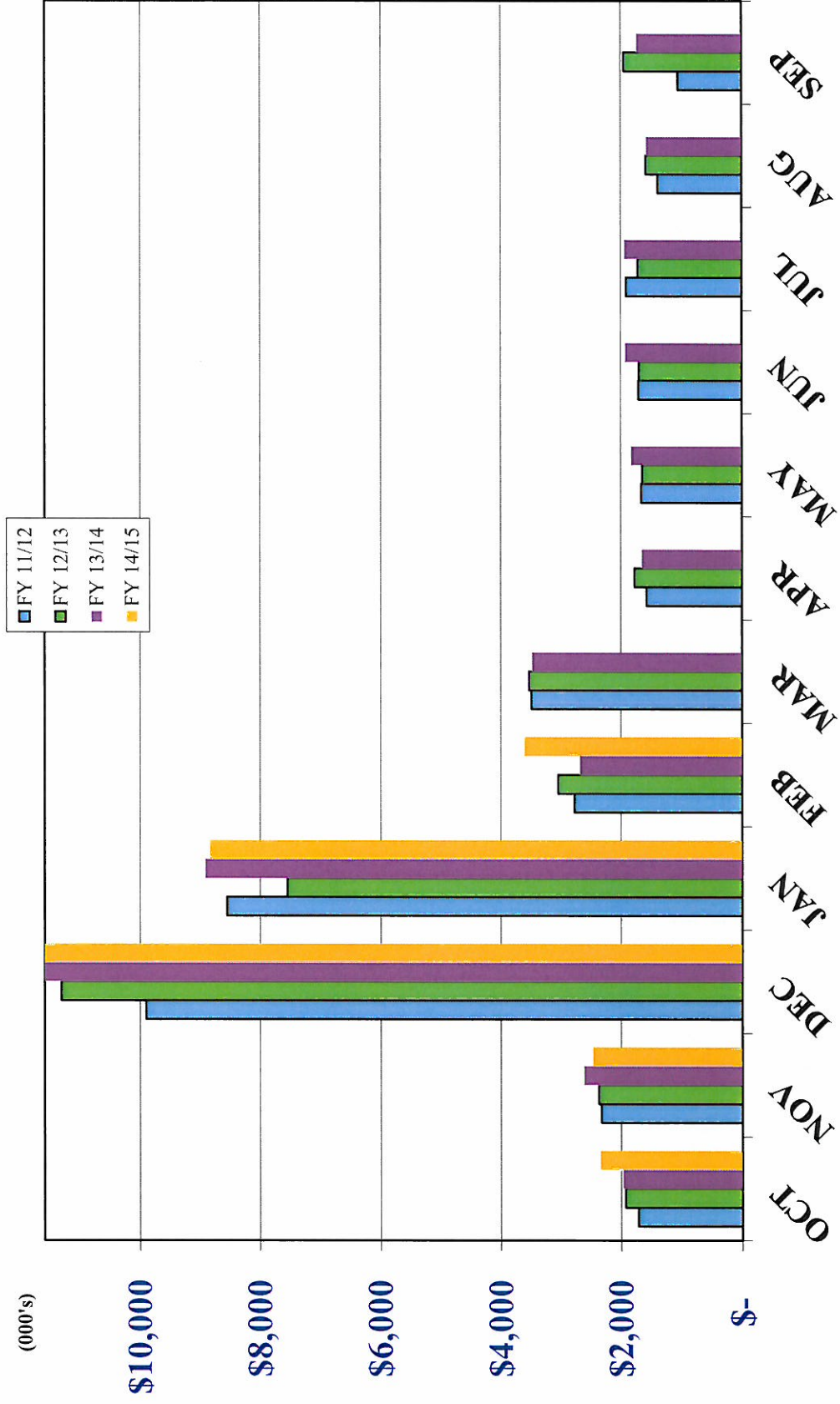
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	103,408	113,419	660,589	625,199	2,060,948	1,400,359	32.05%
Communications & Marketing	20,632	20,725	141,569	116,148	389,740	248,172	36.32%
Family Counseling	543	509	5,437	5,678	-	(5,437)	0.00%
Senior Citizens	15,812	20,125	101,361	97,152	254,493	153,132	39.83%
Cultural Services	6,797	8,012	78,622	60,694	247,259	168,637	31.80%
Library	58,504	47,974	293,703	347,309	997,027	703,325	29.46%
Total	205,696	210,764	1,281,280	1,252,180	3,949,468	2,668,188	32.44%
TOTAL EXPENDITURES	\$ 3,489,534	\$ 2,974,963	18,163,005	\$ 17,037,353	\$ 43,339,204	\$ 25,176,199	41.91%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	115,898	(306,059)	12,428,794	11,237,954	22,145		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	3,536,555	-	-	0.00%
Premiums on Bonds Issued	-	-	-	51,366	-	-	
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	3,587,921	810,532	(810,532)	0.00%
TRANSFERS OUT							
Land	-	-	72,950	3,543,345	-	72,950	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment	-	-	23,830	-	-	(23,830)	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	9,241	7,090	379,254	387,550	(420,158)	(40,905)	-90.26%
Economic Incentives	-	-	-	-	(192,965)	(192,965)	0.00%
Bond Issuance Costs	-	-	-	27,395	-	-	0.00%
Discounts on Bonds Issued	-	-	-	23,899	-	-	0.00%
Reserve/Contingency	-	-	16,491	-	(219,553)	(236,044)	-7.51%
Total Other Financing Uses	9,241	7,090	492,525	3,982,188	(832,677)	(420,795)	-59.15%
Total Other Financing Sources (Uses)	(9,241)	(7,090)	(492,525)	(394,267)	(22,145)	(1,231,327)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	106,657	(313,149)	11,936,269	10,843,687	0		
UNRESERVED FUND BALANCE							
BEGINNING	23,486,630	21,761,047	11,657,018	10,604,212	11,657,018		
ENDING	\$ 23,593,287	21,447,899	23,593,287	\$ 21,447,899	\$ 11,657,018		



CITY OF MANSFIELD

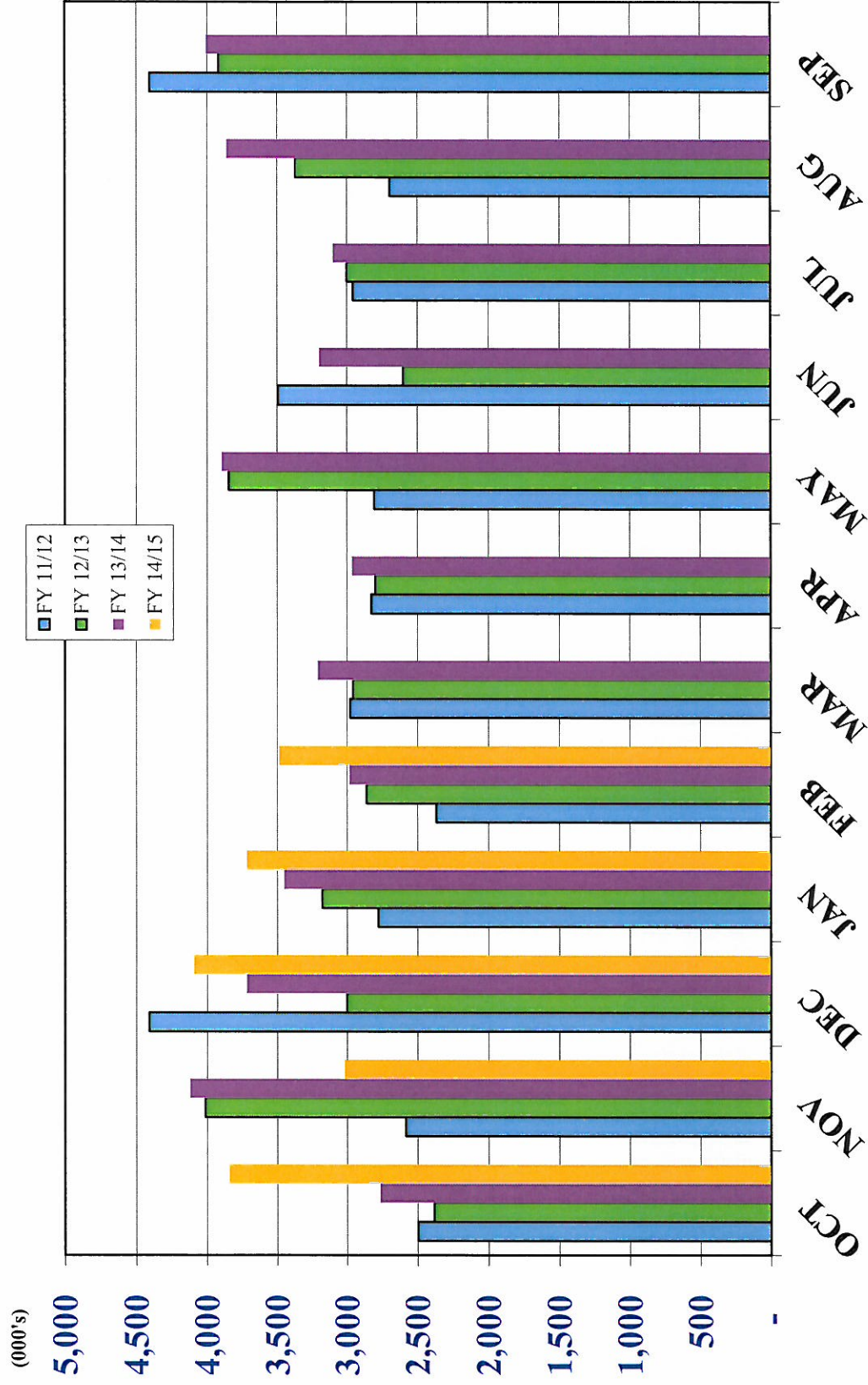
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

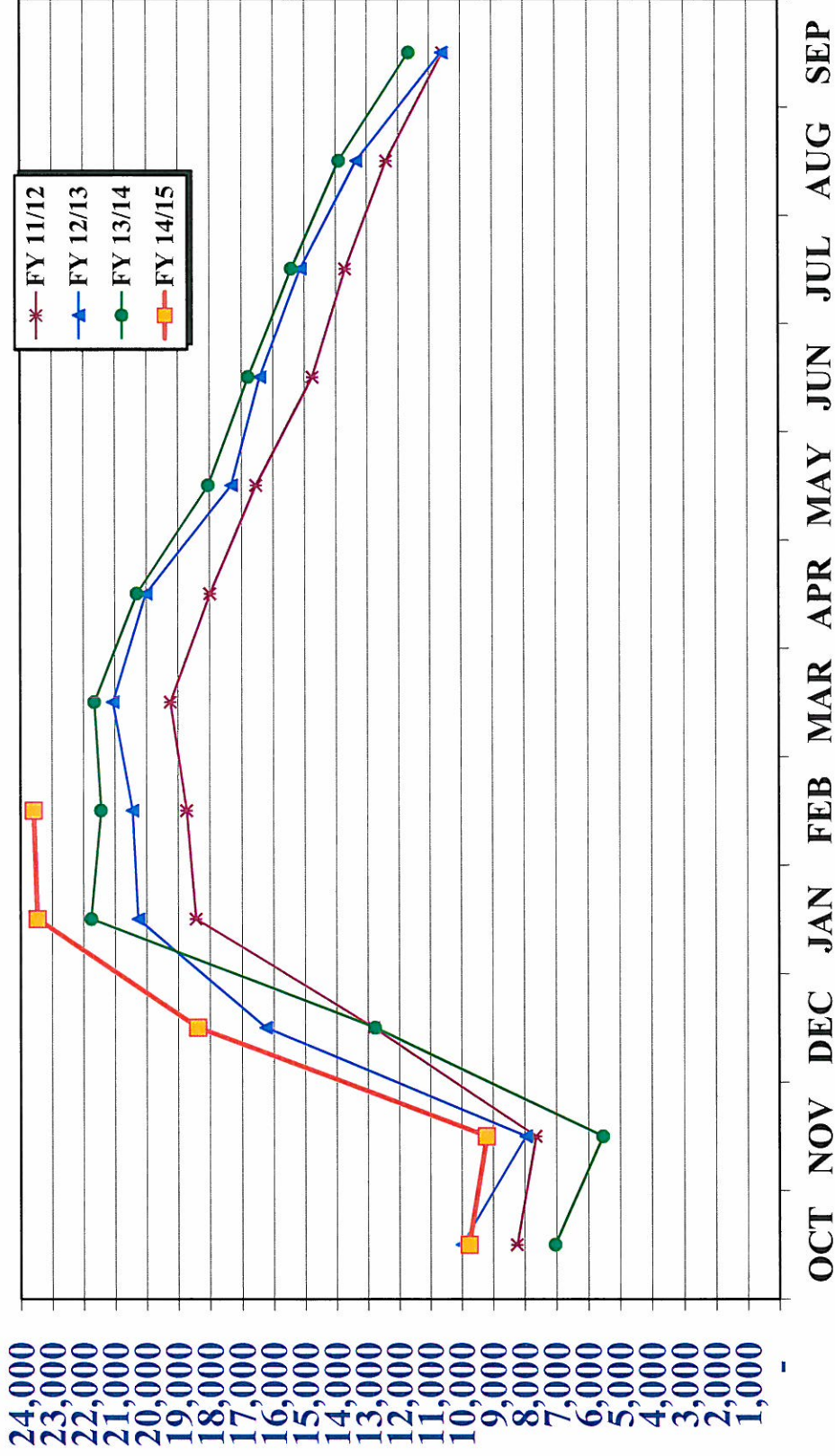




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 12,891,624	\$ 1,008,756
Due From Other Funds	8,167	
Total Assets	<u>\$ 12,899,791</u>	<u>\$ 1,008,756</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,157,110	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>1,157,110</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	6,743,206	1,178,139
Excess Revenues Over Expenditures	<u>4,999,475</u>	<u>(169,383)</u>
Total Fund Balances	<u>11,742,681</u>	<u>1,008,756</u>
Total Liabilities And Fund Balances	<u>\$ 12,899,791</u>	<u>\$ 1,008,756</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	373	-	1,533	242
Total Revenues	373	-	1,533	242
<u>EXPENDITURES:</u>				
General Government	-	-	2,058	169,625
Total Expenditures	-	-	2,058	169,625
Excess Of Revenues Over (Under) Expenditures	373	-	(525)	(169,383)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	4,445,000	-
Premium on Bonds Issued	-	-	623,009	-
Discounts on Bonds Issued	-	-	(28,268)	-
Payment to Refunded Bond Escrow Agent	-	-	(39,741)	-
Total Other Financing Sources (Uses)	-	-	5,000,000	-
Net Change in Fund Balances	373	-	4,999,475	(169,383)
FUND BALANCE, BEGINNING	11,742,308	1,008,756	6,743,206	1,178,139
FUND BALANCE, ENDING	\$ 11,742,681	\$ 1,008,756	\$ 11,742,681	\$ 1,008,756

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 3,538	\$ -
Construction in Progress	-	-
Total Assets	<u>\$ 3,538</u>	<u>\$ -</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,538	-
Excess Revenues Over Expenditures	-	-
Total Fund Balances	<u>3,538</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 3,538</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	3,538	-	3,538	-
FUND BALANCE, ENDING	\$ 3,538	\$ -	\$ 3,538	\$ -

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 399,296	\$ 686,625
Inventory	61,228	61,228
Total Assets	<u>\$ 460,524</u>	<u>\$ 747,852</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	8,666	5,755
Total Liabilities	<u>8,666</u>	<u>5,755</u>
FUND BALANCES:		
Fund Balance	582,400	848,639
Excess Revenues Over Expenditures	<u>(130,543)</u>	<u>(106,541)</u>
Total Fund Balances	<u>451,858</u>	<u>742,098</u>
Total Liabilities And Fund Balances	<u>\$ 460,524</u>	<u>\$ 747,852</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	725	-	725	-
Interest Income	20	-	92	106
Total Revenues	745	-	818	106
<u>EXPENDITURES:</u>				
Administrative Services	40,256	12,712	97,895	68,018
Contractual Services	12,808	7,985	33,466	38,629
Other Equipment	-	-	-	-
Total Expenditures	53,065	20,697	131,360	106,647
Excess Of Revenues Over (Under) Expenditures	(52,320)	(20,697)	(130,543)	(106,541)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(52,320)	(20,697)	(130,543)	(106,541)
FUND BALANCE, BEGINNING	504,177	762,795	582,400	848,639
FUND BALANCE, ENDING	\$ 451,858	\$ 742,098	\$ 451,858	\$ 742,098

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 906,556	\$ 592,770
Accounts Receivable	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 906,556</u>	<u>\$ 592,770</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 5,507	\$ 4,634
Total Liabilities	<u>5,507</u>	<u>4,634</u>
 <u>FUND BALANCES:</u>		
Fund Balance	817,845	600,695
Excess Revenues Over Expenditures	<u>83,204</u>	<u>(12,559)</u>
Total Fund Balances	<u>901,049</u>	<u>588,136</u>
 Total Liabilities And Fund Balances	<u>\$ 906,556</u>	<u>\$ 592,770</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 4,590	\$ 12,143	\$ 179,340	\$ 142,780	\$ 509,020	\$ (329,680)	35.23%
Miscellaneous Income	-	-	-	-	-	-	0.00%
Total Revenues	4,590	12,143	179,340	142,780	509,020	(329,680)	35.23%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	1,157	1,055	5,747	9,787	30,505	(24,758)	18.84%
Kiwanis Club of Mansfield	-	-	2,500	-	2,500	-	100.00%
Mansfield Rotary Club	-	-	-	-	28,500	(28,500)	0.00%
Texas 76ers Pro Event	-	-	19,000	18,000	19,000	-	100.00%
Rockin 4th of July	-	-	-	-	16,000	(16,000)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	-	-	45,584	3,500	(3,500)	0.00%
Mansfield Tourism	13,917	15,695	68,889	81,969	254,515	(185,626)	27.07%
Sunrise Rotary	-	-	-	-	20,000	(20,000)	0.00%
Pickled Mansfield Society	-	-	-	-	26,000	(26,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	5,000	(5,000)	0.00%
Mansfield 125 Wurst Fest	-	-	-	-	12,500	(12,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	-	-	5,000	(5,000)	0.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	8,000	(8,000)	0.00%
Total Expenditures	15,074	16,750	96,136	155,340	433,020	(336,884)	22.20%
Excess Of Revenues Over (Under) Expenditures	(10,484)	(4,607)	83,204	(12,559)			
FUND BALANCE, BEGINNING	911,533	592,743	817,845	600,695			
FUND BALANCE, ENDING	\$ 901,049	\$ 588,136	\$ 901,049	\$ 588,136			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Five Months Ended February 28, 2015 and 2014 (Unaudited)

	Budgeted Request	FY15 Amount To Date	Available Budget	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 509,020	\$ 179,340	\$ 329,680	35.23%
Total Revenues	509,020	179,340	329,680	35.23%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	30,505	5,747	24,758	18.84%
Kiwanis Club of Mansfield	2,500	2,500	-	100.00%
Mansfield Rotary Club	28,500	-	28,500	0.00%
Texas 76ers Pro Event	19,000	19,000	-	100.00%
Rockin 4th of July	16,000	-	16,000	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	0.00%
Discover Historic Mansfield - Painted Pianos	3,500	-	3,500	0.00%
Mansfield Tourism	254,515	68,889	185,626	27.07%
Sunrise Rotary	20,000	-	20,000	0.00%
Pickled Mansfield Society	26,000	-	26,000	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	0.00%
Mansfield 125/Wurst Fest	12,500	-	12,500	0.00%
Farr Best Theatre - Christmas Performances	5,000	-	5,000	0.00%
Farr Best Theatre - Winter/Spring Performances	8,000	-	8,000	0.00%
Total Expenditures	433,020	96,136	336,884	22.20%
Budgeted Reserve	\$ 76,000	\$ 83,204	\$ (7,204)	13.03%

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2015	\$ 823,352
Plus: FY2015 Cash Collections	179,340
Less: FY2015 Cash Expenditures	(96,136)
Cash Balance as of February 28, 2015	906,556
Remaining Hotel/Motel Occupancy Funds to Collect	329,680
Remaining Hotel/Motel Occupancy Funds to Expend	(336,884)
Projected Cash Balance at September 30, 2015	\$ 899,352

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
February 28, 2015 and 2014 (Unaudited)

<u>ASSETS:</u>	<u>2015</u>	<u>2014</u>
Cash And Investments	\$ 9,454,030	\$ 7,553,644
Receivables:		
Accounts	714,852	375,024
Prepays	-	-
Total Assets	<u>\$ 10,168,881</u>	<u>\$ 7,928,668</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 355,916	\$ 125,813
Due to Other Funds	-	200,000
Other Liabilities	67,980	57,974
Deferred Revenue	<u>79,294</u>	<u>49,640</u>
Total Liabilities	<u>503,190</u>	<u>433,428</u>
FUND BALANCES:		
Fund Balance	8,928,249	6,494,016
Excess Revenues Over (Under)		
Expenditures	<u>737,442</u>	<u>1,001,224</u>
Total Fund Balances	<u>9,665,691</u>	<u>7,495,240</u>
Total Liabilities And Fund Balances	<u>\$ 10,168,881</u>	<u>\$ 7,928,668</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 236,685	\$ 201,270	\$ 1,548,585	\$ 1,351,726	\$ 3,253,269	\$ (1,704,684)	47.60%
Contributions	-	-	500	1,541	-	500	0.00%
Interest Earnings	326	-	1,485	1,243	3,000	(1,515)	49.51%
Other Income	-	-	1,014	2,359	102,644	(101,630)	0.99%
MAC Revenue	38,961	39,546	183,514	505,809	337,356	(153,842)	54.40%
Lease Royalties	39,480	110,263	148,346	156,973	831,024	-	17.85%
Park Land Dedication Revenue	12,750	43,750	151,500	253,750	-	151,500	0.00%
Total Revenues	328,202	394,829	2,034,944	2,273,402	4,527,293	(1,809,671)	44.95%
EXPENDITURES:							
Administration	89,460	92,816	565,958	504,393	1,002,885	(436,927)	56.43%
Athletic Complex	16,048	17,008	118,859	106,196	357,350	(238,491)	33.26%
Rose Park	17,992	13,574	116,221	102,618	386,573	(270,352)	30.06%
Oliver Nature Park	24,139	38,041	129,492	194,530	673,100	(543,608)	19.24%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	36,244	43,539	229,182	219,955	777,638	(548,456)	29.47%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	217,278	-	1,315,746	(1,098,468)	16.51%
Quadrant 4	21,034	-	21,034	132,000	-	21,034	0.00%
Non-Departmental	-	742	376	4,632	-	376	0.00%
Total Expenditures	204,918	205,720	1,398,401	1,264,325	4,513,293	(3,114,892)	30.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	123,284	189,109	636,543	1,009,077	14,000	1,305,221	4546.74%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(189)	(145)	100,899	(7,853)	(14,000)	114,899	-720.71%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(189)	(145)	100,899	(7,853)	(14,000)	114,899	-720.71%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	123,095	188,965	737,442	1,001,224			
FUND BALANCE, BEGINNING	9,542,596	7,306,275	8,928,249	6,494,016			
FUND BALANCE, ENDING	\$ 9,665,691	\$ 7,495,240	\$ 9,665,691	\$ 7,495,240			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 6,725,913	\$ 5,376,129
Accounts Receivable	339,095	303,903
Restricted Assets:		
Cash and Investments, Projects	14,907	5,495,550
Fixed Assets (net of accumulated depreciation)	16,254,945	8,810,033
Deferred Issuance Cost	-	260,515
Total Assets	<u>\$ 23,334,860</u>	<u>\$ 20,246,130</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 231	\$ 3,783
Accrued Liabilities	62,244	16,942
Retainage Payable	418,153	54,338
Bonds Payable	11,355,000	11,755,000
Unamortized Discounts on Bonds	(154,470)	(113,564)
Unamortized Premiums	190,190	20,567
Contract Commitments	3,895,505 *	2,572,591
Total Liabilities	<u>15,766,853</u>	<u>14,309,657</u>
NET ASSETS:		
Restricted	14,907	5,495,550
Unassigned	7,553,100	440,923
Total Net Assets	<u>7,568,007</u>	<u>5,936,473</u>
Total Liabilities & Net Assets	<u>\$ 23,334,860</u>	<u>\$ 20,246,130</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 339,876	\$ 304,901	\$ 2,064,536	\$ 1,869,882
Gas Royalties	-	-	1,347	139
Miscellaneous	-	-	-	5,849
Rental Of Facilities	-	-	-	-
Total Operating Revenues	339,876	304,901	2,065,883	1,875,869
OPERATING EXPENDITURES:				
Administration	53,651	43,487	263,379	269,127
Promotions	50	8,457	30,997	43,220
Retention	-	-	9,813	5,000
Development Plan	525	600	1,275	1,325
Projects	91,973	910,578	1,817,696	2,023,081
Depreciation	234 *	234 *	1,263 *	1,263
Total Operating Expenditures	146,433	963,356	2,124,424	2,343,015
OPERATING INCOME	193,442	(658,455)	(58,541)	(467,146)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	231	-	1,084	1,311
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(244,935)	(295,798)
Total Nonoperating Revenue	231	-	(243,851)	(294,487)
INCOME BEFORE OPERATING TRANSFERS	193,673	(658,455)	(302,391)	(761,633)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(342)	(191)	(14,051)	(10,417)
CHANGE IN NET ASSETS	193,331	(658,646)	(316,442)	(772,050)
NET ASSETS, BEGINNING	7,374,677	6,595,119	11,779,954	9,281,114
NET ASSETS, PROJECTS	- **	-	(3,895,505) **	(2,572,591)
NET ASSETS, ENDING	\$ 7,568,007	\$ 5,936,473	\$ 7,568,007	\$ 5,936,473

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 2,492,710	\$ 2,238,726
Receivables:		
Current Year Taxes	661,825	658,524
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Prepays	-	9,500
Total Assets	<u>\$ 3,154,535</u>	<u>\$ 2,906,750</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 655	\$ 4,042
Deferred Revenue	<u>661,825</u>	<u>658,524</u>
Total Liabilities	<u>662,480</u>	<u>662,566</u>
FUND BALANCES:		
Fund Balance	855,768	596,140
Excess Revenues Over Expenditures	<u>1,636,287</u>	<u>1,648,044</u>
Total Fund Balances	<u>2,492,055</u>	<u>2,244,184</u>
Total Liabilities And Fund Balances	<u>\$ 3,154,535</u>	<u>\$ 2,906,750</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 914,949	\$ 595,464	\$ 11,229,666	\$ 10,926,039	\$ 11,935,833	\$ (706,167)	94.08%
Recoveries	-	-	-	50,972	-	-	0.00%
Interest Income	12	-	47	103	-	47	0.00%
Total Revenues	914,961	595,464	11,229,713	10,977,114	11,935,833	(706,120)	94.08%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	7,450,000	7,895,000	7,450,000	7,895,000	7,965,000	(515,000)	93.53%
Interest	1,731,830	1,787,711	2,440,214	1,941,255	3,970,833	(1,530,619)	61.45%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	155,800	111,802	-	155,800	0.00%
Fiscal Charges	3,700	4,000	12,999	11,825	-	12,999	0.00%
Total Expenditures	9,185,530	9,686,711	10,059,013	9,959,881	11,935,833	(1,876,820)	84.28%
Excess Of Revenues Over (Under) Expenditures	(8,270,569)	(9,091,247)	1,170,700	1,017,233			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	11,700,000	7,081,831			
Premium on Bonds Issued	-	-	1,773,891	192,313			
Discounts on Bonds Issued	-	-	(68,304)	(33,333)			
Payment to Refunded Bond Escrow Agent	-	-	(12,940,000)	(6,610,000)			
Total Other Financing Sources (Uses)	-	-	465,587	630,811			
Net Change in Fund Balances	(8,270,569)	(9,091,247)	1,636,287	1,648,044			
FUND BALANCE, BEGINNING	10,762,624	11,335,431	855,768	596,140			
FUND BALANCE, ENDING	\$ 2,492,055	\$ 2,244,184	\$ 2,492,055	\$ 2,244,184			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 503,649</u>	<u>\$ 550,907</u>
Total Assets	<u><u>\$ 503,649</u></u>	<u><u>\$ 550,907</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	207,380	255,082
Excess Revenues Over (Under) Expenditures	<u>296,269</u>	<u>295,825</u>
Total Fund Balances	<u>503,649</u>	<u>550,907</u>
Total Liabilities And Fund Balances	<u><u>\$ 503,649</u></u>	<u><u>\$ 550,907</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,190	\$ 103,631	\$ 515,951	\$ 518,155	\$ 1,238,283	\$ (722,332)	41.67%
Interest Income	-	-	-	9,744	-	-	0.00%
Total Revenues	103,190	103,631	515,951	527,899	1,238,283	(722,332)	41.67%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	805,000	(805,000)	0.00%
Interest And Fiscal Charges	1,100	1,000	219,683	232,074	433,283	(213,600)	50.70%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,100	1,000	219,683	232,074	1,238,283	(1,018,600)	17.74%
Excess Of Revenues Over (Under) Expenditures	102,090	102,631	296,269	295,825			
FUND BALANCE, BEGINNING	401,559	448,276	207,380	255,082			
FUND BALANCE, ENDING	\$ 503,649	\$ 550,907	\$ 503,649	\$ 550,907			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 21,109,325	\$ 11,807,077
Projects In Process		
Current Year	1,170,415	2,740,507
Prior Year	<u>12,587,193</u>	<u>6,328,791</u>
Total Assets	<u>\$ 34,866,933</u>	<u>\$ 20,876,375</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 133,318
Deposits	926,349	576,349
Retainage Payable	149,807	251,079
Other Liabilities	<u>17,412</u>	<u>14,998</u>
Total Liabilities	<u>1,240,350</u>	<u>975,744</u>
 <u>FUND BALANCES:</u>		
Fund Balance	21,468,431	12,324,345
Excess Revenues Over (Under)		
Expenditures	<u>12,158,152</u>	<u>7,576,286</u>
Total Fund Balance	<u>33,626,583</u>	<u>19,900,631</u>
Total Liabilities And Fund Balance	<u>\$ 34,866,933</u>	<u>\$ 20,876,375</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Recoveries	\$ 403,228	\$ 42,925	\$ 563,290	\$ 766,603
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	138,870	27,647	709,070	194,232
Interest Income	554	-	2,357	1,455
Total Revenues	542,652	70,572	1,274,717	962,291
EXPENDITURES:				
Administrative	55,000	32,835	211,565	186,144
Street Improvements	-	-	-	-
Total Expenditures	55,000	32,835	211,565	186,144
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	487,652	37,737	1,063,152	776,147
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	9,715,000	6,800,000
Bond Issuance Costs	-	-	(82,768)	(52,674)
Premiums on Bond Issuance	-	-	1,527,148	98,766
Discounts on Bond Issuance	-	-	(64,381)	(45,952)
Total Other Financing Sources (Uses)	-	-	11,095,000	6,800,140
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	487,652	37,737	12,158,152	7,576,286
FUND BALANCE, BEGINNING	33,138,931	19,862,895	21,468,431	12,324,345
FUND BALANCE, ENDING	\$ 33,626,583	\$ 19,900,631	\$ 33,626,583	\$ 19,900,631

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,815,807	\$ 5,685,696
Total Assets	<u>\$ 1,815,807</u>	<u>\$ 5,685,696</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 227	\$ -
Due to Other Funds		217,407
Retainage Payable	<u>94,362</u>	<u>-</u>
Total Liabilities	<u>94,589</u>	<u>217,407</u>
 FUND BALANCE:	3,035,174	430,489
Excess Revenues Over (Under)		
Expenditures	<u>(1,313,956)</u>	<u>\$ 5,037,800</u>
Total Fund Balance	<u>1,721,218</u>	<u>5,468,289</u>
Total Liabilities And Fund Balance	<u>\$ 1,815,807</u>	<u>\$ 5,685,696</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Interest Income	\$ 66	\$ -	\$ 326	\$ 129
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>66</u>	<u>-</u>	<u>326</u>	<u>129</u>
EXPENDITURES:				
Administration	-	-	-	105
Police	-	-	-	-
Fire Station	-	-	13,864	2,928
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	59,710	7,500
Tactical Training Range	671	-	970,460	50,550
Dispatch Expansion	<u>21,051</u>	<u>-</u>	<u>270,248</u>	<u>11,351</u>
Total Expenditures	<u>21,722</u>	<u>-</u>	<u>1,314,282</u>	<u>72,434</u>
Excess Revenues Over (Under) Expenditures	(21,656)	-	(1,313,956)	(72,305)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	5,110,000
Bond Issuance Costs	-	-	-	(39,583)
Premiums on Bond Issuance	-	-	-	74,220
Discounts on Bond Issuance	-	-	-	(34,532)
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,110,105</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(21,656)	-	(1,313,956)	5,037,800
FUND BALANCE, BEGINNING	<u>1,742,874</u>	<u>5,468,289</u>	<u>3,035,174</u>	<u>430,489</u>
FUND BALANCE, ENDING	<u>\$ 1,721,218</u>	<u>\$ 5,468,289</u>	<u>\$ 1,721,218</u>	<u>\$ 5,468,289</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ <u>1,535,345</u>	\$ <u>1,491,438</u>
Total Assets	\$ <u><u>1,535,345</u></u>	\$ <u><u>1,491,438</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 476	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	\$ <u>476</u>	\$ <u>-</u>
 FUND BALANCE:	1,222,776	(71,500)
Excess Revenues Over Expenditures	<u>312,093</u>	<u>1,562,938</u>
Total Fund Balance	<u>1,534,869</u>	<u>1,491,438</u>
 Total Liabilities And Fund Balance	\$ <u><u>1,535,345</u></u>	\$ <u><u>1,491,438</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	49,599	-	50,970
Interest Income	-	-	18	16
Total Revenues	-	49,599	18	50,985
EXPENDITURES:				
Administration	-	-	-	183
Information Services	-	15,085	-	15,557
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	242,204
Animal Control	-	-	39,497	-
Parks Department	5,530	-	29,813	-
Senior Citizens	-	-	50,243	-
Library	-	-	-	-
Fire	-	22,998	1,216,607	144,238
Police Department	8,503	17,429	106,765	22,494
Total Expenditures	14,033	55,512	1,442,925	424,676
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,033)	(5,913)	(1,442,907)	(373,690)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	1,255,000	1,710,000	1,936,614
Bond Issuance Costs	-	(10,742)	(20,146)	(15,347)
Premium on Bond Issuance	-	24,276	73,405	34,174
Discounts on Bond Issuance	-	(13,534)	(8,259)	(18,813)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	1,255,000	1,755,000	1,936,628
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(14,033)	1,249,087	312,093	1,562,938
FUND BALANCE, BEGINNING	1,548,902	242,351	1,222,776	(71,500)
FUND BALANCE, ENDING	\$ 1,534,869	\$ 1,491,438	\$ 1,534,869	\$ 1,491,438

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,112	\$ 564,000
Total Assets	<u>\$ 14,112</u>	<u>\$ 564,000</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>237,981</u>
Total Liabilities	<u>-</u>	<u>237,981</u>
 <u>FUND BALANCE:</u>	 16,212	 1,202,754
Excess Revenues Over Expenditures	<u>(2,100)</u>	<u>(876,734)</u>
Total Fund Balance	<u>14,112</u>	<u>326,019</u>
Total Liabilities And Fund Balance	<u>\$ 14,112</u>	<u>\$ 564,000</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	340
Total Revenues	-	-	-	340
EXPENDITURES:				
Administration	-	2,650	-	3,964
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	984	2,100	873,110
Total Expenditures	-	3,634	2,100	877,074
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,634)	(2,100)	(876,734)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(3,634)	(2,100)	(876,734)
FUND BALANCE, BEGINNING	14,112	329,653	16,212	1,202,754
FUND BALANCE, ENDING	\$ 14,112	\$ 326,019	\$ 14,112	\$ 326,019

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,967,359	\$ 22,673,277
Receivables:		
Accounts (net of allowance of \$853,952)	3,982,303	3,632,538
Inventory	546,905	204,032
Restricted Assets:		
Cash and Investments	16,722,266	15,455,572
Fixed Assets (net of accumulated depreciation)	162,387,453	152,374,472
Deferred Bond Issuance Cost	<u>-</u>	<u>772,115</u>
Total Assets	<u>\$ 197,606,287</u>	<u>\$ 195,112,006</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 69,339	\$ 27,288
Accrued Liabilities	328,475	285,207
Payable From Restricted Assets:		
Deposits	1,352,038	1,308,782
Bonds Payable-Current		
Accrued Interest	398,607	207,776
Accounts Payable	-	-
Accrued Liabilities	17,001	14,706
Retainage Payable	591,122	251,990
From Unrestricted Assets:		
Current	3,695,000	3,820,000
Long-Term, Net	44,990,428	48,444,594
Compensated Absences	<u>384,191</u>	<u>323,878</u>
Total Liabilities	<u>51,826,200</u>	<u>54,684,221</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	125,073,487	111,053,298
Reserved for Debt Service	5,350,803	5,284,267
Unreserved	<u>15,355,796</u>	<u>24,090,220</u>
Total Net Assets	<u>145,780,086</u>	<u>140,427,785</u>
Total Liabilities And Net Assets	<u>\$ 197,606,287</u>	<u>\$ 195,112,006</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 996,132	\$ 917,689	\$ 6,666,018	\$ 5,807,768	\$ 15,309,745	\$ (8,643,727)	43.54%
Sewer Service	696,379	671,016	3,987,264	3,536,711	9,861,287	(5,874,023)	40.43%
Water Penalties	42,660	31,790	228,020	253,295	556,502	(328,482)	40.97%
Water Taps	1,425	1,600	3,185	3,680	12,058	(8,873)	26.41%
Meter Set Fee	15,150	3,500	38,550	21,850	90,810	(52,260)	42.45%
Utility Miscellaneous	8,967	11,746	43,243	40,443	70,000	(26,757)	61.78%
Restore Service Fee	6,704	8,980	46,133	64,034	93,954	(47,821)	49.10%
Sewer Tap	-	1,650	1,270	1,650	4,000	(2,730)	31.75%
Water Impact Fees	117,980	71,690	544,760	349,630	700,000	(155,240)	77.82%
Sewer Impact Fees	40,536	30,017	317,515	202,487	400,000	(82,486)	79.38%
Pretreatment Fees	-	11,270	44,574	11,270	100,000	(55,426)	44.57%
Other Income	5,592	12,112	107,674	81,724	139,478	(31,805)	77.20%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 1,931,525	\$ 1,773,059	12,028,205	\$ 10,374,542	\$ 27,337,834	\$ (15,309,629)	44.00%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	44,279	34,137	239,501	203,328	733,065	(493,565)	32.67%
Billing And Collection	92,458	70,328	331,788	315,558	876,375	(544,587)	37.86%
Meter Reading/Repairs	55,278	51,679	284,942	448,973	841,184	(556,242)	33.87%
Water Distribution	73,074	62,164	410,329	318,004	824,766	(414,437)	49.75%
Wastewater Collection	433,684	455,319	2,559,073	2,280,856	6,432,892	(3,873,819)	39.78%
Water Treatment	813,810	538,931	3,192,799	2,642,748	7,813,875	(4,621,076)	40.86%
Water Quality	19,387	12,385	120,429	63,001	169,215	(48,786)	71.17%
Laboratory Services	12,222	6,349	46,385	40,017	106,329	(59,944)	43.62%
Water Demand Management	8,088	6,728	44,734	41,082	124,991	(80,257)	35.79%
Depreciation	216,406	212,839	1,167,424	1,147,853	-	1,167,424	0.00%
Total Operating Expenses	1,768,686	1,450,859	8,397,404	7,501,420	17,922,692	(9,525,288)	46.85%
OPERATING INCOME (LOSS)	162,840	322,201	3,630,801	2,873,123	9,415,142	(5,784,341)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(9,182)	(897)	(52,730)	(7,665)	(473,387)	420,657	11.14%
Interest Revenue	1,215	514	6,034	7,155	6,021	12	100.20%
Interest And Fiscal Charges	(197,060)	(207,776)	(1,137,441)	(1,042,169)	(8,676,449)	7,539,008	13.11%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(205,027)	(208,159)	(1,184,138)	(1,042,679)	(9,143,814)	7,959,676	12.95%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(42,188)	114,041	2,446,663	1,830,443	271,328	2,175,336	901.74%
OPERATING TRANSFERS:							
Transfers In (Out)	(4,470)	(3,367)	(183,436)	(184,029)	(271,328)	87,892	67.61%
Net Operating Transfers	(4,469.78)	(3,367)	(183,436)	(184,029)	(271,328)	87,892	67.61%
CHANGE IN NET ASSETS	(46,657)	110,675	2,263,227	1,646,414	0	2,263,227	
NET ASSETS BEGINNING	145,826,743	140,317,111	143,516,859	138,781,371	143,516,859	-	
NET ASSETS ENDING	\$ 145,780,086	\$ 140,427,785	145,780,086	\$ 140,427,785	\$ 143,516,859	\$ 2,263,227	

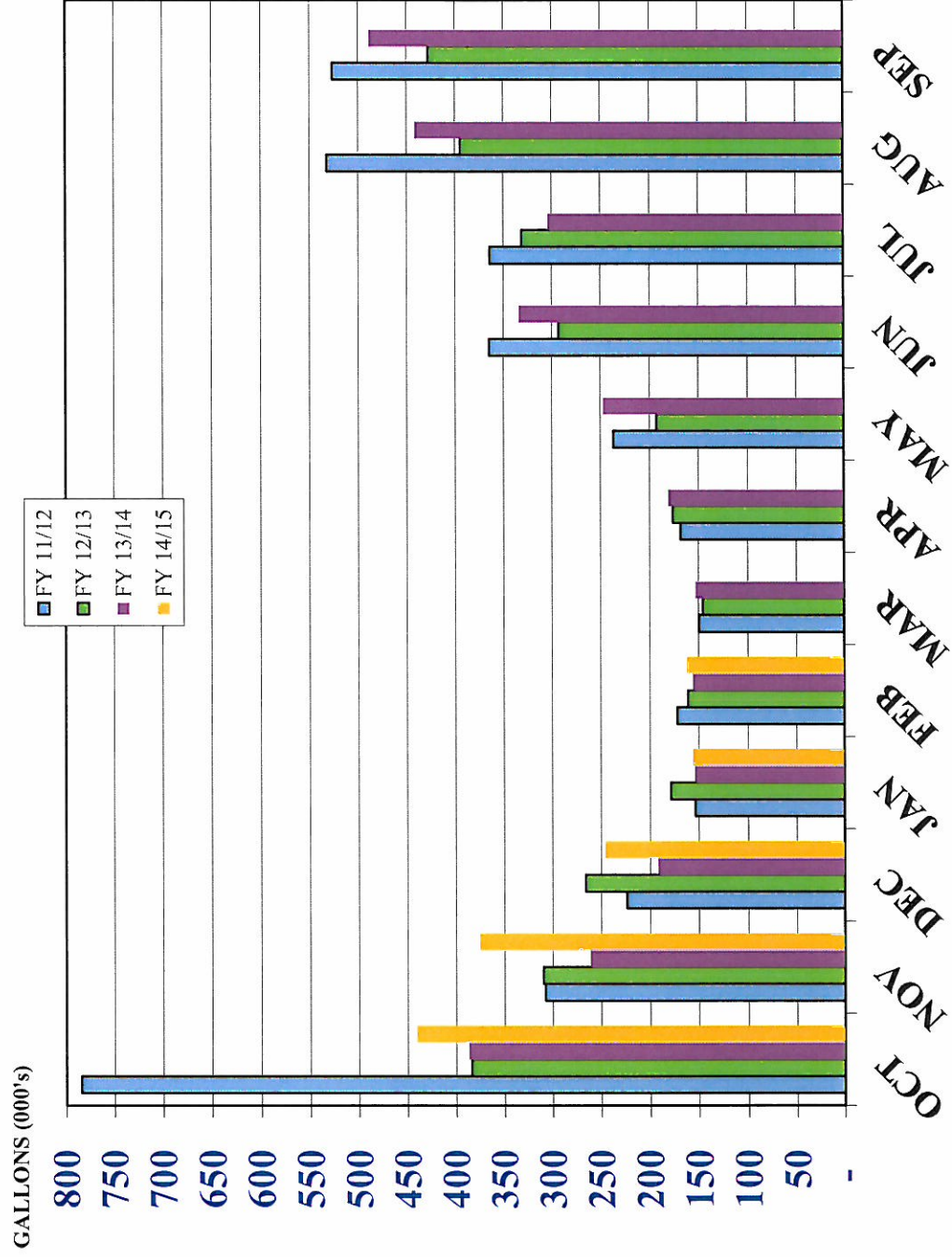
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2014, the City achieved a 1.73 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2015 the revised bond coverage ratio is projected at 1.47.

CITY OF MANSFIELD

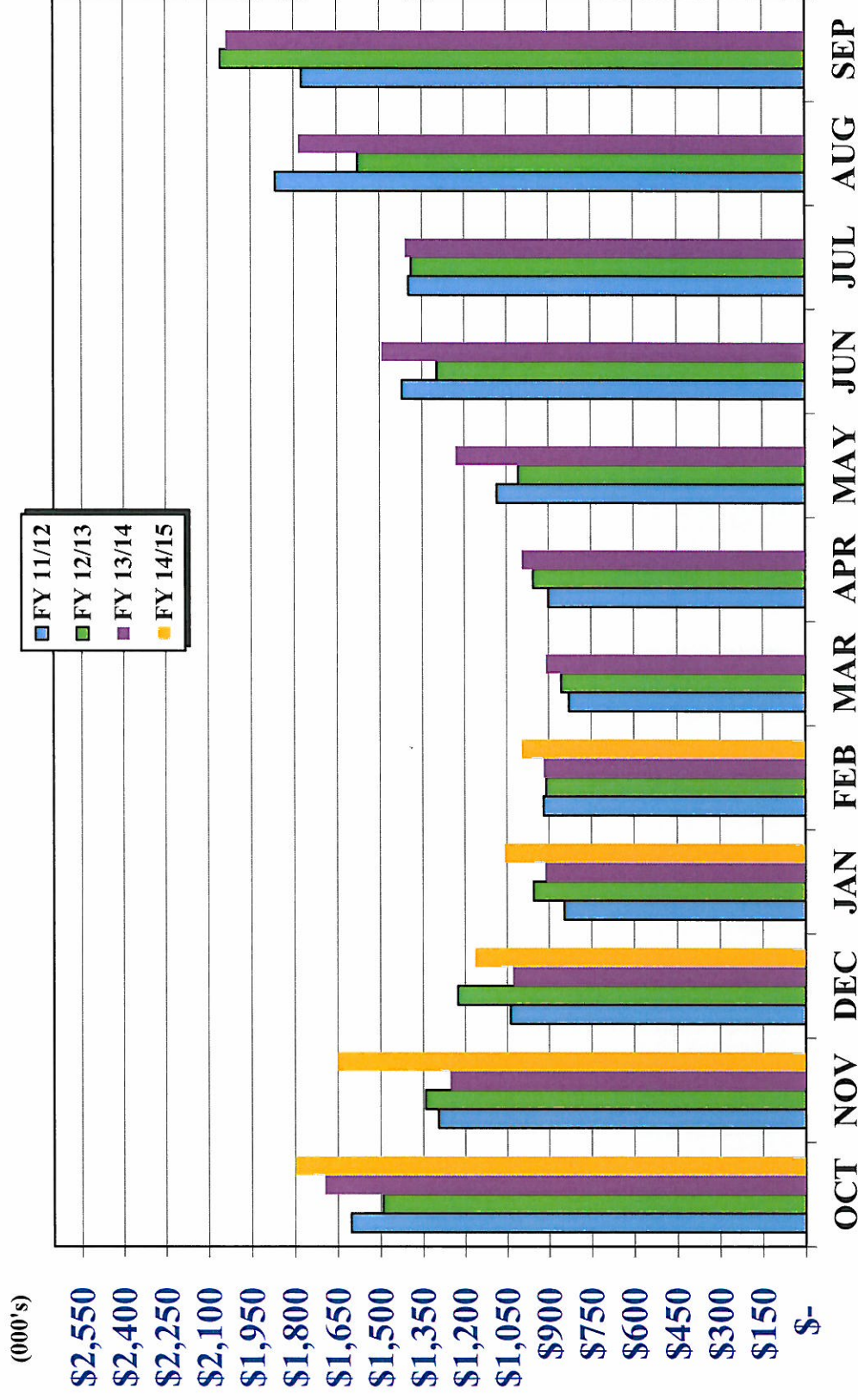
WATER CONSUMPTION





CITY OF MANSFIELD

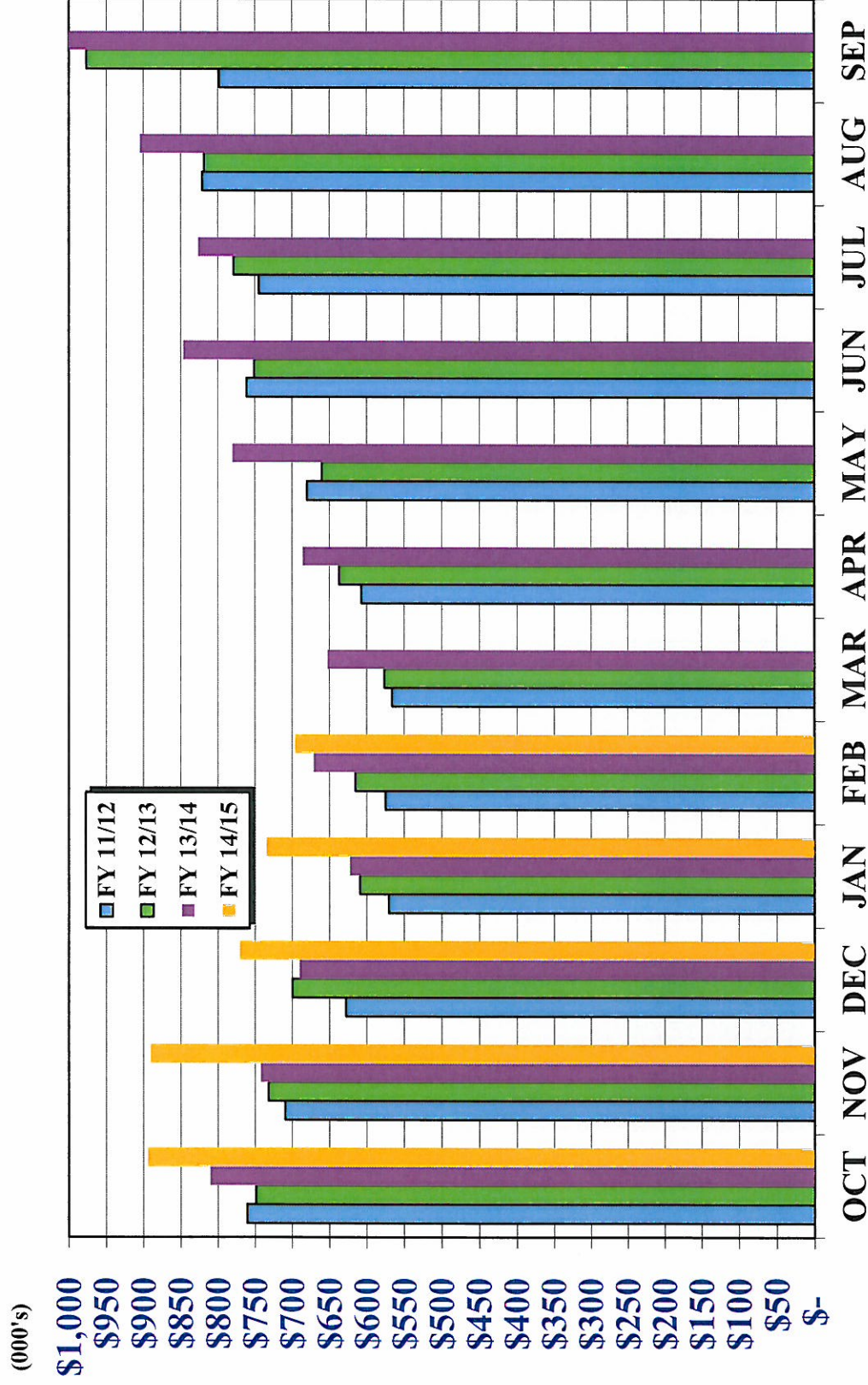
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

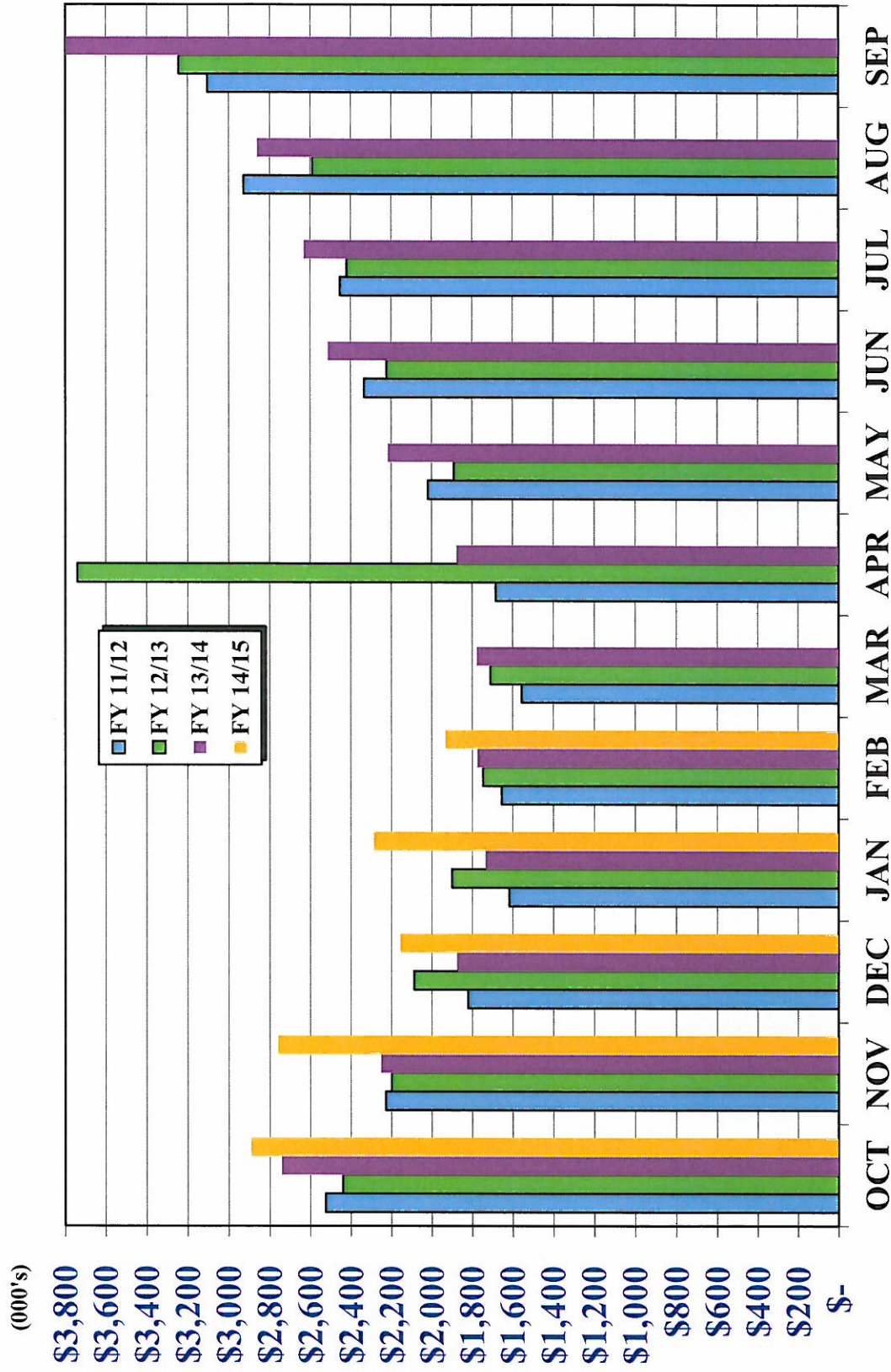




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



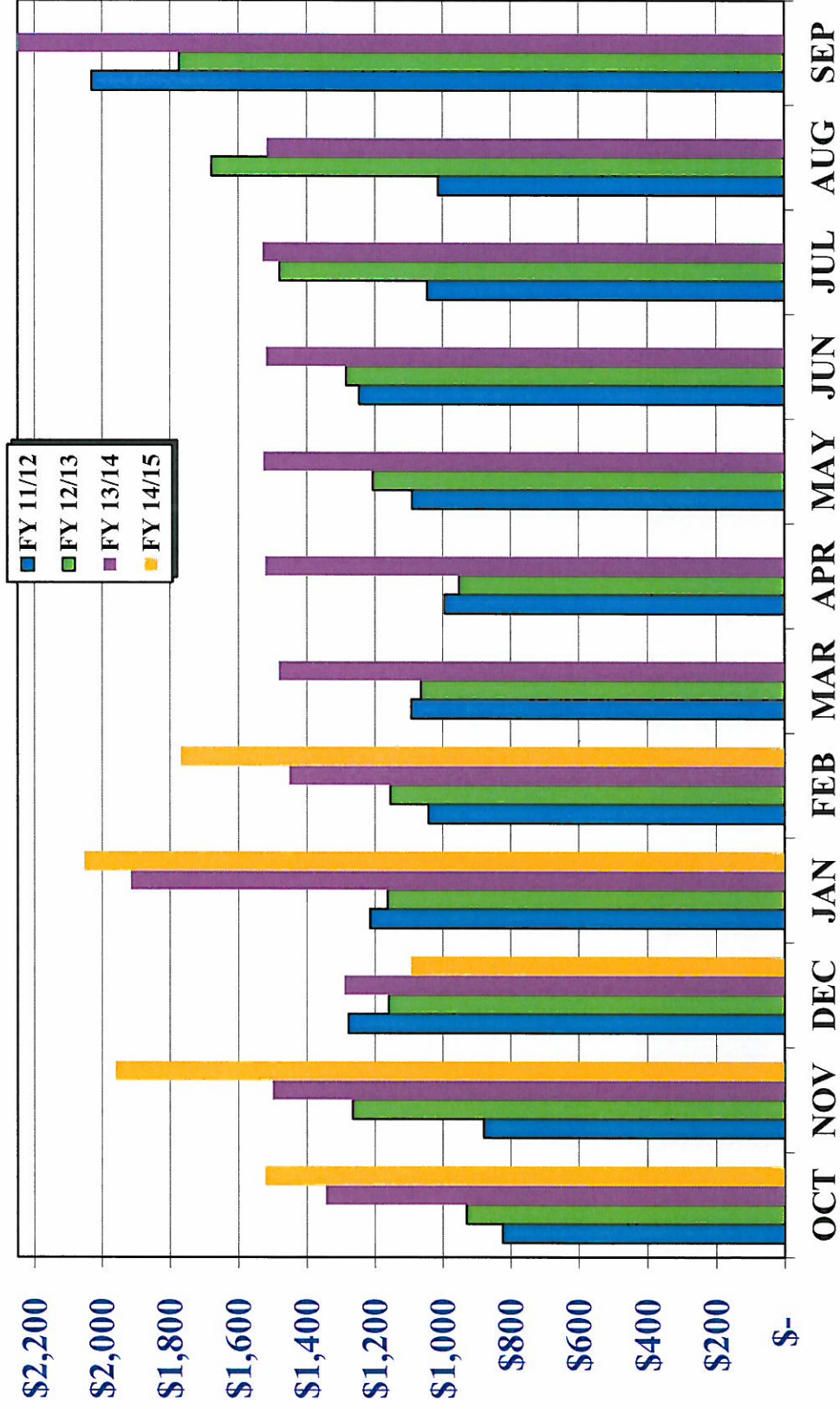


MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



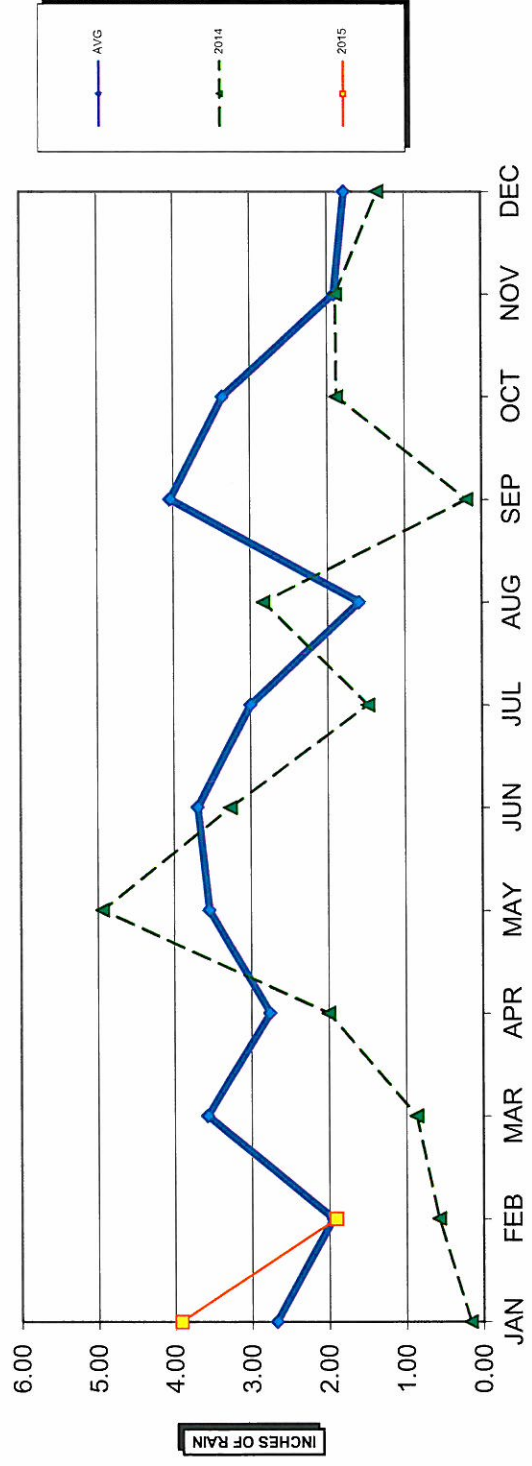
Rainfall Update February 2015

Average (2004-2014)

	AVG	2014	2015
JAN	2.68	0.17	3.92
FEB	1.95	0.58	1.91
MAR	3.57	0.87	
APR	2.76	2.00	
MAY	3.54	4.94	
JUN	3.69	3.26	
JUL	3.00	1.48	
AUG	1.59	2.83	
SEP	4.04	0.20	
OCT	3.35	1.88	
NOV	1.91	1.89	
DEC	1.78	1.35	

TOTAL 33.86 21.45 5.83
TO DATE

February



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 191,460	\$ 199,686
Receivables:		
Accounts	189,030	281,826
Inventory	28,138	23,251
Restricted Assets:		
Cash And Investments	112,421	625,014
Fixed Assets (net of accumulated depreciation)*	6,811,777 *	6,886,562
Deferred Issuance Cost	<u>-</u>	<u>29,250</u>
 Total Assets	 <u>\$ 7,332,826</u>	 <u>\$ 8,045,589</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
February 28, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 7,908	\$ 13,859
Accrued Liabilities	549,357	475,304
Payable From Restricted Assets:		
Inmate Trust	92,888	34,556
General Obligation Debt Payable:		
Bonds Payable-Current	30,000	-
Accrued Interest	-	345
Long-Term	618,295	1,154,203
Compensated Absences	<u>537,658</u>	<u>518,930</u>
Total Liabilities	<u>1,836,106</u>	<u>2,197,197</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,351,737	5,896,278
Unreserved	<u>144,983</u>	<u>(47,886)</u>
Total Net Assets	<u>5,496,720</u>	<u>5,848,392</u>
Total Liabilities And Net Assets	<u>\$ 7,332,826</u>	<u>\$ 8,045,589</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 716,136	\$ 758,871	\$ 3,693,296	\$ 3,918,293	\$ 9,594,384	\$ (5,901,088)	38.49%
Salary Reimbursement	12,887	26,354	61,814	38,545	90,395	(28,582)	68.38%
Miscellaneous	-	-	-	3,748	-	-	0.00%
Transportation	1,270	891	7,730	2,767	12,000	(4,270)	64.41%
Commissary Sales	16,054	27,474	109,444	125,650	255,534	(146,090)	42.83%
Telephone Commission	14,440	18,573	64,204	60,253	167,000	(102,796)	38.45%
Total Operating Revenues	760,786	832,163	3,936,487	4,149,256	10,119,313	(6,182,826)	38.90%
OPERATING EXPENSES:							
Administration	35,648	20,272	121,107	109,898	278,800	(157,693)	43.44%
Operations	530,896	550,463	3,060,149	3,045,830	7,479,162	(4,419,013)	40.92%
Support	57,531	37,505	325,206	192,998	973,587	(648,381)	33.40%
Food Service	34,752	40,013	201,717	202,810	522,583	(320,866)	38.60%
Medical Service	29,677	39,230	175,863	186,081	588,913	(413,050)	29.86%
Commissary	15,389	80,981	90,191	100,980	255,534	(165,343)	35.30%
Depreciation	20,325	19,473	109,611	104,672	-	109,611	0.00%
Total Operating Expenses	724,218	787,937	4,083,844	3,943,269	10,098,579	(6,014,735)	40.44%
OPERATING INCOME (LOSS)	36,568	44,225	(147,357)	205,988	20,734	(168,091)	-710.69%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	104	23,850	26,094	(25,990)	0.40%
Other Expenses	-	-	-	-	(46,828)	46,828	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(4,424)	(6,551)	(22,118)	(32,753)	(574,269)	552,151	3.85%
Net Nonoperating Revenues (Expenses)	(4,424)	(6,551)	(22,014)	(8,903)	(595,003)	572,989	3.70%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	32,145	37,675	(169,371)	197,085	(574,269)	404,898	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	574,269	(574,269)	0.00%
Net Operating Transfers	-	-	-	-	574,269	(574,269)	0.00%
CHANGE IN NET ASSETS	32,145	37,675	(169,371)	197,085	-	(169,371)	
NET ASSETS BEGINNING	5,464,575	5,810,717	5,666,091	5,651,307	5,666,091	-	
NET ASSETS ENDING	\$ 5,496,720	\$ 5,848,392	\$ 5,496,720	\$ 5,848,392	\$ 5,666,091	\$ (169,371)	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
February 28, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 1,467,489	\$ 1,471,247
Accounts Receivable	173,182	170,857
Restricted Assets:		
Cash and Investments	350,661	523,219
Fixed Assets (Net of accumulated depreciation)	6,834,446	6,881,171
Deferred charges	-	167,679
Total Assets	<u>\$ 8,825,778</u>	<u>\$ 9,214,173</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 405	\$ 713
Accrued Liabilities	11,090	6,740
Retainage Payable	6,763	25,077
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	12,281	13,055
Unamortized Discounts on Bonds	(280,424)	(308,221)
Unamortized Premiums on Bonds	61,971	68,444
Total Liabilities	<u>4,547,086</u>	<u>4,910,808</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,447,943	2,483,180
Reserved for Debt Service	208,336	223,666
Unrestricted	1,622,413	1,596,518
Total Net Assets	<u>4,278,693</u>	<u>4,303,365</u>
Total Liabilities And Net Assets	<u>\$ 8,825,778</u>	<u>\$ 9,214,173</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Five Months Ended February 28, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Drainage Fee	\$ 109,214	\$ 107,808	\$ 544,416	\$ 538,674
Total Operating Revenues	109,214	107,808	544,416	538,674
OPERATING EXPENSES:				
Administration	20,895	12,837	320,704	403,485
General Maintenance	3,909	12,863	115,385	154,417
Depreciation	8,841	8,056	47,705	43,723
Total Operating Expenses	33,645	33,756	483,794	601,626
OPERATING INCOME (LOSS)	75,569	74,052	60,622	(62,952)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	34	-	156	50
Other Income	135	45	1,132	88,477
Amortization	-	-	-	-
Interest and fiscal charges	(12,281)	(13,056)	(63,095)	(66,817)
Net Nonoperating Revenue	(12,112)	(13,011)	(61,808)	21,710
INCOME (LOSS) BEFORE OPERATING TRANSFERS	63,457	61,041	(1,186)	(41,242)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	(108,639)	-
Net Operating Transfers	-	-	(108,639)	-
CHANGE IN NET ASSETS	63,457	61,041	(109,825)	(41,242)
NET ASSETS, BEGINNING	4,215,236	4,242,324	4,388,518	4,344,607
NET ASSETS, ENDING	\$ 4,278,693	\$ 4,303,365	\$ 4,278,693	\$ 4,303,365

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) FY 2014/2015	PERCENTAGE INCREASE (DECREASE) FY 2014/2015
OCTOBER	799,782.09	894,193.33	94,411.24	11.80%
NOVEMBER	635,872.04	731,291.17	95,419.13	15.01%
DECEMBER	679,735.14	736,202.87	56,467.73	8.31%
JANUARY	1,008,661.49	1,081,771.35	73,109.86	7.25%
FEBRUARY	607,806.21	678,190.00	70,383.79	11.58%
MARCH	613,646.15			
Subtotal	4,345,503.12	4,121,648.72	(223,854.40)	-5.15%
APRIL	890,936.42			
MAY	756,847.78			
JUNE	708,976.43			
JULY	891,638.89			
AUGUST	726,066.73			
SEPTEMBER	718,976.75			
YTD TOTAL	9,038,946.12	4,121,648.72	(4,917,297.40)	-54.40%
BUDGET		8,983,103.80		
OVER/(UNDER) BUDGET		(4,861,455.08)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014
TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.58	368,101.44	28,233.86	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.08			
Subtotal	2,172,851.57	2,061,634.35	(111,217.22)	-5.12%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.36			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.09	2,061,634.35	(2,457,938.74)	-54.38%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.57	368,101.44	28,233.87	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11	339,904.99	36,001.88	11.85%
MARCH	306,823.07			
Subtotal	2,172,851.55	2,061,634.35	(111,217.20)	-5.12%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.37			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.08	2,061,634.35	(2,457,938.73)	-54.38%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	1,599,964.17	1,788,386.69	188,422.52	11.78%
NOVEMBER	1,271,744.08	1,462,582.33	190,838.25	15.01%
DECEMBER	1,359,470.29	1,472,405.77	112,935.48	8.31%
JANUARY	2,017,322.98	2,163,542.70	146,219.72	7.25%
FEBRUARY	1,215,612.43	1,356,379.99	140,767.56	11.58%
MARCH	1,227,292.30			
Subtotal	8,691,406.25	8,243,297.48	(448,108.77)	-5.16%
APRIL	1,781,872.86			
MAY	1,513,695.57			
JUNE	1,417,952.87			
JULY	1,783,277.79			
AUGUST	1,452,133.45			
SEPTEMBER	1,437,953.50			
YTD TOTAL	18,078,292.29	8,243,297.48	(9,834,994.81)	-54.40%
BUDGET		17,966,207.60		
OVER/(UNDER) BUDGET		(9,722,910.12)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of February for Fiscal Year 2015.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'CPA' written in a slightly different style at the end.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 2/28/2015

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.002	446,249.81	446,249.81	446,249.81	446,249.81	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.002	446,249.81	446,249.81	446,249.81	446,249.81		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.065	1,318,766.55	1,318,766.55	1,318,766.55	1,318,766.55	N/A	1		1.99	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.065	1,211,622.18	1,211,622.18	1,211,622.18	1,211,622.18	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.065	2,518,378.69	2,518,378.69	2,518,378.69	2,518,378.69	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	9/30/2014	0.065	3,501,043.58	3,501,043.58	3,501,043.58	3,501,043.58	N/A	1		5.29	92 - Utility Construction
Nations Funds MM	MF0008	4/11/2012	0.065	2,850,104.29	2,850,104.29	2,850,104.29	2,850,104.29	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.065	2,346,098.43	2,346,098.43	2,346,098.43	2,346,098.43	N/A	1		3.54	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.065	2,982,884.99	2,982,884.99	2,982,884.99	2,982,884.99	N/A	1		4.51	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.065	3,084,193.78	3,084,193.78	3,084,193.78	3,084,193.78	N/A	1		4.66	15 - Street Construction
Nations Funds MM	MF0008	8/31/2014	0.065	1,800,332.87	1,800,332.87	1,800,332.87	1,800,332.87	N/A	1		2.72	61 - TIF#1-South Pointe Project #1
Nations Funds MM	MF0008	10/25/1999	0.065	74,937.19	74,937.19	74,937.19	74,937.19	N/A	1		0.11	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.065	359,780.37	359,780.37	359,780.37	359,780.37	N/A	1		0.54	06 - Tree Mitigation
Nations Funds MM	MF0008	7/1/2013	0.065	1,577,572.71	1,577,572.71	1,577,572.71	1,577,572.71	N/A	1		2.38	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.065	221,916.55	221,916.55	221,916.55	221,916.55	N/A	1		0.34	10 - Debt Services
Sub Total / Average			0.065	23,847,632.18	23,847,632.18	23,847,632.18	23,847,632.18		1	0.00	36.02	
TexStar												
TexStar LGIP	TEXSTAR	8/31/2014	0.055	5,898,896.51	5,898,896.51	5,898,896.51	5,898,896.51	N/A	1		8.91	61 - TIF#1-South Pointe Project #1
TexStar LGIP	TEXSTAR	11/2/2012	0.055	3,705,158.11	3,705,158.11	3,705,158.11	3,705,158.11	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.055	5,619,463.64	5,619,463.64	5,619,463.64	5,619,463.64	N/A	1		8.49	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.055	3,401,965.31	3,401,965.31	3,401,965.31	3,401,965.31	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.055	4,755,868.23	4,755,868.23	4,755,868.23	4,755,868.23	N/A	1		7.18	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	1/8/2014	0.055	4,519,477.67	4,519,477.67	4,519,477.67	4,519,477.67	N/A	1		6.83	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.055	5,003,170.35	5,003,170.35	5,003,170.35	5,003,170.35	N/A	1		7.56	01 - General Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.055	550,558.14	550,558.14	550,558.14	550,558.14	N/A	1		0.83	35 - Tactical Training Range

TexStar LGIP	TEXSTAR	11/2/2012	0.055	650,598.23	650,598.23	650,598.23	650,598.23	N/A	1	0.98	50 - TIF
TexStar LGIP	TEXSTAR	7/31/2013	0.055	550,530.34	550,530.34	550,530.34	550,530.34	N/A	1	0.83	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.055	75,104.56	75,104.56	75,104.56	75,104.56	N/A	1	0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.055	218,491.67	218,491.67	218,491.67	218,491.67	N/A	1	0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.055	800,822.24	800,822.24	800,822.24	800,822.24	N/A	1	1.21	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.055	2,004,667.83	2,004,667.83	2,004,667.83	2,004,667.83	N/A	1	3.03	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.055	2,203,864.39	2,203,864.39	2,203,864.39	2,203,864.39	N/A	1	3.33	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.055	2,443.87	2,443.87	2,443.87	2,443.87	N/A	1	0.00	15 - Street Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.055	950,444.32	950,444.32	950,444.32	950,444.32	N/A	1	1.44	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.055	1,003,471.40	1,003,471.40	1,003,471.40	1,003,471.40	N/A	1	1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.055	41,914,996.81	41,914,996.81	41,914,996.81	41,914,996.81		1	0.00	63.31
Total / Average			0.058	66,208,878.80	66,208,878.80	66,208,878.80	66,208,878.80		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Portfolio/Report Group: All Portfolios
 As of 2/28/2015

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	2,346,098.43	2,346,098.43	2,346,098.43	2,346,098.43	N/A	1		3.54
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	5,003,170.35	5,003,170.35	5,003,170.35	5,003,170.35	N/A	1		7.56
Sub Total / Average				0.058	7,349,268.78	7,349,268.78	7,349,268.78	7,349,268.78		1	0.00	11.10
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	359,780.37	359,780.37	359,780.37	359,780.37	N/A	1		0.54
Sub Total / Average				0.065	359,780.37	359,780.37	359,780.37	359,780.37		1	0.00	0.54
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	221,916.55	221,916.55	221,916.55	221,916.55	N/A	1		0.34
Sub Total / Average				0.065	221,916.55	221,916.55	221,916.55	221,916.55		1	0.00	0.34
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.002	446,249.81	446,249.81	446,249.81	446,249.81	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	3,084,193.78	3,084,193.78	3,084,193.78	3,084,193.78	N/A	1		4.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	2,443.87	2,443.87	2,443.87	2,443.87	N/A	1		0.00
Sub Total / Average				0.057	3,532,887.46	3,532,887.46	3,532,887.46	3,532,887.46		1	0.00	5.34
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	75,104.56	75,104.56	75,104.56	75,104.56	N/A	1		0.11
Sub Total / Average				0.055	75,104.56	75,104.56	75,104.56	75,104.56		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	800,822.24	800,822.24	800,822.24	800,822.24	N/A	1		1.21
Sub Total / Average				0.055	800,822.24	800,822.24	800,822.24	800,822.24		1	0.00	1.21
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	2,518,378.69	2,518,378.69	2,518,378.69	2,518,378.69	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	3,401,965.31	3,401,965.31	3,401,965.31	3,401,965.31	N/A	1		5.14
Sub Total / Average				0.059	5,920,344.00	5,920,344.00	5,920,344.00	5,920,344.00		1	0.00	8.94
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	74,937.19	74,937.19	74,937.19	74,937.19	N/A	1		0.11
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	1,003,471.40	1,003,471.40	1,003,471.40	1,003,471.40	N/A	1		1.52
Sub Total / Average				0.056	1,078,408.59	1,078,408.59	1,078,408.59	1,078,408.59		1	0.00	1.63

25 - Water & Sewer

Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	2,982,884.99	2,982,884.99	2,982,884.99	2,982,884.99	N/A	1	4.51
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	5,619,463.64	5,619,463.64	5,619,463.64	5,619,463.64	N/A	1	8.49
Sub Total / Average				0.058	8,602,348.63	8,602,348.63	8,602,348.63	8,602,348.63		1	0.00 12.99

27 - Revenue Bond Reserve

Nations Funds MM	MF0008	Money Market	4/11/2012	0.065	2,850,104.29	2,850,104.29	2,850,104.29	2,850,104.29	N/A	1	4.30
Sub Total / Average				0.065	2,850,104.29	2,850,104.29	2,850,104.29	2,850,104.29		1	0.00 4.30

28 - Utility Construction Fund 28

Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	1,318,766.55	1,318,766.55	1,318,766.55	1,318,766.55	N/A	1	1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	4,755,868.23	4,755,868.23	4,755,868.23	4,755,868.23	N/A	1	7.18
Sub Total / Average				0.057	6,074,634.78	6,074,634.78	6,074,634.78	6,074,634.78		1	0.00 9.17

31 - Animal Control Construction

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.055	950,444.32	950,444.32	950,444.32	950,444.32	N/A	1	1.44
Sub Total / Average				0.055	950,444.32	950,444.32	950,444.32	950,444.32		1	0.00 1.44

35 - Tactical Training Range

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.055	550,558.14	550,558.14	550,558.14	550,558.14	N/A	1	0.83
Sub Total / Average				0.055	550,558.14	550,558.14	550,558.14	550,558.14		1	0.00 0.83

38 - MEDC I&S Fund

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	218,491.67	218,491.67	218,491.67	218,491.67	N/A	1	0.33
Sub Total / Average				0.055	218,491.67	218,491.67	218,491.67	218,491.67		1	0.00 0.33

39 - Economic Development

Nations Funds MM	MF0008	Money Market	10/25/1999	0.065	1,211,622.18	1,211,622.18	1,211,622.18	1,211,622.18	N/A	1	1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	3,705,158.11	3,705,158.11	3,705,158.11	3,705,158.11	N/A	1	5.60
Sub Total / Average				0.057	4,916,780.29	4,916,780.29	4,916,780.29	4,916,780.29		1	0.00 7.43

50 - TIF

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	650,598.23	650,598.23	650,598.23	650,598.23	N/A	1	0.98
Sub Total / Average				0.055	650,598.23	650,598.23	650,598.23	650,598.23		1	0.00 0.98

61 -TIF#1-South Pointe Project #1

Nations Funds MM	MF0008	Money Market	8/31/2014	0.065	1,800,332.87	1,800,332.87	1,800,332.87	1,800,332.87	N/A	1	2.72
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2014	0.055	5,898,896.51	5,898,896.51	5,898,896.51	5,898,896.51	N/A	1	8.91
Sub Total / Average				0.057	7,699,229.38	7,699,229.38	7,699,229.38	7,699,229.38		1	0.00 11.63

81 - Street Construction 2012 Issue

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	2,004,667.83	2,004,667.83	2,004,667.83	2,004,667.83	N/A	1	3.03
Sub Total / Average				0.055	2,004,667.83	2,004,667.83	2,004,667.83	2,004,667.83		1	0.00 3.03

82 - Street Construction 2013 Issue

Nations Funds MM	MF0008	Money Market	7/1/2013	0.065	1,577,572.71	1,577,572.71	1,577,572.71	1,577,572.71	N/A	1	2.38
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.055	550,530.34	550,530.34	550,530.34	550,530.34	N/A	1	0.83
Sub Total / Average				0.062	2,128,103.05	2,128,103.05	2,128,103.05	2,128,103.05		1	0.00 3.21

83 - 2014 Street Construction Fund

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.055	4,519,477.67	4,519,477.67	4,519,477.67	4,519,477.67	N/A	1	6.83
Sub Total / Average				0.055	4,519,477.67	4,519,477.67	4,519,477.67	4,519,477.67		1	0.00 6.83

90 - Utility Construction Fund 90

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.055	2,203,864.39	2,203,864.39	2,203,864.39	2,203,864.39	N/A	1	3.33
Sub Total / Average				0.055	2,203,864.39	2,203,864.39	2,203,864.39	2,203,864.39		1	0.00 3.33

92 - Utility Constructon

Nations Funds MM	MF0008	Money Market	9/30/2014	0.065	3,501,043.58	3,501,043.58	3,501,043.58	3,501,043.58	N/A	1	5.29
Sub Total / Average				0.065	3,501,043.58	3,501,043.58	3,501,043.58	3,501,043.58		1	0.00 5.29
Total / Average				0.058	66,208,878.80	66,208,878.80	66,208,878.80	66,208,878.80		1	0.00 100