

RESOLUTION NO. _____**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, AUTHORIZING THE CITY MANAGER TO FINALIZE AND EXECUTE THE SECOND AMENDMENT TO CONTRACT OF SALE WITH CRYSTAL WINDOW AND DOOR SYSTEMS TX, LTD; AND PROVIDING AN EFFECTIVE DATE**

WHEREAS, The City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, the City of Mansfield (“Seller”) and Crystal Window and Door Systems Tx, Ltd. (“Buyer”) entered into a Contract of Sale with an Effective Date of June 15, 2023, as amended by that certain First Amendment to Contract of Sale, dated as of January 10, 2024 (as amended, the “Agreement”), with respect to the purchase and sale of approximately 43.661 acres of real property located in Tarrant County, Texas as more particularly described in the Agreement; and,

WHEREAS, Seller and Buyer wish to extend the Closing Date, address the reimbursement of Buyer’s costs related to the mineral interests in, on or under the Property, and update the Title Company as provided herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The city manager is authorized to finalize and execute the attached Second Amendment to Contract of Sale with Crystal Window and Door Systems Tx, Ltd.

SECTION 2.

The City Council hereby approves and authorizes a credit at Closing in the total amount of up to One Hundred Thousand Dollars (\$100,000) against the Purchase Price of the Property as reimbursement for the Mineral Interest Costs related to the Property.

SECTION 3.

This Resolution shall become effective from and after its passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD THIS

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary