

Mansfield Economic Development Corporation

Cash Report (Unaudited)

Period Ending November 31, 2024

Beginning Cash Balance 11-1-2024 **\$17,369,476**

Revenue:

Sales Tax Revenue \$937,743
Interest Income \$48,206
Total Monthly Revenue **\$985,949**

Adjusted Cash Balance **\$18,355,425**

Operating Expenses:

Administration (5510) \$174,264
Promotions (5520) \$5,400
Retention (5530) \$0
Workforce Development \$0
Total Operating Expenditures **\$179,664**

Debt Expense

Debt Service Payment \$0

Project Expenditures:

Economic Development Agreements
Talley's \$200,000
Kimball Property \$0
Hanover \$0
Easy St. \$0
Total Project Expenditures **\$200,000**

Total Monthly Expenditures **\$379,664**

Ending Cash Balance 11-30-2024 **\$17,975,761**

MIBP Construction Fund Remaining Balance \$0

Total Cash \$17,975,761

Debt Expense

New Annual Total Debt Service - FY25 \$1,676,730
(January and August)

Remaining Principal Debt Balance \$15,900,000