

Preliminary

\$13,950,000

City of Mansfield, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2016

Total Issue Sources And Uses

Dated 01/13/2016 | Delivered 01/13/2016

	Tax Supported - \$12.070 Million	EDC Supported \$3.500 Million	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$10,815,000.00	\$3,135,000.00	\$13,950,000.00
Reoffering Premium	1,448,314.10	419,848.95	1,868,163.05
Total Sources	\$12,263,314.10	\$3,554,848.95	\$15,818,163.05
Uses Of Funds			
Total Underwriter's Discount (0.700%)	75,705.00	21,945.00	97,650.00
Costs of Issuance	116,290.32	33,709.68	150,000.00
Deposit to Project Construction Fund	12,070,000.00	3,500,000.00	15,570,000.00
Rounding Amount	1,318.78	(805.73)	513.05
Total Uses	\$12,263,314.10	\$3,554,848.95	\$15,818,163.05

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City of Mansfield, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	-	-	352,185.00	352,185.00
09/30/2017	485,000.00	2.000%	593,200.00	1,078,200.00
09/30/2018	495,000.00	2.000%	583,400.00	1,078,400.00
09/30/2019	505,000.00	2.000%	573,400.00	1,078,400.00
09/30/2020	515,000.00	3.000%	560,625.00	1,075,625.00
09/30/2021	535,000.00	3.000%	544,875.00	1,079,875.00
09/30/2022	550,000.00	3.000%	528,600.00	1,078,600.00
09/30/2023	565,000.00	3.000%	511,875.00	1,076,875.00
09/30/2024	580,000.00	3.000%	494,700.00	1,074,700.00
09/30/2025	605,000.00	5.000%	470,875.00	1,075,875.00
09/30/2026	640,000.00	5.000%	439,750.00	1,079,750.00
09/30/2027	670,000.00	5.000%	407,000.00	1,077,000.00
09/30/2028	705,000.00	5.000%	372,625.00	1,077,625.00
09/30/2029	740,000.00	5.000%	336,500.00	1,076,500.00
09/30/2030	780,000.00	5.000%	298,500.00	1,078,500.00
09/30/2031	820,000.00	5.000%	258,500.00	1,078,500.00
09/30/2032	860,000.00	5.000%	216,500.00	1,076,500.00
09/30/2033	900,000.00	5.000%	172,500.00	1,072,500.00
09/30/2034	950,000.00	5.000%	126,250.00	1,076,250.00
09/30/2035	1,000,000.00	5.000%	77,500.00	1,077,500.00
09/30/2036	1,050,000.00	5.000%	26,250.00	1,076,250.00
Total	\$13,950,000.00	-	\$7,945,610.00	\$21,895,610.00

Yield Statistics

Bond Year Dollars	\$167,535.00
Average Life	12.010 Years
Average Coupon	4.7426568%
Net Interest Cost (NIC)	3.6858549%
True Interest Cost (TIC)	3.3591967%
Bond Yield for Arbitrage Purposes	2.6501106%
All Inclusive Cost (AIC)	3.4632597%

IRS Form 8038

Net Interest Cost	3.1455832%
Weighted Average Maturity	12.214 Years

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City of Mansfield, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2016

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/15/2017	Serial Coupon	2.000%	0.690%	485,000.00	101.418%	491,877.30
02/15/2018	Serial Coupon	2.000%	1.030%	495,000.00	101.999%	504,895.05
02/15/2019	Serial Coupon	2.000%	1.220%	505,000.00	102.357%	516,902.85
02/15/2020	Serial Coupon	3.000%	1.420%	515,000.00	106.254%	547,208.10
02/15/2021	Serial Coupon	3.000%	1.630%	535,000.00	106.663%	570,647.05
02/15/2022	Serial Coupon	3.000%	1.820%	550,000.00	106.771%	587,240.50
02/15/2023	Serial Coupon	3.000%	2.010%	565,000.00	106.509%	601,775.85
02/15/2024	Serial Coupon	3.000%	2.170%	580,000.00	106.126%	615,530.80
02/15/2025	Serial Coupon	5.000%	2.300%	605,000.00	122.029%	738,275.45
02/15/2026	Serial Coupon	5.000%	2.460%	640,000.00	120.572%	771,660.80
02/15/2027	Serial Coupon	5.000%	2.550%	670,000.00	119.761%	802,398.70
02/15/2028	Serial Coupon	5.000%	2.650%	705,000.00	118.868%	838,019.40
02/15/2029	Serial Coupon	5.000%	2.770%	740,000.00	117.807%	871,771.80
02/15/2030	Serial Coupon	5.000%	2.850%	780,000.00	117.106%	913,426.80
02/15/2031	Serial Coupon	5.000%	2.900%	820,000.00	116.670%	956,694.00
02/15/2032	Serial Coupon	5.000%	2.950%	860,000.00	116.236%	999,629.60
02/15/2033	Serial Coupon	5.000%	3.000%	900,000.00	115.804%	1,042,236.00
02/15/2034	Serial Coupon	5.000%	3.050%	950,000.00	115.374%	1,096,053.00
02/15/2035	Serial Coupon	5.000%	3.100%	1,000,000.00	114.946%	1,149,460.00
02/15/2036	Serial Coupon	5.000%	3.150%	1,050,000.00	114.520%	1,202,460.00
Total	-	-	-	\$13,950,000.00	-	\$15,818,163.05

Bid Information

Par Amount of Bonds	\$13,950,000.00
Reoffering Premium or (Discount)	1,868,163.05
Gross Production	\$15,818,163.05
Total Underwriter's Discount (0.700%)	\$(97,650.00)
Bid (112.692%)	15,720,513.05
Total Purchase Price	\$15,720,513.05
Bond Year Dollars	\$167,535.00
Average Life	12.010 Years
Average Coupon	4.7426568%
Net Interest Cost (NIC)	3.6858549%
True Interest Cost (TIC)	3.3591967%

Preliminary

\$10,815,000

City of Mansfield, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2016

Tax Supported - \$12.070 Million

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	-	-	273,038.33	273,038.33
09/30/2017	375,000.00	2.000%	459,900.00	834,900.00
09/30/2018	385,000.00	2.000%	452,300.00	837,300.00
09/30/2019	390,000.00	2.000%	444,550.00	834,550.00
09/30/2020	400,000.00	3.000%	434,650.00	834,650.00
09/30/2021	415,000.00	3.000%	422,425.00	837,425.00
09/30/2022	425,000.00	3.000%	409,825.00	834,825.00
09/30/2023	440,000.00	3.000%	396,850.00	836,850.00
09/30/2024	450,000.00	3.000%	383,500.00	833,500.00
09/30/2025	470,000.00	5.000%	365,000.00	835,000.00
09/30/2026	495,000.00	5.000%	340,875.00	835,875.00
09/30/2027	520,000.00	5.000%	315,500.00	835,500.00
09/30/2028	545,000.00	5.000%	288,875.00	833,875.00
09/30/2029	575,000.00	5.000%	260,875.00	835,875.00
09/30/2030	605,000.00	5.000%	231,375.00	836,375.00
09/30/2031	635,000.00	5.000%	200,375.00	835,375.00
09/30/2032	665,000.00	5.000%	167,875.00	832,875.00
09/30/2033	700,000.00	5.000%	133,750.00	833,750.00
09/30/2034	735,000.00	5.000%	97,875.00	832,875.00
09/30/2035	775,000.00	5.000%	60,125.00	835,125.00
09/30/2036	815,000.00	5.000%	20,375.00	835,375.00
Total	\$10,815,000.00	-	\$6,159,913.33	\$16,974,913.33

Yield Statistics

Bond Year Dollars	\$129,886.33
Average Life	12.010 Years
Average Coupon	4.7425416%
Net Interest Cost (NIC)	3.6857644%
True Interest Cost (TIC)	3.3591168%
Bond Yield for Arbitrage Purposes	2.6501106%
All Inclusive Cost (AIC)	3.4631778%

IRS Form 8038

Net Interest Cost	3.1455268%
Weighted Average Maturity	12.214 Years

Preliminary

\$3,135,000

City of Mansfield, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2016

EDC Supported \$3.500 Million

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	-	-	79,146.67	79,146.67
09/30/2017	110,000.00	2.000%	133,300.00	243,300.00
09/30/2018	110,000.00	2.000%	131,100.00	241,100.00
09/30/2019	115,000.00	2.000%	128,850.00	243,850.00
09/30/2020	115,000.00	3.000%	125,975.00	240,975.00
09/30/2021	120,000.00	3.000%	122,450.00	242,450.00
09/30/2022	125,000.00	3.000%	118,775.00	243,775.00
09/30/2023	125,000.00	3.000%	115,025.00	240,025.00
09/30/2024	130,000.00	3.000%	111,200.00	241,200.00
09/30/2025	135,000.00	5.000%	105,875.00	240,875.00
09/30/2026	145,000.00	5.000%	98,875.00	243,875.00
09/30/2027	150,000.00	5.000%	91,500.00	241,500.00
09/30/2028	160,000.00	5.000%	83,750.00	243,750.00
09/30/2029	165,000.00	5.000%	75,625.00	240,625.00
09/30/2030	175,000.00	5.000%	67,125.00	242,125.00
09/30/2031	185,000.00	5.000%	58,125.00	243,125.00
09/30/2032	195,000.00	5.000%	48,625.00	243,625.00
09/30/2033	200,000.00	5.000%	38,750.00	238,750.00
09/30/2034	215,000.00	5.000%	28,375.00	243,375.00
09/30/2035	225,000.00	5.000%	17,375.00	242,375.00
09/30/2036	235,000.00	5.000%	5,875.00	240,875.00
Total	\$3,135,000.00	-	\$1,785,696.67	\$4,920,696.67

Yield Statistics

Bond Year Dollars	\$37,648.67
Average Life	12.009 Years
Average Coupon	4.7430542%
Net Interest Cost (NIC)	3.6861670%
True Interest Cost (TIC)	3.3594723%
Bond Yield for Arbitrage Purposes	2.6501106%
All Inclusive Cost (AIC)	3.4635424%

IRS Form 8038

Net Interest Cost	3.1457779%
Weighted Average Maturity	12.214 Years