



CITY OF MANSFIELD

1200 E Broad Street
Mansfield, TX 76063
mansfieldtexas.gov

Meeting Agenda

Mansfield Economic Development Corporation

Tuesday, January 7, 2025

5:00 PM

City Hall - Council Chambers
1200 East Broad Street
Mansfield, TX 76063

1. **CALL MEETING TO ORDER**

2. **INVOCATION**

3. **PLEDGE OF ALLEGIANCE**

4. **TEXAS PLEDGE**

"Honor the Texas Flag; I Pledge Allegiance to Thee, Texas, One State Under God; One and Indivisible"

5. **PUBLIC COMMENTS**

Citizens wishing to address the Board on non-public hearing agenda items and items not on the agenda may do so at this time. Once the business portion of the meeting begins, only comments related to public hearings will be heard. All comments are limited to 5 minutes.

In order to be recognized during the citizens comments or during a public hearing (applicants included), please complete a blue or yellow "appearance card" located at the entry to the city council chambers and present it to the board president.

7. **FINANCIALS**

[24-6351](#)

Presentation of the Monthly Financial Report for the Period Ending 11/30/2024

Attachments: [MEDC Cash Report 11-30-2024](#)

12. **NEW BUSINESS**

13. **BOARD MEMBER COMMENTS**

14. **STAFF COMMENTS**

15. **ADJOURNMENT**

CERTIFICATION

I certify that the above agenda was posted on the bulletin board next to the main entrance of the City Hall building, 1200 East Broad Street, of the City of Mansfield, Texas, in a place convenient and readily accessible to the general public at all times and said Agenda was posted on the following date and time: Friday, January,3 2025, prior to 5:00 pm and remained so posted continuously for at least 72 hours preceding the schedule time of said meeting, in accordance with the Chapter 551 of the Texas Government Code.

MEDC Staff

Approved as to form



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STAFF REPORT

File Number: 24-6351

Agenda Date: 1/7/2025

Version: 1

Status: To Be Presented

In Control: Mansfield Economic Development Corporation

File Type: Financials

Agenda Number:

Title

Presentation of the Monthly Financial Report for the Period Ending 11/30/2024

Requested Action

Information only

Recommendation

Information only

Description/History

Presentation of the Monthly Financial Report for the Period Ending 11/30/2024

Justification

N/A

Funding Source

4A

Prepared By

Natalie Phelps, Economic Development Manager, 817-728-3653

Mansfield Economic Development Corporation
Cash Report (Unaudited)
Period Ending November 31, 2024

Beginning Cash Balance 11-1-2024 **\$17,369,476**

Revenue:

Sales Tax Revenue \$937,743
Interest Income \$48,206
Total Monthly Revenue **\$985,949**

Adjusted Cash Balance **\$18,355,425**

Operating Expenses:

Administration (5510) \$174,264
Promotions (5520) \$5,400
Retention (5530) \$0
Workforce Development \$0
Total Operating Expenditures **\$179,664**

Debt Expense

Debt Service Payment **\$0**

Project Expenditures:

Economic Development Agreements
Talley's \$200,000
Kimball Property \$0
Hanover \$0
Easy St. \$0
Total Project Expenditures **\$200,000**

Total Monthly Expenditures **\$379,664**

Ending Cash Balance 11-30-2024 **\$17,975,761**

MIBP Construction Fund Remaining Balance \$0

Total Cash **\$17,975,761**

Debt Expense

New Annual Total Debt Service - FY25 **\$1,676,730**
(January and August)

Remaining Principal Debt Balance **\$15,900,000**