

Mansfield Economic Development Corporation
Period Ending June 30, 2017

Beginning Cash Balance 06-01-2017 **\$7,874,018**

Revenue:

Sales Tax Revenue - May Sales Tax Rcvd in June	\$406,486
Oil and Gas Royalties	\$0
Interest Income	\$1,920
Misc Income	\$6,961
Total Monthly Revenue	\$415,367

Adjusted Cash Balance **\$8,289,385**

Operating Expenses:

Administration	\$66,227
Promotion	\$3,490
Retention	\$7,510
Workforce Development	\$0
Total Operating Expenditures	\$77,227

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Antler Drive Construction	\$60,251
Project Remy Due Diligence	\$63,167
Project Remy Land Purchase	\$4,565,191
Easy Drive 24" Sewer Line	\$5,220
SJHH Mansfield LLC (Mansfield Market Centre)	\$31,286
Kimball Property Updates	\$162
Total Project Expenditures	\$4,725,277

Total Monthly Expenditures **\$4,802,504**

Ending Cash Balance 06-30-2017 **\$3,486,881**

	Projected FY16-17 Expenditure	Future Years Expenditure
Mouser Electronics <i>Project under construction</i>	\$0	\$325,000
SJHH Mansfield, LLC (Mansfield Market Centre) <i>Project under construction</i>	\$55,208	
American National Bank <i>Project complete - pending remaining payment</i>	\$15,000	\$56,659
PCX Expansion <i>Project complete</i>	\$0	\$150,000
Southern Champion Tray <i>Project pending</i>	\$130,000	\$780,000
Mouser Way <i>Project underway</i>	\$129,359	
Shops at Broad Street Drainage <i>Ongoing</i>	\$238,450	
Hightower Salons <i>Project under construction</i>		\$50,000

MR Development / Downtown Restaurants	\$143,000	
<i>Project under construction</i>		
NT Window		\$600,000
<i>Project delayed</i>		
Peyco 102 Sentry Drive	\$100,000	
<i>Project pending tenant</i>		
John T. Evans	\$61,400	\$153,600
<i>Under Construction</i>		
AMC Warehouse	\$650,000	\$1,000,000
<i>Project pending</i>		
Heritage Parkway Partners	\$200,000	\$200,000
<i>Project pending</i>		
Antler Drive Construction	\$260,054	\$323,476
<i>Project under construction</i>		
Bway Expansion	\$220,000	
<i>Project under construction</i>		
FTI / Wika		\$300,000
<i>Project pending</i>		
Midwest Fastener, Inc.	\$250,000	
<i>Project pending</i>		
Sewer Design MEDC 14 Acres On Easy Drive	\$7,030	\$12,250
<i>In progress</i>		
Project Remy Due Diligence	\$100,000	
<i>In progress</i>		
Heritage Baptist Parking Lease	\$13,000	\$13,000
<i>Ongoing</i>		
Klein Tools Infrastructure	\$160,049	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment	<u>\$500,000</u>	<u>\$500,000</u>
Total Outstanding Project Commitments	\$3,232,550	\$4,981,863

Adjusted Cash Balance After Outstanding Project
Commitments for FY16-17

\$254,331

Debt Expense

New Annual Total Debt Service **\$2,198,573**
(January and August)

Remaining Debt Balance **\$23,585,000**