

RESOLUTION NO. _____**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS
ADOPTING THE CITY'S INVESTMENT POLICY; APPROVING TRAINING FOR THE
CITY'S INVESTMENT OFFICER; APPROVING INVESTMENT POOLS; AND APPROVING
QUALIFIED BROKER DEALERS FOR ENGAGING IN INVESTMENT TRANSACTIONS OF
THE CITY**

WHEREAS, the City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to review its investment policy and investment strategies annually; and,

WHEREAS, Section 2256.008 of the Public Funds Investment Act (the "Act") directs the Chief Financial Officer or designee, to attend at least one training session from an independent source approved by the governing body; and,

WHEREAS, Section 2256.016 of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to authorize the investment pools the entity invests or engages in the investment of funds of the entity; and,

WHEREAS, Section 2256.025 of the Public Funds Investment Act (the "Act") directs the governing body of an investing entity to annually review, revise, and adopt a list of qualified brokers to engage in investment transactions with the entity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS THAT:

SECTION 1.

The City Council of the City of Mansfield, Texas has reviewed the Investment Policy and Investment Strategy and hereby adopts the Investment Policy as attached to this resolution.

SECTION 2.

The City Council of the City of Mansfield, Texas acknowledges, approves, ratifies, and confirms the investment training provided to the City's Investment Officer from an independent source.

SECTION 3.

The City Council of the City of Mansfield, Texas acknowledges, approves, ratifies, confirms and amends the investment pools for investing the funds of the City.

SECTION 4.

The City Council of the City of Mansfield, Texas acknowledges, approves, ratifies, confirms and amends the list of qualified brokers/dealers/investment advisors for engaging in investment transactions of the City.

SECTION 5.

This resolution shall be effective immediately upon adoption.

PASSED AND APPROVED THIS 9TH DAY OF SEPTEMBER 2024.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary