MANSFIELD

CITY OF MANSFIELD

1200 E. Broad St. Mansfield, TX 76063 mansfieldtexas.gov

Meeting Agenda

TIF Reinvestment Zone Number Two Board of Directors

Monday, February 10, 2020

4:00 PM

City Hall - Multi-Purpose Room

1. CALL TO ORDER

2. <u>APPROVAL OF MINUTES</u>

20-3457 Approval of the May 28, 2019 Meeting Minutes.

<u>Presenters:</u> Joe Smolinski and Susana Marin

Attachments: TIRZ #2 Minutes 5-28-19

3. REVIEW AND CONSIDERATION OF A REQUEST TO AMEND THE FOLLOWING AGREEMENT:

Second Amendment to the 380 and Development Agreement for Public Improvements to Property Within Tax Increment Reinvestment Zone Number Two, City of Mansfield

20-3458

The current agreement (Second Amendment) is between the City of Mansfield (the "City"), the Board of Directors of the Tax Increment Reinvestment Zone Number Two (the "Board"), NRP Holdings, LLC ("NRP Holdings"), Main Street Lofts, L.P. (the "Phase I Owner"), and Main Street Lofts, L.P. (the "Phase II Owner").

Presenters: Joe Smolinski

Attachments: TIRZ 2, The Lofts (NRP Holdings) Second Amendment

20-3459

Main Street Lofts, L.P. (the Phase II Owner) is requesting to reallocate previously approved reimubursements for specific project elements associated with Phase II and the Trail Park. The project elements include General Standard Increases, Hardscapes, Landscaping & Irrigation, and Site Furnishings.

Presenters: Joe Smolinski

Attachments: Main Street Lofts 380 Agreement Proposal

Exhibit A Project Elements and Payment Schedule

4. <u>ADJOURNMENT</u>

This is a specialy called public meeting of a City Council Sub-Committee. It is possible that non-committee members of the City Council may attend in their individual capacity.

CERTIFICATION

THIS IS TO CERTIFY THAT A COPY OF THE NOTICE OF the February 10, 2020 Tax Increment
Reinvestment Zone Number Two. Agenda was posted on the City Hall bulletin board, a place
convenient and readily accessible to the general public at all times, and to the City's website,
mansfieldtexas.gov, on Friday, February 7, 2020 prior to 5:00 p.m., in compliance with Chapter 551,
Texas Government Code.

Susana Marin, City Secretary			
DATE OF POSTING:	TIME:	am/pm	
DATE TAKEN DOWN:	TIME:	am/pm	

This facility is ADA compliant. If you plan to attend this public meeting and have a disability that requires special arrangements, please call (817) 473-0211 at least 48 hours in advance. Reasonable accommodation will be made to assist your needs. PLEASE SILENCE ALL PAGERS, CELL PHONES & OTHER ELECTRONIC EQUIPMENT WHILE THE CITY COUNCIL MEETING IS IN SESSION.