

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the eight months ending May 31, 2022 of the fiscal year ending September 30, 2022.

Significant Financial Activity through the Period

- Capital Improvements –
 - Equipment replaced, \$2,222,752
 - Streets, \$2,195,620
 - Fire Station #5 (including land), \$5,856,404, current year - \$70,398
 - Man House renovation, \$1,447,596, current year - \$4,679
 - Police Station, \$1,160,823, current year - \$571,050
 - Library Expansion, \$1,058,577, current year \$1,128,115
 - Tactical Training Facility, \$1,666,029, current year \$1,520,623

General Fund Financial Activity

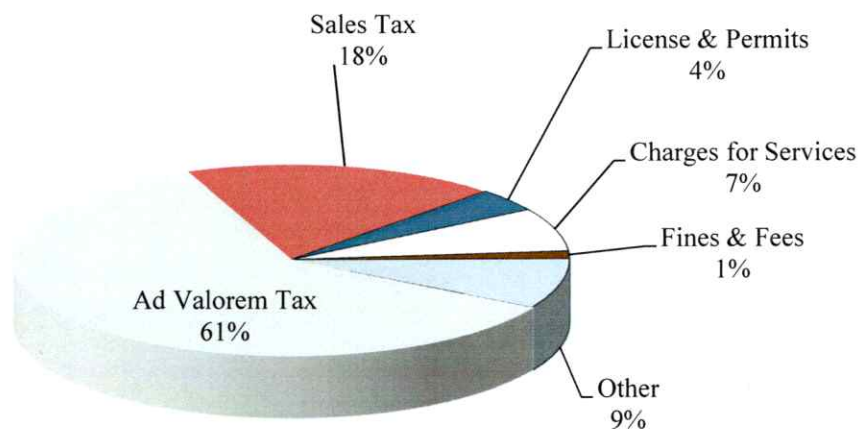
Overall general fund revenue collected as of May 31, 2022 is 85.61% of anticipated collections. Expenditures as of May 31, 2022 are in line with budgeted expectations or 64.44% of the expected expenditures have been spent as of May 31, 2022. As of May 31, 2022 the City's current net assets are at estimated results.

City of Mansfield, Texas interim unaudited financial report for the month and eight (8) month period ended May, 2022

2022

General Fund Revenues

Allocation of Receipts as of May 31, 2022



Property Tax Collections

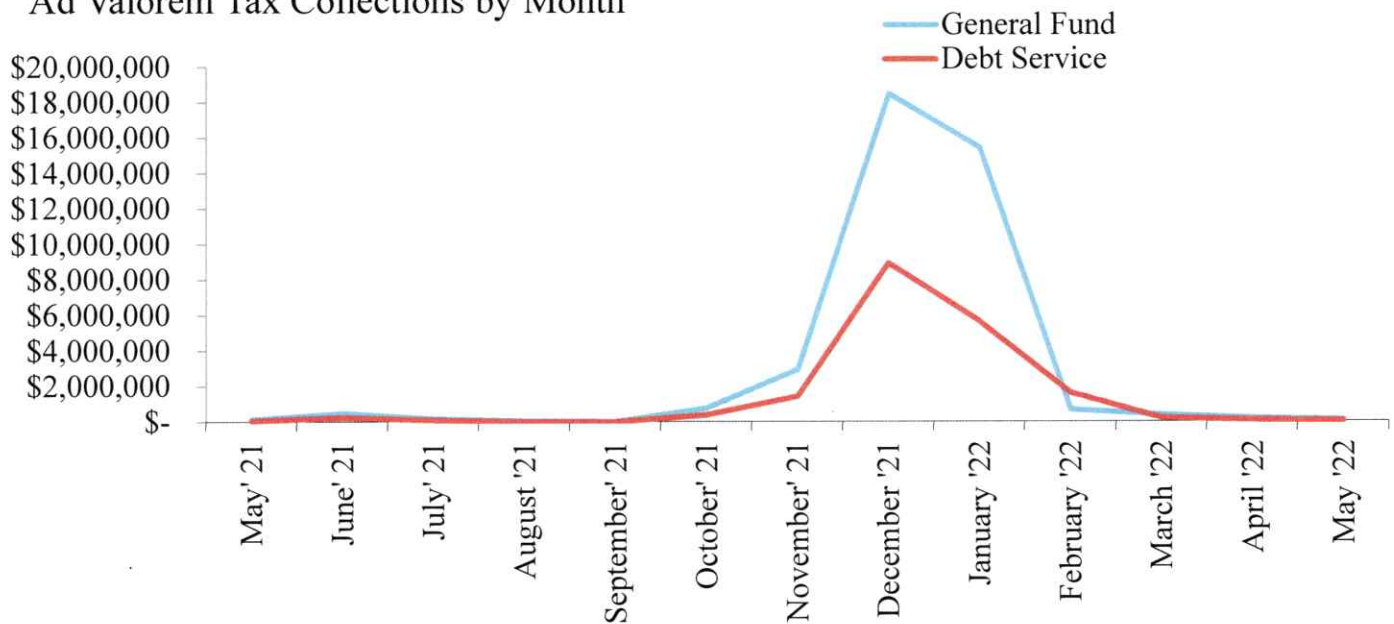
Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through May 31, 2022 are \$38,438,895. Last year's collections were \$39,611,610 for the same period, a -2.96% decrease over the prior year. The decrease is due to contributions from the General Fund to TIRZ #1 and TIRZ #2 of \$2,651,754 and \$587,068, respectively. These contributions represent a 48.77% increase over the prior year.

As of May 31, 2022, actual debt service property tax collections were \$18,419,784. For the same period last year, property tax collections were \$17,533,064 an increase of 5.06%.

City of Mansfield, Texas interim unaudited financial report for the month and eight (8) month period ended May, 2022

2022

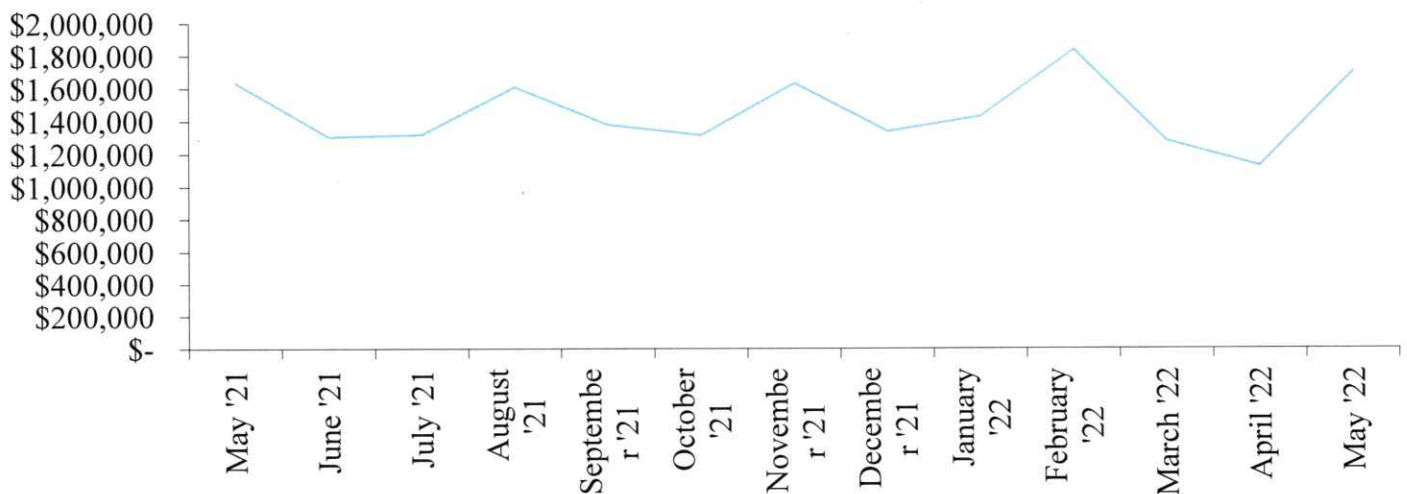
Ad Valorem Tax Collections by Month



Sales Tax

Sales tax per capita is \$200 as budgeted. Sales Tax collections for the period May 1, 2022 through May 31, 2022, total \$1,708,435 as compared to \$1,635,008 for the same period last year. This is an increase of 4.49% over the same period as last year.

Sales Tax Collections



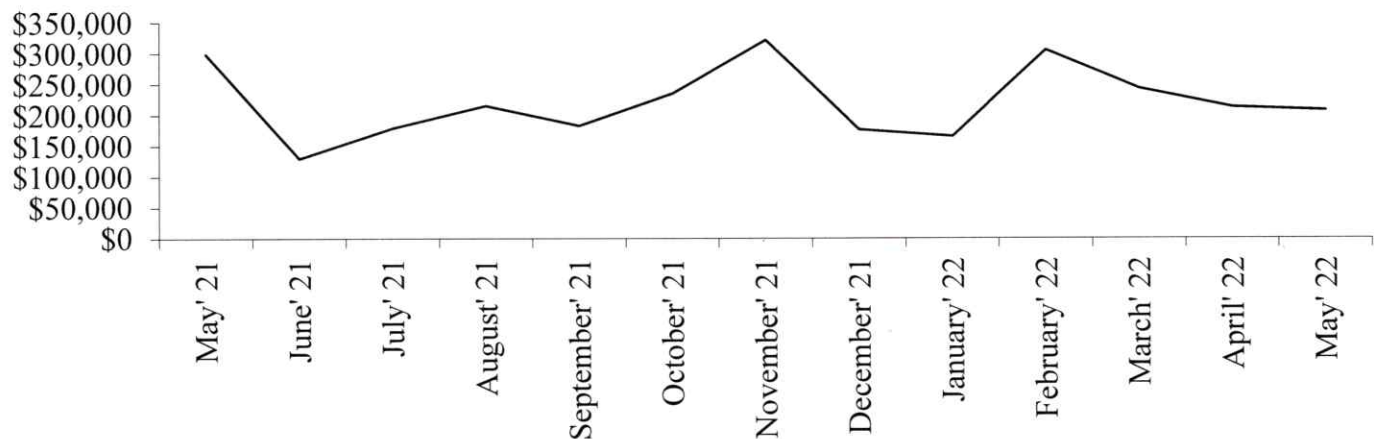
City of Mansfield, Texas interim unaudited financial report for the month and eight (8) month period ended May, 2022

2022

Building Permits

Building activity has increased in year over year comparisons. Building permits revenues in May 2022 compared to May 2021 are \$207,259 and \$298,703 respectively, representing a decrease of \$91,444 or 30.61% less than the same period last year. Building activity for the year is more than budgeted estimates.

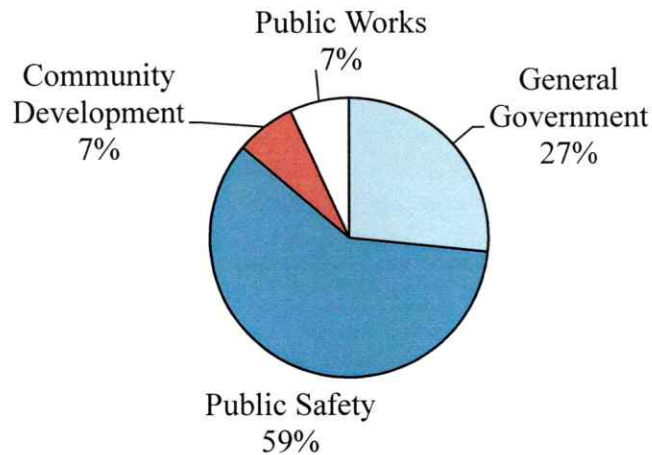
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$47,134,837 of its expected expenditures of \$73,140,492 or 64.44% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. A total of \$42,362,806 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of May 31, 2022.

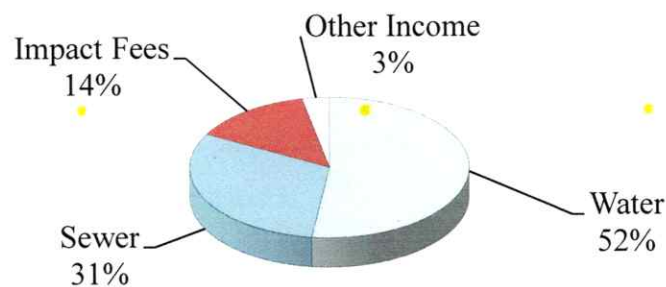
Actual Expenses



Water & Sewer Financial Activity

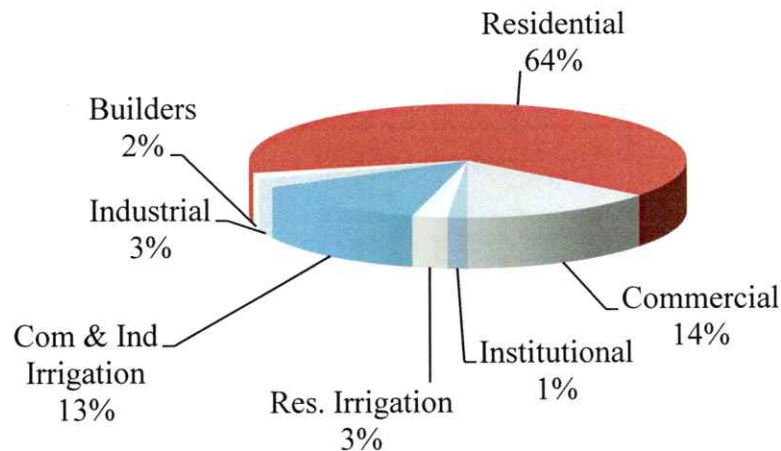
Currently the Fund has collected 78.79% of its Budgeted Revenue to date or \$30,022,640 of \$38,104,975 in Budgeted Revenue.

Revenues



Consumption to date is up over prior year's consumption due to increasing connections. In a year over year comparison, customer accounts have increased by 1,253 new connections.

Average Consumption Per Account



The Department's expenses are at anticipated levels to date. The overall expenditure activity of the fund (excluding depreciation) indicates 65.54% of the budgeted expenses to date. The costs of raw water and sewer treatment are within budgeted estimates.

INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended May 31, 2022.

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

General Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash and Investments	\$ 40,685,577	\$ 40,207,240
Receivables:		
Current Year Taxes	405,106	982,198
Delinquent Taxes (Net of Allowance of \$1,560,035)	-	-
Accounts (Net of Allowance of \$254,026)	1,759,988	874,128
Ambulance	1,908,026	1,405,579
Municipal Court	42,342	28,122
Due From Other Funds	1,791,139	-
Capital Assets (net of accumulated depreciation)	483,749,129 *	453,053,593
Total Assets	\$ 530,341,307	\$ 496,550,860
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,955,241	\$ 3,925,423
Deferred OPEB Contributions	689,754	2,145,464
Deferred Investment Losses	-	387,125
Deferred Assumption Changes	408,728	242,190
Deferred Actuarial Experience	7,153,795	9,121,809
Deferred Loss on Refunding	2,073,598 *	2,357,349
Total Deferred Outflows of Resources	14,281,116	18,179,360
Total Assets and Deferred Outflows of Resources	544,622,423	514,730,220
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 369,645	\$ 429,009
Accrued Liabilities	513,598	507,242
Deferred Revenue	2,355,475	2,415,899
Noncurrent liabilities:		
Due within one year	16,071,071 *	15,512,302
Due in more than one year	184,342,253 *	246,182,830
Total Liabilities	203,652,042	265,047,282
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,253,333 *	1,333,333
Deferred Assumption Changes	618,550	1,216,897
Deferred Investment Gains	5,634,688	3,800,551
Deferred actuarial experience	602,921	-
Plan Changes	18,550,639	-
Deferred gain of refunding	13,366 *	9,068
Total Deferred Inflows of Resources	26,673,497	6,359,849
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	283,335,805 *	191,358,461
Assigned for deferred outflows/inflows	(12,392,381)	11,819,511
Unassigned	43,353,460	40,145,117
Total Fund Balances	314,296,884	243,323,089
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 544,622,423	\$ 514,730,220

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principles or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,990,019	\$ 1,942,386	\$ 54,490,305	\$ 52,826,573	\$ 62,625,967	\$ (8,135,662)	87.01%
License And Permits	281,955	424,726	2,511,920	2,517,124	2,368,344	143,576	106.06%
Grant Revenue	5,138	5,920	164,861	178,402	200,000	(35,139)	82.43%
Charges For Services	816,869	622,147	4,646,539	4,282,336	6,302,012	(1,655,473)	73.73%
Fines And Fees	78,852	101,440	820,198	698,881	1,228,878	(408,680)	66.74%
Interest Earnings	19	465	6,841	6,991	50,000	(43,159)	13.68%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	85,713	116,621	1,029,682	819,184	1,597,273	(567,591)	64.46%
Total Revenues	3,258,565	3,213,705	63,670,346	61,329,491	74,372,474	(10,702,128)	85.61%
EXPENDITURES:							
General Government	1,656,275	1,225,628	12,570,869	11,562,088	19,101,216	6,530,347	65.81%
Public Safety	3,270,266	2,993,361	28,041,261	25,385,302	42,362,806	14,321,545	66.19%
Public Works	778,488	427,406	3,271,282	1,989,081	5,857,019	2,585,737	55.85%
Community Development	432,820	471,632	3,251,425	2,870,194	5,819,451	2,568,026	55.87%
Total Expenditures	6,137,849	5,118,027	47,134,837	41,806,665	73,140,492	26,005,655	64.44%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,879,284)	(1,904,322)	16,535,509	19,522,826	1,231,982		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	1,426,922	-	1,426,922	-	2,759,961	2,759,961	0.00%
(Uses)	-	-	(2,002,876)	(1,565,008)	(3,930,765)	2,550,234	50.95%
Total Other Financing Sources (Uses)	1,426,922	-	(575,954)	(1,565,008)	(1,231,982)	5,168,334	46.75%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,452,362)	(1,904,322)	15,959,555	17,957,818	-		
FUND BALANCE							
BEGINNING	44,805,822	42,049,439	27,393,905	22,187,299	21,934,063		
ENDING	\$ 43,353,460	\$ 40,145,117	\$ 43,353,460	\$ 40,145,117	\$ 21,934,063		

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 120,202	\$ 124,783	\$ 38,240,639	\$ 39,504,053	\$ 43,052,467	\$ (4,811,828)	88.82%
Taxes-Prior	0	1,854	198,256	107,557	174,144	24,112	113.85%
Gas Royalty Income	-	589	432,179	428,281	433,879	(1,700)	99.61%
Franchise Taxes	121,079	147,325	3,567,553	3,364,295	3,559,504	8,049	100.23%
Sales Taxes	1,712,087	1,638,163	11,712,298	9,054,082	14,985,082	(3,272,784)	78.16%
Mix Drink Taxes	28,420	24,745	193,714	137,708	238,831	(45,117)	81.11%
Delinquent P& I	8,231	4,927	145,666	230,597	182,060	(36,394)	80.01%
Total Taxes	1,990,019	1,942,386	54,490,305	52,826,573	62,625,967	(8,135,662)	87.01%
LICENSE & PERMITS							
Building Permits	207,259	298,703	1,866,888	1,819,284	1,739,701	127,187	107.31%
Other Lic/Permits	74,696	126,023	645,032	697,840	628,643	16,389	102.61%
Total License & Permits	281,955	424,726	2,511,920	2,517,124	2,368,344	143,576	106.06%
GRANT REVENUE	5,138	5,920	164,861	178,402	200,000	(35,139)	82.43%
CHARGES FOR SERVICES							
Sanitation	410,543	389,245	2,828,471	2,699,365	4,049,047	(1,220,576)	69.86%
Ambulance Services	140,323	141,053	1,195,758	1,092,628	1,868,965	(673,207)	63.98%
Fines & Fees-Engineering	266,003	91,849	622,310	490,343	384,000	238,310	162.06%
Total Charges For Services	816,869	622,147	4,646,539	4,282,336	6,302,012	(1,655,473)	73.73%
FINES & FEES							
Fines & Fees-Court	65,738	77,318	615,992	472,763	858,769	(242,777)	71.73%
Fines & Fees-Other	13,114	24,122	204,206	226,118	370,109	(165,903)	55.17%
Total Fines & Fees	78,852	101,440	820,198	698,881	1,228,878	(408,680)	66.74%
INTEREST EARNINGS	19	465	6,841	6,991	50,000	(43,159)	13.68%
MISCELLANEOUS							
Jail Contract Housing	0	0	180,491	220,607	287,937	(107,446)	62.68%
Certificate Of Occupancy	1,260	1,560	9,720	11,040	14,400	(4,680)	67.50%
Mowing	1,363	1,080	13,298	3,099	-	13,298	0.00%
Sale Of Property	0	0	12,383	19,624	-	12,383	0.00%
Zoning Fees	5,800	13,300	59,158	58,500	78,000	(18,842)	75.84%
Health & Rent Inspection Fees	20,975	0	191,310	0	583,375	(392,065)	32.79%
Miscellaneous	56,315	100,681	563,322	506,314	633,561	(70,239)	88.91%
Total Miscellaneous	85,713	116,621	1,029,682	819,184	1,597,273	(567,591)	64.46%
Total Revenues	\$ 3,258,565	\$ 3,213,705	\$ 63,670,346	\$ 61,329,491	\$ 74,372,474	\$ (10,702,128)	85.61%

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 170,361	\$ 180,746	\$ 1,591,295	\$ 2,081,341	\$ 3,256,867	\$ 1,665,572	48.86%
City Council	60,622	9,164	207,694	109,875	231,059	23,365	89.89%
Intern Program	3,083	4,367	11,051	12,724	51,907	40,856	21.29%
Administration	124,282	107,173	1,139,467	1,243,798	1,598,654	459,187	71.28%
Legal	24,689	20,575	175,488	509,729	332,500	157,012	52.78%
Human Resources	159,926	83,011	739,855	633,272	839,816	99,961	88.10%
Finance	36,737	33,086	338,652	174,803	497,155	158,503	68.12%
Accounting	28,120	27,446	364,439	273,285	530,667	166,228	68.68%
Purchasing	61,283	25,653	472,474	226,566	394,807	(77,667)	119.67%
Tax Collection	-	-	353,651	322,895	366,008	12,357	96.62%
Information Technology	74,739	63,105	721,332	542,293	1,128,882	407,550	63.90%
Sanitation	288,902	280,786	2,025,786	1,929,337	3,316,513	1,290,727	61.08%
Public Records	21,488	10,578	165,444	36,331	299,629	134,185	55.22%
City Secretary	48,343	33,795	308,000	298,102	498,744	190,744	61.76%
Planning Administration	89,448	78,494	764,642	768,500	1,186,623	421,981	64.44%
Construction Codes Boards	-	270	305	639	30,175	29,870	1.01%
Planning/Zoning Comm	469	218	4,761	3,445	14,021	9,260	33.95%
Engineering	48,214	44,757	430,139	339,964	519,177	89,038	82.85%
Historic Landmark	-	-	21	363	3,150	3,129	0.67%
Development Services	19,123	15,402	279,658	247,553	368,753	89,095	75.84%
Building Inspection	206,674	90,358	1,125,354	751,645	1,283,724	158,370	87.66%
Board of Adjustments	-	-	1	156	1,948	1,947	0.03%
Code Compliance	48,855	43,064	379,411	386,118	546,261	166,850	69.46%
Rental & Health Inspection	34,335	-	222,974	-	518,275	295,301	43.02%
Building Maintenance	106,582	73,580	748,975	669,314	1,285,901	536,926	58.25%
Total	1,656,275	1,225,628	12,570,869	11,562,088	19,101,216	6,530,347	65.81%
PUBLIC SAFETY							
Police Administration	117,046	159,464	1,380,869	1,307,559	1,901,909	521,040	72.60%
Communications	209,437	223,317	2,186,643	2,017,497	3,234,850	1,048,207	67.60%
Patrol	753,968	702,905	6,099,683	5,997,551	10,059,714	3,960,031	60.63%
CID And Narcotics	241,972	221,060	2,175,745	2,059,895	3,499,688	1,323,943	62.17%
Jail Operations	218,036	100,303	1,166,021	799,668	1,437,858	271,837	81.09%
Animal Control	66,073	67,011	540,364	501,206	830,773	290,409	65.04%
CVE Traffic Enforcement	24,392	22,645	221,838	188,087	335,508	113,670	66.12%
Traffic Enforcement	53,177	36,564	421,897	527,610	641,442	219,545	65.77%
K-9 Patrol	9,992	9,336	89,428	81,524	142,687	53,259	62.67%
COPS	95,392	60,485	667,233	456,017	751,191	83,958	88.82%
Municipal Court	36,299	41,684	327,506	380,915	671,626	344,120	48.76%
Training	49,778	54,996	592,493	404,769	790,659	198,166	74.94%
Police Grant Expenditures	30,894	27,900	324,212	408,289	401,473	77,261	80.76%
Fire Administration	169,642	125,673	1,524,851	903,480	2,087,516	562,665	73.05%
Fire Prevention	65,558	64,461	533,766	484,213	848,824	315,058	62.88%
Emergency Management	92,875	56,936	671,995	560,802	895,450	223,455	75.05%
Fire Operations	1,035,737	1,018,621	9,116,717	8,306,220	13,831,638	4,714,921	65.91%
Total	3,270,266	2,993,361	28,041,261	25,385,302	42,362,806	14,321,545	66.19%

City of Mansfield, Texas

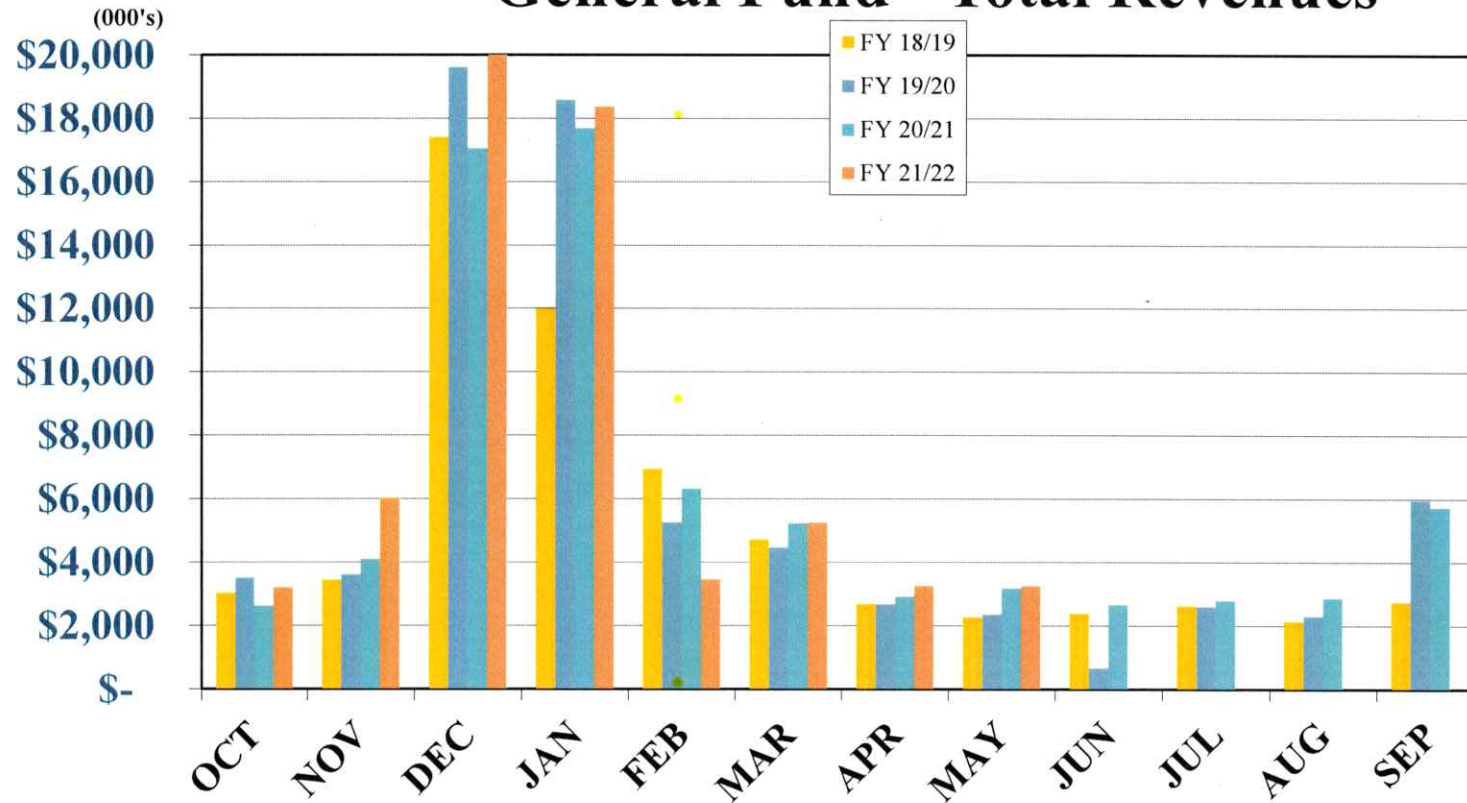
Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
PUBLIC WORKS							
Street Maintenance	778,488	427,406	3,271,282	1,989,081	5,857,019	2,585,737	55.85%
Traffic Control	-	-	-	-	-	-	0.00%
Total	778,488	427,406	3,271,282	1,989,081	5,857,019	2,585,737	55.85%
COMMUNITY SERVICES							
Parks & Recreation Operations	176,111	172,129	1,214,805	1,127,612	2,403,505	1,188,700	50.54%
Communications & Marketing	64,370	151,934	460,891	402,748	729,532	268,641	63.18%
Downtown Parking	647	293	4,873	3,183	-	(4,873)	0.00%
Senior Citizens	24,347	20,837	209,620	154,489	332,684	123,064	63.01%
Cultural Services	55,612	27,063	442,998	265,223	729,374	286,376	60.74%
Library	111,733	99,376	918,238	916,939	1,624,356	706,118	56.53%
Total	432,820	471,632	3,251,425	2,870,194	5,819,451	2,568,026	55.87%
TOTAL EXPENDITURES	\$ 6,137,849	\$ 5,118,027	\$ 47,134,837	\$ 41,806,665	\$ 73,140,492	\$ 26,005,655	64.44%
EXCESS REVENUES OVER(UNDER)							
EXPENDITURES	(2,879,284)	(1,904,322)	16,535,509	19,522,826	1,231,982		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	2,518,561	2,518,561	0.00%
MEDC - Transfer	-	-	-	-	241,400	241,400	0.00%
Transfer	1,426,922	-	1,426,922	-	-	(1,426,922)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premiums on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	1,426,922	-	1,426,922	-	2,759,961	1,333,039	0.00%
(USES):							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(221,132)	499,592	0.00%
Transfers	-	-	-	-	(1,924,648)	1,535,772	0.00%
PFA Insurance	-	-	(870,859)	(879,967)	(848,985)	(71,837)	109.99%
Economic Incentives	-	-	(1,132,017)	(685,041)	(936,000)	586,707	3.38%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	575.52%
Total Other Financing Uses	-	-	(2,002,876)	(1,565,008)	(3,991,943)	2,408,373	28.99%
Total Other Financing Sources (Uses)	1,426,922	-	(575,954)	(1,565,008)	(1,231,982)	3,741,412	
EXCESS OF REVENUES AND OTHER							
FINANCING SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER							
FINANCING USES	(1,452,362)	(1,904,322)	15,959,555	17,957,818	-		
UNRESERVED FUND BALANCE							
BEGINNING	44,805,822	42,049,439	27,393,905	22,187,299	21,934,063		
ENDING	\$ 43,353,460	\$ 40,145,117	\$ 43,353,460	\$ 40,145,117	\$ 21,934,063		



CITY OF MANSFIELD

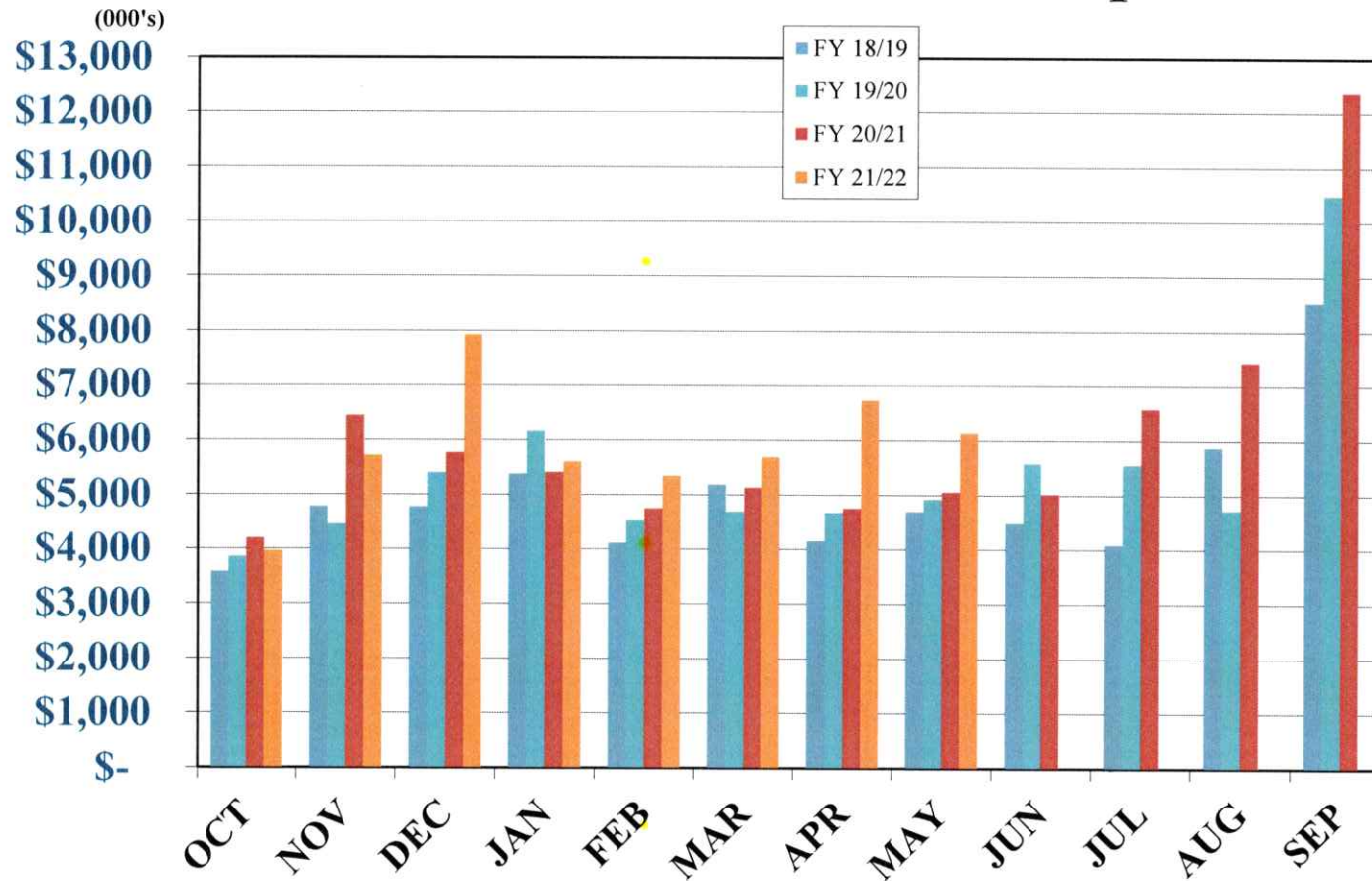
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

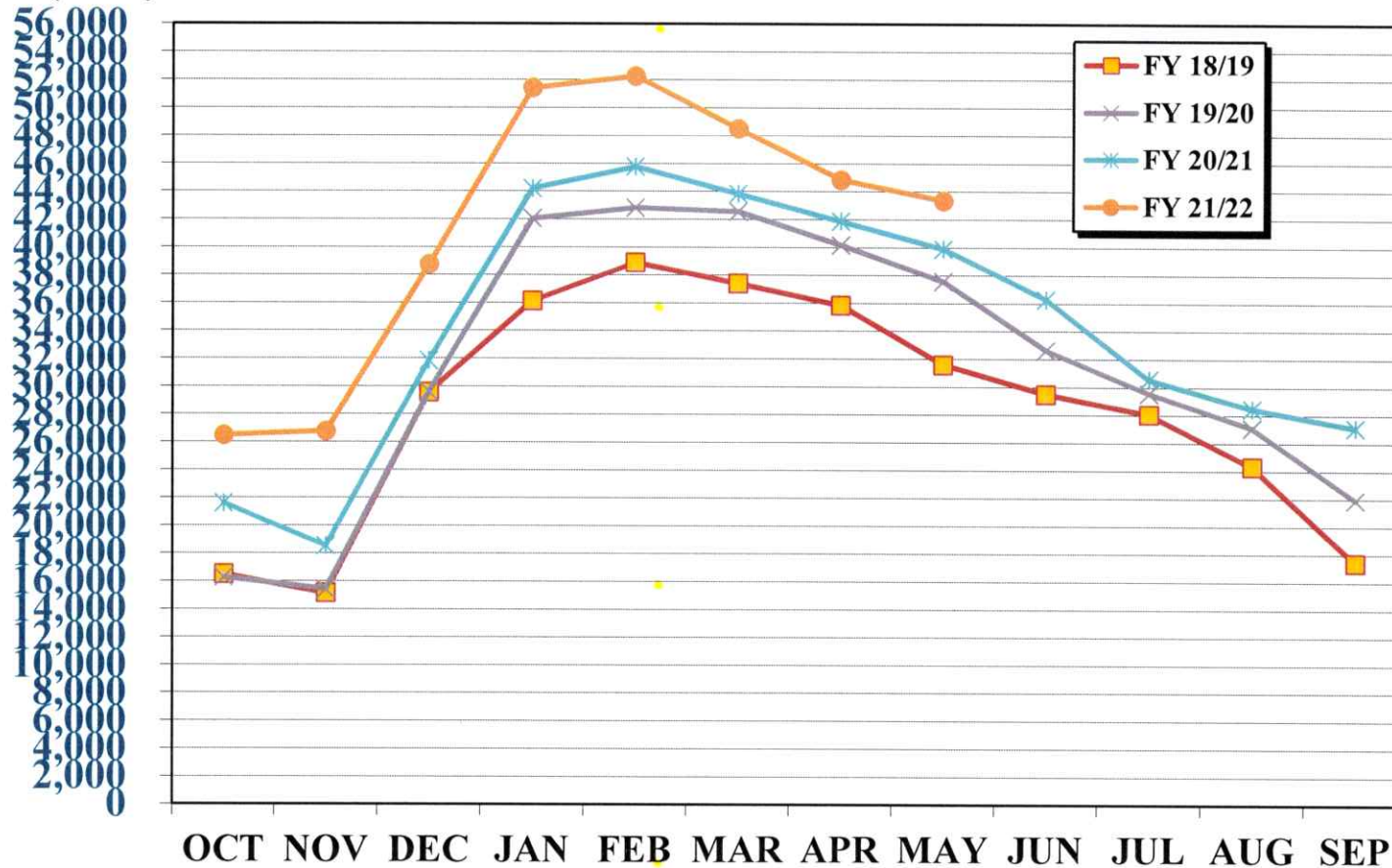




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The South Pointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund One	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 8,141,814	\$ 4,944,655
Due From Other Funds	24,581	24,581
	<hr/>	<hr/>
Total Assets	<u>\$ 8,166,395</u>	<u>\$ 4,969,236</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 524,769	\$ 604,987
Retainage Payable	-	-
	<hr/>	<hr/>
Total Liabilities	<u>524,769</u>	<u>604,987</u>
FUND BALANCES:		
Fund Balance	5,252,236	4,178,778
Excess Revenues Over Expenditures	2,389,390	185,471
	<hr/>	<hr/>
Total Fund Balances	<u>7,641,626</u>	<u>4,364,249</u>
	<hr/>	<hr/>
Total Liabilities And Fund Balances	<u>\$ 8,166,395</u>	<u>\$ 4,969,236</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number One	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ 220,634	\$ 184,961	2,872,388	184,961
Interest Income	-	13	596	510
Total Revenues	220,634	184,974	2,872,984	185,471
EXPENDITURES:				
General Government	-	-	483,594	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	483,594	-
Excess Of Revenues Over (Under) Expenditures	220,634	184,974	2,389,390	185,471
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	220,634	184,974	2,389,390	185,471
FUND BALANCE, BEGINNING	7,420,992	4,179,275	5,252,236	4,178,778
FUND BALANCE, ENDING	\$ 7,641,626	\$ 4,364,249	\$ 7,641,626	\$ 4,364,249

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Two	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 572,867	\$ 537,417
Receivable	700,000	-
Total Assets	<u>\$ 1,272,867</u>	<u>\$ 537,417</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	1,791,139	-
Retainage Payable	-	-
Total Liabilities	<u>1,791,139</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(814,140)	389,497
Excess Revenues Over Expenditures	295,868	144,920
Total Fund Balances	<u>(518,272)</u>	<u>534,417</u>
Total Liabilities And Fund Balances	<u>\$ 1,272,867</u>	<u>\$ 534,417</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number Two	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ 133,638	\$ 144,920	\$ 720,706	\$ 144,920
Interest Income	-	-	-	-
Total Revenues	133,638	144,920	720,706	144,920
EXPENDITURES:				
General Government	-	-	424,838	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	424,838	-
Excess Of Revenues Over (Under) Expenditures	133,638	144,920	295,868	144,920
OTHER FINANCING SOURCES (USES)				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	133,638	144,920	295,868	144,920
FUND BALANCE, BEGINNING	(651,910)	389,497	(814,140)	389,497
FUND BALANCE, ENDING	\$ (518,272)	\$ 534,417	\$ (518,272)	\$ 534,417

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 1,678,751	\$ 1,171,038
Accounts Receivable	2,277	2,577
Total Assets	<u>\$ 1,681,028</u>	<u>\$ 1,173,615</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 17,142</u>	<u>\$ 13,979</u>
Total Liabilities	<u>17,142</u>	<u>13,979</u>
FUND BALANCES:		
Fund Balance	1,492,875	1,034,174
Excess Revenues Over Expenditures	<u>171,011</u>	<u>125,462</u>
Total Fund Balances	<u>1,663,886</u>	<u>1,159,636</u>
Total Liabilities And Fund Balances	<u>\$ 1,681,028</u>	<u>\$ 1,173,615</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 89,387	\$ 54,091	\$ 542,480	\$ 360,886	\$ 725,000	\$ (182,520)	74.82%
Miscellaneous Income	\$ 513	\$ 1,785	17,530	11,638	-	17,530	0.00%
Total Revenues	89,900	55,876	560,010	372,524	725,000	(164,990)	77.24%
EXPENDITURES:							
Mansfield Historical Society	-	-	-	-	-	-	0.00%
Mansfield Invitational	-	-	-	-	-	-	0.00%
The LOT	-	-	-	-	-	-	0.00%
Mansfield Rotary Club	-	-	-	-	-	-	0.00%
Farr Best Theater	178	829	2,778	1,337	-	(2,778)	0.00%
Discover Historic Mansfield	-	-	-	-	-	-	0.00%
Mansfield Tourism	22,569	27,277	258,067	216,196	395,613	137,546	65.23%
Pickled Mansfield Society	68,100	-	68,100	7,891	68,100	-	100.00%
Mansfield Commission for the Arts	2,613	-	47,210	1,803	47,100	(110)	100.23%
Historic Landmark Commission	-	-	-	-	-	-	0.00%
Man House Museum	-	-	-	-	-	-	0.00%
Tommy King Foundation	-	-	-	-	-	-	0.00%
Sister Cities Celebration	-	-	-	-	-	-	0.00%
Friends of the Library	-	-	-	-	-	-	0.00%
Championship Basketball	-	-	-	-	10,000	10,000	0.00%
Wayfinding Program	-	-	4,844	13,335	-	(4,844)	0.00%
Reserve	-	-	8,000	6,500	204,187	196,187	3.92%
Total Expenditures	93,460	28,106	388,999	247,062	725,000	336,001	53.66%
Excess Of Revenues Over (Under) Expenditures	(3,560)	27,770	171,011	125,462			
FUND BALANCE, BEGINNING	1,667,446	1,131,866	1,492,875	1,034,174			
FUND BALANCE, ENDING	\$ 1,663,886	\$ 1,159,636	\$ 1,663,886	\$ 1,159,636			

City of Mansfield, Texas

**Comparative Budget and Cash Analysis
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)**

Hotel/Motel Occupancy Tax Fund	Budgeted Request	FY22 Amount To Date	Available Budget	FY22 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 725,000	\$ 542,481	\$ 182,519	74.82%
Rental of Facilities	-	17,296	(17,296)	0.00%
Interest Income	-	233	(233)	-
Total Revenues	725,000	560,010	164,990	77.24%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	-	-	-	0.00%
Mansfield Invitational	-	-	-	0.00%
The LOT	-	-	-	0.00%
Discover Historic Mansfield - Farr Best Concerts	-	2,778	2,778	0.00%
Mansfield Tourism	395,613	258,066	(137,547)	65.23%
Pickled Mansfield Society	68,100	68,100	-	100.00%
Manfield Police Dept.	-	-	-	0.00%
Mansfield Commission for the Arts	47,100	47,211	111	100.24%
Historic Landmark Commission	-	-	-	0.00%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	-	-	-	0.00%
Tommy King Foundation	-	-	-	0.00%
Sister Cities Celebration	-	-	-	0.00%
Wayfinding Program	-	4,844	4,844	0.00%
Friends of the Library	-	-	-	0.00%
Championship Basketball Reserve	10,000	-	(10,000)	0.00%
	204,187	8,000	(196,187)	3.92%
Total Expenditures	725,000	388,999	(336,001)	53.66%
Revenues / (Expenditures)	-	171,011	(171,011)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2022	1,507,742
Plus: FY2022 Cash Collections	560,010
Less: FY2022 Cash Expenditures	(388,999)
Cash Balance as of May 31, 2022	1,678,753
Remaining Hotel/Motel Occupancy Funds to Collect	182,519
Remaining Hotel/Motel Occupancy Funds to Expend	(336,001)
Projected Cash Balance at September 30, 2022	1,525,271

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp	Fiscal 2022	Fiscal 2021
<u>ASSETS:</u>		
Cash And Investments	\$ 5,988,168	\$ 5,449,940
Restricted Cash and Investments	6,101,523	4,848,595
Receivables:		
Accounts	<u>751,657</u>	<u>311,166</u>
Total Assets	<u><u>\$ 12,841,348</u></u>	<u><u>\$ 10,609,701</u></u>
<u>LIABILITIES & FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 157,217	\$ 192,841
Other Liabilities	1,000,000	1,000,000
Deferred Revenue	<u>1,462,813</u>	<u>1,754,665</u>
Total Liabilities	<u>2,620,030</u>	<u>2,947,506</u>
<u>FUND BALANCES:</u>		
Fund Balance	9,776,664	5,758,216
Excess Revenues Over (Under)		
Expenditures	<u>444,654</u>	<u>1,903,979</u>
Total Fund Balances	<u>10,221,318</u>	<u>7,662,195</u>
Total Liabilities And Fund Balances	<u><u>\$ 12,841,348</u></u>	<u><u>\$ 10,609,701</u></u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corporation	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 591,560	\$ 555,338	\$ 3,741,971	\$ 2,419,256	\$ 4,333,942	\$ (591,971)	86.34%
Contributions	-	237	3,081	9,896	32,862	(29,781)	9.38%
Interest Earnings	-	83	2,027	1,560	12,000	(9,973)	16.89%
Other Income	-	20,553	4,480	28,580	-	4,480	0.00%
MAC Revenue	113,062	69,076	1,556,211	1,150,386	2,153,000	(596,789)	72.28%
Lease Royalties	23,301	11,889	133,416	71,241	100,000	33,416	133.42%
Park Land Dedication Revenue	62,000	67,750	904,000	1,087,250	-	904,000	0.00%
Total Revenues	789,923	724,926	6,345,186	4,768,169	6,631,804	(286,618)	95.68%
EXPENDITURES:							
Administration	326,684	174,997	1,364,948	1,132,900	1,903,318	538,370	71.71%
Field Operations	65,773	72,689	467,277	418,714	842,991	375,714	55.43%
Community Park Operations	87,379	78,056	687,551	605,438	1,217,808	530,257	56.46%
Nature Education Operations	10,332	11,270	73,487	77,973	227,089	153,602	32.36%
Recreational Center	68,050	61,375	549,020	415,179	1,039,701	490,681	52.81%
Neighborhood Park Operations	26,840	13,251	137,990	72,488	259,245	121,255	53.23%
Quadrants	-	-	282,000	-	-	(282,000)	0.00%
Non-Departmental	13,202	13,135	125,037	141,498	1,362,783	1,237,746	9.18%
Total Expenditures	598,260	424,773	3,687,310	2,864,190	6,852,935	3,165,625	53.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	191,663	300,153	2,657,876	1,903,979	(221,131)	2,879,007	-1201.95%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	221,132	(221,132)	0.00%
Operating Transfers (Out)	(2,213,222)	-	(2,213,222)	-	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(2,213,222)	-	(2,213,222)	-	221,132	(221,132)	-1000.86%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(2,021,559)	300,153	444,654	1,903,979			
FUND BALANCE, BEGINNING	12,242,877	7,362,042	9,776,664	5,758,216			
FUND BALANCE, ENDING	\$ 10,221,318	\$ 7,662,195	\$ 10,221,318	\$ 7,662,195			

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corporation	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 11,290,418	\$ 8,971,272
Accounts Receivable	660,152	1,764
Restricted Assets:		
Cash and Investments, Projects	1,103,316	1,401,855
Fixed Assets (net of accumulated depreciation)	36,758,068	14,827,043
Total Assets	<u>\$ 49,811,954</u>	<u>\$ 25,201,934</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 8,557	\$ 2,685
Accrued Liabilities	3,240	3,240
Retainage Payable	20,133	254,785
Bonds Payable	21,635,000	23,430,000
Unamortized Discounts on Bonds	(138,685)	(152,080)
Unamortized Premiums	964,103	1,030,757
Deferred Amount on Refunding	(64,821)	(92,602)
Contract Commitments	34,014,146 *	24,596,139
Total Liabilities	<u>56,441,673</u>	<u>49,072,924</u>
NET ASSETS:		
Restricted	1,103,316	1,401,855
Unassigned	(7,733,035)	(25,272,845)
Total Net Assets	<u>(6,629,719)</u>	<u>(23,870,990)</u>
Total Liabilities & Net Assets	<u>\$ 49,811,954</u>	<u>\$ 25,201,934</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 30, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corp.	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 856,043	\$ 819,081	\$ 5,856,149	\$ 4,527,041
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,608	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	856,043	819,081	5,866,757	4,527,041
OPERATING EXPENDITURES:				
Administration	181,498	102,541	751,514	435,809
Promotions	11,379	1,076	54,184	18,072
Retention	-	-	75	69
Development Plan	-	-	947	8
Projects	385	130,241	1,423,031	1,656,005
Non-Departmental	1,928	3,500	36,978	2,815,531
Depreciation	-	-	-	-
Total Operating Expenditures	195,190	237,358	2,266,729	4,925,494
OPERATING INCOME	660,853	581,723	3,600,028	(398,453)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	13	1,510	1,096
Gain or (loss) on sale of property	-	-	-	6,181,329
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(405,428)	(436,916)
Total Nonoperating Revenue	-	13	(403,918)	5,745,509
INCOME BEFORE OPERATING TRANSFERS	660,853	581,736	3,196,110	5,347,056
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	-
CHANGE IN NET ASSETS	660,853	581,736	3,196,110	5,347,056
NET ASSETS, BEGINNING	(7,290,572)	(24,452,726)	(9,825,829)	(9,788,636)
NET ASSETS, PROJECTS	- **	-	- **	(19,429,410)
NET ASSETS, ENDING	\$ (6,629,719)	\$ (23,870,990)	\$ (6,629,719)	\$ (23,870,990)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

South Pointe PID	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 199,857	\$ 186,045
Receivables:		
Current Year PID Assessment	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 199,857</u>	<u>\$ 186,045</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 24,582	\$ 24,582
Deferred Revenue	<u>-</u>	<u>-</u>
Total Liabilities	<u>24,582</u>	<u>24,582</u>
FUND BALANCES:		
Fund Balance	(23,582)	(12,288)
Excess Revenues Over Expenditures	<u>198,857</u>	<u>173,751</u>
Total Fund Balances	<u>175,275</u>	<u>161,463</u>
Total Liabilities And Fund Balances	<u>\$ 199,857</u>	<u>\$ 186,045</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

South Pointe PID	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 2,079	\$ 5,475	\$ 449,973	\$ 314,144
Penalties & Interest	-	2	2,440	1,925
Total Revenues	2,079	5,477	452,413	316,069
<u>EXPENDITURES:</u>				
General government	52,492	34,858	253,556	142,318
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	52,492	34,858	253,556	142,318
Excess Of Revenues Over (Under) Expenditures	(50,413)	(29,381)	198,857	173,751
Net Change in Fund Balances	(50,413)	(29,381)	198,857	173,751
FUND BALANCE, BEGINNING	225,688	190,844	(23,582)	(12,288)
FUND BALANCE, ENDING	\$ 175,275	\$ 161,463	\$ 175,275	\$ 161,463

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

General Obligation Debt	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 7,551,601	\$ 7,776,655
Receivables:		
Current Year Taxes	200,116	460,387
Delinquent Taxes (Net of Allowance of \$829,721)	-	-
Total Assets	<u>\$ 7,751,717</u>	<u>\$ 8,237,042</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	200,116	460,387
Total Liabilities	<u>200,116</u>	<u>460,387</u>
FUND BALANCES:		
Fund Balance	5,365,013	3,888,921
Excess Revenues Over Expenditures	2,186,588	3,887,734
Total Fund Balances	<u>7,551,601</u>	<u>7,776,655</u>
Total Liabilities And Fund Balances	<u>\$ 7,751,717</u>	<u>\$ 8,237,042</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

General Obligation Debt	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 OVER (UNDER) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 61,970	\$ 64,660	\$ 18,419,784	\$ 17,533,064	\$ 16,410,032	\$ 2,009,752	112.25%
Miscellaneous	-	48	75	248	-	75	0.00%
Interest Income	-	13	125	116	-	125	0.00%
Total Revenues	61,970	64,721	18,419,984	17,533,428	16,410,032	2,009,951	112.25%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	13,310,000	10,660,000	16,410,032	3,100,032	81.11%
Interest	-	-	2,909,819	2,972,873	-	(2,909,819)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	-	-	-	0.00%
Fiscal Charges	3,500	3,500	13,577	12,821	-	(13,577)	0.00%
Total Expenditures	3,500	3,500	16,233,396	13,645,694	16,410,032	176,636	98.92%
Excess Of Revenues Over (Under) Expenditures	58,470	61,221	2,186,588	3,887,734			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	58,470	61,221	2,186,588	3,887,734			
FUND BALANCE, BEGINNING	7,493,131	7,715,434	5,365,013	3,888,921			
FUND BALANCE, ENDING	\$ 7,551,601	\$ 7,776,655	\$ 7,551,601	\$ 7,776,655			

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 2,001,379	\$ 1,963,084
Total Assets	<u>\$ 2,001,379</u>	<u>\$ 1,963,084</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,649	\$ 4,651
Total Liabilities	<u>4,649</u>	<u>4,651</u>
FUND BALANCES:		
Fund Balance	521,661	510,814
Excess Revenues Over (Under) Expenditures	<u>1,475,069</u>	<u>1,447,619</u>
Total Fund Balances	<u>1,996,730</u>	<u>1,958,433</u>
Total Liabilities And Fund Balances	<u>\$ 2,001,379</u>	<u>\$ 1,963,084</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 263,155	\$ 262,780	\$ 2,105,241	\$ 2,102,240	\$ 3,157,861	\$ (1,052,620)	66.67%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	263,155	262,780	2,105,241	2,102,240	3,157,861	(1,052,620)	66.67%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	1,910,000	1,910,000	0.00%
Interest And Fiscal Charges	3,500	3,500	630,172	654,621	1,247,861	617,689	50.50%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	3,500	3,500	630,172	654,621	3,157,861	2,527,689	19.96%
Excess Of Revenues Over (Under) Expenditures	259,655	259,280	1,475,069	1,447,619			
OTHER FINANCING SOURCES (USES):							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,737,075	1,699,153	521,661	510,814			
FUND BALANCE, ENDING	\$ 1,996,730	\$ 1,958,433	\$ 1,996,730	\$ 1,958,433			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Street Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 22,642,812	\$ 24,805,020
Receivables	-	-
Projects In Process		
Current Year	2,195,620	854,025
Prior Year	12,689,757	10,890,226
Total Assets	<u>\$ 37,528,189</u>	<u>\$ 36,549,271</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 55,418	\$ 55,418
Deposits	343,807	442,178
Retainage Payable	113,031	104,769
Other Liabilities	-	-
Total Liabilities	<u>512,256</u>	<u>602,365</u>
FUND BALANCES:		
Fund Balance	34,875,197	33,411,130
Excess Revenues Over (Under)		
Expenditures	2,140,736	2,535,776
Total Fund Balance	<u>37,015,933</u>	<u>35,946,906</u>
Total Liabilities And Fund Balance	<u>\$ 37,528,189</u>	<u>\$ 36,549,271</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Street Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	296,619	461,360	2,522,326	2,886,363
Interest Income	-	209	4,387	3,821
Total Revenues	296,619	461,569	2,526,713	2,890,184
EXPENDITURES:				
Administrative	44,502	40,774	385,977	354,408
Street Improvements	-	-	-	-
Total Expenditures	44,502	40,774	385,977	354,408
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	252,117	420,795	2,140,736	2,535,776
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	252,117	420,795	2,140,736	2,535,776
FUND BALANCE, BEGINNING	36,763,816	35,526,111	34,875,197	33,411,130
FUND BALANCE, ENDING	\$ 37,015,933	\$ 35,946,906	\$ 37,015,933	\$ 35,946,906

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Building Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 13,239,950	\$ 10,441,138
Construction in Progress	-	-
Total Assets	<u>\$ 13,239,950</u>	<u>\$ 10,441,138</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,087	\$ 141
Due to Other Funds	-	-
Retainage Payable	<u>401,721</u>	<u>272,322</u>
Total Liabilities	<u>402,808</u>	<u>272,463</u>
FUND BALANCE:	17,693,965	13,760,605
Excess Revenues Over (Under)		
Expenditures	<u>(4,856,823)</u>	<u>(3,591,930)</u>
Total Fund Balance	<u>12,837,142</u>	<u>10,168,675</u>
Total Liabilities And Fund Balance	<u>\$ 13,239,950</u>	<u>\$ 10,441,138</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Building Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 46	\$ 406	\$ 380
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	21,964	22,236
Grant Revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	46	22,370	22,616
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES:				
Administration	-	-	-	-
Library	222,508	51,289	1,128,115	89,858
Fire Station #5	-	313,354	70,398	2,488,429
Man House	-	124,633	4,679	567,311
Wayfinding	-	-	84,328	4,905
Police Station	61,500	20,846	571,050	406,996
Tactical Training Facility	288,086	15,233	1,520,623	57,047
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	572,093	525,355	3,379,193	3,614,546
	<hr/>	<hr/>	<hr/>	<hr/>
Excess Revenues Over (Under)				
Expenditures	(572,093)	(525,309)	(3,356,823)	(3,591,930)
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OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	(1,500,000)	-	(1,500,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(1,500,000)	-	(1,500,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,072,093)	(525,309)	(4,856,823)	(3,591,930)
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FUND BALANCE, BEGINNING	14,909,235	10,693,984	17,693,965	13,760,605
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FUND BALANCE, ENDING	\$ 12,837,142	\$ 10,168,675	\$ 12,837,142	\$ 10,168,675
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City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	<u>\$ 173,275</u>	<u>\$ 3,436,916</u>
Total Assets	<u><u>\$ 173,275</u></u>	<u><u>\$ 3,436,916</u></u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 520</u>	<u>\$ 7,749</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 520</u>	<u>\$ 7,749</u>
FUND BALANCE:	2,338,999	4,247,249
Excess Revenues Over Expenditures	<u>(2,166,244)</u>	<u>(818,082)</u>
Total Fund Balance	<u>172,755</u>	<u>3,429,167</u>
Total Liabilities And Fund Balance	<u><u>\$ 173,275</u></u>	<u><u>\$ 3,436,916</u></u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	759	27,455	32,421
Interest Income	-	-	-	2
Total Revenues	-	759	27,455	32,423
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	76,613	40,655
Code Enforcement	-	-	-	-
Planning	32,660	37,299	283,163	116,819
Streets	-	-	10,446	-
Animal Control	-	-	-	66,345
City Hall	-	-	-	-
Parks Department	-	-	31,818	178,526
Library	-	24,933	-	28,328
Fire	601	82,703	1,361,641	276,503
Police Department	116,156	39,013	459,071	277,923
Total Expenditures	149,417	183,948	2,222,752	985,099
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(149,417)	(183,189)	(2,195,297)	(952,676)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	29,051	19,944
Transfer In (Out)	-	-	-	114,650
Total Other Financing Sources (Uses)	-	-	29,051	134,594
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(149,417)	(183,189)	(2,166,244)	(818,082)
FUND BALANCE, BEGINNING	322,172	3,612,356	2,338,999	4,247,249
FUND BALANCE, ENDING	\$ 172,755	\$ 3,429,167	\$ 172,755	\$ 3,429,167

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Parks Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 4,172,692	\$ 65,812
Total Assets	<u>\$ 4,172,692</u>	<u>\$ 65,812</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCE:	(116,948)	66,306
Excess Revenues Over Expenditures	<u>4,289,640</u>	<u>(494)</u>
Total Fund Balance	<u>4,172,692</u>	<u>65,812</u>
Total Liabilities And Fund Balance	<u>\$ 4,172,692</u>	<u>\$ 65,812</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Parks Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	-	-	-	-
Dog Park	-	56	56	494
FieldHouse	-	-	-	-
Matlock Community Park	-	-	-	-
Gertie Barrett Park	13,735	-	111,526	-
Pond Branch	-	-	12,000	-
Total Expenditures	13,735	56	123,582	494
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(13,735)	(56)	(123,582)	(494)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	4,413,222	-	4,413,222	-
Total Other Financing Sources (Uses)	4,413,222	-	4,413,222	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	4,399,487	(56)	4,289,640	(494)
FUND BALANCE, BEGINNING	(226,795)	65,868	(116,948)	66,306
FUND BALANCE, ENDING	\$ 4,172,692	\$ 65,812	\$ 4,172,692	\$ 65,812

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 30,749,972	\$ 26,684,076
Receivables:		
Accounts (net of allowance of \$1,360,337)	3,406,503	4,542,899
Inventory	957,955	668,432
Restricted Assets:		
Cash and Investments	16,425,956	12,553,021
Fixed Assets (net of accumulated depreciation)	223,811,529	212,588,838
Total Assets	275,351,915	257,037,266
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	456,569	453,665
Deferred OPEB contributions	84,782	240,655
Deferred investment losses	-	43,398
Deferred actuarial experience	866,023	1,091,859
Deferred assumption changes	47,163	28,656
Deferred loss on refunding	2,265,334	2,434,143
Total deferred outflows of resources	3,719,871	4,292,376
Total Assets and Deferred Outflows of Resources	\$ 279,071,786	\$ 261,329,642
<u>LIABILITIES</u>		
Accounts Payable	\$ 18,505	\$ 32,847
Accrued Liabilities	193,447	181,621
Payable From Restricted Assets:		
Deposits	1,776,145	1,668,240
Accrued Interest	376,963	478,624
Retainage Payable	556,420	757,481
From Unrestricted Assets:		
Current	3,806,836	3,461,961
Long-Term, Net	27,293,240	31,046,123
Compensated Absences	639,041	619,460
Net OPEB liability	1,681,547	4,675,403
Total OPEB liability	165,767	118,618
Net pension liability	1,941,335	1,977,194
Total Liabilities	38,449,246	45,017,572
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	75,422	108,403
Deferred investment gains	661,777	473,309
Deferred actuarial experience	70,470	-
Plan Change	2,287,734	-
Total deferred inflows of resources	3,095,403	581,712
<u>NET POSITION</u>		
Invested In Capital Assets (net of related debt)	194,976,788	180,514,897
Reserved for Debt Service	6,031,317	5,897,873
Reserved for Capital Projects	10,394,639	6,655,148
Unreserved	26,124,393	22,662,440
Total Net Position	237,527,137	215,730,358
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 279,071,786	\$ 261,329,642

City of Mansfield, Texas

Statement of Activites - Budget and Actual
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 2,001,473	\$ 1,718,978	\$ 15,623,441	\$ 13,630,504	\$ 22,316,266	\$ (6,692,825)	70.01%
Sewer Service	1,206,713	1,131,905	9,272,923	8,832,231	13,519,835	(4,246,912)	68.59%
Water Penalties	43,090	-	197,889	-	250,000	(52,111)	79.16%
Water Taps	-	-	-	-	18,811	(18,811)	0.00%
Meter Set Fee	35,280	34,190	261,540	209,030	98,940	162,600	264.34%
Utility Miscellaneous	6,030	6,970	39,514	51,956	60,000	(20,486)	65.86%
Restore Service Fee	12,233	383	40,927	4,638	90,000	(49,073)	45.47%
Sewer Tap	-	-	-	-	2,000	(2,000)	0.00%
Water Impact Fees	347,400	430,500	2,823,880	2,540,280	900,000	1,923,880	313.76%
Sewer Impact Fees	168,600	196,350	1,363,070	1,073,208	600,000	763,070	227.18%
Pretreatment Fees	-	295,455	203,076	368,061	60,000	143,076	338.46%
Other Income	37,324	-	196,380	180,368	189,123	7,257	103.84%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 3,858,143	\$ 3,814,731	\$ 30,022,640	\$ 26,890,276	\$ 38,104,975	\$ (8,082,335)	78.79%
OPERATING EXPENSES:							
Administration	92,737	101,712	885,717	829,389	1,517,105	631,388	58.38%
Billing And Collection	75,907	63,574	558,476	584,254	986,221	427,745	56.63%
Meter Reading/Repairs	75,054	63,578	753,733	646,065	1,216,799	463,066	61.94%
Water Distribution	86,417	62,222	664,410	521,157	1,137,244	472,834	58.42%
Wastewater Collection	411,760	1,234,034	6,251,770	6,151,251	9,251,077	2,999,307	67.58%
Water Treatment	831,090	1,081,682	7,047,324	6,035,066	10,591,924	3,544,600	66.53%
Water Quality	44,805	44,401	399,472	355,224	565,347	165,875	70.66%
Water Demand Management	12,223	10,817	102,753	81,466	160,543	57,790	64.00%
Depreciation	317,000	313,500	2,539,275	2,507,695	-	(2,539,275)	0.00%
Total Operating Expenses	1,946,993	2,975,520	19,202,930	17,711,567	25,426,260	6,223,330	75.52%
OPERATING INCOME (LOSS)	1,911,150	839,211	10,819,710	9,178,709	12,678,715	(1,859,005)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(78,635)	(258,422)	(879,675)	(864,483)	(6,671,154)	5,791,479	13.19%
Interest Revenue	-	258	9,616	7,855	24,000	(14,384)	40.07%
Debt Service	(94,240)	(119,656)	(753,926)	(957,250)	(3,465,000)	2,711,074	21.76%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(172,875)	(377,820)	(1,623,985)	(1,813,878)	(10,160,154)	8,536,169	15.98%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,738,275	461,391	9,195,725	7,364,831	2,518,561	6,677,164	365.12%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
Net Operating Transfers	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
CHANGE IN NET POSITION	1,738,275	461,391	9,195,725	7,033,736	-	9,195,725	
NET POSITION, BEGINNING	235,788,862	215,268,967	228,331,412	208,696,622	228,331,412	-	
NET POSITON, ENDING	\$ 237,527,137	\$ 215,730,358	\$ 237,527,137	\$ 215,730,358	\$ 228,331,412	\$ 9,195,725	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

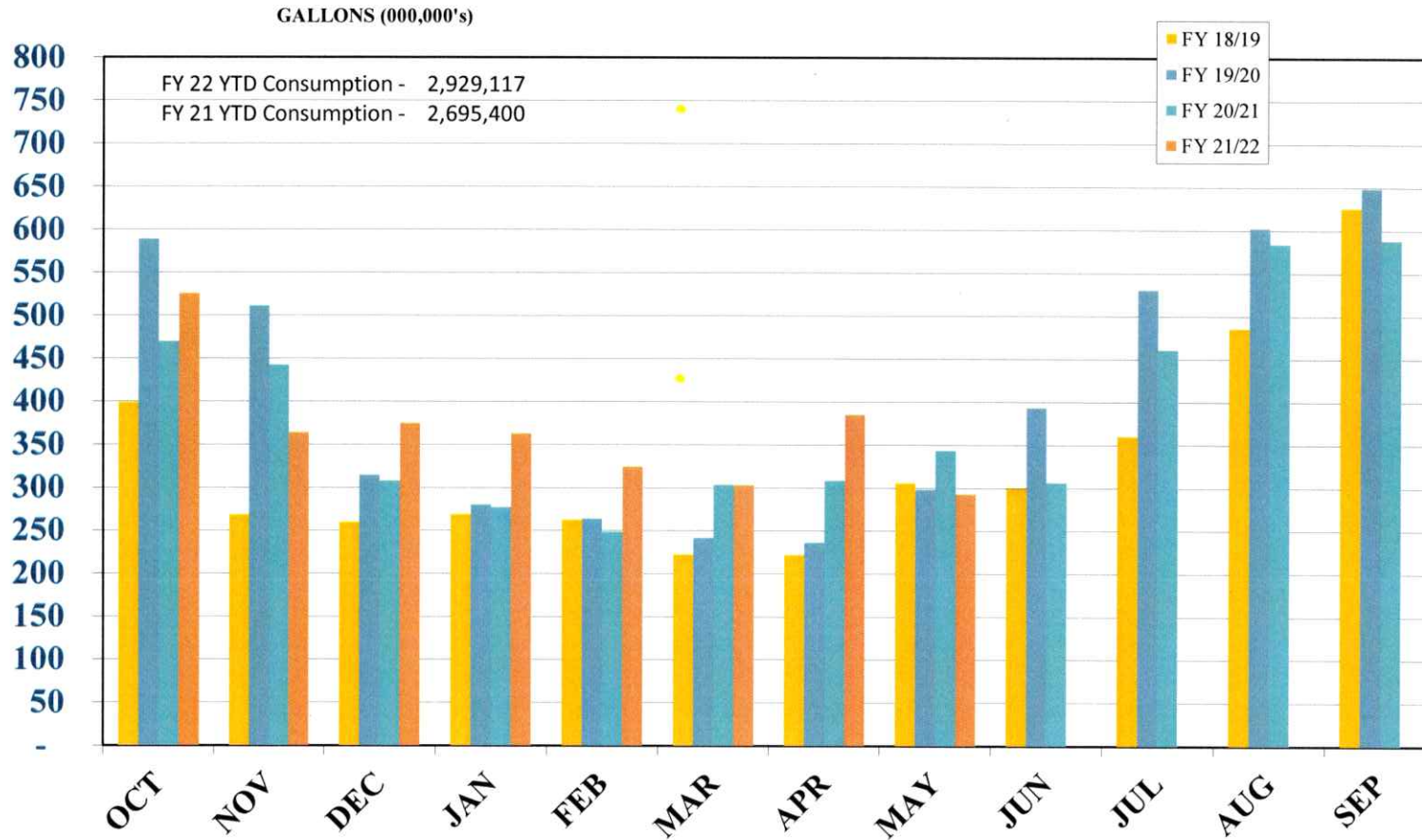
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2021, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2021, the City achieved a 3.82 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2022, the bond coverage ratio is projected at 3.67.



CITY OF MANSFIELD

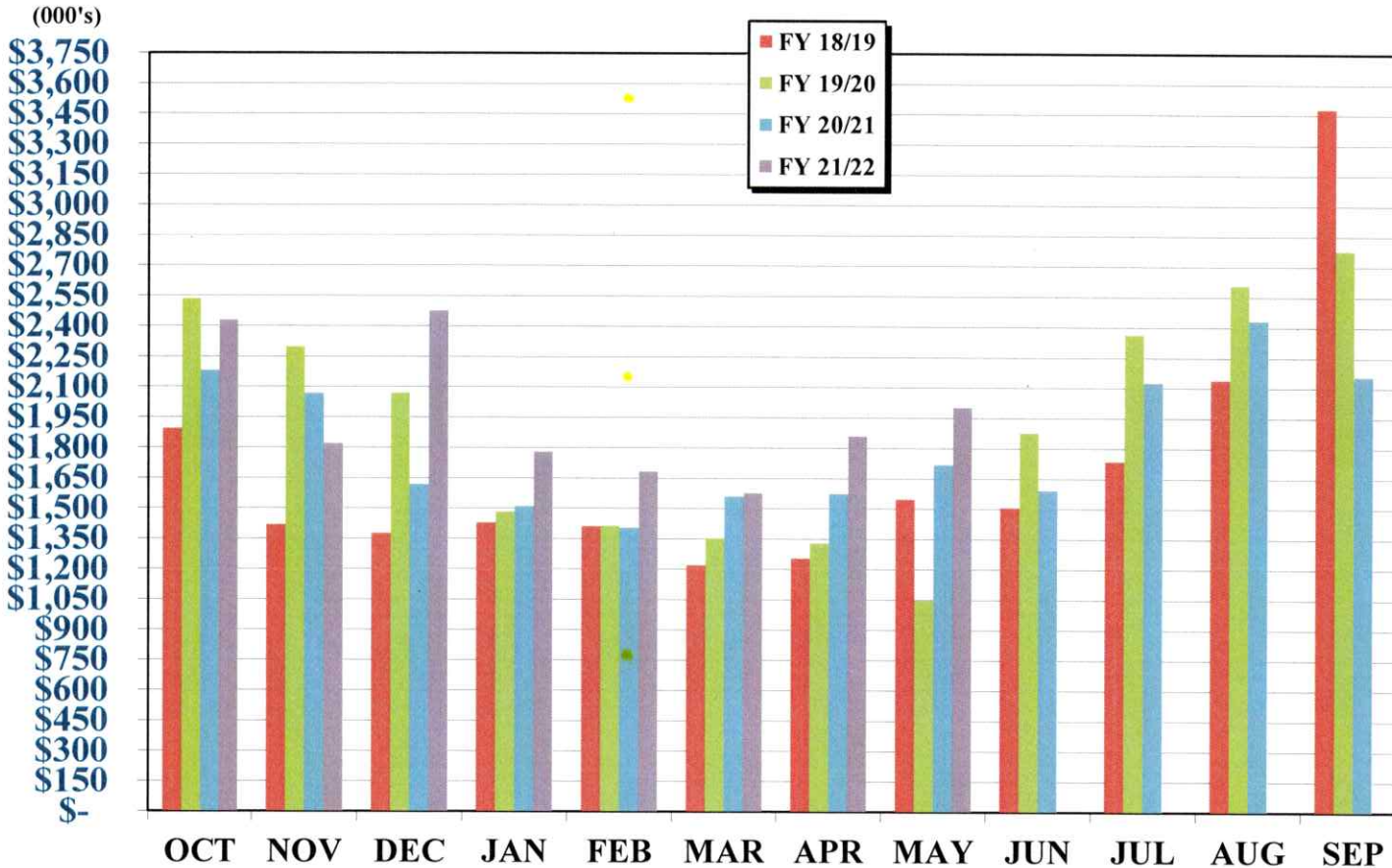
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

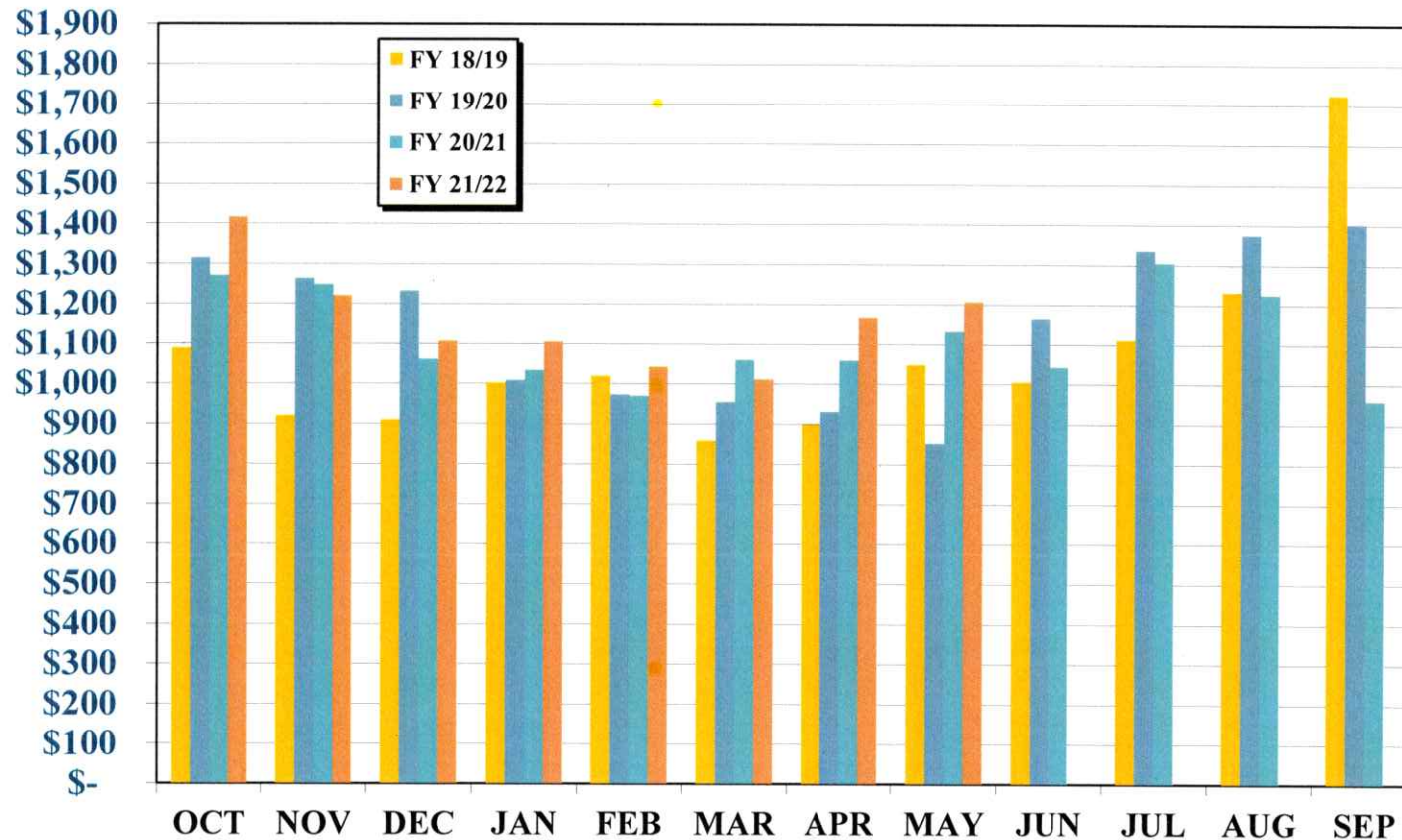




CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

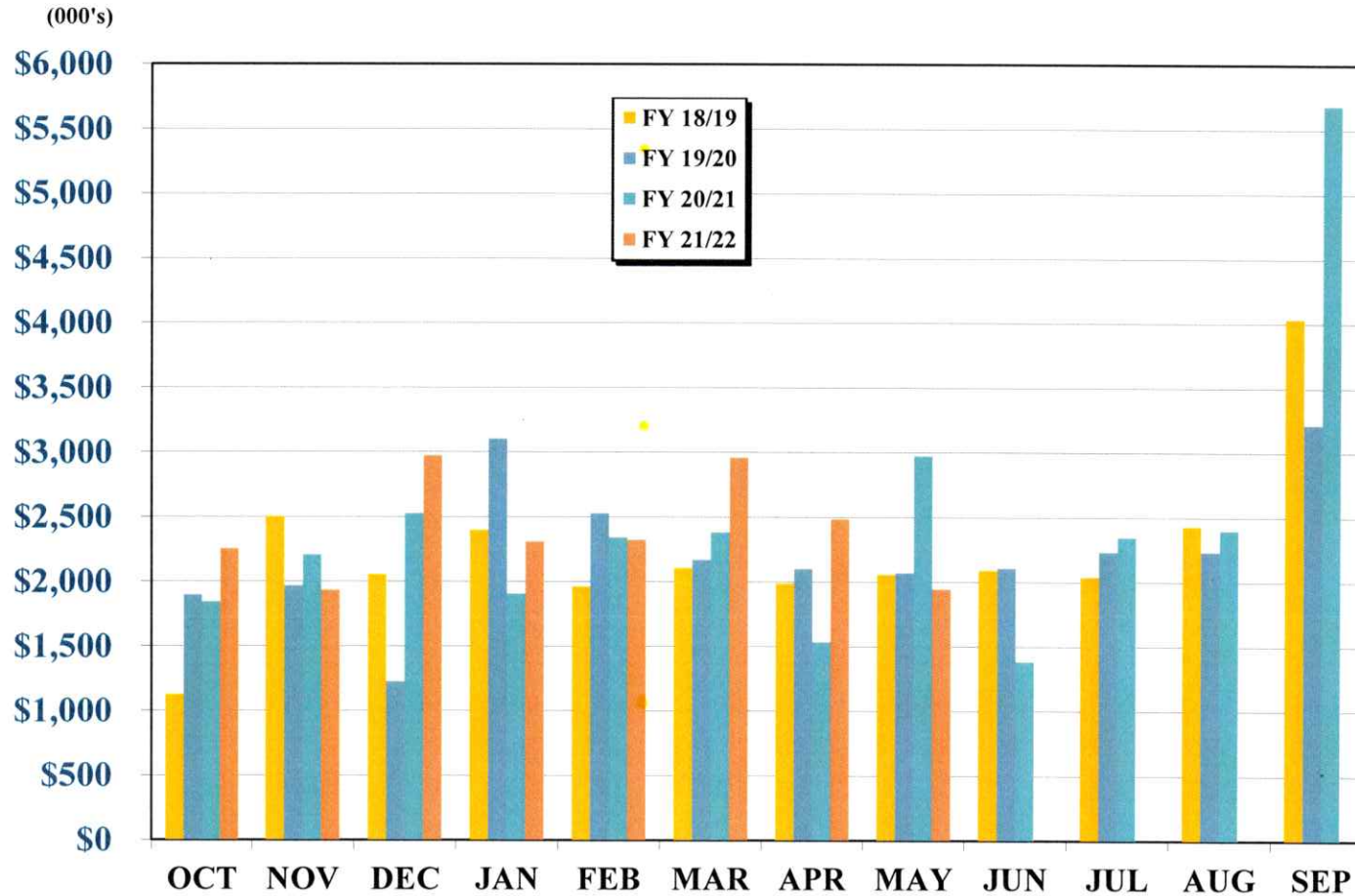
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CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

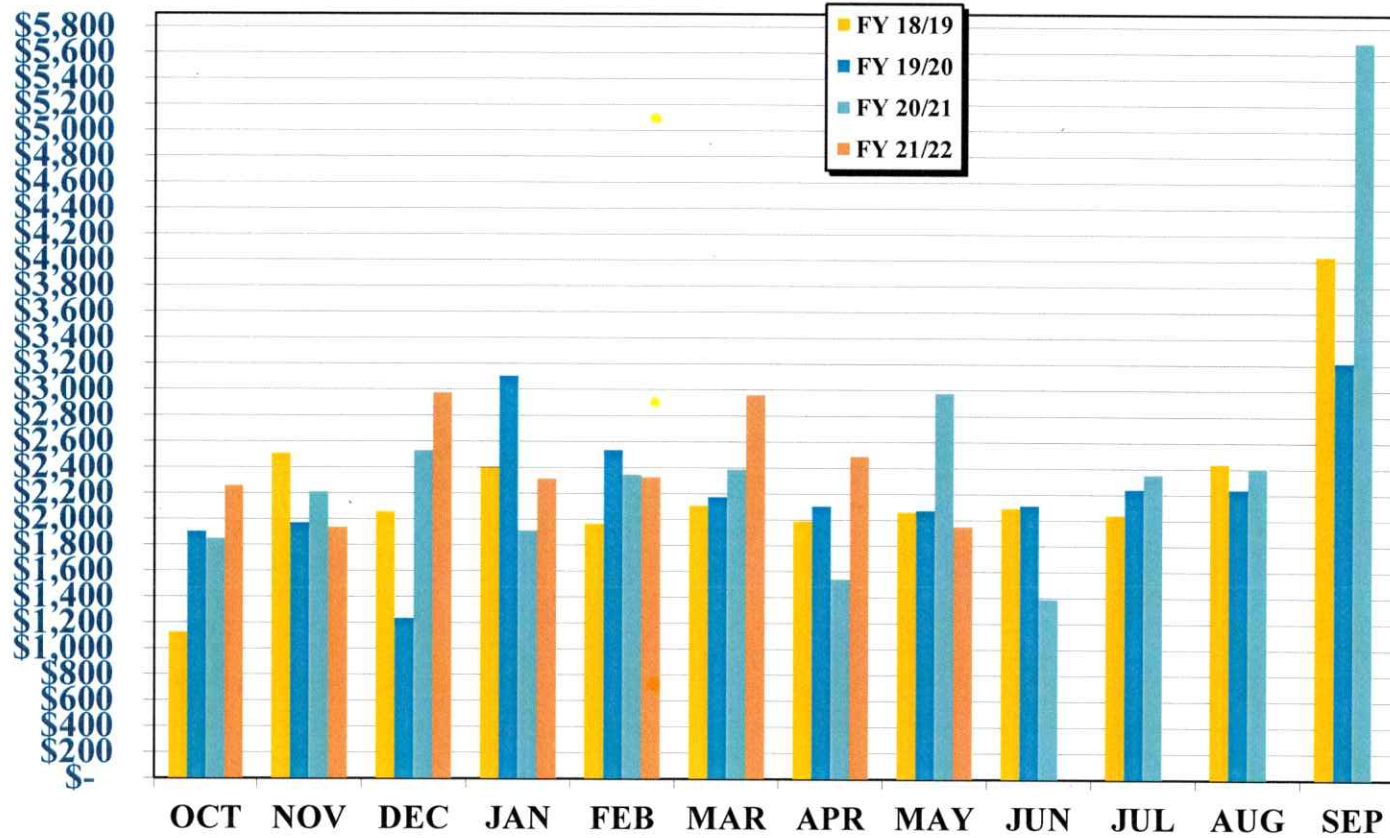




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CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Statement of Net Position
May 31, 2022 and 2021 (Unaudited)

Drainage Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 5,663,964	\$ 4,920,937
Accounts Receivable	226,737	307,418
Restricted Assets:		
Cash and Investments	384,214	377,085
Fixed Assets (Net of accumulated depreciation)	8,598,514	8,656,721
Total Assets	14,873,429	14,262,161
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	54,279	47,806
Deferred OPEB contributions	10,912	23,151
Deferred investment losses	-	4,167
Deferred assumption changes	5,626	3,020
Deferred actuarial experience	109,438	113,466
Deferred loss on refunding	71,480	95,307
Total deferred outflows of resources	251,735	286,917
Total Assets and Deferred Outflows of Resources	\$ 15,125,164	\$ 14,549,078
<u>LIABILITIES</u>		
Accounts Payable	\$ 852	\$ 3,714
Accrued Liabilities	78,935	57,335
Retainage Payable	9,262	5,126
Bond Payable	1,875,000	2,315,000
Accrued Interest Payable	22,237	26,583
Unamortized Discounts on Bonds	(14,363)	(18,334)
Unamortized Premiums on Bonds	16,662	23,134
Total OPEB liability	19,781	12,500
Net OPEB liability	217,226	448,915
Net pension liability	230,794	208,350
Total Liabilities	2,456,386	3,082,324
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	9,616	10,611
Deferred investment gains	80,501	49,875
Deferred actuarial experience	8,526	6,017
Plan Changes	295,535	-
Total deferred inflows of resources	394,178	66,503
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	6,409,361	6,432,827
Reserved for Debt Service	406,451	403,668
Unrestricted	5,458,788	4,563,756
Total Net Position	12,274,600	11,400,251
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 15,125,164	\$ 14,549,078

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Eight Months Ended May 31, 2022 and 2021 (Unaudited)

Drainage Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	230,938	227,204	1,841,439	1,799,181
Total Operating Revenues	230,938	227,204	1,841,439	1,799,181
OPERATING EXPENSES:				
Administration	69,084	78,442	641,248	557,164
General Maintenance	27,155	275,479	194,886	288,626
Depreciation	17,670	19,914	141,361	123,880
Total Operating Expenses	113,909	373,835	977,495	969,670
OPERATING INCOME (LOSS)	117,029	(146,631)	863,944	829,511
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	8	400	343
Other Income	-	-	8,997	7,114
Amortization	-	-	-	-
Interest and fiscal charges	(9,059)	(10,146)	(49,665)	(58,358)
Net Nonoperating Revenue	(9,059)	(10,138)	(40,268)	(50,901)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	107,970	(156,769)	823,676	778,610
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	107,970	(156,769)	823,676	778,610
NET POSITION, BEGINNING	12,166,630	11,557,020	11,450,924	10,621,641
NET POSITION, ENDING	\$ 12,274,600	\$ 11,400,251	\$ 12,274,600	\$ 11,400,251

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

**GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022**

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	1,088,496.91	1,316,775.91	228,279.00	20.97%
NOVEMBER	1,419,747.37	1,635,390.33	215,642.96	15.19%
DECEMBER	1,137,620.48	1,341,435.44	203,814.96	17.92%
JANUARY	1,158,578.39	1,433,583.81	275,005.42	23.74%
FEBRUARY	1,595,982.42	1,842,127.98	246,145.56	15.42%
MARCH	1,112,384.55	1,281,261.21	168,876.66	15.18%
Subtotal	7,512,810.12	8,850,574.68	1,337,764.56	17.81%
APRIL	971,449.77	1,128,248.42	156,798.65	16.14%
MAY	1,635,008.34	1,708,434.56	73,426.22	4.49%
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	10,119,268.23	11,687,257.66	1,567,989.43	15.50%
BUDGET		14,951,607.00		
OVER/(UNDER) BUDGET		(3,264,349.35)		

**MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022**

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.16	107,821.47	15.19%
DECEMBER	568,810.24	670,717.72	101,907.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.99	123,072.78	15.42%
MARCH	556,192.28	640,630.60	84,438.32	15.18%
Subtotal	3,756,405.07	4,425,287.33	668,882.26	17.81%
APRIL	485,724.89	564,124.21	78,399.32	16.14%
MAY	817,504.17	854,217.28	36,713.11	4.49%
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	5,059,634.13	5,843,628.82	783,994.69	15.50%

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021
TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.17	107,821.48	15.19%
DECEMBER	568,810.24	670,717.72	101,907.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.98	123,072.77	15.42%
MARCH	556,192.28	640,630.60	84,438.32	15.18%
Subtotal	3,756,405.07	4,425,287.33	668,882.26	17.81%
APRIL	485,724.89	564,124.21	78,399.32	16.14%
MAY	817,504.17	854,217.28	36,713.11	4.49%
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	5,059,634.13	5,843,628.82	783,994.69	15.50%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	2,176,993.83	2,633,551.82	456,557.99	20.97%
NOVEMBER	2,839,494.75	3,270,780.66	431,285.91	15.19%
DECEMBER	2,275,240.96	2,682,870.88	407,629.92	17.92%
JANUARY	2,317,156.77	2,867,167.61	550,010.84	23.74%
FEBRUARY	3,191,964.84	3,684,255.95	492,291.11	15.42%
MARCH	2,224,769.10	2,562,522.41	337,753.31	15.18%
Subtotal	15,025,620.25	17,701,149.33	2,675,529.08	17.81%
APRIL	1,942,899.54	2,256,496.84	313,597.30	16.14%
MAY	3,270,016.68	3,416,869.12	146,852.44	4.49%
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	20,238,536.47	23,374,515.29	3,135,978.82	15.50%
BUDGET		29,903,214.00		
OVER/(UNDER) BUDGET		(6,528,698.71)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of May for Fiscal Year 2022.



Bryan Rebel
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 5/31/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	468,338.32	468,338.32	468,338.32	468,338.32	N/A	1		0.51	15 - Street Construction
Sub Total / Average AIM Invesco			0.240	468,338.32	468,338.32	468,338.32	468,338.32		1	0.00	0.51	
CLASS												
CLASS LGIP	CLASS	5/27/2021	0.813	1,714,726.28	1,714,726.28	1,714,726.28	1,714,726.28	N/A	1		1.87	110 - ARPA
Sub Total / Average CLASS			0.813	1,714,726.28	1,714,726.28	1,714,726.28	1,714,726.28		1	0.00	1.87	
LOGIC												
LOGIC LGIP	LOGIC	5/28/2022	0.811	5,000,604.84	5,000,604.84	5,000,604.84	5,000,604.84	N/A	1		5.44	25 - Water & Sewer
LOGIC LGIP	LOGIC	5/28/2022	0.811	8,000,967.75	8,000,967.75	8,000,967.75	8,000,967.75	N/A	1		8.71	01 - General Fund
LOGIC LGIP	LOGIC	5/28/2022	0.811	4,000,483.88	4,000,483.88	4,000,483.88	4,000,483.88	N/A	1		4.36	39 - Economic Development
LOGIC LGIP	LOGIC	5/28/2022	0.811	3,000,362.91	3,000,362.91	3,000,362.91	3,000,362.91	N/A	1		3.27	50 - TIF
Sub Total / Average LOGIC			0.811	20,002,419.38	20,002,419.38	20,002,419.38	20,002,419.38		1	0.00	21.78	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.639	4,876,347.60	4,876,347.60	4,876,347.60	4,876,347.60	N/A	1		5.31	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.639	3,363,726.58	3,363,726.58	3,363,726.58	3,363,726.58	N/A	1		3.66	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.639	4,170,982.20	4,170,982.20	4,170,982.20	4,170,982.20	N/A	1		4.54	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.639	152,279.61	152,279.61	152,279.61	152,279.61	N/A	1		0.17	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.639	1,458,249.62	1,458,249.62	1,458,249.62	1,458,249.62	N/A	1		1.59	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.639	26,614.60	26,614.60	26,614.60	26,614.60	N/A	1		0.03	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.639	445,812.15	445,812.15	445,812.15	445,812.15	N/A	1		0.49	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.639	607,122.27	607,122.27	607,122.27	607,122.27	N/A	1		0.66	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.639	2,293,497.73	2,293,497.73	2,293,497.73	2,293,497.73	N/A	1		2.50	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	4/11/2012	0.639	3,010,843.20	3,010,843.20	3,010,843.20	3,010,843.20	N/A	1		3.28	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	0.639	1,616,868.95	1,616,868.95	1,616,868.95	1,616,868.95	N/A	1		1.76	309 - Library Expansion
Nations Funds MM	MF0008	8/1/2016	0.639	1,543,135.54	1,543,135.54	1,543,135.54	1,543,135.54	N/A	1		1.68	86 - 2016 Streets Construction

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	12/1/2017	0.639	25,976.48	25,976.48	25,976.48	25,976.48	N/A	1		0.03	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	0.639	1,601,010.67	1,601,010.67	1,601,010.67	1,601,010.67	N/A	1		1.74	873 - MEDC Construction
Sub Total / Average Nations Funds			0.639	25,192,467.20	25,192,467.20	25,192,467.20	25,192,467.20		1	0.00	27.43	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.646	231,781.82	231,781.82	231,781.82	231,781.82	N/A	1		0.25	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.646	11,288,737.91	11,288,737.91	11,288,737.91	11,288,737.91	N/A	1		12.29	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.646	79,672.97	79,672.97	79,672.97	79,672.97	N/A	1		0.09	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.646	1,958,167.52	1,958,167.52	1,958,167.52	1,958,167.52	N/A	1		2.13	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.646	8,508,933.40	8,508,933.40	8,508,933.40	8,508,933.40	N/A	1		9.26	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.646	833,758.89	833,758.89	833,758.89	833,758.89	N/A	1		0.91	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.646	7,307,901.10	7,307,901.10	7,307,901.10	7,307,901.10	N/A	1		7.96	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.646	1,485,547.98	1,485,547.98	1,485,547.98	1,485,547.98	N/A	1		1.62	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.646	53,899.44	53,899.44	53,899.44	53,899.44	N/A	1		0.06	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.646	1,064,509.53	1,064,509.53	1,064,509.53	1,064,509.53	N/A	1		1.16	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.646	997,997.09	997,997.09	997,997.09	997,997.09	N/A	1		1.09	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.646	2,444,384.50	2,444,384.50	2,444,384.50	2,444,384.50	N/A	1		2.66	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.646	1,517,644.19	1,517,644.19	1,517,644.19	1,517,644.19	N/A	1		1.65	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	1/8/2014	0.646	4,842.20	4,842.20	4,842.20	4,842.20	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	0.646	583,786.90	583,786.90	583,786.90	583,786.90	N/A	1		0.64	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	0.646	973,109.15	973,109.15	973,109.15	973,109.15	N/A	1		1.06	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	0.646	3,439,440.83	3,439,440.83	3,439,440.83	3,439,440.83	N/A	1		3.74	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	0.646	1,690,000.30	1,690,000.30	1,690,000.30	1,690,000.30	N/A	1		1.84	873 - MEDC Construction
Sub Total / Average TexStar			0.646	44,464,115.72	44,464,115.72	44,464,115.72	44,464,115.72		1	0.00	48.41	
Total / Average			0.681	91,842,066.90	91,842,066.90	91,842,066.90	91,842,066.90		1	0.00	100	

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 5/31/2022

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
LOGIC LGIP	LOGIC	Local Government Investment Pool	5/28/2022	0.811	8,000,967.75	8,000,967.75	8,000,967.75	8,000,967.75	N/A	1		8.71
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	4,170,982.20	4,170,982.20	4,170,982.20	4,170,982.20	N/A	1		4.54
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	8,508,933.40	8,508,933.40	8,508,933.40	8,508,933.40	N/A	1		9.26
Sub Total / Average 01 - General Fund				0.709	20,680,883.35	20,680,883.35	20,680,883.35	20,680,883.35		1	0.00	22.52
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	26,614.60	26,614.60	26,614.60	26,614.60	N/A	1		0.03
Sub Total / Average 06 - Tree Mitigation				0.639	26,614.60	26,614.60	26,614.60	26,614.60		1	0.00	0.03
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.646	583,786.90	583,786.90	583,786.90	583,786.90	N/A	1		0.64
Sub Total / Average 08 - Hotel				0.646	583,786.90	583,786.90	583,786.90	583,786.90		1	0.00	0.64
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	445,812.15	445,812.15	445,812.15	445,812.15	N/A	1		0.49
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	53,899.44	53,899.44	53,899.44	53,899.44	N/A	1		0.06
Sub Total / Average 10 - Debt Services				0.640	499,711.59	499,711.59	499,711.59	499,711.59		1	0.00	0.54
110 - ARPA												
CLASS LGIP	CLASS	Local Government Investment Pool	5/27/2021	0.813	1,714,726.28	1,714,726.28	1,714,726.28	1,714,726.28	N/A	1		1.87
Sub Total / Average 110 - ARPA				0.813	1,714,726.28	1,714,726.28	1,714,726.28	1,714,726.28		1	0.00	1.87
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	468,338.32	468,338.32	468,338.32	468,338.32	N/A	1		0.51
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	3,363,726.58	3,363,726.58	3,363,726.58	3,363,726.58	N/A	1		3.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	1,958,167.52	1,958,167.52	1,958,167.52	1,958,167.52	N/A	1		2.13

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average 15 - Street Construction												
				0.609	5,790,232.42	5,790,232.42	5,790,232.42	5,790,232.42		1	0.00	6.30
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	79,672.97	79,672.97	79,672.97	79,672.97	N/A	1		0.09
Sub Total / Average 16 - Building Construction												
				0.646	79,672.97	79,672.97	79,672.97	79,672.97		1	0.00	0.09
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	997,997.09	997,997.09	997,997.09	997,997.09	N/A	1		1.09
Sub Total / Average 19 - Drainage Utility Fund												
				0.646	997,997.09	997,997.09	997,997.09	997,997.09		1	0.00	1.09
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.646	4,842.20	4,842.20	4,842.20	4,842.20	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement												
				0.646	4,842.20	4,842.20	4,842.20	4,842.20		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	2,293,497.73	2,293,497.73	2,293,497.73	2,293,497.73	N/A	1		2.50
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	2,444,384.50	2,444,384.50	2,444,384.50	2,444,384.50	N/A	1		2.66
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax												
				0.643	4,737,882.23	4,737,882.23	4,737,882.23	4,737,882.23		1	0.00	5.16
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	607,122.27	607,122.27	607,122.27	607,122.27	N/A	1		0.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	1,064,509.53	1,064,509.53	1,064,509.53	1,064,509.53	N/A	1		1.16
Sub Total / Average 24 - Mansfield Parks Land Dedication												
				0.644	1,671,631.80	1,671,631.80	1,671,631.80	1,671,631.80		1	0.00	1.82
25 - Water & Sewer												
LOGIC LGIP	LOGIC	Local Government Investment Pool	5/28/2022	0.811	5,000,604.84	5,000,604.84	5,000,604.84	5,000,604.84	N/A	1		5.44
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	4,876,347.60	4,876,347.60	4,876,347.60	4,876,347.60	N/A	1		5.31
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	11,288,737.91	11,288,737.91	11,288,737.91	11,288,737.91	N/A	1		12.29
Sub Total / Average 25 - Water & Sewer												
				0.683	21,165,690.35	21,165,690.35	21,165,690.35	21,165,690.35		1	0.00	23.05
27 - Revenue Bond Reserve												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	4/11/2012	0.639	3,010,843.20	3,010,843.20	3,010,843.20	3,010,843.20	N/A	1		3.28
Sub Total / Average 27 - Revenue Bond Reserve				0.639	3,010,843.20	3,010,843.20	3,010,843.20	3,010,843.20		1	0.00	3.28
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	1,458,249.62	1,458,249.62	1,458,249.62	1,458,249.62	N/A	1		1.59
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	7,307,901.10	7,307,901.10	7,307,901.10	7,307,901.10	N/A	1		7.96
Sub Total / Average 28 - Utility Construction Fund 28				0.645	8,766,150.72	8,766,150.72	8,766,150.72	8,766,150.72		1	0.00	9.54
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.639	1,616,868.95	1,616,868.95	1,616,868.95	1,616,868.95	N/A	1		1.76
Sub Total / Average 309 - Library Expansion				0.639	1,616,868.95	1,616,868.95	1,616,868.95	1,616,868.95		1	0.00	1.76
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	231,781.82	231,781.82	231,781.82	231,781.82	N/A	1		0.25
Sub Total / Average 38 - MEDC I&S Fund				0.646	231,781.82	231,781.82	231,781.82	231,781.82		1	0.00	0.25
39 - Economic Development												
LOGIC LGIP	LOGIC	Local Government Investment Pool	5/28/2022	0.811	4,000,483.88	4,000,483.88	4,000,483.88	4,000,483.88	N/A	1		4.36
Nations Funds MM	MF0008	Money Market	10/25/1999	0.639	152,279.61	152,279.61	152,279.61	152,279.61	N/A	1		0.17
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	833,758.89	833,758.89	833,758.89	833,758.89	N/A	1		0.91
Sub Total / Average 39 - Economic Development				0.778	4,986,522.38	4,986,522.38	4,986,522.38	4,986,522.38		1	0.00	5.43
50 - TIF												
LOGIC LGIP	LOGIC	Local Government Investment Pool	5/28/2022	0.811	3,000,362.91	3,000,362.91	3,000,362.91	3,000,362.91	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	1,485,547.98	1,485,547.98	1,485,547.98	1,485,547.98	N/A	1		1.62
Sub Total / Average 50 - TIF				0.757	4,485,910.89	4,485,910.89	4,485,910.89	4,485,910.89		1	0.00	4.88
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.646	1,517,644.19	1,517,644.19	1,517,644.19	1,517,644.19	N/A	1		1.65
Sub Total / Average 81 - Street Construction 2012 Issue				0.646	1,517,644.19	1,517,644.19	1,517,644.19	1,517,644.19		1	0.00	1.65

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.639	1,543,135.54	1,543,135.54	1,543,135.54	1,543,135.54	N/A	1		1.68
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.646	973,109.15	973,109.15	973,109.15	973,109.15	N/A	1		1.06
Sub Total / Average 86 - 2016 Streets Construction				0.642	2,516,244.69	2,516,244.69	2,516,244.69	2,516,244.69		1	0.00	2.74
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	0.639	25,976.48	25,976.48	25,976.48	25,976.48	N/A	1		0.03
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	0.646	3,439,440.83	3,439,440.83	3,439,440.83	3,439,440.83	N/A	1		3.74
Sub Total / Average 87 - 2017 Streets Construction				0.646	3,465,417.31	3,465,417.31	3,465,417.31	3,465,417.31		1	0.00	3.77
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	0.639	1,601,010.67	1,601,010.67	1,601,010.67	1,601,010.67	N/A	1		1.74
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	0.646	1,690,000.30	1,690,000.30	1,690,000.30	1,690,000.30	N/A	1		1.84
Sub Total / Average 873 - MEDC Construction				0.643	3,291,010.97	3,291,010.97	3,291,010.97	3,291,010.97		1	0.00	3.58
Total / Average				0.681	91,842,066.90	91,842,066.90	91,842,066.90	91,842,066.90		1	0.00	100