

RESOLUTION NO. _____**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, APPROVING A TIRZ DEVELOPMENT AGREEMENT FOR REINVESTMENT ZONE NUMBER TWO, CITY OF MANSFIELD, BY AND BETWEEN THE CITY OF MANSFIELD, TEXAS, THE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER TWO, CITY OF MANSFIELD, AND HOQUE GLOBAL; AND PROVIDING AN EFFECTIVE DATE**

WHEREAS, the City of Mansfield, Texas (the “City”), pursuant to Chapter 311 of the Texas Tax Code, as amended (the “Act”), may designate a geographic area within the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and,

WHEREAS, on December 10, 2012, the City Council approved Ordinance No. O-1861-12, establishing Reinvestment Zone Number Two, City of Mansfield (the “Zone”); and,

WHEREAS, the City Council approved the Final Project and Finance Plan for the Zone through the adoption of Ordinance No. O-1867-13 on February 11, 2013; and,

WHEREAS, the City Council hereby finds and determines that the adoption of this Resolution, approving a TIRZ Development Agreement, a copy of which is attached hereto as **Exhibit A**, is in the best interests of the citizens of the City of Mansfield, Texas.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

Each and every one of the recitals, findings, and determinations contained in the preamble to this Resolution is incorporated into the body of this Resolution as if fully set forth herein and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Resolution for all purposes.

SECTION 2.

The City Council hereby approves the TIRZ Development Agreement, a copy of which is attached hereto as **Exhibit A** and is incorporated herein for all purposes.

SECTION 3.

This Resolution shall take effect immediately upon its passage as provided by law.

PASSED AND APPROVED THIS THE 12TH DAY OF SEPTEMBER, 2022.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary