RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MANSFIELD TEXAS, CONSENTING TO THE ASSIGNMENT OF THAT CERTAIN GAS LEASE BETWEEN THE CITY OF MANSFIELD AND XTO ENERGY, INC FOR THE CITY-OWNED PROPERTY DESCRIBED AS APPROXIMATELY 0.799 ACRES OUT OF THE W.W. WARNELL SURVEY, A-1612, TARRANT COUNTY, TEXAS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS the City Council approved a gas lease agreement for the property located at 0.799 acres, more or less, out of the W. W. Warnell Survey, A-1612, Tarrant County, Texas in April 2013; and,

WHEREAS the aforementioned gas lease states that any assignment made without the City's consent will be void; and,

WHEREAS the current Lessee under the lease, XTO Energy, Inc, has requested approval to assign all of its interest in the gas lease to BKV North Texas LLC; and,

WHEREAS the City Council desires to consent to the assignment; provided, however, that pursuant to the lease, the Lessee must furnish the City a copy of the assignment with the recording data reflected thereon and the assignee of Lessee must, by acceptance of such assignment, be bound by all terms and provisions of the gas lease.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the findings above are found to be true and correct and are incorporated herein.

SECTION 2.

That the City Council approves the request from XTO Energy, Inc to assign all of its interest that certain gas lease with the City of Mansfield for property described as approximately 0.799 acres out of the W. W. Warnell Survey, A-1612, Tarrant County, Texas, to BKV North Texas LLC, and that the City Manager is hereby directed to execute the consent to assignment letter attached hereto as Exhibit "A".

SECTION 3.

That this Resolution shall take effect immediately upon its passage as provided by law.

PASSED AND APPROVED THIS THE 10TH DAY OF OCTOBER, 2022.

_____
Michael Evans, Mayor

ATTEST:

_____
Susana Marin, City Secretary