ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE CONVEYANCE OF APROXIMATELY 46 ACRES OF CITY OWNED REAL PROPERTY; AUTHORIZING THE CITY MANANGER TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE TRANSACTION; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Mansfield is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Texas Local Government Code; and,

WHEREAS, the City owns approximately 46 acres of real property, as described and shown on the attached <u>Exhibit A</u> (the "City Property"); and,

WHEREAS, pursuant to Section 272.001 of the Texas Local Government Code, the City published notice of bids for the purchase of the City Property; and,

WHEREAS, ______ submitted a bid (the "Bid") responsive to the City's notice of bids and the bid specifications for Project No. 2022-0804-02, offering to purchase the City Property; and,

WHEREAS, the City Council, after due and careful consideration, has determined the conveyance and sale of the City Property to _______ is in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Council, pursuant to Section 3.13 of the City's Charter, authorizes the conveyance and sale to ______ or its affiliates, and finds that the Bid submitted by ______ provides the best value to the City based upon an evaluation of the factors set forth in the bid specifications for Project No. 2022-0804-02.

SECTION 2.

The City Manager, or his authorized designee, is hereby authorized and empowered to negotiate, finalize, and execute (i) a contract of sale with ______ or its affiliates; (ii) a special warranty deed conveying the City Property to ______ or its affiliates; (iii) any documents requested by the title company; and (iv) all other documents necessary to complete the conveyance of the City Property to ______. The City Council reserves the right to repeal this ordinance and bid award until a contract of sale has been executed.

SECTION 3.

This ordinance shall take effect immediately from and after its passage upon reading and the publication of the caption, as the law and charter in such cases provide.

DULY PASSED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THIS 24TH DAY OF OCTOBER, 2022.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Drew Larkin, City Attorney

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