

**RESOLUTION NO. \_\_\_\_\_****A RESOLUTION APPROVING PROPOSED AMENDMENTS TO THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION'S BYLAWS; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the Mansfield Economic Development Corporation ("Corporation") is a Texas non-profit corporation operating under the Development Corporation Act of 1979, codified in Subtitle C1 of Title 12 of the Texas Local Government Code, Chapters 501 through 505 (the "Act") and the Texas Non-Profit Corporation Act, as amended, and other applicable laws; and,

**WHEREAS**, the Corporation's Board of Directors desires to amend the Bylaws to establish a policy regarding consecutive years of service for directors; and,

**WHEREAS**, the Corporation's Board of Directors further desires to amend the Bylaws by amending its purchasing guidelines to align with the City's adopted purchasing policies; and,

**WHEREAS**, the Corporation shall appoint a president selected by the City Council each year; and,

**WHEREAS**, the amendments to the Bylaws are consistent with state law and with the Certificate of Formation of the Corporation.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:**

**SECTION 1.**

The proposed amendments to Corporation's Bylaws, attached hereto as Exhibit "A," have been reviewed by the City Council of the City of Mansfield, and are found to be acceptable and in the best interest of the City of Mansfield and its citizens, and is hereby in all things approved.

**SECTION 2.**

This Resolution shall take effect immediately from and after its passage in accordance with the Charter of the City of Mansfield, and it is accordingly so resolved.

**PASSED AND APPROVED THIS THE 23<sup>RD</sup> DAY OF JANUARY, 2023.**

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**Michael Evans, Mayor**

**ATTEST:**

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**Susana Marin, City Secretary**