



# CITY OF MANSFIELD

1200 E. Broad St.  
Mansfield, TX 76063  
mansfieldtexas.gov

## Meeting Minutes - Draft

### TIF Reinvestment Zone Number One Board of Directors

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Monday, April 10, 2023

1:30 PM

City Hall

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#### CALL TO ORDER

*Chair Broseh called the meeting to order at 1:31 p.m.*

*Staff present: City Manager Joe Smolinski, Deputy City Manager Troy Lestina, Assistant City Manager Matt Jones, Assistant City Manager Vanessa Ramirez, Executive Director of Economic Development Jason Moore, Assistant City Secretary Keera Seiger*

**Present** 6 - Alberto Mares; Larry Broseh; Michael Evans; Todd Tonore; Alisa Simmons and Tamera Bounds

#### CITIZEN COMMENTS

*There were no citizen comments.*

#### NEW BUSINESS

Discussion, Consideration, and Possible Action on an Amended Project and Finance Plan, its Extension of Both its Boundary and Duration

*Assistant City Manager Matt Jones presented the proposed TIRZ #1 boundary and timeline extensions and answered questions.*

*A motion was made by Board Member Bounds to approve the boundary extension of TIRZ #1 to include McKnight Parks East and West. Seconded by Board Member Tonore. The motion was approved unanimously 6-0.*

*Matt presented the proposed 15 year TIRZ #1 duration extension and spoke on the decreasing city and Tarrant County participation rate proposals, which are the following:*

- The City participation rate drops from the existing 65% to 50% years 2037 through 2051.*
- The Tarrant County participation rate drops from the existing 30% to 25% years 2032 through 2051.*

*A motion was made by Board Member Bounds to approve the TIRZ #1 duration extension with the decreasing participation rates. Seconded by Board Member Evans. The motion was approved 4-0, with Board Member Simmons and Board Member Mares abstaining.*

*Finally, Matt presented the amended TIRZ #1 project and finance plan to include the addition of Wisteria Hall to the project plan.*

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*A motion was made by Board Member Bounds to approve the amended TIRZ #1 project and finance plan. Seconded by Board Member Tonore. The motion was approved unanimously 6-0.*

**ADJOURNMENT**

*Chair Broseh adjourned the meeting at 1:55 p.m.*

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ATTEST: Larry Broseh, Chair

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Susana Marin, City Secretary