

A Branch of Woodhaven National Bank

1700 E. Broad Street Mansfield, TX 76063

T: 817-473-5979 F: 817-473-5978

July 12, 2016

Kim McCaslin Backvard come At You Are, LP 100 N. Mitchell Rd Mansfield, Texas 76063

Re: Assignment of Performance Agreements between the City of Mansfield, the Mansfield Economic Development Corporation, and the Mansfield Parks Department and Backyard Come As You Are, LP

Dear Ms. McCaslin,

Mansfield Community Bank requires an assignment of each Performance Agreement described above as a condition of our loan to Backyard Come As You Are, LP. The reason is an Assignment to the Bank allows us to exercise the Performance Agreements in the event something hinders your ability to complete the construction of the proposed project located at 109 S. Main St., Mansfield, Texas. By assigning these Performance Agreements, the bank, in effect, "steps into your shoes" and completes the project as presented and approved by the bank on May 11, 2016. The inclusion of these Performance Agreements as part of your loan approval is important to insure the completion of the project. Please contact me if you would like to discuss further the purpose of these Assignments.

Many thanks,

Chuck Wilson

**Executive Vice President** 

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Mansfield community Bank