

Mansfield Economic Development Corporation
Period Ending June 30, 2016

Beginning Cash Balance 6-01-2016 **\$8,747,251**

Revenue:

Sales Tax Revenue	\$397,000
Oil and Gas Royalties	\$0
Interest Income	\$1,625
Misc Income	<u>\$6,029</u>
Total Monthly Revenue	\$404,654

Adjusted Cash Balance **\$9,151,905**

Operating Expenses:

Administration	\$73,397
Promotion	\$9,249
Retention	\$0
Workforce Development	<u>\$1,632</u>
Total Operating Expenditures	\$84,278

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

American National Bank	\$53,341
South Mitchell Road	<u>\$0</u>
Total Project Expenditures	\$53,341

Total Monthly Expenditures **\$137,619**

Ending Cash Balance 6-30-2016 **\$9,014,286**

	Projected FY15-16 Expenditure	Future Years Expenditure
Kroger Expansion	\$70,000	
<i>Project complete - pending payment</i>		
Mouser Electronics	\$325,000	\$325,000
<i>Project under construction</i>		
SJJH Mansfield, LLC (Mansfield Market Centre)	\$86,494	
<i>Project under construction</i>		
Antler Drive Engineering	\$25,536	
<i>In progress</i>		
Carlos Coll Spec Building Project	\$275,000	
<i>Project under construction</i>		
American National Bank	\$71,659	
<i>Project complete - pending payment</i>		
PCX Expansion	\$0	\$200,000
<i>Project complete</i>		
GKA Estate Holdings	\$101,000	
<i>Project under construction</i>		
REL Enterprises, LLC	\$40,000	
<i>Project pending</i>		
Mexus Plastics, LLC	\$20,000	
<i>Project pending</i>		
Nationwide Construction	\$150,000	
<i>Project pending</i>		
Southern Champion Tray		\$910,000

<i>Project pending</i>		
Mouser Way	\$400,000	
<i>Project pending</i>		
Shops at Broad Street Drainage		\$82,120
<i>Project pending</i>		
Hightower Salons	\$50,000	
<i>Project pending</i>		
MR Development / Downtown Restaurants		\$143,000
<i>Project pending</i>		
NT Window		\$1,200,000
<i>Pending City Council approval</i>		
Peyco 102 Sentry Drive	\$100,000	
<i>Project pending</i>		
John T. Evans	\$215,000	
<i>Under Construction</i>		
AMC Warehouse		\$1,650,000
<i>Project pending</i>		
Heritage Parkway Partners		\$400,000
<i>Project pending</i>		
Antler Drive Construction		\$1,500,000
<i>Project pending</i>		
Bway Expansion		\$220,000
<i>Project pending</i>		
FTI / Wika		\$300,000
<i>Pending City Council approval</i>		
Regency Parkway Engineering / Design		\$100,000
<i>Project pending</i>		
Broad Street Improvements Design		\$500,000
<i>Project pending</i>		
Klein Tools Infrastructure	\$629,665	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment	\$0	\$500,000
Total Outstanding Project Commitments	\$2,702,354	\$8,404,998

Adjusted Cash Balance After Outstanding Project
Commitments for FY15-16

\$6,311,932

Debt Expense

New Annual Total Debt Service \$1,202,454
(January and August)

New Bond Debt Balance Remaining \$10,365,000

MEDC Bond Fund Balance 6/01/2016 **\$143,526**

\$0

Mitchell Road Construction \$131,969

\$0

MEDC Bond Fund Balance 6/31/2016 **\$11,557**