

RESOLUTION NO. _____

A RESOLUTION RECOGNIZING THAT THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS IS PROPOSING TO ADOPT A TAX RATE ON A FUTURE AGENDA, THE PROPOSED TAX RATE ON THE FUTURE AGENDA IS CURRENTLY EXPECTED TO BE 71 CENTS PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2016. THE CITY COUNCIL WILL HAVE PUBLIC HEARINGS ON THE EXPECTED TAX RATE OF 71 CENTS PER ONE HUNDRED DOLLARS OF ASSESSED VALUATION AT THE NEXT REGULARLY SCHEDULED MEETING AND A SPECIAL MEETING BEFORE THE ADOPTION OF A TAX RATE

WHEREAS, the City of Mansfield is a home rule municipal corporation existing pursuant to the laws of the State of Texas, and located within Tarrant County, Texas; and

WHEREAS, the City Council of the City of Mansfield, Texas will adopt a tax rate on a future agenda; and

WHEREAS, the tax rate will provide for the revenues for the payment of the expenditures of the City of Mansfield, Texas for the fiscal year 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Manager of the City of Mansfield is hereby authorized to proceed in preparing a budget to provide for the public's safety and welfare pursuant to the City's Charter and the constitution of the State of Texas, based upon an expected tax rate of 71 cents per one hundred dollars of assessed valuation on taxable property within corporate limits of the City of Mansfield, Texas.

PASSED AND APPROVED THIS THE 8TH DAY OF AUGUST, 2016.

David L. Cook, Mayor

ATTEST:

Jeanne Heard, City Secretary