



CITY OF MANSFIELD

Economic Development
301 South Main Street,
Suite 100
Mansfield, TX 76063
www.mansfield-texas.com

Meeting Minutes

Mansfield Economic Development Corporation

Monday, September 12, 2016

5:00 PM

MEDC Conference Room

1. CALL MEETING TO ORDER

The meeting was called to order by Larry Klos at 5:00 p.m.

Absent 1 - Robert Putman

Present 6 - Brian Fuller; Larry Klos; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

16-2026

Approval of Regular Meeting Minutes August 2, 2016.

A motion was made by Brian Fuller to approve the regular meeting minutes of August 2, 2016. Seconded by Larry Klos. The motion CARRIED by the following vote:

Aye: 6 - Brian Fuller; Larry Klos; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 1 - Robert Putman

Abstain: 0

16-2027

Approval of Special Meeting Minutes August 16, 2016.

A motion was made by Tim Walker to approve the special meeting minutes of August 16, 2016. Seconded by Brian Fuller. The motion CARRIED by the following vote:

Aye: 6 - Brian Fuller; Larry Klos; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 1 - Robert Putman

Abstain: 0

4. **FINANCIALS**

16-2017

Presentation of Monthly Financial Report for Period Ending 7/31/2016

There were no comments.

5. **RECESS INTO EXECUTIVE SESSION**

The meeting recessed into executive session at 5:01 p.m.

A. **ADVICE FROM ITS ATTORNEY**

1. Pending or contemplated litigation or a settlement offer including:

2. A matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the chapter.

B. **REAL ESTATE DELIBERATION**

C. **PERSONNEL MATTERS**

D. **SECURITY DEVICES**

E. **ECONOMIC DEVELOPMENT**

F. **CRITICAL INFRASTRUCTURE**

6. **RECONVENE INTO REGULAR SESSION**

The meeting reconvened into regular session at 5:02 p.m.

Present 7 - Brian Fuller; Larry Klos; Robert Putman; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

7. **TAKE ACTION PURSUANT TO EXECUTIVE SESSION**

8. **OLD BUSINESS**

16-2018

Request from Mouser Electronics, Inc. to Extend the Deadline Required for Obtaining a Certificate of Occupancy Per Their Economic Development Agreement

Larry Klos made the motion to extend the deadline required for obtaining a Certificate of Occupancy per their Economic Development Agreement. Brian

Fuller asked if there was a benefit to extend the deadline to December 31, 2016.
Larry Klos amended the motion to extend the deadline to December 31, 2016.
Seconded by Brian Fuller. The motion CARRIED by the following vote:

Aye: 7 - Brian Fuller; Larry Klos; Robert Putman; John Phillips; Randy Hamilton;
Selim Fiagome and Tim Walker

Nay: 0

Abstain: 0

9. NEW BUSINESS

16-2025

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD ECONOMIC DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, NEW SERIES 2016, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$15,500,000 IN ACCORDANCE WITH SPECIFIED PARAMETERS; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT, PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT.

Larry Klos made the motion to approve project 16-2025, Resolution authorizing the issuance and sale of Mansfield Economic Development Corporation sales tax revenue Bonds, new series 2016, in an aggregate principal amount of not to exceed \$15,500,000 in accordance with specified parameters; prescribing the form of said bonds; providing for the security for and payment of said bonds; approving execution and delivery of a bond purchase agreement, paying agent/registrar agreement and bond counsel engagement letter; approving the official statement; and enacting other provisions relating to the subject.
Seconded by Tim Walker. The motion was CARRIED by the following vote:

Aye: 7 - Brian Fuller; Larry Klos; Robert Putman; John Phillips; Randy Hamilton;
Selim Fiagome and Tim Walker

Nay: 0

Abstain: 0

10. BOARD MEMBER COMMENTS

There were no comments.

11. STAFF COMMENTS

Scott Welmaker confirmed October 4, 2016 as the next board meeting.

12. **ADJOURNMENT**

Larry Klos adjourned the meeting at 5:05 p.m.

Attest: Larry Klos, President